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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

JAMES T PETTUS JR FOUNDATION 02-08303

A Employer identification number

43-6029569

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

THE NORTHERN TRUST COMPANY

(312) 630-6000

City or town, state, and ZIP code

PO BOX 803878 CHICAGO, IL 60680

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c), line

16) \$ 18,008,452.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	431,439.	431,439.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	266,051.			
b Gross sales price for all assets on line 6a	1,728,714.			
7 Capital gain net income (from Part IV, line 2)		266,051.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	-16.			STMT 2
12 Total. Add lines 1 through 11	697,474.	697,490.		
13 Compensation of officers, directors, trustees, etc.	116,617.	35,886.		80,731.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,083.	542.	NONE	541.
c Other professional fees (attach schedule)	8,000.			8,000.
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	18,229.	6,042.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 6	10,544.			10,544.
24 Total operating and administrative expenses. Add lines 13 through 23	154,473.	42,470.	NONE	99,816.
25 Contributions, gifts, grants paid	935,000.			935,000.
26 Total expenses and disbursements. Add lines 24 and 25	1,089,473.	42,470.	NONE	1,034,816.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-391,999.			
b Net investment income (if negative, enter -0-)		655,020.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		586,788.	1,258,670.	1,258,670.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule),				
	b	Investments - corporate stock (attach schedule) . STMT 7		10,365,995.	9,805,869.	13,495,359.
	c	Investments - corporate bonds (attach schedule) . STMT 8		3,570,471.	3,066,716.	3,254,423.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		14,523,254.	14,131,255.	18,008,452.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds		14,523,254.	14,131,255.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)		14,523,254.	14,131,255.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		14,523,254.	14,131,255.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,523,254.
2	Enter amount from Part I, line 27a	2	-391,999.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	14,131,255.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,131,255.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	266,051.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	895,288.	15,616,140.	0.05733094094
2008	NONE	18,809,306.	NONE
2007	1,273,824.	21,621,766.	0.05891396660
2006	1,134,255.	20,447,901.	0.05547048570
2005	1,163,448.	20,085,847.	0.05792377090
2 Total of line 1, column (d)			2 0.22963916414
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04592783283
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 16,813,245.
5 Multiply line 4 by line 3			5 772,196.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,550.
7 Add lines 5 and 6			7 778,746.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 1,034,816.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		1	6,550.
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	6,550.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	6,550.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	8,092.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	8,092.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,542.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☒ 1,542. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► STMT 9		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>NORTHERN TRUST, FSB</u> Telephone no <u>(312) 630-6000</u> Located at <u>P.O. BOX 803878, CHICAGO, IL</u> ZIP + 4 <u>60680</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐	1b	X
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		116,617.	-0-	1,549.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services ►		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3 ►	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	17,069,284.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	17,069,284.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	17,069,284.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	256,039.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,813,245.
6	Minimum investment return. Enter 5% of line 5	6	840,662.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	840,662.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	6,550.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,550.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	834,112.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	834,112.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	834,112.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,034,816.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,034,816.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	6,550.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,028,266.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				834,112.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	167,570.			
b From 2006	119,094.			
c From 2007	225,018.			
d From 2008	259,716.			
e From 2009	112,572.			
f Total of lines 3a through e	883,970.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 1,034,816.				
a Applied to 2009, but not more than line 2a . . .			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				834,112.
e Remaining amount distributed out of corpus . .	200,704.			
5 Excess distributions carryover applied to 2010 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,084,674.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	167,570.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	917,104.			
10 Analysis of line 9:				
a Excess from 2006 . . .	119,094.			
b Excess from 2007 . . .	225,018.			
c Excess from 2008 . . .	259,716.			
d Excess from 2009 . . .	112,572.			
e Excess from 2010 . . .	200,704.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 12				
Total			▶ 3a	935,000.
b Approved for future payment				
Total			▶ 3b	

Form **990-PF** (2010)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1a(1)	X
(2) Other assets	1a(2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3) Rental of facilities, equipment, or other assets	1b(3)	X
(4) Reimbursement arrangements	1b(4)	X
(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS & INTEREST	431,439.	431,439.
	-----	-----
TOTAL	431,439.	431,439.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
DEFERRED INCOME	-16.

TOTALS	-16.
	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION	1,083.	542.		541.
TOTALS	1,083.	542.	NONE	541.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
ADMINISTRATIVE FEE	8,000.	8,000.
	-----	-----
TOTALS	8,000.	8,000.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
PY FED TAX PAYMENT	4,095.	
FED ESTIMATE PAYMENT	8,092.	
FOREIGN TAX	6,042.	6,042.
	-----	-----
TOTALS	18,229.	6,042.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
DUES TO GATEWAY	5,500.	5,500.
FND EXPENSES REIMBURSEMENT	4,549.	4,549.
DUES TO ASSOC OF SMALL FOUNDAT	495.	495.
	-----	-----
TOTALS	10,544.	10,544.
	=====	=====

JAMES T PETTUS JR FOUNDATION 02-08303
FORM 990PF, PART II - CORPORATE STOCK
=====

43-6029569

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHED	9,805,869.	13,495,359.
	-----	-----
TOTALS	9,805,869.	13,495,359.
	=====	=====

JAMES T PETTUS JR FOUNDATION 02-08303
FORM 990PF, PART II - CORPORATE BONDS
=====

43-6029569

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHED	3,066,716.	3,254,423.
	-----	-----
TOTALS	3,066,716.	3,254,423.
	=====	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

MO

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					480.	
189,179.00		3498. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES 208,008.00					08/12/2005 -18,829.00	06/21/2010
500,000.00		500000. WAL-MART STORES INC WAL-MART STO PROPERTY TYPE: SECURITIES 503,755.00					08/12/2005 -3,755.00	08/16/2010
498,420.00		8000. ENERGIZER HLDGS INC COM PROPERTY TYPE: SECURITIES 204,580.00					03/10/2001 293,840.00	08/26/2010
213,418.00		1500. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 113,438.00					05/19/2003 99,980.00	08/26/2010
200,433.00		9000. ORACLE CORPORATION PROPERTY TYPE: SECURITIES 151,380.00					02/15/2007 49,053.00	08/26/2010
126,784.00		2700. RESEARCH IN MOTION LTD PROPERTY TYPE: SECURITIES 281,502.00					09/09/2008 -154718.00	08/26/2010
TOTAL GAIN(LOSS)							----- 266,051. =====	

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

JAMES A FINCH III

ADDRESS:

ST. LOUIS, MO 63141

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 16

COMPENSATION 76,744.

OFFICER NAME:

NORTHERN TRUST

ADDRESS:

CHICAGO, IL 60680

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 39,873.

OFFICER NAME:

LISA HAMILTON

ADDRESS:

OCEANSIDE, CA 92054

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

EXPENSE ACCOUNT AND OTHER ALLOWANCES..... 1,549.

TOTAL COMPENSATION:

116,617.
=====

EXPENSE ACCOUNT AND OTHER ALLOWANCES:

1,549.
=====

RECIPIENT NAME:

JAMES A. FINCH III, MANAGING TRUSTEE

ADDRESS:

1175 MILL CORSSING DRIVE #100

CREVE COEUR, MO 63141

RECIPIENT'S PHONE NUMBER: 314-605-6430

FORM, INFORMATION AND MATERIALS:

REQUEST LETTER, FINANCIAL INFORMATION AND A

COPY OF THE 501 (C) 3 APPROVAL LETTER

SUBMISSION DEADLINES:

NONE

=====

RECIPIENT NAME:

VARIOUSE-

SEE ATTACHED

AMOUNT OF GRANT PAID 935,000.

TOTAL GRANTS PAID:

935,000.

=====

2010 JAMES T PETTUS JR FOUNDATION 02-08303							
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID							
Account	Taxable Amt	Address	Explanation	Explanation (line 2)	Explanation (line 3)	Tax Effect Date	
02-08303	(5,500 00)	1415 Olive, St Louis, MO 63103	CHECK PAYMENT TO GATEWAY CENTER FOR GIVI	NG	ON BEHALF OF THE PETTUS FOUNDATION	1/19/2010	
02-08303	(7,500 00)	755 S New Ballas, #120, St Louis, MO 63141	CHECK PAYMENT TO BOYS HOPE GIRLS HOPE	ON BEHALF OF THE PETTUS FOUNDATION			
02-08303	(10,000 00)	1101 Lopez Road SW, Albuquerque, NM 87105	CHECK PAYMENT TO PB AND J FAMILY SERVICE	S	ON BEHALF OF THE PETTUS FOUNDATION	2/4/2010	
02-08303	(5,000 00)	P O Box 1677, Taos, NM 87571	CHECK PAYMENT TO DREAMTREE PROJECT	ON BEHALF OF THE PETTUS FOUNDATION		2/4/2010	
02-08303	(5,000 00)	P O Box 421, El Prado, NM 87529	CHECK PAYMENT TO MOVIMIENTO	ON BEHALF OF THE PETTUS FOUNDATION		2/4/2010	
02-08303	(4,000 00)	P O Box 906, Croton Falls, NY 10519	CHECK PAYMENT TO RISING HOPE	ON BEHALF OF THE PETTUS FOUNDATION		2/4/2010	
02-08303	(4,000 00)	P O Box 819 Arroyo Deco, NM 67514	CHECK PAYMENT TO RIVERS AND BIRDS OF NEW	MEXICO	ON BEHALF OF THE PETTUS FOUNDATION	2/4/2010	
02-08303	(10,000 00)	250 Vineyard Street, Honolulu, HI 96813	CHECK PAYMENT TO CATHOLIC CHARITIES	REPRESENTING HAWAII GRANT FOR OPERATING	SUPPORT ON BEHALF OF THE PETTUS	2/4/2010	
02-08303	(5,000 00)	3636 Kilauea Ave , Honolulu, HI 96818	CHECK PAYMENT TO HUGS	REPRESENTING HAWAII GRANT FOR OPERATING	SUPPORT ON BEHALF OF THE PETTUS	2/4/2010	
02-08303	(5,000 00)	1350 S King Street 209, Honolulu, HI 96814	CHECK PAYMENT TO PLANNED PARENTHOOD OF H	AWAII	REPRESENTING HAWAII GRANT FOR OPERATING	2/4/2010	
02-08303	(10,000 00)	810 Vineyard Blvd, Honolulu, HI 96817	CHECK PAYMENT TO PALAMA SETTLEMENT	REPRESENTING HAWAII GRANT FOR OPERATING	SUPPORT ON BEHALF OF THE PETTUS	2/4/2010	
02-08303	(10,000 00)	680 Iwaei Rd 530, Honolulu, HI 96817	CHECK PAYMENT TO MEDIATION CENTER OF THE	PACIFIC	REPRESENTING HAWAII GRANT FOR OPERATING	2/4/2010	
02-08303	(5,000 00)	710 Green Street, Honolulu, HI 96813	CHECK PAYMENT TO EASTER SEALS	REPRESENTING HAWAII GRANT FOR OPERATING	SUPPORT ON BEHALF OF THE PETTUS	2/4/2010	
02-08303	(10,000 00)	P O Box 620, Honolulu, HI 95809	CHECK PAYMENT TO SALVATION ARMY	REPRESENTING HAWAII GRANT FOR OPERATING	SUPPORT ON BEHALF OF THE PETTUS	2/4/2010	
02-08303	(10,000 00)	1057 North Road, Honolulu, HI 96818-5005	CHECK PAYMENT TO ARMED SERVICES YMCA	REPRESENTING HAWAII GRANT FOR OPERATING	SUPPORT ON BEHALF OF THE PETTUS	2/4/2010	
02-08303	(10,000 00)	2707 South King Street, Honolulu, HI 96826	CHECK PAYMENT TO KCAA	REPRESENTING HAWAII GRANT FOR OPERATING	SUPPORT ON BEHALF OF THE PETTUS	2/4/2010	
02-08303	(10,000 00)	545 Ka'aahu Street, Honolulu, HI 96817	CHECK PAYMENT TO IHS	REPRESENTING HAWAII GRANT FOR OPERATING	SUPPORT ON BEHALF OF THE PETTUS	2/4/2010	
02-08303	(5,000 00)	4155 Diamond Head Road, Honolulu, HI 96816	CHECK PAYMENT TO AMERICAN RED CROSS HAWA	II CHAPTER	REPRESENTING HAWAII GRANT FOR OPERATING	2/4/2010	
02-08303	(10,000 00)	k-8 Campus, 1415 Makiki Street, Honolulu, HI 96814	CHECK PAYMENT TO HAWAIIAN MISSION ACADEM	Y	REPRESENTING HAWAII GRANT FOR CAMPUS	2/4/2010	
02-08303	(20,000 00)	5286 Kalaniana'ole Hwy, Honolulu, HI 96821	CHECK PAYMENT TO HOLY NATIVITY SCHOOL	REPRESENTING HAWAII GRANT FOR THE BETTY	PETTUS MEMORIAL SCHOLARSHIPS ON BEHALF	2/4/2010	
02-08303	(5,000 00)	P O Box 23043, Anchorage, KY 40223	CHECK PAYMENT TO AUDIO STUDIO FOR THE RE	ADING IMPAIRED	REPRESENTING A GRANT FOR GENERAL USE ON	2/8/2010	
02-08303	(1,000 00)	P O Box 446, Santa Rosa, CA 95402	CHECK PAYMENT TO CANINE COMPANIONS FOR I	NDEPENDENCE	REPRESENTING A GRANT ON BEHALF OF THE	2/8/2010	
02-08303	(12,000 00)	3200 Tucker Station Rd, Louisville, KY 40299	CHECK PAYMENT TO BLACKACRE FOUNDATION	REPRESENTING A GRANT ON BEHALF OF THE	PETTUS FOUNDATION	2/8/2010	
02-08303	(1,000 00)	P O Box 891767, Temecula, CA 92589	CHECK PAYMENT TO CANINE SUPPORT TEAMS	REPRESENTING A GRANT ON BEHALF OF THE	PETTUS FOUNDATION	2/8/2010	
02-08303	(1,000 00)	P O Box 249, Crossnore, NC 28616	CHECK PAYMENT TO CROSSNORE SCHOOL INC	REPRESENTING A GRANT ON BEHALF OF THE	PETTUS FOUNDATION	2/8/2010	
02-08303	(5,000 00)	605 West Main Street, Lexington, KY 40508	CHECK PAYMENT TO NATURE CONSERVANCY, KEN	TUCKY CHAPTER	REPRESENTING A GRANT ON BEHALF OF THE	2/8/2010	
02-08303	(8,000 00)	P O Box 1334 Crestwood, KY 40014	CHECK PAYMENT TO YEW DELL INC	REPRESENTING A GRANT ON BEHALF OF THE	PETTUS FOUNDATION	2/8/2010	
02-08303	(7,500 00)	P O Box 705, Lincoln, MA 01773	CHECK PAYMENT TO THE FOOD PROJECT	REPRESENTING A GRANT ON BEHALF OF THE	PETTUS FOUNDATION	2/23/2010	
02-08303	(7,500 00)	657 Brickyard Dr, Sacramento, Ca 95831	CHECK PAYMENT TO VETERANS AND FAMILIES F	OUNDATION	REPRESENTING A GRANT ON BEHALF OF THE	2/23/2010	
02-08303	(7,500 00)	70 Camden St, Rockport, ME 04856	CHECK PAYMENT TO MAINE MEDIA WORKSHOPS	REPRESENTING A GRANT ON BEHALF OF THE	PETTUS FOUNDATION	2/23/2010	
02-08303	(7,500 00)	6151 W Century Blvd, Los Angeles, CA 90045	CHECK PAYMENT TO NATIONAL VETERANS FOUND	ATION	REPRESENTING A GRANT ON BEHALF OF THE	2/23/2010	
02-08303	(3,500 00)	1850 M Street, NW, Washington, DC 20036	CHECK PAYMENT TO WOMEN FOR WOMEN INTL	REPRESENTING A GRANT ON BEHALF OF THE	PETTUS FOUNDATION	2/23/2010	
02-08303	(1,200 00)	851 Georgia Ave, Winter Park, FL 32789	CHECK PAYMENT TO HIMALAYAN YOUTH FOUNDAT	ION	ON BEHALF OF THE PETTUS FOUNDATION	3/8/2010	
02-08303	(7,500 00)	3708 Ruffin Road, San Diego, CA 92123-1812	CHECK PAYMENT TO YMCA OF SAN DIEGO COUNT	Y	REPRESENTING A GRANT ON BEHALF OF THE	3/11/2010	
02-08303	(3,000 00)	3260 Production Ave, Oceanside, CA 92054	CHECK PAYMENT TO BROTHER BENNO FOUNDATIO	N	REPRESENTING A GRANT ON BEHALF OF THE	3/11/2010	
02-08303	(3,000 00)	2254 San Diego Ave, Ste 200, San Diego, Ca 92110-2944	CHECK PAYMENT TO MEALS ON WHEELS-GREATER	SAN DIEGO, INC	REPRESENTING AN UNRESTRICTED GRANT ON	3/11/2010	
02-08303	(10,000 00)	P O Box 2669, CP217, La Jolla, CA 92038-2669	CHECK PAYMENT TO SCRIPPS HEALTH FOUNDATI	ON	REPRESENTING A GRANT ON BEHALF OF THE	3/11/2010	
02-08303	(7,500 00)	1310 University Ave, Berkely, CA 94702	CHECK PAYMENT TO BERKELEY MONTESSORI SCH	OOl	ON BEHALF OF THE PETTUS FOUNDATION	3/25/2010	
02-08303	(5,000 00)	2930 Iowa Ave, St Louis, MO 63118	CHECK PAYMENT TO SOUTH SIDE DAY NURSERY	ON BEHALF OF THE PETTUS FOUNDATION		4/26/2010	
02-08303	(5,000 00)	2649 Pestalozzi, St Louis, MO 63118	CHECK PAYMENT TO NEAR SOUTHSIDE EMPLOYME	NT COALITION	ON BEHALF OF THE PETTUS FOUNDATION	4/26/2010	
02-08303	(5,000 00)	9137 Old Bonhomme Rd, St Louis, MO 63132	CHECK PAYMENT TO LOGOS	ON BEHALF OF THE PETTUS FOUNDATION		4/26/2010	

Account	Taxable Amt	Address	Explanation	Explanation (line 2)	Explanation (line 3)	Tax Effect Date
02-08303	(5,000 00)	1204 Washington Ave, Ste 300, St Louis, MO 63103	CHECK PAYMENT TO TEACH FOR AMERICA	ON BEHALF OF THE PETTUS FOUNDATION		4/26/2010
02-08303	(10,000 00)	2859 Manoa Road, Honolulu, HI 96822	CHECK PAYMENT TO MANOA HERITAGE CENTER	REPRESENTING HAWAII GRANT FOR PROGRAM EARNING CENTER	SUPPORT ON BEHALF OF THE PETTUS REPRESENTING HAWAII GRANT FOR CLASSROOM	6/3/2010
02-08303	(10,000 00)	4470 Aliioka Street, Ste 100, Honolulu, HI 96821	CHECK PAYMENT TO STAR OF THE SEA EARLY L	REPRESENTING HAWAII GRANT FOR	UNRESTRICTED SUPPORT ON BEHALF OF THE	6/3/2010
02-08303	(10,000 00)	91-1130 Renton Road, Ewa Beach, HI 96706	CHECK PAYMENT TO FRIENDSHIP BIBLE CHURCH	NC	REPRESENTING HAWAII GRANT FOR	6/3/2010
02-08303	(10,000 00)	1319 Punahou Street, Honolulu, HI 96826	CHECK PAYMENT TO HAWAII MOTHERS' MILK, I	REPRESENTING HAWAII GRANT FOR	OPERATING SUPPORT ON BEHALF OF	6/3/2010
02-08303	(10,000 00)	P O Box 1121, 4000 Kilauea Road, Kilauea, HI 96754	CHECK PAYMENT TO KAUAI CHRISTIAN ACADEMY	REPRESENTING HAWAII GRANT FOR PROGRAM	SUPPORT ON BEHALF OF THE PETTUS	6/3/2010
02-08303	(10,000 00)	P O Box 114, Pearl City, HI 96782	CHECK PAYMENT TO PEARL CITY FOUNDATION	REPRESENTING HAWAII GRANT FOR PROJECT	SUPPORT FOR SCHOOL MUSIC PROGRAM ON	6/3/2010
02-08303	(10,000 00)	94-294 Anania Dr , Mililani, HI 96789	CHECK PAYMENT TO HANALAMANI SCHOOLS	CHURCH	& PRE-SCHOOL REPRESENTING HAWAII GRANT	6/3/2010
02-08303	(10,000 00)	98-939 Moanalua Rd, Alea, HI 96701	CHECK PAYMENT TO ST TIMOTHY'S EPISCOPAL	REPRESENTING HAWAII GRANT FOR JUNIOR	SCHOOL PLAYGROUND ON BEHALF OF THE	6/3/2010
02-08303	(10,000 00)	917 Kalamanaole Hwy, Kailua, HI 96734	CHECK PAYMENT TO LE JARDIN ACADEMY	OOL	REPRESENTING HAWAII GRANT FOR PURCHASE	6/3/2010
02-08303	(10,000 00)	98-1098 Moanalua Rd, Alea, HI 96701	CHECK PAYMENT TO OUR SAVIOR LUTHERAN SCH	OAHU	REPRESENTING HAWAII GRANT FOR COST OF	6/3/2010
02-08303	(10,000 00)	P O Box 1616, Pearl City, HI 96782	CHECK PAYMENT TO GRACE BIBLE CHURCH WEST	FOUNDATION	OF HAWAII REPRESENTING HAWAII GRANT FOR	6/3/2010
02-08303	(10,000 00)	2228 Liliha Street Ste 205, Honolulu, HI 96817	CHECK PAYMENT TO ST FRANCIS HEALTHCARE	N	REPRESENTING HAWAII GRANT TO	6/3/2010
02-08303	(5,000 00)	P O Box 2275, Pearl City, HI 96782	CHECK PAYMENT TO PACIFIC MUSIC FOUNDATIO	REPRESENTING HAWAII GRANT FOR PROGRAM	SUPPORT ON BEHALF OF THE PETTUS	6/3/2010
02-08303	(5,000 00)	810 Vineyard Blvd, Honolulu, HI 96817	CHECK PAYMENT TO PALAMA SETTLEMENT	WOMEN'S	JOB CORPS REPRESENTING HAWAII GRANT FOR	6/3/2010
02-08303	(5,000 00)	P O Box 1920, Waianae, HI 96792	CHECK PAYMENT TO WAIANAE COAST CHRISTIAN	REPRESENTING HAWAII GRANT FOR PROGRAM	SUPPORT LANAKILA SENIOR CENTER ON	6/3/2010
02-08303	(10,000 00)	250 Vineyard Street, Honolulu, HI 96813	CHECK PAYMENT TO CATHOLIC CHARITIES	I	REPRESENTING HAWAII GRANT FOR PURCHASE	6/3/2010
02-08303	(5,000 00)	710 Pelekauea Street, Honolulu, HI 96818	CHECK PAYMENT TO VARIETY SCHOOL OF HAWAI	OMELESSNESS	REPRESENTING GRANT ON BEHALF OF THE	6/3/2010
02-08303	(1,000 00)	P O Box 169, Taos, NM 87571	CHECK PAYMENT TO TAOS COALITION TO END H	REPRESENTING GRANT ON BEHALF OF THE	PETTUS FOUNDATION	6/3/2010
02-08303	(20,000 00)	4251 Forest Park, St Louis, MO 63108	CHECK PAYMENT TO PLANNED PARENTHOOD	ON BEHALF OF THE PETTUS FOUNDATION		6/11/2010
02-08303	(15,000 00)	5240 Oakland, St Louis, MO 63110	CHECK PAYMENT TO PARAQUAD	ON BEHALF OF THE PETTUS FOUNDATION		6/11/2010
02-08303	(3,000 00)	P O Box 421, El Prado, NM 87529	CHECK PAYMENT TO MOVIMIENTO	T	REPRESENTING A GRANT ON BEHALF OF THE	6/15/2010
02-08303	(3,500 00)	4669 Eastern Ave North, Seattle, WA 98103	CHECK PAYMENT TO VOICES EDUCATION PROJEC	ON BEHALF OF THE PETTUS FOUNDATION		7/9/2010
02-08303	(10,000 00)	600 Kiwanis Dr , Eureka, MO 63025	CHECK PAYMENT TO WYMAN CENTER INC	LEAGUE	ON BEHALF OF THE PETTUS FOUNDATION	7/9/2010
02-08303	(10,000 00)	332 S Michigan Ave #500, Chicago, IL 60604	CHECK PAYMENT TO ST LOUIS URBAN DEBATE	ON BEHALF OF THE PETTUS FOUNDATION		7/9/2010
02-08303	(10,000 00)	801 N 11th St , St Louis, MO 63101	CHECK PAYMENT TO COLLEGE SUMMIT	ON BEHALF OF THE PETTUS FOUNDATION		7/9/2010
02-08303	(7,500 00)	3900 Reavis Barracks Rd, St Louis, MO 63125	CHECK PAYMENT TO TRAINET	ON BEHALF OF THE PETTUS FOUNDATION		7/9/2010
02-08303	(14,000 00)	407 Cornell Hall, Columbia, MO 65211	CHECK PAYMENT TO DAVENPORT FOUNDATION	UNDATIONS	REPRESENTING DUES ON BEHALF OF THE	7/9/2010
02-08303	(495 00)	1720 N Street, NW, Washington, DC 20036	CHECK PAYMENT TO ASSOCIATION OF SMALL FO	ARATORY SCHOOL	ON BEHALF OF THE PETTUS FOUNDATION	7/30/2010
02-08303	(20,000 00)	500 Ddebaliviere Ave, St Louis, MO 63112	CHECK PAYMENT TO CROSSROADS COLLEGE PREP	ON BEHALF OF THE PETTUS FOUNDATION		7/30/2010
02-08303	(10,000 00)	3654 S Grand Blvd , St Louis, MO 63118	CHECK PAYMENT TO INTERNATIONAL INSTITUTE	E	ON BEHALF OF THE PETTUS FOUNDATION	7/30/2010
02-08303	(12,000 00)	4431 Finney, St Louis, MO 63113	CHECK PAYMENT TO RANKEN TECHNICAL COLLEG	ON BEHALF OF THE PETTUS FOUNDATION		9/8/2010
02-08303	(3,000 00)	1101 Lopez Road SW, Albuquerque, NM 87105	CHECK PAYMENT TO PB&J	ON BEHALF OF THE PETTUS FOUNDATION		9/8/2010
02-08303	(10,000 00)	1816 Lackland Hill Pk, St Louis, MO 63146	CHECK PAYMENT TO ST LOUIS ARC	ON BEHALF OF THE PETTUS FOUNDATION		9/8/2010
02-08303	(15,000 00)	151 Ellis St NE, Atlanta, GA 30303	CHECK PAYMENT TO CARE	ON BEHALF OF THE PETTUS FOUNDATION		9/8/2010
02-08303	(10,000 00)	2100 N Nimitz Highway, Honolulu, HI 96819	CHECK PAYMENT TO HELPING HANDS HAWAII	REPRESENTING HAWAII GRANT TO SUPPORT	RESOURCES DEVELOPMENT PROJECT ON BEHALF	10/1/2010
02-08303	(10,000 00)	P O Box 551752, Kapa'au, HI 96755	CHECK PAYMENT TO HAWAII WILDLIFE CENTER	REPRESENTING HAWAII GRANT FOR	UNRESTRICTED OPERATING SUPPORT ON	10/1/2010
02-08303	(10,000 00)	1445 California Ave, Wahiawa, HI 96786	CHECK PAYMENT TO AGED TO PERFECTION	REPRESENTING HAWAII GRANT FOR	PLANNING GRANT TO ASSIST IN THE	10/1/2010
02-08303	(10,000 00)	546 La'ahi Street, Honolulu, HI 96817	CHECK PAYMENT TO IHS	REPRESENTING HAWAII GRANT FOR	GENERAL OPERATING SUPPORT ON BEHALF OF	10/1/2010
02-08303	(4,500 00)	245 North Kukui St , Ste 206, Honolulu, HI 96817	CHECK PAYMENT TO MEDIATION CENTER OF THE	PACIFIC	REPRESENTING HAWAII GRANT FOR	10/1/2010
02-08303	(7,000 00)	P O Box 98, South Woodstock, VT 05071	CHECK PAYMENT TO FRIENDS OF HOSPICE AFRI	CA USA INC.	ON BEHALF OF THE PETTUS FOUNDATION	10/6/2010
02-08303	(100,000 00)	1415 Olive, St Louis, MO 63103	CHECK PAYMENT TO ST LOUIS PUBLIC SCHOOL	S FOUNDATION	ON BEHALF OF THE PETTUS FOUNDATION	10/13/2010
02-08303	(5,000 00)	6282 Olive, St Louis, MO 63130	CHECK PAYMENT TO OPERATION FOOD SEARCH	ON BEHALF OF THE PETTUS FOUNDATION		10/13/2010
02-08303	(5,000 00)	1974 Innerbelt Business Ctr Dr, St Louis, MO 63114-5760	CHECK PAYMENT TO READY READERS	ON BEHALF OF THE PETTUS FOUNDATION		10/20/2010
02-08303	(5,000 00)	4103 Shenandoah Ave , St Louis, MO 63110	CHECK PAYMENT TO FAITHFUL FRIENDS	ON BEHALF OF THE PETTUS FOUNDATION		10/20/2010

Account	Taxable Amt	Address	Explanation	Explanation (line 2)	Explanation (line 3)	Tax Effect Date
02-08303	(10,000.00)	1315 Ann Avenue, St Louis, MO 63104	CHECK PAYMENT TO AMERICORPS ST LOUIS	ON BEHALF OF THE PETTUS FOUNDATION		10/21/2010
02-08303	(20,000.00)	2215 Greenmount Ave, Baltimore, MD 21218	CHECK PAYMENT TO MOTHER SEATON ACADEMY	FOR GENERAL SUPPORT ON BEHALF OF THE	PETTUS FOUNDATION	11/15/2010
02-08303	(2,000.00)	515 South Haven St, Baltimore MD 21224	CHECK PAYMENT TO MEALS ON WHEELS OF CENT	RAL MD	FOR GENERAL SUPPORT ON BEHALF OF THE	11/15/2010
02-08303	(2,000.00)	1001 Cathedral, Baltimore, MD 21201	CHECK PAYMENT TO CBHS	FOR GENERAL SUPPORT ON BEHALF OF THE	PETTUS FOUNDATION	11/15/2010
02-08303	(3,000.00)	821 N Rose St, Baltimore, MD 21205	CHECK PAYMENT TO ROSE STREET COMMUNITY C	ENTER	FOR GENERAL SUPPORT ON BEHALF OF THE	11/15/2010
02-08303	(2,000.00)	45 W Preston St Baltimore, MD 21201	CHECK PAYMENT TO BALTIMORE THEATER PROJE	CT INC	FOR GENERAL SUPPORT ON BEHALF OF THE	11/15/2010
02-08303	(5,000.00)	435 E 25th, Baltimore, MD 21218	CHECK PAYMENT TO MANNA HOUSE	FOR GENERAL SUPPORT ON BEHALF OF THE	PETTUS FOUNDATION	11/15/2010
02-08303	(10,000.00)	7401 Florissant Rd, St Louis, MO 63121	CHECK PAYMENT TO ST VINCENT HOME FOR CH	ILDREN	FOR GENERAL SUPPORT ON BEHALF OF THE	11/15/2010
02-08303	(3,000.00)	306 Reynolds Alumni Center, Columbia, MO 65211	CHECK PAYMENT TO UNIVERSITY OF MISSOURI-	COLUMBIA	FOR MIZZOU BLACK MEN'S INITIATIVE ON	11/15/2010
02-08303	(5,000.00)	2433 N Grand, St Louis, MO 63106	CHECK PAYMENT TO VISION FOR CHILDREN AT	RISK	FOR INTERIM SUPPORT ON BEHALF OF THE	11/15/2010
02-08303	(2,250.00)	650 Second Street, Encinitas, Ca 92024	CHECK PAYMENT TO COMMUNITY RESOURCE CENT	ER	ON BEHALF OF THE PETTUS FOUNDATION	11/23/2010
02-08303	(3,250.00)	825 College Blvd, Suite 102, PMB 609, Oceanside, CA 92057	CHECK PAYMENT TO INJURED MARINE SEMPER F	I FUND	ON BEHALF OF THE PETTUS FOUNDATION	11/23/2010
02-08303	(3,000.00)	215 Barnes St , Oceanside, CA 92054	CHECK PAYMENT TO YMCA RESIDENTIAL SERVIC	ES	ON BEHALF OF THE PETTUS FOUNDATION	11/23/2010
02-08303	(2,500.00)	603 Seagaze Drive #888, Oceanside, CA 92054	CHECK PAYMENT TO PARTNERS FOR AN INNOVAT	IVE COMMUNITY,INC	ON BEHALF OF THE PETTUS FOUNDATION	11/23/2010
02-08303	(2,500.00)	515 Wisconsin St Oceanside, CA 92054	CHECK PAYMENT TO ST MARY STAR OF THE SE	A SCHOOL	ON BEHALF OF THE PETTUS FOUNDATION	11/23/2010
02-08303	(3,000.00)	838 North Eutaw Street, Baltimore, MD 21201	CHECK PAYMENT TO JOSEPH RITCHIE HOSPICE	FOR GENERAL SUPPORT ON BEHALF OF THE	PETTUS FOUNDATION	12/6/2010
02-08303	(10,000.00)	1310 University Ave, Berkely, CA 94702	CHECK PAYMENT TO BERKELEY MONTESSORI SCH	OOL	FOR GENERAL SUPPORT ON BEHALF OF THE	12/14/2010
02-08303	(18,300.00)	200 Frank H Ogawa Plaza, Oakland, CA 94612	CHECK PAYMENT TO EAST BAY COMMUNITY FD	FOR FISH FUND ON BEHALF OF THE PETTUS	FOUNDATION	12/14/2010
02-08303	(10,000.00)	1101 Olivette Executive Parkway, St Louis, MO 63132	CHECK PAYMENT TO TOUCHPOINT AUTISM SERVI	CES	FOR EMPLOYER TRAINING PROGRAM ON BEHALF	12/14/2010
02-08303	(5,000.00)	1106 N Jefferson, St Louis, MO 63106	CHECK PAYMENT TO CENTRAL CATHOLIC SCHOOL	AND ACADEMY	FOR SCHOLARSHIPS ON BEHALF OF THE	12/14/2010
02-08303	(5,000.00)	330 N Gore, Webster Groves, Mo 63119	CHECK PAYMENT TO EDGEWOOD CHILDREN'S CEN	TER	FOR RESULTS STUDY ON BEHALF OF THE	12/14/2010
02-08303	(10,000.00)	1101 Lopez Road SW, Albuquerque, NM 87105	CHECK PAYMENT TO PB&J	FOR GENERAL SUPPORT ON BEHALF OF THE	PETTUS FOUNDATION	12/15/2010
02-08303	(2,000.00)	259 St Anns Ave, Bronx, NY 10454	CHECK PAYMENT TO ST ANNE'S CHURCH OF MO	RRISANIA	FOR GENERAL SUPPORT ON BEHALF OF THE	12/15/2010
02-08303	(5,000.00)	P O Box 23043, Anchorage, KY 40223	CHECK PAYMENT TO AUDIO STUDIO FOR THE RE	ADING	IMPAIRED, INC FOR GENERAL SUPPORT ON	12/15/2010
02-08303	(13,000.00)	3200 Tucker Station Rd, Louisville, KY 40299	CHECK PAYMENT TO BLACKACRE FOUNDATION	FOR GENERAL SUPPORT ON BEHALF OF THE	PETTUS FOUNDATION	12/15/2010
02-08303	(1,000.00)	P O Box 446, Santa Rosa, CA 95402	CHECK PAYMENT TO CANINE COMPANIONS FOR I	NDEPENDENCE	FOR GENERAL SUPPORT ON BEHALF OF THE	12/15/2010
02-08303	(1,000.00)	P O Box 249, Crossnore, NC 28616	CHECK PAYMENT TO CROSSNORE SCHOOL INC	FOR GENERAL SUPPORT ON BEHALF OF THE	PETTUS FOUNDATION	12/15/2010
02-08303	(1,000.00)	9600 Tennyson St NE, Albuquerque, NM 87122	CHECK PAYMENT TO FUTURES FOR CHILDREN	FOR COLLEGE PREPARATION WORK ON BEHALF	OF THE PETTUS FOUNDATION	12/15/2010
02-08303	(5,000.00)	605 West Main Street, Lexington, KY 40508	CHECK PAYMENT TO NATURE CONSERVANCY, KEN	TUCKY CHAPTER	FOR GENERAL SUPPORT ON BEHALF	12/15/2010
02-08303	(1,000.00)	P O Box 3387, Saratoga Springs, NY 12866	CHECK PAYMENT TO THOROUGHbred RETIREMENT	FOUNDATION	FOR USE AT THE BLACKBURN CORRECTIONAL	12/15/2010
02-08303	(9,000.00)	P O Box 1334 Crestwood, KY 40014	CHECK PAYMENT TO YEW DELL INC	FOR GENERAL SUPPORT ON BEHALF OF THE	PETTUS FOUNDATION	12/15/2010
Total	(935,495.00)					

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Description / Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equity Securities								
Common stock								
Canada - USD								
CENOVUS ENERGY INC COM	CUSIP 15135U109							
4,000 000	33 24	0 00	132,960 00	40,839 92	92,120 08	0 00	92,120 08	
ENCANA CORP COM NPV CUSIP 292505104								
4,000 000	29 12	0 00	116,480 00	44,260 08	72,219 92	0 00	72,219 92	
IMPERIAL OIL LTD COM NEW CUSIP 453038408								
8,000 000	40 52	883 60	324,160 00	40,555 56	283,604 44	0 00	283,604 44	
Total USD		883 60	573,600 00	125,655 56	447,944 44	0 00	447,944 44	
Total Canada		883 60	573,600 00	125,655 56	447,944 44	0 00	447,944 44	
Switzerland - USD								
#REORGALCON CASH AND STOCK MERGER NOVARTIS AG 2667616 4-8-2011	CUSIP H01301102							
2,200 000	163 40	0 00	359,480 00	286,176 00	73,304 00	0 00	73,304 00	
Total USD		0 00	359,480 00	286,176 00	73,304 00	0 00	73,304 00	
Total Switzerland		0 00	359,480 00	286,176 00	73,304 00	0 00	73,304 00	
United States - USD								
3M CO COM	CUSIP 88579Y101							
5,000 000	86 30	0 00	431,500 00	81,523 45	349,976 55	0 00	349,976 55	
ABBOTT LAB COM CUSIP 002824100								
7,000 000	47 91	0 00	335,370 00	274,054 72	61,315 28	0 00	61,315 28	

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Description / Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equity Securities								
Common stock								
United States - USD								
ACCENTURE PLC SHS CL A NEW CUSIP G1151C101								
	8,000 000	48.49	0.00	387,920.00	312,320.00	75,600.00	0.00	75,600.00
APPLE INC COM STK CUSIP 037833100								
	1,400 000	322.56	0.00	451,584.00	221,498.34	230,085.66	0.00	230,085.66
AUTOMATIC DATA PROCESSING INC COM CUSIP 053015103								
	6,000 000	46.28	2,160.00	277,680.00	274,364.44	3,315.56	0.00	3,315.56
CISCO SYSTEMS INC CUSIP 17275R102								
	16,800 000	20.23	0.00	339,864.00	307,571.00	32,293.00	0.00	32,293.00
DOMINION RES INC VA NEW COM CUSIP 25746U109								
	4,000 000	42.72	0.00	170,880.00	143,600.00	27,280.00	0.00	27,280.00
EMERSON ELECTRIC CO COM CUSIP 291011104								
	3,600 000	57.17	0.00	205,812.00	21,574.50	184,237.50	0.00	184,237.50
ENERGIZER HLDGS INC COM CUSIP 29268R108								
	5,000 000	72.90	0.00	364,500.00	96,409.50	268,090.50	0.00	268,090.50
EXXON MOBIL CORP COM CUSIP 30231G102								
	4,000 000	73.12	0.00	292,480.00	300,560.00	-8,080.00	0.00	-8,080.00
FRKLN RES INC COM CUSIP 354613101								
	2,100 000	111.21	525.00	233,541.00	202,104.84	31,436.16	0.00	31,436.16

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Description / Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equity Securities								
Common stock								
United States - USD								
GENERAL ELECTRIC CO CUSIP 369604103								
9,500 000		18 29	1,330 00	173,755 00	342,475 00	-168,720 00	0 00	-168,720 00
GOLDMAN SACHS GROUP INC COM CUSIP 38141G104								
1,500 000		168 16	0 00	252,240 00	113,437 50	138,802 50	0 00	138,802 50
INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101								
2,400 000		146 76	0 00	352,224 00	279,498 00	72,726 00	0 00	72,726 00
JACOBS ENGR GROUP INC COM CUSIP 469814107								
6,600 000		45 85	0 00	302,610 00	307,484 10	-4,874 10	0 00	-4,874 10
JOHNSON & JOHNSON COM USD1 CUSIP 478160104								
4,200 000		61 85	0 00	259,770 00	56,805 00	202,965 00	0 00	202,965 00
JPMORGAN CHASE & CO COM CUSIP 46625H100								
6,000 000		42 42	0 00	254,520 00	196,770 60	57,749 40	0 00	57,749 40
MC DONALDS CORP COM CUSIP 580135101								
6,000 000		76 76	0 00	460,560 00	355,580 40	104,979 60	0 00	104,979 60
MICROSOFT CORP COM CUSIP 594918104								
9,300 000		27 92	0 00	259,656 00	274,905 82	-15,249 82	0 00	-15,249 82
MONSANTO CO NEW COM CUSIP 61166W101								
2,800 000		69 64	0 00	194,992 00	279,945 12	-84,953 12	0 00	-84,953 12

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Description / Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	
Equity Securities								
Common stock								
United States - USD								
NATIONAL OILWELL VARCO COM STK CUSIP 637071101								
	6,000 000	67 25	0 00	403,500 00	296,968 20	106,531 80	0 00	106,531 80
NIKE INC CL B CUSIP 654106103								
	3,400 000	85 42	0 00	290,428 00	146,723 94	143,704 06	0 00	143,704 06
ORACLE CORP COM CUSIP 68389X105								
	9,000 000	31 30	0 00	281,700 00	151,380 00	130,320 00	0 00	130,320 00
PEPSICO INC COM CUSIP 713448108								
	5,000 000	65 33	2,400 00	326,650 00	216,280 00	110,370 00	0 00	110,370 00
PRAXAIR INC COM CUSIP 74005P104								
	5,000 000	95 47	0 00	477,350 00	143,097 00	334,253 00	0 00	334,253 00
PROCTER & GAMBLE COM NPV CUSIP 742718109								
	6,600 000	64 33	0 00	424,578 00	350,031 00	74,547 00	0 00	74,547 00
SCHLUMBERGER LTD COM COM CUSIP 806857108								
	4,000 000	83 50	840 00	334,000 00	173,592 00	160,408 00	0 00	160,408 00
TRAVELERS COS INC COM STK CUSIP 89417E109								
	4,000 000	55 71	0 00	222,840 00	196,676 00	26,164 00	0 00	26,164 00
UNITED TECHNOLOGIES CORP COM CUSIP 913017109								
	4,000 000	78 72	0 00	314,880 00	233,984 00	80,896 00	0 00	80,896 00

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◆ Asset Detail - Base Currency

Description / Asset ID		Exchange rate/ local market price		Accrued income/expense		Market Value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value							Market	Translation	

Equity Securities

Common stock

United States - USD

WELLS FARGO & CO NEW COM STK CUSIP 949746101

12,600,000	30.99	0.00	390,474.00	297,897.03	92,576.97	0.00	92,576.97	92,576.97	0.00	92,576.97
Total USD		7,255.00	9,467,858.00	6,649,111.50	2,818,746.50	0.00	2,818,746.50	2,818,746.50	0.00	2,818,746.50
Total United States		7,255.00	9,467,858.00	6,649,111.50	2,818,746.50	0.00	2,818,746.50	2,818,746.50	0.00	2,818,746.50
Total Common Stock		8,138.60	10,400,938.00	7,060,943.06	3,339,994.94	0.00	3,339,994.94	3,339,994.94	0.00	3,339,994.94

Equity funds

Emerging Markets Region - USD

MFB NORTHN FUNDS EMERGING MKTS EQTY INDEX FD CUSIP 665162582

99,587,910	12.84	0.00	1,278,708.76	725,000.00	553,708.76	0.00	553,708.76	553,708.76	0.00	553,708.76
Total USD		0.00	1,278,708.76	725,000.00	553,708.76	0.00	553,708.76	553,708.76	0.00	553,708.76
Total Emerging Markets Region		0.00	1,278,708.76	725,000.00	553,708.76	0.00	553,708.76	553,708.76	0.00	553,708.76

International Region - USD

MFB NORTHN INTL EQTY INDEX FD CUSIP 665130209

75,493,680	10.53	0.00	794,948.45	1,108,570.06	-313,621.61	0.00	-313,621.61	-313,621.61	0.00	-313,621.61
MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558										

69,326,240	9.94	0.00	689,102.82	586,500.00	102,602.82	0.00	102,602.82	102,602.82	0.00	102,602.82
Total USD		0.00	1,484,051.27	1,695,070.06	-211,018.79	0.00	-211,018.79	-211,018.79	0.00	-211,018.79
Total International Region		0.00	1,484,051.27	1,695,070.06	-211,018.79	0.00	-211,018.79	-211,018.79	0.00	-211,018.79
United States - USD										

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Description / Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
Investment Mgr ID	Shares/PAR value					Market	Translation	

Equity Securities

Equity funds

United States - USD

MFB NORTHERN FDS SMALL CAP INDEX FD CUSIP 665162723

38,520 460	8 61	0 00	331,661 16	324,855 52	6,805 64	0 00	6,805 64
Total USD		0 00	331,661 16	324,855 52	6,805 64	0 00	6,805 64
Total United States		0 00	331,661 16	324,855 52	6,805 64	0 00	6,805 64
Total Equity Funds		0 00	3,094,421.19	2,744,925.58	349,495.61	0.00	349,495.61
Total Equity Securities		8,138.60	13,495,359 19	9,805,868 64	3,689,490 55	0.00	3,689,490 55

Fixed Income Securities

Corporate/government

United States - USD

BELLSOUTH CORP 5 2% DUE 09-15-2014 CUSIP 079860AG7

300,000 000	109 1685	4,593 33	327,505 50	300,303 00	27,202 50	0 00	27,202 50
Issue Date 13 Sep 04	Rate 5.20%	Yield to Maturity 2.37%	Maturity Date 15 Sep 14				
CR SUISSE 1ST BSTN 6 5% DUE 01-15-2012 CUSIP 22541LAC7							

500,000 000	105 6497	14,986 11	528,248 50	510,250 00	17,998 50	0 00	17,998 50
Issue Date 11 Jan 02	Rate 6.50%	Yield to Maturity 0.642%	Maturity Date 15 Jan 12				
DEERE JOHN CAP CORP MEDIUM TERM NTS-BOOKTRANCHE 00355 4 9 DUE 09-09-2013 CUSIP 24422EQU6							

250,000 000	109 0348	3,845 14	272,587 00	250,360 00	22,227 00	0 00	22,227 00
Issue Date 08 Sep 08	Rate 4.90%	Yield to Maturity 1.319%	Maturity Date 09 Sep 13				

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Description / Asset ID		Exchange rate/		Accrued		Unrealized gain/loss	
Investment Mgr ID	local market price	income/expense	Market Value	Cost	Market	Translation	Total
Shares/PAF value							

Fixed Income Securities

Corporate/government

United States - USD

MFB NORTHN HI YIELD FXD INC FD CUSIP 685162699							
33,500,840	7.30	0.00	244,556.13	200,000.00	44,556.13	0.00	44,556.13
Issue Date 25 Aug 08							
MORGAN STANLEY 7% DUE 10-01-2013 CUSIP 617446AS8							
500,000,000	110.064	8,750.00	550,320.00	530,260.00	20,060.00	0.00	20,060.00
Issue Date 01 Oct 93 Rate 7.00% Yield to Maturity 2.61% Maturity Date 01 Oct 13							
NUCOR CORP 5% DUE 12-01-2012 CUSIP 670346AF2							
250,000,000	107.1967	1,041.66	267,991.75	257,545.00	10,446.75	0.00	10,446.75
Issue Date 03 Dec 07 Rate 5.00% Yield to Maturity 1.228% Maturity Date 01 Dec 12							
ORACLE CORP 5.25% DUE 01-15-2016 CUSIP 68402LAC8							
250,000,000	112.4282	6,052.08	281,070.50	250,585.00	30,485.50	0.00	30,485.50
Issue Date 13 Jan 06 Rate 5.25% Yield to Maturity 2.745% Maturity Date 15 Jan 16							
PITNEY BOWES INC PITNEY BOWES INC NT 5.00 DUE 03-15-2015 BEO CUSIP 724479AG5							
250,000,000	105.0789	3,680.55	262,697.25	251,237.50	11,459.75	0.00	11,459.75
Issue Date 22 Mar 05 Rate 5.00% Call Date 14 Mar 15 Call Price 100.00 Yield to Maturity 3.293% Maturity Date 15 Mar 15							
VERIZON NEW ENG INC BD 6.5 DUE 09-15-2011 BEO CUSIP 92344RAA0							
500,000,000	103.8893	9,569.44	519,446.50	516,175.00	3,271.50	0.00	3,271.50
Issue Date 21 Aug 01 Rate 6.50% Call Date 27 Apr 11 Call Price 100.00 Yield to Maturity 0.61% Maturity Date 15 Sep 11							
Total USD		52,518.31	3,254,423.13	3,066,715.50	187,707.63	0.00	187,707.63
Total United States		52,518.31	3,254,423.13	3,066,715.50	187,707.63	0.00	187,707.63

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Portfolio Statements

31 DEC 10

Account number 0208303

THE PETTUS FOUNDATION TRUST

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◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
							Market	Translation	
Fixed Income Securities									
Total Corporate/Government									
	2,833,500.840			52,518.31	3,254,423.13	3,066,715.50	187,707.63	0.00	187,707.63
Total Fixed Income Securities									
	2,833,500.840			52,518.31	3,254,423.13	3,066,715.50	187,707.63	0.00	187,707.63

Cash and Short Term Investments

Short term

USD - United States dollar							
	1.00	21.28	1,258,669.67	1,258,669.67	0.00	0.00	0.00
Total short term - all currencies		21.28	1,258,669.67	1,258,669.67	0.00	0.00	0.00
Total short term - all countries		21.28	1,258,669.67	1,258,669.67	0.00	0.00	0.00
Total Short Term							
1,258,669.670		21.28	1,258,669.67	1,258,669.67	0.00	0.00	0.00
Total Cash and Short Term Investments							
1,258,669.670		21.28	1,258,669.67	1,258,669.67	0.00	0.00	0.00
Total							
4,564,098.800		60,678.19	18,008,451.99	14,131,253.81	3,877,198.18	0.00	3,877,198.18

Please note that this report has been prepared using best available data. This report may also contain information provided by third parties, derived by third parties or derived from third party data and/or data that may have been categorized or otherwise reported based upon client direction - Northern Trust assumes no responsibility for the accuracy, timeliness or completeness of any such information. Northern Trust assumes no responsibility for the consequences of investment decisions made in reliance on information contained in this report. If you have questions regarding third party data or direction as it relates to this report, please contact your Northern Trust relationship team.

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