Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: FISCHER-BAUER-KNIRPS FOUNDATION

A Employer identification number: 43-6036524

Number and street (or P O box number if mail is not delivered to street address): 29 NANTUCKET LANE | Room/suite

B Telephone number: (314) 997-4552

City or town, state, and ZIP code: ST. LOUIS, MO 63132

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,569,815.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	50,559.	50,559.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	72,798.			
	b Gross sales price for all assets on line 6a 843,811.				
	7 Capital gain net income (from Part IV, line 2)		72,798.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	13,498.	0.		STATEMENT 2
	12 **Total.** Add lines 1 through 11	136,855.	123,357.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	6,000.	3,000.		3,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	10.	0.		10.
	b Accounting fees STMT 4	3,690.	1,845.		1,845.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	1,025.	805.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	90.	0.		90.
	23 Other expenses STMT 6	18,436.	18,315.		121.
	24 **Total operating and administrative expenses** Add lines 13 through 23	29,251.	23,965.		5,066.
	25 Contributions, gifts, grants paid	120,500.			120,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	149,751.	23,965.		125,566.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<12,896.>			
	b **Net investment income** (if negative, enter -0-)		99,392.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED MAY 23 2011 OGDEN, UT

SCANNED MAY 31 2011

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	218.	777.	777.
	2 Savings and temporary cash investments	261,288.	170,898.	170,898.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1,358,666.	1,435,601.	1,800,136.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	700,401.	700,401.	598,004.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	2,320,573.	2,307,677.	2,569,815.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,320,573.	2,307,677.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	2,320,573.	2,307,677.	
	31 **Total liabilities and net assets/fund balances**	2,320,573.	2,307,677.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,320,573.
2	Enter amount from Part I, line 27a	2	<12,896.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,307,677.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,307,677.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	LPL 8938 SHORT-TERM (SEE ATTACHED SCHEDULE)	P	VARIOUS	VARIOUS
b	LPL 8938 LONG-TERM (SEE ATTACHED SCHEDULE)	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	415,745.		382,196.	33,549.
b	428,066.		388,817.	39,249.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				33,549.
b				39,249.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 72,798.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	117,910.	2,327,721.	.050655
2008	151,541.	2,794,881.	.054221
2007	156,790.	3,342,099.	.046914
2006	151,886.	3,163,527.	.048012
2005	152,065.	3,024,470.	.050278

2	**Total** of line 1, column (d)	2	.250080
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050016
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,462,615.
5	Multiply line 4 by line 3	5	123,170.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	994.
7	Add lines 5 and 6	7	124,164.
8	Enter qualifying distributions from Part XII, line 4	8	125,566.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	994.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	994.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	994.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 370.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	370.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	624.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL,MO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Form **990-PF** (2010)

023531
12-07-10

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LPL - RICK JOHNSON Telephone no. ▶ 573-237-3100

Located at ▶ 2264 WURTZ ROAD, HERMANN, MO ZIP+4 ▶ 65041

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | **5b** | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | **6b** | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | **7b** | |

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 9		6,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2010)

023551
12-07-10

14540510 781445 35376 2010.03050 FISCHER-BAUER-KNIRPS FOUNDA 35376__1

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,595,876.
b	Average of monthly cash balances		1b	254,322.
c	Fair market value of all other assets		1c	649,919.
d	**Total** (add lines 1a, b, and c)		1d	2,500,117.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,500,117.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	37,502.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	2,462,615.
6	**Minimum investment return.** Enter 5% of line 5		6	123,131.

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	123,131.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 994.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	994.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	122,137.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	122,137.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	122,137.

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	125,566.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	125,566.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	994.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	124,572.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2010)

023571
12-07-10

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					122,137.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years: ___ , ___ , ___			0.		
3 Excess distributions carryover, if any, to 2010:					
a From 2005					
b From 2006					
c From 2007					
d From 2008	1,800.				
e From 2009	1,854.				
f Total of lines 3a through e		3,654.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 125,566.					
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2010 distributable amount					122,137.
e Remaining amount distributed out of corpus		3,429.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		7,083.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		7,083.			
10 Analysis of line 9:					
a Excess from 2006					
b Excess from 2007					
c Excess from 2008	1,800.				
d Excess from 2009	1,854.				
e Excess from 2010	3,429.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED LIST	NONE	PUBLIC	GENERAL SUPPORT	120,500.
Total			▶ 3a	120,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	50,559.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	13,498.	
8 Gain or (loss) from sales of assets other than inventory			14	72,798.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		136,855.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 136,855.

(See worksheet in line 13 instructions to verify calculations.)

Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
4	INVESTMENTS ARE MADE TO ALLOW THE ORGANIZATION TO ACHIEVE ITS MISSION AND PROVIDE GRANTS TO ORGANIZATIONS.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Margaret Gerhard — Date: 5/15/11 — Title: ASSISTANT SECRETARY

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ROBERT MINKLER JR.	Robert Minkler	5/13/11		

Firm's name ▶ ANDERS MINKLER & DIEHL LLP — Firm's EIN ▶

705 OLIVE, 10TH FLOOR

Firm's address ▶ ST. LOUIS, MO 63101-2298 — Phone no. (314)655-5500

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	50,559.	0.	50,559.
TOTAL TO FM 990-PF, PART I, LN 4	50,559.	0.	50,559.

FORM 990-PF	OTHER INCOME	STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
NON-TAXABLE DISTRIBUTIONS	13,498.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	13,498.	0.	

FORM 990-PF	LEGAL FEES	STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	10.	0.		10.
TO FM 990-PF, PG 1, LN 16A	10.	0.		10.

FORM 990-PF	ACCOUNTING FEES	STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,690.	1,845.		1,845.
TO FORM 990-PF, PG 1, LN 16B	3,690.	1,845.		1,845.

FORM 990-PF | TAXES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	805.	805.		0.
FEDERAL ESTIMATED TAX PAYMENTS	220.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,025.	805.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL REPORT FILING FEES	25.	0.		25.
P.O. BOX ANNUAL FEE	96.	0.		96.
LPL INVESTMENT FEES	18,240.	18,240.		0.
INVESTMENT EXPENSES	75.	75.		0.
TO FORM 990-PF, PG 1, LN 23	18,436.	18,315.		121.

FORM 990-PF | CORPORATE STOCK | STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VARIOUS CORPORATE SECURITIES	1,435,601.	1,800,136.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,435,601.	1,800,136.

FORM 990-PF — OTHER INVESTMENTS — STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VARIOUS FLOW-THROUGH INVESTMENTS	COST	700,401.	598,004.
TOTAL TO FORM 990-PF, PART II, LINE 13		700,401.	598,004.

FORM 990-PF — PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS — STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
KATHERINE GEBHARD 2608 N GEYER RD ST LOUIS, MO 63131	PRESIDENT/TREASURER 0.00	0.	0.	0.
FRITZ GEBHARD 29 NANTUCKET LANE ST LOUIS, MO 63132	DIRECTOR 0.00	0.	0.	0.
GARY TRUE 103 WEST VANDALIA EDWARDSVILLE, IL 62025	SECRETARY 0.00	0.	0.	0.
CARL BAUER GEBHARD 1801 DEER CREEK LANE ST LOUIS, MO 63124	DIRECTOR 0.00	0.	0.	0.
MARGARET GEBHARD 29 NANTUCKET LANE ST LOUIS, MO 63132	ASSISTANT SECRETARY 1.00	6,000.	0.	0.
LPL FINANCIAL SERVICES 2264 WURTZ ROAD HERMAN, MO 63041	INVESTMENT MANAGER 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		6,000.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

KATHERINE GEBHARD
PO BOX 8467
ST LOUIS, MO 63132

TELEPHONE NUMBER

FORM AND CONTENT OF APPLICATIONS

THERE IS NO SPECIFIC FORM. PLEASE SEND TAX EXEMPTION LETTER AND MOST RECENT BUDGET.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FISCHER-BAUER-KNIRPS FOUNDATION
2010 GRANTS

ALIVE, Inc. P. O. Box 11201. St. Louis, MO 63105	1000
Alzheimer's Association 9370 Olive Boulevard, St. Louis, MO 63132	1000
Angels' Arms 34 North Brentwood, Ste. #4, St. Louis, MO 63105	1000
Animal Protective Assn. of Missouri 1705 South Hanley Road, St. Louis, MO 63144	500
Anointed Feet Christian Dance Academy of the Arts 3007 West Norwood Drive, St. Louis, MO 63115	500
Backstoppers 10411 Clayton Road, Suite A5, St. Louis, MO 63131	1000
Belle Center 10916 Schuetz Road, St. Louis, MO 63146	1000
Birthright Couseling 2525 South Brentwood, Suite 102, St. Louis, MO 63144	2000
Boys Hope-Girls Hope of St. Louis 755 South New Ballas Rd., Suite 120, St. Louis, MO 63141	1000
Cardinal Glennon Children's Hospital 1465 South Grand Boulevard, St. Louis, MO 63104	1000
Cardinal Glennon Children's Hospital, St. Louis Cord Blood Bank 1465 South Grand Boulevard, St. Louis, MO 63104	2000
Care and Counseling 12141 Ladue Road, St. Louis, MO 63141	1000
Central Institute for the Deaf 825 South Taylor Avenue, St. Louis, MO 63110	1000
Children's Home Society of Missouri 9445 Litzsinger Road, St. Louis, MO 63144	1000
Churchill Center & School for Learning Disabilities 1021 Municipal Center Drive, St. Louis, MO 63131	500
City Academy 4175 North Kingshighway, St. Louis, MO 63115	2500
Cloud Forest School P. O. Box 3223, Sewanee, TN 37375	1000
College of the Ozarks P. O. Box 17, Point Lookout, MO 65726	1000
Covenant House Missouri 2727 North Kingshighway, St. Louis, MO 63113	1000
Delta Gamma Center for Children with Visual Impairments 1750 South Big Bend Blvd., St. Louis, MO 63117	1000
ECHO Emergency Children's Home 149 Weldon Parkway, Suite 115, Maryland Heights, MO 63043	1000
Edgewood Children's Center 330 North Gore Avenue, St. Louis, MO 63119	1000
Edwardsville YMCA 1200 Esic Drive, Edwardsville, IL 62025	1000
Episcopal City Mission 1210 Locust Street, Suite 306, St. Louis, MO 63103	1000

Epworth Children & Family Services 110 North Elm Avenue, St. Louis, MO 63119	1000
Every Child's Hope 8240 St. Charles Rock Road, St. Louis, MO 63114	1000
Feed My People 171 Kingston Drive, St. Louis, MO 63125	1000
First Tee of St. Louis 5163 Clayton Avenue, St. Louis, MO 63110	500
Fisheries Conservation Foundation Illinois Natural History Survey, 1816 South Oak Street Champaign, IL 61820	500
Foundation Fighting Blindness of St. Louis 154 North Central Avenue, St. Louis, MO 63105	1500
Foundation for Economic Education, Inc. 30 South Broadway, Irvington-on-Hudson, NY 10533	500
Friends of Kids with Cancer, Inc. 530 Maryville Centre Drive, Suite LL5, St. Louis, MO 63141	1000
Friends of the St. Louis Public Library 1301 Olive Street, St. Louis, MO 63103	1000
Gateway to Hope 845 North New Ballas Court, Suite 380, St. Louis, MO 63141	1000
Geo. Walker School of Business, Webster University 470 East Lockwood Avenue, St. Louis, MO 63119	500
Grace Hill Neighborhood Services 2600 Hadley Street, St. Louis, MO 63106	1000
Griffin Center 2630 Lincoln, East St. Louis, IL 62204	1000
Habitat for Humanity 3763 Forest Park Avenue, St. Louis, MO 63108	500
Harris House 8327 South Broadway, St. Louis, MO 63111	1000
Haven of Grace 1225 Warren Street, St. Louis, MO 63106	4000
Hillsdale College 33 East College Street, Hillsdale, MI 49242	1000
Hosea House P. O. Box 2055, St. Louis, MO 63158	1000
Humane Society of Missouri 1201 Macklind Avenue, St. Louis, MO 63110	1500
Immacolata Church-Virginia Doody Scholarship Fund 8900 Clayton Road, St. Louis, MO 63117	1000
James S. McDonnell USO P. O. Box 10367, St. Louis, MO 63145	500
Jensen-Schmidt Tennis Academy for Down Syndrome 2822 Wintergreen, Florissant, MO 63033	1000
Juvenile Diabetes Research Foundation 50 Crestwood Exec. Ctr., Ste. 401, St. Louis, MO 63126	1000
KDHX 3504 Magnolia, St. Louis, MO 63118	500
KETC-Channel 9 3655 Olive Street, St. Louis, MO 63108	500

.Ladue Chapel Nursery School 9450 Clayton Road, St. Louis, MO 63124	1000
Ladue Chapel Presbyterian Church 9450 Clayton Road, St. Louis, MO 63124	3000
Ladue Education Foundation 9703 Conway Road, St. Louis, MO 63124	1000
Lafayette College Easton. PA 18042	500
Let's Start 1408 South 10th Stret, St. Louis, MO 63104	500
Life and Hope Fund at St. Luke's Hospital 232 S. Woods Mill Rd., Chesterfield, MO 63017	1000
Life Skills Foundation 10176 Corporate Square Drive, Suite 100, St. Louis, MO 63132	500
Lift for Life 1731 South Broadway, St. Louis, MO 63104	500
Lincoln Institute for Research & Education P. O. Box 254, 10315 Georgetown Pike Great Falls, VA 22066	500
Little Bit Foundation 1850 De La Salle Drive, St. Louis, MO 63141	500
Logos School 9137 Old Bonhomme, St. Louis, MO 63132	1500
Manor Grove 711 South Kirkwood Road, St. Louis, MO 63122	1000
Marian Middle School 4130 Wyoming, St. Louis, MO 63116	500
Meds & Food for Kids 4488 Forest Park Avenue, Suite 230, St. Louis, MO 63108	500
Missouri Baptist Children's Home 11300 St. Charles Rock Road, Bridgeton, MO 63044	1000
Missouri Coalition for the Environment Foundation 6267 Delmar Boulevard, 2-E, St. Louis, MO 63130	500
Missouri Colleges Fund, Inc. 3401 West Truman Blvd., Suite 202, Jefferson City, MO 65109	2000
Missouri Goodwill Industries, School to Work Program 1727 Locust Street, St. Louis, MO 63103	500
Missouri University 109 Donald W. Reynolds Alumni Center,Columbia, MO 65211	
Arts & Sciences	500
Department of Chemical Engineering	500
School of Accountancy	500
College of Engineering	500
School of Business	500
Rabjohn Endowed Professorship-Chemistry	500
Muny Opera 200 Forest Park, St. Louis, MO 63112	500
Nature Conservancy Missouri Chapter 2800 South Brentwood Boulevard, St. Louis, MO 63144	500
Operation Food Search 6282 Olive Boulevard, St. Louis, MO 63130	1500
Our Lady of the Pillar Church 401 South Lindbergh, St. Louis, MO 63131	1000

Planned Parenthood, St. Louis Region 4251 Forest Park Avenue, St. Louis. MO 63108	500
Ranken Technical College 4431 Finney Avenue, St. Louis, MO 63113	500
Rosati-Kain High School 4389 Lindell Boulevard, St. Louis, MO 63108	500
Salvation Army 1130 Hampton Avenue, St. Louis. MO 63139	1000
Senior Citizens Activity Corp. 2840 Wisconsin Avenue, Apt. #204, St. Louis, MO 63118	500
Seven Holy Founders Church and School 6741 Rock Hill Road, St. Louis, MO 63123	1500
Sheldon Arts Foundation 3648 Washington Boulevard, St. Louis, MO 63108	1000
Shriner's Hospitals for Children 2001 South Lindbergh Boulevard, St. Louis, MO 63131	1000
Smile Train 41 Madison Ave., 28th Floor, New York, NY 10010	1000
Springboard to Learning & Young Audiences of St. Louis 3547 Olive Street, St. Louis, MO 63103	1000
St. Labre Indian School Ashland, Montana 59004	1000
St. Louis Area Foodbank 70 Corporate Woods Drive, St. Louis, MO 63044	500
St. Louis Children's Hospital Foundation One Children's Place, St. Louis, MO 63110	500
St. Louis College of Pharmacy 4588 Parkview Place, St. Louis, MO 63110	1000
St. Louis Crisis Nursery 11710 Administration Drive, #18, St. Louis, MO 63146	500
St. Louis Peregrine Society, Inc. 2343 Hampton Avenue, St. Louis, MO 63139	1000
St. Louis Society 1187 Corporate Lake Drive, Suite 100, St. Louis, MO 63132	1000
St. Louis Symphony Society 718 North Grand Boulevard, St. Louis, MO 63103	500
St. Louis University School of Law 3700 Lindell Boulevard, St. Louis, MO 63108	1500
St. Louis University, School of Arts & Sciences Verhagen Hall, 3634 Lindell Boulevard St. Louis, MO 63108	1000
St. Luke's Hospital 232 South Woods Mill Road, Chesterfield, MO 63017	1000
St. Martha's Hall P. O. Box 4950, St. Louis, MO 63108	1000
St. Patrick Center 800 North Tucker. St. Louis, MO 63101	1500
St. Peter's Episcopal Church 110 North Warson Road, St. Louis, MO 63124	5000
St. Simon the Apostle Church 11011 Mueller Road. St. Louis, MO 63123	1000
St. Vincent dePaul - St. Elizabeth Chapter 4330 Shreve Avenue, St. Louis, MO 63115	500

St. Vincent Home for Children 7401 Florissant Road, St. Louis, MO 63121	1000
Student Conservation Association P O. Box 550, Charlestown, NH 0	500
Sunshine Ministries P. O. Box 66880, St. Louis, MO 63166	1500
Support Dogs, Inc. 11645 Lilburn Park Road, St. Louis, MO 63146	1500
TASK-Team Activities for Special Kids 11139 South Towne Square, Suite D, St. Louis, MO 63123	1000
Therapeutic Horsemanship 332 Stable Lane, Wentzville, MO 63385	500
Transport Museum Association 2967 Barrett Station Road, St. Louis, MO 63122	500
United Negro College Fund, Inc. 1015 Locust Street, Suite 826, St. Louis, MO 63101	500
University City East Health Protection Service 6901 Washington Avenue, St. Louis, MO 63130	3000
University of Denver 2000 East Asbury Avenue, Denver, CO 80208	1000
University of the South 735 University Avenue, Sewanee, TN 37383	1000
Villa Duchesne/Oak Hill School 801 South Spoede Road, St. Louis, MO 63131	500
Vincent Gray Academy P. O. Box 428, East St. Louis, IL 62202	1000
Voices for Children 920 North Vandeventer, St. Louis, MO 63108	500
Washington University Olin School of Business Campus Box 1133, One Brookings Drive St. Louis, MO 63130	1500
Wellness Community of Greater St. Louis 1058 Old Des Peres Road, St. Louis, MO 63131	1000
Women's Safe House P. O. Box 63010, St. Louis, MO 63163	500
Zeta Psi Educational Foundation 15 South Henry Street, Pearl River, NY 10965	500
ZPT Foundation 2628 Broadway, Apt. 6B, New York, NY 10025	500

On 12/31/10, the following additional grants were mailed:

Almost Home 3200 St. Vincent Avenue, St. Louis, MO 63104	500
Operation Homefront Missouri Three City Place, Suite 400, St. Louis, MO 63141	500
St. Louis HELP 1640 Andrew Drive, St Louis, MO 63122	500
	$120,500

Realized Gains and Losses

FISCHER BAUER KNIRPS

(FISCHER BAUER KNIRPS) Manager Select I - Non-Retire (314) 997-4552

Name/Address: FISCHER BAUER KNIRPS
A NON PROFIT ORGANIZATION
-VICTORY CAPITAL MGMT-
P O BOX 8467
ST LOUIS MO 63132

As of Date: May 4, 2011
From December 31, 2009 To December 31, 2010

Description		Quantity	Date Acquired	Date Sold	Sold Value	Purchase Cost	AdjustedCost	Gain or Loss	
ACL	ALCON INC	54.000	01/23/2009	03/05/2010	8,788.70	4,443.68	4,443 68	4,345.02	LG
		1.000	02/11/2009	03/05/2010	162.76	82.09	82.09	80.67	LG
		49 000	02/11/2009	09/02/2010	8,006.50	4,022 26	4,022.26	3,984.24	LG
	Security Total:	**104.000**			**16,957.96**	**8,548.03**	**8,548.03**	**8,409.93**	
ALTR	ALTERA CORP	190.000	07/27/2009	02/26/2010	4,624.83	3,604 25	3,604.25	1,020.58	SG
		190.000	07/27/2009	03/30/2010	4,624 80	3,604.24	3,604.24	1,020.56	SG
		15.000	08/04/2009	03/30/2010	365.12	294.30	294.30	70 82	SG
		225.000	08/04/2009	04/21/2010	5,854.61	4,414.48	4,414.48	1,440 13	SG
	Security Total:	**620.000**			**15,469.36**	**11,917.27**	**11,917.27**	**3,552.09**	
AMGN	AMGEN INC	105.000	07/02/2008	04/26/2010	6,179.54	5,118 97	5,118.97	1,060.57	LG
		30.000	03/27/2009	04/26/2010	1,765.59	1,563.54	1,563.54	202.05	LG
		15.000	03/27/2009	11/05/2010	827.98	781 77	781.77	46 21	LG
		80.000	05/13/2009	11/05/2010	4,415.94	3,875 90	3,875 90	540 04	LG
	Security Total:	**230.000**			**13,189.05**	**11,340.18**	**11,340.18**	**1,848.87**	
APC	ANADARKO PETROLEUM CORP	15.000	11/13/2008	01/29/2010	968.76	531.08	531.08	437.68	LG
		90.000	12/02/2008	01/29/2010	5,812.57	3,283.02	3,283.02	2,529.55	LG
		5.000	12/08/2008	01/29/2010	322.93	164.33	164.33	158.60	LG
		80.000	12/08/2008	11/11/2010	5,223.50	2,629.26	2,629.26	2,594.24	LG
	Security Total:	**190.000**			**12,327.76**	**6,607.69**	**6,607.69**	**5,720.07**	

(FISCHER BAUER KNIRPS) Manager Select I - Non-Retire (314) 997-4552

As of Date: May 4, 2011
From December 31, 2009 To December 31, 2010

Description		Quantity	Date Acquired	Date Sold	Sold Value	Purchase Cost	AdjustedCost	Gain or Loss	
AMAT	APPLIED MATERIALS INC	435 000	07/17/2009	01/14/2010	6,182 66	5,406 97	5,406 97	775.69	SG
		380.000	07/17/2009	06/30/2010	4,696 72	4,723 33	4,723.33	(26 61)	SL
		295.000	07/17/2009	07/07/2010	3,539 93	3,666 78	3,666 78	(126.85)	SL
		270.000	07/23/2009	07/07/2010	3,239.95	3,590 98	3,590.98	(351.03)	SL
		35 000	07/23/2009	07/12/2010	430.84	465.49	465 49	(34 65)	SL
		265 000	09/02/2009	07/12/2010	3,262 09	3,431.22	3,431 22	(169.13)	SL
		300.000	10/22/2009	07/12/2010	3,692 94	3,971.61	3,971.61	(278.67)	SL
	Security Total:	**1,980.000**			**25,045.13**	**25,256.38**	**25,256.38**	**(211.25)**	
BAC	BANK OF AMERICA CORP	745 000	07/27/2009	12/02/2010	8,604.60	9,698 26	9,698 26	(1,093.66)	LL
		600.000	07/30/2009	12/02/2010	6,929 88	8,328 00	8,328 00	(1,398.12)	LL
		95 000	08/06/2009	12/02/2010	1,097.23	1,577 89	1,577 89	(480 66)	LL
		555 000	12/09/2009	12/02/2010	6,410.15	8,624.70	8,624 70	(2,214.55)	SL
	Security Total:	**1,995.000**			**23,041.86**	**28,228.85**	**28,228.85**	**(5,186.99)**	
ABX	BARRICK GOLD CORP	90 000	01/08/2008	01/07/2010	3,708.87	4,481.83	4,481 83	(772.96)	LL
		5.000	05/13/2008	01/07/2010	206.05	193.60	193 60	12 45	LG
		185.000	05/13/2008	01/26/2010	6,743 17	7,162 95	7,162 95	(419 78)	LL
		55 000	12/18/2008	01/26/2010	2,004 73	1,833 52	1,833 52	171.21	LG
		80 000	12/18/2008	04/15/2010	3,215 15	2,666.93	2,666 93	548.22	LG
		35 000	12/18/2008	07/27/2010	1,402 77	1,166.77	1,166 77	236 00	LG
		105 000	02/18/2009	07/27/2010	4,208 34	3,994 19	3,994 19	214 15	LG
	Security Total:	**555.000**			**21,489.08**	**21,499.79**	**21,499.79**	**(10.71)**	
CL	COLGATEPALMOLIVE COMPANY	55 000	04/07/2009	03/09/2010	4,656.33	3,321.39	3,321 39	1,334.94	SG
		45 000	05/01/2009	03/09/2010	3,809 74	2,740 34	2,740 34	1,069.40	SG
	Security Total:	**100.000**			**8,466.07**	**6,061.73**	**6,061.73**	**2,404.34**	
CVS	CVS CAREMARK CORP	15 000	10/18/2007	03/15/2010	516.50	600.30	600.30	(83 80)	LL
		180.000	11/02/2007	03/15/2010	6,198.12	7,505.84	7,505.84	(1,307 72)	LL
		60.000	11/02/2007	03/24/2010	2,128 38	2,501 94	2,501 94	(373 56)	LL
		100.000	11/28/2007	03/24/2010	3,547.30	4,145 00	4,145.00	(597 70)	LL
		35 000	11/28/2007	04/12/2010	1,292 57	1,450.75	1,450.75	(158 18)	LL
		45 000	01/04/2008	04/12/2010	1,661.89	1,682 55	1,682 55	(20 66)	LL

(FISCHER BAUER KNIRPS) Manager Select I - Non-Retire (314) 997-4552

As of Date: May 4, 2011
From December 31, 2009 To December 31, 2010

Description		Quantity	Date Acquired	Date Sold	Sold Value	Purchase Cost	AdjustedCost	Gain or Loss	
		145 000	01/04/2008	05/05/2010	5,287 48	5,421.55	5,421.55	(134 07)	LL
		85.000	03/27/2009	05/05/2010	3,099.57	2,408 83	2,408 83	690.74	LG
	Security Total:	**665.000**			**23,731.81**	**25,716.76**	**25,716.76**	**(1,984.95)**	
EBAY	**EBAY INC**	300 000	05/07/2010	08/30/2010	6,986.14	6,518.60	6,518.60	467 54	SG
		180.000	05/07/2010	09/15/2010	4,323.53	3,911 15	3,911.15	412.38	SG
		30 000	05/14/2010	09/15/2010	720.60	663 60	663.60	57 00	SG
		220.000	05/14/2010	11/05/2010	6,701 38	4,866.38	4,866.38	1,835.00	SG
	Security Total:	**730.000**			**18,731.65**	**15,959.73**	**15,959.73**	**2,771.92**	
EMC	**EMC CORP MASS**	65.000	12/20/2007	01/14/2010	1,171 28	1,218.10	1,218 10	(46.82)	LL
		365.000	01/08/2008	01/14/2010	6,577.21	6,066.30	6,066.30	510.91	LG
		65 000	02/04/2008	01/14/2010	1,171.29	1,041 93	1,041.93	129.36	LG
		315 000	02/04/2008	01/21/2010	5,518 75	5,049.32	5,049 32	469.43	LG
		165.000	02/04/2008	01/29/2010	2,755.49	2,644.88	2,644.88	110 61	LG
		130 000	03/07/2008	01/29/2010	2,171 00	1,957.80	1,957 80	213 20	LG
		125 000	03/07/2008	11/18/2010	2,692 47	1,882.50	1,882 50	809.97	LG
		171.000	04/17/2008	11/18/2010	3,683.30	2,529 09	2,529 09	1,154 21	LG
		131 000	04/17/2008	11/24/2010	2,841.36	1,937.49	1,937 49	903 87	LG
	Security Total:	**1,532.000**			**28,582.15**	**24,327.41**	**24,327.41**	**4,254.74**	
ESV	**ENSCO PLC ADR**	135 000	12/28/2009	09/10/2010	6,012 84	5,624.09	5,624.09	388 75	SG
	Security Total:	**135.000**			**6,012.84**	**5,624.09**	**5,624.09**	**388.75**	
EL	**ESTEE LAUDER COMPANY INC**	30 000	12/20/2007	01/21/2010	1,593.27	1,308 39	1,308 39	284 88	LG
		120 000	03/25/2008	01/21/2010	6,373.12	5,397 51	5,397 51	975 61	LG
	Security Total:	**150.000**			**7,966.39**	**6,705.90**	**6,705.90**	**1,260.49**	
EXPD	**EXPEDITORS INTL WASH INC**	105 000	07/23/2009	05/05/2010	4,320.55	3,487.66	3,487.66	832.89	SG
		110 000	07/23/2009	05/07/2010	4,293.75	3,653.73	3,653.73	640 02	SG
		95.000	10/08/2009	05/07/2010	3,708 24	3,192.92	3,192 92	515 32	SG
	Security Total:	**310.000**			**12,322.54**	**10,334.31**	**10,334.31**	**1,988.23**	
F	**FORD MOTOR COMPANY NEW**	465 000	11/16/2009	08/03/2010	6,003 04	4,073 40	4,073 40	1,929.64	SG
	Security Total:	**465.000**			**6,003.04**	**4,073.40**	**4,073.40**	**1,929.64**	
FTR	**FRONTIER COMMS CORP**	81.614	11/06/2009	07/07/2010	581 10	618.49	618 49	(37 39)	SL

(FISCHER BAUER KNIRPS) Manager Select I - Non-Retire (314) 997-4552

As of Date: May 4, 2011
From December 31, 2009 To December 31, 2010

Description		Quantity	Date Acquired	Date Sold	Sold Value	Purchase Cost	AdjustedCost	Gain or Loss	
		32.405	12/15/2009	07/07/2010	230.73	278 01	278 01	(47 28)	SL
		72.012	01/14/2010	07/07/2010	512 73	587.78	587 78	(75.05)	SL
		25 204	01/21/2010	07/07/2010	179 45	198.13	198.13	(18 68)	SL
		40 765	01/26/2010	07/07/2010	290 24	315.74	315.74	(25 50)	SL
		0.041	11/06/2009	07/14/2010	0.30	0.31	0.31	(0.01)	SL
	Security Total:	**252.041**			**1,794.55**	**1,998.46**	**1,998.46**	**(203.91)**	
GE	GENERAL ELECTRIC COMPANY	10.000	03/10/2009	03/26/2010	184 89	87.28	87.28	97.61	LG
		400 000	09/09/2009	03/26/2010	7,395.90	5,967.72	5,967 72	1,428.18	SG
		15.000	09/15/2009	03/26/2010	277 36	236.10	236 10	41.26	SG
		255.000	09/15/2009	04/26/2010	4,918.62	4,013.62	4,013.62	905 00	SG
		45.000	01/11/2010	04/26/2010	868.00	750 15	750.15	117 85	SG
		425 000	01/11/2010	05/07/2010	7,207 87	7,084 75	7,084 75	123 12	SG
		240.000	01/11/2010	10/18/2010	3,866 35	4,000.80	4,000 80	(134 45)	SL
	Security Total:	**1,390.000**			**24,718.99**	**22,140.42**	**22,140.42**	**2,578.57**	
HAL	HALLIBURTON COMPANY	178 000	05/16/2007	01/21/2010	5,815.74	6,089.38	6,089.38	(273 64)	LL
		2.000	01/04/2008	01/21/2010	65 35	76.11	76.11	(10.76)	LL
		208.000	01/04/2008	01/26/2010	6,443 98	7,915 34	7,915.34	(1,471 36)	LL
		12 000	08/04/2008	01/26/2010	371.77	541 76	541.76	(169 99)	LL
		73.000	08/04/2008	11/24/2010	2,726 63	3,295 68	3,295.68	(569 05)	LL
		67 000	09/30/2008	11/24/2010	2,502 53	2,131 94	2,131.94	370 59	LG
		73 000	09/30/2008	12/23/2010	2,946.23	2,322 86	2,322 86	623 37	LG
		89.000	10/15/2008	12/23/2010	3,592.00	1,628.61	1,628 61	1,963 39	LG
	Security Total:	**702.000**			**24,464.23**	**24,001.68**	**24,001.68**	**462.55**	
HNZ	HEINZ HJ COMPANY	165 000	03/05/2009	04/21/2010	7,678.98	5,138.00	5,138 00	2,540.98	LG
	Security Total:	**165.000**			**7,678.98**	**5,138.00**	**5,138.00**	**2,540.98**	
HES	HESS CORP	115 000	04/07/2009	02/09/2010	6,615.48	6,463.56	6,463 56	151.92	SG
		25 000	04/07/2009	06/24/2010	1,344.48	1,405 11	1,405.11	(60.63)	LL
		105.000	04/22/2009	06/24/2010	5,646.85	5,343 92	5,343.92	302.93	LG
	Security Total:	**245.000**			**13,606.81**	**13,212.59**	**13,212.59**	**394.22**	
IR	INGERSOLL RAND PLC	240.000	10/28/2009	05/19/2010	8,858.37	7,613 43	7,613 43	1,244 94	SG

(FISCHER BAUER KNIRPS) | Manager Select I - Non-Retire | (314) 997-4552

As of Date: May 4, 2011
From December 31, 2009 To December 31, 2010

Description		Quantity	Date Acquired	Date Sold	Sold Value	Purchase Cost	AdjustedCost	Gain or Loss	
	Security Total:	**240.000**			**8,858.37**	**7,613.43**	**7,613.43**	**1,244.94**	
INTC	INTEL CORP	203.000	07/26/2006	01/07/2010	4,179.66	3,582.95	3,582 95	596.71	LG
		207 000	08/16/2006	01/07/2010	4,262 02	3,801.62	3,801 62	460.40	LG
		63 000	08/16/2006	01/11/2010	1,322 96	1,157.01	1,157.01	165 95	LG
		320.000	12/20/2006	01/11/2010	6,719 82	6,617.60	6,617 60	102 22	LG
		27.000	01/15/2008	01/11/2010	566.99	611.55	611 55	(44.56)	LL
		255.000	01/15/2008	01/29/2010	4,985 21	5,775.75	5,775 75	(790 54)	LL
		123.000	01/15/2008	02/26/2010	2,530.08	2,785.95	2,785.95	(255.87)	LL
		152 000	02/04/2008	02/26/2010	3,126 62	3,258.82	3,258 82	(132 20)	LL
		43.000	02/04/2008	04/15/2010	1,042 30	921.90	921 90	120 40	LG
		107 000	06/25/2008	04/15/2010	2,593 65	2,446.19	2,446 19	147 46	LG
		133.000	06/25/2008	04/29/2010	3,114.83	3,040 57	3,040 57	74.26	LG
		225.000	08/04/2008	04/29/2010	5,269.45	5,030.91	5,030.91	238 54	LG
	Security Total:	**1,858.000**			**39,713.59**	**39,030.82**	**39,030.82**	**682.77**	
IVZ	INVESCO LTD SHS	65 000	01/24/2008	05/05/2010	1,447 60	1,690.38	1,690 38	(242 78)	LL
		105 000	02/28/2008	05/05/2010	2,338.43	2,838 68	2,838.68	(500 25)	LL
		5 000	03/11/2008	05/05/2010	111.36	112 50	112.50	(1.14)	LL
		155.000	03/11/2008	11/05/2010	3,756 21	3,487.49	3,487 49	268 72	LG
	Security Total:	**330.000**			**7,653.60**	**8,129.05**	**8,129.05**	**(475.45)**	
JNJ	JOHNSON & JOHNSON	35.000	08/02/2007	07/27/2010	2,042 25	2,128.35	2,128 35	(86.10)	LL
		155.000	08/14/2007	07/27/2010	9,044 26	9,563.50	9,563.50	(519.24)	LL
		30 000	11/13/2007	07/27/2010	1,750.51	2,002.80	2,002 80	(252.29)	LL
	Security Total:	**220.000**			**12,837.02**	**13,694.65**	**13,694.65**	**(857.63)**	
K	KELLOGG COMPANY	90.000	11/23/2009	08/09/2010	4,580.03	4,841.97	4,841 97	(261.94)	SL
		55 000	11/23/2009	10/26/2010	2,710.78	2,958.97	2,958 97	(248.19)	SL
		95 000	02/09/2010	10/26/2010	4,682.27	4,973.97	4,973 97	(291.70)	SL
	Security Total:	**240.000**			**11,973.08**	**12,774.91**	**12,774.91**	**(801.83)**	
KR	KROGER COMPANY	215 000	12/09/2009	06/24/2010	4,351 54	4,249 29	4,249 29	102.25	SG
		255 000	12/09/2009	07/12/2010	5,178.99	5,039 84	5,039.84	139.15	SG
		45 000	12/09/2009	07/15/2010	932 84	889.38	889 38	43.46	SG

(FISCHER BAUER KNIRPS) Manager Select I - Non-Retire (314) 997-4552

As of Date: May 4, 2011
From December 31, 2009 To December 31, 2010

Description		Quantity	Date Acquired	Date Sold	Sold Value	Purchase Cost	AdjustedCost	Gain or Loss	
		195 000	12/21/2009	07/15/2010	4,042 31	4,003.20	4,003.20	39.11	SG
		65.000	12/21/2009	07/22/2010	1,326.26	1,334 39	1,334.39	(8.13)	SL
		155.000	01/14/2010	07/22/2010	3,162 62	3,199.18	3,199 18	(36.56)	SL
		150.000	01/29/2010	07/22/2010	3,060.61	3,217.48	3,217 48	(156 87)	SL
	Security Total:	**1,080.000**			**22,055.17**	**21,932.76**	**21,932.76**	**122.41**	
LMT	**LOCKHEED MARTIN CORP**	80.000	09/21/2009	04/29/2010	6,901.86	6,358.78	6,358 78	543.08	SG
		15.000	09/21/2009	05/27/2010	1,196 11	1,192.27	1,192 27	3.84	SG
		75.000	10/08/2009	05/27/2010	5,980 56	5,512.38	5,512.38	468 18	SG
		10.000	01/07/2010	05/27/2010	797 42	743.10	743 10	54.32	SG
		35 000	01/07/2010	07/27/2010	2,632.91	2,600 81	2,600 81	32 10	SG
		60.000	01/26/2010	07/27/2010	4,513.56	4,599 18	4,599 18	(85.62)	SL
	Security Total:	**275.000**			**22,022.42**	**21,006.52**	**21,006.52**	**1,015.90**	
LOW	**LOWES COMPANIES INC**	25 000	05/06/2008	03/15/2010	622 53	634.73	634.73	(12.20)	LL
		130 000	06/06/2008	03/15/2010	3,237.19	3,129 44	3,129.44	107 75	LG
	Security Total:	**155.000**			**3,859.72**	**3,764.17**	**3,764.17**	**95.55**	
MA	**MASTERCARD INC CLASS A**	44 000	03/09/2010	08/03/2010	8,834.61	11,031 00	11,031 00	(2,196 39)	SL
		33.000	03/15/2010	08/03/2010	6,625.96	8,139.69	8,139 69	(1,513 73)	SL
	Security Total:	**77.000**			**15,460.57**	**19,170.69**	**19,170.69**	**(3,710.12)**	
MFE	**MCAFEE INC**	245.000	05/05/2010	08/19/2010	11,554.00	8,386 29	8,386.29	3,167.71	SG
		140 000	06/30/2010	08/19/2010	6,602.29	4,364 64	4,364.64	2,237.65	SG
	Security Total:	**385.000**			**18,156.29**	**12,750.93**	**12,750.93**	**5,405.36**	
MJN	**MEAD JOHNSON NUTRTN CO**	65.000	12/28/2009	04/15/2010	3,362 41	2,889.25	2,889.25	473 16	SG
		120 000	12/28/2009	06/21/2010	6,390.61	5,333.99	5,333.99	1,056.62	SG
		5.000	01/29/2010	06/21/2010	266 28	229.40	229.40	36 88	SG
		95.000	01/29/2010	07/12/2010	5,120.42	4,358.43	4,358 43	761 99	SG
	Security Total:	**285.000**			**15,139.72**	**12,811.07**	**12,811.07**	**2,328.65**	
MSFT	**MICROSOFT CORP**	105 000	04/24/2008	01/11/2010	3,186 67	3,326.40	3,326.40	(139.73)	LL
		150.000	07/29/2008	01/11/2010	4,552 39	3,906 00	3,906.00	646.39	LG
		95.000	07/29/2008	06/24/2010	2,401.56	2,473 80	2,473.80	(72.24)	LL
		120.000	11/07/2008	06/24/2010	3,033.55	2,578 80	2,578.80	454 75	LG

(FISCHER BAUER KNIRPS) Manager Select I - Non-Retire (314) 997-4552

As of Date: May 4, 2011
From December 31, 2009 To December 31, 2010

Description		Quantity	Date Acquired	Date Sold	Sold Value	Purchase Cost	AdjustedCost	Gain or Loss	
		170 000	12/02/2008	06/24/2010	4,297.56	3,192 60	3,192 60	1,104.96	LG
		35.000	12/02/2008	08/09/2010	893 20	657.30	657 30	235.90	LG
		155 000	01/05/2009	08/09/2010	3,955 64	3,174 40	3,174.40	781.24	LG
	Security Total:	**830.000**			**22,320.57**	**19,309.30**	**19,309.30**	**3,011.27**	
MON	**MONSANTO COMPANY NEW**	130 000	04/26/2010	10/18/2010	7,344.93	8,500.50	8,500 50	(1,155 57)	SL
		20.000	05/19/2010	10/18/2010	1,129 99	1,111 13	1,111.13	18 86	SG
	Security Total:	**150.000**			**8,474.92**	**9,611.63**	**9,611.63**	**(1,136.71)**	
MOT	**MOTOROLA INCORPORATED**	1,020.000	09/02/2009	02/03/2010	6,845 23	7,395.00	7,395.00	(549.77)	SL
		265.000	09/09/2009	02/03/2010	1,778 42	2,112 05	2,112.05	(333.63)	SL
		580.000	09/09/2009	02/09/2010	3,810.55	4,622 60	4,622.60	(812.05)	SL
		615 000	11/02/2009	02/09/2010	4,040.50	5,498 10	5,498 10	(1,457.60)	SL
	Security Total:	**2,480.000**			**16,474.70**	**19,627.75**	**19,627.75**	**(3,153.05)**	
NSRGY	**NESTLE S A SPONSORED ADR**	70.000	12/02/2009	10/22/2010	3,779 93	3,432.10	3,432 10	347 83	SG
	Security Total:	**70.000**			**3,779.93**	**3,432.10**	**3,432.10**	**347.83**	
NEM	**NEWMONT MINING CORP HLDG**	80.000	07/25/2007	02/22/2010	3,829.67	3,465 21	3,465.21	364.46	LG
		80 000	07/25/2007	05/19/2010	4,319 12	3,465.21	3,465 21	853 91	LG
		25.000	07/25/2007	07/15/2010	1,505 25	1,082.87	1,082 87	422 38	LG
		30 000	02/03/2009	07/15/2010	1,806 32	1,151.63	1,151 63	654 69	LG
		85 000	02/03/2009	07/29/2010	4,734 50	3,262.95	3,262 95	1,471 55	LG
	Security Total:	**300.000**			**16,194.86**	**12,427.87**	**12,427.87**	**3,766.99**	
NWSA	**NEWS CORP CLASS A**	390.000	12/08/2008	03/18/2010	5,463.83	3,204.93	3,204 93	2,258 90	LG
	Security Total:	**390.000**			**5,463.83**	**3,204.93**	**3,204.93**	**2,258.90**	
NTRS	**NORTHERN TRUST CORP**	85.000	03/17/2009	03/15/2010	4,594.21	4,920 64	4,920.64	(326.43)	SL
		15.000	03/17/2009	05/14/2010	799 00	868.34	868 34	(69 34)	LL
		85 000	04/22/2009	05/14/2010	4,527 71	4,861.14	4,861 14	(333.43)	LL
		50.000	05/01/2009	07/07/2010	2,439 24	2,654.42	2,654.42	(215 18)	LL
		50.000	06/03/2009	07/07/2010	2,439 24	2,773.34	2,773.34	(334 10)	LL
		50 000	06/03/2009	07/22/2010	2,363.05	2,773 33	2,773.33	(410 28)	LL
		50.000	11/02/2009	07/22/2010	2,363.06	2,536 96	2,536.96	(173 90)	SL
	Security Total:	**385.000**			**19,525.51**	**21,388.17**	**21,388.17**	**(1,862.66)**	

(FISCHER BAUER KNIRPS) Manager Select I - Non-Retire (314) 997-4552

As of Date: May 4, 2011
From December 31, 2009 To December 31, 2010

Description		Quantity	Date Acquired	Date Sold	Sold Value	Purchase Cost	AdjustedCost	Gain or Loss	
ORCL	ORACLE CORP	220 000	11/20/2008	01/11/2010	5,392.08	3,517 80	3,517 80	1,874 28	LG
		40 000	12/02/2008	01/11/2010	980 38	625 10	625.10	355 28	LG
		180.000	12/02/2008	12/23/2010	5,668 23	2,812 92	2,812.92	2,855 31	LG
	Security Total:	**440.000**			**12,040.69**	**6,955.82**	**6,955.82**	**5,084.87**	
PNC	PNC FINL SVCS GROUP INC	88.000	03/13/2009	02/26/2010	4,694 64	2,330.78	2,330.78	2,363 86	SG
		85 000	08/11/2009	02/26/2010	4,534.61	3,491 05	3,491 05	1,043 56	SG
	Security Total:	**173.000**			**9,229.25**	**5,821.83**	**5,821.83**	**3,407.42**	
QCOM	QUALCOMM INC	142 000	02/16/2010	11/18/2010	6,844.32	5,520 96	5,520 96	1,323.36	SG
		136.000	02/16/2010	12/17/2010	6,719 74	5,287.68	5,287 68	1,432.06	SG
	Security Total:	**278.000**			**13,564.06**	**10,808.64**	**10,808.64**	**2,755.42**	
Q	QWEST COMM INTL INC	764.000	03/26/2010	12/07/2010	5,470.59	3,827 64	3,827 64	1,642 95	SG
		806.000	03/26/2010	12/10/2010	5,811.18	4,038 06	4,038 06	1,773 12	SG
	Security Total:	**1,570.000**			**11,281.77**	**7,865.70**	**7,865.70**	**3,416.07**	
SLB	SCHLUMBERGER LTD	20 000	04/03/2007	01/07/2010	1,390 76	1,413.20	1,413 20	(22.44)	LL
		85 000	04/24/2007	01/07/2010	5,910.75	6,270.45	6,270.45	(359 70)	LL
		40 000	04/24/2007	01/21/2010	2,726.16	2,950.80	2,950.80	(224 64)	LL
		80 000	05/18/2007	01/21/2010	5,452 34	6,320.64	6,320.64	(868 30)	LL
		35.000	05/18/2007	11/24/2010	2,687 95	2,765 27	2,765.27	(77.32)	LL
		30.000	10/16/2007	11/24/2010	2,303.97	3,360.60	3,360.60	(1,056.63)	LL
	Security Total:	**290.000**			**20,471.93**	**23,080.96**	**23,080.96**	**(2,609.03)**	
SHW	SHERWIN WILLIAMS CO	75.000	01/28/2009	01/26/2010	4,732 58	3,723 86	3,723.86	1,008 72	SG
		70 000	03/10/2009	01/26/2010	4,417.09	3,212.99	3,212.99	1,204.10	SG
	Security Total:	**145.000**			**9,149.67**	**6,936.85**	**6,936.85**	**2,212.82**	
LUV	SOUTHWEST AIRLINES CO	300.000	08/06/2009	04/12/2010	4,011.64	2,733 00	2,733.00	1,278 64	SG
	Security Total:	**300.000**			**4,011.64**	**2,733.00**	**2,733.00**	**1,278.64**	
TSM	TAIWAN SEMICON MFG CO	206.956	06/25/2007	01/11/2010	2,276 45	2,262 02	2,262.02	14 43	LG
		463.044	07/27/2007	01/11/2010	5,093.36	4,634.73	4,634.73	458 63	LG
		31 889	07/27/2007	08/03/2010	326 85	319 17	319 17	7 68	LG
		418.112	09/13/2007	08/03/2010	4,285.60	4,176.71	4,176.71	108.89	LG
		41.469	09/13/2007	09/24/2010	409.28	414.24	414 24	(4 96)	LL

(FISCHER BAUER KNIRPS) Manager Select I - Non-Retire (314) 997-4552

As of Date: May 4, 2011
From December 31, 2009 To December 31, 2010

Description		Quantity	Date Acquired	Date Sold	Sold Value	Purchase Cost	AdjustedCost	Gain or Loss	
		634 531	06/06/2008	09/24/2010	6,262.71	7,408 80	7,408.80	(1,146 09)	LL
		49.000	11/02/2009	09/24/2010	483 63	466.97	466.97	16 66	SG
		536.000	11/02/2009	11/11/2010	5,960.23	5,108 08	5,108 08	852.15	LG
	Security Total:	**2,381.000**			**25,098.11**	**24,790.72**	**24,790.72**	**307.39**	
TGT	TARGET CORP	50.000	11/07/2008	03/05/2010	2,665 08	1,842 90	1,842 90	822.18	LG
		15 000	11/13/2008	03/05/2010	799.53	488 43	488.43	311 10	LG
		55 000	11/13/2008	04/26/2010	3,188.30	1,790 91	1,790 91	1,397.39	LG
	Security Total:	**120.000**			**6,652.91**	**4,122.24**	**4,122.24**	**2,530.67**	
TEVA	TEVA PHARMACEUTICAL ADR	125.000	02/09/2009	09/30/2010	6,611.26	5,280.82	5,280 82	1,330.44	LG
		20.000	02/09/2009	12/14/2010	1,055 18	844 92	844.92	210.26	LG
		105 000	06/03/2009	12/14/2010	5,539 74	4,859 91	4,859.91	679 83	LG
		70.000	06/17/2009	12/14/2010	3,693.16	3,385.19	3,385.19	307 97	LG
		75.000	07/08/2009	12/14/2010	3,956.96	3,665.24	3,665.24	291.72	LG
		85.000	06/16/2010	12/14/2010	4,484.57	4,566.03	4,566 03	(81.46)	SL
	Security Total:	**480.000**			**25,340.87**	**22,602.11**	**22,602.11**	**2,738.76**	
TWC	TIME WARNER CABLE INC	145.000	02/03/2010	08/16/2010	7,891.27	6,520 54	6,520 54	1,370.73	SG
		90.000	02/03/2010	08/19/2010	4,924.53	4,047 22	4,047 22	877.31	SG
	Security Total:	**235.000**			**12,815.80**	**10,567.76**	**10,567.76**	**2,248.04**	
TYC	TYCO INTERNATIONAL LTD	115.000	02/11/2009	01/14/2010	4,275.77	2,753 99	2,753 99	1,521.78	SG
		70.000	02/11/2009	02/16/2010	2,434 58	1,676.33	1,676.33	758 25	LG
		75 000	03/13/2009	02/16/2010	2,608 49	1,423 48	1,423 48	1,185 01	SG
		60.000	03/13/2009	03/18/2010	2,224.78	1,138.76	1,138.76	1,086 02	LG
		85 000	04/02/2009	03/18/2010	3,151.78	1,784 14	1,784.14	1,367.64	SG
		150.000	04/02/2009	06/16/2010	5,687.92	3,148.46	3,148.46	2,539.46	LG
	Security Total:	**555.000**			**20,383.32**	**11,925.16**	**11,925.16**	**8,458.16**	
UPS	UNITED PARCEL SVC INC B	40.000	09/09/2008	05/05/2010	2,712.80	2,640.00	2,640.00	72 80	LG
		25 000	10/15/2008	05/05/2010	1,695.50	1,281.43	1,281.43	414 07	LG
		60 000	10/15/2008	05/14/2010	3,933.32	3,075.41	3,075.41	857.91	LG
		20.000	10/31/2008	05/14/2010	1,311.11	1,065.40	1,065.40	245.71	LG
	Security Total:	**145.000**			**9,652.73**	**8,062.24**	**8,062.24**	**1,590.49**	

(FISCHER BAUER KNIRPS) Manager Select I - Non-Retire (314) 997-4552

As of Date: May 4, 2011
From December 31, 2009 To December 31, 2010

Description		Quantity	Date Acquired	Date Sold	Sold Value	Purchase Cost	AdjustedCost	Gain or Loss	
VZ	VERIZON COMMUNICATIONS	120.000	11/06/2009	09/15/2010	3,716 34	3,303.60	3,303 60	412 74	SG
		168.000	11/06/2009	11/24/2010	5,422 98	4,625.04	4,625.04	797 94	LG
		52 000	11/06/2009	11/30/2010	1,669 34	1,431 55	1,431 55	237.79	LG
		135.000	12/15/2009	11/30/2010	4,333.89	4,205.25	4,205.25	128 64	SG
		51.000	01/14/2010	11/30/2010	1,637 25	1,511.46	1,511.46	125.79	SG
		249 000	01/14/2010	12/07/2010	8,225.56	7,379.45	7,379.45	846.11	SG
		14.000	01/21/2010	12/07/2010	462 49	399 61	399.61	62.88	SG
		91.000	01/21/2010	12/14/2010	3,143 10	2,597 40	2,597.40	545 70	SG
		87.000	01/26/2010	12/14/2010	3,004 96	2,444.18	2,444 18	560 78	SG
		83.000	01/26/2010	12/17/2010	2,860.97	2,331.79	2,331.79	529.18	SG
		175.000	07/15/2010	12/17/2010	6,032 17	4,683.00	4,683.00	1,349.17	SG
	Security Total:	**1,225.000**			**40,509.05**	**34,912.33**	**34,912.33**	**5,596.72**	
WM	WASTE MANAGEMENT INC DEL	85.000	11/23/2009	04/26/2010	3,050 59	2,834.74	2,834 74	215 85	SG
		75.000	11/23/2009	09/15/2010	2,576 96	2,501 23	2,501.23	75.73	SG
		95.000	12/21/2009	09/15/2010	3,264.15	3,138 79	3,138 79	125.36	SG
	Security Total:	**255.000**			**8,891.70**	**8,474.76**	**8,474.76**	**416.94**	
WFT	WEATHERFORD INTL LTD REG	460.000	10/19/2009	06/30/2010	6,274 29	9,191 22	9,191.22	(2,916.93)	SL
		320.000	10/19/2009	07/15/2010	4,648.89	6,393.88	6,393 88	(1,744 99)	SL
		210 000	12/15/2009	07/15/2010	3,050.84	3,341.08	3,341 08	(290 24)	SL
	Security Total:	**990.000**			**13,974.02**	**18,926.18**	**18,926.18**	**(4,952.16)**	
YHOO	YAHOO INC	111.000	01/05/2007	03/15/2010	1,820.66	3,085 80	3,085.80	(1,265 14)	LL
		199 000	07/02/2008	03/15/2010	3,264 09	4,157 11	4,157.11	(893.02)	LL
		91.000	07/02/2008	06/30/2010	1,285.80	1,900 99	1,900 99	(615.19)	LL
		345.000	05/01/2009	06/30/2010	4,874 76	4,829 97	4,829 97	44 79	LG
		44.000	05/06/2009	06/30/2010	621.72	649.00	649.00	(27.28)	LL
		256 000	05/06/2009	07/07/2010	3,663.29	3,775 97	3,775.97	(112.68)	LL
		255.000	07/30/2009	07/07/2010	3,648 99	3,654 54	3,654 54	(5.55)	SL
	Security Total:	**1,301.000**			**19,179.31**	**22,053.38**	**22,053.38**	**(2,874.07)**	
				Portfolio Totals:	**843,810.95**	**771,013.10**	**771,013.10**	**72,797.85**	

ST Proceeds 415,745.22 ST Cost 382,195.75
LT Proceeds 428,065.73 LT Cost 388,817.35