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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation WELCH FAMILY FOUNDATION		A Employer identification number 43-1388861
Number and street (or P O box number if mail is not delivered to street address) PO BOX 14244	Room/suite	B Telephone number (see page 10 of the instructions) 816-741-7799
City or town, state, and ZIP code KANSAS CITY, MO 64152		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,751,019	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	102,708	102,708		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	55,109			
	b Gross sales price for all assets on line 6a 567,230				
	7 Capital gain net income (from Part IV, line 2)		55,109		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	157,817	157,817	0	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) Schedule #1	308			
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) Sch. #1	2,096	86		
	19 Depreciation (attach schedule) and depletions Sch. #8	4,102			
	20 Occupancy				
	21 Travel, conferences, and meetings	4,280			
	22 Printing and publications				
	23 Other expenses (attach schedule) Schedule #1	34,362	10,674		
	24 Total operating and administrative expenses. Add lines 13 through 23	45,148	10,760	0	0
	25 Contributions, gifts, grants paid Schedule #4	222,311			
	26 Total expenses and disbursements. Add lines 24 and 25	267,459	10,760	0	0
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	(109,642)			
	b Net investment income (if negative, enter -0-)		147,057		
	c Adjusted net income (if negative, enter -0-)			0	

48

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments			324,852	151,988	151,988
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ 5,500 sch #5			6,715	5,500	5,500
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U S and state government obligations (attach schedule)			1,157,164	1,273,494	1,331,441
	b Investments—corporate stock (attach schedule) sch #6			830,076	736,684	898,867
	c Investments—corporate bonds (attach schedule) sch #6			211,227	251,119	269,386
	11 Investments—land, buildings, and equipment: basis ▶					
Less: accumulated depreciation (attach schedule) ▶						
12 Investments—mortgage loans						
13 Investments—other (attach schedule)						
14 Land, buildings, and equipment: basis ▶ 135,919						
Less: accumulated depreciation (attach schedule) ▶ 42,082 sch #8			97,941	93,837	93,837	
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)			2,627,975	2,512,622	2,751,019	
Liabilities	17 Accounts payable and accrued expenses			13,221	7,510	
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			13,221	7,510	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds			2,614,754	2,505,112	
30 Total net assets or fund balances (see page 17 of the instructions)			2,614,754	2,505,112		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)			2,627,975	2,512,622		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,614,754
2 Enter amount from Part I, line 27a	2	(109,642)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,505,112
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,505,112

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE SCHEDULE #7	P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 567,230		512,121	55,109
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	55,109
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	193,535	2,623,615	0.0738
2008	203,468	2,843,197	0.0716
2007	219,741	3,001,976	0.0732
2006	253,228	3,020,424	0.0838
2005	251,749	3,069,852	0.0820

2 Total of line 1, column (d)	2	0.3844
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.07688
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,733,411
5 Multiply line 4 by line 3	5	210,145
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,471
7 Add lines 5 and 6	7	211,616
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	222,311

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,471	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	1,471	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,471	
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,049	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7	2,049	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	578	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax 578 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► MISSOURI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► DAVID H. BRENTANO Telephone no. ► 816-891-8804 Located at ► 7810 NW PAMPAS LANE, KANSAS CITY, MO ZIP+4 ► 64152			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?**5b** N/AOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**6b**

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**7b**

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE #3				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	2,478,688
b	Average of monthly cash balances	1b	197,012
c	Fair market value of all other assets (see page 25 of the instructions)	1c	99,337
d	Total (add lines 1a, b, and c)	1d	2,775,037
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,775,037
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	41,626
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,733,411
6	Minimum investment return. Enter 5% of line 5	6	136,671

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	136,671
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,471
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,471
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	135,200
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	135,200
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	135,200

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	222,311
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	222,311
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	222,311

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				135,200
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005 100,712				
b From 2006 107,209				
c From 2007 74,652				
d From 2008 64,407				
e From 2009 64,036				
f Total of lines 3a through e	411,016			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 222,311				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				135,200
e Remaining amount distributed out of corpus	87,111			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	498,127			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	100,712			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	397,415			
10 Analysis of line 9:				
a Excess from 2006 107,209				
b Excess from 2007 74,652				
c Excess from 2008 64,407				
d Excess from 2009 64,036				
e Excess from 2010 87,111				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling **N/A**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

LANTZ WELCH TIMOTHY L. BRAKE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE SCHEDULE #2

b The form in which applications should be submitted and information and materials they should include:

SEE SCHEDULE #2

c Any submission deadlines:

SEE SCHEDULE #2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE SCHEDULE #2

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2010)

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

x Judy Welch
Signature of officer or trustee

X 5-16-11
Date

► X. Secretary
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name	
----------------------------	--

JULIE A. WELCH, CPA

Preparer's signature

Preparer's signature John A. Welch

Date _____

Date 5/12/11

Check ☐ if self-employed

PTIN	
------	--

PTIN
P00080714

Firm's name	► MEARA WELCH BROWNE, P.C.
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Firm's EIN ▶ 43-1618427

Firm's address ▶ 800 W. 47TH ST., STE. 430 KC, MO 64112

Phone no	816-561-1400
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Schedule #1

Form 990PF

Welch Family Foundation

43-1388861

Part 1, Line 16a

Legal Fees

Legal Services

Column A	Column B
\$308	-
\$308	-

Part 1, Line 18

Taxes

Annual Registration

Foreign Taxes

2009 Extension payment - Form 990PF

Column A	Column B
\$10	-
86	86
2,000	-
\$2,096	\$86

Part 1, Line 23

Other Expenses

Bank management fees

Contract labor

Miscellaneous

Column A	Column B
\$10,674	\$10,674
12,572	-
11,116	-
\$34,362	\$10,674

Welch Family Foundation

LANTZ WELCH,
CHAIRMAN OF THE BOARD
LAURA WELCH, PRESIDENT

P. O. BOX 14 444
KANSAS CITY, MISSOURI 64112

DAVID H. BRYNANO,
PRINCIPAL MANAGER
FFIN 13-1388861

The Board of Directors of the Welch Family Foundation (f/k/a The Lantz Welch Charitable Foundation) meets twice a year to consider grant requests. Deadlines for receipt of applications are April 1 and October 1. Grant applications to the Welch Family Foundation should be sent to the following address:

Laura Welch, President
Welch Family Foundation
P.O. Box 14244
Kansas City, Missouri 64152

GRANT APPLICATION GUIDELINES

- ◆ Applicants for funding must be tax exempt under the provisions of Section 501(c)(3) of the Internal Revenue Code.
- ◆ The Foundation will not participate in any political campaign on behalf of any candidate.
- ◆ The Foundation prefers to fund specific programs and special projects that have measurable results.
- ◆ The Foundation prefers to allocate funds to organizations once in a calendar year unless there are unusual financial circumstances.
- ◆ The Foundation prefers to support organizations in the Kansas City metropolitan area.

All grant requests to the Welch Family Foundation should include the following information:

1. Name, address, telephone number and contact person
2. Purpose of the organization
3. Copy of most recent determination letter from the Internal Revenue Service recognizing tax exempt status of organization under Section 501(c)(3) of the Internal Revenue Code
4. Amount requested from the Welch Family Foundation
5. Description of the project - what, where, why, when and how
6. The community need this project serves
7. Anticipated budget for the project and other sources of funds
8. Dates when the Foundation can expect a progress report prior to its implementation and a final report once the project is completed.
9. Copy of the organization's most recent financial statements.

✓

Schedule #3

Form 990PF

The Lantz Welch Charitable Foundation

43-1388861

Part VIII, Item 1

Name and Address	Title, and Average Hours Per Week Devoted To Position	Contributions To Employee Benefit Plans	Expense Account, Other Allowances	Compensation
Lantz Welch 10000 NW 75th Kansas City, MO 64152	Chairman of the Board, Treasurer and Director -1-	-0-	-0-	-0-
John W Meara 800 W. 47th St., Ste. 430 Kansas City, MO 64112	Vice President & Director -1-	-0-	-0-	-0-
Laura Welch 10000 NW 75th Kansas City, MO 64152	President, Secretary & Director -1-	-0-	-0-	-0-
David H. Brentano 7810 NW Pampas Ln Kansas City, MO 64152	Principal Manager -4-	-0-	-0-	-0-
G. Robert Fisher 1231 W. 56th St. Kansas City, MO 64113	Asst. Secretary -0-	-0-	-0-	-0-
B. John Readey, III 637 Westover Road Kansas City, MO 64113	Asst. Secretary -0-	-0-	-0-	-0-

<u>CHARITY</u>	<u>RELATIONSHIP</u>	<u>STATUS</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
AMERICASHARE	None	Public	General operating	\$1,500 00
AVILA UNIVERSITY	None	Public	General operating	\$2,500.00
BUDDY PROGRAM INC	None	Public	Underwrite program	\$21,000.00
CHALLENGE ASPEN	None	Public	Underwrite program	\$8,500.00
CHILDRENS HEALTH FOUNDATION	None	Public	General operating	\$1,500.00
CHRIS KLUG FOUNDATION	None	Public	Fundraiser	\$250.00
DIFFA	None	Public	Underwrite program	\$10,000 00
GREATER KANSAS CITY COMMUNITY FOUNDATION	None	Public	Underwrite program	\$12,400.00
JAZZ ASPEN SNOWMASS	None	Public	Underwrite program	\$11,570.00
KAHILU THEATRE FOUNDATION	None	Public	Unused contribution from 2009	-\$1,400 00
KAUFFMAN CENTER FOR THE PERFORMING ARTS	None	Public	Fundraiser	\$312.63
KC REPERTORY THEATRE	None	Public	Underwrite program	\$5,000.00
LANCE ARMSTRONG FOUNDATION	None	Public	General operating	\$1,500.00
MEDICAL MISSIONS FOUNDATION	None	Public	Underwrite program	\$10,000.00
MID AMERICA ART ALLIANCE	None	Public	Fundraiser	\$1,000 00
MIDWESTERN INNOCENCE PROJECT	None	Public	Underwrite program	\$30,500 00
MOCSA	None	Public	Fundraiser	\$1,000 00
NO MORE HOMELESS PETS	None	Public	General operating	\$2,000 00
ASPEN YOUTH EXPERIENCE	None	Public	Underwrite program	\$3,000 00
ROBBINS RESEARCH EVENT	None	Public	General operating	\$2,095.00
SOUTHERN PLATTE COUNTY ATHLETIC ASSOCIATION	None	Public	Underwrite program	\$10,000.00
TMCCF	None	Public	Fundraiser	\$500.00
UNIVERSITY OF MISSOURI KANSAS CITY	None	Public	Fundraiser	\$950.00
US SKI EDUCATIONAL FOUNDATION	None	Public	General operating	\$10,000.00
WHEELCHAIR FOUNDATION	None	Public	General operating	\$1,000.00
WILLIAM JEWELL COLLEGE	None	Public	General operating	\$5,000.00
WOMENS FOUNDATION OF KANSAS CITY	None	Public	Underwrite program	\$10,000.00
WORLD BRAIN FORUM FOUNDATION	None	Public	Underwrite program	\$5,000.00
ASPEN CHAPEL	None	Public	Fundraiser	\$1,500.00
CENTRAL EXCHANGE	None	Public	Fundraiser	\$583.34
CITY OF WEATHERBY LAKE	None	Public	Underwrite program	\$500.00
ELVAREA FICKLE GIRLS TOWN CLUB	None	Public	Fundraiser	\$456.00
EPISCOPALAC	None	Public	Fundraiser	\$500 00
FINCA	None	Public	Underwrite program	\$492 00
FRIENDS OF PARKVILLE ANIMAL SHELTER	None	Public	General operating	\$2,500.00
GROWING COLORADO KIDS	None	Public	Underwrite program	\$3,175 59
HAITI HEALTH MINISTRIES, INC.	None	Public	General operating	\$1,500.00
HARVEST BALL	None	Public	Fundraiser	\$1,500.00
JOSEPH A SHERMAN COMMUNITY SERVICE AWARD	None	Public	Underwnte program	\$1,000.00
JUST LIKE YOU	None	Public	Fundraiser	\$1,500.00
KANSAS CITY REPERTORY THEATRE	None	Public	Underwrite program	\$2,926.77
OUTWARD BOUND USA	None	Public	Underwrite program	\$25,000.00
RAISING A READER	None	Public	Fundraiser	\$2,500.00
REACHING OUT FROM WITHIN	None	Public	Fundraiser	\$2,500.00
RENNER ELEMENTARY PTA	None	Public	Fundraiser	\$500 00
ROARING FORK YOUTH FUND	None	Public	General operating	\$500.00
SOMALI COMMUNITY DEVELOPMENT COUNCIL	None	Public	Underwrite program	\$1,500.00
UNITY TEMPLE ON THE PLAZA	None	Public	Underwrite program	\$5,000 00
				<u>\$222,311 33</u>

WELCH FAMILY FOUNDATION
FORM 990-PF
43-1388861

SCHEDULE #5

Part II, Line 7, Other Notes and Loans Receivable

Other Notes Receivable

WLHTF Loan	\$	5,500
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SCHEDULE #6

**Welch Family Foundation Portfolio Value
As of 12/31/2010**

<u>Description</u>	<u>Quantity</u>	<u>Market Value</u>	<u>Cost</u>	<u>Unrealized Gain/Loss</u>
Cash & Cash Equivalents				
NORTHERN INSTL DIVERSIFIED ASST (PRINCIPAL)	141499.93	\$141,499.93	\$141,499.93	\$0.00
Total Cash & Cash Equivalents		\$141,499.93	\$141,499.93	\$0.00
Fixed Income Securities				
Governments				
FHLB				
4.500% DUE 08/13/2019	20000	\$21,138.90	\$20,000.00	\$1,138.90
FNMA				
4.200% DUE 12/23/2019	15000	\$15,137.18	\$15,000.00	\$137.18
GNMA I POOL #004006M				
6.000% DUE 07/20/2037	8923.1	\$9,825.58	\$8,923.10	\$902.48
GNMA I POOL #371916X				
6.000% DUE 02/15/2024	1943.16	\$2,144.26	\$2,020.42	\$123.84
GNMA I POOL #389770X				
5.500% DUE 11/15/2032	7581.61	\$8,239.01	\$7,692.95	\$546.06
GNMA I POOL #416500X				
6.000% DUE 02/15/2014	2385.27	\$2,596.22	\$2,387.90	\$208.32
GNMA I POOL #422506X				
6.500% DUE 03/15/2026	1066.63	\$1,209.42	\$1,074.64	\$134.78
GNMA I POOL #430635X				
6.000% DUE 04/15/2013	970.37	\$1,056.03	\$976.11	\$79.92
GNMA I POOL #431501X				
6.500% DUE 09/15/2011	278.76	\$304.33	\$278.76	\$25.57
GNMA I POOL #443676X				
6.000% DUE 05/15/2013	2664.97	\$2,900.23	\$2,680.81	\$219.42
GNMA I POOL #447330X				
6.500% DUE 06/15/2012	2073.85	\$2,264.06	\$2,055.06	\$209.00
GNMA I POOL #456868X				
6.000% DUE 05/15/2013	1822	\$1,982.85	\$1,832.81	\$150.04
GNMA I POOL #462280X				
6.500% DUE 11/15/2012	1067.96	\$1,165.91	\$1,065.30	\$100.61
GNMA I POOL #464454X				
6.000% DUE 01/15/2029	2155.33	\$2,379.72	\$2,218.64	\$161.08
GNMA I POOL #480739X				
5.500% DUE 12/15/2013	4371.61	\$4,728.51	\$4,325.84	\$402.67
GNMA I POOL #487248X				
6.000% DUE 01/15/2014	8887.53	\$9,673.54	\$8,927.82	\$745.72
GNMA I POOL #489678X				
5.500% DUE 01/15/2029	2368.91	\$2,579.41	\$2,431.07	\$148.34
GNMA I POOL #491240X				
6.000% DUE 02/15/2014	1759.96	\$1,915.61	\$1,757.51	\$158.10
GNMA I POOL #496496X				
6.000% DUE 02/15/2019	1108.84	\$1,214.11	\$1,162.21	\$51.90

SCHEDULE #6

GNMA I POOL #497348X 6.250% DUE 12/15/2013	401.1	\$437.20	\$405.36	\$31.84
GNMA I POOL #502968X 6.000% DUE 03/15/2029	5966.93	\$6,588.15	\$6,150.90	\$437.25
GNMA I POOL #503577X 6.000% DUE 04/15/2029	4112.59	\$4,540.75	\$4,266.84	\$273.91
GNMA I POOL #519690X 7.000% DUE 09/15/2014	515.94	\$558.92	\$516.85	\$42.07
GNMA I POOL #553193X 6.000% DUE 04/15/2033	3162.17	\$3,516.08	\$3,274.82	\$241.26
GNMA I POOL #570007X 5.500% DUE 07/15/2032	6534.51	\$7,101.12	\$6,620.26	\$480.86
GNMA I POOL #574450X 5.500% DUE 02/15/2032	6403.47	\$6,958.71	\$6,436.82	\$521.89
GNMA I POOL #577480X 5.500% DUE 12/15/2016	7683.6	\$8,312.73	\$7,984.94	\$327.79
GNMA I POOL #584297X 6.000% DUE 03/15/2032	868.38	\$958.79	\$884.64	\$74.15
GNMA I POOL #586974X 6.000% DUE 03/15/2032	4685.13	\$5,188.08	\$4,806.65	\$381.43
GNMA I POOL #587564X 5.500% DUE 03/15/2033	8467.9	\$9,199.53	\$8,743.11	\$456.42
GNMA I POOL #587611X 5.750% DUE 11/15/2032	4296.56	\$4,706.49	\$4,446.95	\$259.54
GNMA I POOL #588279X 5.500% DUE 05/15/2033	3749.79	\$4,073.77	\$3,827.11	\$246.66
GNMA I POOL #595624X 5.500% DUE 02/15/2033	7115.61	\$7,730.40	\$7,372.44	\$357.96
GNMA I POOL #603323X 5.500% DUE 12/15/2032	4040.31	\$4,390.65	\$4,037.77	\$352.88
GNMA I POOL #603771X 5.500% DUE 05/15/2033	5939.82	\$6,453.02	\$5,991.52	\$461.50
GNMA I POOL #604046X 5.500% DUE 02/15/2033	16524.61	\$17,952.34	\$16,648.54	\$1,303.80
GNMA I POOL #611422X 5.750% DUE 04/15/2033	22238.49	\$24,443.66	\$22,325.37	\$2,118.29
GNMA I POOL #613767X 5.500% DUE 05/15/2033	6471.49	\$7,030.63	\$6,573.62	\$457.01
GNMA I POOL #614625X 5.500% DUE 07/15/2033	6969.37	\$7,571.52	\$7,115.29	\$456.23
GNMA I POOL #615945X 5.000% DUE 09/15/2033	7331.19	\$7,824.51	\$7,450.32	\$374.19
GNMA I POOL #619613X 5.000% DUE 09/15/2033	6114.99	\$6,526.47	\$6,104.46	\$422.01
GNMA I POOL #620527X 5.500% DUE 08/15/2033	4274.93	\$4,644.28	\$4,349.74	\$294.54
GNMA I POOL #655576X 6.000% DUE 08/15/2036	7650.3	\$8,560.53	\$7,748.30	\$812.23
GNMA I POOL #658419X 5.500% DUE 02/15/2037	19037.64	\$20,599.30	\$19,132.84	\$1,466.46

SCHEDULE #6

GNMA I POOL #677073X				
5.000% DUE 07/15/2023	25493.08	\$27,235.28	\$25,277.98	\$1,957.30
GNMA I POOL #684749				
5.500% DUE 04/15/2038	10848.09	\$11,734.49	\$10,939.61	\$794.88
GNMA I POOL #723241X				
5.000% DUE 10/15/2039	17692.06	\$18,821.70	\$18,471.61	\$350.09
GNMA I POOL #780458X				
6.500% DUE 10/15/2011	100.98	\$101.32	\$100.80	\$0.52
GNMA I POOL #780770X				
6.000% DUE 04/15/2028	5041.8	\$5,572.95	\$5,248.21	\$324.74
GNMA I POOL #781414X				
5.500% DUE 03/15/2032	4352.5	\$4,756.54	\$4,419.13	\$337.41
GNMA II POOL # 004637M				
5.000% DUE 02/20/2040	44515.13	\$47,458.91	\$46,323.56	\$1,135.35
GNMA II POOL #001817M				
6.000% DUE 07/20/2024	457.9	\$503.30	\$455.94	\$47.36
GNMA II POOL #002385M				
7.000% DUE 02/20/2012	232.67	\$242.28	\$233.25	\$9.03
GNMA II POOL #002589M				
6.000% DUE 05/20/2028	1057.44	\$1,165.35	\$1,067.68	\$97.67
GNMA II POOL #002609M				
6.000% DUE 06/20/2013	1528.4	\$1,615.12	\$1,537.47	\$77.65
GNMA II POOL #002615M				
6.500% DUE 07/20/2028	627.63	\$710.07	\$638.83	\$71.24
GNMA II POOL #002695M				
6.000% DUE 12/20/2013	3919.96	\$4,142.38	\$3,938.58	\$203.80
GNMA II POOL #002747M				
6.000% DUE 04/20/2014	4103.9	\$4,363.31	\$4,097.51	\$265.80
GNMA II POOL #003389M				
5.000% DUE 05/20/2033	6377.16	\$6,823.82	\$6,575.46	\$248.36
GNMA II POOL #003415M				
5.500% DUE 07/20/2033	11363.24	\$12,307.75	\$11,192.80	\$1,114.95
GNMA II POOL #003442M				
5.000% DUE 09/20/2033	8465.02	\$9,062.99	\$8,364.51	\$698.48
GNMA II POOL #003443M				
5.500% DUE 09/20/2033	16844.07	\$18,244.15	\$16,809.86	\$1,434.29
GNMA II POOL #003515M				
5.500% DUE 02/20/2034	7276.5	\$7,869.68	\$7,531.19	\$338.49
GNMA II POOL #003530M				
5.500% DUE 03/20/2034	6806.06	\$7,360.89	\$6,801.78	\$559.11
GNMA II POOL #003568M				
5.000% DUE 06/20/2034	19090.93	\$20,406.87	\$19,043.21	\$1,363.66
GNMA II POOL #003569M				
5.500% DUE 06/20/2034	16170.23	\$17,488.43	\$16,121.73	\$1,366.70
GNMA II POOL #003677M				
5.000% DUE 02/20/2035	10071.53	\$10,751.76	\$10,103.02	\$648.74
GNMA II POOL #003701M				
5.000% DUE 04/20/2035	10729.09	\$11,453.73	\$10,715.70	\$738.03
GNMA II POOL #003735M				
5.000% DUE 07/20/2035	22248.35	\$23,751.00	\$22,051.29	\$1,699.71

SCHEDULE #6

GNMA II POOL #003931M				
6.000% DUE 12/20/2036	8524.11	\$9,371.92	\$8,494.81	\$877.11
GNMA II POOL #004028M				
6.000% DUE 09/20/2037	7848.45	\$8,612.81	\$7,985.79	\$627.02
GNMA II POOL #004084M				
5.500% DUE 02/20/2038	33360.19	\$35,934.26	\$33,561.74	\$2,372.52
GNMA II POOL #004144M				
5.500% DUE 05/20/2038	12859.42	\$13,851.65	\$12,988.01	\$863.64
GNMA II POOL #004169M				
5.500% DUE 06/20/2038	53095.39	\$57,192.23	\$52,813.31	\$4,378.92
GNMA II POOL #004194M				
5.500% DUE 07/20/2038	27312.87	\$29,420.33	\$26,783.70	\$2,636.63
GNMA II POOL #004221M				
5.500% DUE 08/20/2038	13526.48	\$14,570.18	\$13,898.45	\$671.73
GNMA II POOL #004440M				
4.500% DUE 05/20/2039	22826.27	\$23,487.09	\$23,853.45	-\$366.36
GNMA II POOL #004462M				
5.000% DUE 06/20/2039	28653.06	\$30,079.69	\$29,602.19	\$477.50
GNMA II POOL #004496M				
5.000% DUE 07/20/2039	20667.45	\$21,984.80	\$21,093.72	\$891.08
GNMA II POOL #004513M				
5.000% DUE 08/20/2039	33342.63	\$35,002.76	\$34,796.17	\$206.59
GNMA II POOL #004540M				
4.500% DUE 09/20/2039	22688.03	\$23,590.33	\$23,113.44	\$476.89
GNMA II POOL #004541M				
5.000% DUE 09/20/2039	41836.27	\$44,502.91	\$43,163.27	\$1,339.64
GNMA II POOL #004593M				
5.000% DUE 12/20/2039	19557.24	\$20,530.99	\$20,305.91	\$225.08
GNMA II POOL #004632M				
5.000% DUE 02/20/2040	19817.96	\$20,804.70	\$20,551.85	\$252.85
GNMA II POOL #004658M				
5.000% DUE 03/20/2040	44857.28	\$47,714.69	\$46,595.52	\$1,119.17
GNMA II POOL #004691M				
4.500% DUE 05/20/2040	23729.55	\$24,416.52	\$24,752.89	-\$336.37
GNMA II POOL #004696M				
4.500% DUE 05/20/2040	24255.74	\$25,215.78	\$25,438.19	-\$222.41
GNMA II POOL 004636M				
4.500% DUE 02/20/2040	47380.71	\$49,256.04	\$48,143.25	\$1,112.79
GNMA II POOL 721479C				
5.000% DUE 12/20/2039	49222.93	\$52,360.39	\$51,130.31	\$1,230.08
US TREASURY INFLATION INDEX BON				
1.250% DUE 07/15/2020	24992.5	\$25,625.19	\$25,562.64	\$62.55
US TREASURY INFLATION INDEX BON				
1.750% DUE 01/15/2028	31193.3	\$31,831.83	\$30,500.51	\$1,331.32
US TREASURY INFLATION INDEX BON				
2.000% DUE 01/15/2026	27436.65	\$29,200.83	\$26,254.99	\$2,945.84
US TREASURY INFLATION INDEX BON				
3.625% DUE 04/15/2028	80848	\$104,616.10	\$104,022.32	\$593.78

Part II Total Governments
Line 10a

\$1,331,440.60	\$1,273,493.55	\$57,947.05
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SCHEDULE #6

Corporates

AFLAC INC				
8.500% DUE 05/15/2019	15000	\$18,547.35	\$18,198.75	\$348.60
COMCAST CORP				
4.950% DUE 06/15/2016	25000	\$26,935.25	\$23,038.25	\$3,897.00
DUKE ENERGY CORP SR NT				
5.625% DUE 11/30/2012	35000	\$37,926.70	\$35,269.00	\$2,657.70
GENERAL ELEC CAP CORP MTN				
6.000% DUE 08/07/2019	15000	\$16,688.85	\$17,064.60	-\$375.75
MORGAN STANLEY SR NT				
4.000% DUE 07/24/2015	20000	\$20,103.60	\$20,683.28	-\$579.68
SBC COMMUNICATIONS INC GLBL NT				
5.100% DUE 09/15/2014	25000	\$27,352.50	\$25,160.00	\$2,192.50
VERIZON GLOBAL				
4.375% DUE 06/01/2013	10000	\$10,690.20	\$9,183.20	\$1,507.00
VERIZON NEW ENG INC NT				
4.750% DUE 10/01/2013	90000	\$96,077.70	\$87,822.05	\$8,255.65
WAL MART STORES INC				
4.125% DUE 02/15/2011	15000	\$15,063.60	\$14,700.00	\$363.60
Part II Line 10c	Total Corporates	\$269,385.75	\$251,119.13	\$18,266.62
	Total Fixed Income Securities	\$1,600,826.35	\$1,524,612.68	\$76,213.67

Equities

Energy

B P AMOCO PLC-SPONS ADR	325	\$14,355.25	\$19,803.79	-\$5,448.54
CHEVRON CORPORATION	175	\$15,968.75	\$6,937.58	\$9,031.17
CONOCOPHILLIPS	300	\$20,430.00	\$10,720.38	\$9,709.62
ENCANA CORP	100	\$2,912.00	\$2,785.22	\$126.78
HELMERICH & PAYNE INC	150	\$7,272.00	\$3,692.49	\$3,579.51
MARATHON OIL CORPORATION	600	\$22,218.00	\$7,660.80	\$14,557.20
ROYAL DUTCH SHELL PLC ADR B	300	\$20,001.00	\$13,903.71	\$6,097.29
SCHLUMBERGER LTD	150	\$12,525.00	\$3,478.50	\$9,046.50
SPECTRA ENERGY CORP	700	\$17,493.00	\$11,220.00	\$6,273.00
WILLIAMS COS INC	700	\$17,304.00	\$10,080.00	\$7,224.00
Total Energy		\$150,479.00	\$90,282.47	\$60,196.53

Materials

ALCOA INCORPORATED	500	\$7,695.00	\$14,710.69	-\$7,015.69
CABOT CORP	150	\$5,647.50	\$2,832.94	\$2,814.56
CALGON CARBON CORP	200	\$3,024.00	\$910.00	\$2,114.00
DU PONT E I DE NEMOURS & COM	300	\$14,964.00	\$13,320.54	\$1,643.46
INTERNATIONAL PAPER COMPANY	350	\$9,534.00	\$11,244.95	-\$1,710.95
NEWMONT MINING CORP	300	\$18,429.00	\$6,051.11	\$12,377.89
SONOCO PRODS CO	100	\$3,367.00	\$3,038.73	\$328.27
TITANIUM METALS CORP	200	\$3,436.00	\$3,007.66	\$428.34
WORTHINGTON INDS INC	1000	\$18,400.00	\$13,496.57	\$4,903.43
Total Materials		\$84,496.50	\$68,613.19	\$15,883.31

Industrials

3M CO	100	\$8,630.00	\$7,385.00	\$1,245.00
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SCHEDULE #6

AVERY DENNISON CORP	400	\$16,936.00	\$17,398.51	-\$462 51
BOEING COMPANY	250	\$16,315.00	\$9,161.83	\$7,153.17
BRIGGS & STRATTON CORP	400	\$7,876.00	\$6,564.54	\$1,311.46
CATERPILLAR INC	225	\$21,073.50	\$7,005.09	\$14,068 41
EMERSON ELECTRIC COMPANY	300	\$17,151.00	\$8,754.74	\$8,396 26
FEDERAL SIGNAL CORP	800	\$5,488.00	\$14,491.28	-\$9,003 28
GENERAL ELECTRIC CORPORATION	300	\$5,487.00	\$10,278.00	-\$4,791 00
INSITUFORM TECHNOLOGIES INC	300	\$7,953.00	\$4,613.25	\$3,339.75
KONINKLIJKE PHILIPS ELECTRONICS	400	\$12,280.00	\$7,637.93	\$4,642.07
LAWSON PRODS INC	200	\$4,978 00	\$7,119.99	-\$2,141 99
RAYTHEON CO COM NEW	100	\$4,634.00	\$2,197.03	\$2,436 97
TYCO INTERNATIONAL LTD	250	\$10,360.00	\$6,399.38	\$3,960 62
WASTE MANAGEMENT INC NEW	500	\$18,435.00	\$13,098.53	\$5,336.47
Total Industrials		\$157,596.50	\$122,105.10	\$35,491 40

Consumer Discretionary

BLOCK H & R INCORPORATED	800	\$9,528.00	\$12,129.14	-\$2,601 14
CBS CORP NEW	100	\$1,905.00	\$2,080.00	-\$175 00
GANNETT INC	100	\$1,509.00	\$5,444.77	-\$3,935 77
GENUINE PARTS COMPANY	400	\$20,536.00	\$12,938.06	\$7,597.94
HILLENBRAND INC	500	\$10,405.00	\$9,890.17	\$514.83
LEGGETT & PLATT INC	300	\$6,828.00	\$6,326.00	\$502 00
MCDONALDS CORPORATION	100	\$7,676.00	\$1,429.72	\$6,246.28
NEWELL RUBBERMAID INC COM	500	\$9,090.00	\$10,950.92	-\$1,860 92
PANASONIC CORP ADR	300	\$4,230.00	\$5,814.03	-\$1,584 03
SONY CORP-SPONSORED ADR	350	\$12,498.50	\$12,231.37	\$267.13
TIME WARNER INC NEW	200	\$6,434.00	\$8,358.11	-\$1,924 11
Total Consumer Discretionary		\$90,639.50	\$87,592.29	\$3,047.21

Consumer Staples

CAMPBELL SOUP CO COM	400	\$13,900.00	\$10,472.09	\$3,427.91
CLOROX CO	100	\$6,328.00	\$3,507.50	\$2,820.50
CONAGRA FOODS INC	600	\$13,548.00	\$14,599.75	-\$1,051 75
DEL MONTE FOODS CO	50	\$940.00	\$275.50	\$664.50
HERSHEY FOODS COMPANY	100	\$4,715.00	\$4,775.06	-\$60 06
KIMBERLY-CLARK CORP	150	\$9,456.00	\$7,132.23	\$2,323.77
PROCTOR & GAMBLE	100	\$6,433.00	\$2,933.34	\$3,499.66
SARA LEE CORP	600	\$10,506.00	\$6,699.54	\$3,806.46
Total Consumer Staples		\$65,826.00	\$50,395.01	\$15,430.99

Health Care

ABBOTT LABORATORIES INC	200	\$9,582.00	\$8,629.34	\$952.66
BAXTER INTL INC	200	\$10,124.00	\$5,130.00	\$4,994.00
BRISTOL-MYERS-SQUIBB COMPANY	368	\$9,744.64	\$8,779.45	\$965.19
GLAXOSMITHKLINE PLC ADR	400	\$15,688.00	\$17,342.84	-\$1,654 84
JOHNSON & JOHNSON	200	\$12,370.00	\$10,012.73	\$2,357.27
MEDTRONIC INC	150	\$5,563.50	\$4,755.82	\$807.68
MERCK & CO INC NEW	350	\$12,614.00	\$15,321.31	-\$2,707 31
MYLAN INC	800	\$16,904.00	\$11,568.34	\$5,335.66
NOVARTIS AG SPON ADR	100	\$5,895.00	\$4,643.17	\$1,251.83

SCHEDULE #6

PFIZER INCORPORATED	147	\$2,573.97	\$2,574.70	-\$0.73
Total Health Care		\$101,059.11	\$88,757.70	\$12,301.41

Financials

CHUBB CORP	100	\$5,964.00	\$3,958.16	\$2,005.84
COMMERCE BANCSHARES INC	105	\$4,171.65	\$2,863.13	\$1,308.52
Total Financials		\$10,135.65	\$6,821.29	\$3,314.36

Information Technology

APPLIED MATERIALS INC	400	\$5,620.00	\$4,952.00	\$668.00
HEWLETT PACKARD COMPANY	75	\$3,157.50	\$1,296.88	\$1,860.62
INTERNATIONAL BUSINESS MACHINE	75	\$11,007.00	\$7,110.00	\$3,897.00
MICROSOFT CORPORATION	250	\$6,977.50	\$11,015.00	-\$4,037.50
MOTOROLA	150	\$1,360.50	\$1,161.01	\$199.49
PAYCHEX INCORPORATED	500	\$15,455.00	\$15,151.77	\$303.23
Total Information Technology		\$43,577.50	\$40,686.66	\$2,890.84

Telecommunication Services

AT&T INC COM	500	\$14,690.00	\$12,733.43	\$1,956.57
FRONTIER COMMUNICATIONS CORP	50	\$486.50	\$388.69	\$97.81
TELECOM CORP NEW ZEALAND LTD	500	\$4,200.00	\$7,232.38	-\$3,032.38
VERIZON COMMUNICATIONS	400	\$14,312.00	\$12,036.47	\$2,275.53
WINDSTREAM CORP	100	\$1,394.00	\$884.69	\$509.31
Total Telecommunication Services		\$35,082.50	\$33,275.66	\$1,806.84

Utilities

AMEREN CORP	300	\$8,457.00	\$13,138.56	-\$4,681.56
BLACK HILLS CORP	250	\$7,500.00	\$5,797.26	\$1,702.74
CALIFORNIA WTR SVC GROUP	300	\$11,181.00	\$10,715.32	\$465.68
DPL INC COM	500	\$12,855.00	\$10,689.35	\$2,165.65
DUKE ENERGY CORP NEW	250	\$4,452.50	\$3,820.50	\$632.00
EMPIRE DIST ELEC CO	700	\$15,540.00	\$14,239.97	\$1,300.03
EXELON CORP	200	\$8,328.00	\$7,588.20	\$739.80
GREAT PLAINS ENERGY INC	700	\$13,573.00	\$18,306.24	-\$4,733.24
INTEGRYS ENERGY GROUP INC	125	\$6,063.75	\$6,274.54	-\$210.79
NISOURCE INC COM	900	\$15,858.00	\$9,892.59	\$5,965.41
PROGRESS ENERGY INC	450	\$19,566.00	\$18,604.13	\$961.87
SCANA CORP NEW	400	\$16,240.00	\$13,597.15	\$2,642.85
TECO ENERGY INC	800	\$14,240.00	\$8,959.08	\$5,280.92
Total Utilities		\$153,854.25	\$141,622.89	\$12,231.36

International Equity ETFs

JAPAN EQUITY FUND	1000	\$6,120.00	\$6,531.72	-\$411.72
Total International Equity ETFs		\$6,120.00	\$6,531.72	-\$411.72

Part II, Line 10b	Total Equities	\$898,866.51	\$736,683.98	\$162,182.53
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Total	\$2,641,192.79	\$2,402,796.59	\$238,396.20
Accrued Income	\$10,487.92	\$10,487.92	
Total Investments	\$2,651,680.71	\$2,413,284.51	\$238,396.20

Page 2, Part 2, Line 2

Total Savings and Temporary Cash Investments

Cash and Equivalents

Accrued Income

2(b) Book 2

\$141,500

Page 7 \$10,488

2(c) FMV

\$141,500

\$10,488

Part II, Line 2	Total Savings and Temporary Cash Investments	\$151,988	\$151,988
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Welch Family Foundation
43-1388861

Schedule #7 Form 990PF

Capital Gains & Losses

Shares	Description	Date Acquired	Date Sold	Gross Sales Price	Cost	Long Term		Short Term	
						Gain/Loss	Gain/Loss	Gain/Loss	Gain/Loss
0.72	MEAD JOHNSON NUTRITION CO	09/12/02	01/04/10	32.26	28.48		3.78		
100	HALLIBURTON COMPANY	09/12/02	01/06/10	3,239.55	805.26	2,434.29			
25	CATERPILLAR INC	02/10/09	01/11/10	1,576.35	778.34				798.01
50	MCCORMICK & CO INC	08/18/09	01/13/10	1,882.87	1,579.62				303.25
50	MERCK & CO INC NEW	01/12/04	01/20/10	2,033.97	2,287.50	-253.53			
25	BOEING COMPANY	04/20/09	01/28/10	1,552.56	916.18				636.38
50	MCDONALDS CORPORATION	11/15/02	02/03/10	3,267.48	859.32	2,408.16			
150	DEL MONTE FOODS CO	11/19/08	02/17/10	1,783.49	826.50	956.99			
7	COMMERCE BANCSHARES INC	05/27/09	02/19/10	280.75	200.42				80.33
150	INSITUFORM TECHNOLOGIES INC	07/10/03	02/26/10	3,577.45	2,520.20	1,057.25			
75	COCA COLA ENTERPRISES INC	11/15/06	03/01/10	1,920.03	1,507.41	412.62			
175	COCA COLA ENTERPRISES INC	11/15/06	03/02/10	4,512.86	3,517.29	995.57			
100	CONAGRA FOODS INC	03/16/04	03/02/10	2,484.01	2,650.21	-166.20			
300	WILLIAMS COS INC	12/17/08	03/05/10	6,855.21	4,320.00	2,535.21			
122	MEAD JOHNSON NUTRITION CO	07/28/06	03/08/10	6,087.86	4,799.22	1,288.64			
50	HERSHEY FOODS COMPANY	07/05/07	03/12/10	2,093.20	2,522.49	-429.29			
300	DEL MONTE FOODS CO	11/20/08	03/15/10	4,169.98	1,653.00	2,516.98			633.99
50	COMMERCE BANCSHARES INC	05/27/09	03/18/10	2,065.55	1,431.56				
100	HILL ROM HOLDINGS INC	10/12/07	03/18/10	2,750.29	2,933.42	-183.13			
25	BOEING COMPANY	04/20/09	03/19/10	1,822.40	916.18				906.22
300	SOUTHWEST WATER COMPANY	12/04/08	03/22/10	3,134.96	1,073.91	2,061.05			
50	CHUBB CORP	05/11/09	03/23/10	2,592.87	1,980.00				612.87
50	CLOROX CO	04/25/08	03/23/10	3,252.82	2,736.86	515.96			
50	SONY CORP-SPONSORED ADR	10/19/06	03/23/10	2,001.97	1,988.00	13.97			
40	BLACK HILLS CORP	02/10/09	03/29/10	1,213.61	927.64	285.97			
10	BLACK HILLS CORP	02/10/09	03/30/10	303.58	231.91	71.67			
615	NOVELL INCORPORATED	12/13/06	03/31/10	3,715.27	3,733.73	-18.46			
385	NOVELL INCORPORATED	12/13/06	04/01/10	2,326.01	2,337.37	-11.36			
50	EMERSON ELECTRIC COMPANY	09/16/08	04/05/10	2,561.96	2,122.09	439.87			
25	PPG INDUSTRIES	01/13/09	04/09/10	1,705.97	1,052.35	653.62			
50	RAYTHEON CO COM NEW	07/25/00	04/21/10	2,989.95	1,098.51	1,891.44			
50	INTEGRYS ENERGY GROUP INC	01/17/08	04/22/10	2,452.60	2,509.97	-57.37			
100	LEGGETT & PLATT INC	10/01/03	04/22/10	2,353.77	2,168.00	185.77			
100	KONINKLIJKE PHILIPS ELECTRONICS NEW	05/12/05	04/23/10	3,499.94	2,500.00	999.94			
50	SONOCO PRODS CO	10/11/07	04/23/10	1,733.52	1,531.32	202.20			
50	CABOT CORP	02/29/08	04/29/10	1,642.71	1,393.52	249.19			
200	SARA LEE CORP	03/04/08	05/13/10	2,979.95	2,586.36	393.59			

Schedule #7 Form 990PF

Welch Family Foundation
43-1388861

Capital Gains & Losses

150	TITANIUM METALS CORP	04/15/08	05/13/10	2,624.96	2,255.75	369.21
50	HERSHEY FOODS COMPANY	10/04/07	06/01/10	2,424.96	2,252.57	172.39
100	CAMPBELL SOUP CO COM	02/04/02	06/03/10	3,669.06	2,804.54	864.52
50	TITANIUM METALS CORP	04/15/08	06/21/10	1,048.23	751.91	296.32
50	MEAD JOHNSON NUTRITION CO	02/01/08	07/07/10	2,654.96	1,894.30	760.66
50	CHUBB CORP	05/11/09	07/09/10	2,602.49	1,979.36	623.13
0.02	FRONTIER COMMUNICATIONS CORP	03/07/08	07/12/10	0.12	0.15	-0.03
25	CATERPILLAR INC	02/10/09	08/05/10	1,796.22	778.34	1,017.88
50	SCANA CORP NEW	04/15/08	08/27/10	1,952.07	1,895.20	56.87
50	CHUBB CORP	05/08/09	09/09/10	2,801.42	1,979.08	822.34
45	MCCORMICK & CO INC	08/18/09	09/09/10	1,849.89	1,414.80	435.09
700	SOUTHWEST WATER COMPANY	12/10/08	09/15/10	7,700.00	2,504.99	5,195.01
18	AOL INC	02/26/04	09/10/10	418.14	603.32	-185.18
5494.65	US TREASURY INFLATION INDEX BOND	02/19/08	09/13/10	6,003.27	5,272.62	730.65
5205.65	US TREASURY INFLATION INDEX BOND	06/10/10	09/13/10	5,479.25	5,176.93	
5	MCCORMICK & CO INC	08/18/09	09/13/10	205.50	157.20	48.30
50	NEWMONT MINING CORP	09/29/06	09/14/10	3,168.17	2,134.97	1,033.20
55	WINDSTREAM CORP	09/01/00	09/17/10	679.25	486.58	192.67
15	MEAD JOHNSON NUTRITION CO	02/01/08	09/23/10	855.80	566.25	289.55
35	MEAD JOHNSON NUTRITION CO	10/21/04	09/24/10	1,996.94	1,314.74	682.20
10977.1	US TREASURY INFLATION INDEX BOND	02/19/08	09/27/10	12,110.39	10,533.53	1,576.86
25	INTEGRYS ENERGY GROUP INC	01/17/08	09/27/10	1,286.18	1,254.99	31.19
25	CABOT CORP	02/29/08	09/30/10	825.08	696.76	128.32
25	CABOT CORP	02/29/08	10/01/10	824.99	696.76	128.23
25	CATERPILLAR INC	02/10/09	10/08/10	2,022.41	778.34	1,244.07
50	INSITUFORM TECHNOLOGIES INC	07/10/03	10/13/10	1,295.68	840.07	455.61
100	GENUINE PARTS COMPANY	12/22/08	10/15/10	4,686.29	3,417.14	1,269.15
25	PPG INDUSTRIES	01/13/09	10/15/10	1,921.22	1,052.35	868.87
50	DUKE ENERGY CORP NEW	09/02/09	11/04/10	917.13	764.10	153.03
25	INTERNATIONAL BUSINESS MACHINES	10/23/00	11/04/10	3,631.44	2,370.00	1,261.44
46	FRONTIER COMMUNICATIONS CORP	03/07/08	11/08/10	416.29	422.50	-6.21
150	MCCORMICK & CO INC	08/18/09	11/18/10	6,613.48	4,716.00	1,897.48
50	HALLIBURTON COMPANY	09/12/02	11/29/10	1,885.97	352.50	1,533.47
50	CBS CORP NEW	06/11/08	12/07/10	899.48	1,040.00	-140.52
50	CABOT CORP	02/29/08	12/07/10	1,871.11	1,393.52	477.59
100	HALLIBURTON COMPANY	09/12/02	12/07/10	4,126.81	705.00	3,421.81
50	PPG INDUSTRIES	01/13/09	12/07/10	4,040.06	2,104.71	1,935.35
50	TYCO INTERNATIONAL LTD	07/07/09	12/10/10	2,061.96	1,279.87	782.09
50	MEAD JOHNSON NUTRITION CO	05/26/09	12/10/10	3,104.96	1,660.05	1,444.91

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Schedule #7 Form 990PF

Welch Family Foundation
43-1388861

Capital Gains & Losses

65	EMPIRE DIST ELEC CO			07/26/07	12/20/10	1,425.04	1,478.57	-53.53
50	CHUBB CORP			05/08/09	12/22/10	2,999.95	1,979.08	1,020.87
25	CHEVRON CORPORATION			09/25/00	12/23/10	2,262.68	1,026.88	1,235.80
15000	NEW YORK TEL CO DEB 6.125% DUE 01/15/2010			12/21/04	01/15/10	15,000.00	16,054.80	-1,054.80
15000	FHLMC STEP 3.000% DUE 12/28/2016			12/16/09	06/28/10	15,000.00	15,000.00	
15000	FNMA		4.000% DUE 08/10/2016	07/28/09	08/10/10	15,000.00	14,971.88	28.12
15000	FNMA		4.050% DUE 10/27/2017	10/16/09	10/27/10	15,000.00	15,000.00	
25000	FNMA		4.300% DUE 10/29/2019	10/21/09	10/29/10	25,000.00	25,000.00	
434.67	GNMA I POOL #595624X		5.500% DUE 02/15/2033	04/22/03	01/15/10	434.67	450.36	-15.69
28.51	GNMA I POOL #603323X		5.500% DUE 12/15/2032	06/17/04	01/15/10	28.51	28.49	0.02
278.94	GNMA I POOL #603771X		5.500% DUE 05/15/2033	03/24/06	01/15/10	278.94	281.37	-2.43
583.63	GNMA I POOL #604046X		5.500% DUE 02/15/2033	09/23/08	01/15/10	583.63	588.01	-4.38
19.05	GNMA I POOL #570007X		5.500% DUE 07/15/2032	11/06/03	01/15/10	19.05	19.30	-0.25
26.17	GNMA I POOL #574450X		5.500% DUE 02/15/2032	11/21/08	01/15/10	26.17	26.31	-0.14
128.64	GNMA I POOL #577480X		5.500% DUE 12/15/2016	09/25/03	01/15/10	128.64	133.68	-5.04
1.53	GNMA I POOL #584297X		6.000% DUE 03/15/2032	09/03/03	01/15/10	1.53	1.56	-0.03
15.17	GNMA I POOL #586974X		6.000% DUE 03/15/2032	08/21/03	01/15/10	15.17	15.56	-0.39
160.13	GNMA I POOL #587564X		5.500% DUE 03/15/2033	04/16/03	01/15/10	160.13	165.33	-5.20
7.38	GNMA I POOL #587611X		5.750% DUE 11/15/2032	02/25/03	01/15/10	7.38	7.64	-0.26
138.84	GNMA I POOL #588279X		5.500% DUE 05/15/2033	11/24/03	01/15/10	138.84	141.70	-2.86
1717.67	GNMA I POOL #611422X		5.750% DUE 04/15/2033	07/17/08	01/15/10	1,717.67	1,724.38	-6.71
9.86	GNMA I POOL #371916X		6.000% DUE 02/15/2024	10/07/02	01/15/10	9.86	10.25	-0.39
20.7	GNMA I POOL #389770X		5.500% DUE 11/15/2032	12/04/03	01/15/10	20.70	21.00	-0.30
61.81	GNMA I POOL #416500X		6.000% DUE 02/15/2014	03/22/99	01/15/10	61.81	61.88	-0.07
5.69	GNMA I POOL #422506X		6.500% DUE 03/15/2026	06/16/06	01/15/10	5.69	5.73	-0.04
34.72	GNMA I POOL #430635X		6.000% DUE 04/15/2013	02/08/99	01/15/10	34.72	34.93	-0.21
33.87	GNMA I POOL #431501X		6.500% DUE 09/15/2011	11/12/96	01/15/10	33.87	33.87	
363.72	GNMA I POOL #443676X		6.000% DUE 05/15/2013	02/08/99	01/15/10	363.72	365.88	-2.16
114.18	GNMA I POOL #447330X		6.500% DUE 06/15/2012	07/10/97	01/15/10	114.18	113.15	1.03
91.62	GNMA I POOL #456868X		6.000% DUE 05/15/2013	02/08/99	01/15/10	91.62	92.16	-0.54
48.66	GNMA I POOL #462280X		6.500% DUE 11/15/2012	06/02/99	01/15/10	48.66	48.54	0.12
8.72	GNMA I POOL #464454X		6.000% DUE 01/15/2029	08/11/03	01/15/10	8.72	8.98	-0.26
115.21	GNMA I POOL #480739X		5.500% DUE 12/15/2013	01/19/99	01/15/10	115.21	114.00	1.21
335.01	GNMA I POOL #487248X		6.000% DUE 01/15/2014	02/23/99	01/15/10	335.01	336.53	-1.52
444.84	GNMA I POOL #489678X		5.500% DUE 01/15/2029	10/01/03	01/15/10	444.84	456.51	-11.67
55.59	GNMA I POOL #491240X		6.000% DUE 02/15/2014	04/22/99	01/15/10	55.59	55.51	0.08
17.02	GNMA I POOL #496496X		6.000% DUE 02/15/2019	02/21/03	01/15/10	17.02	17.84	-0.82
23.96	GNMA I POOL #497348X		6.250% DUE 12/15/2013	01/19/99	01/15/10	23.96	24.21	-0.25
31.11	GNMA I POOL #502968X		6.000% DUE 03/15/2029	11/21/08	01/15/10	31.11	32.07	-0.96

Schedule #7 Form 990PF

Welch Family Foundation
43-138861

Capital Gains & Losses

16.72	GNMA I POOL #503577X	6.000% DUE 04/15/2029	09/05/02	01/15/10	16.72	17.35	-0.63
9.33	GNMA I POOL #519690X	7.000% DUE 09/15/2014	01/15/03	01/15/10	9.33	9.35	-0.02
104.29	GNMA I POOL #553193X	6.000% DUE 04/15/2033	09/08/03	01/15/10	104.29	108.01	-3.72
48.22	GNMA I POOL #780458X	6.500% DUE 10/15/2011	01/15/03	01/15/10	48.22	48.14	0.08
68.31	GNMA I POOL #780770X	6.000% DUE 04/15/2028	12/13/02	01/15/10	68.31	71.11	-2.80
49.4	GNMA I POOL #781414X	5.500% DUE 03/15/2032	12/04/02	01/15/10	49.40	50.16	-0.76
15.79	GNMA I POOL #613767X	5.500% DUE 05/15/2033	10/30/03	01/15/10	15.79	16.04	-0.25
971.48	GNMA I POOL #614625X	5.500% DUE 07/15/2033	10/22/03	01/15/10	971.48	991.82	-20.34
75.81	GNMA I POOL #615945X	5.000% DUE 09/15/2033	03/25/04	01/15/10	75.81	77.04	-1.23
198.75	GNMA I POOL #619613X	5.000% DUE 09/15/2033	07/21/05	01/15/10	198.75	198.41	0.34
753.65	GNMA I POOL #620527X	5.500% DUE 08/15/2033	10/08/03	01/15/10	753.65	766.84	-13.19
422.81	GNMA I POOL #655576X	6.000% DUE 08/15/2036	09/19/06	01/15/10	422.81	428.23	-5.42
590.81	GNMA I POOL #658419X	5.500% DUE 02/15/2037	05/28/08	01/15/10	590.81	593.76	-2.95
293.12	GNMA I POOL #677073X	5.000% DUE 07/15/2023	07/29/08	01/15/10	293.12	290.65	2.47
2694.97	GNMA I POOL #684749	5.500% DUE 04/15/2038	05/13/08	01/15/10	2,694.97	2,717.71	-22.74
7.27	GNMA II POOL #001817M	6.000% DUE 07/20/2024	05/14/02	01/20/10	7.27	7.24	0.03
19.64	GNMA II POOL #002385M	7.000% DUE 02/20/2012	02/24/97	01/20/10	19.64	19.69	-0.05
13.76	GNMA II POOL #002589M	6.000% DUE 05/20/2028	07/12/02	01/20/10	13.76	13.89	-0.13
92.17	GNMA II POOL #002609M	6.000% DUE 06/20/2013	02/11/99	01/20/10	92.17	92.72	-0.55
149.63	GNMA II POOL #002695M	6.000% DUE 12/20/2013	11/18/08	01/20/10	149.63	150.35	-0.72
377	GNMA II POOL #002747M	6.000% DUE 04/20/2014	04/16/99	01/20/10	377.00	376.41	0.59
144.15	GNMA II POOL #003389M	5.000% DUE 05/20/2033	05/23/03	01/20/10	144.15	148.63	-4.48
431.82	GNMA II POOL #003415M	5.500% DUE 07/20/2033	04/12/06	01/20/10	431.82	425.34	6.48
197.86	GNMA II POOL #003442M	5.000% DUE 09/20/2033	10/04/05	01/20/10	197.86	195.51	2.35
604.8	GNMA II POOL #003443M	5.500% DUE 09/20/2033	08/21/08	01/20/10	604.80	603.57	1.23
225.79	GNMA II POOL #003515M	5.500% DUE 02/20/2034	03/10/04	01/20/10	225.79	233.69	-7.90
268.07	GNMA II POOL #003530M	5.500% DUE 03/20/2034	10/26/05	01/20/10	268.07	267.90	0.17
332.82	GNMA II POOL #003677M	5.000% DUE 02/20/2035	02/24/05	01/20/10	332.82	333.86	-1.04
309.19	GNMA II POOL #003701M	5.000% DUE 04/20/2035	04/20/05	01/20/10	309.19	308.80	0.39
965.52	GNMA II POOL #003735M	5.000% DUE 07/20/2035	09/22/05	01/20/10	965.52	956.97	8.55
723.15	GNMA II POOL #004028M	6.000% DUE 09/20/2037	07/16/08	01/20/10	723.15	735.81	-12.66
211.18	GNMA II POOL #004496M	5.000% DUE 07/20/2039	08/06/09	01/20/10	211.18	215.54	-4.36
460.14	GNMA II POOL #004513M	5.000% DUE 08/20/2039	12/09/09	01/20/10	460.14	480.20	-20.06
9.97	GNMA II POOL #002615M	6.500% DUE 07/20/2028	02/21/01	01/20/10	9.97	10.15	-0.18
403.92	GNMA II POOL #003568M	5.000% DUE 06/20/2034	04/15/08	01/20/10	403.92	402.91	1.01
507.65	GNMA II POOL #003569M	5.500% DUE 06/20/2034	06/25/04	01/20/10	507.65	506.13	1.52
453.47	GNMA II POOL #003931M	6.000% DUE 12/20/2036	10/15/08	01/20/10	453.47	451.91	1.56
693.51	GNMA I POOL #004006M	6.000% DUE 07/20/2037	10/30/08	01/20/10	693.51	693.51	
3853.66	GNMA II POOL #004084M	5.500% DUE 02/20/2038	03/04/08	01/20/10	3,853.66	3,876.94	-23.28

Schedule #7 Form 990PF

Welch Family Foundation
43-138861

Schedule #7 Form 990PF	Welch Family Foundation 43-138861	Capital Gains & Losses
1218.67	GNMA II POOL #004144M	1,230.86
4513.28	GNMA II POOL #004169M	4,489.30
2154.74	GNMA II POOL #004194M	2,112.99
864.56	GNMA II POOL #004221M	888.34
90.99	GNMA II POOL #004540M	92.70
343.46	GNMA II POOL #004541M	354.35
28.92	GNMA II POOL #004593M	30.03
255.9	GNMA I POOL #723241X	267.18
454.88	GNMA I POOL #595624X	471.30
257.38	GNMA I POOL #603323X	257.22
17.35	GNMA I POOL #603771X	17.50
787.52	GNMA I POOL #604046X	793.43
19.14	GNMA I POOL #570007X	19.39
26.81	GNMA I POOL #574450X	26.95
132.46	GNMA I POOL #577480X	137.65
1.54	GNMA I POOL #584297X	1.57
95.81	GNMA I POOL #586974X	98.30
203.06	GNMA I POOL #587564X	209.66
7.41	GNMA I POOL #587611X	7.67
9.11	GNMA I POOL #588279X	9.30
59.1	GNMA I POOL #611422X	59.33
10.64	GNMA I POOL #371916X	11.06
20.1	GNMA I POOL #389770X	20.40
61.76	GNMA I POOL #416500X	61.83
4.4	GNMA I POOL #422506X	4.43
34.9	GNMA I POOL #430635X	35.11
34.06	GNMA I POOL #431501X	34.06
116.43	GNMA I POOL #443676X	117.12
115.82	GNMA I POOL #447330X	114.77
95.82	GNMA I POOL #456868X	96.39
48.94	GNMA I POOL #462280X	48.82
8.08	GNMA I POOL #464454X	8.32
116.49	GNMA I POOL #480739X	115.27
352.38	GNMA I POOL #487248X	353.98
5.85	GNMA I POOL #489678X	6.00
926.64	GNMA I POOL #491240X	925.34
18.93	GNMA I POOL #496496X	19.84
24.17	GNMA I POOL #497348X	24.43
29.37	GNMA I POOL #502968X	30.27
5.500% DUE 05/20/2038	05/03/08	1,218.67
5.500% DUE 06/20/2038	07/23/08	4,513.28
5.500% DUE 07/20/2038	07/29/08	2,154.74
5.500% DUE 08/20/2038	02/27/09	864.56
4.500% DUE 09/20/2039	10/06/09	90.99
5.000% DUE 09/20/2039	09/17/09	343.46
5.000% DUE 12/20/2039	12/21/09	28.92
5.000% DUE 10/15/2039	12/18/09	255.90
5.500% DUE 02/15/2033	04/22/03	454.88
5.500% DUE 12/15/2032	06/17/04	257.38
5.500% DUE 05/15/2033	03/24/06	17.35
5.500% DUE 02/15/2033	09/23/08	787.52
5.500% DUE 07/15/2032	11/06/03	19.14
5.500% DUE 02/15/2032	11/21/08	26.81
5.500% DUE 12/15/2016	09/25/03	132.46
6.000% DUE 03/15/2032	09/03/03	1.54
6.000% DUE 03/15/2032	08/21/03	95.81
5.500% DUE 03/15/2033	04/16/03	203.06
5.750% DUE 11/15/2032	02/25/03	7.41
5.500% DUE 05/15/2033	11/24/03	9.11
5.750% DUE 04/15/2033	07/17/08	59.10
6.000% DUE 02/15/2024	10/07/02	10.64
5.500% DUE 11/15/2032	12/04/03	20.10
6.000% DUE 02/15/2014	03/22/99	61.76
6.500% DUE 03/15/2026	06/16/06	4.40
6.000% DUE 04/15/2013	02/08/99	34.90
6.500% DUE 09/15/2011	11/12/96	34.06
6.000% DUE 05/15/2013	02/08/99	116.43
6.500% DUE 06/15/2012	07/10/97	115.82
6.000% DUE 05/15/2013	02/08/99	95.82
6.500% DUE 11/15/2012	06/02/99	48.94
6.000% DUE 01/15/2029	08/11/03	8.08
5.500% DUE 12/15/2013	01/19/99	116.49
6.000% DUE 01/15/2014	02/23/99	352.38
5.500% DUE 01/15/2029	10/01/03	5.85
6.000% DUE 02/15/2014	04/22/99	926.64
6.000% DUE 02/15/2019	02/21/03	18.93
6.250% DUE 12/15/2013	01/19/99	24.17
6.000% DUE 03/15/2029	11/21/08	29.37
		-16.42
		0.16
		-0.15
		-5.91
		-0.25
		-0.14
		-5.19
		-0.03
		-2.49
		-6.60
		-0.26
		-0.19
		-0.23
		-0.42
		-0.30
		-0.07
		-0.03
		-0.21
		-0.69
		1.05
		-0.57
		0.12
		-0.24
		1.22
		-1.60
		-0.15
		1.30
		-0.91
		-0.26
		-0.90

Schedule #7 Form 990PF

Welch Family Foundation
43-1388861

Capital Gains & Losses

16.24	GNMA I POOL #503577X	6.000% DUE 04/15/2029	09/05/02	02/16/10	16.24	16.85	-0.61
9.39	GNMA I POOL #519690X	7.000% DUE 09/15/2014	01/15/03	02/16/10	9.39	9.41	-0.02
7.6	GNMA I POOL #553193X	6.000% DUE 04/15/2033	09/08/03	02/16/10	7.60	7.87	-0.27
50.13	GNMA I POOL #780458X	6.500% DUE 10/15/2011	01/15/03	02/16/10	50.13	50.04	0.09
73.35	GNMA I POOL #780770X	6.000% DUE 04/15/2028	12/13/02	02/16/10	73.35	76.35	-3.00
194.32	GNMA I POOL #781414X	5.500% DUE 03/15/2032	12/04/02	02/16/10	194.32	197.29	-2.97
14.94	GNMA I POOL #613767X	5.500% DUE 05/15/2033	10/30/03	02/16/10	14.94	15.18	-0.24
72.07	GNMA I POOL #614625X	5.500% DUE 07/15/2033	10/22/03	02/16/10	72.07	73.58	-1.51
19.93	GNMA I POOL #615945X	5.000% DUE 09/15/2033	03/25/04	02/16/10	19.93	20.25	-0.32
188.87	GNMA I POOL #619613X	5.000% DUE 09/15/2033	07/21/05	02/16/10	188.87	188.54	0.33
10.21	GNMA I POOL #620527X	5.500% DUE 08/15/2033	10/08/03	02/16/10	10.21	10.39	-0.18
997.11	GNMA I POOL #655576X	6.000% DUE 08/15/2036	09/19/06	02/16/10	997.11	1,009.89	-12.78
870.65	GNMA I POOL #658419X	5.500% DUE 02/15/2037	05/28/08	02/16/10	870.65	875.00	-4.35
1911.12	GNMA I POOL #677073X	5.000% DUE 07/15/2023	07/29/08	02/16/10	1,911.12	1,894.99	16.13
206.77	GNMA I POOL #684749	5.500% DUE 04/15/2038	05/13/08	02/16/10	206.77	208.51	-1.74
4.18	GNMA II POOL #001817M	6.000% DUE 07/20/2024	05/14/02	02/20/10	4.18	4.16	0.02
19.77	GNMA II POOL #002385M	7.000% DUE 02/20/2012	02/24/97	02/20/10	19.77	19.82	-0.05
13.49	GNMA II POOL #002589M	6.000% DUE 05/20/2028	07/12/02	02/20/10	13.49	13.62	-0.13
244.57	GNMA II POOL #002609M	6.000% DUE 06/20/2013	02/11/99	02/20/10	244.57	246.02	-1.45
9.07	GNMA II POOL #002615M	6.500% DUE 07/20/2028	02/21/01	02/20/10	9.07	9.23	-0.16
149.76	GNMA II POOL #002695M	6.000% DUE 12/20/2013	11/18/08	02/20/10	149.76	150.47	-0.71
176.24	GNMA II POOL #002747M	6.000% DUE 04/20/2014	04/16/99	02/20/10	176.24	175.97	0.27
124.94	GNMA II POOL #003389M	5.000% DUE 05/20/2033	05/23/03	02/20/10	124.94	128.82	-3.88
221.18	GNMA II POOL #003415M	5.500% DUE 07/20/2033	04/12/06	02/20/10	221.18	217.86	3.32
125.8	GNMA II POOL #003442M	5.000% DUE 09/20/2033	10/04/05	02/20/10	125.80	124.31	1.49
274.41	GNMA II POOL #003443M	5.500% DUE 09/20/2033	08/21/08	02/20/10	274.41	273.85	0.56
146.03	GNMA II POOL #003515M	5.500% DUE 02/20/2034	03/10/04	02/20/10	146.03	151.14	-5.11
147.56	GNMA II POOL #003530M	5.500% DUE 03/20/2034	10/26/05	02/20/10	147.56	147.47	0.09
314.85	GNMA II POOL #003568M	5.000% DUE 06/20/2034	04/15/08	02/20/10	314.85	314.06	0.79
308.36	GNMA II POOL #003569M	5.500% DUE 06/20/2034	06/25/04	02/20/10	308.36	307.44	0.92
242.42	GNMA II POOL #003677M	5.000% DUE 02/20/2035	02/24/05	02/20/10	242.42	243.18	-0.76
184.57	GNMA II POOL #003701M	5.000% DUE 04/20/2035	04/20/05	02/20/10	184.57	184.34	0.23
399.16	GNMA II POOL #003735M	5.000% DUE 07/20/2035	09/22/05	02/20/10	399.16	395.63	3.53
276.77	GNMA II POOL #003931M	6.000% DUE 12/20/2036	10/15/08	02/20/10	276.77	275.82	0.95
328.37	GNMA I POOL #004006M	6.000% DUE 07/20/2037	10/30/08	02/20/10	328.37	328.37	
273.89	GNMA II POOL #004028M	6.000% DUE 09/20/2037	07/16/08	02/20/10	273.89	278.68	-4.79
1197.76	GNMA II POOL #004084M	5.500% DUE 02/20/2038	03/04/08	02/20/10	1,197.76	1,204.99	-7.23
342.36	GNMA II POOL #004144M	5.500% DUE 05/20/2038	05/03/08	02/20/10	342.36	345.78	-3.42
1324.59	GNMA II POOL #004169M	5.500% DUE 06/20/2038	07/23/08	02/20/10	1,324.59	1,317.55	7.04

Schedule #7 Form 990PF

Welch Family Foundation
43-1388861

Capital Gains & Losses

653.71	GNMA II POOL #004194M	5.500% DUE 07/20/2038	07/29/08	02/20/10	653.71	641.04	12.67
327.51	GNMA II POOL #004221M	5.500% DUE 08/20/2038	02/27/09	02/20/10	327.51	336.52	-9.01
174.2	GNMA II POOL #004496M	5.000% DUE 07/20/2039	08/06/09	02/20/10	174.20	177.79	-3.59
59.06	GNMA II POOL #004513M	5.000% DUE 08/20/2039	12/09/09	02/20/10	59.06	61.63	-2.57
95.49	GNMA II POOL #004540M	4.500% DUE 09/20/2039	10/06/09	02/20/10	95.49	97.28	-1.79
249.59	GNMA II POOL #004541M	5.000% DUE 09/20/2039	09/17/09	02/20/10	249.59	257.51	-7.92
28.61	GNMA II POOL #004593M	5.000% DUE 12/20/2039	12/21/09	02/20/10	28.61	29.71	-1.10
22.8	GNMA I POOL #595624X	5.500% DUE 02/15/2033	04/22/03	03/15/10	22.80	23.62	-0.82
28.85	GNMA I POOL #603323X	5.500% DUE 12/15/2032	06/17/04	03/15/10	28.85	28.83	0.02
16.36	GNMA I POOL #603771X	5.500% DUE 05/15/2033	03/24/06	03/15/10	16.36	16.50	-0.14
18.9	GNMA I POOL #570007X	5.500% DUE 07/15/2032	11/06/03	03/15/10	18.90	19.15	-0.25
26.12	GNMA I POOL #574450X	5.500% DUE 02/15/2032	11/21/08	03/15/10	26.12	26.25	-0.13
131.83	GNMA I POOL #577480X	5.500% DUE 12/15/2016	09/25/03	03/15/10	131.83	137.00	-5.17
1.55	GNMA I POOL #584297X	6.000% DUE 03/15/2032	09/03/03	03/15/10	1.55	1.58	-0.03
156.13	GNMA I POOL #586974X	6.000% DUE 03/15/2032	08/21/03	03/15/10	156.13	160.18	-4.05
18.78	GNMA I POOL #587564X	5.500% DUE 03/15/2033	04/16/03	03/15/10	18.78	19.39	-0.61
7.45	GNMA I POOL #587611X	5.750% DUE 11/15/2032	02/25/03	03/15/10	7.45	7.71	-0.26
15.01	GNMA I POOL #588279X	5.500% DUE 05/15/2033	11/24/03	03/15/10	15.01	15.32	-0.31
2012.19	GNMA I POOL #611422X	5.750% DUE 04/15/2033	07/17/08	03/15/10	2,012.19	2,020.05	-7.86
10.93	GNMA I POOL #371916X	6.000% DUE 02/15/2024	10/07/02	03/15/10	10.93	11.36	-0.43
383.54	GNMA I POOL #389770X	5.500% DUE 11/15/2032	12/04/03	03/15/10	383.54	389.17	-5.63
62.48	GNMA I POOL #416500X	6.000% DUE 02/15/2014	03/22/99	03/15/10	62.48	62.55	-0.07
71.8	GNMA I POOL #422506X	6.500% DUE 03/15/2026	06/16/06	03/15/10	71.80	72.34	-0.54
35.21	GNMA I POOL #430635X	6.000% DUE 04/15/2013	02/08/99	03/15/10	35.21	35.42	-0.21
34.26	GNMA I POOL #431501X	6.500% DUE 09/15/2011	11/12/96	03/15/10	34.26	34.26	
117.44	GNMA I POOL #443676X	6.000% DUE 05/15/2013	02/08/99	03/15/10	117.44	118.14	-0.70
115.52	GNMA I POOL #447330X	6.500% DUE 06/15/2012	07/10/97	03/15/10	115.52	114.47	1.05
92.64	GNMA I POOL #456868X	6.000% DUE 05/15/2013	02/08/99	03/15/10	92.64	93.19	-0.55
49.22	GNMA I POOL #462280X	6.500% DUE 11/15/2012	06/02/99	03/15/10	49.22	49.10	0.12
8.71	GNMA I POOL #464454X	6.000% DUE 01/15/2029	08/11/03	03/15/10	8.71	8.97	-0.26
117.86	GNMA I POOL #480739X	5.500% DUE 12/15/2013	01/19/99	03/15/10	117.86	116.63	1.23
287.07	GNMA I POOL #487248X	6.000% DUE 01/15/2014	02/23/99	03/15/10	287.07	288.37	-1.30
6.11	GNMA I POOL #489678X	5.500% DUE 01/15/2029	10/01/03	03/15/10	6.11	6.27	-0.16
39.83	GNMA I POOL #491240X	6.000% DUE 02/15/2014	04/22/99	03/15/10	39.83	39.77	0.06
17.26	GNMA I POOL #496496X	6.000% DUE 02/15/2019	02/21/03	03/15/10	17.26	18.09	-0.83
24.27	GNMA I POOL #497348X	6.250% DUE 12/15/2013	01/19/99	03/15/10	24.27	24.53	-0.26
28.8	GNMA I POOL #502968X	6.000% DUE 03/15/2029	11/21/08	03/15/10	28.80	29.69	-0.89
17.47	GNMA I POOL #503577X	6.000% DUE 04/15/2029	09/05/02	03/15/10	17.47	18.13	-0.66
9.45	GNMA I POOL #519690X	7.000% DUE 09/15/2014	01/15/03	03/15/10	9.45	9.47	-0.02

Schedule #7 Form 990PF

Welch Family Foundation
43-1388861

13.97	GNMA I POOL #553193X	6.000% DUE 04/15/2033	09/08/03	03/15/10	13.97	14.47	-0.50
207.39	GNMA I POOL #613767X	5.500% DUE 05/15/2033	10/30/03	03/15/10	207.39	210.66	-3.27
12.27	GNMA I POOL #614625X	5.500% DUE 07/15/2033	10/22/03	03/15/10	12.27	12.53	-0.26
54.38	GNMA I POOL #615945X	5.000% DUE 09/15/2033	03/25/04	03/15/10	54.38	55.26	-0.88
120.11	GNMA I POOL #619613X	5.000% DUE 09/15/2033	07/21/05	03/15/10	120.11	119.90	0.21
274.37	GNMA I POOL #620527X	5.500% DUE 08/15/2033	10/08/03	03/15/10	274.37	279.17	-4.80
333.89	GNMA I POOL #658419X	5.500% DUE 02/15/2037	05/28/08	03/15/10	333.89	335.56	-1.67
928.22	GNMA I POOL #677073X	5.000% DUE 07/15/2023	07/29/08	03/15/10	928.22	920.39	7.83
248.1	GNMA I POOL #723241X	5.000% DUE 10/15/2039	12/18/09	03/15/10	248.10	259.03	-10.93
230.52	GNMA I POOL #604046X	5.500% DUE 02/15/2033	09/23/08	03/15/10	230.52	232.25	-1.73
519.98	GNMA I POOL #655576X	6.000% DUE 08/15/2036	09/19/06	03/15/10	519.98	526.64	-6.66
1066.84	GNMA I POOL #684749	5.500% DUE 04/15/2038	05/13/08	03/15/10	1,066.84	1,075.84	-9.00
49.11	GNMA I POOL #780458X	6.500% DUE 10/15/2011	01/15/03	03/15/10	49.11	49.03	0.08
89.39	GNMA I POOL #780770X	6.000% DUE 04/15/2028	12/13/02	03/15/10	89.39	93.05	-3.66
71.8	GNMA I POOL #781414X	5.500% DUE 03/15/2032	12/04/02	03/15/10	71.80	72.90	-1.10
64.74	GNMA II POOL 721479C	5.000% DUE 12/20/2039	02/10/10	03/20/10	64.74	67.25	-2.51
5.74	GNMA II POOL #001817M	6.000% DUE 07/20/2024	05/14/02	03/20/10	5.74	5.72	0.02
19.9	GNMA II POOL #002385M	7.000% DUE 02/20/2012	02/24/97	03/20/10	19.90	19.95	-0.05
6.32	GNMA II POOL #002589M	6.000% DUE 05/20/2028	07/12/02	03/20/10	6.32	6.38	-0.06
262.96	GNMA II POOL #002609M	6.000% DUE 06/20/2013	02/11/99	03/20/10	262.96	264.52	-1.56
7.91	GNMA II POOL #002615M	6.500% DUE 07/20/2028	02/21/01	03/20/10	7.91	8.05	-0.14
530.5	GNMA II POOL #002695M	6.000% DUE 12/20/2013	11/18/08	03/20/10	530.50	533.02	-2.52
186.81	GNMA II POOL #002747M	6.000% DUE 04/20/2014	04/16/99	03/20/10	186.81	186.52	0.29
117.91	GNMA II POOL #003389M	5.000% DUE 05/20/2033	05/23/03	03/20/10	117.91	121.58	-3.67
199.26	GNMA II POOL #003415M	5.500% DUE 07/20/2033	04/12/06	03/20/10	199.26	196.27	2.99
114.16	GNMA II POOL #003442M	5.000% DUE 09/20/2033	10/04/05	03/20/10	114.16	112.80	1.36
390.54	GNMA II POOL #003443M	5.500% DUE 09/20/2033	08/21/08	03/20/10	390.54	389.75	0.79
146	GNMA II POOL #003515M	5.500% DUE 02/20/2034	03/10/04	03/20/10	146.00	151.11	-5.11
146.25	GNMA II POOL #003530M	5.500% DUE 03/20/2034	10/26/05	03/20/10	146.25	146.16	0.09
386.02	GNMA II POOL #003568M	5.000% DUE 06/20/2034	04/15/08	03/20/10	386.02	385.05	0.97
301.99	GNMA II POOL #003569M	5.500% DUE 06/20/2034	06/25/04	03/20/10	301.99	301.09	0.90
165.68	GNMA II POOL #003677M	5.000% DUE 02/20/2035	02/24/05	03/20/10	165.68	166.20	-0.52
165.58	GNMA II POOL #003701M	5.000% DUE 04/20/2035	04/20/05	03/20/10	165.58	165.37	0.21
354.37	GNMA II POOL #003735M	5.000% DUE 07/20/2035	09/22/05	03/20/10	354.37	351.23	3.14
325.9	GNMA II POOL #003931M	6.000% DUE 12/20/2036	10/15/08	03/20/10	325.90	324.78	1.12
374.37	GNMA I POOL #004006M	6.000% DUE 07/20/2037	10/30/08	03/20/10	374.37	374.37	-4.95
282.73	GNMA II POOL #004028M	6.000% DUE 09/20/2037	07/16/08	03/20/10	282.73	287.68	-7.93
1311.75	GNMA II POOL #004084M	5.500% DUE 02/20/2038	03/04/08	03/20/10	1,311.75	1,319.68	-7.93
446.84	GNMA II POOL #004144M	5.500% DUE 05/20/2038	05/03/08	03/20/10	446.84	451.31	-4.47

Schedule #7 Form 990PF

Welch Family Foundation
43-138861

Capital Gains & Losses

1821.04	GNMA II POOL #004169M	5.500% DUE 06/20/2038	07/23/08	03/20/10	1,821.04	1,811.37	9.67
862.98	GNMA II POOL #004194M	5.500% DUE 07/20/2038	07/29/08	03/20/10	862.98	846.26	16.72
385.2	GNMA II POOL #004221M	5.500% DUE 08/20/2038	02/27/09	03/20/10	385.20	395.79	-10.59
204.06	GNMA II POOL #004496M	5.000% DUE 07/20/2039	08/06/09	03/20/10	204.06	208.27	
375.86	GNMA II POOL #004513M	5.000% DUE 08/20/2039	12/09/09	03/20/10	375.86	392.25	-4.21
88.51	GNMA II POOL #004540M	4.500% DUE 09/20/2039	10/06/09	03/20/10	88.51	90.17	-16.39
298.71	GNMA II POOL #004541M	5.000% DUE 09/20/2039	09/17/09	03/20/10	298.71	308.18	-1.66
28.73	GNMA II POOL #004593M	5.000% DUE 12/20/2039	12/21/09	03/20/10	28.73	29.83	-9.47
30.59	GNMA II POOL #004632M	5.000% DUE 02/20/2040	02/04/10	03/20/10	30.59	31.72	-1.10
165.35	GNMA I POOL #723241X	5.000% DUE 10/15/2039	12/18/09	04/15/10	165.35	172.64	-1.13
24.22	GNMA I POOL #595624X	5.500% DUE 02/15/2033	04/22/03	04/15/10	24.22	25.09	-7.29
17.3	GNMA I POOL #603323X	5.500% DUE 12/15/2032	06/17/04	04/15/10	17.30	17.29	-0.87
154.16	GNMA I POOL #603771X	5.500% DUE 05/15/2033	03/24/06	04/15/10	154.16	155.50	0.01
19.97	GNMA I POOL #570007X	5.500% DUE 07/15/2032	11/06/03	04/15/10	19.97	20.23	-1.34
2571.96	GNMA I POOL #574450X	5.500% DUE 02/15/2032	11/21/08	04/15/10	2,571.96	2,585.35	-0.26
129.79	GNMA I POOL #577480X	5.500% DUE 12/15/2016	09/25/03	04/15/10	129.79	134.88	-13.39
1.55	GNMA I POOL #584297X	6.000% DUE 03/15/2032	09/03/03	04/15/10	1.55	1.58	-5.09
44.94	GNMA I POOL #586974X	6.000% DUE 03/15/2032	08/21/03	04/15/10	44.94	46.11	-0.03
16.66	GNMA I POOL #587564X	5.500% DUE 03/15/2033	04/16/03	04/15/10	16.66	17.20	-1.17
103.52	GNMA I POOL #588279X	5.500% DUE 05/15/2033	11/24/03	04/15/10	103.52	105.65	-0.54
750.32	GNMA I POOL #611422X	5.750% DUE 04/15/2033	07/17/08	04/15/10	750.32	753.25	-2.13
21.12	GNMA I POOL #389770X	5.500% DUE 11/15/2032	12/04/03	04/15/10	21.12	21.43	-2.93
62.43	GNMA I POOL #416500X	6.000% DUE 02/15/2014	03/22/99	04/15/10	62.43	62.50	-0.31
4.99	GNMA I POOL #422506X	6.500% DUE 03/15/2026	06/16/06	04/15/10	4.99	5.03	-0.07
35.4	GNMA I POOL #430635X	6.000% DUE 04/15/2013	02/08/99	04/15/10	35.40	35.61	-0.04
34.46	GNMA I POOL #431501X	6.500% DUE 09/15/2011	11/12/96	04/15/10	34.46	34.46	-0.21
117.14	GNMA I POOL #443676X	6.000% DUE 05/15/2013	02/08/99	04/15/10	117.14	117.84	-0.70
116.2	GNMA I POOL #447330X	6.500% DUE 06/15/2012	07/10/97	04/15/10	116.20	115.15	1.05
353.25	GNMA I POOL #456868X	6.000% DUE 05/15/2013	02/08/99	04/15/10	353.25	355.35	-2.10
49.51	GNMA I POOL #462280X	6.500% DUE 11/15/2012	06/02/99	04/15/10	49.51	49.39	0.12
9.65	GNMA I POOL #464454X	6.000% DUE 01/15/2029	08/11/03	04/15/10	9.65	9.93	-0.28
116.96	GNMA I POOL #480739X	5.500% DUE 12/15/2013	01/19/99	04/15/10	116.96	115.74	1.22
278.4	GNMA I POOL #487248X	6.000% DUE 01/15/2014	02/23/99	04/15/10	278.40	279.66	-1.26
5.91	GNMA I POOL #489678X	5.500% DUE 01/15/2029	10/01/03	04/15/10	5.91	6.07	-0.16
40.04	GNMA I POOL #491240X	6.000% DUE 02/15/2014	04/22/99	04/15/10	40.04	39.98	0.06
11.41	GNMA I POOL #496496X	6.000% DUE 02/15/2019	02/21/03	04/15/10	11.41	11.96	-0.55
18.02	GNMA I POOL #497348X	6.250% DUE 12/15/2013	01/19/99	04/15/10	18.02	18.21	-0.19
28.83	GNMA I POOL #502968X	6.000% DUE 03/15/2029	11/21/08	04/15/10	28.83	29.72	-0.89
17.2	GNMA I POOL #503577X	6.000% DUE 04/15/2029	09/05/02	04/15/10	17.20	17.85	-0.65

Schedule #7 Form 990PF

Welch Family Foundation
43-1388861

Capital Gains & Losses

9.51	GNMA I POOL #519690X	7.000% DUE 09/15/2014	01/15/03	04/15/10	9.51	9.53	-0.02
35.56	GNMA I POOL #553193X	6.000% DUE 04/15/2033	09/08/03	04/15/10	35.56	36.83	-1.27
47.67	GNMA I POOL #780458X	6.500% DUE 10/15/2011	01/15/03	04/15/10	47.67	47.59	0.08
73	GNMA I POOL #780770X	6.000% DUE 04/15/2028	12/13/02	04/15/10	73.00	75.99	-2.99
98.87	GNMA I POOL #781414X	5.500% DUE 03/15/2032	12/04/02	04/15/10	98.87	100.38	-1.51
174.03	GNMA I POOL #613767X	5.500% DUE 05/15/2033	10/30/03	04/15/10	174.03	176.78	-2.75
12.46	GNMA I POOL #614625X	5.500% DUE 07/15/2033	10/22/03	04/15/10	12.46	12.72	-0.26
82.16	GNMA I POOL #615945X	5.000% DUE 09/15/2033	03/25/04	04/15/10	82.16	83.50	-1.34
340.49	GNMA I POOL #604046X	5.500% DUE 02/15/2033	09/23/08	04/15/10	340.49	343.04	-2.55
7.49	GNMA I POOL #587611X	5.750% DUE 11/15/2032	02/25/03	04/15/10	7.49	7.75	-0.26
9.76	GNMA I POOL #371916X	6.000% DUE 02/15/2024	10/07/02	04/15/10	9.76	10.15	-0.39
17.32	GNMA I POOL #619613X	5.000% DUE 09/15/2033	07/21/05	04/15/10	17.32	17.29	0.03
9.98	GNMA I POOL #620527X	5.500% DUE 08/15/2033	10/08/03	04/15/10	9.98	10.15	-0.17
1510.75	GNMA I POOL #655576X	6.000% DUE 08/15/2036	09/19/06	04/15/10	1,510.75	1,530.11	-19.36
552.54	GNMA I POOL #658419X	5.500% DUE 02/15/2037	05/28/08	04/15/10	552.54	555.30	-2.76
874.13	GNMA I POOL #677073X	5.000% DUE 07/15/2023	07/29/08	04/15/10	874.13	866.75	7.38
374.01	GNMA I POOL #684749	5.500% DUE 04/15/2038	05/13/08	04/15/10	374.01	377.17	-3.16
4.23	GNMA II POOL #001817M	6.000% DUE 07/20/2024	05/14/02	04/20/10	4.23	4.21	0.02
20.02	GNMA II POOL #002385M	7.000% DUE 02/20/2012	02/24/97	04/20/10	20.02	20.07	-0.05
72.23	GNMA II POOL #002609M	6.000% DUE 06/20/2013	02/11/99	04/20/10	72.23	72.66	-0.43
4.79	GNMA II POOL #002615M	6.500% DUE 07/20/2028	02/21/01	04/20/10	4.79	4.88	-0.09
143.23	GNMA II POOL #002695M	6.000% DUE 12/20/2013	11/18/08	04/20/10	143.23	143.91	-0.68
246.82	GNMA II POOL #002747M	6.000% DUE 04/20/2014	04/16/99	04/20/10	246.82	246.43	0.39
124.91	GNMA II POOL #003389M	5.000% DUE 05/20/2033	05/23/03	04/20/10	124.91	128.79	-3.88
195.45	GNMA II POOL #003415M	5.500% DUE 07/20/2033	04/12/06	04/20/10	195.45	192.52	2.93
265.67	GNMA II POOL #003443M	5.500% DUE 09/20/2033	08/21/08	04/20/10	265.67	265.13	0.54
280.76	GNMA II POOL #003569M	5.500% DUE 06/20/2034	06/25/04	04/20/10	280.76	279.92	0.84
447.27	GNMA II POOL #003735M	5.000% DUE 07/20/2035	09/22/05	04/20/10	447.27	443.31	3.96
277.35	GNMA I POOL #004006M	6.000% DUE 07/20/2037	10/30/08	04/20/10	277.35	277.35	
331.09	GNMA II POOL #004221M	5.500% DUE 08/20/2038	02/27/09	04/20/10	331.09	340.19	-9.10
31.46	GNMA II POOL #004632M	5.000% DUE 02/20/2040	02/04/10	04/20/10	31.46	32.63	-1.17
68.25	GNMA II POOL 721479C	5.000% DUE 12/20/2039	02/10/10	04/15/10	68.25	70.89	-2.64
31.21	GNMA II POOL #002589M	6.000% DUE 05/20/2028	07/12/02	04/20/10	31.21	31.51	-0.30
118.48	GNMA II POOL #003442M	5.000% DUE 09/20/2033	10/04/05	04/20/10	118.48	117.07	1.41
129.17	GNMA II POOL #003515M	5.500% DUE 02/20/2034	03/10/04	04/20/10	129.17	133.69	-4.52
106.9	GNMA II POOL #003530M	5.500% DUE 03/20/2034	10/26/05	04/20/10	106.90	106.83	0.07
334.45	GNMA II POOL #003568M	5.000% DUE 06/20/2034	04/15/08	04/20/10	334.45	333.61	0.84
171.09	GNMA II POOL #003677M	5.000% DUE 02/20/2035	02/24/05	04/20/10	171.09	171.62	-0.53
192.18	GNMA II POOL #003701M	5.000% DUE 04/20/2035	04/20/05	04/20/10	192.18	191.94	0.24

Schedule #7 Form 990PF

Welch Family Foundation
43-1388861

Capital Gains & Losses

290	GNMA II POOL #003931M	6.000% DUE 12/20/2036	10/15/08	04/20/10	290.00	289.00	1.00
237.75	GNMA II POOL #004028M	6.000% DUE 09/20/2037	07/16/08	04/20/10	237.75	241.91	-4.16
888.85	GNMA II POOL #004084M	5.500% DUE 02/20/2038	03/04/08	04/20/10	888.85	894.22	-5.37
336.03	GNMA II POOL #004144M	5.500% DUE 05/20/2038	05/03/08	04/20/10	336.03	339.39	-3.36
1229.79	GNMA II POOL #004169M	5.500% DUE 06/20/2038	07/23/08	04/20/10	1,229.79	1,223.26	6.53
607.05	GNMA II POOL #004194M	5.500% DUE 07/20/2038	07/29/08	04/20/10	607.05	595.29	11.76
136.33	GNMA II POOL #004496M	5.000% DUE 07/20/2039	08/06/09	04/20/10	136.33	139.14	-2.81
370.19	GNMA II POOL #004513M	5.000% DUE 08/20/2039	12/09/09	04/20/10	370.19	386.33	-16.14
100.46	GNMA II POOL #004540M	4.500% DUE 09/20/2039	10/06/09	04/20/10	100.46	102.34	-1.88
301.49	GNMA II POOL #004541M	5.000% DUE 09/20/2039	09/17/09	04/20/10	301.49	311.05	-9.56
29.23	GNMA II POOL #004593M	5.000% DUE 12/20/2039	12/21/09	04/20/10	29.23	30.35	-1.12
101.25	GNMA II POOL # 004637M	5.000% DUE 02/20/2040	03/02/10	04/15/10	101.25	105.36	-4.11
212.99	GNMA I POOL #723241X	5.000% DUE 10/15/2039	12/18/09	05/17/10	212.99	222.37	-9.38
363.25	GNMA I POOL #595624X	5.500% DUE 02/15/2033	04/22/03	05/17/10	363.25	376.36	-13.11
26.85	GNMA I POOL #603323X	5.500% DUE 12/15/2032	06/17/04	05/17/10	26.85	26.83	0.02
279.34	GNMA I POOL #603771X	5.500% DUE 05/15/2033	03/24/06	05/17/10	279.34	281.77	-2.43
312.86	GNMA I POOL #604046X	5.500% DUE 02/15/2033	09/23/08	05/17/10	312.86	315.21	-2.35
19.79	GNMA I POOL #570007X	5.500% DUE 07/15/2032	11/06/03	05/17/10	19.79	20.05	-0.26
20.44	GNMA I POOL #574450X	5.500% DUE 02/15/2032	11/21/08	05/17/10	20.44	20.54	-0.10
130.44	GNMA I POOL #577480X	5.500% DUE 12/15/2016	09/25/03	05/17/10	130.44	135.56	-5.12
1.56	GNMA I POOL #584297X	6.000% DUE 03/15/2032	09/03/03	05/17/10	1.56	1.59	-0.03
85.59	GNMA I POOL #586974X	6.000% DUE 03/15/2032	08/21/03	05/17/10	85.59	87.81	-2.22
16.7	GNMA I POOL #587564X	5.500% DUE 03/15/2033	04/16/03	05/17/10	16.70	17.24	-0.54
6.65	GNMA I POOL #587611X	5.750% DUE 11/15/2032	02/25/03	05/17/10	6.65	6.88	-0.23
9.86	GNMA I POOL #588279X	5.500% DUE 05/15/2033	11/24/03	05/17/10	9.86	10.06	-0.20
56.61	GNMA I POOL #611422X	5.750% DUE 04/15/2033	07/17/08	05/17/10	56.61	56.83	-0.22
17.54	GNMA I POOL #371916X	6.000% DUE 02/15/2024	10/07/02	05/17/10	17.54	18.24	-0.70
330.94	GNMA I POOL #389770X	5.500% DUE 11/15/2032	12/04/03	05/17/10	330.94	335.80	-4.86
65.6	GNMA I POOL #416500X	6.000% DUE 02/15/2014	03/22/99	05/17/10	65.60	65.67	-0.07
5.42	GNMA I POOL #422506X	6.500% DUE 03/15/2026	06/16/06	05/17/10	5.42	5.46	-0.04
35.59	GNMA I POOL #430635X	6.000% DUE 04/15/2013	02/08/99	05/17/10	35.59	35.80	-0.21
34.66	GNMA I POOL #431501X	6.500% DUE 09/15/2011	11/12/96	05/17/10	34.66	34.66	
120.64	GNMA I POOL #443676X	6.000% DUE 05/15/2013	02/08/99	05/17/10	120.64	121.36	-0.72
116.88	GNMA I POOL #447330X	6.500% DUE 06/15/2012	07/10/97	05/17/10	116.88	115.82	1.06
71.56	GNMA I POOL #456868X	6.000% DUE 05/15/2013	02/08/99	05/17/10	71.56	71.98	-0.42
49.8	GNMA I POOL #462280X	6.500% DUE 11/15/2012	06/02/99	05/17/10	49.80	49.68	0.12
9	GNMA I POOL #464454X	6.000% DUE 01/15/2029	08/11/03	05/17/10	9.00	9.26	-0.26
120.58	GNMA I POOL #480739X	5.500% DUE 12/15/2013	01/19/99	05/17/10	120.58	119.32	1.26
287.15	GNMA I POOL #487248X	6.000% DUE 01/15/2014	02/23/99	05/17/10	287.15	288.45	-1.30

Schedule #7 Form 990PF

Welch Family Foundation
43-1388861

Capital Gains & Losses

5.94	GNMA I POOL #489678X	5.500% DUE 01/15/2029	10/01/03	05/17/10	5.94	6.10	-0.16
40.26	GNMA I POOL #491240X	6.000% DUE 02/15/2014	04/22/99	05/17/10	40.26	40.20	0.06
23.9	GNMA I POOL #496496X	6.000% DUE 02/15/2019	02/21/03	05/17/10	23.90	25.05	-1.15
24.51	GNMA I POOL #497348X	6.250% DUE 12/15/2013	01/19/99	05/17/10	24.51	24.77	-0.26
26.81	GNMA I POOL #502968X	6.000% DUE 03/15/2029	11/21/08	05/17/10	26.81	27.63	-0.82
184.79	GNMA I POOL #503577X	6.000% DUE 04/15/2029	09/05/02	05/17/10	184.79	191.72	-6.93
9.57	GNMA I POOL #519690X	7.000% DUE 09/15/2014	01/15/03	05/17/10	9.57	9.59	-0.02
105.67	GNMA I POOL #553193X	6.000% DUE 04/15/2033	09/08/03	05/17/10	105.67	109.43	-3.76
52.83	GNMA I POOL #780458X	6.500% DUE 10/15/2011	01/15/03	05/17/10	52.83	52.74	0.09
175.34	GNMA I POOL #780770X	6.000% DUE 04/15/2028	12/13/02	05/17/10	175.34	182.52	-7.18
40.04	GNMA I POOL #781414X	5.500% DUE 03/15/2032	12/04/02	05/17/10	40.04	40.65	-0.61
15.51	GNMA I POOL #613767X	5.500% DUE 05/15/2033	10/30/03	05/17/10	15.51	15.75	-0.24
12.53	GNMA I POOL #614625X	5.500% DUE 07/15/2033	10/22/03	05/17/10	12.53	12.79	-0.26
20.09	GNMA I POOL #615945X	5.000% DUE 09/15/2033	03/25/04	05/17/10	20.09	20.42	-0.33
93.8	GNMA I POOL #619613X	5.000% DUE 09/15/2033	07/21/05	05/17/10	93.80	93.64	0.16
9.9	GNMA I POOL #620527X	5.500% DUE 08/15/2033	10/08/03	05/17/10	9.90	10.07	-0.17
13.47	GNMA I POOL #655576X	6.000% DUE 08/15/2036	09/19/06	05/17/10	13.47	13.64	-0.17
613.41	GNMA I POOL #658419X	5.500% DUE 02/15/2037	05/28/08	05/17/10	613.41	616.48	-3.07
454.98	GNMA I POOL #677073X	5.000% DUE 07/15/2023	07/29/08	05/17/10	454.98	451.14	3.84
207.04	GNMA I POOL #684749	5.500% DUE 04/15/2038	05/13/08	05/17/10	207.04	208.79	-1.75
63.77	GNMA II POOL 721479C	5.000% DUE 12/20/2039	02/10/10	05/20/10	63.77	66.24	-2.47
5.79	GNMA II POOL #001817M	6.000% DUE 07/20/2024	05/14/02	05/20/10	5.79	5.77	0.02
20.16	GNMA II POOL #002385M	7.000% DUE 02/20/2012	02/24/97	05/20/10	20.16	20.21	-0.05
19.38	GNMA II POOL #002589M	6.000% DUE 05/20/2028	07/12/02	05/20/10	19.38	19.57	-0.19
248.47	GNMA II POOL #002609M	6.000% DUE 06/20/2013	02/11/99	05/20/10	248.47	249.95	-1.48
6.69	GNMA II POOL #002615M	6.500% DUE 07/20/2028	02/21/01	05/20/10	6.69	6.81	-0.12
310.94	GNMA II POOL #002695M	6.000% DUE 12/20/2013	11/18/08	05/20/10	310.94	312.42	-1.48
368.18	GNMA II POOL #002747M	6.000% DUE 04/20/2014	04/16/99	05/20/10	368.18	367.61	0.57
98.73	GNMA II POOL #003389M	5.000% DUE 05/20/2033	05/23/03	05/20/10	98.73	101.80	-3.07
204.84	GNMA II POOL #003415M	5.500% DUE 07/20/2033	04/12/06	05/20/10	204.84	201.77	3.07
110.86	GNMA II POOL #003442M	5.000% DUE 09/20/2033	10/04/05	05/20/10	110.86	109.54	1.32
337.34	GNMA II POOL #003443M	5.500% DUE 09/20/2033	08/21/08	05/20/10	337.34	336.65	0.69
127.85	GNMA II POOL #003515M	5.500% DUE 02/20/2034	03/10/04	05/20/10	127.85	132.33	-4.48
125.18	GNMA II POOL #003530M	5.500% DUE 03/20/2034	10/26/05	05/20/10	125.18	125.10	0.08
298.61	GNMA II POOL #003568M	5.000% DUE 06/20/2034	04/15/08	05/20/10	298.61	297.86	0.75
280.09	GNMA II POOL #003569M	5.500% DUE 06/20/2034	06/25/04	05/20/10	280.09	279.25	0.84
179.44	GNMA II POOL #003677M	5.000% DUE 02/20/2035	02/24/05	05/20/10	179.44	180.00	-0.56
194.44	GNMA II POOL #003701M	5.000% DUE 04/20/2035	04/20/05	05/20/10	194.44	194.20	0.24
337.9	GNMA II POOL #003735M	5.000% DUE 07/20/2035	09/22/05	05/20/10	337.90	334.91	2.99

Schedule #7 Form 990PF

Welch Family Foundation
43-1388861

Capital Gains & Losses

226.85	GNMA II POOL #003931M	6.000% DUE 12/20/2036	10/15/08	05/20/10	226.85	226.07	0.78
230.14	GNMA II POOL #004028M	6.000% DUE 09/20/2037	07/16/08	05/20/10	230.14	234.17	-4.03
958.95	GNMA II POOL #004084M	5.500% DUE 02/20/2038	03/04/08	05/20/10	958.95	964.75	-5.80
272.77	GNMA II POOL #004144M	5.500% DUE 05/20/2038	05/03/08	05/20/10	272.77	275.50	-2.73
1151.42	GNMA II POOL #004169M	5.500% DUE 06/20/2038	07/23/08	05/20/10	1,151.42	1,145.31	6.11
561.39	GNMA II POOL #004194M	5.500% DUE 07/20/2038	07/29/08	05/20/10	561.39	550.51	10.88
266.6	GNMA II POOL #004221M	5.500% DUE 08/20/2038	02/27/09	05/20/10	266.60	273.93	-7.33
588.94	GNMA II POOL #004462M	5.000% DUE 06/20/2039	03/29/10	05/20/10	588.94	608.45	
135.32	GNMA II POOL #004496M	5.000% DUE 07/20/2039	08/06/09	05/20/10	135.32	138.11	-19.51
1097.2	GNMA II POOL #004513M	5.000% DUE 08/20/2039	12/09/09	05/20/10	1,097.20	1,145.03	-2.79
123	GNMA II POOL #004540M	4.500% DUE 09/20/2039	10/06/09	05/20/10	123.00	125.31	-2.31
264.05	GNMA II POOL #004541M	5.000% DUE 09/20/2039	09/17/09	05/20/10	264.05	272.43	-8.38
145.87	GNMA II POOL #004593M	5.000% DUE 12/20/2039	12/21/09	05/20/10	145.87	151.45	-5.58
29.66	GNMA II POOL #004632M	5.000% DUE 02/20/2040	02/04/10	05/20/10	29.66	30.76	-1.10
122.41	GNMA II POOL #004636M	4.500% DUE 02/20/2040	04/16/10	05/20/10	122.41	124.38	-1.97
140.73	GNMA II POOL # 004637M	5.000% DUE 02/20/2040	03/02/10	05/20/10	140.73	146.45	-5.72
118.51	GNMA II POOL #004658M	5.000% DUE 03/20/2040	03/29/10	05/20/10	118.51	123.10	-4.59
253.8	GNMA I POOL #004006M	6.000% DUE 07/20/2037	10/30/08	05/20/10	253.80	253.80	
65.19	GNMA II POOL 721479C	5.000% DUE 12/20/2039	02/10/10	06/15/10	65.19	67.72	-2.53
409.99	GNMA I POOL #723241X	5.000% DUE 10/15/2039	12/18/09	06/15/10	409.99	428.06	-18.07
22.13	GNMA I POOL #595624X	5.500% DUE 02/15/2033	04/22/03	06/15/10	22.13	22.93	-0.80
45.21	GNMA I POOL #603323X	5.500% DUE 12/15/2032	06/17/04	06/15/10	45.21	45.18	0.03
418.35	GNMA I POOL #603771X	5.500% DUE 05/15/2033	03/24/06	06/15/10	418.35	421.99	-3.64
359.02	GNMA I POOL #604046X	5.500% DUE 02/15/2033	09/23/08	06/15/10	359.02	361.71	-2.69
19.71	GNMA I POOL #570007X	5.500% DUE 07/15/2032	11/06/03	06/15/10	19.71	19.97	-0.26
20.54	GNMA I POOL #574450X	5.500% DUE 02/15/2032	11/21/08	06/15/10	20.54	20.65	-0.11
131.09	GNMA I POOL #577480X	5.500% DUE 12/15/2016	09/25/03	06/15/10	131.09	136.23	-5.14
1.57	GNMA I POOL #584297X	6.000% DUE 03/15/2032	09/03/03	06/15/10	1.57	1.60	-0.03
77.53	GNMA I POOL #586974X	6.000% DUE 03/15/2032	08/21/03	06/15/10	77.53	79.54	-2.01
17.5	GNMA I POOL #587564X	5.500% DUE 03/15/2033	04/16/03	06/15/10	17.50	18.07	-0.57
7.57	GNMA I POOL #587611X	5.750% DUE 11/15/2032	02/25/03	06/15/10	7.57	7.83	-0.26
117.33	GNMA I POOL #588279X	5.500% DUE 05/15/2033	11/24/03	06/15/10	117.33	119.75	-2.42
228.35	GNMA II POOL # 004637M	5.000% DUE 02/20/2040	03/02/10	06/15/10	228.35	237.63	-9.28
52.09	GNMA I POOL #611422X	5.750% DUE 04/15/2033	07/17/08	06/15/10	52.09	52.29	-0.20
11.76	GNMA I POOL #371916X	6.000% DUE 02/15/2024	10/07/02	06/15/10	11.76	12.23	-0.47
160.03	GNMA I POOL #389770X	5.500% DUE 11/15/2032	12/04/03	06/15/10	160.03	162.38	-2.35
63.13	GNMA I POOL #416500X	6.000% DUE 02/15/2014	03/22/99	06/15/10	63.13	63.20	-0.07
41.32	GNMA I POOL #422506X	6.500% DUE 03/15/2026	06/16/06	06/15/10	41.32	41.64	-0.32
35.79	GNMA I POOL #430635X	6.000% DUE 04/15/2013	02/08/99	06/15/10	35.79	36.00	-0.21

Schedule #7 Form 990PF

Welch Family Foundation
43-1388861

Capital Gains & Losses

34.86	GNMA I POOL #431501X	6.500% DUE 09/15/2011	11/12/96	06/15/10	34.86	34.86
119.21	GNMA I POOL #443676X	6.000% DUE 05/15/2013	02/08/99	06/15/10	119.21	119.92
119.81	GNMA I POOL #447330X	6.500% DUE 06/15/2012	07/10/97	06/15/10	119.81	118.72
72.54	GNMA I POOL #456868X	6.000% DUE 05/15/2013	02/08/99	06/15/10	72.54	72.97
50.09	GNMA I POOL #462280X	6.500% DUE 11/15/2012	06/02/99	06/15/10	50.09	49.96
7.85	GNMA I POOL #464454X	6.000% DUE 01/15/2029	08/11/03	06/15/10	7.85	8.08
118.15	GNMA I POOL #480739X	5.500% DUE 12/15/2013	01/19/99	06/15/10	118.15	116.91
329.53	GNMA I POOL #487248X	6.000% DUE 01/15/2014	02/23/99	06/15/10	329.53	331.02
5.97	GNMA I POOL #489678X	5.500% DUE 01/15/2029	10/01/03	06/15/10	5.97	6.13
40.48	GNMA I POOL #491240X	6.000% DUE 02/15/2014	04/22/99	06/15/10	40.48	40.42
17.48	GNMA I POOL #496496X	6.000% DUE 02/15/2019	02/21/03	06/15/10	17.48	18.32
24.64	GNMA I POOL #497348X	6.250% DUE 12/15/2013	01/19/99	06/15/10	24.64	24.90
29.76	GNMA I POOL #502968X	6.000% DUE 03/15/2029	11/21/08	06/15/10	29.76	30.67
484.47	GNMA I POOL #503577X	6.000% DUE 04/15/2029	09/05/02	06/15/10	484.47	502.64
9.63	GNMA I POOL #519690X	7.000% DUE 09/15/2014	01/15/03	06/15/10	9.63	9.65
19.14	GNMA I POOL #553193X	6.000% DUE 04/15/2033	09/08/03	06/15/10	19.14	19.82
42.72	GNMA I POOL #780458X	6.500% DUE 10/15/2011	01/15/03	06/15/10	42.72	42.65
80.57	GNMA I POOL #780770X	6.000% DUE 04/15/2028	12/13/02	06/15/10	80.57	83.87
173.94	GNMA I POOL #781414X	5.500% DUE 03/15/2032	12/04/02	06/15/10	173.94	176.60
14.82	GNMA I POOL #613767X	5.500% DUE 05/15/2033	10/30/03	06/15/10	14.82	15.05
12.59	GNMA I POOL #614625X	5.500% DUE 07/15/2033	10/22/03	06/15/10	12.59	12.85
81.48	GNMA I POOL #615945X	5.000% DUE 09/15/2033	03/25/04	06/15/10	81.48	82.80
80.63	GNMA I POOL #619613X	5.000% DUE 09/15/2033	07/21/05	06/15/10	80.63	80.49
145.88	GNMA I POOL #620527X	5.500% DUE 08/15/2033	10/08/03	06/15/10	145.88	148.43
1035.45	GNMA I POOL #655576X	6.000% DUE 08/15/2036	09/19/06	06/15/10	1,035.45	1,048.72
396.91	GNMA I POOL #658419X	5.500% DUE 02/15/2037	05/28/08	06/15/10	396.91	398.89
292.08	GNMA I POOL #677073X	5.000% DUE 07/15/2023	07/29/08	06/15/10	292.08	289.62
255.53	GNMA I POOL #684749	5.500% DUE 04/15/2038	05/13/08	06/15/10	255.53	257.69
4.28	GNMA II POOL #001817M	6.000% DUE 07/20/2024	05/14/02	06/20/10	4.28	4.26
20.28	GNMA II POOL #002385M	7.000% DUE 02/20/2012	02/24/97	06/20/10	20.28	20.33
17.64	GNMA II POOL #002589M	6.000% DUE 05/20/2028	07/12/02	06/20/10	17.64	17.81
67.36	GNMA II POOL #002609M	6.000% DUE 06/20/2013	02/11/99	06/20/10	67.36	67.76
9.69	GNMA II POOL #002615M	6.500% DUE 07/20/2028	02/21/01	06/20/10	9.69	9.86
142.59	GNMA II POOL #002695M	6.000% DUE 12/20/2013	11/18/08	06/20/10	142.59	143.26
122.16	GNMA II POOL #002747M	6.000% DUE 04/20/2014	04/16/99	06/20/10	122.16	121.97
208.88	GNMA II POOL #003415M	5.500% DUE 07/20/2033	04/12/06	06/20/10	208.88	205.75
138.78	GNMA II POOL #003442M	5.000% DUE 09/20/2033	10/04/05	06/20/10	138.78	137.13
145.07	GNMA II POOL #003515M	5.500% DUE 02/20/2034	03/10/04	06/20/10	145.07	150.15
137.67	GNMA II POOL #003530M	5.500% DUE 03/20/2034	10/26/05	06/20/10	137.67	137.58

Schedule #7 Form 990PF

Welch Family Foundation
43-138861

278.02	GNMA II POOL #003568M	5.000% DUE 06/20/2034	04/15/08	06/20/10	278.02	277.32	0.70
313.14	GNMA II POOL #003569M	5.500% DUE 06/20/2034	06/25/04	06/20/10	313.14	312.20	0.94
182.89	GNMA II POOL #003677M	5.000% DUE 02/20/2035	02/24/05	06/20/10	182.89	183.46	-0.57
608.47	GNMA II POOL #003735M	5.000% DUE 07/20/2035	09/22/05	06/20/10	608.47	603.08	5.39
296.23	GNMA II POOL #003931M	6.000% DUE 12/20/2036	10/15/08	06/20/10	296.23	295.21	1.02
312.95	GNMA I POOL #004006M	6.000% DUE 07/20/2037	10/30/08	06/20/10	312.95	312.95	
336.41	GNMA II POOL #004028M	6.000% DUE 09/20/2037	07/16/08	06/20/10	336.41	342.30	-5.89
370.44	GNMA II POOL #004144M	5.500% DUE 05/20/2038	05/03/08	06/20/10	370.44	374.14	-3.70
1387.87	GNMA II POOL #004169M	5.500% DUE 06/20/2038	07/23/08	06/20/10	1,387.87	1,380.50	7.37
608.96	GNMA II POOL #004194M	5.500% DUE 07/20/2038	07/29/08	06/20/10	608.96	597.16	11.80
129.31	GNMA II POOL #003389M	5.000% DUE 05/20/2033	05/23/03	06/20/10	129.31	133.33	-4.02
283.59	GNMA II POOL #003443M	5.500% DUE 09/20/2033	08/21/08	06/20/10	283.59	283.01	0.58
220.86	GNMA II POOL #003701M	5.000% DUE 04/20/2035	04/20/05	06/20/10	220.86	220.58	0.28
1208.32	GNMA II POOL #004084M	5.500% DUE 02/20/2038	03/04/08	06/20/10	1,208.32	1,215.62	-7.30
299.53	GNMA II POOL #004221M	5.500% DUE 08/20/2038	02/27/09	06/20/10	299.53	307.77	-8.24
789.91	GNMA II POOL #004462M	5.000% DUE 06/20/2039	03/29/10	06/20/10	789.91	816.08	
183.73	GNMA II POOL #004496M	5.000% DUE 07/20/2039	08/06/09	06/20/10	183.73	187.52	-3.79
775.38	GNMA II POOL #004513M	5.000% DUE 08/20/2039	12/09/09	06/20/10	775.38	809.18	-33.80
156.17	GNMA II POOL #004540M	4.500% DUE 09/20/2039	10/06/09	06/20/10	156.17	159.10	-2.93
348.71	GNMA II POOL #004541M	5.000% DUE 09/20/2039	09/17/09	06/20/10	348.71	359.77	-11.06
32.45	GNMA II POOL #004593M	5.000% DUE 12/20/2039	12/21/09	06/20/10	32.45	33.69	-1.24
126.07	GNMA II POOL #004632M	5.000% DUE 02/20/2040	02/04/10	06/20/10	126.07	130.74	-4.67
168.03	GNMA II POOL #004636M	4.500% DUE 02/20/2040	04/16/10	06/20/10	168.03	170.73	-2.70
128.12	GNMA II POOL #004658M	5.000% DUE 03/20/2040	03/29/10	06/20/10	128.12	133.08	-4.96
472.53	GNMA I POOL #723241X	5.000% DUE 10/15/2039	12/18/09	07/15/10	472.53	493.35	-20.82
22.24	GNMA I POOL #595624X	5.500% DUE 02/15/2033	04/22/03	07/15/10	22.24	23.04	-0.80
38.34	GNMA I POOL #603323X	5.500% DUE 12/15/2032	06/17/04	07/15/10	38.34	38.32	0.02
13.97	GNMA I POOL #603771X	5.500% DUE 05/15/2033	03/24/06	07/15/10	13.97	14.09	-0.12
228.52	GNMA I POOL #604046X	5.500% DUE 02/15/2033	09/23/08	07/15/10	228.52	230.23	-1.71
23.45	GNMA I POOL #570007X	5.500% DUE 07/15/2032	11/06/03	07/15/10	23.45	23.76	-0.31
20.68	GNMA I POOL #574450X	5.500% DUE 02/15/2032	11/21/08	07/15/10	20.68	20.78	-0.10
129.91	GNMA I POOL #577480X	5.500% DUE 12/15/2016	09/25/03	07/15/10	129.91	135.00	-5.09
1.58	GNMA I POOL #584297X	6.000% DUE 03/15/2032	09/03/03	07/15/10	1.58	1.61	-0.03
66.29	GNMA I POOL #586974X	6.000% DUE 03/15/2032	08/21/03	07/15/10	66.29	68.01	-1.72
16.76	GNMA I POOL #587564X	5.500% DUE 03/15/2033	04/16/03	07/15/10	16.76	17.30	-0.54
7.61	GNMA I POOL #587611X	5.750% DUE 11/15/2032	02/25/03	07/15/10	7.61	7.88	-0.27
42.6	GNMA I POOL #588279X	5.500% DUE 05/15/2033	11/24/03	07/15/10	42.60	43.48	-0.88
970.6	GNMA I POOL #611422X	5.750% DUE 04/15/2033	07/17/08	07/15/10	970.60	974.39	-3.79
14.43	GNMA I POOL #371916X	6.000% DUE 02/15/2024	10/07/02	07/15/10	14.43	15.00	-0.57

Schedule #7 Form 990PF

Welch Family Foundation
43-1388861

Capital Gains & Losses

499.2	GNMA I POOL #389770X	5.500% DUE 11/15/2032	12/04/03	07/15/10	499.20	506.53	-7.33
63.47	GNMA I POOL #416500X	6.000% DUE 02/15/2014	03/22/99	07/15/10	63.47	63.54	-0.07
4.86	GNMA I POOL #422506X	6.500% DUE 03/15/2026	06/16/06	07/15/10	4.86	4.90	-0.04
35.41	GNMA I POOL #430635X	6.000% DUE 04/15/2013	02/08/99	07/15/10	35.41	35.62	-0.21
35.07	GNMA I POOL #431501X	6.500% DUE 09/15/2011	11/12/96	07/15/10	35.07	35.07	
121.44	GNMA I POOL #443676X	6.000% DUE 05/15/2013	02/08/99	07/15/10	121.44	122.16	-0.72
118.25	GNMA I POOL #447330X	6.500% DUE 06/15/2012	07/10/97	07/15/10	118.25	117.18	1.07
318.02	GNMA I POOL #456868X	6.000% DUE 05/15/2013	02/08/99	07/15/10	318.02	319.91	-1.89
50.38	GNMA I POOL #462280X	6.500% DUE 11/15/2012	06/02/99	07/15/10	50.38	50.25	0.13
8.72	GNMA I POOL #464454X	6.000% DUE 01/15/2029	08/11/03	07/15/10	8.72	8.98	-0.26
118.74	GNMA I POOL #480739X	5.500% DUE 12/15/2013	01/19/99	07/15/10	118.74	117.50	1.24
290.49	GNMA I POOL #487248X	6.000% DUE 01/15/2014	02/23/99	07/15/10	290.49	291.81	-1.32
6	GNMA I POOL #489678X	5.500% DUE 01/15/2029	10/01/03	07/15/10	6.00	6.16	-0.16
40.7	GNMA I POOL #491240X	6.000% DUE 02/15/2014	04/22/99	07/15/10	40.70	40.64	0.06
115.8	GNMA I POOL #496496X	6.000% DUE 02/15/2019	02/21/03	07/15/10	115.80	121.37	-5.57
18.39	GNMA I POOL #497348X	6.250% DUE 12/15/2013	01/19/99	07/15/10	18.39	18.59	-0.20
33.71	GNMA I POOL #502968X	6.000% DUE 03/15/2029	11/21/08	07/15/10	33.71	34.75	-1.04
16.38	GNMA I POOL #503577X	6.000% DUE 04/15/2029	09/05/02	07/15/10	16.38	16.99	-0.61
9.69	GNMA I POOL #519690X	7.000% DUE 09/15/2014	01/15/03	07/15/10	9.69	9.71	-0.02
57.81	GNMA I POOL #553193X	6.000% DUE 04/15/2033	09/08/03	07/15/10	57.81	59.87	-2.06
45.07	GNMA I POOL #780458X	6.500% DUE 10/15/2011	01/15/03	07/15/10	45.07	44.99	0.08
56.88	GNMA I POOL #780770X	6.000% DUE 04/15/2028	12/13/02	07/15/10	56.88	59.21	-2.33
76.85	GNMA I POOL #781414X	5.500% DUE 03/15/2032	12/04/02	07/15/10	76.85	78.03	-1.18
14.5	GNMA I POOL #613767X	5.500% DUE 05/15/2033	10/30/03	07/15/10	14.50	14.73	-0.23
12.55	GNMA I POOL #614625X	5.500% DUE 07/15/2033	10/22/03	07/15/10	12.55	12.81	-0.26
119.9	GNMA I POOL #615945X	5.000% DUE 09/15/2033	03/25/04	07/15/10	119.90	121.85	-1.95
141.13	GNMA I POOL #619613X	5.000% DUE 09/15/2033	07/21/05	07/15/10	141.13	140.89	0.24
9.33	GNMA I POOL #620527X	5.500% DUE 08/15/2033	10/08/03	07/15/10	9.33	9.49	-0.16
11.61	GNMA I POOL #655576X	6.000% DUE 08/15/2036	09/19/06	07/15/10	11.61	11.76	-0.15
168.41	GNMA I POOL #658419X	5.500% DUE 02/15/2037	05/28/08	07/15/10	168.41	169.25	-0.84
565.4	GNMA I POOL #677073X	5.000% DUE 07/15/2023	07/29/08	07/15/10	565.40	560.63	4.77
375.23	GNMA I POOL #684749	5.500% DUE 04/15/2038	05/13/08	07/15/10	375.23	378.40	-3.17
62.87	GNMA II POOL 721479C	5.000% DUE 12/20/2039	02/10/10	07/20/10	62.87	65.31	-2.44
4.31	GNMA II POOL #001817M	6.000% DUE 07/20/2024	05/14/02	07/20/10	4.31	4.29	0.02
20.41	GNMA II POOL #002385M	7.000% DUE 02/20/2012	02/24/97	07/20/10	20.41	20.46	-0.05
10.63	GNMA II POOL #002589M	6.000% DUE 05/20/2028	07/12/02	07/20/10	10.63	10.73	-0.10
68.31	GNMA II POOL #002609M	6.000% DUE 06/20/2013	02/11/99	07/20/10	68.31	68.72	-0.41
7.39	GNMA II POOL #002615M	6.500% DUE 07/20/2028	02/21/01	07/20/10	7.39	7.52	-0.13
143	GNMA II POOL #002695M	6.000% DUE 12/20/2013	11/18/08	07/20/10	143.00	143.68	-0.68

Schedule #7 Form 990PF

Welch Family Foundation
43-1388861

Capital Gains & Losses

273.13	GNMA II POOL #002747M	6.000% DUE 04/20/2014	04/16/99	07/20/10	273.13	272.70	0.43
100.2	GNMA II POOL #003389M	5.000% DUE 05/20/2033	05/23/03	07/20/10	100.20	103.32	-3.12
182.8	GNMA II POOL #003415M	5.500% DUE 07/20/2033	04/12/06	07/20/10	182.80	180.06	2.74
135.89	GNMA II POOL #003442M	5.000% DUE 09/20/2033	10/04/05	07/20/10	135.89	134.28	1.61
268.96	GNMA II POOL #003443M	5.500% DUE 09/20/2033	08/21/08	07/20/10	268.96	268.41	0.55
98.64	GNMA II POOL #003515M	5.500% DUE 02/20/2034	03/10/04	07/20/10	98.64	102.09	-3.45
116.63	GNMA II POOL #003530M	5.500% DUE 03/20/2034	10/26/05	07/20/10	116.63	116.56	0.07
246.69	GNMA II POOL #003568M	5.000% DUE 06/20/2034	04/15/08	07/20/10	246.69	246.07	0.62
243.93	GNMA II POOL #003569M	5.500% DUE 06/20/2034	06/25/04	07/20/10	243.93	243.20	0.73
197.18	GNMA II POOL #003677M	5.000% DUE 02/20/2035	02/24/05	07/20/10	197.18	197.80	-0.62
170.2	GNMA II POOL #003701M	5.000% DUE 04/20/2035	04/20/05	07/20/10	170.20	169.99	0.21
457.67	GNMA II POOL #003735M	5.000% DUE 07/20/2035	09/22/05	07/20/10	457.67	453.62	4.05
212.4	GNMA II POOL #003931M	6.000% DUE 12/20/2036	10/15/08	07/20/10	212.40	211.67	0.73
242.83	GNMA I POOL #004006M	6.000% DUE 07/20/2037	10/30/08	07/20/10	242.83	242.83	-4.07
232.3	GNMA II POOL #004028M	6.000% DUE 09/20/2037	07/16/08	07/20/10	232.30	236.37	-5.31
878.46	GNMA II POOL #004084M	5.500% DUE 02/20/2038	03/04/08	07/20/10	878.46	883.77	-3.66
366.02	GNMA II POOL #004144M	5.500% DUE 05/20/2038	05/03/08	07/20/10	366.02	369.68	6.66
1254.4	GNMA II POOL #004169M	5.500% DUE 06/20/2038	07/23/08	07/20/10	1,254.40	1,247.74	13.04
673.06	GNMA II POOL #004194M	5.500% DUE 07/20/2038	07/29/08	07/20/10	673.06	660.02	-9.43
342.83	GNMA II POOL #004221M	5.500% DUE 08/20/2038	02/27/09	07/20/10	342.83	352.26	-9.43
977.61	GNMA II POOL #004462M	5.000% DUE 06/20/2039	03/29/10	07/20/10	977.61	1,009.99	-32.38
210.78	GNMA II POOL #004496M	5.000% DUE 07/20/2039	08/06/09	07/20/10	210.78	215.13	-4.35
54.04	GNMA II POOL #004513M	5.000% DUE 08/20/2039	12/09/09	07/20/10	54.04	56.40	-2.36
161.94	GNMA II POOL #004540M	4.500% DUE 09/20/2039	10/06/09	07/20/10	161.94	164.98	-3.04
516.3	GNMA II POOL #004541M	5.000% DUE 09/20/2039	09/17/09	07/20/10	516.30	532.68	-16.38
277.53	GNMA II POOL #004593M	5.000% DUE 12/20/2039	12/21/09	07/20/10	277.53	288.15	-10.62
344.93	GNMA II POOL #004632M	5.000% DUE 02/20/2040	02/04/10	07/20/10	344.93	357.70	-12.77
207.14	GNMA II POOL #004636M	4.500% DUE 02/20/2040	04/16/10	07/20/10	207.14	210.47	-3.33
288.3	GNMA II POOL # 004637M	5.000% DUE 02/20/2040	03/02/10	07/20/10	288.30	300.01	-11.71
304.57	GNMA II POOL #004658M	5.000% DUE 03/20/2040	03/29/10	07/20/10	304.57	316.37	-11.80
840.36	GNMA I POOL #723241X	5.000% DUE 10/15/2039	12/18/09	08/16/10	840.36	877.39	-37.03
22.56	GNMA I POOL #595624X	5.500% DUE 02/15/2033	04/22/03	08/16/10	22.56	23.37	-0.81
87.35	GNMA I POOL #603323X	5.500% DUE 12/15/2032	06/17/04	08/16/10	87.35	87.30	0.05
144.59	GNMA I POOL #603771X	5.500% DUE 05/15/2033	03/24/06	08/16/10	144.59	145.85	-1.26
357.01	GNMA I POOL #604046X	5.500% DUE 02/15/2033	09/23/08	08/16/10	357.01	359.69	-2.68
20.11	GNMA I POOL #570007X	5.500% DUE 07/15/2032	11/06/03	08/16/10	20.11	20.37	-0.26
20.75	GNMA I POOL #574450X	5.500% DUE 02/15/2032	11/21/08	08/16/10	20.75	20.86	-0.11
1074.33	GNMA I POOL #577480X	5.500% DUE 12/15/2016	09/25/03	08/16/10	1,074.33	1,116.46	-42.13
1.59	GNMA I POOL #584297X	6.000% DUE 03/15/2032	09/03/03	08/16/10	1.59	1.62	-0.03

Schedule #7 Form 990PF

Welch Family Foundation
43-1388861

Capital Gains & Losses

86.43	GNMA I POOL #586974X	6.000% DUE 03/15/2032	08/21/03	08/16/10	86.43	88.67	-2.24
156.8	GNMA I POOL #587564X	5.500% DUE 03/15/2033	04/16/03	08/16/10	156.80	161.90	-5.10
8.71	GNMA I POOL #587611X	5.750% DUE 11/15/2032	02/25/03	08/16/10	8.71	9.01	-0.30
38.97	GNMA I POOL #588279X	5.500% DUE 05/15/2033	11/24/03	08/16/10	38.97	39.77	-0.80
761.12	GNMA I POOL #611422X	5.750% DUE 04/15/2033	07/17/08	08/16/10	761.12	764.10	-2.98
11.83	GNMA I POOL #371916X	6.000% DUE 02/15/2024	10/07/02	08/16/10	11.83	12.30	-0.47
17.46	GNMA I POOL #389770X	5.500% DUE 11/15/2032	12/04/03	08/16/10	17.46	17.72	-0.26
108	GNMA I POOL #416500X	6.000% DUE 02/15/2014	03/22/99	08/16/10	108.00	108.12	-0.12
5.02	GNMA I POOL #422506X	6.500% DUE 03/15/2026	06/16/06	08/16/10	5.02	5.06	-0.04
36.76	GNMA I POOL #430635X	6.000% DUE 04/15/2013	02/08/99	08/16/10	36.76	36.98	-0.22
35.27	GNMA I POOL #431501X	6.500% DUE 09/15/2011	11/12/96	08/16/10	35.27	35.27	
121.98	GNMA I POOL #443676X	6.000% DUE 05/15/2013	02/08/99	08/16/10	121.98	122.70	-0.72
119.25	GNMA I POOL #447330X	6.500% DUE 06/15/2012	07/10/97	08/16/10	119.25	118.17	1.08
60.75	GNMA I POOL #456868X	6.000% DUE 05/15/2013	02/08/99	08/16/10	60.75	61.11	-0.36
50.67	GNMA I POOL #462280X	6.500% DUE 11/15/2012	06/02/99	08/16/10	50.67	50.54	0.13
8.31	GNMA I POOL #464454X	6.000% DUE 01/15/2029	08/11/03	08/16/10	8.31	8.55	-0.24
119.33	GNMA I POOL #480739X	5.500% DUE 12/15/2013	01/19/99	08/16/10	119.33	118.08	1.25
298.85	GNMA I POOL #487248X	6.000% DUE 01/15/2014	02/23/99	08/16/10	298.85	300.20	-1.35
6.03	GNMA I POOL #489678X	5.500% DUE 01/15/2029	10/01/03	08/16/10	6.03	6.19	-0.16
40.92	GNMA I POOL #491240X	6.000% DUE 02/15/2014	04/22/99	08/16/10	40.92	40.86	0.06
17.59	GNMA I POOL #496496X	6.000% DUE 02/15/2019	02/21/03	08/16/10	17.59	18.44	-0.85
24.89	GNMA I POOL #497348X	6.250% DUE 12/15/2013	01/19/99	08/16/10	24.89	25.15	-0.26
29.9	GNMA I POOL #502968X	6.000% DUE 03/15/2029	11/21/08	08/16/10	29.90	30.82	-0.92
16.87	GNMA I POOL #503577X	6.000% DUE 04/15/2029	09/05/02	08/16/10	16.87	17.50	-0.63
9.75	GNMA I POOL #519690X	7.000% DUE 09/15/2014	01/15/03	08/16/10	9.75	9.77	-0.02
6.68	GNMA I POOL #553193X	6.000% DUE 04/15/2033	09/08/03	08/16/10	6.68	6.92	-0.24
41.63	GNMA I POOL #780458X	6.500% DUE 10/15/2011	01/15/03	08/16/10	41.63	41.56	0.07
131.2	GNMA I POOL #780770X	6.000% DUE 04/15/2028	12/13/02	08/16/10	131.20	136.57	-5.37
33.58	GNMA I POOL #781414X	5.500% DUE 03/15/2032	12/04/02	08/16/10	33.58	34.09	-0.51
184.48	GNMA I POOL #613767X	5.500% DUE 05/15/2033	10/30/03	08/16/10	184.48	187.39	-2.91
67.99	GNMA I POOL #615945X	5.000% DUE 09/15/2033	03/25/04	08/16/10	67.99	69.09	-1.10
83.67	GNMA I POOL #619613X	5.000% DUE 09/15/2033	07/21/05	08/16/10	83.67	83.53	0.14
9.51	GNMA I POOL #620527X	5.500% DUE 08/15/2033	10/08/03	08/16/10	9.51	9.68	-0.17
11.61	GNMA I POOL #655576X	6.000% DUE 08/15/2036	09/19/06	08/16/10	11.61	11.76	-0.15
748.53	GNMA I POOL #658419X	5.500% DUE 02/15/2037	05/28/08	08/16/10	748.53	752.27	-3.74
834.56	GNMA I POOL #677073X	5.000% DUE 07/15/2023	07/29/08	08/16/10	834.56	827.52	7.04
309.11	GNMA I POOL #684749	5.500% DUE 04/15/2038	05/13/08	08/16/10	309.11	311.72	-2.61
12.7	GNMA I POOL #614625X	5.500% DUE 07/15/2033	10/22/03	08/15/10	12.70	12.97	-0.27
63.16	GNMA II POOL 721479C	5.000% DUE 12/20/2039	02/10/10	08/20/10	63.16	65.61	-2.45

Schedule #7 Form 990PF

Welch Family Foundation
43-1388861

Capital Gains & Losses

4.33	GNMA II POOL #001817M	6.000% DUE 07/20/2024	05/14/02	08/20/10	4.33	4.31	0.02
20.54	GNMA II POOL #002385M	7.000% DUE 02/20/2012	02/24/97	08/20/10	20.54	20.59	-0.05
23.59	GNMA II POOL #002589M	6.000% DUE 05/20/2028	07/12/02	08/20/10	23.59	23.82	-0.23
109.05	GNMA II POOL #002609M	6.000% DUE 06/20/2013	02/11/99	08/20/10	109.05	109.70	-0.65
143.82	GNMA II POOL #002695M	6.000% DUE 12/20/2013	11/18/08	08/20/10	143.82	144.50	-0.68
144.63	GNMA II POOL #002747M	6.000% DUE 04/20/2014	04/16/99	08/20/10	144.63	144.40	0.23
122.27	GNMA II POOL #003389M	5.000% DUE 05/20/2033	05/23/03	08/20/10	122.27	126.07	-3.80
183.87	GNMA II POOL #003415M	5.500% DUE 07/20/2033	04/12/06	08/20/10	183.87	181.11	2.76
113.51	GNMA II POOL #003442M	5.000% DUE 09/20/2033	10/04/05	08/20/10	113.51	112.16	1.35
220.19	GNMA II POOL #003443M	5.500% DUE 09/20/2033	08/21/08	08/20/10	220.19	219.74	0.45
136.7	GNMA II POOL #003515M	5.500% DUE 02/20/2034	03/10/04	08/20/10	136.70	141.48	-4.78
149.2	GNMA II POOL #003530M	5.500% DUE 03/20/2034	10/26/05	08/20/10	149.20	149.11	0.09
328.1	GNMA II POOL #003568M	5.000% DUE 06/20/2034	04/15/08	08/20/10	328.10	327.28	0.82
290.39	GNMA II POOL #003569M	5.500% DUE 06/20/2034	06/25/04	08/20/10	290.39	289.52	0.87
163.91	GNMA II POOL #003677M	5.000% DUE 02/20/2035	02/24/05	08/20/10	163.91	164.42	-0.51
220.6	GNMA II POOL #003701M	5.000% DUE 04/20/2035	04/20/05	08/20/10	220.60	220.32	0.28
386.49	GNMA II POOL #003735M	5.000% DUE 07/20/2035	09/22/05	08/20/10	386.49	383.07	3.42
345.26	GNMA II POOL #003931M	6.000% DUE 12/20/2036	10/15/08	08/20/10	345.26	344.07	1.19
366.87	GNMA II POOL #004028M	6.000% DUE 09/20/2037	07/16/08	08/20/10	366.87	373.29	-6.42
1376.4	GNMA II POOL #004084M	5.500% DUE 02/20/2038	03/04/08	08/20/10	1,376.40	1,384.71	-8.31
498.02	GNMA II POOL #004144M	5.500% DUE 05/20/2038	05/03/08	08/20/10	498.02	503.00	-4.98
1704.32	GNMA II POOL #004169M	5.500% DUE 06/20/2038	07/23/08	08/20/10	1,704.32	1,695.27	9.05
771.43	GNMA II POOL #004194M	5.500% DUE 07/20/2038	07/29/08	08/20/10	771.43	756.48	14.95
451.78	GNMA II POOL #004221M	5.500% DUE 08/20/2038	02/27/09	08/20/10	451.78	464.20	-12.42
3001.36	GNMA II POOL #004462M	5.000% DUE 06/20/2039	03/29/10	08/20/10	3,001.36	3,100.78	-99.42
403.77	GNMA II POOL #004496M	5.000% DUE 07/20/2039	08/06/09	08/20/10	403.77	412.10	-8.33
1428.21	GNMA II POOL #004513M	5.000% DUE 08/20/2039	12/09/09	08/20/10	1,428.21	1,490.47	-62.26
162.37	GNMA II POOL #004540M	4.500% DUE 09/20/2039	10/06/09	08/20/10	162.37	165.41	-3.04
686.82	GNMA II POOL #004541M	5.000% DUE 09/20/2039	09/17/09	08/20/10	686.82	708.61	-21.79
667.11	GNMA II POOL #004593M	5.000% DUE 12/20/2039	12/21/09	08/20/10	667.11	692.65	-25.54
184.71	GNMA II POOL #004632M	5.000% DUE 02/20/2040	02/04/10	08/20/10	184.71	191.55	-6.84
269.49	GNMA II POOL 004636M	4.500% DUE 02/20/2040	04/16/10	08/20/10	269.49	273.83	-4.34
303.06	GNMA II POOL # 004637M	5.000% DUE 02/20/2040	03/02/10	08/20/10	303.06	315.37	-12.31
344.74	GNMA II POOL #004658M	5.000% DUE 03/20/2040	03/29/10	08/20/10	344.74	358.10	-13.36
48.97	GNMA II POOL #004696M	4.500% DUE 05/20/2040	07/15/10	08/20/10	48.97	51.36	-2.39
438.36	GNMA I POOL #004006M	6.000% DUE 07/20/2037	10/30/08	08/20/10	438.36	438.36	
11.31	GNMA II POOL #002615M	6.500% DUE 07/20/2028	02/21/01	08/20/10	11.31	11.51	-0.20
1383.52	GNMA I POOL #723241X	5.000% DUE 10/15/2039	12/18/09	09/15/10	1,383.52	1,444.48	-60.96
22.63	GNMA I POOL #595624X	5.500% DUE 02/15/2033	04/22/03	09/15/10	22.63	23.45	-0.82

Schedule #7 Form 990PF

Welch Family Foundation
43-1388861

Capital Gains & Losses

70.28	GNMA POOL #603323X	5.500% DUE 12/15/2032	06/17/04	09/15/10	70.28	70.24	0.04
136.63	GNMA POOL #603771X	5.500% DUE 05/15/2033	03/24/06	09/15/10	136.63	137.82	-1.19
316.1	GNMA POOL #604046X	5.500% DUE 02/15/2033	09/23/08	09/15/10	316.10	318.47	-2.37
19.95	GNMA POOL #570007X	5.500% DUE 07/15/2032	11/06/03	09/15/10	19.95	20.21	-0.26
20.93	GNMA POOL #574450X	5.500% DUE 02/15/2032	11/21/08	09/15/10	20.93	21.04	-0.11
113.7	GNMA POOL #577480X	5.500% DUE 12/15/2016	09/25/03	09/15/10	113.70	118.16	-4.46
1.6	GNMA POOL #584297X	6.000% DUE 03/15/2032	09/03/03	09/15/10	1.60	1.63	-0.03
107.56	GNMA POOL #586974X	6.000% DUE 03/15/2032	08/21/03	09/15/10	107.56	110.35	-2.79
16.69	GNMA POOL #587564X	5.500% DUE 03/15/2033	04/16/03	09/15/10	16.69	17.23	-0.54
7.69	GNMA POOL #587611X	5.750% DUE 11/15/2032	02/25/03	09/15/10	7.69	7.96	-0.27
158.81	GNMA POOL #588279X	5.500% DUE 05/15/2033	11/24/03	09/15/10	158.81	162.09	-3.28
54.51	GNMA POOL #611422X	5.750% DUE 04/15/2033	07/17/08	09/15/10	54.51	54.72	-0.21
13.99	GNMA POOL #371916X	6.000% DUE 02/15/2024	10/07/02	09/15/10	13.99	14.55	-0.56
19.43	GNMA POOL #389770X	5.500% DUE 11/15/2032	12/04/03	09/15/10	19.43	19.72	-0.29
64.73	GNMA POOL #416500X	6.000% DUE 02/15/2014	03/22/99	09/15/10	64.73	64.80	-0.07
5.1	GNMA POOL #422506X	6.500% DUE 03/15/2026	06/16/06	09/15/10	5.10	5.13	-0.03
36.38	GNMA POOL #430635X	6.000% DUE 04/15/2013	02/08/99	09/15/10	36.38	36.60	-0.22
35.48	GNMA POOL #431501X	6.500% DUE 09/15/2011	11/12/96	09/15/10	35.48	35.48	
123.47	GNMA POOL #443676X	6.000% DUE 05/15/2013	02/08/99	09/15/10	123.47	124.20	-0.73
119.64	GNMA POOL #447330X	6.500% DUE 06/15/2012	07/10/97	09/15/10	119.64	118.56	1.08
61.07	GNMA POOL #456868X	6.000% DUE 05/15/2013	02/08/99	09/15/10	61.07	61.43	-0.36
50.97	GNMA POOL #462280X	6.500% DUE 11/15/2012	06/02/99	09/15/10	50.97	50.84	0.13
8.38	GNMA POOL #464454X	6.000% DUE 01/15/2029	08/11/03	09/15/10	8.38	8.63	-0.25
119.93	GNMA POOL #480739X	5.500% DUE 12/15/2013	01/19/99	09/15/10	119.93	118.67	1.26
320.46	GNMA POOL #487248X	6.000% DUE 01/15/2014	02/23/99	09/15/10	320.46	321.91	-1.45
6.06	GNMA POOL #489678X	5.500% DUE 01/15/2029	10/01/03	09/15/10	6.06	6.22	-0.16
41.14	GNMA POOL #491240X	6.000% DUE 02/15/2014	04/22/99	09/15/10	41.14	41.08	0.06
17.67	GNMA POOL #496496X	6.000% DUE 02/15/2019	02/21/03	09/15/10	17.67	18.52	-0.85
18.66	GNMA POOL #497348X	6.250% DUE 12/15/2013	01/19/99	09/15/10	18.66	18.86	-0.20
29.98	GNMA POOL #502968X	6.000% DUE 03/15/2029	11/21/08	09/15/10	29.98	30.91	-0.93
16.35	GNMA POOL #503577X	6.000% DUE 04/15/2029	09/05/02	09/15/10	16.35	16.96	-0.61
9.81	GNMA POOL #519690X	7.000% DUE 09/15/2014	01/15/03	09/15/10	9.81	9.83	-0.02
7.18	GNMA POOL #553193X	6.000% DUE 04/15/2033	09/08/03	09/15/10	7.18	7.44	-0.26
46.04	GNMA POOL #780458X	6.500% DUE 10/15/2011	01/15/03	09/15/10	46.04	45.96	0.08
116.55	GNMA POOL #780770X	6.000% DUE 04/15/2028	12/13/02	09/15/10	116.55	121.32	-4.77
95.49	GNMA POOL #781414X	5.500% DUE 03/15/2032	12/04/02	09/15/10	95.49	96.95	-1.46
379.32	GNMA POOL #613767X	5.500% DUE 05/15/2033	10/30/03	09/15/10	379.32	385.31	-5.99
12.68	GNMA POOL #614625X	5.500% DUE 07/15/2033	10/22/03	09/15/10	12.68	12.95	-0.27
19.58	GNMA POOL #615945X	5.000% DUE 09/15/2033	03/25/04	09/15/10	19.58	19.90	-0.32

Schedule #7 Form 990PF

Welch Family Foundation
43-1388861

Capital Gains & Losses

92.14	GNMA I POOL #619613X	5.000% DUE 09/15/2033	07/21/05	09/15/10	92.14	91.98	0.16
9.56	GNMA I POOL #620527X	5.500% DUE 08/15/2033	10/08/03	09/15/10	9.56	9.73	-0.17
12.25	GNMA I POOL #655576X	6.000% DUE 08/15/2036	09/19/06	09/15/10	12.25	12.41	-0.16
807.01	GNMA I POOL #658419X	5.500% DUE 02/15/2037	05/28/08	09/15/10	807.01	811.05	-4.04
149.4	GNMA I POOL #677073X	5.000% DUE 07/15/2023	07/29/08	09/15/10	149.40	148.14	1.26
583.17	GNMA I POOL #684749	5.500% DUE 04/15/2038	05/13/08	09/15/10	583.17	588.09	-4.92
63.42	GNMA II POOL 721479C	5.000% DUE 12/20/2039	02/10/10	09/20/10	63.42	65.88	-2.46
4.35	GNMA II POOL #001817M	6.000% DUE 07/20/2024	05/14/02	09/20/10	4.35	4.33	0.02
20.67	GNMA II POOL #002385M	7.000% DUE 02/20/2012	02/24/97	09/20/10	20.67	20.72	-0.05
22.6	GNMA II POOL #002589M	6.000% DUE 05/20/2028	07/12/02	09/20/10	22.60	22.82	-0.22
64.2	GNMA II POOL #002609M	6.000% DUE 06/20/2013	02/11/99	09/20/10	64.20	64.58	-0.38
557.37	GNMA II POOL #002695M	6.000% DUE 12/20/2013	11/18/08	09/20/10	557.37	560.02	-2.65
126.48	GNMA II POOL #002747M	6.000% DUE 04/20/2014	04/16/99	09/20/10	126.48	126.28	0.20
137.46	GNMA II POOL #003389M	5.000% DUE 05/20/2033	05/23/03	09/20/10	137.46	141.73	-4.27
236.46	GNMA II POOL #003415M	5.500% DUE 07/20/2033	04/12/06	09/20/10	236.46	232.91	3.55
194.88	GNMA II POOL #003442M	5.000% DUE 09/20/2033	10/04/05	09/20/10	194.88	192.57	2.31
279.17	GNMA II POOL #003443M	5.500% DUE 09/20/2033	08/21/08	09/20/10	279.17	278.60	0.57
144.12	GNMA II POOL #003530M	5.500% DUE 03/20/2034	10/26/05	09/20/10	144.12	144.03	0.09
317.42	GNMA II POOL #003569M	5.500% DUE 06/20/2034	06/25/04	09/20/10	317.42	316.47	0.95
146.28	GNMA II POOL #003677M	5.000% DUE 02/20/2035	02/24/05	09/20/10	146.28	146.74	-0.46
562.91	GNMA II POOL #003735M	5.000% DUE 07/20/2035	09/22/05	09/20/10	562.91	557.92	4.99
491.47	GNMA II POOL #004221M	5.500% DUE 08/20/2038	02/27/09	09/20/10	491.47	504.99	-13.52
9.38	GNMA II POOL #002615M	6.500% DUE 07/20/2028	02/21/01	09/20/10	9.38	9.55	-0.17
142.51	GNMA II POOL #003515M	5.500% DUE 02/20/2034	03/10/04	09/20/10	142.51	147.50	-4.99
359.62	GNMA II POOL #003568M	5.000% DUE 06/20/2034	04/15/08	09/20/10	359.62	358.72	0.90
246.05	GNMA II POOL #003701M	5.000% DUE 04/20/2035	04/20/05	09/20/10	246.05	245.74	0.31
267.45	GNMA II POOL #003931M	6.000% DUE 12/20/2036	10/15/08	09/20/10	267.45	266.53	0.92
308.71	GNMA I POOL #004006M	6.000% DUE 07/20/2037	10/30/08	09/20/10	308.71	308.71	
299.34	GNMA II POOL #004028M	6.000% DUE 09/20/2037	07/16/08	09/20/10	299.34	304.58	-5.24
1054.71	GNMA II POOL #004084M	5.500% DUE 02/20/2038	03/04/08	09/20/10	1,054.71	1,061.08	-6.37
470.16	GNMA II POOL #004144M	5.500% DUE 05/20/2038	05/03/08	09/20/10	470.16	474.86	-4.70
2020.58	GNMA II POOL #004169M	5.500% DUE 06/20/2038	07/23/08	09/20/10	2,020.58	2,009.85	10.73
1031.19	GNMA II POOL #004194M	5.500% DUE 07/20/2038	07/29/08	09/20/10	1,031.19	1,011.21	19.98
48.71	GNMA II POOL #004440M	4.500% DUE 05/20/2039	07/30/10	09/20/10	48.71	50.90	-2.19
2274.53	GNMA II POOL #004462M	5.000% DUE 06/20/2039	03/29/10	09/20/10	2,274.53	2,349.87	-75.34
535.22	GNMA II POOL #004496M	5.000% DUE 07/20/2039	08/06/09	09/20/10	535.22	546.26	-11.04
2108.33	GNMA II POOL #004513M	5.000% DUE 08/20/2039	12/09/09	09/20/10	2,108.33	2,200.24	-91.91
258.47	GNMA II POOL #004540M	4.500% DUE 09/20/2039	10/06/09	09/20/10	258.47	263.32	-4.85
1174.54	GNMA II POOL #004541M	5.000% DUE 09/20/2039	09/17/09	09/20/10	1,174.54	1,211.79	-37.25

Schedule #7 Form 990PF

Welch Family Foundation
43-1388861

Capital Gains & Losses

681.76	GNMA II POOL #004593M	5.000% DUE 12/20/2039	12/21/09	09/20/10	681.76	707.86	-26.10
466.92	GNMA II POOL #004632M	5.000% DUE 02/20/2040	02/04/10	09/20/10	466.92	484.21	-17.29
294.28	GNMA II POOL #004636M	4.500% DUE 02/20/2040	04/16/10	09/20/10	294.28	299.02	-4.74
704.24	GNMA II POOL # 004637M	5.000% DUE 02/20/2040	03/02/10	09/20/10	704.24	732.85	-28.61
474.36	GNMA II POOL #004658M	5.000% DUE 03/20/2040	03/29/10	09/20/10	474.36	492.74	-18.38
93.44	GNMA II POOL #004696M	4.500% DUE 05/20/2040	07/15/10	09/20/10	93.44	98.00	-4.56
1317.5	GNMA I POOL #723241X	5.000% DUE 10/15/2039	12/18/09	10/15/10	1,317.50	1,375.55	-58.05
1125.25	GNMA I POOL #595624X	5.500% DUE 02/15/2033	04/22/03	10/15/10	1,125.25	1,165.86	-40.61
105.18	GNMA I POOL #603323X	5.500% DUE 12/15/2032	06/17/04	10/15/10	105.18	105.11	0.07
14.23	GNMA I POOL #603771X	5.500% DUE 05/15/2033	03/24/06	10/15/10	14.23	14.35	-0.12
458.39	GNMA I POOL #604046X	5.500% DUE 02/15/2033	09/23/08	10/15/10	458.39	461.83	-3.44
1159.43	GNMA I POOL #570007X	5.500% DUE 07/15/2032	11/06/03	10/15/10	1,159.43	1,174.65	-15.22
20.55	GNMA I POOL #574450X	5.500% DUE 02/15/2032	11/21/08	10/15/10	20.55	20.66	-0.11
129.84	GNMA I POOL #577480X	5.500% DUE 12/15/2016	09/25/03	10/15/10	129.84	134.93	-5.09
1.6	GNMA I POOL #584297X	6.000% DUE 03/15/2032	09/03/03	10/15/10	1.60	1.63	-0.03
140.6	GNMA I POOL #586974X	6.000% DUE 03/15/2032	08/21/03	10/15/10	140.60	144.25	-3.65
16.94	GNMA I POOL #587564X	5.500% DUE 03/15/2033	04/16/03	10/15/10	16.94	17.49	-0.55
8.8	GNMA I POOL #587611X	5.750% DUE 11/15/2032	02/25/03	10/15/10	8.80	9.11	-0.31
148.17	GNMA I POOL #588279X	5.500% DUE 05/15/2033	11/24/03	10/15/10	148.17	151.23	-3.06
856.72	GNMA I POOL #611422X	5.750% DUE 04/15/2033	07/17/08	10/15/10	856.72	860.07	-3.35
11.45	GNMA I POOL #371916X	6.000% DUE 02/15/2024	10/07/02	10/15/10	11.45	11.91	-0.46
353.54	GNMA I POOL #389770X	5.500% DUE 11/15/2032	12/04/03	10/15/10	353.54	358.73	-5.19
66.47	GNMA I POOL #416500X	6.000% DUE 02/15/2014	03/22/99	10/15/10	66.47	66.54	-0.07
5.05	GNMA I POOL #422506X	6.500% DUE 03/15/2026	06/16/06	10/15/10	5.05	5.08	-0.03
36.57	GNMA I POOL #430635X	6.000% DUE 04/15/2013	02/08/99	10/15/10	36.57	36.79	-0.22
35.68	GNMA I POOL #431501X	6.500% DUE 09/15/2011	11/12/96	10/15/10	35.68	35.68	
116.92	GNMA I POOL #443676X	6.000% DUE 05/15/2013	02/08/99	10/15/10	116.92	117.61	-0.69
120.34	GNMA I POOL #447330X	6.500% DUE 06/15/2012	07/10/97	10/15/10	120.34	119.25	1.09
61.41	GNMA I POOL #456868X	6.000% DUE 05/15/2013	02/08/99	10/15/10	61.41	61.77	-0.36
51.27	GNMA I POOL #462280X	6.500% DUE 11/15/2012	06/02/99	10/15/10	51.27	51.14	0.13
8.42	GNMA I POOL #464454X	6.000% DUE 01/15/2029	08/11/03	10/15/10	8.42	8.67	-0.25
120.53	GNMA I POOL #480739X	5.500% DUE 12/15/2013	01/19/99	10/15/10	120.53	119.27	1.26
328.56	GNMA I POOL #487248X	6.000% DUE 01/15/2014	02/23/99	10/15/10	328.56	330.05	-1.49
6.09	GNMA I POOL #489678X	5.500% DUE 01/15/2029	10/01/03	10/15/10	6.09	6.25	-0.16
41.36	GNMA I POOL #491240X	6.000% DUE 02/15/2014	04/22/99	10/15/10	41.36	41.30	0.06
17.76	GNMA I POOL #496496X	6.000% DUE 02/15/2019	02/21/03	10/15/10	17.76	18.61	-0.85
25.14	GNMA I POOL #497348X	6.250% DUE 12/15/2013	01/19/99	10/15/10	25.14	25.41	-0.27
30.2	GNMA I POOL #502968X	6.000% DUE 03/15/2029	11/21/08	10/15/10	30.20	31.13	-0.93
16.85	GNMA I POOL #503577X	6.000% DUE 04/15/2029	09/05/02	10/15/10	16.85	17.48	-0.63

Schedule #7 Form 990PF

Welch Family Foundation
43-1388861

Schedule #7 Form 990PF	Welch Family Foundation 43-1388861	Capital Gains & Losses
9.87 GNMA I POOL #519690X	7.000% DUE 09/15/2014	9.89
7.63 GNMA I POOL #553193X	6.000% DUE 04/15/2033	7.90
36.36 GNMA I POOL #780458X	6.500% DUE 10/15/2011	36.36
24.53 GNMA I POOL #780770X	6.000% DUE 04/15/2028	24.53
136.53 GNMA I POOL #781414X	5.500% DUE 03/15/2032	136.53
196.85 GNMA I POOL #613767X	5.500% DUE 05/15/2033	196.85
12.77 GNMA I POOL #614625X	5.500% DUE 07/15/2033	12.77
325.39 GNMA I POOL #615945X	5.000% DUE 09/15/2033	325.39
17.22 GNMA I POOL #619613X	5.000% DUE 09/15/2033	17.22
140.44 GNMA I POOL #620527X	5.500% DUE 08/15/2033	140.44
13.76 GNMA I POOL #655576X	6.000% DUE 08/15/2036	13.76
561.35 GNMA I POOL #658419X	5.500% DUE 02/15/2037	561.35
794.78 GNMA I POOL #677073X	5.000% DUE 07/15/2023	794.78
259.89 GNMA I POOL #684749	5.500% DUE 04/15/2038	259.89
63.71 GNMA II POOL 721479C	5.000% DUE 12/20/2039	63.71
4.38 GNMA II POOL #001817M	6.000% DUE 07/20/2024	4.38
20.8 GNMA II POOL #002385M	7.000% DUE 02/20/2012	20.80
12.13 GNMA II POOL #002589M	6.000% DUE 05/20/2028	12.13
65.27 GNMA II POOL #002609M	6.000% DUE 06/20/2013	65.27
10.72 GNMA II POOL #002615M	6.500% DUE 07/20/2028	10.72
135.49 GNMA II POOL #002695M	6.000% DUE 12/20/2013	135.49
196.59 GNMA II POOL #002747M	6.000% DUE 04/20/2014	196.59
139.7 GNMA II POOL #003389M	5.000% DUE 05/20/2033	139.70
214.78 GNMA II POOL #003415M	5.500% DUE 07/20/2033	214.78
136.3 GNMA II POOL #003442M	5.000% DUE 09/20/2033	136.30
255.23 GNMA II POOL #003443M	5.500% DUE 09/20/2033	255.23
167.4 GNMA II POOL #003515M	5.500% DUE 02/20/2034	167.40
129.6 GNMA II POOL #003530M	5.500% DUE 03/20/2034	129.60
331.06 GNMA II POOL #003568M	5.000% DUE 06/20/2034	331.06
313.27 GNMA II POOL #003569M	5.500% DUE 06/20/2034	313.27
201.14 GNMA II POOL #003677M	5.000% DUE 02/20/2035	201.14
192.83 GNMA II POOL #003701M	5.000% DUE 04/20/2035	192.83
486.03 GNMA II POOL #003735M	5.000% DUE 07/20/2035	486.03
260.11 GNMA II POOL #003931M	6.000% DUE 12/20/2036	260.11
246.51 GNMA I POOL #004006M	6.000% DUE 07/20/2037	246.51
276.68 GNMA II POOL #004028M	6.000% DUE 09/20/2037	276.68
816.03 GNMA II POOL #004084M	5.500% DUE 02/20/2038	816.03
440.5 GNMA II POOL #004144M	5.500% DUE 05/20/2038	440.50
1676.39 GNMA II POOL #004169M	5.500% DUE 06/20/2038	1,676.39
		-2.47
		0.02
		-0.05
		-0.12
		-0.39
		-0.19
		-0.64
		0.31
		-4.34
		3.22
		1.62
		0.52
		-5.86
		0.08
		0.83
		0.94
		-0.63
		0.24
		4.31
		0.89
		-4.84
		-4.93
		-4.40
		8.91

Schedule #7 Form 990PF

Welch Family Foundation
43-138861

Capital Gains & Losses

958.12	GNMA II POOL #004194M	5.500% DUE 07/20/2038	07/29/08	10/20/10	958.12	939.56	18.56
510.22	GNMA II POOL #004221M	5.500% DUE 08/20/2038	02/27/09	10/20/10	510.22	524.25	-14.03
47.3	GNMA II POOL #004440M	4.500% DUE 05/20/2039	07/30/10	10/20/10	47.30	49.43	-2.13
2199.9	GNMA II POOL #004462M	5.000% DUE 06/20/2039	03/29/10	10/20/10	2,199.90	2,272.77	-72.87
548.03	GNMA II POOL #004496M	5.000% DUE 07/20/2039	08/06/09	10/20/10	548.03	559.33	-11.30
3303.04	GNMA II POOL #004513M	5.000% DUE 08/20/2039	12/09/09	10/20/10	3,303.04	3,447.03	-143.99
316.51	GNMA II POOL #004540M	4.500% DUE 09/20/2039	10/06/09	10/20/10	316.51	322.44	-5.93
1240.52	GNMA II POOL #004541M	5.000% DUE 09/20/2039	09/17/09	10/20/10	1,240.52	1,279.87	-39.35
905.56	GNMA II POOL #004593M	5.000% DUE 12/20/2039	12/21/09	10/20/10	905.56	940.23	-34.67
1537.71	GNMA II POOL #004632M	5.000% DUE 02/20/2040	02/04/10	10/20/10	1,537.71	1,594.65	-56.94
444.67	GNMA II POOL #004636M	4.500% DUE 02/20/2040	04/16/10	10/20/10	444.67	451.83	-7.16
1270.95	GNMA II POOL # 004637M	5.000% DUE 02/20/2040	03/02/10	10/20/10	1,270.95	1,322.58	-51.63
1065.83	GNMA II POOL #004658M	5.000% DUE 03/20/2040	03/29/10	10/20/10	1,065.83	1,107.13	-41.30
177.19	GNMA II POOL #004696M	4.500% DUE 05/20/2040	07/15/10	10/20/10	177.19	185.83	-8.64
1154.32	GNMA I POOL #723241X	5.000% DUE 10/15/2039	12/18/09	11/15/10	1,154.32	1,205.18	-50.86
488.61	GNMA I POOL #595624X	5.500% DUE 02/15/2033	04/22/03	11/15/10	488.61	506.25	-17.64
119.19	GNMA I POOL #603323X	5.500% DUE 12/15/2032	06/17/04	11/15/10	119.19	119.12	0.07
144.69	GNMA I POOL #603771X	5.500% DUE 05/15/2033	03/24/06	11/15/10	144.69	145.95	-1.26
545.96	GNMA I POOL #604046X	5.500% DUE 02/15/2033	09/23/08	11/15/10	545.96	550.05	-4.09
17.97	GNMA I POOL #570007X	5.500% DUE 07/15/2032	11/06/03	11/15/10	17.97	18.21	-0.24
20.65	GNMA I POOL #574450X	5.500% DUE 02/15/2032	11/21/08	11/15/10	20.65	20.75	-0.10
130.49	GNMA I POOL #577480X	5.500% DUE 12/15/2016	09/25/03	11/15/10	130.49	135.61	-5.12
1.61	GNMA I POOL #584297X	6.000% DUE 03/15/2032	09/03/03	11/15/10	1.61	1.64	-0.03
93	GNMA I POOL #586974X	6.000% DUE 03/15/2032	08/21/03	11/15/10	93.00	95.41	-2.41
16.99	GNMA I POOL #587564X	5.500% DUE 03/15/2033	04/16/03	11/15/10	16.99	17.54	-0.55
7.78	GNMA I POOL #587611X	5.750% DUE 11/15/2032	02/25/03	11/15/10	7.78	8.05	-0.27
100.28	GNMA I POOL #588279X	5.500% DUE 05/15/2033	11/24/03	11/15/10	100.28	102.35	-2.07
51.84	GNMA I POOL #611422X	5.750% DUE 04/15/2033	07/17/08	11/15/10	51.84	52.04	-0.20
71.83	GNMA I POOL #371916X	6.000% DUE 02/15/2024	10/07/02	11/15/10	71.83	74.69	-2.86
387.46	GNMA I POOL #389770X	5.500% DUE 11/15/2032	12/04/03	11/15/10	387.46	393.15	-5.69
65.94	GNMA I POOL #416500X	6.000% DUE 02/15/2014	03/22/99	11/15/10	65.94	66.01	-0.07
5.56	GNMA I POOL #422506X	6.500% DUE 03/15/2026	06/16/06	11/15/10	5.56	5.60	-0.04
36.77	GNMA I POOL #430635X	6.000% DUE 04/15/2013	02/08/99	11/15/10	36.77	36.99	-0.22
35.89	GNMA I POOL #431501X	6.500% DUE 09/15/2011	11/12/96	11/15/10	35.89	35.89	
117.98	GNMA I POOL #443676X	6.000% DUE 05/15/2013	02/08/99	11/15/10	117.98	118.68	-0.70
121.04	GNMA I POOL #447330X	6.500% DUE 06/15/2012	07/10/97	11/15/10	121.04	119.94	1.10
61.74	GNMA I POOL #456868X	6.000% DUE 05/15/2013	02/08/99	11/15/10	61.74	62.11	-0.37
51.57	GNMA I POOL #462280X	6.500% DUE 11/15/2012	06/02/99	11/15/10	51.57	51.44	0.13
178.67	GNMA I POOL #464454X	6.000% DUE 01/15/2029	08/11/03	11/15/10	178.67	183.92	-5.25

Schedule #7 Form 990PF

Welch Family Foundation
43-1388861

Capital Gains & Losses

121.13	GNMA I POOL #480739X	5.500% DUE 12/15/2013	01/19/99	11/15/10	121.13	119.86	1.27
310.39	GNMA I POOL #487248X	6.000% DUE 01/15/2014	02/23/99	11/15/10	310.39	311.80	-1.41
6.12	GNMA I POOL #489678X	5.500% DUE 01/15/2029	10/01/03	11/15/10	6.12	6.28	-0.16
41.59	GNMA I POOL #491240X	6.000% DUE 02/15/2014	04/22/99	11/15/10	41.59	41.53	0.06
91.09	GNMA I POOL #496496X	6.000% DUE 02/15/2019	02/21/03	11/15/10	91.09	95.47	-4.38
25.26	GNMA I POOL #497348X	6.250% DUE 12/15/2013	01/19/99	11/15/10	25.26	25.53	-0.27
186.52	GNMA I POOL #502968X	6.000% DUE 03/15/2029	11/21/08	11/15/10	186.52	192.27	-5.75
185.35	GNMA I POOL #503577X	6.000% DUE 04/15/2029	09/05/02	11/15/10	185.35	192.30	-6.95
9.93	GNMA I POOL #519690X	7.000% DUE 09/15/2014	01/15/03	11/15/10	9.93	9.95	-0.02
125.44	GNMA I POOL #553193X	6.000% DUE 04/15/2033	09/08/03	11/15/10	125.44	129.91	-4.47
40.07	GNMA I POOL #780458X	6.500% DUE 10/15/2011	01/15/03	11/15/10	40.07	40.00	0.07
149.66	GNMA I POOL #780770X	6.000% DUE 04/15/2028	12/13/02	11/15/10	149.66	155.79	-6.13
47.04	GNMA I POOL #781414X	5.500% DUE 03/15/2032	12/04/02	11/15/10	47.04	47.76	-0.72
13.27	GNMA I POOL #613767X	5.500% DUE 05/15/2033	10/30/03	11/15/10	13.27	13.48	-0.21
12.78	GNMA I POOL #614625X	5.500% DUE 07/15/2033	10/22/03	11/15/10	12.78	13.05	-0.27
192.79	GNMA I POOL #615945X	5.000% DUE 09/15/2033	03/25/04	11/15/10	192.79	195.92	-3.13
239.03	GNMA I POOL #619613X	5.000% DUE 09/15/2033	07/21/05	11/15/10	239.03	238.62	0.41
9.43	GNMA I POOL #620527X	5.500% DUE 08/15/2033	10/08/03	11/15/10	9.43	9.60	-0.17
535.32	GNMA I POOL #655576X	6.000% DUE 08/15/2036	09/19/06	11/15/10	535.32	542.18	-6.86
1464.63	GNMA I POOL #658419X	5.500% DUE 02/15/2037	05/28/08	11/15/10	1,464.63	1,471.95	-7.32
931.25	GNMA I POOL #677073X	5.000% DUE 07/15/2023	07/29/08	11/15/10	931.25	923.39	7.86
521.53	GNMA I POOL #684749	5.500% DUE 04/15/2038	05/13/08	11/15/10	521.53	525.93	-4.40
66.07	GNMA II POOL 721479C	5.000% DUE 12/20/2039	02/10/10	11/20/10	66.07	68.63	-2.56
4.46	GNMA II POOL #001817M	6.000% DUE 07/20/2024	05/14/02	11/20/10	4.46	4.44	0.02
20.93	GNMA II POOL #002385M	7.000% DUE 02/20/2012	02/24/97	11/20/10	20.93	20.98	-0.05
22.41	GNMA II POOL #002589M	6.000% DUE 05/20/2028	07/12/02	11/20/10	22.41	22.63	-0.22
64.1	GNMA II POOL #002609M	6.000% DUE 06/20/2013	02/11/99	11/20/10	64.10	64.48	-0.38
8.21	GNMA II POOL #002615M	6.500% DUE 07/20/2028	02/21/01	11/20/10	8.21	8.36	-0.15
496.28	GNMA II POOL #002695M	6.000% DUE 12/20/2013	11/18/08	11/20/10	496.28	498.64	-2.36
121.51	GNMA II POOL #002747M	6.000% DUE 04/20/2014	04/16/99	11/20/10	121.51	121.32	0.19
140.99	GNMA II POOL #003389M	5.000% DUE 05/20/2033	05/23/03	11/20/10	140.99	145.37	-4.38
245.03	GNMA II POOL #003415M	5.500% DUE 07/20/2033	04/12/06	11/20/10	245.03	241.35	3.68
147.74	GNMA II POOL #003442M	5.000% DUE 09/20/2033	10/04/05	11/20/10	147.74	145.99	1.75
236	GNMA II POOL #003443M	5.500% DUE 09/20/2033	08/21/08	11/20/10	236.00	235.52	0.48
113.2	GNMA II POOL #003515M	5.500% DUE 02/20/2034	03/10/04	11/20/10	113.20	117.16	-3.96
111.04	GNMA II POOL #003530M	5.500% DUE 03/20/2034	10/26/05	11/20/10	111.04	110.97	0.07
462.78	GNMA II POOL #003568M	5.000% DUE 06/20/2034	04/15/08	11/20/10	462.78	461.62	1.16
260.76	GNMA II POOL #003569M	5.500% DUE 06/20/2034	06/25/04	11/20/10	260.76	259.97	0.79
267.86	GNMA II POOL #003677M	5.000% DUE 02/20/2035	02/24/05	11/20/10	267.86	268.70	-0.84

Schedule #7 Form 990PF

Welch Family Foundation
43-1388861

230.58	GNMA II POOL #003701M	5.000% DUE 04/20/2035	04/20/05	11/20/10	230.58	230.29	0.29
496.68	GNMA II POOL #003735M	5.000% DUE 07/20/2035	09/22/05	11/20/10	496.68	492.28	4.40
321.18	GNMA II POOL #003931M	6.000% DUE 12/20/2036	10/15/08	11/20/10	321.18	320.08	1.10
246.43	GNMA I POOL #004006M	6.000% DUE 07/20/2037	10/30/08	11/20/10	246.43	246.43	
202.77	GNMA II POOL #004028M	6.000% DUE 09/20/2037	07/16/08	11/20/10	202.77	206.32	-3.55
953.21	GNMA II POOL #004084M	5.500% DUE 02/20/2038	03/04/08	11/20/10	953.21	958.97	-5.76
411.4	GNMA II POOL #004144M	5.500% DUE 05/20/2038	05/03/08	11/20/10	411.40	415.51	-4.11
1461.57	GNMA II POOL #004169M	5.500% DUE 06/20/2038	07/23/08	11/20/10	1,461.57	1,453.81	7.76
858.17	GNMA II POOL #004194M	5.500% DUE 07/20/2038	07/29/08	11/20/10	858.17	841.54	16.63
459.62	GNMA II POOL #004221M	5.500% DUE 08/20/2038	02/27/09	11/20/10	459.62	472.26	-12.64
412.15	GNMA II POOL #004440M	4.500% DUE 05/20/2039	07/30/10	11/20/10	412.15	430.70	
4201.46	GNMA II POOL #004462M	5.000% DUE 06/20/2039	03/29/10	11/20/10	4,201.46	4,340.63	-139.17
570.33	GNMA II POOL #004496M	5.000% DUE 07/20/2039	08/06/09	11/20/10	570.33	582.09	-11.76
2508.49	GNMA II POOL #004513M	5.000% DUE 08/20/2039	12/09/09	11/20/10	2,508.49	2,617.84	-109.35
286.47	GNMA II POOL #004540M	4.500% DUE 09/20/2039	10/06/09	11/20/10	286.47	291.84	-5.37
1234.75	GNMA II POOL #004541M	5.000% DUE 09/20/2039	09/17/09	11/20/10	1,234.75	1,273.91	-39.16
1458.41	GNMA II POOL #004593M	5.000% DUE 12/20/2039	12/21/09	11/20/10	1,458.41	1,514.24	-55.83
1122.91	GNMA II POOL #004632M	5.000% DUE 02/20/2040	02/04/10	11/20/10	1,122.91	1,164.49	-41.58
480.24	GNMA II POOL #004636M	4.500% DUE 02/20/2040	04/16/10	11/20/10	480.24	487.97	-7.73
1385.87	GNMA II POOL # 004637M	5.000% DUE 02/20/2040	03/02/10	11/20/10	1,385.87	1,442.17	-56.30
1425.34	GNMA II POOL #004658M	5.000% DUE 03/20/2040	03/29/10	11/20/10	1,425.34	1,480.57	-55.23
217.52	GNMA II POOL #004691M	4.500% DUE 05/20/2040	09/21/10	11/20/10	217.52	226.90	-9.38
165.09	GNMA II POOL #004696M	4.500% DUE 05/20/2040	07/15/10	11/20/10	165.09	173.14	-8.05
634.92	GNMA I POOL #723241X	5.000% DUE 10/15/2039	12/18/09	12/15/10	634.92	662.90	-27.98
22.8	GNMA I POOL #595624X	5.500% DUE 02/15/2033	04/22/03	12/15/10	22.80	23.62	-0.82
56.79	GNMA I POOL #603323X	5.500% DUE 12/15/2032	06/17/04	12/15/10	56.79	56.75	0.04
15.87	GNMA I POOL #603771X	5.500% DUE 05/15/2033	03/24/06	12/15/10	15.87	16.01	-0.14
361.56	GNMA I POOL #604046X	5.500% DUE 02/15/2033	09/23/08	12/15/10	361.56	364.27	-2.71
21.31	GNMA I POOL #570007X	5.500% DUE 07/15/2032	11/06/03	12/15/10	21.31	21.59	-0.28
21.95	GNMA I POOL #574450X	5.500% DUE 02/15/2032	11/21/08	12/15/10	21.95	22.07	-0.12
944.85	GNMA I POOL #577480X	5.500% DUE 12/15/2016	09/25/03	12/15/10	944.85	981.91	-37.06
1.62	GNMA I POOL #584297X	6.000% DUE 03/15/2032	09/03/03	12/15/10	1.62	1.65	-0.03
19.92	GNMA I POOL #586974X	6.000% DUE 03/15/2032	08/21/03	12/15/10	19.92	20.44	-0.52
157.07	GNMA I POOL #587564X	5.500% DUE 03/15/2033	04/16/03	12/15/10	157.07	162.17	-5.10
7.82	GNMA I POOL #587611X	5.750% DUE 11/15/2032	02/25/03	12/15/10	7.82	8.09	-0.27
9.06	GNMA I POOL #588279X	5.500% DUE 05/15/2033	11/24/03	12/15/10	9.06	9.25	-0.19
2025.97	GNMA I POOL #611422X	5.750% DUE 04/15/2033	07/17/08	12/15/10	2,025.97	2,033.88	-7.91
13.6	GNMA I POOL #371916X	6.000% DUE 02/15/2024	10/07/02	12/15/10	13.60	14.14	-0.54
207.37	GNMA I POOL #389770X	5.500% DUE 11/15/2032	12/04/03	12/15/10	207.37	210.42	-3.05

Schedule #7 Form 990PF

Welch Family Foundation
43-1388861

Capital Gains & Losses

67.19	GNMA I POOL #416500X	6.000% DUE 02/15/2014	03/22/99	12/15/10	67.19	67.26	-0.07
4.66	GNMA I POOL #422506X	6.500% DUE 03/15/2026	06/16/06	12/15/10	4.66	4.70	-0.04
40.33	GNMA I POOL #430635X	6.000% DUE 04/15/2013	02/08/99	12/15/10	40.33	40.57	-0.24
36.1	GNMA I POOL #431501X	6.500% DUE 09/15/2011	11/12/96	12/15/10	36.10	36.10	
118.58	GNMA I POOL #443676X	6.000% DUE 05/15/2013	02/08/99	12/15/10	118.58	119.28	-0.70
121.75	GNMA I POOL #447330X	6.500% DUE 06/15/2012	07/10/97	12/15/10	121.75	120.65	1.10
62.07	GNMA I POOL #456868X	6.000% DUE 05/15/2013	02/08/99	12/15/10	62.07	62.44	-0.37
51.87	GNMA I POOL #462280X	6.500% DUE 11/15/2012	06/02/99	12/15/10	51.87	51.74	0.13
7.89	GNMA I POOL #464454X	6.000% DUE 01/15/2029	08/11/03	12/15/10	7.89	8.12	-0.23
121.74	GNMA I POOL #480739X	5.500% DUE 12/15/2013	01/19/99	12/15/10	121.74	120.47	1.27
336.69	GNMA I POOL #487248X	6.000% DUE 01/15/2014	02/23/99	12/15/10	336.69	338.22	-1.53
6.15	GNMA I POOL #489678X	5.500% DUE 01/15/2029	10/01/03	12/15/10	6.15	6.31	-0.16
41.81	GNMA I POOL #491240X	6.000% DUE 02/15/2014	04/22/99	12/15/10	41.81	41.75	0.06
9.52	GNMA I POOL #496496X	6.000% DUE 02/15/2019	02/21/03	12/15/10	9.52	9.98	-0.46
25.68	GNMA I POOL #497348X	6.250% DUE 12/15/2013	01/19/99	12/15/10	25.68	25.95	-0.27
34.12	GNMA I POOL #502968X	6.000% DUE 03/15/2029	11/21/08	12/15/10	34.12	35.17	-1.05
18.48	GNMA I POOL #503577X	6.000% DUE 04/15/2029	09/05/02	12/15/10	18.48	19.17	-0.69
10	GNMA I POOL #519690X	7.000% DUE 09/15/2014	01/15/03	12/15/10	10.00	10.02	-0.02
7.2	GNMA I POOL #553193X	6.000% DUE 04/15/2033	09/08/03	12/15/10	7.20	7.46	-0.26
192.82	GNMA I POOL #613767X	5.500% DUE 05/15/2033	10/30/03	12/15/10	192.82	195.86	-3.04
12.84	GNMA I POOL #614625X	5.500% DUE 07/15/2033	10/22/03	12/15/10	12.84	13.11	-0.27
222.15	GNMA I POOL #615945X	5.000% DUE 09/15/2033	03/25/04	12/15/10	222.15	225.76	-3.61
424.59	GNMA I POOL #619613X	5.000% DUE 09/15/2033	07/21/05	12/15/10	424.59	423.86	0.73
9.67	GNMA I POOL #620527X	5.500% DUE 08/15/2033	10/08/03	12/15/10	9.67	9.84	-0.17
499.99	GNMA I POOL #655576X	6.000% DUE 08/15/2036	09/19/06	12/15/10	499.99	506.40	-6.41
690.94	GNMA I POOL #658419X	5.500% DUE 02/15/2037	05/28/08	12/15/10	690.94	694.39	-3.45
1709.93	GNMA I POOL #677073X	5.000% DUE 07/15/2023	07/29/08	12/15/10	1,709.93	1,695.50	14.43
424.85	GNMA I POOL #684749	5.500% DUE 04/15/2038	05/13/08	12/15/10	424.85	428.43	-3.58
35.21	GNMA I POOL #780458X	6.500% DUE 10/15/2011	01/15/03	12/15/10	35.21	35.15	0.06
88.53	GNMA I POOL #780770X	6.000% DUE 04/15/2028	12/13/02	12/15/10	88.53	92.15	-3.62
91.86	GNMA I POOL #781414X	5.500% DUE 03/15/2032	12/04/02	12/15/10	91.86	93.27	-1.41
64.29	GNMA II POOL 721479C	5.000% DUE 12/20/2039	02/10/10	12/20/10	64.29	66.78	-2.49
4.43	GNMA II POOL #001817M	6.000% DUE 07/20/2024	05/14/02	12/20/10	4.43	4.41	0.02
21.15	GNMA II POOL #002385M	7.000% DUE 02/20/2012	02/24/97	12/20/10	21.15	21.20	-0.05
10.03	GNMA II POOL #002589M	6.000% DUE 05/20/2028	07/12/02	12/20/10	10.03	10.13	-0.10
64.9	GNMA II POOL #002609M	6.000% DUE 06/20/2013	02/11/99	12/20/10	64.90	65.28	-0.38
9.41	GNMA II POOL #002615M	6.500% DUE 07/20/2028	02/21/01	12/20/10	9.41	9.58	-0.17
406.36	GNMA II POOL #002695M	6.000% DUE 12/20/2013	11/18/08	12/20/10	406.36	408.30	-1.94
119.65	GNMA II POOL #002747M	6.000% DUE 04/20/2014	04/16/99	12/20/10	119.65	119.46	0.19

Schedule #7 Form 990PF

Welch Family Foundation
43-1388861

Capital Gains & Losses

470.04	GNMA II POOL #003735M	5.000% DUE 07/20/2035	09/22/05	12/20/10	470.04	465.87	4.17
982.9	GNMA II POOL # 004637M	5.000% DUE 02/20/2040	03/02/10	12/20/10	982.83	1,022.83	-40.00
123.82	GNMA II POOL #003389M	5.000% DUE 05/20/2033	05/23/03	12/20/10	123.82	127.67	-3.85
254.8	GNMA II POOL #003415M	5.500% DUE 07/20/2033	04/12/06	12/20/10	254.80	250.98	3.82
147.66	GNMA II POOL #003442M	5.000% DUE 09/20/2033	10/04/05	12/20/10	147.66	145.91	1.75
236.18	GNMA II POOL #003443M	5.500% DUE 09/20/2033	08/21/08	12/20/10	236.18	235.70	0.48
136.22	GNMA II POOL #003515M	5.500% DUE 02/20/2034	03/10/04	12/20/10	136.22	140.99	-4.77
147.34	GNMA II POOL #003530M	5.500% DUE 03/20/2034	10/26/05	12/20/10	147.34	147.25	0.09
414.05	GNMA II POOL #003568M	5.000% DUE 06/20/2034	04/15/08	12/20/10	414.05	413.02	1.03
330.86	GNMA II POOL #003569M	5.500% DUE 06/20/2034	06/25/04	12/20/10	330.86	329.86	1.00
257.14	GNMA II POOL #003677M	5.000% DUE 02/20/2035	02/24/05	12/20/10	257.14	257.94	-0.80
199.9	GNMA II POOL #003701M	5.000% DUE 04/20/2035	04/20/05	12/20/10	199.90	199.65	0.25
289.91	GNMA II POOL #003931M	6.000% DUE 12/20/2036	10/15/08	12/20/10	289.91	288.91	1.00
281.13	GNMA I POOL #004006M	6.000% DUE 07/20/2037	10/30/08	12/20/10	281.13	281.13	
267.71	GNMA II POOL #004028M	6.000% DUE 09/20/2037	07/16/08	12/20/10	267.71	272.39	-4.68
892.45	GNMA II POOL #004084M	5.500% DUE 02/20/2038	03/04/08	12/20/10	892.45	897.84	-5.39
410.58	GNMA II POOL #004144M	5.500% DUE 05/20/2038	05/03/08	12/20/10	410.58	414.69	-4.11
1806.47	GNMA II POOL #004169M	5.500% DUE 06/20/2038	07/23/08	12/20/10	1,806.47	1,796.87	9.60
1057.23	GNMA II POOL #004194M	5.500% DUE 07/20/2038	07/29/08	12/20/10	1,057.23	1,036.75	20.48
483.68	GNMA II POOL #004221M	5.500% DUE 08/20/2038	02/27/09	12/20/10	483.68	496.98	-13.30
384.1	GNMA II POOL #004440M	4.500% DUE 05/20/2039	07/30/10	12/20/10	384.10	401.38	-17.28
1177.6	GNMA II POOL #004462M	5.000% DUE 06/20/2039	03/29/10	12/20/10	1,177.60	1,216.61	-39.01
492.33	GNMA II POOL #004496M	5.000% DUE 07/20/2039	08/06/09	12/20/10	492.33	502.48	-10.15
1790.72	GNMA II POOL #004513M	5.000% DUE 08/20/2039	12/09/09	12/20/10	1,790.72	1,868.78	-78.06
332.51	GNMA II POOL #004540M	4.500% DUE 09/20/2039	10/06/09	12/20/10	332.51	338.74	-6.23
1145.16	GNMA II POOL #004541M	5.000% DUE 09/20/2039	09/17/09	12/20/10	1,145.16	1,181.48	-36.32
1158.58	GNMA II POOL #004593M	5.000% DUE 12/20/2039	12/21/09	12/20/10	1,158.58	1,202.93	-44.35
1307.08	GNMA II POOL #004632M	5.000% DUE 02/20/2040	02/04/10	12/20/10	1,307.08	1,355.48	-48.40
461.26	GNMA II POOL 004636M	4.500% DUE 02/20/2040	04/16/10	12/20/10	461.26	468.68	-7.42
1198.81	GNMA II POOL #004658M	5.000% DUE 03/20/2040	03/29/10	12/20/10	1,198.81	1,245.26	-46.45
886.25	GNMA II POOL #004691M	4.500% DUE 05/20/2040	09/21/10	12/20/10	886.25	924.47	-38.22
175.91	GNMA II POOL #004696M	4.500% DUE 05/20/2040	07/15/10	12/20/10	175.91	184.49	-8.58
					567,229.91	512,120.94	53,376.50
					Total Gain/Loss		
					55,108.97		

WELCH FAMILY FOUNDATION
FORM 990-PF
43-1388861

Schedule #8

Part I, Line 19, Depreciation

Depreciation Method - MACRS SL 39 Yrs, Mid-Month Convention

No. of Months 468

Name	Service Date	Cost	Accum. Depr	Curr. Depr	Net Book
Leasehold Improvements	10/1/2000	124,017	32,461	3,180	91,556
Leasehold Improvements	4/15/2001	1,260	314	32	946
Total		125,277	32,775	3,212	92,502

Depreciation Method - MACRS DDB 5 Yrs, Mid-Qtr Convention

No. of Months 60

Name	Service Date	Cost	Accum. Depr	Curr. Depr	Net Book
Computer Equipment	6/15/2001	4,668	4,668	-	-
Computer Equipment	6/10/2003	2,071	2,071	-	-
Computer Equipment	11/1/2009	3,903	2,568	890	1,335
Total		10,642	9,307	890	1,335

GRAND TOTAL		135,919	42,082	4,102	93,837
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