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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

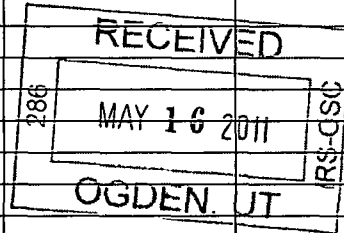
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation THE HAUTLY FOUNDATION C/O ALAN C. HAUTLY		A Employer identification number 43-1911162
Number and street (or P O box number if mail is not delivered to street address) 251 AXMINISTER DRIVE	Room/suite	B Telephone number (314) 772-9339
City or town, state, and ZIP code FENTON, MO 63026		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 223,151.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	5,762.	5,762.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,494.			
	b Gross sales price for all assets on line 6a 167,746.				
	7 Capital gain net income (from Part IV, line 2)			3,494.	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		9,256.	9,256.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	700.	700.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	90.	51.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	1,903.	1,903.		0.
	24 Total operating and administrative expenses Add lines 13 through 23	2,693.	2,654.		0.
	25 Contributions, gifts, grants paid	0.			0.
26 Total expenses and disbursements. Add lines 24 and 25	2,693.	2,654.		0.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	6,563.				
b Net investment income (if negative, enter -0-)		6,602.			
c Adjusted net income (if negative, enter -0-)			N/A		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,842.	4,226.	4,226.
	2 Savings and temporary cash investments	21,313.	20,574.	20,574.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	181,497.	186,415.	198,351.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	204,652.	211,215.	223,151.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	204,652.	211,215.		
30 Total net assets or fund balances	204,652.	211,215.		
31 Total liabilities and net assets/fund balances	204,652.	211,215.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	204,652.
2 Enter amount from Part I, line 27a	2	6,563.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	211,215.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	211,215.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE EXHIBIT I			
b SEE EXHIBIT I			
c SEE EXHIBIT I			
d SEE EXHIBIT I			
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,131.		4,082.	49.
b 11,255.		12,167.	-912.
c 14,416.		13,623.	793.
d 136,789.		134,380.	2,409.
e 1,155.			1,155.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			49.
b			-912.
c			793.
d			2,409.
e			1,155.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,494.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	5,000.	159,267.	.031394
2008	4,685.	229,156.	.020445
2007	17,220.	154,201.	.111672
2006	17,905.	117,651.	.152187
2005	10,158.	89,094.	.114014

2 Total of line 1, column (d)	2	.429712
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.085942
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	202,043.
5 Multiply line 4 by line 3	5	17,364.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	66.
7 Add lines 5 and 6	7	17,430.
8 Enter qualifying distributions from Part XII, line 4	8	0.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	132.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	132.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	132.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	132.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ ALAN C. HAUTLY Telephone no. ▶ (636) 533-4400 Located at ▶ 251 AXMINISTER DRIVE, FENTON, MO ZIP+4 ▶ 63026			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALAN C. HAUTLY 345 E. ARGONNE ST LOUIS, MO 63122	TRUSTEE 0.00	0.	0.	0.
BARBARA FISHER 361 REMINGTON WAY DRIVE BALLWIN, MO 63021	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	187,575.
b	Average of monthly cash balances	1b	17,545.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	205,120.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	205,120.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,077.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	202,043.
6	Minimum investment return. Enter 5% of line 5	6	10,102.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	10,102.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	132.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	132.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	9,970.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	9,970.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	9,970.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	0.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	0.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	0.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				9,970.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	5,713.			
b From 2006	12,084.			
c From 2007	9,611.			
d From 2008				
e From 2009				
f Total of lines 3a through e	27,408.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	0.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	9,970.			9,970.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	17,438.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	17,438.			
10 Analysis of line 9:				
a Excess from 2006	7,827.			
b Excess from 2007	9,611.			
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NONE				
Total			▶ 3a	0.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

REALIZED GAINS AND LOSSES

Hautly Foundation - CLSD 8/10
Quint A. Hogrefe, Investment Advisor
314-821-1030

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Proceeds	Cost Basis	Gain Or Loss	
						Short Term	Long Term
Short Term Realized Gain/Loss							
11-30-09	05-24-10	1.207	Goldman Sachs Short Duration Government A	12.56	12.75	-0.19	
10-30-09	05-24-10	1.740	Goldman Sachs Short Duration Government A	18.11	18.29	-0.18	
09-30-09	05-24-10	1.981	Goldman Sachs Short Duration Government A	20.62	20.74	-0.12	
08-31-09	05-24-10	1.981	Goldman Sachs Short Duration Government A	20.62	20.72	-0.10	
05-29-09	05-24-10	1.550	Goldman Sachs Short Duration Government A	16.14	16.18	-0.04	
07-31-09	05-24-10	1.967	Goldman Sachs Short Duration Government A	20.48	20.50	-0.02	
06-29-09	05-24-10	172.911	Goldman Sachs Short Duration Government A	1,800.00	1,800.00	0.00	
06-30-09	05-24-10	1.705	Goldman Sachs Short Duration Government A	17.75	17.75	0.00	
04-30-10	05-24-10	0.687	Goldman Sachs Short Duration Government A	7.15	7.14	0.01	
02-26-10	05-24-10	0.823	Goldman Sachs Short Duration Government A	8.57	8.55	0.02	
01-29-10	05-24-10	0.925	Goldman Sachs Short Duration Government A	9.63	9.60	0.03	
03-31-10	05-24-10	0.991	Goldman Sachs Short Duration Government A	10.32	10.28	0.04	
03-29-10	05-24-10	59.483	Goldman Sachs Short Duration Government A	619.22	616.24	2.98	
12-15-09	05-24-10	12.277	Goldman Sachs Short Duration Government A	127.80	127.07	0.73	
12-15-09	05-24-10	7.494	Goldman Sachs Short Duration Government A	78.01	77.56	0.45	
12-31-09	05-24-10	1.152	Goldman Sachs Short Duration Government A	11.99	11.88	0.11	
12-29-09	03-05-10	14.566	Lazard Emerging Markets Portfolio	268.89	265.39	3.50	
03-08-10	03-29-10	21.608	Oppenheimer Developing Markets Class A	640.03	622.53	17.50	
02-26-10	03-29-10	2.343	PIMCO Emerging Local Bond D	24.13	23.45	0.68	
11-30-09	03-29-10	2.772	PIMCO Emerging Local Bond D	28.55	27.72	0.83	
12-31-09	03-29-10	2.880	PIMCO Emerging Local Bond D	29.66	28.63	1.03	
01-29-10	03-29-10	2.217	PIMCO Emerging Local Bond D	22.84	21.93	0.91	
09-30-09	03-29-10	2.603	PIMCO Emerging Local Bond D	26.81	25.51	1.30	
10-30-09	03-29-10	4.165	PIMCO Emerging Local Bond D	42.90	40.69	2.21	

CAUTION: Information in the "Open Date" and "Cost Basis" columns may not always be appropriate for the computation of your taxes. Without complete information our Default Settings are "01-01-90" for Open Date and "1.00" for Cost Basis.



REALIZED GAINS AND LOSSES

Hautly Foundation - CLSD 8/10
Quint A. Hogrefe, Investment Advisor
314-821-1030

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Proceeds	Cost Basis	Gain Or Loss	
						Short Term	Long Term
09-03-09	03-29-10	18.818	PIMCO Emerging Local Bond D	193.83	178.21	15.62	
03-29-10	03-29-10	0.443	Schwab US Large Cap Growth ETF	12.09	12.10	-0.01	
12-23-09	03-29-10	1.557	Schwab US Large Cap Growth ETF	42.48	40.72	1.76	
Total Short Term Realized Gain/Loss				4,131.18	4,082.12	49.06	
Long Term Realized Gain/Loss							
08-27-08	03-29-10	29.423	American Funds Growth Fund CL F	832.08	897.99		-65.91
04-30-09	05-24-10	1.564	Goldman Sachs Short Duration Government A	16.28	16.25		0.03
03-31-09	05-24-10	1.556	Goldman Sachs Short Duration Government A	16.20	16.12		0.08
02-27-09	05-24-10	1.903	Goldman Sachs Short Duration Government A	19.81	19.64		0.17
01-30-09	05-24-10	2.431	Goldman Sachs Short Duration Government A	25.31	25.04		0.27
08-27-08	05-24-10	39.320	Goldman Sachs Short Duration Government A	409.32	395.95		13.37
06-27-08	03-29-10	35.777	ING Global Real Estate	538.09	647.56		-109.47
08-27-08	03-29-10	10.161	Ivy Global Natural Resources Fund	189.60	357.76		-168.16
06-27-08	03-29-10	31.198	JP Morgan Mid Cap Value Fund (Load Waived)	641.74	684.49		-42.75
07-28-08	03-05-10	27.428	Lazard Emerging Markets Portfolio	506.32	598.21		-91.89
08-27-08	03-05-10	141.119	Lazard Emerging Markets Portfolio	2,605.05	2,900.00		-294.95
08-25-08	03-05-10	1.921	Lazard Emerging Markets Portfolio	35.46	39.16		-3.70
08-25-08	03-05-10	7.699	Lazard Emerging Markets Portfolio	142.12	156.90		-14.78
09-30-08	03-05-10	139.091	Lazard Emerging Markets Portfolio	2,567.62	2,427.14		140.48
09-30-08	03-29-10	37.787	Lazard Emerging Markets Portfolio	725.89	659.38		66.51
06-27-08	03-29-10	20.937	MFS Value Fund Class A (Load Waived)	454.33	491.81		-37.48
09-30-08	03-29-10	30.230	Northern Small Cap Value Fund	405.69	411.13		-5.44
06-27-08	03-29-10	20.098	Rainier Small/Mid Growth	556.92	713.47		-156.55
09-30-08	03-29-10	20.759	Sentinel Small Company Fund	138.25	135.35		2.90
06-27-08	03-29-10	22.340	William Blair International Growth N	429.15	574.36		-145.21
Total Long Term Realized Gain/Loss				11,255.23	12,167.72		-912.49

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Hankamp Krueger
Financial Services, Inc.
 A Registered Investment Advisor

REALIZED GAINS AND LOSSES

Hautly Foundation - CLSD 8/10
Quint A. Hogrefe, Investment Advisor
314-821-1030

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Proceeds	Cost Basis	Gain Or Loss	
						Short Term	Long Term
Total Realized Gains						49.72	223.80
Total Realized Losses						-0.66	-1,136.30
Total Realized Gain/Loss						49.06	-912.49
NO CAPITAL GAINS DISTRIBUTIONS							

EXHIBIT 1

CAUTION: Information in the "Open Date" and "Cost Basis" columns may not always be appropriate for the computation of your taxes. Without complete information our Default Settings are "01-01-90" for Open Date and "1.00" for Cost Basis.

Clifton Gunderson Wealth Management
REALIZED GAINS AND LOSSES
Hautly Charitable Foundation
Living Trust

Acct No. 2366-5446

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain Or Loss	
							Short Term	Long Term
07-18-08	09-10-10	1 425	anag x	AllianceBernstem Global Gov Inc A	11.16	11 98	0 82	
07-28-08	09-10-10	268 957	anag x	AllianceBernstem Global Gov Inc A	2,114 00	2,261 93	147 93	
08-27-08	09-10-10	420 382	anag x	AllianceBernstem Global Gov Inc A	3,300 00	3,535 41	235 41	
09-19-08	09-10-10	5 624	anag x	AllianceBernstem Global Gov Inc A	42.57	47 30	4 73	
09-30-08	09-10-10	434 193	anag x	AllianceBernstem Global Gov Inc A	3,200 00	3,651 57	451 57	
10-20-08	09-10-10	7 677	anag x	AllianceBernstem Global Gov Inc A	53 05	64 56	11 51	
11-20-08	09-10-10	9 148	anag x	AllianceBernstem Global Gov Inc A	59 92	76 93	17 01	
12-17-08	09-10-10	32 659	anag x	AllianceBernstem Global Gov Inc A	217 51	274 66	57 15	
12-19-08	09-10-10	8 890	anag x	AllianceBernstem Global Gov Inc A	59 56	74 77	15 21	
12-31-08	09-10-10	2 953	anag x	AllianceBernstem Global Gov Inc A	19 96	24 83	4 87	
01-20-09	09-10-10	5 778	anag x	AllianceBernstem Global Gov Inc A	39 00	48 59	9 59	
02-20-09	09-10-10	8 785	anag x	AllianceBernstem Global Gov Inc A	58 42	73 88	15 46	
03-20-09	09-10-10	8 026	anag x	AllianceBernstem Global Gov Inc A	52 73	67 50	14 77	
04-20-09	09-10-10	7 762	anag x	AllianceBernstem Global Gov Inc A	53 56	65 28	11 72	
05-20-09	09-10-10	7 559	anag x	AllianceBernstem Global Gov Inc A	54 88	63 57	8 69	

Advisory services offered through Clifton Gunderson Financial Advisors L.L.C., a Registered Investment Advisor

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Clifton Gunderson Wealth Management
REALIZED GAINS AND LOSSES
Hautly Charitable Foundation
Living Trust

Acct No. 23666-5446

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain Or Loss	
							Short Term	Long Term
06-19-09	09-10-10	9 133	anag x	AllianceBernstein Global Gov Inc A	66.58	76.81		10.23
07-20-09	09-10-10	6 241	anag x	AllianceBernstein Global Gov Inc A	46.37	52.49		6.12
08-20-09	09-10-10	5 880	anag x	AllianceBernstein Global Gov Inc A	45.16	49.45		4.29
09-18-09	09-10-10	5 483	anag x	AllianceBernstein Global Gov Inc A	42.71	46.11	3.40	
10-20-09	09-10-10	4 914	anag x	AllianceBernstein Global Gov Inc A	39.07	41.33	2.26	
11-20-09	09-10-10	5 384	anag x	AllianceBernstein Global Gov Inc A	42.86	45.28	2.42	
12-18-09	09-10-10	4 610	anag x	AllianceBernstein Global Gov Inc A	36.88	38.77	1.89	
12-31-09	09-10-10	1 790	anag x	AllianceBernstein Global Gov Inc A	14.21	15.05	0.84	
01-20-10	09-10-10	3 055	anag x	AllianceBernstein Global Gov Inc A	24.62	25.69	1.07	
02-19-10	09-10-10	4 532	anag x	AllianceBernstein Global Gov Inc A	36.35	38.11	1.76	
03-19-10	09-10-10	3 676	anag x	AllianceBernstein Global Gov Inc A	29.92	30.92	1.00	
03-29-10	09-10-10	94 181	anag x	AllianceBernstein Global Gov Inc A	766.63	792.07	25.44	
04-20-10	09-10-10	4 244	anag x	AllianceBernstein Global Gov Inc A	34.76	35.69	0.93	
05-20-10	09-10-10	4 099	anag x	AllianceBernstein Global Gov Inc A	33.57	34.47	0.90	
06-18-10	09-10-10	4 114	anag x	AllianceBernstein Global Gov Inc A	33.69	34.60	0.91	

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Clifton Gunderson Wealth Management
REALIZED GAINS AND LOSSES
Hautly Charitable Foundation
Living Trust

Acct No. 2366-5446

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Gain Or Loss		
						Proceeds	Short Term	Long Term
07-20-10	09-10-10	4 045	anag x	AllianceBernstein Global Gov Inc A	33 53	34 02	0 49	
08-20-10	09-10-10	4 532	anag x	AllianceBernstein Global Gov Inc A	38 39	38 12	-0 27	
08-12-08	09-10-10	299 724	gfaf x	Growth Fund of America Cl F	9,144 59	8,008 62		-1,135 97
08-27-08	09-10-10	49 350	gfaf x	Growth Fund of America Cl F	1,506 17	1,318 63		-187 54
09-30-08	09-10-10	186 707	gfaf x	Growth Fund of America Cl F	5,000 00	4,988 81		-11 19
12-22-08	09-10-10	7 395	gfaf x	Growth Fund of America Cl F	145 60	197 59		51 99
01-16-09	09-10-10	43 555	gfaf x	Growth Fund of America Cl F	853 25	1,163 79		310 54
07-24-09	09-10-10	203 730	gfaf x	Growth Fund of America Cl F	4,911 92	5,443 68		531 76
12-21-09	09-10-10	6 755	gfaf x	Growth Fund of America Cl F	182 18	180 49		-1 69
06-27-08	09-10-10	399 600	gssd x	Goldman Sachs Short Duration Govt A	4,000 00	4,167 83		167 83
06-30-08	09-10-10	0 039	gssd x	Goldman Sachs Short Duration Govt A	0 39	0 41		0 02
07-28-08	09-10-10	369 261	gssd x	Goldman Sachs Short Duration Govt A	3,700 00	3,851 39		151 39
07-31-08	09-10-10	1 274	gssd x	Goldman Sachs Short Duration Govt A	12 78	13 29		0 51
08-27-08	09-10-10	176 769	gssd x	Goldman Sachs Short Duration Govt A	1,780 06	1,843 70		63 64
05-28-10	09-10-10	0 614	gssd x	Goldman Sachs Short Duration Govt A	6 39	6 40		0 01
06-30-10	09-10-10	0 495	gssd x	Goldman Sachs Short Duration Govt A	5 17	5 16		-0 01
07-30-10	09-10-10	0 474	gssd x	Goldman Sachs Short Duration Govt A	4 95	4 95		0 00
08-31-10	09-10-10	0 379	gssd x	Goldman Sachs Short Duration Govt A	3 96	3 95		-0 01
06-27-08	09-10-10	22 075	igla x	ING Global Real Estate Cl A	397 44	335 54		-61 90
06-27-08	09-10-10	0 554	igla x	ING Global Real Estate Cl A	9 87	8 42		-1 45

Advisory services offered through Clifton Gunderson Financial Advisors L.L.C., a Registered Investment Advisor

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Clifton Gunderson Wealth Management
REALIZED GAINS AND LOSSES
Hautly Charitable Foundation
Living Trust

Acct No. 2366-5446

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain Or Loss	
							Short Term	Long Term
06-27-08	09-10-10	78 475	igla x	ING Global Real Estate Cl A	1,392 55	1,192 82		-199 73
06-27-08	09-10-10	79 863	igla x	ING Global Real Estate Cl A	1,392 42	1,213 92		-178 50
06-27-08	09-10-10	83 782	igla x	ING Global Real Estate Cl A	1,392 05	1,273 49		-118 56
06-27-08	09-10-10	1 507	igla x	ING Global Real Estate Cl A	24 56	22 91		-1 65
06-27-08	09-10-10	0 384	igla x	ING Global Real Estate Cl A	4 51	5 84		1 33
06-27-08	09-10-10	2 636	igla x	ING Global Real Estate Cl A	30 84	40 07		9 23
06-27-08	09-10-10	81 339	igla x	ING Global Real Estate Cl A	853 25	1,236 34		383 09
06-27-08	09-10-10	4 056	igla x	ING Global Real Estate Cl A	37 07	61 65		24 58
06-27-08	09-10-10	3 737	igla x	ING Global Real Estate Cl A	44 39	56 80		12 41
06-27-08	09-10-10	1 841	igla x	ING Global Real Estate Cl A	26 02	27 98		1 96
06-27-08	09-10-10	15 234	igla x	ING Global Real Estate Cl A	223 48	231 56		8 08
06-27-08	09-10-10	2 396	igla x	ING Global Real Estate Cl A	35 82	36 42		0 60
06-27-08	09-10-10	2 213	igla x	ING Global Real Estate Cl A	29 59	33 64		4 05
08-27-08	09-10-10	30 132	igny x	Ivy Global Natural Resources	1,060 94	520 98		-539 96
09-30-08	09-10-10	93 787	igny x	Ivy Global Natural Resources	2,400 00	1,621 58		-778 42
12-11-08	09-10-10	0 421	igny x	Ivy Global Natural Resources	4 34	7 28		2 94
12-11-08	09-10-10	28 244	igny x	Ivy Global Natural Resources	291 20	488 34		197 14
12-11-08	09-10-10	61 653	igny x	Ivy Global Natural Resources	635 64	1,065 98		430 34
01-16-09	09-10-10	92 864	igny x	Ivy Global Natural Resources	999 22	1,605 62		606 40
06-27-08	09-10-10	37 170	jamc x	JP Morgan Mid Cap Value Cl A	815 51	747 86		-67 65
07-28-08	09-10-10	66 414	jamc x	JP Morgan Mid Cap Value Cl A	1,400 00	1,336 25		-63 75
08-27-08	09-10-10	59 253	jamc x	JP Morgan Mid Cap Value Cl A	1,300 00	1,192 17		-107 83

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Clifton Gunderson Wealth Management
REALIZED GAINS AND LOSSES
Hautly Charitable Foundation
Living Trust

Acct No. 23666-5446

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain Or Loss	
							Short Term	Long Term
09-30-08	09-10-10	67 961	jamec x	JP Morgan Mid Cap Value Cl A	1,400 00	1,367 37		-32 63
12-18-08	09-10-10	12 306	jamec x	JP Morgan Mid Cap Value Cl A	181 27	247 60		66 33
12-22-08	09-10-10	1 182	jamec x	JP Morgan Mid Cap Value Cl A	17 17	23 78		6 61
01-16-09	09-10-10	17 437	jamec x	JP Morgan Mid Cap Value Cl A	255 98	350 83		94 85
06-23-09	09-10-10	5 504	jamec x	JP Morgan Mid Cap Value Cl A	80 85	110 74		29 89
06-29-09	09-10-10	6 536	jamec x	JP Morgan Mid Cap Value Cl A	100 00	131 51		31 51
09-30-08	09-10-10	35 156	lzoc x	Lazard Emerging Markets Equity Open	613 47	698 90		85 43
12-22-08	09-10-10	15 971	lzoc x	Lazard Emerging Markets Equity Open	171 69	317 50		145 81
12-22-08	09-10-10	24 906	lzoc x	Lazard Emerging Markets Equity Open	267 74	495 13		227 39
12-22-08	09-10-10	18 811	lzoc x	Lazard Emerging Markets Equity Open	202 22	373 96		171 74
01-16-09	09-10-10	136 365	lzoc x	Lazard Emerging Markets Equity Open	1,404 56	2,710 94		1,306 38
01-16-09	09-10-10	62 827	lzoc x	Lazard Emerging Markets Equity Open	647 12	1,249 00		601 88
08-09-10	09-10-10	0 035	lzoc x	Lazard Emerging Markets Equity Open	0 69	0 70	0 01	
06-27-08	09-10-10	191 219	meia x	MFS Value A	4,491 73	3,923 81		-567 92
07-28-08	09-10-10	246 479	meia x	MFS Value A	5,600 00	5,057 75		-542 25
09-25-08	09-10-10	2 431	meia x	MFS Value A	55 06	49 88		-5 18
09-30-08	09-10-10	274 348	meia x	MFS Value A	6,000 00	5,629 62		-370 38
12-11-08	09-10-10	6 719	meia x	MFS Value A	111 47	137 87		26 40

Advisory services offered through Clifton Gunderson Financial Advisors L.L.C., a Registered Investment Advisor

Clifton Gunderson Wealth Management
REALIZED GAINS AND LOSSES
Hautly Charitable Foundation
Living Trust

Acct No. 2366-5446

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain Or Loss	
							Short Term	Long Term
01-16-09	09-10-10	33,859	meta x	MFS Value A	554.61	694.79		140.18
03-26-09	09-10-10	4,596	meta x	MFS Value A	73.49	94.31		20.82
06-25-09	09-10-10	5,214	meta x	MFS Value A	92.29	106.99		14.70
06-29-09	09-10-10	5,593	meta x	MFS Value A	100.00	114.77		14.77
09-28-09	09-10-10	2,421	meta x	MFS Value A	48.51	49.68	1.17	
12-10-09	09-10-10	3,827	meta x	MFS Value A	78.37	78.53	0.16	
03-25-10	09-10-10	2,299	meta x	MFS Value A	49.50	47.18	-2.32	
06-24-10	09-10-10	3,331	meta x	MFS Value A	65.93	68.35	2.42	
06-27-08	09-10-10	113,550	nosg x	Northern Small Cap Value	1,500.00	1,434.14		-65.86
07-28-08	09-10-10	97,892	nosg x	Northern Small Cap Value	1,300.00	1,236.37		-63.63
09-30-08	09-10-10	220,149	nosg x	Northern Small Cap Value	2,994.03	2,780.48		-213.55
12-19-08	09-10-10	8,611	nosg x	Northern Small Cap Value	87.32	108.76		21.44
01-16-09	09-10-10	59,986	nosg x	Northern Small Cap Value	576.47	757.62		181.15
06-29-09	09-10-10	35,515	nosg x	Northern Small Cap Value	341.30	448.55		107.25
12-21-09	09-10-10	50,403	nosg x	Northern Small Cap Value	500.00	636.59		136.59
03-08-10	09-10-10	7,542	nosg x	Northern Small Cap Value	92.01	95.26	3.25	
06-27-08	09-10-10	191,008	odma x	Oppenheimer Developing Markets Fund	5,502.93	6,007.20	504.27	
07-25-08	09-10-10	245,195	opst x	Oppenheimer Strat Income A	1,048.92	1,032.27		-16.65
08-25-08	09-10-10	5,783	opst x	Oppenheimer Strat Income A	24.46	24.35		-0.11
08-27-08	09-10-10	1,325,581	opst x	Oppenheimer Strat Income A	5,617.77	5,580.70		-37.07
09-25-08	09-10-10	11,861	opst x	Oppenheimer Strat Income A	49.43	49.93		0.50
09-25-08	09-10-10	1,158,392	opst x	Oppenheimer Strat Income A	4,828.15	4,876.83		48.68
09-30-08	09-10-10	18,824	opst x	Oppenheimer Strat Income A	74.70	79.25		4.55
10-24-08	09-10-10	1,212,121	opst x	Oppenheimer Strat Income A	4,724.81	5,103.03		378.22
11-25-08	09-10-10	28,101	opst x	Oppenheimer Strat Income A	98.02	118.31		20.29
12-24-08	09-10-10	30,270	opst x	Oppenheimer Strat Income A	98.03	127.44		29.41
01-23-09	09-10-10	25,579	opst x	Oppenheimer Strat Income A	85.89	107.69		21.80
02-25-09	09-10-10	5,488	opst x	Oppenheimer Strat Income A	18.65	23.10		4.45
		18,297	opst x	Oppenheimer Strat Income A	61.12	77.03		15.91
		25,972	opst x	Oppenheimer Strat Income A	83.01	109.34		26.33

Advisory services offered through Clifton Gunderson Financial Advisors L.L.C., a Registered Investment Advisor

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Clifton Gunderson Wealth Management
REALIZED GAINS AND LOSSES
Hautly Charitable Foundation
Living Trust

Acct No. 2366-5446
 From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Gain Or Loss		
						Proceeds	Short Term	Long Term
03-25-09	09-10-10	29 273	opst x	Oppenheimer Strat Income A	93 96	123 24	29 28	
04-24-09	09-10-10	33 101	opst x	Oppenheimer Strat Income A	110 09	139 35	29 26	
05-22-09	09-10-10	28 684	opst x	Oppenheimer Strat Income A	99 53	120 76	21 23	
06-25-09	09-10-10	30 888	opst x	Oppenheimer Strat Income A	109 21	130 04	20 83	
07-24-09	09-10-10	25 316	opst x	Oppenheimer Strat Income A	92 18	106 58	14 40	
08-25-09	09-10-10	24 325	opst x	Oppenheimer Strat Income A	91 39	102 41	11 02	
09-25-09	09-10-10	25 305	opst x	Oppenheimer Strat Income A	98 25	106 53		8 28
10-23-09	09-10-10	21 798	opst x	Oppenheimer Strat Income A	86 27	91 77		5 50
11-25-09	09-10-10	25 043	opst x	Oppenheimer Strat Income A	99 51	105 43		5 92
12-24-09	09-10-10	24 371	opst x	Oppenheimer Strat Income A	96 00	102 60		6 60
12-30-09	09-10-10	3 939	opst x	Oppenheimer Strat Income A	15 56	16 58		1 02
01-25-10	09-10-10	19 604	opst x	Oppenheimer Strat Income A	78 22	82 53		4 31
02-25-10	09-10-10	25 307	opst x	Oppenheimer Strat Income A	100 47	106 54		6 07
03-29-10	09-10-10	23 400	opst x	Oppenheimer Strat Income A	94 07	98 51		4 44
04-23-10	09-10-10	178 386	opst x	Oppenheimer Strat Income A	720 68	751 01		30 33
05-25-10	09-10-10	26 558	opst x	Oppenheimer Strat Income A	109 42	111 81		2 39
06-25-10	09-10-10	27 449	opst x	Oppenheimer Strat Income A	109 52	115 56		6 04
07-23-10	09-10-10	29 187	opst x	Oppenheimer Strat Income A	118 79	122 88		4 09
08-29-09	09-10-10	24 227	opst x	Oppenheimer Strat Income A	100 30	102 00		1 70
06-30-09	09-10-10	27 327	opst x	Oppenheimer Strat Income A	115 32	115 05		-0 27
07-31-09	09-10-10	592 809	prtd x	PIMCO Real Return C1 D	6,100 00	6,740 24		640 24
08-31-09	09-10-10	0 083	prtd x	PIMCO Real Return C1 D	0 86	0 94		0 08
09-30-09	09-10-10	2 516	prtd x	PIMCO Real Return C1 D	26 19	28 61		2 42
10-30-09	09-10-10	3 756	prtd x	PIMCO Real Return C1 D	39 44	42 71		3 27
11-30-09	09-10-10	0 464	prtd x	PIMCO Real Return C1 D	4 99	5 28		0 29
12-30-09	09-10-10	1 280	prtd x	PIMCO Real Return C1 D	13 95	14 55		0 60
01-29-10	09-10-10	7 628	prtd x	PIMCO Real Return C1 D	9 18	9 33		0 15
02-26-10	09-10-10	1 148	prtd x	PIMCO Real Return C1 D	82 38	86 73		4 35
		0 801	prtd x	PIMCO Real Return C1 D	12 39	13 05		0 66
		0 384	prtd x	PIMCO Real Return C1 D	8 79	9 11		0 32
					4 17	4 37		0 20

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Clifton Gunderson Wealth Management
REALIZED GAINS AND LOSSES
Hautly Charitable Foundation
Living Trust

Acct No. 23666-5446

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Gain Or Loss		
						Proceeds	Short Term	Long Term
03-29-10	09-10-10	77 707	prtd x	PIMCO Real Return CID	840 01	883 53	43 52	
03-31-10	09-10-10	1 385	prtd x	PIMCO Real Return CID	15 06	15 75	0 69	
04-30-10	09-10-10	0 916	prtd x	PIMCO Real Return CID	10 21	10 41	0 20	
05-25-10	09-10-10	297 635	prtd x	PIMCO Real Return CID	3,285 89	3,384 11	98 22	
05-28-10	09-10-10	2 626	prtd x	PIMCO Real Return CID	29 02	29 86	0 84	
06-30-10	09-10-10	2 106	prtd x	PIMCO Real Return CID	23 59	23 94	0 35	
07-30-10	09-10-10	1 474	prtd x	PIMCO Real Return CID	16 52	16 76	0 24	
08-31-10	09-10-10	0 658	prtd x	PIMCO Real Return CID	7 51	7 48	-0 03	
06-27-08	09-10-10	22 156	rms x	Raimer Small Mid-Cap Equity	786 53	600 21		-186 32
07-28-08	09-10-10	41 829	rms x	Raimer Small Mid-Cap Equity	1,400 00	1,133 15		-266 85
08-27-08	09-10-10	40 404	rms x	Raimer Small Mid-Cap Equity	1,400 00	1,094 54		-305 46
09-30-08	09-10-10	57 104	rms x	Raimer Small Mid-Cap Equity	1,700 00	1,546 95		-153 05
12-16-08	09-10-10	0 041	rms x	Raimer Small Mid-Cap Equity	0 80	1 11		0 31
01-16-09	09-10-10	41 676	rms x	Raimer Small Mid-Cap Equity	810 59	1,129 00		318 41
09-30-08	09-10-10	982 739	sagw x	Sentinel Small Company A	6,407 46	6,387 81		-19 65
01-16-09	09-10-10	213 511	sagw x	Sentinel Small Company A	999 23	1,387 82		388 59
06-27-08	09-10-10	55 852	wbig x	William Blair Intl Growth CI	1,435 96	1,100 28		-335 68
07-28-08	09-10-10	183 257	wbig x	William Blair Intl Growth CI	4,400 00	3,610 17		-789 83
08-27-08	09-10-10	208 333	wbig x	William Blair Intl Growth CI	4,700 00	4,104 16		-595 84
12-18-08	09-10-10	32 880	wbig x	William Blair Intl Growth CI	425 80	647 74		221 94

Advisory services offered through Clifton Gunderson Financial Advisors L.L.C., a Registered Investment Advisor

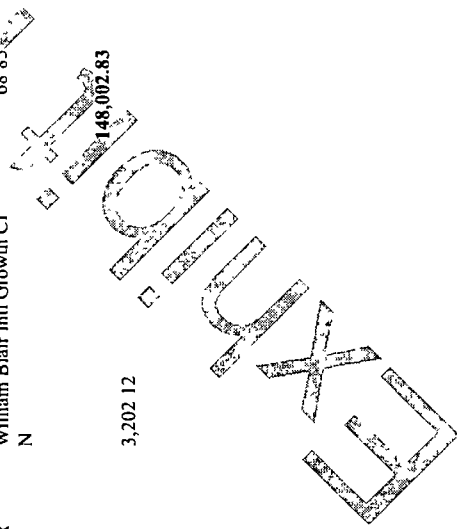
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Clifton Gunderson Wealth Management
REALIZED GAINS AND LOSSES
Hautly Charitable Foundation
Living Trust

Acct No. 2366-5446

From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain Or Loss	
							Short Term	Long Term
01-16-09	09-10-10	103 025	wbig x	William Blair Intl Growth CI N	1,268.24	2,029.59		761.35
12-17-09	09-10-10	3 800	wbig x	William Blair Intl Growth CI N	68.85	74.86	6.01	
TOTAL GAINS							797.93	10,430.80
TOTAL LOSSES							-4.60	-8,022.01
TOTAL REALIZED GAIN/LOSS					3,202.12	151,204.95	793.33	2,408.79



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FORM 990-PF

CORPORATE STOCK

STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SECURITIES	186,415.	198,351.
TOTAL TO FORM 990-PF, PART II, LINE 10B	186,415.	198,351.