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GIFFORD YOUTH ACTIVITY CENTER FOUNDATION

Form 990 (2010)

, INC.

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Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

1 Briefly describe the organization's mission:

SEE RESPONSE TO FORM 990, PAGE 1, LINE 1.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 74,422. including grants of \$) (Revenue \$)
TO RAISE AND MAINTAIN AN ENDOWMENT FUND FOR THE GIFFORD YOUTH ACTIVITY CENTER, INC., AN EXEMPT ORGANIZATION UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE, ID# 43-1950911

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 74,422.

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Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional</i>		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a	Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X
b	If "Yes" to line 20a, did the organization attach its audited financial statements to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)		

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Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	X	
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)?		X
a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

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Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. (see instructions)		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country: _____ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year.		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter		
a	Initiation fees and capital contributions included on Part VIII, line 12.		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.		
11	Section 501(c)(12) organizations. Enter		
a	Gross income from members or shareholders.		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.		
c	Enter the amount of reserves on hand.		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.		

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year		
1b Enter the number of voting members included in line 1a, above, who are independent		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6 Does the organization have members or stockholders?		X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?		X
10b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11a Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
11b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13 Does the organization have a written whistleblower policy?	X	
14 Does the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official		X
b Other officers or key employees of the organization		X
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed **NONE**
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **TOMAS RENE PEREZ - (772) 567-1151**
4875 43RD AVENUE, VERO BEACH, FL 32967

**GIFFORD YOUTH ACTIVITY CENTER FOUNDATION
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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
CARTER W. HOPKINS CHAIRMAN		X		X			0.	0.	0.	
WILLIAM GLAVIN VICE CHAIRMAN		X		X			0.	0.	0.	
ROBERT SAMUELS SECRETARY		X		X			0.	0.	0.	
TOMAS RENE PEREZ SECRETARY/TREASURER		X		X			0.	0.	0.	
SAMUEL BLOCK BOARD MEMBER		X					0.	0.	0.	
NANCY JOHNSON BOARD MEMBER		X					0.	0.	0.	
JOAN WOODHOUSE BOARD MEMBER		X					0.	0.	0.	
MARY BABCOCK BOARD MEMBER		X					0.	0.	0.	
ANDREW WHITE BOARD MEMBER		X					0.	0.	0.	
DR. RONALD HUDSON BOARD MEMBER		X					0.	0.	0.	
SCOTT ALEXANDER BOARD MEMBER		X					0.	0.	0.	
BARRY REARDON BOARD MEMBER		X					0.	0.	0.	
NORM RICKARD BOARD MEMBER		X					0.	0.	0.	

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Part VIII Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	16,277.			
	g Noncash contributions included in lines 1a-1f \$		1,027.			
	h Total. Add lines 1a-1f		16,277.			
	Program Service Revenue	2 a _____	Business Code			
b _____						
c _____						
d _____						
e _____						
f All other program service revenue						
g Total. Add lines 2a-2f						
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		48,718.		48,718.	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6 a Gross Rents	(i) Real				
		(ii) Personal				
		b Less rental expenses				
		c Rental income or (loss)				
	d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		b Less cost or other basis and sales expenses				
		c Gain or (loss)				
	d Net gain or (loss)		34,919.		34,919.	
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a				
		b Less direct expenses	b			
c Net income or (loss) from fundraising events						
9 a Gross income from gaming activities. See Part IV, line 19	a					
	b Less direct expenses	b				
	c Net income or (loss) from gaming activities					
10 a Gross sales of inventory, less returns and allowances	a					
	b Less. cost of goods sold	b				
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code				
11 a UNREALIZED GAIN ON INV	900099	83,516.			83,516.	
b _____						
c _____						
d All other revenue						
e Total. Add lines 11a-11d		83,516.				
12 Total revenue. See instructions.		183,430.	0.	0.	167,153.	

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Part IX Statement of Functional Expenses

*Section 501(c)(3) and 501(c)(4) organizations must complete all columns
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).*

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	13,827.		13,827.	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	3,400.		3,400.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses	1,773.		1,773.	
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	1,252.		1,252.	
20 Interest				
21 Payments to affiliates	74,422.	74,422.		
22 Depreciation, depletion, and amortization	771.		771.	
23 Insurance	927.		927.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a <u>INVESTMENT ADVISORY FEE</u>	7,715.		7,715.	
b <u>MAINTENANCE CONTRACTS</u>	1,060.		1,060.	
c <u>TAXES AND LICENSES</u>	766.		766.	
d <u>DUES</u>	290.		290.	
e _____				
f All other expenses _____				
25 Total functional expenses. Add lines 1 through 24f	106,203.	74,422.	31,781.	0.
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

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Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
Assets	1 Cash - non-interest-bearing	12,978.	1	12,978.	
	2 Savings and temporary cash investments	193,910.	2	217,093.	
	3 Pledges and grants receivable, net		3		
	4 Accounts receivable, net		4		
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5		
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6		
	7 Notes and loans receivable, net		7		
	8 Inventories for sale or use		8		
	9 Prepaid expenses and deferred charges		9		
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	5,063.			
	b Less: accumulated depreciation	4,578.	1,256.	10c	485.
	11 Investments - publicly traded securities	1,369,407.	11	1,419,474.	
	12 Investments - other securities. See Part IV, line 11		12		
	13 Investments - program-related. See Part IV, line 11		13		
	14 Intangible assets		14		
	15 Other assets. See Part IV, line 11		15		
16 Total assets. Add lines 1 through 15 (must equal line 34)	1,577,551.	16	1,650,030.		
Liabilities	17 Accounts payable and accrued expenses		17		
	18 Grants payable		18		
	19 Deferred revenue		19		
	20 Tax-exempt bond liabilities		20		
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21		
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22		
	23 Secured mortgages and notes payable to unrelated third parties		23		
	24 Unsecured notes and loans payable to unrelated third parties		24		
	25 Other liabilities. Complete Part X of Schedule D	4,748.	25	0.	
	26 Total liabilities. Add lines 17 through 25	4,748.	26	0.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27 Unrestricted net assets	872,794.	27	950,021.	
	28 Temporarily restricted net assets		28		
	29 Permanently restricted net assets	700,009.	29	700,009.	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30 Capital stock or trust principal, or current funds		30		
	31 Paid-in or capital surplus, or land, building, or equipment fund		31		
	32 Retained earnings, endowment, accumulated income, or other funds		32		
33 Total net assets or fund balances	1,572,803.	33	1,650,030.		
34 Total liabilities and net assets/fund balances	1,577,551.	34	1,650,030.		

Form 990 (2010)

GIFFORD YOUTH ACTIVITY CENTER FOUNDATION

Form 990 (2010)

INC.

43-1950913 Page 12

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	183,430.
2	Total expenses (must equal Part IX, column (A), line 25)	2	106,203.
3	Revenue less expenses Subtract line 2 from line 1	3	77,227.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	1,572,803.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	1,650,030.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

- 1 Accounting method used to prepare the Form 990 Cash Accrual Other _____
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
- b Were the organization's financial statements audited by an independent accountant?
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
 If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b		X
2c		
3a		X
3b		

Form 990 (2010)

GIFFORD YOUTH ACTIVITY CENTER FOUNDATION

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	268,266.	278,542.	81,244.	17,305.	16,277.	661,634.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	268,266.	278,542.	81,244.	17,305.	16,277.	661,634.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						365,844.
6 Public support. Subtract line 5 from line 4						295,790.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4	268,266.	278,542.	81,244.	17,305.	16,277.	661,634.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	52,599.	68,707.	59,798.	46,562.	48,718.	276,384.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						938,018.

12 Gross receipts from related activities, etc (see instructions) 12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f))	14	31.53 %
15 Public support percentage from 2009 Schedule A, Part II, line 14	15	34.64 %

16a **33 1/3% support test - 2010.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶

b 33 1/3% support test - 2009. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶

17a **10% -facts-and-circumstances test - 2010.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶

b 10% -facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support (Add lines 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization **GIFFORD YOUTH ACTIVITY CENTER FOUNDATION
INC.**

Employer identification number
43-1950913

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

- 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items
- b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- (i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____
- (ii) Assets included in Form 990, Part X ▶ \$ _____
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:
- a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____
- b Assets included in Form 990, Part X ▶ \$ _____

GIFFORD YOUTH ACTIVITY CENTER FOUNDATION

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

	Amount
1c	
1d	
1e	
1f	

- c Beginning balance
- d Additions during the year
- e Distributions during the year
- f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	1,560,288.	1,415,758.	1,950,311.		
b Contributions					
c Net investment earnings, gains, and losses	134,810.	304,171.	<439,845.>		
d Grants or scholarships					
e Other expenditures for facilities and programs	<74,422.>	<159,641.>	<94,708.>		
f Administrative expenses					
g End of year balance	1,620,676.	1,560,288.	1,415,758.		

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ▶ 57.00 %
- b Permanent endowment ▶ 43.00 %
- c Term endowment ▶ .00 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other		5,063.	4,578.	485.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c))				485.

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction in Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	MANAGEMENT AND GENERAL											
1	COMPUTER EQUIPMENT	042208	200DB	5.00	17	970.		485.	485.	252.		93.
2	PRINTER	042208	200DB	5.00	17	53.		27.	26.	13.		5.
3	SOFTWARE	042208	SL	3.00	17	350.		175.	175.	87.		58.
4	SOFTWARE	060108	SL	3.00	17	3,690.		1,845.	1,845.	923.		615.
	* 990 PAGE 10 TOTAL											
	MANAGEMENT AND GEN					5,063.		2,532.	2,531.	1,275.	0.	771.
	* GRAND TOTAL 990					5,063.		2,532.	2,531.	1,275.	0.	771.
	PAGE 10 DEPR											

GIFFORD YOUTH ACTIVITY CENTER FOUNDATION

Schedule D (Form 990) 2010

, INC.

43-1950913 Page 3

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 12.) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 15.) ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Amount
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	

Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) ▶

FIN 48 (ASC 740) Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740).

GIFFORD YOUTH ACTIVITY CENTER FOUNDATION

Schedule D (Form 990) 2010

, INC.

43-1950913 Page 4

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4: THESE PERMANENT AND BOARD DESIGNATED ENDOWMENT FUNDS

ARE MAINTAINED AND AVAILABLE FOR THE SOLE USE OF THE GIFFORD YOUTH

ACTIVITY CENTER, INC.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization

GIFFORD YOUTH ACTIVITY CENTER FOUNDATION
, INC.

Employer identification number
43-1950913

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

GIFFORD YOUTH ACTIVITY CENTER, INC., AN EXEMPT ORGANIZATION UNDER
SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE, ID#: 43-1950911.

FORM 990, PART VI, SECTION B, LINE 11: THE RETURN IS REVIEWED AND APPROVED
BY THE CHAIRMAN AND/OR VICE CHAIRMAN OF THE BOARD AND THE TREASURER AND
MADE AVAILABLE TO ALL MEMBERS OF THE BOARD OF TRUSTEES.

FORM 990, PART VI, SECTION B, LINE 12C: THE ORGANIZATION ADOPTED A
CONFLICT OF INTEREST POLICY DURING 2010 AND PLANS TO PERFORM PERIODIC
REVIEWS OF COMPENSATION ARRANGEMENTS PROSPECTIVELY, AND MAKE SURE OTHER
PARTNERSHIPS OR JOINT VENTURES ARE IN COMPLIANCE WITH THE ORGANIZATION'S
WRITTEN POLICIES.

FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION'S GOVERNING
DOCUMENTS AND FINANCIAL STATEMENTS ARE AVAILABLE FOR PUBLIC INSPECTION UPON
REQUEST. ALL TAX RETURNS FOR THE ORGANIZATION ARE ALSO AVAILABLE ON
GUIDESTAR.

GIFFORD YOUTH ACTIVITY CENTER FOUNDATION

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity

b Gift, grant, or capital contribution to other organization(s)

c Gift, grant, or capital contribution from other organization(s)

d Loans or loan guarantees to or for other organization(s)

e Loans or loan guarantees by other organization(s)

f Sale of assets to other organization(s)

g Purchase of assets from other organization(s)

h Exchange of assets

i Lease of facilities, equipment, or other assets to other organization(s)

j Lease of facilities, equipment, or other assets from other organization(s)

k Performance of services or membership or fundraising solicitations for other organization(s)

l Performance of services or membership or fundraising solicitations by other organization(s)

m Sharing of facilities, equipment, mailing lists, or other assets

n Sharing of paid employees

o Reimbursement paid to other organization for expenses

p Reimbursement paid by other organization for expenses

q Other transfer of cash or property to other organization(s)

r Other transfer of cash or property from other organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved	Yes	No
(1)	GIFFORD YOUTH ACTIVITY CENTER, INC.	B	74,422.58	OF 2-YR ROLLING AVG-INV ACCT		X
(2)						
(3)						
(4)						
(5)						
(6)						

2010 Tax Information Statement

Account Number: 23-43689
 Recipient's Tax ID Number: XX-XXX0913

Recipient's Name and Address:
 GIFFORD YOUTH ACTIVITY CENTER
 FOUNDATION
 P.O. BOX 370
 VERO BEACH, FL 32961-0370

Corrected 2nd TIN notice

NORTHERN TRUST, NA
 P.O. BOX 803878
 CHICAGO, IL 60680

2010 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
65.0000	500255104	KOHL'S CORP	02/03/2009	01/13/2010	3,374.12	2,537.52	836.60	0.00
1796.6300	665162806	MFB NORTHERN FDS FIXED INCOME FD	VARIOUS	01/25/2010	18,415.39	18,057.17	358.22	0.00
20.0000	38141G104	GOLDMAN SACHS GROUP INC	VARIOUS	02/09/2010	3,045.32	2,170.14	875.18	0.00
10.0000	38141G104	GOLDMAN SACHS GROUP INC	03/23/2009	03/05/2010	1,663.77	1,066.45	597.32	0.00
115.0000	61945A107	MOSAIC CO COM	VARIOUS	04/26/2010	6,087.59	6,604.86	-517.27	0.00
488.3100	665162756	MFB NORTHN SHORT INTERMEDIATE US GOVT	VARIOUS	04/26/2010	5,058.84	5,039.32	19.52	0.00
1236.7100	665162772	MFB NORTHERN FDS STK INDEX FD	04/05/2010	04/26/2010	18,563.00	18,179.63	383.37	0.00
1114.3200	665162806	MFB NORTHERN FDS FIXED INCOME FD	VARIOUS	04/26/2010	11,466.33	11,355.12	111.21	0.00
100.0000	747525103	QUALCOMM INC	09/04/2009	04/26/2010	3,819.06	4,555.03	-735.97	0.00
5.0000	H8817H100	TRANSOCEAN LTD	04/14/2010	05/03/2010	349.99	438.20	-88.21	0.00
160.0000	000375204	ABB LTD SPONSORED ADR	10/22/2009	05/05/2010	2,918.08	3,410.37	-492.29	0.00
740.4600	665162442	MFB NORTHERN FUNDS MULTI MANAGER HIGH YIELD OPPORTUNITY FUND	VARIOUS	05/12/2010	7,723.00	7,683.75	39.25	0.00
2968.1800	665162558	MFB NORTHN MULTI-MANAGER INTL EQUITY FD FD	VARIOUS	05/12/2010	26,120.00	27,662.84	-1,542.84	0.00
1971.9400	665162582	MFB NORTHN FUNDS EMERGING MKTS EQUITY INDEX FD	12/28/2009	05/12/2010	21,573.00	21,632.19	-59.19	0.00

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 P.O. BOX 370
 VERO BEACH, FL 32961-0370

Corrected 2nd TIN notice

NORTHERN TRUST, NA
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
4076.6900	722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND	VARIOUS	05/12/2010	32,205.84	33,886.21	-1,680.37	0.00
1255.7100	922031869	MFO VANGUARD FXD INC SECS FD INC INFLATION-PROTECTED SECS FD #119	VARIOUS	05/12/2010	16,161.00	15,739.88	421.12	0.00
15.0000	025816109	AMERICAN EXPRESS CO	04/26/2010	05/13/2010	658.49	712.02	-53.53	0.00
40.0000	060505104	BK AMER CORP COM	04/14/2010	05/13/2010	681.99	766.74	-84.75	0.00
10.0000	088606108	BHP LTD SPONSORED ADR	02/23/2010	05/13/2010	691.19	742.38	-51.19	0.00
10.0000	126650100	CVS CORP	08/20/2009	05/13/2010	360.79	349.67	11.12	0.00
5.0000	194162103	COLGATE PALMOLIVE CO	02/09/2010	05/13/2010	417.99	402.00	15.99	0.00
20.0000	231021106	CUMMINS ENGINE INC	09/04/2009	05/13/2010	1,497.57	931.05	566.52	0.00
25.0000	263534109	E I DU PONT DE NEMOURS & CO	04/26/2010	05/13/2010	968.98	1,016.65	-47.67	0.00
25.0000	268648102	EMC CORP MASS	05/03/2010	05/13/2010	476.74	484.78	-8.04	0.00
5.0000	31428X106	FEDEX CORP	12/09/2009	05/13/2010	445.44	442.85	2.59	0.00
3.0000	354613101	FRANKLIN RESOURCES INC	01/13/2010	05/13/2010	332.93	334.44	-1.51	0.00
70.0000	369604103	GENERAL ELECTRIC CO	05/05/2010	05/13/2010	1,275.38	1,280.77	-5.39	0.00
35.0000	478366107	JOHNSON CONTROLS INC	01/13/2010	05/13/2010	1,117.18	1,034.51	82.67	0.00
15.0000	548661107	LOWES COMPANIES INC	04/26/2010	05/13/2010	403.04	426.68	-23.64	0.00
10.0000	58155Q103	MCKESSON HBOC INC	12/09/2009	05/13/2010	685.19	607.90	77.29	0.00
10.0000	654106103	NIKE INC CLASS B	03/30/2010	05/13/2010	775.39	740.26	35.13	0.00
5.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	02/09/2010	05/13/2010	243.30	268.35	-25.05	0.00

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 FOUNDATION
 P.O. BOX 370
 VERO BEACH, FL 32961-0370

Corrected 2nd TIN notice

NORTHERN TRUST, NA
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
20.0000	74251V102	PRINCIPAL FINANCIAL GROUP INC	05/07/2010	05/13/2010	608.59	564.25	44.34	0.00
10.0000	89417E109	THE TRAVELERS COMPANIES INC.	11/11/2009	05/13/2010	502.69	543.22	-40.53	0.00
35.0000	91324P102	UNITEDHEALTH GROUP INC	02/09/2010	05/13/2010	1,059.08	1,156.05	-96.97	0.00
80.0000	126650100	CVS CORP	08/20/2009	06/11/2010	2,519.84	2,797.37	-277.53	0.00
95.0000	478366107	JOHNSON CONTROLS INC	VARIOUS	07/22/2010	2,825.32	2,602.61	222.71	0.00
10.0000	00724F101	ADOBE SYS INC	04/14/2010	10/04/2010	257.86	347.80	-89.94	0.00
692.7500	665162442	MFB NORTHERN FUNDS MULTI MANAGER HIGH YIELD OPPORTUNITY FUND	01/25/2010	11/18/2010	7,551.00	7,128.38	422.62	0.00
688.4600	665162558	MFB NORTHN MULTI-MANAGER INTL EOTY FD FD	12/28/2009	11/18/2010	6,740.00	6,196.14	543.86	0.00
109.6100	665162574	MFB NRTHN MULTIMGR MID' FOR NMMCX MID FOR NMMCX	04/26/2010	11/18/2010	1,198.00	1,185.98	12.02	0.00
60.5500	665162723	MFB NORTHN FDS SMALL CAP INDEX FD	04/26/2010	11/18/2010	482.00	491.67	-9.67	0.00
694.9500	665162772	MFB NORTHERN FDS STK INDEX FD	04/05/2010	11/18/2010	10,320.00	10,215.76	104.24	0.00
2.0000	871829107	SYSCO CORP	06/11/2010	11/19/2010	57.45	61.54	-4.09	0.00
128.0000	871829107	SYSCO CORP	06/11/2010	11/19/2010	3,676.57	3,938.43	-261.86	0.00
295.0000	060505104	BK AMER CORP COM	VARIOUS	12/03/2010	3,415.77	5,128.09	-1,712.32	0.00
Total Short Term Sales					230,790.09	232,917.02	-2,126.93	0.00
Long Term 15% Sales								
110.0000	450911102	ITT INDS INC	01/16/2007	01/13/2010	5,600.69	6,570.91	-970.22	0.00

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NORTHERN TRUST, NA
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
137.0000	46625H100	J P MORGAN CHASE & CO	04/04/2008	01/13/2010	5,993.94	6,282.86	-288.92	0.00
25000.0000	46625HBA7	J P MORGAN CHASE & CO SR NT 4.5 DUE 11-15-2010 REG	11/06/2003	01/25/2010	25,675.00	24,821.50	853.50	0.00
543.9500	665130100	MFB NORTHN MID CAP INDEX FD.FD.	04/21/2005	01/25/2010	5,173.00	5,260.00	-87.00	0.00
25000.0000	931142BV4	WAL-MART STORES 4.125% DUE 02-15-2011 4.125% DUE 02-15-2011 BEO	02/09/2005	01/25/2010	25,906.25	25,072.50	833.75	0.00
50.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	02/13/2007	02/09/2010	3,073.63	1,502.08	1,571.55	0.00
115.0000	808513105	CHARLES SCHWAB CORP NEW	09/04/2008	02/09/2010	2,012.48	2,729.27	-716.79	0.00
60.0000	931142103	WAL MART STORES INC	09/04/2008	02/09/2010	3,195.60	3,631.21	-435.61	0.00
80.0000	009158106	AIR PRODUCTS & CHEMICALS INC	VARIOUS	02/23/2010	5,600.73	7,236.57	-1,635.84	0.00
15.0000	459200101	INTL BUSINESS MACHINES CORP	06/13/2008	03/05/2010	1,908.49	1,890.03	18.46	0.00
80.0000	826552101	SIGMA ALDRICH CORP.	01/23/2008	03/24/2010	4,297.37	3,808.00	489.37	0.00
85.0000	302571104	FPL GROUP INC	07/29/2008	03/30/2010	4,063.98	5,425.47	-1,361.49	0.00
95.0000	902973304	US BANCORP DEL NEW	05/02/2008	04/14/2010	2,655.21	3,335.10	-679.89	0.00
35.0000	931142103	WAL MART STORES INC	09/04/2008	04/14/2010	1,905.02	2,118.20	-213.18	0.00
978.0500	665130100	MFB NORTHN MID CAP INDEX FD FD	04/21/2005	04/26/2010	10,915.00	9,457.74	1,457.26	0.00
1133.4400	665162566	MFB NRTHN MULTIMGR SMALL FOR NMMXSX FD	VARIOUS	04/26/2010	10,813.00	7,147.03	3,665.97	0.00
4262.3300	722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND	03/27/2009	04/27/2010	34,056.00	26,810.07	7,245.93	0.00
25.0000	38141G104	GOLDMAN SACHS GROUP INC	03/23/2009	05/03/2010	3,718.91	2,666.13	1,052.78	0.00
35.0000	H8817H100	TRANSOCEAN LTD	12/13/2006	05/03/2010	2,449.92	2,882.60	-432.68	0.00

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 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
50.0000	428236103	HEWLETT PACKARD CO.COM	12/13/2006	05/07/2010	2,357.75	1,987.00	370.75	0.00
60.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	VARIOUS	05/07/2010	3,467.71	2,581.43	886.28	0.00
2461.0000	665130209	MFB NORTHN INTL EQTY INDEX FD	04/05/2005	05/12/2010	23,158.00	24,142.41	-984.41	0.00
72.3300	665162475	MFB NORTHN FDS MULTI-MANAGER GLOBAL REAL ESTATE FD	02/03/2009	05/12/2010	1,234.00	786.23	447.77	0.00
1158.1200	665162483	MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS.EQTY FD	03/27/2009	05/12/2010	23,811.00	14,268.05	9,542.95	0.00
152.5200	665162541	MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD	04/25/2007	05/12/2010	1,121.00	1,984.28	-863.28	0.00
1016.6400	665162699	MFB NORTHN HI YIELD FXD INC FD	03/27/2009	05/12/2010	7,147.00	5,988.01	1,158.99	0.00
46.7300	722008667	PIMCO COMMODITY REALRETURN STRATEGY FUND	03/27/2009	05/12/2010	369.17	293.93	75.24	0.00
10.0000	002824100	ABBOTT LABORATORIES	02/13/2007	05/13/2010	487.79	527.50	-39.71	0.00
30.0000	00724F101	ADOBE SYS INC	VARIOUS	05/13/2010	1,056.88	1,144.15	-87.27	0.00
10.0000	021441100	ALTERA CORP.	03/23/2009	05/13/2010	242.80	176.63	66.17	0.00
10.0000	023135106	AMAZON.COM INC	04/17/2009	05/13/2010	1,364.28	768.49	595.79	0.00
8.0000	037833100	APPLE COMPUTER INC	01/24/2006	05/13/2010	2,116.44	623.84	1,492.60	0.00
10.0000	166764100	CHEVRONTEXACO CORP	11/17/2008	05/13/2010	791.39	721.40	69.99	0.00
30.0000	17275R102	CISCO SYS INC	11/05/2003	05/13/2010	773.69	646.80	126.89	0.00
5.0000	22160K105	COSTCO WHSL CORP.NEW	01/23/2008	05/13/2010	290.40	333.76	-43.36	0.00
20.0000	235851102	DANAHER CORP	10/17/2008	05/13/2010	1,740.17	1,147.70	592.47	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, etc. Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
20.0000	254687106	WALT DISNEY CO	04/25/2007	05/13/2010	703.99	692.94	11.05	0.00
15.0000	291011104	EMERSON ELECTRIC CO	01/16/2007	05/13/2010	753.74	664.01	89.73	0.00
15.0000	30231G102	EXXON MOBIL CORP	09/25/2003	05/13/2010	967.18	560.25	406.93	0.00
2.0000	38259P508	GOOGLE INC CL A	04/17/2009	05/13/2010	1,035.36	786.92	248.44	0.00
15.0000	428236103	HEWLETT PACKARD CO.COM	12/13/2006	05/13/2010	747.14	596.10	151.04	0.00
7.0000	459200101	INTL BUSINESS MACHINES CORP	06/13/2008	05/13/2010	926.08	882.01	44.07	0.00
15.0000	46625H100	J P MORGAN CHASE & CO	04/04/2008	05/13/2010	620.39	687.91	-67.52	0.00
10.0000	478160104	JOHNSON & JOHNSON	11/05/2003	05/13/2010	647.69	490.40	157.29	0.00
10.0000	487836108	KELLOGG CO	04/25/2007	05/13/2010	544.99	527.70	17.29	0.00
10.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	02/13/2007	05/13/2010	589.09	300.42	288.67	0.00
15.0000	594918104	MICROSOFT CORP COM	12/13/2007	05/13/2010	442.94	530.05	-87.11	0.00
5.0000	637071101	NATIONAL-OILWELL INC	04/25/2007	05/13/2010	202.45	200.98	1.47	0.00
10.0000	69331C108	PG&E CORP	06/01/2007	05/13/2010	437.79	494.54	-56.75	0.00
15.0000	713448108	PEPSICO INC	11/03/2005	05/13/2010	1,001.38	885.60	115.78	0.00
15.0000	742718109	PROCTER & GAMBLE CO	02/09/2004	05/13/2010	947.53	764.32	183.21	0.00
35.0000	847560109	SPECTRA ENERGY CORP COM STK	08/13/2008	05/13/2010	786.79	909.26	-122.47	0.00
15.0000	867224107	SUNCOR ENERGY INC NEW COM STK	07/13/2007	05/13/2010	478.49	716.24	-237.75	0.00
25.0000	872540109	TJX COS INC NEW	05/02/2008	05/13/2010	1,154.73	832.57	322.16	0.00
15.0000	902973304	US BANCORP DEL NEW	05/02/2008	05/13/2010	400.04	526.59	-126.55	0.00
5.0000	913017109	UNITED TECHNOLOGIES CORP	02/25/2002	05/13/2010	366.49	175.05	191.44	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
15.0000	92343V104	VERIZON COMMUNICATIONS	11/03/2006	05/13/2010	428.54	529.29	-100.75	0.00
10.0000	931142103	WAL MART STORES INC	10/06/2008	05/13/2010	527.09	570.79	-43.70	0.00
30.0000	949746101	WELLS FARGO & CO NEW	04/30/2002	05/13/2010	1,006.48	771.60	234.88	0.00
10.0000	G2554F105	COVIDIEN PLC	10/02/2008	05/13/2010	462.79	519.00	-56.21	0.00
35.0000	002824100	ABBOTT LABORATORIES	02/13/2007	06/02/2010	1,637.38	1,846.25	-208.87	0.00
20.0000	088606108	BHP LTD SPONSORED ADR	05/14/2009	06/02/2010	1,274.80	996.33	278.47	0.00
40.0000	00724F101	ADOBE SYS INC	11/03/2006	06/11/2010	1,257.44	1,512.28	-254.84	0.00
30.0000	487836108	KELLOGG CO	04/25/2007	06/11/2010	1,608.18	1,583.10	25.08	0.00
60.0000	594918104	MICROSOFT CORP COM	VARIOUS	06/11/2010	1,523.91	1,673.75	-149.84	0.00
.4100	35906A108	FRONTIER COMMUNICATIONS CORP COM	11/03/2006	07/02/2010	2.96	3.81	-0.85	0.00
32.0000	35906A108	FRONTIER COMMUNICATIONS CORP COM	11/03/2006	07/09/2010	235.10	297.01	-61.91	0.00
9.0000	037833100	APPLE COMPUTER INC	05/27/2009	07/15/2010	2,238.92	1,202.05	1,036.87	0.00
135.0000	92343V104	VERIZON COMMUNICATIONS	11/03/2006	07/15/2010	3,606.42	4,462.81	-856.39	0.00
55.0000	478160104	JOHNSON & JOHNSON	11/05/2003	07/22/2010	3,149.36	2,697.20	452.16	0.00
40.0000	487836108	KELLOGG CO	04/25/2007	08/18/2010	2,036.13	2,110.80	-74.67	0.00
24.0000	487836108	KELLOGG CO	04/25/2007	08/19/2010	1,196.65	1,266.48	-69.83	0.00
26.0000	487836108	KELLOGG CO	04/25/2007	08/20/2010	1,290.85	1,372.02	-81.17	0.00
5.0000	231021106	CUMMINS ENGINE INC	09/04/2009	09/09/2010	408.43	232.76	175.67	0.00
7.0000	231021106	CUMMINS ENGINE INC	09/04/2009	09/10/2010	574.82	325.87	248.95	0.00

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13.0000	231021106	CUMMINS ENGINE INC	09/04/2009	09/13/2010	1,095.06	605.18	489.88	0.00
120.0000	69331C108	PG&E CORP	VARIOUS	09/13/2010	5,248.59	4,938.59	310.00	0.00
105.0000	00724F101	ADOBE SYS INC	11/03/2006	10/04/2010	2,707.56	3,969.72	-1,262.16	0.00
105.0000	428236103	HEWLETT PACKARD CO.COM	VARIOUS	10/04/2010	4,255.84	3,867.94	387.90	0.00
134.0000	808513105	CHARLES SCHWAB CORP NEW	VARIOUS	11/02/2010	2,061.69	2,876.41	-814.72	0.00
41.0000	808513105	CHARLES SCHWAB CORP NEW	10/06/2008	11/03/2010	626.72	855.37	-228.65	0.00
95.6400	665130100	MFB NORTHN MID CAP INDEX FD	04/21/2005	11/18/2010	1,076.00	924.84	151.16	0.00
786.0400	665130209	MFB NORTHN INTL EQTY INDEX FD	04/05/2005	11/18/2010	8,332.00	7,711.05	620.95	0.00
48.7700	665162475	MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD	02/03/2009	11/18/2010	908.00	530.13	377.87	0.00
82.2700	665162483	MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD	03/27/2009	11/18/2010	1,995.00	1,013.57	981.43	0.00
142.2200	665162541	MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD	04/25/2007	11/18/2010	1,152.00	1,850.28	-698.28	0.00
51.8600	665162566	MFB NRTN MULTIMGR SMALL"FOR NMMSX FD	03/27/2009	11/18/2010	489.00	291.45	197.55	0.00
986.2200	665162699	MFB NORTHN HI YIELD FXD INC FD	03/27/2009	11/18/2010	7,229.00	5,808.83	1,420.17	0.00
1862.6900	722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND	08/20/2009	11/18/2010	16,075.00	14,081.93	1,993.07	0.00
18.0000	023135106	AMAZON.COM INC	04/17/2009	11/19/2010	2,953.37	1,383.28	1,570.09	0.00
175.0000	17275R102	CISCO SYS INC	11/05/2003	11/19/2010	3,430.22	3,773.00	-342.78	0.00

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2010 Tax Information Statement

Account Number: 23-43689
 Recipient's Tax ID Number: XX-XXX0913

Recipient's Name and Address:
 GIFFORD YOUTH ACTIVITY CENTER
 FOUNDATION
 P.O. BOX 370
 VERO BEACH, FL 32961-0370

Corrected 2nd TIN notice

NORTHERN TRUST, NA
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
50000.0000	31359MZLO	FNMA PREASSIGN 00451 4.75 12-15-2010 REG	12/13/2006	12/15/2010	50,000.00	49,947.60	52.40	0.00
26.0000	231021106	CUMMINS ENGINE INC	09/04/2009	12/17/2010	2,818.25	1,210.36	1,607.89	0.00
86.0000	872540109	TJX COS INC NEW	05/02/2008	12/17/2010	3,741.34	2,864.05	877.29	0.00
39.0000	872540109	TJX COS INC NEW	05/02/2008	12/20/2010	1,705.09	1,298.81	406.28	0.00
382.0000	191216100	COCA COLA CO	01/01/1980	12/23/2010	25,119.90	25,119.90	0.00	0.00
Total Long Term 15% Sales					411,783.85	377,888.23	33,895.62	0.00
Long Term 28% Sales								
150.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		01/07/2010	5.42	0.00	5.42	0.00
405.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		02/03/2010	14.53	0.00	14.53	0.00
405.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		03/03/2010	12.49	0.00	12.49	0.00
405.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		04/08/2010	14.05	0.00	14.05	0.00
130.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		03/27/2009	14,666.42	11,798.80	2,867.62	0.00
275.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		05/07/2010	9.07	0.00	9.07	0.00
580.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		06/04/2010	23.20	0.00	23.20	0.00
580.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		07/08/2010	22.91	0.00	22.91	0.00
580.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		08/04/2010	23.63	0.00	23.63	0.00
580.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		09/03/2010	25.31	0.00	25.31	0.00
580.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		10/04/2010	24.72	0.00	24.72	0.00
580.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		11/05/2010	25.90	0.00	25.90	0.00

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2010 Tax Information Statement

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 P.O. BOX 370
 VERO BEACH, FL 32961-0370

Corrected 2nd TIN notice

NORTHERN TRUST, NA
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
675.0000	78463V107	MFC SPDR GOLD TR GOLD SHS	12/03/2010		29.73	0.00	29.73	0.00
Total Long Term 28% Sales						14,897.38	3,098.58	0.00
Unknown Term (or Cost) Sales								
18.0000	055622104	BP AMOCO P L C SPONSORED ADR	04/01/2010	04/14/2010	1,079.08	1,027.24	51.82	0.00
Total Unknown Term (or Cost) Sales						1,079.08	51.82	0.00
GRAND TOTAL						623,631.31	34,919.09	0.00

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