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Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply Initial return Amended return Initial return of a former public charity Address change Final return Name change

Name of foundation **OWL FOUNDATION** A Employer identification number **43-2081826**

Number and street (or P O box number if mail is not delivered to street address) **2465 CAMPUS DRIVE** Room/suite B Telephone number (see page 10 of the instructions) **(949) 797-2000**

City or town, state, and ZIP code **IRVINE, CA 92612**

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **1,950,156.** J Accounting method Cash Accrual Other (specify) (Part I, column (d) must be on cash basis)

C If exemption application is pending, check here
 D 1 Foreign organizations, check here
 2 Foreign organizations meeting the 85% test, check here and attach computation
 E If private foundation status was terminated under section 507(b)(1)(A), check here
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	22,500.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	16,533.	16,533.		
4 Dividends and interest from securities	54,489.	38,657.		ATCH 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	30,542.			
b Gross sales price for all assets on line 6a 467,868.				
7 Capital gain net income (from Part IV, line 2)		30,542.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	124,064.	85,732.		
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	6,295.			6,295.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	217.	217.		0.
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 3	39,853.	7,630.		22,516.
24 Total operating and administrative expenses. Add lines 13 through 23	46,365.	7,847.		28,811.
25 Contributions, gifts, grants paid	48,675.			48,675.
26 Total expenses and disbursements. Add lines 24 and 25	95,040.	7,847.		77,486.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	29,024.			
b Net investment income (if negative, enter -0-)		77,885.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	554,145.	56,615.	56,615.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) **	371,446.	270,058.	270,058.
	b	Investments - corporate stock (attach schedule) ATCH 5	852,808.	1,430,923.	1,430,923.
	c	Investments - corporate bonds (attach schedule) ATCH 6	0.	186,003.	186,003.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ATCH 7)	4,420.	6,557.	6,557.	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,782,819.	1,950,156.	1,950,156.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	1,782,819.	1,950,156.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30	Total net assets or fund balances (see page 17 of the instructions)	1,782,819.	1,950,156.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,782,819.	1,950,156.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,782,819.
2	Enter amount from Part I, line 27a	2	29,024.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 8	3	138,313.
4	Add lines 1, 2, and 3	4	1,950,156.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,950,156.

**ATCH 4

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	30,542.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	95,093.	1,617,765.	0.058780
2008	76,853.	1,862,500.	0.041263
2007	99,998.	1,944,505.	0.051426
2006	52,574.	1,709,091.	0.030761
2005	0.	1,569,038.	0.000000

2 Total of line 1, column (d)	2	0.182230
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.036446
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,808,044.
5 Multiply line 4 by line 3	5	65,896.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	779.
7 Add lines 5 and 6	7	66,675.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18	8	77,486.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		1	779.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	779.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	779.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	666.	
b Exempt foreign organizations-tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	1,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	1,666.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		887.
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input checked="" type="checkbox"/> 887. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CA,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of STEVE SEASTROM Telephone no 949-797-2000
Located at 2465 CAMPUS DRIVE IRVINE, CA ZIP + 4 92612
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions). 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010). 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d) **SEE STATEMENTS C**

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,677,881.
b	Average of monthly cash balances	1b	157,697.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	1,835,578.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,835,578.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	27,534.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,808,044.
6	Minimum investment return. Enter 5% of line 5	6	90,402.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	90,402.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	779.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	779.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	89,623.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	89,623.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	89,623.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	77,486.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	77,486.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	779.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	76,707.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				89,623.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			76,036.	
b Total for prior years 20 08, 20 07, 20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				0.
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 77,486.				
a Applied to 2009, but not more than line 2a			76,036.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				1,450.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010. (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				88,173.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				0.

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section

	4942(j)(3) or	4942(j)(5)
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	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

GREGORY J. BURDEN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds if the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>ATTACHMENT 10</p>				
Total			▶ 3a	48,675.
<p>b <i>Approved for future payment</i></p>				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A' for (b) and (d).

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [X] No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. All cells are empty.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Signature of officer or trustee: [Signature] Date: 11/7/2011 Title: Trustee

Paid Preparer Use Only section containing fields for Preparer's name (DANIEL R. BOLAR), Signature, Date (11-4-11), Firm's name (BOLAR HIRSCH & JENNINGS LLP), Firm's address (18101 VON KARMAN AVENUE, #1440 IRVINE, CA 92612), Firm's EIN (33-0480814), and Phone no (949-224-3300).

Schedule of Contributors

2010

▶ Attach to Form 990, 990-EZ, or 990-PF.

Name of the organization OWL FOUNDATION	Employer identification number 43-2081826
---	---

Organization type (check one)

Filers of:

Section:

- | | |
|--------------------|--|
| Form 990 or 990-EZ | <input type="checkbox"/> 501(c)() (enter number) organization
<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
<input type="checkbox"/> 527 political organization |
| Form 990-PF | <input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
<input type="checkbox"/> 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization **OWL FOUNDATION**

Employer identification number
43-2081826

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	UNITED HEALTHCARE ----- PO BOX 1459 MN005-N100 ----- MINNEAPOLIS, MN 55440-1459 -----	\$ 12,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	WELLS FARGO BANK ----- 90 SOUTH 7TH STREET ----- MINNEAPOLIS, MN 55479 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					5,372.	
23,471.		500 SHS SOTHEBYS HLDGS INC DELAWARE PROPERTY TYPE: SECURITIES 18,778.				P	10/15/2010	12/17/2010
							4,693.	
22,426.		500 SHS WHOLE FOOD MKT INC PROPERTY TYPE: SECURITIES 17,527.				P	10/08/2010	11/04/2010
							4,899.	
119,918.		SEE STATEMENT A PROPERTY TYPE: SECURITIES 114,201.				P	VARIOUS	VAR 2010
							5,717.	
173.		3 SHS CELGENE CORP PROPERTY TYPE: SECURITIES 158.				P	12/11/2009	12/14/2010
							15.	
748.		18 SHS HEWLETT-PACKARD CO DE PROPERTY TYPE: SECURITIES 907.				P	VARIOUS	VAR 2010
							-159.	
145.		1 SHS INTL BUSINESS MACH PROPERTY TYPE: SECURITIES 130.				P	12/11/2009	12/14/2010
							15.	
190,365.		SEE STATEMENT B PROPERTY TYPE: SECURITIES 185,616.				P	VARIOUS	VAR 2010
							4,749.	
55,547.		50,000 SHS BEAR VALLEY CALIF UNI PROPERTY TYPE: SECURITIES 50,004.				P	06/27/2003	02/25/2010
							5,543.	
49,703.		50,000 SHS OAKLAND CA ST BLDG PROPERTY TYPE: SECURITIES 50,005.				P	08/04/1998	02/25/2010
							-302.	
TOTAL GAIN (LOSS)					<u>30,542.</u>	

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust OWL FOUNDATION	Employer identification number 43-2081826
--	---

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b 20,058.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶					5 20,058.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b 5,112.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9 5,372.
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶					12 10,484.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. Schedule D (Form 1041) 2010

Part III Summary of Parts I and II <i>Caution: Read the instructions before completing this part.</i>		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		20,058.
14	Net long-term gain or (loss):			
a	Total for year	14a		10,484.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		30,542.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation		16
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero
Caution: Skip this part and complete the worksheet on page 8 of the instructions if
 • Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
 • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print File by the extended due date for filing your return See instructions	Name of exempt organization OWL FOUNDATION	Employer identification number 43-2081826
	Number, street, and room or suite no If a P O box, see instructions 2465 CAMPUS DRIVE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions IRVINE, CA 92612	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of STEVE SEASTROM
 Telephone No 949 797-2000 FAX No 949 660-4936
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

- I request an additional 3-month extension of time until 11/15, 2011
- For calendar year 2010, or other tax year beginning _____, 20____, and ending _____, 20____
- If the tax year entered in line 5 is for less than 12 months, check reason Initial return Final return Change in accounting period
- State in detail why you need the extension AN UNAVOIDABLE DELAY HAS BEEN EXPERIENCED IN ASSEMBLING THE ESSENTIAL DATA NECESSARY FOR THE PREPARATION OF THE RETURN. THE TIME REQUESTED WILL BE REQUIRED FOR PREPARING THE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$	1,666.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$	1,666.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c \$	

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Steve Seastrom Title CPA Date 7/12/2011
 Form 8868 (Rev 1-2011)

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization OWL FOUNDATION	Employer identification number 43-2081826
	Number, street, and room or suite no. If a P O box, see instructions 2465 CAMPUS DRIVE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions IRVINE, CA 92612	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ STEVE SEASTROM

Telephone No. ▶ 949 797-2000

FAX No ▶ 949 660-4936

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 - ▶ calendar year 2010 or
 - ▶ tax year beginning _____, 20____, and ending _____, 20____
- 2 If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 1,666.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 666.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 1,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDEND INCOME	38,657.	38,657.
TAX EXEMPT DIVIDEND INCOME	15,832.	0.
TOTAL	<u>54,489.</u>	<u>38,657.</u>

ATTACHMENT 2

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
FOREIGN TAXES	217.	217.	0.
TOTALS	<u>217.</u>	<u>217.</u>	<u>0.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FILING FEES	35.		35.
OUTSIDE MGMT CHARGES	20,000.		20,000.
OTHER G&A EXPENSE	2,458.		2,458.
BANK FEES	25.		23.
INVESTMENT FEES	7,630.	7,630.	0.
NONDEDUCTIBLE EXPENSES	9,705.		0.
TOTALS	<u>39,853.</u>	<u>7,630.</u>	<u>22,516.</u>

OWL FOUNDATION

43-2081826

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 4

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
US OBLIGATIONS TOTAL		
VARIOUS MUNI BONDS-WELLS FARGO	0.	0.
VARIOUS MUNI BONDS-CHASE	270,058.	270,058.
STATE OBLIGATIONS TOTAL	<u>270,058.</u>	<u>270,058.</u>

ATTACHMENT 5

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
VARIOUS-WELLS FARGO	678,667.	678,667.
VARIOUS-CHASE # CA2-142050	285,748.	285,748.
VARIOUS-CHASE # CM2-653373	121,649.	121,649.
VARIOUS-CHASE # CA2-160563	344,859.	344,859.
TOTALS	<u>1,430,923.</u>	<u>1,430,923.</u>

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
VARIOUS-CHASE # CA2-160563	186,003.	186,003.
TOTALS	<u>186,003.</u>	<u>186,003.</u>

ATTACHMENT 7

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ACCRUED INTEREST - CHASE	6,557.	6,557.
TOTALS	<u>6,557.</u>	<u>6,557.</u>

ATTACHMENT 8

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
CY MARK TO MARKET ADJ - INVESTMENTS	138,313.
TOTAL	<u>138,313.</u>

OWL FOUNDATION

43-2081826

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS

EXPENSE ACCT AND OTHER ALLOWANCES

COMPENSATION

TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION

NAME AND ADDRESS

GREGORY J. BURDEN
2465 CAMPUS DRIVE
IRVINE, CA 92612

TRUSTEE AS NEEDED

0.

0.

0.

GRAND TOTALS

0.

0.

0.

FORM 990PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

<u>RECIPIENT NAME AND ADDRESS</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
HUMAN OPTIONS P.O. BOX 53745 IRVINE, CA 92619	RESTORE AND PRESERVE HUMAN OPTIONS' COMPREHENSIVE QUALITY PROGRAMS	2,500.
THE LIVING DESERT 47900 PORTOLA AVENUE PALM DESERT, CA 92260	PRESERVATION OF NATURE	1,325.
MIOCEAN P.O. BOX 14246 IRVINE, CA 92623-4246	PRESERVE THE ENVIRONMENTAL INTEGRITY OF SOUTHERN CALIFORNIA'S BEACHES AND COASTAL WATERS	8,000.
WOMEN HELPING WOMEN 1800 EAST MCFADDEN AVENUE SUITE 1A SANTA ANA, CA 92705	EMPOWER LOW INCOME INDIVIDUALS TO ATTAIN ECONOMIC SELF-SUFFICIENCY THROUGH EMPLOYMENT SUCCESS	250.
SAN JOSE JOB CORPS CENTER 3485 EAST HILLS DRIVE SAN JOSE, CA 95127	STUDENTS RECEIVE THE SKILLS NEEDED TO SUCCEED IN TODAY'S WORKFORCE	16,500.
WOMEN'S PHILANTHROPY FUND 18012 MITCHELL AVENUE SOUTH IRVINE, CA 92614	IMPROVE THE LIVES OF INDIVIDUALS AND FAMILIES IN THE ORANGE COUNTY COMMUNITY BY MOVING THEM UP THE ECONOMIC LADDER FROM CRISIS TO SELF-SUFFICIENCY	20,000.

FORM 990PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

TEAM KIDS

100.

2192 MARTIN SUITE 280
IRVINE, CA 92612

INSPIRE AND EMPOWER YOUNG PEOPLE TO BECOME
RESILIENT AND RESPONSIBLE CITIZENS WITH A PASSION
FOR COMMUNITY SERVICE

TOTAL CONTRIBUTIONS PAID

48,675.



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OWL FOUNDATION
2465 CAMPUS DR
IRVINE CA 92612-1502

Customer Service 800-392-5749

DUPLICATED 02/22/2011

Detail Information		Short-Term Realized Gain/Loss				
Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes</i>						
<i>This detail information is not reported to the IRS It may assist you in tax return preparation</i>						
COOPER INDUSTRIES PLC (IE) COM USD0 01 / G24140108						
	12/11/09	03/19/10	8.000	370.43	344.85 f	25.58
COVIDIEN PLC USD0 20 / G2554F105						
	12/11/09	05/21/10	7.000	293.18	330.25 f	-37.07
MARVELL TECH GROUP COM USD0 002 / G5876H105						
	03/05/10	05/25/10	1.000	18.56	20.29 f	-1.73
NABORS INDUSTRIES LTD COM USD0 001 / G6359F103						
	various	11/02/10	8.000	166.57	153.61 f	12.96
TRANSOCEAN LIMITED COM CHF15 / H8817H100						
	12/11/09	04/12/10	3.000	257.54	239.88 f	17.66
ASTON/OPTIMUM MID CAP FD CL 1 / 00078H158						
	07/02/10	12/03/10	9.296	294.87	232.96 a	61.91

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OWI FOUNDATION
2465 CAMPUS DR
IRVINE CA 92612-1502

Customer Service 800-392-5749

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AFLAC INC / 001055102						
	12/11/09	05/24/10	4.000	169.84	185.84 f	-16.00
	12/11/09	06/09/10	5.000	212.25	232.29 f	-20.04
			USD Subtotal	382.09	418.13	
AT&T INC COM / 00206R102						
	12/11/09	04/22/10	11.000	287.99	307.34 f	-19.35
	12/11/09	12/03/10	1.000	28.28	27.94 f	0.34
			USD Subtotal	316.27	335.28	
ABBOTT LABORATORIES / 002824100						
	12/11/09	02/02/10	1.000	54.40	54.05 f	0.35
	12/11/09	05/25/10	1.000	47.06	54.05 f	-6.99
			USD Subtotal	101.46	108.10	
AETNA INC NEW COM / 00817Y108						
	12/11/09	05/25/10	1.000	28.25	31.90 f	-3.65
	12/11/09	11/04/10	11.000	339.15	350.88 f	-11.73
	various	12/02/10	17.000	517.83	527.99 f	-10.16
			USD Subtotal	885.23	907.57	
AMERICAN CENTURY GROWTH / 025083106						
	12/11/09	05/25/10	16.457	352.18	356.95 a	-4.77
	12/11/09	12/03/10	25.366	644.30	551.46 a	92.84
			USD Subtotal	996.48	908.41	
ANADARKO PETE CORP / 032511107						
	12/11/09	04/29/10	4.000	273.84	231.96 f	41.88
	03/16/10	04/30/10	3.000	195.14	214.05 f	-18.91
	various	05/11/10	4.000	226.15	284.43 f	-58.28
			USD Subtotal	695.13	730.44	
APACHE CORP / 037411105						
	12/11/09	05/25/10	1.000	87.79	94.62 f	-6.83
	various			0.00	-6.83	6.83
			USD Subtotal	87.79	87.79	
APOLLO GROUP INC CL A / 037604105						
	various	11/18/10	7.000	248.36	295.25 f	-46.89



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OWL FOUNDATION
2465 CAMPUS DR
IRVINE CA 92612-1502

Customer Service 800-392-5749

DUPLICATED 02/22/2011

Detail Information Short-Term Realized Gain/Loss

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
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APPLIED MATERIALS INC / 038222105					
12/11/09	02/01/10	10 000	124 41	133 78 f	-9.37
various	02/04/10	16 000	189 57	214 20 f	-24 63
12/15/09	03/24/10	21 000	275 57	284 08 f	-8 51
		USD Subtotal	589.55	632.06	
BB & T CORP / 054937107					
12/11/09	05/25/10	1.000	30 38	25 79 f	4 59
BAKER HUGHES INC / 057224107					
01/07/10	05/28/10	3 000	114 67	137 09 f	-22 42
BANK OF AMERICA CORP / 060505104					
12/11/09	02/02/10	1.000	15 58	15 54 f	0 04
12/11/09	05/25/10	1 000	15 47	15 54 f	-0 07
12/11/09	12/03/10	1.000	11 72	15 54 f	-3 82
		Wash Sale Disallowed Loss	0 00	-3 82	3 82
		USD Subtotal	42.77	42.80	
BANK NEW YORK MELLON CORP / 064058100					
12/11/09	05/25/10	1 000	27 07	26 90 f	0 17
12/11/09	07/22/10	13 000	334 25	349 67 f	-15 42
various	10/14/10	15.000	390 89	404.60 f	-13 71
		USD Subtotal	752.21	781.17	
BAXTER INTL INC / 071813109					
12/11/09	05/25/10	1 000	41 62	59 64 f	-18 02
12/11/09	06/21/10	2 000	84 36	119 28 f	-34 92
12/11/09	07/09/10	6 000	263 65	357 82 f	-94 17
		USD Subtotal	389.63	536.74	
BERKSHIRE HATHAWAY INC DEL CL B NEW / 084670702					
various	12/07/10	8 000	643 95	584 30 f	59.65
BLACKROCK US OPPORT INSTL CLASS / 091929760					
07/02/10	09/20/10	3 380	123 95	107 65 a	16 30
07/02/10	12/03/10	7.961	320 21	253 56 a	66.65
		USD Subtotal	444.16	361.21	
BOEING CO / 097023105					
12/11/09	02/02/10	1 000	61.37	55 75 f	5 62
12/11/09	02/08/10	5.000	289 83	278 75 f	11 08
		USD Subtotal	351.20	334.50	



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OWL FOUNDATION
2465 CAMPUS DR
IRVINE CA 92612-1502

Customer Service 800-392-5749

DUPLICATED 02/22/2011



Detail Information		Short-Term Realized Gain/Loss				
Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
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BRISTOL MYERS SQUIBB / 110122108						
	12/11/09	01/12/10	9 000	222 97	233 10 f	-10 13
	12/11/09	04/14/10	14 000	359 51	362 60 f	-3 09
			USD Subtotal	582.48	595.70	
CVS CAREMARK CORP / 126650100						
	12/11/09	02/02/10	1 000	33 41	32 18 f	1 23
	12/11/09	05/25/10	1 000	33 96	32 18 f	1 78
	12/11/09	06/09/10	8 000	247 04	257.43 f	-10 39
			USD Subtotal	314.41	321.79	
CALAMOS MARKET NEUTRAL INCOME CL I / 128119880						
	12/11/09	02/02/10	6 460	73 58	73 71 a	-0 13
	12/11/09	05/25/10	7 622	85 52	86 97 a	-1 45
			USD Subtotal	159.10	160.68	
CARDINAL HEALTH INC / 14149Y108						
	12/11/09	02/02/10	1 000	34 20	32 25 f	1 95
CATERPILLAR INC / 149123101						
	12/11/09	01/21/10	4 000	228 45	230 23 f	-1 78
CELGENE CORP / 151020104						
	12/11/09	03/19/10	3 000	193 12	158 33 f	34 79
	12/11/09	05/25/10	1 000	53 12	52 78 f	0 34
			USD Subtotal	246.24	211.11	
CHEVRON CORP NEW / 166764100						
	12/11/09	01/07/10	12 000	949 16	933 10 f	16 06
CISCO SYS INC / 17275R102						
	12/11/09	05/25/10	2 000	46 45	47 42 f	-0 97
	12/11/09	12/03/10	1 000	19 13	23 71 f	-4 58
			Wash Sale Disallowed Loss	0 00	-4 58	4 58
			USD Subtotal	65.58	66.55	
CITIGROUP INC / 172967101						
	12/11/09	05/25/10	4 000	15 03	15 68 f	-0 65
			Wash Sale Disallowed Loss	0 00	-0 65	0 65
			USD Subtotal	15.03	15.03	
COCA COLA CO / 191216100						
	various	09/28/10	8 000	472 27	473 09 f	-0 82



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OWL FOUNDATION
2465 CAMPUS DR
IRVINE, CA 92612-1502

Customer Service 800-392-5749

DUPLICATED 02/22/2011

Detail Information		Short-Term Realized Gain/Loss				
Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
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COMCAST CORP NEW CL A / 20030N101						
	12/11/09	05/25/10	1 000	17 62	17 57 f	0 05
	12/11/09	12/03/10	1 000	20 54	17 57 f	2 97
			USD Subtotal	38.16	35.14	
CONOCOPHILLIPS / 20825C104						
	12/11/09	02/02/10	1 000	49 89	50 85 f	-0 96
			Wash Sale Disallowed Loss	0 00	-0 96	0 96
			USD Subtotal	49.89	49.89	
CORNING INC / 219350105						
	12/11/09	02/01/10	7 000	127 27	128 87 f	-1 60
	12/11/09	05/12/10	10 000	184 70	184 10 f	0 60
	12/11/09	05/25/10	1 000	16 86	18 41 f	-1 55
	12/11/09	06/16/10	12 000	218 93	220 92 f	-1 99
	12/11/09	06/17/10	11 000	201 46	202 51 f	-1 05
			USD Subtotal	749.22	754.81	
DEERE & COMPANY / 244199105						
	12/11/09	08/11/10	2 000	130 82	105 02 f	25 80
	12/11/09	09/10/10	4 000	271 09	210 03 f	61 06
	12/11/09	10/22/10	4 000	307 34	210 04 f	97 30
	12/11/09	11/10/10	2 000	157 55	105 02 f	52 53
	12/11/09	11/12/10	3 000	229 19	157 52 f	71 67
	various	11/22/10	5 000	381 60	336 67 f	44 93
			USD Subtotal	1,477.59	1,124.30	
DEVON ENERGY CORP NEW / 25179M103						
	12/11/09	03/16/10	6 000	405 90	383 75 f	22 15
	12/11/09	03/18/10	6 000	392 49	383 75 f	8 74
	05/11/10	05/25/10	1 000	60 70	68 24 f	-7 54
			Wash Sale Disallowed Loss	0 00	-7 54	7 54
			USD Subtotal	859.09	828.20	
DISNEY WALT CO / 254687106						
	12/11/09	05/25/10	2 000	64 33	63 52 f	0 81
	12/11/09	11/02/10	21 000	759 38	666 93 f	92 45
			USD Subtotal	823.71	730.45	

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OWL FOUNDATION
2465 CAMPUS DR
IRVINE CA 92612-1502

Customer Service 800-392-5749

DUPLICATED 02/22/2011



Detail Information **Short-Term Realized Gain/Loss**

Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
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DOW CHEMICAL CO / 260543103						
	12/11/09	05/21/10	7.000	182.06	186.26 f	-4.20
	12/11/09	05/25/10	1.000	26.68	26.61 f	0.07
	various	06/03/10	22.000	572.81	597.88 f	-25.07
			USD Subtotal	781.55	810.75	
DU PONT E I DE NEMOURS & CO / 263534109						
	04/30/10	12/03/10	1.000	49.17	40.63 f	8.54
EOG RESOURCES INC / 26875P101						
	12/11/09	07/23/10	1.000	101.43	86.23 f	15.20
EATON VANCE LG CAP VALUE FD CL I / 277905642						
	12/11/09	02/02/10	5.960	99.89	99.17 a	0.72
EDISON INTL / 281020107						
	12/11/09	07/07/10	1.000	32.60	36.26 f	-3.66
	12/11/09	07/15/10	8.000	265.54	290.06 f	-24.52
	12/11/09	07/28/10	12.000	403.29	435.10 f	-31.81
			USD Subtotal	701.43	761.42	
EMERSON ELECTRIC CO / 291011104						
	12/11/09	02/02/10	1.000	46.11	42.00 f	4.11
	12/11/09	05/25/10	1.000	45.49	42.00 f	3.49
	various	06/24/10	12.000	542.20	514.75 f	27.45
			USD Subtotal	633.80	598.75	
EXXON MOBIL CORP / 30231G102						
	12/11/09	02/02/10	1.000	66.81	72.83 f	-6.02
	Wash Sale Disallowed Loss			0.00	-6.02	6.02
	12/11/09	08/10/10	5.000	308.53	364.14 f	-55.61
	12/11/09	12/03/10	1.000	71.08	72.83 f	-1.75
	Wash Sale Disallowed Loss			0.00	-1.75	1.75
			USD Subtotal	446.42	502.03	
FPL GROUP INC / 302571104						
	04/23/10	05/25/10	1.000	49.35	51.17 f	-1.82
FREEPORT MCMORAN COPPER & GOLD INC / 35671D857						
	12/11/09	02/02/10	1.000	72.50	76.63 f	-4.13
	12/11/09	10/18/10	3.000	289.22	229.88 f	59.34
	12/11/09	12/03/10	1.000	108.46	76.63 f	31.83
			USD Subtotal	470.18	383.14	



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FRONTIER COMMUNICATIONS CORP COM / 35906A108						
	07/08/10	07/08/10	0 000	6.73	0.00 f	6.73
	12/11/09	07/09/10	7 000	51.72	60.54 f	-8.82
			USD Subtotal	58.45	60.54	
GENERAL ELECTRIC CO / 369604103						
	06/24/10	12/03/10	1 000	16.64	15.24 f	1.40
GENERAL MOTORS CO COM USD0 01 ISIN / 37045V100						
	11/18/10	12/03/10	1 000	34.32	35.35 f	-1.03
			Wash Sale Disallowed Loss	0.00	-1.03	1.03
			USD Subtotal	34.32	34.32	
GILEAD SCIENCES INC / 375558103						
	12/11/09	01/27/10	5 000	239.33	232.54 f	6.79
	12/11/09	02/19/10	8 000	391.01	372.07 f	18.94
			USD Subtotal	630.34	604.61	
GOLDMAN SACHS GROUP INC / 38141G104						
	12/11/09	05/25/10	1 000	142.60	166.08 f	-23.48
GOLDMAN SACHS SMALL CAP VALUE INSTL / 38142V209						
	10/25/10	12/03/10	5 553	222.36	209.40 a	12.96
GOOGLE INC CL A / 38259P508						
	12/11/09	02/26/10	1 000	528.48	589.86 f	-61.38
	12/11/09	08/12/10	1,000	492.54	589.86 f	-97.32
			USD Subtotal	1,021.02	1,179.72	
HEWLETT-PACKARD CO DE / 428236103						
	12/11/09	05/25/10	1 000	45.66	50.11 f	-4.45
	12/11/09	08/09/10	6,000	257.32	300.65 f	-43.33
	12/11/09	08/12/10	9,000	360.63	450.97 f	-90.34
	12/11/09	09/10/10	5 000	190.93	250.54 f	-59.61
			Wash Sale Disallowed Loss	0.00	-35.77	35.77
	12/11/09	11/12/10	7 000	295.10	350.76 f	-55.66
			Wash Sale Disallowed Loss	0.00	-15.90	15.90
			USD Subtotal	1,149.64	1,351.36	
INTL BUSINESS MACH / 459200101						
	12/11/09	05/25/10	1 000	124.35	129.61 f	-5.26
			Wash Sale Disallowed Loss	0.00	-5.26	5.26
	12/11/09	11/23/10	1 000	142.98	129.61 f	13.37
			USD Subtotal	267.33	253.96	

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OWI FOUNDATION
2465 CAMPUS DR
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Customer Service 800-392-5749

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Detail Information

Short-Term Realized Gain/Loss

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INTL GAME TECHNOLOGY / 459902102					
12/11/09	05/25/10	1 000	18 72	18 57 f	0 15
various	09/21/10	9 000	134 62	163.65 f	-29 03
		USD Subtotal	153.34	182.22	
INTERSIL CORP / 46069S109					
05/28/10	09/21/10	10 000	112.20	133.18 f	-20 98
ISHARES TR RUSSELL 2000 INDEX FD / 464287655					
05/25/10	09/20/10	35 000	2,318.68	2,231 36 f	87.32
05/25/10	10/21/10	80 000	5,580 92	5,100 25 f	480 67
		USD Subtotal	7,899.60	7,331.61	
JOHNSON CTLS INC / 478366107					
12/11/09	02/02/10	2.000	57.94	54 68 f	3.26
12/11/09	12/03/10	1 000	39 00	27.34 f	11.66
		USD Subtotal	96.94	82.02	
JPMORGAN INTERNATL VALUE SELECT SHARES / 4812A0565					
12/11/09	02/02/10	105 775	1,311 61	1,366 61 a	-55.00
12/11/09	09/20/10	225,024	2,869 05	2,857 80 a	11 25
		USD Subtotal	4,180.66	4,224.41	
JPMORGAN EMERGING MKTS EQUITY SELECT / 4812A0623					
08/25/10	09/20/10	72 798	1,656 15	1,505 46 a	150.69
08/25/10	12/03/10	2 554	61.78	52 82 a	8.96
		USD Subtotal	1,717.93	1,558.28	
JPMORGAN MID CAP EQUITY FUND SELECT / 4812A1266					
12/11/09	02/02/10	17 340	407.14	400 21 a	6 93
12/11/09	05/25/10	50 422	1,204 59	1,163 74 a	40 85
12/11/09	07/01/10	556 180	12,719 84	12,836 63 a	-116.79
12/11/09	12/03/10	17 385	496 16	403 33 a	92 83
		USD Subtotal	14,827.73	14,803.91	
JPMORGAN SMALL CAP EQUITY FND SELECT CL / 4812A1373					
12/11/09	02/02/10	15 830	468 87	462.08 a	6.79
12/11/09	05/25/10	204,642	6,366.42	5,973 50 a	392 92
12/11/09	10/21/10	166 437	5,692 14	4,894.91 a	797 23
12/11/09	12/03/10	16 826	617 68	494 85 a	122 83
		USD Subtotal	13,145.11	11,825.34	
JPMORGAN US REAL ESTATE FD SELECT SHS / 4812C0613					
12/11/09	02/02/10	18 284	218 68	215 39 a	3.29
12/11/09	05/25/10	186 748	2,483 75	2,190 55 a	293 20



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OWL FOUNDATION
2465 CAMPUS DR
IRVINE CA 92612-1502

Customer Service 800-392-5749

DUPLICATED 02/22/2011

Detail Information		Short-Term Realized Gain/Loss				
Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes</i>						
<i>This detail information is not reported to the IRS. It may assist you in tax return preparation</i>						
JPMORGAN US REAL ESTATE FD SELECT SHS / 4812C0613						
	12/11/09	09/20/10	33.543	511.87	392.45 a	119.42
	12/11/09	10/22/10	436.509	6,722.24	5,089.69 a	1,632.55
			USD Subtotal	9,936.54	7,888.08	
JUNIPER NETWORKS INC / 48203R104						
	12/11/09	05/25/10	1.000	26.25	26.78 f	-0.53
				0.00	-0.53	0.53
			USD Subtotal	26.25	26.25	
KB HOME COM / 48666K109						
	12/11/09	05/24/10	4.000	59.78	52.76 f	7.02
	various	06/02/10	11.000	153.51	161.56 f	-8.05
			USD Subtotal	213.29	214.32	
KIMBERLY CLARK CORP / 494368103						
	03/25/10	05/25/10	1.000	60.50	63.19 f	-2.69
	various	09/21/10	6.000	399.09	383.02 f	16.07
			USD Subtotal	459.59	446.21	
LOWES COMPANIES / 548661107						
	02/19/10	05/25/10	1.000	24.39	23.13 f	1.26
MERCCK & CO INC NEW COM / 58933Y105						
	12/11/09	02/02/10	1.000	39.38	37.32 f	2.06
	12/11/09	05/25/10	1.000	31.93	37.32 f	-5.39
				0.00	-5.39	5.39
	12/11/09	10/12/10	8.000	291.82	298.53 f	-6.71
				0.00	-6.71	6.71
			USD Subtotal	363.13	361.07	
MICROSOFT CORP / 594918104						
	12/11/09	02/02/10	3.000	85.14	89.64 f	-4.50
				0.00	-4.50	4.50
	12/11/09	05/25/10	4.000	103.75	119.52 f	-15.77
	12/11/09	12/03/10	2.000	53.97	59.76 f	-5.79
			USD Subtotal	242.86	264.42	
MONSANTO CO NEW / 61166W101						
	12/11/09	05/11/10	5.000	288.14	415.25 f	-127.11
	07/01/10	09/21/10	4.000	216.49	186.33 f	30.16
			USD Subtotal	504.63	601.58	

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Customer Service 800-392-5749

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Detail Information

Short-Term Realized Gain/Loss

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
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MORGAN STANLEY / 617446448					
12/11/09	03/25/10	6 000	177 81	178 97 f	-1 16
12/11/09	05/25/10	1 000	26 07	29 83 f	-3 76
		USD Subtotal	203.88	208.80	
NYSE EURONEXT / 629491101					
07/01/10	08/19/10	8 000	228 53	220.25 f	8.28
NASDAQ OMX GROUP INC / 631103108					
01/15/10	05/25/10	1 000	18 27	20 21 f	-1.94
various	07/01/10	12 000	212.27	240 86 f	-28 59
		USD Subtotal	230.54	261.07	
NATIONAL OILWELL VARCO INC / 637071101					
11/23/10	12/03/10	1 000	62 84	60 48 f	2 36
NATL SEMICONDUCTOR CORP COM / 637640103					
12/11/09	01/06/10	22.000	330.84	323 18 f	7.66
NETAPP INC COM / 64110D104					
12/11/09	01/08/10	7.000	232 47	230 62 f	1 85
NIKE INC CLASS B / 654106103					
12/11/09	12/03/10	1 000	87 35	64.08 f	23 27
NORFOLK SOUTHERN CRP / 655844108					
12/11/09	02/02/10	1 000	49 22	52 37 f	-3 15
12/11/09	07/01/10	3 000	159.39	157 11 f	2 28
12/11/09	12/03/10	1 000	62 64	52 37 f	10 27
		USD Subtotal	271.25	261.85	
OCCIDENTAL PETROLEUM CORP / 674599105					
12/11/09	05/25/10	1 000	78 55	76 20 f	2 35
12/11/09	10/20/10	4 000	324.59	304 78 f	19 81
		USD Subtotal	403.14	380.98	
ORACLE CORPORATION / 68389X105					
12/11/09	12/03/10	2 000	57 76	45 40 f	12 36
OPPENHEIMER DEV MARKETS FD CLASS A / 683974109					
08/25/10	09/20/10	41 543	1,360 12	1,235 90 a	124 22
08/25/10	12/03/10	5 225	184.90	155.44 a	29 46
		USD Subtotal	1,545.02	1,391.34	
PACCAR INC / 693718108					
12/11/09	02/02/10	1 000	36.36	36 35 f	0 01
12/11/09	05/25/10	1 000	39 10	36 35 f	2 75



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2465 CAMPUS DR
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Detail Information		Short-Term Realized Gain/Loss			
Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
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PACCAR INC / 693718108					
12/11/09	11/11/10	2.000	106.93	72.70 f	34.23
12/11/09	12/03/10	1.000	56.18	36.35 f	19.83
		USD Subtotal	238.57	181.75	
PARKER HANNIFIN CORP / 701094104					
12/11/09	10/20/10	3.000	227.84	162.51 f	65.33
12/11/09	11/12/10	1.000	79.61	54.17 f	25.44
		USD Subtotal	307.45	216.68	
PAYCHEX INC / 704326107					
12/11/09	01/13/10	8.000	253.16	255.19 f	-2.03
PEPSICO INC / 713448108					
12/11/09	02/02/10	1.000	61.04	61.51 f	-0.47
12/11/09	03/25/10	2.000	133.91	123.02 f	10.89
		USD Subtotal	194.95	184.53	
PFIZER INC / 717081103					
12/11/09	02/02/10	3.000	57.44	55.20 f	2.24
12/11/09	05/25/10	1.000	14.97	18.40 f	-3.43
		Wash Sale Disallowed Loss	0.00	-3.43	3.43
12/11/09	12/03/10	6.000	99.65	110.40 f	-10.75
		USD Subtotal	172.06	180.57	
PHILIP MORRIS INTL INC COM / 718172109					
12/11/09	03/05/10	4.000	204.11	194.60 f	9.51
12/11/09	06/04/10	5.000	222.29	243.24 f	-20.95
		USD Subtotal	426.40	437.84	
PIONEER OAK RIDGE SMALL CAP GROWTH A / 72387T108					
10/25/10	12/03/10	12.711	357.17	327.69 a	29.48
PRAXAIR INC / 74005P104					
12/11/09	04/06/10	2.000	168.43	163.02 f	5.41
12/11/09	04/28/10	2.000	168.93	163.02 f	5.91
12/11/09	04/30/10	3.000	253.34	244.52 f	8.82
		USD Subtotal	590.70	570.56	
PRINCIPAL FINANCIAL GROUP / 74251V102					
01/11/10	04/23/10	7.000	212.42	180.69 f	31.73
PROCTER & GAMBLE CO / 742718109					
12/11/09	02/02/10	1.000	62.84	62.59 f	0.25
12/11/09	03/25/10	2.000	128.14	125.18 f	2.96

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Detail Information **Short-Term Realized Gain/Loss**

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
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PROCTER & GAMBLE CO / 742718109					
12/11/09	05/25/10	1 000	60 92	62 59 f	-1 67
12/11/09	12/03/10	1.000	62.16	62 59 f	-0 43
		USD Subtotal	314.06	312.95	
QUALCOMM INC / 747525103					
12/11/09	05/25/10	1.000	35 51	45.01 f	-9.50
12/11/09	12/03/10	1 000	48 66	45 01 f	3.65
		USD Subtotal	84.17	90.02	
SCHLUMBERGER LIMITED COM STK USD0 01 / 806857108					
12/11/09	05/25/10	1 000	58.23	61.31 f	-3.08
12/11/09	05/28/10	3 000	168 22	183 93 f	-15 71
various	11/23/10	13 000	973 23	840.70 f	132 53
		USD Subtotal	1,199.68	1,085.94	
SOUTHERN CO / 842587107					
12/11/09	05/25/10	1 000	32 89	34 19 f	-1 30
SOUTHWESTERN ENERGY CO DELAWARE / 845467109					
12/11/09	08/12/10	5 000	173 12	207 77 f	-34 65
SPRINT NEXTEL CORP FON SHS / 852061100					
12/11/09	02/02/10	3 000	10 85	12 24 f	-1 39
12/11/09	12/03/10	3 000	11 65	12.24 f	-0 59
		USD Subtotal	22.50	24.48	
STAPLES INC / 855030102					
12/11/09	02/02/10	1 000	23 94	24 35 f	-0 41
Wash Sale Disallowed Loss					
			0 00	-0 41	0 41
12/11/09	05/25/10	1 000	21.37	24 35 f	-2 98
		USD Subtotal	45.31	48.29	
STARWOOD HOTELS & RESORTS WORLDWIDE INC / 85590A401					
12/11/09	02/02/10	1 000	35 16	34 06 f	1 10
12/11/09	04/06/10	4.000	194 66	136 24 f	58 42
12/11/09	05/12/10	3 000	159 00	102 18 f	56 82
		USD Subtotal	388.82	272.48	
SYSCO CORP / 871829107					
12/11/09	05/25/10	1 000	28 85	29 29 f	-0 44
12/11/09	07/21/10	8 000	241 31	234 30 f	7 01
		USD Subtotal	270.16	263.59	
TD AMERITRADE HLDG CORP COM / 87236Y108					
12/11/09	05/25/10	1 000	17 61	18 53 f	-0 92



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Detail Information

Short-Term Realized Gain/Loss

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
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THORNBURG INTL VALUE CL INSTL / 885215566					
12/11/09	02/02/10	91.268	2,254.32	2,280.79 a	-26.47
12/11/09	09/20/10	78.976	2,082.61	1,968.08 a	114.53
		USD Subtotal	4,336.93	4,248.87	
TIME WARNER INC NEW COM NEW / 887317303					
12/11/09	02/02/10	1.000	28.44	30.67 f	-2.23
			0.00	-2.23	2.23
12/11/09	05/25/10	1.000	29.76	30.67 f	-0.91
			0.00	-0.91	0.91
12/11/09	12/03/10	2.000	61.11	61.34 f	-0.23
			0.00	-0.23	0.23
		USD Subtotal	119.31	119.31	
TOLL BROS INC / 889478103					
05/24/10	07/09/10	4.000	66.74	82.82 f	-16.08
05/24/10	09/20/10	1.000	18.42	20.71 f	-2.29
05/24/10	09/21/10	7.000	131.52	144.93 f	-13.41
		USD Subtotal	216.68	248.46	
US BANCORP DEL COM NEW / 902973304					
12/11/09	05/25/10	1.000	23.82	23.00 f	0.82
12/11/09	11/02/10	13.000	309.04	298.98 f	10.06
12/11/09	12/03/10	1.000	24.63	23.00 f	1.63
		USD Subtotal	357.49	344.98	
UNITED TECHNOLOGIES CORP / 913017109					
12/11/09	05/25/10	1.000	66.01	69.55 f	-3.54
12/11/09	12/03/10	1.000	78.35	69.55 f	8.80
		USD Subtotal	144.36	139.10	
URBAN OUTFITTERS INC / 917047102					
12/11/09	01/08/10	3.000	105.51	100.05 f	5.46
12/11/09	01/11/10	4.000	136.01	133.39 f	2.62
		USD Subtotal	241.52	233.44	
V F CORP / 918204108					
various	11/11/10	6.000	480.38	452.92 f	27.46
VANGUARD EMERGING MKTS VIPERS / 922042858					
various	08/23/10	603.000	25,012.73	24,346.73 f	666.00



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Detail Information		Short-Term Realized Gain/Loss				
Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
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VERIZON COMMUNICATIONS / 92343V104						
	12/11/09	02/02/10	1 000	29 68	33 67 f	-3 99
	12/11/09	05/25/10	1 000	27 34	33 67 f	-6 33
	12/11/09	12/03/10	2 000	65 37	63 67 f	1 70
			USD Subtotal	122 39	131 01	
WAL-MART STORES INC / 931142103						
	12/11/09	04/23/10	5 000	270 49	274 09 f	-3 60
	12/11/09	05/12/10	3 000	157 29	164 46 f	-7 17
	12/11/09	05/28/10	3 000	151 90	164 46 f	-12 56
	12/11/09	08/18/10	5 000	255 02	274 09 f	-19 07
			USD Subtotal	834 70	877 10	
WELLPOINT INC / 94973V107						
	12/11/09	02/11/10	3 000	178 52	170 25 f	8 27
WELLS FARGO & CO NEW / 949746101						
	12/11/09	05/25/10	1 000	28 79	25 33 f	3 46
	12/11/09	12/03/10	1 000	28 75	25 33 f	3 42
			USD Subtotal	57 54	50 66	
WELLS FARGO ADVTG GRWTH ADM CL / 949915698						
	12/11/09	02/02/10	5 579	143 05	141 99 a	1 06
	12/11/09	05/25/10	27 787	731 35	707 18 a	24 17
	12/11/09	12/03/10	32 547	1,077 97	829 95 a	248 02
			USD Subtotal	1,952 37	1,679 12	
XILINX INC / 983919101						
	12/11/09	03/24/10	21 000	550 88	497 27 f	53 61
YUM! BRANDS INC / 988498101						
	12/11/09	05/25/10	1 000	39 90	34 53 f	5 37
				<u>119,918</u>	<u>114,201</u>	

Total Short-Term Realized Gain/Loss 5,716.81

a - Average Cost-Single Category

f - FIFO (First-in, First-out)

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers



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OWI FOUNDATION
 GREG BURDEN
 2465 CAMPUS DR
 IRVINE CA 92612-1502

Customer Service 800-392-5749

DUPLICATED 03/10/2011

Detail Information

Short-Term Realized Gain/Loss

Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
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COOPER INDUSTRIES PLC (IE) COM USD0 01 / G24140108						
various		03/19/10	13,000	601.96	574.65 f	27.31
COVIDIEN PLC USD0 20 / G2554F105						
01/12/10		05/21/10	10,000	418.83	486.28 f	-67.45
01/12/10		05/27/10	1,000	42.39	48.63 f	-6.24
01/12/10		12/03/10	1,000	42.95	48.63 f	-5.68
			USD Subtotal	504.17	583.54	
INVESCO LTD COM STK USD0 20 / G491BT108						
07/22/10		12/03/10	1,000	22.93	19.26 f	3.67
MARVELL TECH GROUP COM USD0 002 / G5876H105						
03/05/10		05/27/10	3,000	57.08	60.86 f	-3.78
03/05/10		12/03/10	1,000	20.48	20.29 f	0.19
			USD Subtotal	77.56	81.15	
NABORS INDUSTRIES LTD COM USD0.001 / G6359F103						
various		11/02/10	13,000	270.68	247.75 f	22.93

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ACE LIMITED ORD CHF30.89 / H0023R105						
	01/12/10	05/27/10	2 000	98 56	96 06 f	2 50
	01/12/10	12/03/10	1 000	59 31	48 03 f	11 28
			USD Subtotal	157.87	144.09	
TRANSOCEAN LIMITED COM CHF15 / H8817H100						
	various	04/12/10	6 000	515 10	538 10 f	-23 00
TYCO INTERNATIONAL LTD(SWITZERLAND) COM / H89128104						
	06/02/10	12/03/10	1 000	41 09	36 05 f	5 04
AFLAC INC / 001055102						
	01/12/10	05/24/10	6 000	254 76	303 83 f	-49 07
	01/12/10	05/27/10	1 000	44 58	50 64 f	-6 06
	various	06/09/10	8 000	339 60	406 18 f	-66 58
			USD Subtotal	638.94	760.65	
AT&T INC COM / 00206R102						
	01/12/10	04/22/10	17 000	445 09	457 56 f	-12 47
	01/12/10	05/27/10	2 000	49 01	53 83 f	-4 82
	01/12/10	12/03/10	2 000	56 58	53.83 f	2.75
			USD Subtotal	550.68	565.22	
ABBOY LABORATORIES / 002824100						
	01/12/10	05/27/10	4 000	189 33	220 87 f	-31 54
	01/12/10	12/03/10	1 000	47 18	55.22 f	-8 04
			USD Subtotal	236.51	276.09	
ADVANCED AUTO PARTS INC / 00751Y106						
	01/12/10	05/27/10	1 000	51 18	39 65 f	11 53
	01/12/10	12/03/10	1 000	68 31	39 65 f	28 66
			USD Subtotal	119.49	79.30	
AETNA INC NEW COM / 00817Y108						
	01/12/10	05/27/10	3 000	86 70	91 85 f	-5 15
	01/12/10	11/04/10	18 000	554 97	556 73 f	-1 76
	various	12/02/10	29 000	883 35	892 12 f	-8.77
			USD Subtotal	1,525.02	1,540.31	
AMAZON COM INC / 023135106						
	01/12/10	05/27/10	1 000	124 76	127 48 f	-2 72
AMERICAN EXPRESS CO / 025816109						
	11/02/10	12/03/10	1 000	44 79	42 53 f	2.26



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OWI, FOUNDATION
 GREG BURDEN
 2465 CAMPUS DR
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Detail Information

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ANADARKO PETE CORP / 032511107					
various	04/29/10	7 000	479 23	456 04 f	23 19
03/16/10	04/30/10	4 000	260.19	285 41 f	-25 22
various	05/11/10	7 000	395.76	497 84 f	-102.08
		USD Subtotal	1,135.18	1,239.29	
APACHE CORP / 037411105					
01/12/10	05/27/10	2 000	182 84	210 41 f	-27.57
Wash Sale Disallowed Loss			0.00	-27 57	27.57
01/12/10	12/03/10	1 000	114.89	105.20 f	9 69
		USD Subtotal	297.73	288.04	
APOLLO GROUP INC CL A / 037604105					
various	11/18/10	11 000	390 29	461 87 f	-71.58
APPLE INC / 037833100					
01/12/10	05/27/10	2 000	501 37	414 96 f	86 41
01/12/10	12/03/10	1 000	317 19	207 48 f	109 71
		USD Subtotal	818.56	622.44	
APPLIED MATERIALS INC / 038222105					
01/12/10	02/01/10	13 000	161 73	184 58 f	-22 85
01/12/10	02/02/10	1 000	12 48	14 20 f	-1 72
01/12/10	02/04/10	21 000	248 82	298 16 f	-49 34
various	03/24/10	33 000	433.04	458 90 f	-25 86
		USD Subtotal	856.07	955.84	
BB & T CORP / 054937107					
01/12/10	05/27/10	1 000	30 66	27 52 f	3 14
01/12/10	12/03/10	1 000	24.53	27 52 f	-2 99
		USD Subtotal	55.19	55.04	
BAIDU INC SPONS ADS REPR 1 ORD CLS A / 056752108					
09/21/10	12/03/10	1 000	109.16	90 93 f	18 23
BAKER HUGHES INC / 057224107					
01/12/10	05/27/10	1 000	41.80	45 87 f	-4 07
various	05/28/10	4 000	152.90	187 25 f	-34 35
11/23/10	12/03/10	1 000	54.92	49 17 f	5 75
		USD Subtotal	249.62	282.29	
BANK OF AMERICA CORP / 060505104					
01/12/10	02/02/10	2 000	31 17	32 46 f	-1.29
01/12/10	05/27/10	8 000	127 12	129.84 f	-2.72

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OWL FOUNDATION
GREG BURDEN
2465 CAMPUS DR
IRVINE CA 92612-1502

Customer Service 800-392-5749

DUPLICATED 03/10/2011



Detail Information		Short-Term Realized Gain/Loss				
Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
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BANK OF AMERICA CORP / 060505104						
	01/12/10	12/03/10	6 000	70 44	97 38 f	-26 94
	Wash Sale Disallowed Loss			0 00	-26 94	26 94
			USD Subtotal	228.73	232.74	
BANK NEW YORK MELLON CORP / 064058100						
	01/12/10	05/27/10	3 000	83 28	87 60 f	-4 32
	01/12/10	07/22/10	21 000	539 94	613.18 f	-73 24
	various	10/14/10	26 000	677 53	745 51 f	-67 98
			USD Subtotal	1,300.75	1,446.29	
BAXTER INTL INC / 071813109						
	01/12/10	05/27/10	2 000	83 04	119.38 f	-36 34
	01/12/10	06/21/10	4 000	168 73	238 75 f	-70.02
	various	07/09/10	9 000	395 47	533 61 f	-138 14
			USD Subtotal	647.24	891.74	
BERKSHIRE HATHAWAY INC DEL CL B NEW / 084670702						
	05/21/10	05/27/10	1 000	72 33	72 06 f	0 27
	various	12/07/10	14 000	1,126 94	1,036 02 f	90 92
			USD Subtotal	1,199.27	1,108.08	
BIOGEN IDEC INC / 09062X103						
	03/19/10	05/27/10	1 000	47 87	59 90 f	-12.03
	Wash Sale Disallowed Loss			0 00	-12 03	12 03
			USD Subtotal	47.87	47.87	
BLACKROCK US OPPORT INSTL CLASS / 091929760						
	07/02/10	09/21/10	15.442	563 47	491 83 a	71 64
	07/02/10	12/03/10	16 963	682 27	540 27 a	142.00
			USD Subtotal	1,245.74	1,032.10	
BOEING CO / 097023105						
	01/12/10	02/08/10	7 000	405.77	421 47 f	-15 70
BRISTOL MYERS SQUIBB / 110122108						
	01/12/10	01/12/10	10 000	247 74	247 78 f	-0 04
	various	04/14/10	23 000	590 63	571 42 f	19 21
			USD Subtotal	838.37	819.20	
CVS CAREMARK CORP / 126650100						
	01/12/10	02/02/10	1 000	33 40	33 46 f	-0 06
	01/12/10	05/27/10	4 000	137 05	133 83 f	3 22



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 IRVINE CA 92612-1502

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CVS CAREMARK CORP / 126650100						
	01/12/10	06/09/10	13 000	401 45	434 96 f	-33.51
	01/12/10	12/03/10	2 000	64 62	66 92 f	-2.30
			USD Subtotal	636.52	669.17	
CAMPBELL SOUP CO / 134429109						
	07/21/10	12/03/10	1 000	33 95	36 29 f	-2.34
CARDINAL HEALTH INC / 14149Y108						
	01/12/10	05/27/10	1 000	33.37	31 85 f	1.52
	01/12/10	12/03/10	1.000	37 13	31 85 f	5.28
			USD Subtotal	70.50	63.70	
CARNIVAL CORP COM STK USD0 01(PAIRE) / 143658300						
	01/12/10	05/27/10	2 000	72.12	65.62 f	6.50
	01/12/10	12/03/10	1 000	43.04	32 81 f	10.23
			USD Subtotal	115.16	98.43	
CATERPILLAR INC / 149123101						
	01/12/10	01/21/10	6 000	342.68	374 69 f	-32.01
CELGENE CORP / 151020104						
	01/12/10	03/19/10	6 000	386 24	339.36 f	46.88
	01/12/10	05/27/10	3 000	159 33	169 68 f	-10.35
			Wash Sale Disallowed Loss	0 00	-10 35	10.35
	01/12/10	12/03/10	1.000	60 32	56 56 f	3.76
	01/12/10	12/14/10	5.000	287 61	282 80 f	4.81
			USD Subtotal	893.50	838.05	
CISCO SYS INC / 17275R102						
	01/12/10	05/27/10	8 000	186 79	193 44 f	-6.65
	01/12/10	12/03/10	6 000	114 60	145 08 f	-30.48
			Wash Sale Disallowed Loss	0 00	-30 48	30.48
			USD Subtotal	301.39	308.04	
CITIGROUP INC / 172967101						
	01/12/10	05/27/10	31 000	124 32	109 12 f	15.20
	01/12/10	12/03/10	16 000	70.57	56 32 f	14.25
			USD Subtotal	194.89	165.44	
COACH INC / 189754104						
	01/12/10	05/27/10	2.000	81 79	76 86 f	4.93
	01/12/10	12/03/10	1.000	56 54	38 43 f	18.11
			USD Subtotal	138.33	115.29	

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COCA COLA CO / 191216100						
01/12/10		05/27/10	1 000	50.76		
various		09/28/10	14 000	826.48	56.75 f	-5.99
			USD Subtotal	877.24	790.47 f	36.01
COGNIZANT TECH SOLUTIONS CORP / 192446102						
02/26/10		05/27/10	1 000	50.06	48.11 f	1.95
COMCAST CORP NEW CL A / 20030N101						
01/12/10		05/27/10	2 000	36.15	32.89 f	3.26
CONOCOPHILLIPS / 20825C104						
01/12/10		02/02/10	1 000	49.89	52.45 f	-2.56
01/12/10		05/27/10	2 000	102.60	104.90 f	-2.30
01/12/10		12/03/10	1 000	63.91	52.45 f	-2.30
			USD Subtotal	216.40	209.80	11.46
CORNING INC / 219350105						
01/12/10		02/01/10	9 000	163.64	182.15 f	-18.51
01/12/10		02/02/10	2 000	37.33	40.48 f	-3.15
01/12/10		05/12/10	16 000	295.53	323.82 f	-28.29
01/12/10		05/27/10	4 000	69.31	80.95 f	-11.64
01/12/10		06/16/10	18,000	328.40	364.30 f	-35.90
various		06/17/10	18,000	329.66	341.14 f	-11.48
			USD Subtotal	1,223.87	1,332.84	
DEERE & COMPANY / 244199105						
01/12/10		05/27/10	3 000	176.00	172.76 f	3.24
01/12/10		08/11/10	3,000	196.23	172.76 f	23.47
01/12/10		09/10/10	5 000	338.87	287.93 f	50.94
01/12/10		10/22/10	5 000	384.17	287.93 f	96.24
01/12/10		11/10/10	5 000	393.88	287.93 f	105.95
various		11/12/10	6 000	458.40	347.77 f	110.63
various		11/22/10	8 000	610.56	565.27 f	45.29
			USD Subtotal	2,558.11	2,122.35	
DEVON ENERGY CORP NEW / 25179M103						
01/12/10		03/16/10	9,000	608.85	666.50 f	-57.65
Wash Sale Disallowed Loss						
01/12/10		03/18/10	10,000	0.00	-19.22	19.22
05/11/10		12/03/10	2,000	147.65	750.06 f	-95.90
			USD Subtotal	1,410.66	136.48 f	11.17
					1,533.82	

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DISNEY WALT CO / 254687106			5.000	169.28		
	01/12/10	05/27/10	33.000	1,193.32	154.15 f	15.13
	01/12/10	11/02/10	2.000	74.80	1,017.36 f	175.96
	01/12/10	12/03/10			61.66 f	13.14
			USD Subtotal	1,437.40	1,233.17	
DOW CHEMICAL CO / 260543103			10.000	260.09		
	01/12/10	05/21/10	4.000	110.41	303.98 f	-43.89
	01/12/10	05/27/10	35.000	911.28	121.59 f	-11.18
	various	06/03/10	3.000	99.85	1,050.98 f	-139.70
	07/14/10	12/03/10			81.50 f	18.35
			USD Subtotal	1,381.63	1,558.05	
DU PONT E I DE NEMOURS & CO / 263534109			3.000	109.49		
	04/30/10	05/27/10	4.000	0.00	121.90 f	-12.41
	04/30/10	12/03/10			-12.41	12.41
			USD Subtotal	306.42	162.53 f	34.40
E M C CORP MASS / 268648102			2.000	44.14		
	01/12/10	05/27/10	1.000	103.52	40.31 f	3.83
	01/12/10	07/23/10	1.000	101.43	95.90 f	7.62
	01/12/10	12/03/10	1.000	93.55	95.90 f	5.53
			USD Subtotal	298.50	287.70	-2.35
EATON VANCE LG CAP VALUE FD CL I / 277905642			35.302	625.55		
	01/12/10	05/27/10	2.000	63.98	606.84 a	18.71
	01/12/10	07/07/10	1.000	32.60	70.37 f	-6.39
	01/12/10	07/15/10	13.000	431.51	35.19 f	-2.59
	various	07/28/10	19.000	638.54	457.40 f	-25.89
			USD Subtotal	1,166.63	656.50 f	-17.96
EDISON INTL / 281020107			1.000	46.23		
	01/12/10	02/02/10	2.000	93.28	44.52 f	1.71
	01/12/10	05/27/10	19.000	858.49	89.04 f	4.24
	various	06/24/10			859.71 f	-1.22
			USD Subtotal	998.00	993.27	

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Detail Information **Short-Term Realized Gain/Loss**

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EXXON MOBIL CORP / 30231G102						
	01/12/10	05/27/10	3.000	182.42	209.57 f	-27.15
		Wash Sale Disallowed Loss		0.00	-27.15	27.15
	01/12/10	08/10/10	8.000	493.66	558.85 f	-65.19
	01/12/10	12/03/10	3.000	213.21	209.57 f	3.64
		USD Subtotal		889.29	950.84	
FREEMONT MCMORAN COPPER & GOLD INC / 35671D857						
	01/12/10	05/27/10	2.000	138.97	169.84 f	-30.87
		Wash Sale Disallowed Loss		0.00	-30.87	30.87
	01/12/10	10/18/10	5.000	482.03	424.59 f	57.44
	01/12/10	12/03/10	1.000	108.67	84.92 f	23.75
		USD Subtotal		729.67	648.48	
FRONTIER COMMUNICATIONS CORP COM / 35906A108						
	07/08/10	07/08/10	0.000	7.03	0.00 f	7.03
	various	07/09/10	11.999	88.68	97.09 f	-8.41
		USD Subtotal		95.71	97.09	
GENERAL ELECTRIC CO / 369604103						
	06/24/10	12/03/10	2.000	33.34	30.48 f	2.86
GENERAL MILLS INC / 370334104						
	01/12/10	05/27/10	1.000	70.95	71.25 f	-0.30
	01/12/10	12/03/10	1.000	35.53	35.63 f	-0.10
		USD Subtotal		106.48	106.88	
GENERAL MOTORS CO COM USD0 01 ISIN / 37045V100						
	11/18/10	12/03/10	1.000	34.34	35.35 f	-1.01
		Wash Sale Disallowed Loss		0.00	-1.01	1.01
		USD Subtotal		34.34	34.34	
GILEAD SCIENCES INC / 375558103						
	01/12/10	01/27/10	6.000	287.20	269.10 f	18.10
	01/12/10	02/19/10	11.000	537.64	493.35 f	44.29
		USD Subtotal		824.84	762.45	
GOLDMAN SACHS GROUP INC / 38141G104						
	01/12/10	03/25/10	1.000	178.44	167.80 f	10.64
	01/12/10	05/27/10	1.000	143.19	167.80 f	-24.61
		USD Subtotal		321.63	335.60	
GOLDMAN SACHS SMALL CAP VALUE INSTL / 38142V209						
	10/25/10	12/03/10	17.307	692.98	652.65 a	40.33



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Short-Term Realized Gain/Loss

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GOOGLE INC CL A / 38259P508					
01/12/10	02/26/10	1 000	528 48	589 86 f	-61 38
Wash Sale Disallowed Loss			0 00	-61 38	61.38
01/12/10	05/27/10	1 000	486.45	589 86 f	-103.41
01/12/10	06/24/10	1.000	476 42	589 87 f	-113.45
		USD Subtotal	1,491.35	1,708.21	
HEWLETT-PACKARD CO DE / 428236103					
01/12/10	05/27/10	5.000	233 29	259.58 f	-26 29
01/12/10	08/09/10	9 000	385 98	467 23 f	-81 25
01/12/10	08/12/10	14.000	560.99	726 81 f	-165 82
01/12/10	09/10/10	8 000	305.49	415 32 f	-109.83
Wash Sale Disallowed Loss			0.00	-96.10	96.10
01/12/10	11/12/10	11 000	463 74	571 07 f	-107.33
Wash Sale Disallowed Loss			0 00	-29.27	29.27
01/12/10	12/03/10	2.000	85 81	103 83 f	-18 02
01/12/10	12/17/10	8 000	334 57	415 57 f	-81.00
various	12/22/10	21.000	871 15	1,098 77 f	-227.62
		USD Subtotal	3,241.02	3,932.81	
HONEYWELL INTL INC / 438516106					
01/12/10	05/27/10	2 000	86 09	84 02 f	2 07
01/12/10	12/03/10	2 000	102.69	84 02 f	18 67
		USD Subtotal	188.78	168.04	
INTL BUSINESS MACH / 459200101					
01/12/10	05/27/10	1.000	125 15	130 60 f	-5 45
Wash Sale Disallowed Loss			0.00	-5 45	5.45
01/12/10	11/23/10	2 000	285 98	261.20 f	24 78
01/12/10	12/03/10	1 000	145 10	130.60 f	14 50
01/12/10	12/14/10	2 000	290 75	261.20 f	29.55
		USD Subtotal	846.98	778.15	
INTL GAME TECHNOLOGY / 459902102					
01/12/10	05/27/10	1.000	19 69	19 64 f	0 05
various	09/21/10	13.000	194 49	247 08 f	-52.59
		USD Subtotal	214.18	266.72	
INTERSIL CORP / 46069S109					
05/28/10	09/21/10	15 000	166 73	199.77 f	-33 04

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ISHARES TR RUSSELL 2000 INDEX FD / 464287655						
	05/27/10	09/21/10	144 000	9,614.58	9,509.22 f	105.36
	05/27/10	10/21/10	79 000	5,511.16	5,216.87 f	294.29
			USD Subtotal	15,125.74	14,726.09	
JOHNSON CTLS INC / 478366107						
	01/12/10	02/02/10	1 000	28.93	29.64 f	-0.71
	01/12/10	05/27/10	3 000	86.39	88.91 f	-2.52
	Wash Sale Disallowed Loss			0.00	-2.52	2.52
	01/12/10	12/03/10	2 000	78.09	59.28 f	18.81
			USD Subtotal	193.41	175.31	
JPMORGAN INTERNATL VALUE SELECT SHARES / 4812A0565						
	01/12/10	05/27/10	63 228	702.46	821.96 a	-119.50
	01/12/10	09/21/10	299 243	3,833.30	3,890.16 a	-56.86
	01/12/10	12/03/10	51 444	696.04	668.77 a	27.27
			USD Subtotal	5,231.80	5,380.89	
JPMORGAN EMERGING MKTS EQUITY SELECT / 4812A0623						
	08/26/10	09/21/10	138 357	3,139.31	2,854.30 a	285.01
	08/26/10	12/03/10	36 754	889.09	758.24 a	130.85
			USD Subtotal	4,028.40	3,612.54	
JPMORGAN MID CAP EQUITY FUND SELECT / 4812A1266						
	01/12/10	05/27/10	6 149	152.37	148.13 a	4.24
	01/12/10	07/01/10	409 606	9,367.68	9,867.41 a	-499.73
	01/12/10	12/03/10	31 084	887.15	749.12 a	138.03
			USD Subtotal	10,407.20	10,764.66	
JPMORGAN SMALL CAP EQUITY FND SELECT CL / 4812A1373						
	01/12/10	05/25/10	169 314	5,267.37	5,189.47 a	77.90
	01/12/10	10/21/10	161 424	5,520.69	4,957.33 a	563.36
	01/12/10	12/03/10	26 049	956.25	799.96 a	156.29
			USD Subtotal	11,744.31	10,946.76	
JPMORGAN CORE BOND SELECT SHARES / 4812C0381						
	01/12/10	02/02/10	812 398	9,115.10	9,090.73 a	24.37
	01/12/10	05/27/10	235 547	2,673.46	2,638.13 a	35.33
			USD Subtotal	11,788.56	11,728.86	
JPMORGAN US REAL ESTATE FD SELECT SHS / 4812C0613						
	01/12/10	02/02/10	10 981	131.33	131.66 a	-0.33
	01/12/10	05/27/10	118 274	1,654.65	1,429.93 a	224.72



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JPMORGAN US REAL ESTATE FD SELECT SHS / 4812C0613					
01/12/10	09/21/10	123 568	1,848.57	1,488.99 a	359.58
01/12/10	10/21/10	676 937	10,451.90	8,136.78 a	2,315.12
		USD Subtotal	14,086.45	11,187.36	
JPMORGAN HIGH YIELD BOND FUND SELECT CL / 4812C0803					
01/12/10	05/27/10	98 613	762.28	775.10 a	-12.82
JUNIPER NETWORKS INC / 48203R104					
01/12/10	05/27/10	4 000	107.63	103.51 f	4.12
01/12/10	12/03/10	1 000	34.38	25.88 f	8.50
		USD Subtotal	142.01	129.39	
KB HOME COM / 48666K109					
01/12/10	02/02/10	2 000	32.57	31.01 f	1.56
01/12/10	05/24/10	6 000	89.68	93.03 f	-3.35
various	05/27/10	19 000	275.48	310.98 f	-35.50
		USD Subtotal	397.73	435.02	
KELLOGG COMPANY / 487836108					
11/10/10	12/03/10	1 000	49.36	48.72 f	0.64
KIMBERLY CLARK CORP / 494368103					
03/25/10	05/27/10	1 000	60.67	63.19 f	-2.52
03/25/10	09/21/10	8 000	531.20	505.48 f	25.72
		USD Subtotal	591.87	568.67	
LENNAR CORP CL A / 526057104					
11/04/10	12/03/10	2 000	34.35	31.43 f	2.92
LOWES COMPANIES / 548661107					
02/19/10	05/27/10	2 000	49.59	46.25 f	3.34
MASTERCARD INC CL A / 57636Q104					
01/12/10	05/27/10	1 000	209.30	250.82 f	-41.52
MERCCK & CO INC NEW COM / 58933Y105					
01/12/10	02/02/10	2 000	78.82	74.90 f	3.92
01/12/10	05/27/10	6 000	200.45	224.75 f	-24.30
Wash Sale Disallowed Loss			0.00	-24.30	24.30
01/12/10	10/12/10	12 000	437.74	449.50 f	-11.76
Wash Sale Disallowed Loss			0.00	-11.76	11.76
01/12/10	12/03/10	3 000	105.40	112.37 f	-6.97
		USD Subtotal	822.41	825.46	

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OWL FOUNDATION
GRIG BURDEN
2465 CAMPUS DR
IRVINE CA 92612-1502

Customer Service 800-392-5749

DUPLICATED 03/10/2011



Detail Information		Short-Term Realized Gain/Loss				
Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This detail information is not reported to the IRS. It may assist you in tax return preparation.</i>						
METLIFE INC COM / 59156R108						
	01/12/10	05/27/10	2.000	81 64	77 42 f	4 22
	01/12/10	12/03/10	1.000	39 85	38 71 f	1.14
			USD Subtotal	121.49	116.13	
MICROSOFT CORP / 594918104						
	01/12/10	02/02/10	3 000	85 18	90 24 f	-5.06
			Wash Sale Disallowed Loss	0 00	-5 06	5.06
	01/12/10	05/27/10	15 000	390 74	451 19 f	-60 45
	01/12/10	12/03/10	7.000	189 14	210 56 f	-21.42
			USD Subtotal	665.06	746.93	
MONSANTO CO NEW / 61166W101						
	various	05/11/10	9 000	518 65	721 64 f	-202 99
	07/01/10	09/21/10	6.000	323 57	279 50 f	44 07
			USD Subtotal	842.22	1,001.14	
MORGAN STANLEY / 617446448						
	01/12/10	03/25/10	10 000	296 35	311 29 f	-14.94
			Wash Sale Disallowed Loss	0 00	-13 45	13 45
	01/12/10	05/27/10	3 000	81 73	93 39 f	-11.66
	01/12/10	12/03/10	2 000	50 92	62 26 f	-11 34
			USD Subtotal	429.00	453.49	
NYSE EURONEXT / 629491101						
	07/01/10	08/19/10	13 000	371 37	357.91 f	13 46
NASDAQ OMX GROUP INC / 631103108						
	01/15/10	05/27/10	1 000	18 61	20 21 f	-1 60
	various	07/01/10	20 000	353 79	402 20 f	-48.41
			USD Subtotal	372.40	422.41	
NORFOLK SOUTHERN CRP / 655844108						
	01/12/10	05/27/10	3.000	167 66	161 51 f	6 15
	01/12/10	07/01/10	5 000	265 66	269 18 f	-3 52
	01/12/10	12/03/10	3.000	188 48	161 51 f	26 97
			USD Subtotal	621.80	592.20	
NOVELLUS SYS INC / 670008101						
	03/26/10	05/27/10	2.000	51 03	50 85 f	0 18
	03/26/10	12/03/10	1 000	32.25	25.43 f	6 82
			USD Subtotal	83.28	76.28	



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OWL FOUNDATION
 GREG BURDIN
 2465 CAMPUS DR
 IRVINE CA 92612-1502

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DUPLICATED 03/10/2011

Detail Information

Short-Term Realized Gain/Loss

Description/CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
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OCCIDENTAL PETROLEUM CORP / 674599105					
01/12/10	05/27/10	3 000	242 93	241 22 f	1 71
01/12/10	10/20/10	7 000	568.04	562.86 f	5.18
01/12/10	12/03/10	2 000	183 17	160 82 f	22 35
		USD Subtotal	994.14	964.90	
ORACLE CORPORATION / 68389X105					
01/12/10	05/27/10	3 000	67 43	73.44 f	-6 01
01/12/10	12/03/10	3 000	86.64	73 44 f	13.20
		USD Subtotal	154.07	146.88	
PIMCO TOTAL RETURN INSTL / 693390700					
01/12/10	02/02/10	443 234	4,857.85	4,844 55 a	13 30
PACCAR INC / 693718108					
01/12/10	05/27/10	4,000	164 87	155 27 f	9 60
01/12/10	11/11/10	3,000	160.39	116 45 f	43 94
01/12/10	12/03/10	3 000	168 71	116.45 f	52 26
		USD Subtotal	493.97	388.17	
PARKER HANNIFIN CORP / 701094104					
01/12/10	05/27/10	1,000	62.06	57 91 f	4 15
01/12/10	10/20/10	4 000	303 79	231 63 f	72 16
01/12/10	11/12/10	2 000	159 23	115 82 f	43 41
01/12/10	12/03/10	1 000	84 12	57 91 f	26 21
		USD Subtotal	609.20	463.27	
PAYCHEX INC / 704326107					
01/12/10	01/13/10	10 000	316 46	316 29 f	0 17
PEPSICO INC / 713448108					
01/12/10	03/25/10	3 000	200.87	184 35 f	16 52
01/12/10	05/27/10	2 000	124.95	122 90 f	2 05
01/12/10	12/03/10	1 000	65 23	61 45 f	3 78
		USD Subtotal	391.05	368.70	
PFIZER INC / 717081103					
01/12/10	02/02/10	3,000	57 50	56 24 f	1 26
01/12/10	05/27/10	12 000	184.08	224 96 f	-40 88
Wash Sale Disallowed Loss					
01/12/10	12/03/10	16 000	266 09	-30 66	30 66
		USD Subtotal	507.67	550.49	-33.86

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DUPLICATED 03/10/2011



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Description/CUSIP	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
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PHILIP MORRIS INTL INC COM / 718172109					
01/12/10	02/02/10	1 000	47 48	48 96 f	-1 48
01/12/10	03/05/10	4 000	204 11	195 84 f	8 27
01/12/10	05/27/10	2 000	89 03	97 92 f	-8 89
01/12/10	06/04/10	8 000	355 67	391 67 f	-36 00
01/12/10	12/03/10	1 000	58 02	48 96 f	9 06
		USD Subtotal	754.31	783.35	
PRAXAIR INC / 74005P104					
01/12/10	04/06/10	4 000	336 87	325 34 f	11 53
01/12/10	04/28/10	4 000	337 87	325 35 f	12 52
various	04/30/10	4 000	337 79	320 94 f	16 85
		USD Subtotal	1,012.53	971.63	
PRINCIPAL FINANCIAL GROUP / 74251V102					
various	04/23/10	11 000	333 81	278 41 f	55 40
PROCTER & GAMBLE CO / 742718109					
01/12/10	03/25/10	3 000	192 22	183 03 f	9 19
01/12/10	05/27/10	4 000	243 15	244 04 f	-0 89
01/12/10	12/03/10	1 000	62 20	61 01 f	1 19
		USD Subtotal	497.57	488.08	
PRUDENTIAL FINL INC / 744320102					
01/12/10	05/27/10	1 000	57 97	53 07 f	4 90
PUBLIC SERVICE ENTERPRISE GROUP INC / 744573106					
07/16/10	12/03/10	1 000	31 70	33 28 f	-1 58
QUALCOMM INC / 747525103					
01/12/10	05/27/10	4 000	141 91	194 32 f	-52 41
01/12/10	12/03/10	3 000	146 13	145 74 f	0 39
		USD Subtotal	288.04	340.06	
T ROWE PRICE NEW INCOME / 779570100					
01/12/10	02/02/10	962 611	9,029 29	9,019 67 a	9 62
01/12/10	05/27/10	260 062	2,452 38	2,436 78 a	15 60
01/12/10	09/21/10	254 132	2,470 16	2,381 22 a	88 94
		USD Subtotal	13,951.83	13,837.67	
SCHLUMBERGER LIMITED COM STK USD0 01 / 806857108					
01/12/10	05/27/10	2 000	120 57	140 50 f	-19 93
01/12/10	05/28/10	5 000	280 38	351 24 f	-70 86
various	11/23/10	23 000	1,721 87	1,522 36 f	199 51
		USD Subtotal	2,122.82	2,014.10	



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Customer Service 800-392-5749

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Detail Information		Short-Term Realized Gain/Loss				
Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
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SOUTHERN CO / 842587107						
	01/12/10	05/27/10	2 000	65.59	66.48 f	-0.89
	01/12/10	12/03/10	1.000	38.07	33.24 f	4.83
			USD Subtotal	103.66	99.72	
SOUTHWESTERN ENERGY CO DELAWARE / 845467109						
	various	08/12/10	8 000	276.99	385.17 f	-108.18
SPRINT NEXTEL CORP FON SHS / 852061100						
	01/12/10	02/02/10	5 000	18.09	19.73 f	-1.64
	01/12/10	12/03/10	6 000	23.33	23.68 f	-0.35
			USD Subtotal	41.42	43.41	
STAPLES INC / 855030102						
	01/12/10	02/02/10	1.000	23.97	25.00 f	-1.03
	01/12/10	05/27/10	4 000	86.26	99.99 f	-13.73
	01/12/10	12/03/10	1 000	22.59	25.00 f	-2.41
			USD Subtotal	132.82	149.99	
STARWOOD HOTELS & RESORTS WORLDWIDE INC / 85590A401						
	01/12/10	04/06/10	7 000	340.67	258.49 f	82.18
	01/12/10	05/12/10	5 000	265.00	184.64 f	80.36
	01/12/10	05/27/10	1 000	46.52	36.93 f	9.59
			USD Subtotal	652.19	480.06	
STATE STREET CORP / 857477103						
	10/14/10	12/03/10	1.000	45.37	39.64 f	5.73
SYSCO CORP / 871829107						
	01/12/10	05/27/10	3 000	88.37	82.92 f	5.45
	01/12/10	07/21/10	13 000	392.14	359.31 f	32.83
	01/12/10	12/03/10	1 000	29.24	27.64 f	1.60
			USD Subtotal	509.75	469.87	
TD AMERITRADE HLDG CORP COM / 87236Y108						
	01/12/10	05/27/10	1 000	18.17	18.72 f	-0.55
	01/12/10	12/03/10	1.000	17.98	18.72 f	-0.74
			USD Subtotal	36.15	37.44	
THORNBURG INTL VALUE CL INSTL / 885215566						
	01/12/10	09/21/10	195 728	5,182.87	5,032.17 a	150.70
	01/12/10	12/03/10	45 095	1,275.30	1,158.94 a	116.36
			USD Subtotal	6,458.17	6,191.11	

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DUPLICATED 03/10/2011



Detail Information

Short-Term Realized Gain/Loss

Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
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TIME WARNER INC NEW COM NEW / 887317303						
	01/12/10	05/27/10	5 000	151.97	143.04 f	8.93
	01/12/10	12/03/10	4 000	122.23	114.43 f	7.80
			USD Subtotal	274.20	257.47	
TOLL BROS INC / 889478103						
	05/24/10	05/27/10	1 000	20.87	20.71 f	0.16
	05/24/10	07/09/10	7 000	116.81	144.93 f	-28.12
	05/24/10	09/21/10	12 000	225.13	248.46 f	-23.33
			USD Subtotal	362.81	414.10	
US BANCORP DEL COM NEW / 902973304						
	01/12/10	05/27/10	4 000	96.79	97.03 f	-0.24
	01/12/10	11/02/10	20 000	475.46	485.17 f	-9.71
			Wash Sale Disallowed Loss	0.00	-1.46	1.46
	01/12/10	12/03/10	2 000	49.26	48.52 f	0.74
			USD Subtotal	621.51	629.26	
UNITED TECHNOLOGIES CORP / 913017109						
	01/12/10	05/27/10	3 000	202.27	214.32 f	-12.05
	01/12/10	12/03/10	1 000	78.48	71.44 f	7.04
			USD Subtotal	280.75	285.76	
UNITEDHEALTH GROUP / 91324P102						
	12/02/10	12/03/10	1 000	37.79	38.00 f	-0.21
V F CORP / 918204108						
	01/12/10	05/27/10	1 000	77.00	74.43 f	2.57
	various	11/10/10	10 000	804.75	772.19 f	32.56
			USD Subtotal	881.75	846.62	
VANGUARD EMERGING MKTS VIPERS / 922042858						
	various	08/23/10	647 000	26,837.88	26,429.83 f	408.05
VERIZON COMMUNICATIONS / 92343V104						
	01/12/10	05/27/10	3 000	82.01	95.42 f	-13.41
	01/12/10	12/03/10	3 000	98.18	89.96 f	8.22
			USD Subtotal	180.19	185.38	
WAL-MART STORES INC / 931142103						
	01/12/10	04/23/10	8 000	432.79	435.98 f	-3.19
	01/12/10	05/12/10	6 000	314.58	326.99 f	-12.41
	01/12/10	05/27/10	1 000	50.47	54.50 f	-4.03



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WAL-MART STORES INC / 931142103						
	01/12/10	05/28/10	3 000	151.90	163.49 f	-11.59
	various	08/18/10	9 000	459.05	487.02 f	-27.97
			USD Subtotal	1,408.79	1,467.98	
WELLPOINT INC / 94973V107						
	01/12/10	02/11/10	4 000	238.03	253.63 f	-15.60
WELLS FARGO & CO NEW / 949746101						
	01/12/10	05/27/10	6 000	174.35	167.70 f	6.65
	01/12/10	12/03/10	2 000	57.58	55.90 f	1.68
			USD Subtotal	231.93	223.60	
WELLS FARGO ADVTG GRWTH ADM CL / 949915698						
	01/12/10	09/21/10	15.127	438.84	403.59 a	35.25
	01/12/10	12/03/10	69 223	2,292.68	1,846.87 a	445.81
			USD Subtotal	2,731.52	2,250.46	
XILINX INC / 983919101						
	various	03/24/10	34 000	891.90	831.86 f	60.04
YUM! BRANDS INC / 988498101						
	01/12/10	05/27/10	1 000	40.73	36.00 f	4.73
	01/12/10	12/03/10	1 000	50.37	36.00 f	14.37
			USD Subtotal	91.10	72.00	
				<u>190,365</u>	<u>185,616</u>	

Total Short-Term Realized Gain/Loss 4,749.20

a - Average Cost-Single Category

f - FIFO (First-in, First-out)

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers

Expenditure Responsibility Statement

Pursuant to IRC Regulation § 53.4945-5(d)(2), The Owl Foundation provides the following information:

Grant No: 5 Award Date: 9-23-2010 & 10-4-2010 Grant Amount: \$8,200

Grantee: San Jose Job Corps Center Student Government Association
FEIN: 77-0397945
Address: 3485 East Hills Drive
San Jose, California 95127

Purpose: Support for student health and welfare enhancement

Payments:	9-23-10	\$2,500
	10-4-10	<u>5,700</u>
	Total Paid	\$8,200
		=====

Reports: Interim Report Received 6-9-2010
Final Report Received 10-21-2010

Amount Spent: Based on the grantee's most recent report, \$8,200 of the grant award was spent for the intended purpose for student health and welfare enhancement.

Diversion: To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.

Verification: Per 12-2-2010 report, the Grantee report appears compliant to support amounts expended. The grantor has no reason to doubt the accuracy or reliability of the report(s) from the grantee.