Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation ANIMAS FOUNDATION	**A Employer identification number** 43-1617896
Number and street (or P O box number if mail is not delivered to street address) 14 DIAMOND A DRIVE — Room/suite	**B** Telephone number (575) 548-2262
City or town, state, and ZIP code ANIMAS, NM 88020	**C** If exemption application is pending, check here ▶☐ **D** 1. Foreign organizations, check here ▶☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐
I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 39,419,488. — **J** Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH *(Part I, column (d) must be on cash basis.)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	40,000.			
2	Check ▶☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	274,075.	274,075.	274,075.	STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	620,744.			STATEMENT 2
b	Gross sales price for all assets on line 6a 4,110,227.				
7	Capital gain net income (from Part IV, line 2)		379,471.		
8	Net short-term capital gain			378,187.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	283,635.	251,345.	283,635.	STATEMENT 3
12	**Total.** Add lines 1 through 11	1,218,454.	904,891.	935,897.	
13	Compensation of officers, directors, trustees, etc	102,914.	0.	0.	102,914.
14	Other employee salaries and wages	337,474.	0.	0.	337,474.
15	Pension plans, employee benefits	81,436.	0.	0.	81,436.
16a	Legal fees STMT 4	243,615.	41,701.	41,701.	201,914.
b	Accounting fees STMT 5	113,775.	15,112.	15,112.	98,663.
c	Other professional fees STMT 6	195,242.	182,008.	182,008.	13,234.
17	Interest	13,135.	0.	0.	13,135.
18	Taxes STMT 7	25,713.	9,532.	9,532.	16,181.
19	Depreciation and depletion	452,949.	0.	0.	
20	Occupancy	114,882.	0.	0.	114,882.
21	Travel, conferences, and meetings	8,347.	0.	0.	8,347.
22	Printing and publications				
23	Other expenses STMT 8	705,605.	82,571.	82,571.	623,034.
24	**Total operating and administrative expenses.** Add lines 13 through 23	2,395,087.	330,924.	330,924.	1,611,214.
25	Contributions, gifts, grants paid	11,513.			11,513.
26	**Total expenses and disbursements.** Add lines 24 and 25	2,406,600.	330,924.	330,924.	1,622,727.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<1,188,146.>			
b	**Net investment income** (if negative, enter -0-)		573,967.		
c	**Adjusted net income** (if negative, enter -0-)			604,973.	

Revenue

Operating and Administrative Expenses

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	89,809.	96,953.	96,953.
	2 Savings and temporary cash investments	576,413.	340,006.	340,006.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	69,627.	90,828.	90,828.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	4,415,681.	5,004,529.	6,321,229.
	c Investments - corporate bonds STMT 10	1,000,000.	0.	0.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	11,705,753.	11,421,768.	13,869,786.
	14 Land, buildings, and equipment: basis ▶ 22,913,337.			
	Less accumulated depreciation ▶ 4,222,551.	18,340,172.	18,690,786.	18,690,786.
	15 Other assets (describe ▶ OTHER RECEIVABLE)	0.	9,900.	9,900.
	16 **Total assets** (to be completed by all filers)	36,197,455.	35,654,770.	39,419,488.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable	1,587,168.	2,231,279.	STATEMENT 12
	22 Other liabilities (describe ▶ STATEMENT 13)	962.	2,312.	
	23 **Total liabilities** (add lines 17 through 22)	1,588,130.	2,233,591.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	34,609,325.	33,421,179.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	34,609,325.	33,421,179.	
	31 **Total liabilities and net assets/fund balances**	36,197,455.	35,654,770.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	34,609,325.
2	Enter amount from Part I, line 27a	2	<1,188,146.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	33,421,179.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	33,421,179.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	3,589,142.		3,955,667.	379,471.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				379,471.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	379,471.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	378,187.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	2,925,211.	17,271,943.	.169362
2008	5,648,880.	21,490,076.	.262860
2007	3,934,990.	30,129,000.	.130605
2006	3,781,752.	29,236,015.	.129353
2005	2,423,024.	27,996,911.	.086546

2	**Total** of line 1, column (d)	2	.778726
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.155745
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	19,391,793.
5	Multiply line 4 by line 3	5	3,020,175.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,740.
7	Add lines 5 and 6	7	3,025,915.
8	Enter qualifying distributions from Part XII, line 4	8	2,690,795.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	11,479.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	11,479.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	11,479.
6	Credits/Payments:				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	6,000.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	14,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	20,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	103.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	8,418.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 8,418. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MO, NM			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ANIMAS FOUNDATION Telephone no. ▶ 575-548-2262

Located at ▶ 14 DIAMOND A DRIVE, ANIMAS, NM ZIP+4 ▶ 88020

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		102,914.	9,152.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
CARMODY MACDONALD PC - 120 S CENTRAL AVE,STE 1800, ST LOUIS, MO 63105	LEGAL	208,487.
BOYD FRANZ & STEPHANS LLP - 999 EXECUTIVE PKWY, STE 301, ST LOUIS, MO 63141	ACCOUNTING	68,911.
CORNERSTONE LLC - 1900 ARLINGTON BLVD, CHARLOTTESVILLE, VA 22903	INVESTMENT ADVISORY	58,136.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CONSERVATION/LAND MANAGEMENT - SEE ATTACHED STMT 15	326,305.
2 SCIENCE & EDUCATION - SEE ATTACHED STMT 15	66,862.
3 DOMESTIC GRAZING PROGRAM - SEE ATTACHED STMT 15	1,333,471.
4 CULTURAL/NEIGHBOR OUTREACH PROGRAM - SEE ATTACHED STMT 15	33,154.

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	19,442,684.
b	Average of monthly cash balances	1b	143,687.
c	Fair market value of all other assets	1c	100,728.
d	**Total** (add lines 1a, b, and c)	1d	19,687,099.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,687,099.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	295,306.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,391,793.
6	**Minimum investment return.** Enter 5% of line 5	6	969,590.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,622,727.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	1,068,068.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,690,795.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,690,795.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years: ______ , ______ , ______				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ ______				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶ 03/17/94

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	604,973.	604,320.	1,074,504.	1,304,171.	3,587,968.
b 85% of line 2a	514,227.	513,672.	913,328.	1,108,545.	3,049,773.
c Qualifying distributions from Part XII, line 4 for each year listed	2,690,795.	2,931,175.	5,690,725.	3,996,730.	15309425.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,690,795.	2,931,175.	5,690,725.	3,996,730.	15309425.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	646,393.	575,731.	716,336.	1,004,300.	2,942,760.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
LAND TRUST ALLIANCE 1660 L STREET NW, STE 1100 WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	500.
MALPAI BORDERLANDS GROUP P.O. DRAWER 3536 DOUGLAS, AZ 85608	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	10,000.
QUIVERA COALITION 1413 SECOND ST, STE 1 SANTA FE, NM 87505	NONE	PUBLIC CHARITY	CONFERENCE SPONSORSHIP	1,000.
THRU BLUESTEM PARTNERSHIP K-1 212 EAST MAIN ST, STE 201 CHARLOTTESVILLE, VA 22902	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	13.
Total			▶ 3a	11,513.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	274,075.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	251,345.	
8 Gain or (loss) from sales of assets other than inventory	523000	5,229.	18	615,515.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a GRAZING LEASE INCOME					16,150.
b UBI FROM BLUESTEM	523000	<14,539.>			
c MISC INCOME					911.
d INVESTMENT INCOME TAX					
e REFUNDS					29,768.
12 Subtotal. Add columns (b), (d), and (e)		<9,310.>		1,140,935.	46,829.

13 Total. Add line 12, columns (b), (d), and (e) 13 1,178,454.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
8&11	THE DOMESTIC GRAZING PROGRAM ALLOWS THE FOUNDATION TO PERFORM ITS RESEARCH ON THE EFFECTS OF HERBIVORE ON NATIVE FLORA AND FAUNA BY PROVIDING THE ANIMAL UNITS NECESSARY TO CONDUCT ITS RESEARCH. THE FOUNDATION ENTERED INTO GRAZING LEASES WITH THIRD PARTY CATTLE OWNERS TO PROVIDE ADDITIONAL DOMESTICATED LIVESTOCK NEEDED TO HAVE A FUNCTIONING PROGRAM. DURING THE YEAR EXCESS CATTLE USED IN THE PROGRAM AND OWNED BY THE FOUNDATION WERE SOLD. THE FOUNDATION ALSO REALIZED GAINS ON THE DISPOSITION OF CERTAIN ASSETS USED IN ITS EXEMPT PURPOSE.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
[signature]	11.10.11	MANAGING TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOHN P NANOS	[signature]	11/11/11		

Firm's name ▶ BOYD, FRANZ & STEPHANS LLP — Firm's EIN ▶

Firm's address ▶ 999 EXECUTIVE PARKWAY STE 301 ST. LOUIS, MO 63141 — Phone no (314)576-7400

023622
04-26-11

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization	**Employer identification number**
ANIMAS FOUNDATION	43-1617896

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: ANIMAS FOUNDATION

Employer identification number: 43-1617896

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	CLARK FAMILY FOUNDATION, INC. 1633 BROADWAY, 30TH FLOOR NEW YORK, NY 10019	$ 5,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	NATURAL RESOURCES CONSERVATION SERVICE P.O. BOX 2890 WASHINGTON, DC 20013	$ 35,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
ANIMAS FOUNDATION	43-1617896

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
ANIMAS FOUNDATION	43-1617896

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	97,423.573 UTS VANGUARD BD INDEX FD	P		
b	42,848.338 UTS LONGLEAF PARTNERS FUNDS	P		08/18/10
c	THRU SANDERSON INTL VALUE FUND K-1	P		
d	THRU SANDERSON INTL VALUE FUND K-1	P		
e	THRU 1607 CAPITAL INT'L EQUITY FUND K-1	P		
f	THRU 1607 CAPITAL INT'L EQUITY FUND K-1	P		
g	THRU BLUESTEM PARTNERS K-1	P		
h	THRU BLUESTEM PARTNERS K-1	P		
i	SEE SHAPIRO STMT ATTACHED STMT 16	P		
j	SEE SHAPIRO STMT ATTACHED STMT 16	P		
k	THRU BLUESTEM PARTNERS K-1	P		
l	8179.29 SH HORSEMAN GLOBAL FUND LTD	P	01/28/09	02/01/10
m	THRU CEDAR ROCK CAPITAL PARTNERS LLC	P		
n	26.795 UTS LONGLEAF PARTNERS FUNDS	P	12/16/09	08/18/10
o	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,027,479.		1,017,333.	10,146.
b	1,051,498.		937,748.	113,750.
c				1,605.
d				33,966.
e				12,087.
f				11,757.
g				238,084.
h				264,613.
i				70,854.
j				116,193.
k				524.
l	1,508,834.		2,000,000.	<491,166.>
m				<3,687.>
n	658.		586.	72.
o	673.			673.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				** 10,146.
b				113,750.
c				** 1,605.
d				33,966.
e				** 12,087.
f				11,757.
g				** 238,084.
h				264,613.
i				70,854.
j				** 116,193.
k				524.
l				<491,166.>
m				<3,687.>
n				** 72.
o				673.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } — 2 — 379,471.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 — 3 — 378,187.

023591
05-01-10

** (SHORT-TERM)

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIV THRU 1607 CAPITAL INT'L EQUITY FUND K-1	28,357.	0.	28,357.
DIV THRU BLUESTEM PARTNERS, L.P. K-1	20,148.	0.	20,148.
DIV THRU CEDAR ROCK CAPITAL PARTNERS, LLC K-1	80,853.	0.	80,853.
DIV THRU MELLON 8460	23,850.	0.	23,850.
DIV THRU MELLON 8470	40,504.	673.	39,831.
DIV THRU MELLON 8840	2,576.	0.	2,576.
DIV THRU SANDERSON INTL VALUE FUND K-1	54,474.	0.	54,474.
INT SANDERSON ASSET MGMT	130.	0.	130.
INT THRU 1607 CAPITAL INT'L EQUITY FUND K-1	10.	0.	10.
INT THRU BLUESTEM PARTNERS, L.P.	23,719.	0.	23,719.
INT THRU MELLON 8460	86.	0.	86.
INT THRU MELLON 8840	38.	0.	38.
INT THRU SANDERSON INTL VALUE FUND K-1	3.	0.	3.
TOTAL TO FM 990-PF, PART I, LN 4	274,748.	673.	274,075.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 2

(A) DESCRIPTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
97,423.573 UTS VANGUARD BD INDEX FD				PURCHASED		
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.		(F) GAIN OR LOSS
	1,027,479.	1,017,333.	0.	0.		10,146.

(A) DESCRIPTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
42,848.338 UTS LONGLEAF PARTNERS FUNDS				PURCHASED		08/18/10
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.		(F) GAIN OR LOSS
	1,051,498.	937,748.	0.	0.		113,750.

(A) DESCRIPTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU SANDERSON INTL VALUE FUND K-1				PURCHASED		
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.		(F) GAIN OR LOSS
	0.	0.	0.	0.		1,605.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU SANDERSON INTL VALUE FUND K-1	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	33,966.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU 1607 CAPITAL INT'L EQUITY FUND K-1	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	12,087.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU 1607 CAPITAL INT'L EQUITY FUND K-1	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	11,757.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU BLUESTEM PARTNERS K-1	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	238,084.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU BLUESTEM PARTNERS K-1	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	264,613.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE SHAPIRO STMT ATTACHED STMT 16	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	70,854.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE SHAPIRO STMT ATTACHED STMT 16	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	116,193.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU BLUESTEM PARTNERS K-1	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	524.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
8179.29 SH HORSEMAN GLOBAL FUND LTD	PURCHASED	01/28/09	02/01/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,508,834.	2,000,000.	0.	0.	<491,166.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU CEDAR ROCK CAPITAL PARTNERS LLC	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	<3,687.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
26.795 UTS LONGLEAF PARTNERS FUNDS	PURCHASED	12/16/09	08/18/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
658.	586.	0.	0.	72.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TRUCK	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
500.	28,049.	0.	28,049.	500.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CATTLE (PURCHASED & RAISED)	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
520,585.	305,537.	20,536.	41,032.	235,544.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU BLUESTEM PARTNERS K-1 - UBI	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	2,682.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU BLUESTEM PARTNERS K-1 - UBI	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	2,547.

NET GAIN OR LOSS FROM SALE OF ASSETS	620,071.
CAPITAL GAINS DIVIDENDS FROM PART IV	673.
TOTAL TO FORM 990-PF, PART I, LINE 6A	620,744.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
THRU BLUESTEM PARTNERS, L.P. K-1	23,653.	23,653.	23,653.
THRU CEDAR ROCK CAPITAL PARTNERS, LLC K-1	<2,997.>	<2,997.>	<2,997.>
THRU SANDERSON INTL VALUE FUND K-1	5,379.	5,379.	5,379.
THRU 1607 CAPITAL INT'L EQUITY FUND K-1	225,310.	225,310.	225,310.
GRAZING LEASE INCOME	16,150.	0.	16,150.
UBI FROM BLUESTEM	<14,539.>	0.	<14,539.>
MISC INCOME	911.	0.	911.
INVESTMENT INCOME TAX REFUNDS	29,768.	0.	29,768.
TOTAL TO FORM 990-PF, PART I, LINE 11	283,635.	251,345.	283,635.

FORM 990-PF — LEGAL FEES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CARMODY MACDONALD PC	208,487.	41,701.	41,701.	166,786.
OTHER LEGAL FEES	6,161.	0.	0.	6,161.
STEPTOE & JOHNSON	28,967.	0.	0.	28,967.
TO FM 990-PF, PG 1, LN 16A	243,615.	41,701.	41,701.	201,914.

FORM 990-PF — ACCOUNTING FEES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
KPMG, LLP	34,700.	0.	0.	34,700.
BOYD, FRANZ & STEPHENS LLP	68,911.	15,112.	15,112.	53,799.
OTHER ACCOUNTING FEES	10,164.	0.	0.	10,164.
TO FORM 990-PF, PG 1, LN 16B	113,775.	15,112.	15,112.	98,663.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ARENAS VALLEY ANIMAL CLINIC - VETERINARY	13,011.	0.	0.	13,011.
MELLON BANK	13,559.	13,559.	13,559.	0.
SHAPIRO	23,918.	23,918.	23,918.	0.
CORNERSTONE	58,136.	58,136.	58,136.	0.
CEDAR ROCK CAPITAL PARTNERS LLC	25,558.	25,558.	25,558.	0.
BLUESTEM PARTNERS LP	22,214.	22,214.	22,214.	0.
SANDERSON INTERNATIONAL	24,526.	24,526.	24,526.	0.
1607 CAPITAL INTL EQUITY	10,314.	10,314.	10,314.	0.
KNIGHTSBRIDGE	3,783.	3,783.	3,783.	0.
OTHER CONSULTING FEES	223.	0.	0.	223.
TO FORM 990-PF, PG 1, LN 16C	195,242.	182,008.	182,008.	13,234.

FORM 990-PF — TAXES — STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY & SCHOOL TAX	16,181.	0.	0.	16,181.
FOREIGN TAXES PAID - THRU CEDAR ROCK CAPITAL PARTNERS, LLC K-1	3,667.	3,667.	3,667.	0.
FOREIGN TAXES PAID - THRU BLUESTEM PARTNERS, L.P. K-1	1,225.	1,225.	1,225.	0.
FOREIGN TAXES PAID - THRU SANDERSON INTL VALUE K-1	3,978.	3,978.	3,978.	0.
FOREIGN TAXES PAID - THRU 1607 CAPITAL INT'L EQUITY FUND K-1	662.	662.	662.	0.
TO FORM 990-PF, PG 1, LN 18	25,713.	9,532.	9,532.	16,181.

FORM 990-PF — OTHER EXPENSES — STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUPPLIES	115,704.	0.	0.	115,704.
REPAIRS & MAINTENANCE	318,284.	0.	0.	318,284.
INSURANCE COSTS	31,454.	0.	0.	31,454.
COMMUNICATIONS	13,851.	0.	0.	13,851.
WELLS & WATER EXPENSE	45,699.	0.	0.	45,699.
SECURITY	19,535.	0.	0.	19,535.
PAYROLL CHARGES	3,036.	0.	0.	3,036.
CATERING/GROCERIES	22,413.	0.	0.	22,413.
EXPENSES - THRU CEDAR ROCK CAPITAL PARTNERS, INC. K-1	4,734.	4,734.	4,734.	0.
EXPENSES - THRU BLUESTEM PARTNERS, L.P. K-1	76,737.	76,737.	76,737.	0.
BOOKS AND MEMBERSHIPS	2,146.	0.	0.	2,146.
PHOTO/RESEARCH EXPENSES	6,648.	0.	0.	6,648.
STORAGE/MOVING COSTS	503.	0.	0.	503.
MISCELLANEOUS	544.	0.	0.	544.
WORKER'S COMP INSURANCE	43,217.	0.	0.	43,217.
EXPENSES - THRU 1607 CAPITAL INT'L EQUITY FUND K-1	1,100.	1,100.	1,100.	0.
TO FORM 990-PF, PG 1, LN 23	705,605.	82,571.	82,571.	623,034.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FMI LARGE CAP FUND	2,045,060.	2,597,573.
THRU KNIGHTSBRIDGE	820,760.	967,484.
LONGLEAF PARTNERS FUNDS	0.	0.
THRU SHAPIRO CAPITAL MANAGEMENT	2,138,709.	2,756,172.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,004,529.	6,321,229.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD BOND INDEX FUND SHORT TERM	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
1607 CAPITAL INTL EQUITY FUND LP	COST	1,965,445.	1,948,147.
BLUESTEM PARTNERS LP	COST	2,415,064.	3,173,847.
CEDAR ROCK CAPITAL PARTNERS LLC	COST	1,673,633.	2,833,753.
HORSEMAN GLOBAL FUND	COST	0.	0.
S R GLOBAL FUND CL EMERGING	COST	1,000,000.	1,060,957.
SANDERSON INTERNATIONAL VALUE FUND	COST	2,067,053.	2,375,374.
WINSTON HEDGED EQUITY FUND	COST	2,300,000.	2,477,135.
SETTLEMENT PROCEEDS & INVESTMENT INCOME RECEIVABLE	COST	573.	573.
TOTAL TO FORM 990-PF, PART II, LINE 13		11,421,768.	13,869,786.

FORM 990-PF | OTHER NOTES AND LOANS PAYABLE | STATEMENT 12

LENDER'S NAME	TERMS OF REPAYMENT	SECURITY PROVIDED BY BORROWER
BNY MELLON	INTEREST PAYABLE MONTHLY	INVESTMENT SECURITIES

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE	PURPOSE OF LOAN
07/22/09		1,587,168.	2.00%	LINE OF CREDIT

RELATIONSHIP OF LENDER
NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	2,231,279.
TOTAL TO FORM 990-PF, PART II, LINE 21, COLUMN B		2,231,279.

FORM 990-PF | OTHER LIABILITIES | STATEMENT 13

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
IRA PAYABLE	387.	2,312.
PAYROLL CLEARING	575.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	962.	2,312.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LEO H MACDONALD, SR - STMT 16 120 S. CENTRAL AVE., STE 18 ST LOUIS, MO 63105	EXEC TRUSTEE 0- 2.00	0.	0.	0.
DRUM B HADLEY 16 DIAMOND A DRIVE ANIMAS, NM 88020	EXEC TRUSTEE 0 - 2.00	0.	0.	0.
SETH HADLEY 16 DIAMOND A DRIVE ANIMAS, NM 88020	EXEC & MANAGING TRUSTEE 40.00	102,914.	9,152.	0.
LEO H MACDONALD, JR - STMT 16 120 S. CENTRAL AVE., STE 18 ST LOUIS, MO 63105	TRUSTEE 0- 2.00	0.	0.	0.
LIDA HADLEY 16 DIAMOND A DRIVE ANIMAS, NM 88020	TRUSTEE 0- 2.00	0.	0.	0.
SARAH R HADLEY 16 DIAMOND A DRIVE ANIMAS, NM 88020	TRUSTEE 0- 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		102,914.	9,152.	0.

The Animas Foundation (the "Foundation")
Summary of Activities and Accomplishments for Calendar Year 2010
Diamond A Ranch, Central and Eastern Divisions (the "Ranch")
January 1, 2010 - December 31, 2010

Conservation and Land Management Program

The Foundation (through a third party independent contractor) continued to use management ignited prescribed fires and naturally ignited prescribed fires as land restoration tools. Said third party independent contractor also updated fire history maps and prepared local and regional preliminary plans for future management ignited prescribed fires.

The Foundation worked with the Federal Government to maintain an environmentally sensitive U.S./Mexican border fence adjacent to parts of the Ranch's southern border.

The Foundation restored property that was previously acquired.

The Foundation continued the multi-year project to update and record all existing and new water rights on the Ranch.

The Foundation worked on its permanent water sources.

The Foundation conducted renovation and restoration work on various historic buildings on the Ranch.

The Foundation engaged in the eradication of exotic plant specifies on the Ranch.

The Foundation updated its facilities map.

The Foundation rested parts of the Ranch during the nesting and fawning season as part of the Natural Resources Conservation Service Conservation Program.

Science and Education Program

The Foundation and various third-party experts (needed due to the diversity and specificity of research conducted on the Ranch) conducted species inventories, monitoring and scientific research projects on the Ranch, including but not limited to those involving the following: the effects of fire and herbivore on Chihuahuan Desert grasslands, small mammals, New Mexico's ridgenose rattlesnake, Chihuahuan semi-desert grasslands, white sided hare, range restoration study, repeat photography, historical fire occurrence in the Animas mountains, Chiracahua leopard frog, herbarium collection, and bird surveys.

The Foundation continued the long-term Global Positioning System (GPS) project of mapping the range, density, and extent of exotic plant species.

The Foundation continued to acquire published and unpublished reference materials (including reports from the third-parties who were allowed to conduct their scientific research projects on the Ranch).

Various data and conclusions from some of the scientific research projects conducted on the Ranch were presented to the public through numerous academic reports, as well as at the Malpai Borderlands Group Science Conference.

Domestic Grazing Program

The Foundation is engaged in scientific research to determine the effect of herbivore on native flora and fauna. The Foundation currently has monitoring plots in a variety of diverse ecological zones. This research requires a grazing event from domesticated livestock to document the effects of herbivore at the various ecological sites. In 2010, the Foundation used a cow/calf operation on the Ranch to achieve the necessary grazing event from domesticated livestock.

Culture/Neighbor Outreach Program

To heighten the importance and awareness of traditional ranching and conservation, the Foundation continued to support programs of State and Federal agencies, non-governmental organizations and other local, historical and cultural groups.

The Foundation assisted the Malpai Borderlands Group (another 501(c)(3) organization) in coordinating its 2010 Annual Science Conference and fulfilling its scientific endeavors.

The Foundation conveyed information regarding its programs to the public through Ranching Today tours of the Ranch.

ANIMAS FOUNDATION
2010 SALES

43-1617896

Units	Transaction Description 1	Ticker Symbol	Date Sold	Net Proceeds	Federal Tax Cost Amount	Fed Long Term Gain Loss Amount	Fed Short Term Gain Loss Amount
(1,000.00)	LIVE NATION INC	LYV	1/7/2010	9,668 55	(5,000.90)	-	4,667 65
(500.00)	KANSAS CITY SOUTHERN	KSU	1/12/2010	16,736 98	(8,177.35)	-	8,559 63
(4,000 00)	NV ENERGY INC	NVE	1/12/2010	48,053 78	(39,866.15)	8,187 63	-
(500 00)	OGE ENERGY CORP	OGE	1/12/2010	18,174 46	(14,610.60)	-	3,563 86
(500 00)	PETSMART INC	PETM	1/13/2010	13,452 32	(11,827.65)	1,624 67	-
(500 00)	PETSMART INC	PETM	1/14/2010	13,370.03	(10,842.70)	2,527.33	-
(2,000 00)	LIVE NATION INC	LYV	1/15/2010	18,201 36	(8,481 70)	9,719 66	-
(15,280 90)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	1/22/2010	15,280.90	(15,280 90)	-	-
(8,622.05)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	1/25/2010	8,622 05	(8,622 05)	-	-
(500 00)	KANSAS CITY SOUTHERN	KSU	1/21/2010	15,976.59	(8,131 75)	-	7,844 84
(6,546 10)	CRA4 (BNY MELLON, N.A , MEMBER FDIC)	CRA4	1/26/2010	6,546 10	(6,546.10)	-	-
(8,488 10)	CRA4 (BNY MELLON, N.A , MEMBER FDIC)	CRA4	1/27/2010	8,488 10	(8,488.10)	-	-
(23,159 98)	CRA4 (BNY MELLON, N.A., MEMBER FDIC)	CRA4	1/28/2010	23,159.98	(23,159.98)	-	-
(1,000.00)	KANSAS CITY SOUTHERN	KSU	2/3/2010	31,037.80	(16,830.68)	12,728 52	1,478.60
(49,427.99)	CRA4 (BNY MELLON, N.A., MEMBER FDIC)	CRA4	2/9/2010	49,427.99	(49,427 99)	-	-
(500.00)	LIVE NATION ENTERTAINMENT, INC	LYV	2/8/2010	5,904 37	(11,277.25)	(5,372 88)	-
(8,320 93)	CRA4 (BNY MELLON, N.A., MEMBER FDIC)	CRA4	2/11/2010	8,320.93	(8,320 93)	-	-
(7,198.70)	CRA4 (BNY MELLON, N.A., MEMBER FDIC)	CRA4	2/12/2010	7,198.70	(7,198.70)	-	-
(500 00)	LIVE NATION ENTERTAINMENT, INC	LYV	2/10/2010	5,737.57	(11,277.25)	(5,539 68)	-
(1,000 00)	LIVE NATION ENTERTAINMENT, INC	LYV	2/11/2010	11,521.55	(21,730 00)	(10,208 45)	-
(50,594.95)	CRA4 (BNY MELLON, N.A , MEMBER FDIC)	CRA4	2/19/2010	50,594.95	(50,594.95)	-	-
(1,000.00)	OGE ENERGY CORP	OGE	2/19/2010	37,383 52	(28,431 15)	-	8,952.37
(9,065 95)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	2/26/2010	9,065 95	(9,065.95)	-	-
(17,059 15)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	3/10/2010	17,059 15	(17,059 15)	-	-
(1,500 00)	CAL DIVE INTERNATIONAL INC	DVR	3/8/2010	10,456 66	(15,409.65)	(4,952 99)	-
(17,210 45)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	3/17/2010	17,210 45	(17,210 45)	-	-
(500.00)	CORN PRODS INTL INC	CPO	3/15/2010	17,015 13	(14,679 45)	-	2,335 68
(500 00)	ZEBRA TECHNOLOGIES CORP CL A	ZBRA	3/15/2010	15,210 70	(19,994 00)	(4,783.30)	-
(500 00)	CORN PRODS INTL INC	CPO	3/16/2010	17,028 13	(14,596 50)	-	2,431 63
(16,309 40)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	3/30/2010	16,309 40	(16,309 40)	-	-
(1,000 00)	COOPER COS INC	COO	3/26/2010	37,813 71	(50,798 20)	(12,984 49)	-
(1,000 00)	CORN PRODS INTL INC	CPO	3/26/2010	34,725.95	(28,987.20)	-	5,738 75
(1,000 00)	NALCO HLDG CO	NLC	3/26/2010	23,647 99	(22,961.65)	686 34	-
(9,782 75)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	4/1/2010	9,782.75	(9,782.75)	-	-
(53,754 75)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	4/5/2010	53,754.75	(53,754.75)	-	-
(1,000 00)	COOPER COS INC	COO	4/8/2010	37,681.26	(48,715.65)	(11,034 39)	-
(1,600.00)	CALIFORNIA PIZZA KITCHEN INC		4/12/2010	34,079.42	(21,815.33)	12,264 09	-
(500 00)	CALIFORNIA PIZZA KITCHEN INC		4/13/2010	10,402 47	(6,500.11)	3,902 36	-
(400 00)	CALIFORNIA PIZZA KITCHEN INC		4/14/2010	8,275 29	(4,295 96)	3,979 33	-
(1,000 00)	LIVE NATION ENTERTAINMENT, INC	LYV	4/14/2010	16,080 22	(21,115 38)	(5,035.16)	-
(31,971.10)	CRA4 (BNY MELLON, N.A., MEMBER FDIC)	CRA4	4/20/2010	31,971.10	(31,971.10)	-	-
(1,000 00)	INTERNATIONAL FLAVORS & FRAGRANCES	IFF	4/16/2010	50,758 54	(37,156 25)	-	13,602 29
(15,606 75)	CRA4 (BNY MELLON, N.A , MEMBER FDIC)	CRA4	4/22/2010	15,606 75	(15,606 75)	-	-
(8,060 00)	CRA4 (BNY MELLON, N.A , MEMBER FDIC)	CRA4	4/23/2010	8,060.00	(8,060 00)	-	-
(500.00)	CABOT MICROELECTRONICS CORP	CCMP	4/21/2010	21,010.29	(16,261.37)	4,748 92	-
(44,478.51)	CRA4 (BNY MELLON, N.A , MEMBER FDIC)	CRA4	4/26/2010	44,478.51	(44,478 51)	-	-
(19,157 54)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	4/28/2010	19,157 54	(19,157 54)	-	-
(206,010 00)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	4/29/2010	206,010 00	(206,010 00)	-	-
(16,479.45)	CRA4 (BNY MELLON, N A., MEMBER FDIC)	CRA4	5/11/2010	16,479.45	(16,479 45)	-	-
(500 00)	KANSAS CITY SOUTHERN	KSU	5/10/2010	19,166 62	(8,048.34)	2,285 70	8,832 58
(500 00)	KANSAS CITY SOUTHERN	KSU	5/11/2010	19,652.71	(7,738.10)	11,914 61	-
(500.00)	PETSMART INC	PETM	5/12/2010	17,374.80	(10,132 60)	-	7,242 20
(15,604.00)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	5/20/2010	15,604 00	(15,604 00)	-	-
(14,123 44)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	5/21/2010	14,123 44	(14,123 44)	-	-

STMT 16

ANIMAS FOUNDATION 43-1617896
2010 SALES

Units	Transaction Description 1	Ticker Symbol	Date Sold	Net Proceeds	Federal Tax Cost Amount	Fed Long Term Gain Loss Amount	Fed Short Term Gain Loss Amount
(60,445 75)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	5/25/2010	60,445.75	(60,445 75)	-	-
(11,424 05)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	5/26/2010	11,424 05	(11,424 05)	-	-
(400 00)	KANSAS CITY SOUTHERN	KSU	5/24/2010	14,412 51	(6,190 48)	8,222.03	-
(500 00)	B J S WHOLESALE CLUB INC	BJ	6/2/2010	19,894 66	(17,531.55)	-	2,363 11
(19,926 40)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	6/10/2010	19,926 40	(19,926 40)	-	-
(8,126.95)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	6/11/2010	8,126 95	(8,126.95)	-	-
(500.00)	B J S WHOLESALE CLUB INC	BJ	6/10/2010	19,349 82	(17,775 25)	-	1,574 57
(28,023 15)	CRA4 (BNY MELLON, N.A., MEMBER FDIC)	CRA4	6/17/2010	28,023 15	(28,023 15)	-	-
(5,917 40)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	6/22/2010	5,917 40	(5,917 40)	-	-
(37,328.70)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	6/23/2010	37,328 70	(37,328.70)	-	-
(1,000.00)	B J S WHOLESALE CLUB INC	BJ	6/21/2010	39,423.53	(35,446.00)	-	3,977.53
(1,562.50)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	6/28/2010	1,562.50	(1,562.50)	-	-
(49,635.93)	CRA4 (BNY MELLON, N.A., MEMBER FDIC)	CRA4	7/1/2010	49,635 93	(49,635 93)	-	-
(500 00)	B J S WHOLESALE CLUB INC	BJ	7/1/2010	20,485.30	(17,535 75)	-	2,949.55
(1,000.00)	CORN PRODS INTL INC	CPO	7/7/2010	29,973 99	(29,071 40)	-	902 59
(1,000 00)	CORN PRODS INTL INC	CPO	7/8/2010	31,222.47	(28,410.35)	-	2,812 12
(500.00)	CORN PRODS INTL INC	CPO	7/12/2010	15,582.73	(13,989 25)	-	1,593 48
(4,996.30)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	7/20/2010	4,996 30	(4,996 30)	-	-
(27,919.50)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	7/21/2010	27,919.50	(27,919 50)	-	-
(5,380.60)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	7/28/2010	5,380.60	(5,380.60)	-	-
(2,300.00)	CAL DIVE INTERNATIONAL INC	DVR	8/26/2010	10,886 86	(23,628.13)	(12,741.27)	-
(23,769.86)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	8/31/2010	23,769.86	(23,769.86)	-	-
(100.00)	CAL DIVE INTERNATIONAL INC	DVR	8/27/2010	468.99	(1,027.31)	(558 32)	-
(12,425.37)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	9/1/2010	12,425 37	(12,425.37)	-	-
(900 00)	CAL DIVE INTERNATIONAL INC	DVR	8/30/2010	4,144 87	(9,245.79)	(5,100.92)	-
(7,074 64)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	9/9/2010	7,074 64	(7,074 64)	-	-
(12,680 36)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	9/15/2010	12,680 36	(12,680 36)	-	-
(9,039 50)	CRA4 (BNY MELLON, N.A , MEMBER FDIC)	CRA4	9/17/2010	9,039 50	(9,039 50)	-	-
(6,581 68)	CRA4 (BNY MELLON, N.A., MEMBER FDIC)	CRA4	9/21/2010	6,581 68	(6,581 68)	-	-
(1,200.00)	CAL DIVE INTERNATIONAL INC	DVR	9/21/2010	6,532 92	(12,327.72)	(5,794.80)	-
(9,251 42)	CRA4 (BNY MELLON, N.A , MEMBER FDIC)	CRA4	9/28/2010	9,251 42	(9,251 42)	-	-
(900.00)	B J S WHOLESALE CLUB INC	BJ	9/24/2010	37,712 24	(30,857.77)	-	6,854 47
(9,500 00)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	9/30/2010	9,500 00	(9,500 00)	-	-
(4,100 00)	NV ENERGY INC	NVE	10/4/2010	53,144 93	(46,613 29)	2,568.84	3,962 80
(8,436 60)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	10/8/2010	8,436.60	(8,436.60)	-	-
(1,500 00)	OGE ENERGY CORP	OGE	10/6/2010	63,692.22	(40,700 59)	22,991 63	-
(800 00)	NV ENERGY INC	NVE	10/11/2010	10,438.06	(7,788.80)	2,649.26	-
(18,355 50)	CRA4 (BNY MELLON, N.A., MEMBER FDIC)	CRA4	10/18/2010	18,355 50	(18,355.50)	-	-
(600 00)	BARRETT BILL CORP	BBG	10/19/2010	22,893 57	(19,753 89)	-	3,139 68
(100 00)	BRINKER INTL INC	EAT	10/19/2010	1,952 03	(2,043.95)	-	(91 92)
(5,981.72)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	10/26/2010	5,981.72	(5,981.72)	-	-
(800.00)	PETSMART INC	PETM	10/28/2010	29,674 77	(16,196 32)	13,478.45	-
(20,624 60)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	11/3/2010	20,624.60	(20,624 60)	-	-
(28,077 78)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	11/4/2010	28,077.78	(28,077.78)	-	-
(400 00)	PETSMART INC	PETM	11/2/2010	15,086.18	(8,098.16)	6,988.02	-
(25,933.32)	CRA4 (BNY MELLON, N.A , MEMBER FDIC)	CRA4	11/8/2010	25,933 32	(25,933 32)	-	-
(13,016 70)	CRA4 (BNY MELLON, N A., MEMBER FDIC)	CRA4	11/10/2010	13,016 70	(13,016 70)	-	-
(1,000 00)	PETSMART INC	PETM	11/9/2010	38,715 04	(20,180 48)	18,534.56	-
(22,153.70)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	11/16/2010	22,153.70	(22,153.70)	-	-
(18,350 10)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	11/17/2010	18,350 10	(18,350 10)	-	-
(1,100 00)	NALCO HLDG CO	NLC	11/15/2010	32,869 86	(24,837.89)	-	8,031 97
(11,104.00)	CRA4 (BNY MELLON, N A., MEMBER FDIC)	CRA4	11/22/2010	11,104 00	(11,104.00)	-	-
(1,000.00)	NALCO HLDG CO	NLC	11/18/2010	29,539.50	(21,707.54)	4,958 72	2,873 24
(12,795 25)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	11/24/2010	12,795 25	(12,795 25)	-	-

STMT 16

ANIMAS FOUNDATION 43-1617896
2010 SALES

Units	Transaction Description 1	Ticker Symbol	Date Sold	Net Proceeds	Federal Tax Cost Amount	Fed Long Term Gain Loss Amount	Fed Short Term Gain Loss Amount
(18,041 17)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	11/26/2010	18,041.17	(18,041.17)	-	-
(28,377 03)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	11/29/2010	28,377.03	(28,377.03)	-	-
(15,298 70)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	12/2/2010	15,298 70	(15,298 70)	-	-
(18,967.92)	CRA4 (BNY MELLON, N A., MEMBER FDIC)	CRA4	12/7/2010	18,967 92	(18,967 92)	-	-
(22,332.78)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	12/17/2010	22,332.78	(22,332 78)	-	-
(12,532 45)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	12/30/2010	12,532.45	(12,532 45)	-	-
(1,637 72)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	1/28/2010	1,637 72	(1,637 72)	-	-
(1,639 38)	CRA4 (BNY MELLON, N.A , MEMBER FDIC)	CRA4	3/1/2010	1,639 38	(1,639 38)	-	-
(1,001.71)	CRA4 (BNY MELLON, N.A., MEMBER FDIC)	CRA4	3/22/2010	1,001.71	(1,001.71)	-	-
(2,112 86)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	3/29/2010	2,112 86	(2,112.86)	-	-
(1,281 96)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	4/28/2010	1,281.96	(1,281 96)	-	-
(1,003 12)	CRA4 (BNY MELLON, N.A , MEMBER FDIC)	CRA4	5/28/2010	1,003.12	(1,003.12)	-	-
(947 99)	CRA4 (BNY MELLON, N A., MEMBER FDIC)	CRA4	6/22/2010	947.99	(947 99)	-	-
(1,909 05)	CRA4 (BNY MELLON, N.A., MEMBER FDIC)	CRA4	6/28/2010	1,909.05	(1,909 05)	-	-
(2,127 04)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	7/28/2010	2,127.04	(2,127 04)	-	-
(1,084 83)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	8/30/2010	1,084.83	(1,084 83)	-	-
(2,189 08)	CRA4 (BNY MELLON, N A., MEMBER FDIC)	CRA4	9/28/2010	2,189.08	(2,189.08)	-	-
(1,815 18)	CRA4 (BNY MELLON, N.A , MEMBER FDIC)	CRA4	10/28/2010	1,815 18	(1,815 18)	-	-
(1,052 22)	CRA4 (BNY MELLON, N.A , MEMBER FDIC)	CRA4	11/29/2010	1,052.22	(1,052.22)	-	-
(266 30)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	12/22/2010	266.30	(266.30)	-	-
(1,437 59)	CRA4 (BNY MELLON, N A , MEMBER FDIC)	CRA4	12/28/2010	1,437.59	(1,437.59)	-	-
						70,854 02	116,193.27

Losses	(84,106.65)	(91.92)
Gains	154,960.67	116,285.19
	70,854 02	116,193.27

STMT 16

Form 8868
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part** I and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization ANIMAS FOUNDATION	**Employer identification number** 43-1617896
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P.O box, see instructions 14 DIAMOND A DRIVE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions ANIMAS, NM 88020	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ ANIMAS FOUNDATION 14 DIAMOND A DRIVE - ANIMAS, NM 88020
  Telephone No ▶ 575-548-2262 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011 , to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ [X] calendar year 2010 or
▶ [ ] tax year beginning ______________ , and ending ______________ .

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 20,000.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 6,000.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 14,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

Type or print

File by the extended due date for filing your return See instructions

Name of exempt organization: ANIMAS FOUNDATION

Employer identification number: 43-1617896

Number, street, and room or suite no If a P.O box, see instructions: 14 DIAMOND A DRIVE

City, town or post office, state, and ZIP code For a foreign address, see instructions: ANIMAS, NM 88020

Enter the Return code for the return that this application is for (file a separate application for each return) [0|4]

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990 T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868

• The books are in the care of ▶ ANIMAS FOUNDATION 14 DIAMOND A DRIVE - ANIMAS, NM 88020

Telephone No ▶ 575-548-2262 FAX No ▶

• If the organization does not have an office or place of business in the United States, check this box ▶ [ ]

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011

5 For calendar year 2010 , or other tax year beginning ____________ , and ending ____________

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO COMPILE THE NECESSARY INFORATION IN ORDER TO FILE A COMPLETE AND ACCURATE RETURN. NOT ALL K-1S HAVE BEEN RECEIVED.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 20,000.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 20,000.
c	**Balance due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ CPA Date ▶ 8/4/11

023842 01 24-11