Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

**or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: GERALDINE & R A BARROWS FOUNDATION 100137

A Employer identification number: 43-1184875

Number and street (or P.O box number if mail is not delivered to street address): UMB BANK, P. O. BOX 419692 M/S 1020305

Room/suite

B Telephone number (see page 10 of the instructions): (816) 860-7711

City or town, state, and ZIP code: KANSAS CITY, MO 64141-6692

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 7,063,748.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	226,741.	243,944.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	197,332.			
	b Gross sales price for all assets on line 6a 2,384,800.				
	7 Capital gain net income (from Part IV, line 2)		197,332.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,154.	101.		STMT 1
	12 **Total.** Add lines 1 through 11	425,227.	441,377.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	49,183.	24,591.		24,591.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	800.	NONE	NONE	800.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 3	1,264.	58.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 4	7.	7.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	51,254.	24,656.	NONE	25,391.
	25 Contributions, gifts, grants paid	315,500.			315,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	366,754.	24,656.	NONE	340,891.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	58,473.			
	b **Net investment income** (if negative, enter -0-)		416,721.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	5,792,618.	5,871,160.	7,063,748.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,792,618.	5,871,160.	7,063,748.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	5,792,618.	5,871,160.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	5,792,618.	5,871,160.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,792,618.	5,871,160.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,792,618.
2	Enter amount from Part I, line 27a	2	58,473.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	20,325.
4	Add lines 1, 2, and 3	4	5,871,416.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	256.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,871,160.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	197,332.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	339,932.	6,657,559.	0.05105955501
2008	432,763.	7,391,132.	0.05855165352
2007	314,481.	7,681,505.	0.04094002412
2006	481,694.	7,384,956.	0.06522638727
2005	338,148.	7,098,467.	0.04763676439

2	**Total** of line 1, column (d)	2	0.26341438431
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05268287686
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	6,839,363.
5	Multiply line 4 by line 3	5	360,317.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,167.
7	Add lines 5 and 6	7	364,484.
8	Enter qualifying distributions from Part XII, line 4	8	340,891.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	8,334.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	8,334.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	8,334.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 2,412.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	2,412.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	5,922.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶$ ______ (2) On foundation managers. ▶$ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 7			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ UMB BANK, N.A. Telephone no. ▶ (816)860-7711

Located at ▶ 1010 GRAND, KANSAS CITY, MO ZIP + 4 ▶ 64106

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	[ ] Yes [X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**	
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	[ ] Yes [ ] No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		49,183.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,751,246.
b	Average of monthly cash balances	1b	192,270.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	6,943,516.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	6,943,516.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	104,153.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,839,363.
6	**Minimum investment return.** Enter 5% of line 5	6	341,968.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	341,968.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	8,334.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	8,334.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	333,634.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	333,634.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	333,634.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	340,891.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	340,891.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	340,891.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				333,634.
2	Undistributed income, if any, as of the end of 2010:				
a	Enter amount for 2009 only			NONE	
b	Total for prior years: 20____,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005 NONE				
b	From 2006 118,374.				
c	From 2007 NONE				
d	From 2008 72,540.				
e	From 2009 11,872.				
f	**Total** of lines 3a through e	202,786.			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 340,891.				
a	Applied to 2009, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				333,634.
e	Remaining amount distributed out of corpus	7,257.			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	210,043.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	210,043.			
10	Analysis of line 9:				
a	Excess from 2006 118,374.				
b	Excess from 2007 NONE				
c	Excess from 2008 72,540.				
d	Excess from 2009 11,872.				
e	Excess from 2010 7,257.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total . . . . . . ▶ 3a				315,500.
b *Approved for future payment*				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	226,741.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	197,332.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b FEDERAL TAX REFUND			1	1,053.	
c FOREIGN TAX REFUND			1	101.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				425,227.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 425,227.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Kelley Lauer | 05/05/2011 |
Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WESLEY HIRSCHBERG	Wesley Hirschberg	05/05/2011		P00162244
Firm's name ▶ THOMSON REUTERS (TAX & ACCOUNTING)			Firm's EIN ▶ 75-1297386	
Firm's address ▶ ONE NORTH DEARBORN ST., 5TH FLOOR CHICAGO, IL 60602			Phone no. 312-873-6900	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					9.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					614.	
		3740. BP AMOCO PLC SPONSORED ADR REPSTG PROPERTY TYPE: SECURITIES					09/28/1993	04/30/2010
193,372.00		44,121.00					149,251.00	
		697. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					06/04/1984	04/07/2010
46,799.00		3,534.00					43,265.00	
		150000. FEDERAL FARM CREDIT BANK DTD 1/4 PROPERTY TYPE: SECURITIES					02/23/2010	12/09/2010
150,024.00		150,137.00					-113.00	
		150000. FEDERAL HOME LOAN BANK DTD 4/29/ PROPERTY TYPE: SECURITIES					12/02/2008	06/11/2010
150,000.00		151,236.00					-1,236.00	
		150000. FEDERAL HOME LOAN BANK DTD 6/4/2 PROPERTY TYPE: SECURITIES					08/24/2009	06/04/2010
150,000.00		150,050.00					-50.00	
		150000. FEDERAL HOME LOAN BANK DTD 8/17/ PROPERTY TYPE: SECURITIES					08/20/2009	09/17/2010
150,000.00		150,084.00					-84.00	
		200000. FEDERAL HOME LOAN MORTGAGE CORP PROPERTY TYPE: SECURITIES					08/24/2009	07/12/2010
200,000.00		206,350.00					-6,350.00	
		63086.9223 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/10/2003	01/15/2010
643.00		667.00					-24.00	
		61773.9458 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/10/2003	02/16/2010
1,313.00		1,362.00					-49.00	
		61177.1243 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/10/2003	03/15/2010
597.00		619.00					-22.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		60579.1725 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/10/2003	04/15/2010
598.00		620.00					-22.00	
		59983.1045 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/10/2003	05/17/2010
596.00		618.00					-22.00	
		59384.2728 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/10/2003	06/15/2010
599.00		621.00					-22.00	
		58776.8583 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/10/2003	07/15/2010
607.00		630.00					-23.00	
		56891.923 GOVT NATIONAL MTG ASSN DTD 3/1 PROPERTY TYPE: SECURITIES					04/10/2003	08/16/2010
1,885.00		1,955.00					-70.00	
		55603.1053 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/10/2003	09/15/2010
1,289.00		1,337.00					-48.00	
		53105.503 GOVT NATIONAL MTG ASSN DTD 3/1 PROPERTY TYPE: SECURITIES					04/10/2003	10/15/2010
2,498.00		2,590.00					-92.00	
		52512.8478 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/10/2003	11/15/2010
593.00		615.00					-22.00	
		50881.5725 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/10/2003	12/15/2010
1,631.00		1,692.00					-61.00	
		71867.2378 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/10/2003	01/15/2010
676.00		701.00					-25.00	
		68635.9163 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/10/2003	02/16/2010
3,231.00		3,351.00					-120.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		67979.098 GOVT NATIONAL MTG ASSN DTD 3/1 PROPERTY TYPE: SECURITIES					04/10/2003	03/15/2010
657.00		681.00					-24.00	
		65521.9895 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/10/2003	04/15/2010
2,457.00		2,548.00					-91.00	
		63861.9575 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/10/2003	05/17/2010
1,660.00		1,722.00					-62.00	
		63192.5718 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/10/2003	06/15/2010
669.00		694.00					-25.00	
		62557.6325 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/10/2003	07/15/2010
635.00		659.00					-24.00	
		60271.7473 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/10/2003	08/16/2010
2,286.00		2,371.00					-85.00	
		59447.6053 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/10/2003	09/15/2010
824.00		855.00					-31.00	
		58824.4883 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/10/2003	10/15/2010
623.00		646.00					-23.00	
		58165.9155 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/10/2003	11/15/2010
659.00		683.00					-24.00	
		56194.3828 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/10/2003	12/15/2010
1,972.00		2,045.00					-73.00	
		148652.04 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					07/12/2004	01/20/2010
5,633.00		5,714.00					-81.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		147492.6 GOVT NATIONAL MTG ASSN II DTD 6 PROPERTY TYPE: SECURITIES					07/12/2004	02/22/2010
1,159.00		1,176.00					-17.00	
		144128.152 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					07/12/2004	03/22/2010
3,364.00		3,413.00					-49.00	
		142829.624 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					07/12/2004	04/20/2010
1,299.00		1,317.00					-18.00	
		140462.328 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					07/12/2004	05/20/2010
2,367.00		2,401.00					-34.00	
		139219.372 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					07/12/2004	06/21/2010
1,243.00		1,261.00					-18.00	
		136639.088 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					07/12/2004	07/20/2010
2,580.00		2,617.00					-37.00	
		135486.18 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					07/12/2004	08/20/2010
1,153.00		1,169.00					-16.00	
		134338.432 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					07/12/2004	09/20/2010
1,148.00		1,164.00					-16.00	
		133132.48 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					07/12/2004	10/20/2010
1,206.00		1,223.00					-17.00	
		129674.676 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					07/12/2004	11/22/2010
3,458.00		3,508.00					-50.00	
		125326.732 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					07/12/2004	12/20/2010
4,348.00		4,410.00					-62.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		35965.815 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					08/26/2004	01/20/2010
1,823.00		1,860.00					-37.00	
		35653.7993 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					08/26/2004	02/22/2010
312.00		318.00					-6.00	
		33734.358 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					08/26/2004	03/22/2010
1,919.00		1,959.00					-40.00	
		33157.152 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					08/26/2004	04/20/2010
577.00		589.00					-12.00	
		31661.232 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					08/26/2004	05/20/2010
1,496.00		1,527.00					-31.00	
		31393.0995 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					08/26/2004	06/21/2010
268.00		274.00					-6.00	
		30227.8665 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					08/26/2004	07/20/2010
1,165.00		1,189.00					-24.00	
		28921.2638 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					08/26/2004	08/20/2010
1,307.00		1,334.00					-27.00	
		28148.9348 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					08/26/2004	09/20/2010
772.00		788.00					-16.00	
		27889.9523 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					08/26/2004	10/20/2010
259.00		264.00					-5.00	
		27630.2475 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					08/26/2004	11/22/2010
260.00		265.00					-5.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		27374.028 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					08/26/2004	12/20/2010
256.00		262.00					-6.00	
		46277.512 GOVT NATIONAL MTG ASSN DTD 12/ PROPERTY TYPE: SECURITIES					12/17/2002	01/20/2010
916.00		936.00					-20.00	
		45320.124 GOVT NATIONAL MTG ASSN DTD 12/ PROPERTY TYPE: SECURITIES					12/17/2002	02/22/2010
957.00		978.00					-21.00	
		43935.094 GOVT NATIONAL MTG ASSN DTD 12/ PROPERTY TYPE: SECURITIES					12/17/2002	03/22/2010
1,385.00		1,414.00					-29.00	
		43475.326 GOVT NATIONAL MTG ASSN DTD 12/ PROPERTY TYPE: SECURITIES					12/17/2002	04/20/2010
460.00		470.00					-10.00	
		42370.854 GOVT NATIONAL MTG ASSN DTD 12/ PROPERTY TYPE: SECURITIES					12/17/2002	05/20/2010
1,104.00		1,128.00					-24.00	
		41318.01 GOVT NATIONAL MTG ASSN DTD 12/1 PROPERTY TYPE: SECURITIES					12/17/2002	06/21/2010
1,053.00		1,075.00					-22.00	
		40267.352 GOVT NATIONAL MTG ASSN DTD 12/ PROPERTY TYPE: SECURITIES					12/17/2002	07/20/2010
1,051.00		1,073.00					-22.00	
		39306.312 GOVT NATIONAL MTG ASSN DTD 12/ PROPERTY TYPE: SECURITIES					12/17/2002	08/20/2010
961.00		981.00					-20.00	
		38661.998 GOVT NATIONAL MTG ASSN DTD 12/ PROPERTY TYPE: SECURITIES					12/17/2002	09/20/2010
644.00		658.00					-14.00	
		38216.43 GOVT NATIONAL MTG ASSN DTD 12/1 PROPERTY TYPE: SECURITIES					12/17/2002	10/20/2010
446.00		455.00					-9.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		37456.05 GOVT NATIONAL MTG ASSN DTD 12/1 PROPERTY TYPE: SECURITIES					12/17/2002	11/22/2010
760.00		777.00					-17.00	
		36430.348 GOVT NATIONAL MTG ASSN DTD 12/ PROPERTY TYPE: SECURITIES					12/17/2002	12/20/2010
1,026.00		1,048.00					-22.00	
		74338.8058 GOVT NATIONAL MTG ASSN DTD 8/ PROPERTY TYPE: SECURITIES					09/29/2003	01/15/2010
2,436.00		2,515.00					-79.00	
		69886.7538 GOVT NATIONAL MTG ASSN DTD 8/ PROPERTY TYPE: SECURITIES					09/29/2003	02/16/2010
4,452.00		4,595.00					-143.00	
		69149.476 GOVT NATIONAL MTG ASSN DTD 8/1 PROPERTY TYPE: SECURITIES					09/29/2003	03/15/2010
737.00		761.00					-24.00	
		68425.3185 GOVT NATIONAL MTG ASSN DTD 8/ PROPERTY TYPE: SECURITIES					09/29/2003	04/15/2010
724.00		747.00					-23.00	
		67730.6218 GOVT NATIONAL MTG ASSN DTD 8/ PROPERTY TYPE: SECURITIES					09/29/2003	05/17/2010
695.00		717.00					-22.00	
		64592.6215 GOVT NATIONAL MTG ASSN DTD 8/ PROPERTY TYPE: SECURITIES					09/29/2003	06/15/2010
3,138.00		3,239.00					-101.00	
		62547.8178 GOVT NATIONAL MTG ASSN DTD 8/ PROPERTY TYPE: SECURITIES					09/29/2003	07/15/2010
2,045.00		2,111.00					-66.00	
		60117.4915 GOVT NATIONAL MTG ASSN DTD 8/ PROPERTY TYPE: SECURITIES					09/29/2003	08/16/2010
2,430.00		2,509.00					-79.00	
		58379.5355 GOVT NATIONAL MTG ASSN DTD 8/ PROPERTY TYPE: SECURITIES					09/29/2003	09/15/2010
1,738.00		1,794.00					-56.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		57174.9118 GOVT NATIONAL MTG ASSN DTD 8/ PROPERTY TYPE: SECURITIES					09/29/2003	10/15/2010
1,205.00		1,243.00					-38.00	
		56532.4953 GOVT NATIONAL MTG ASSN DTD 8/ PROPERTY TYPE: SECURITIES					09/29/2003	11/15/2010
642.00		663.00					-21.00	
		54372.9505 GOVT NATIONAL MTG ASSN DTD 8/ PROPERTY TYPE: SECURITIES					09/29/2003	12/15/2010
2,160.00		2,229.00					-69.00	
		4958.115 GOVT NATIONAL MTG ASSN POOL# 43 PROPERTY TYPE: SECURITIES						01/15/2010
203.00		203.00						
		4473.203 GOVT NATIONAL MTG ASSN POOL# 43 PROPERTY TYPE: SECURITIES						02/16/2010
485.00		485.00						
		4368.633 GOVT NATIONAL MTG ASSN POOL# 43 PROPERTY TYPE: SECURITIES						03/15/2010
105.00		105.00						
		4141.386 GOVT NATIONAL MTG ASSN POOL# 43 PROPERTY TYPE: SECURITIES						04/15/2010
227.00		227.00						
		4038.012 GOVT NATIONAL MTG ASSN POOL# 43 PROPERTY TYPE: SECURITIES						05/17/2010
103.00		103.00						
		3930.802 GOVT NATIONAL MTG ASSN POOL# 43 PROPERTY TYPE: SECURITIES						06/15/2010
107.00		107.00						
		3832.043 GOVT NATIONAL MTG ASSN POOL# 43 PROPERTY TYPE: SECURITIES						07/15/2010
99.00		99.00						
		3631.73 GOVT NATIONAL MTG ASSN POOL# 434 PROPERTY TYPE: SECURITIES						08/16/2010
200.00		200.00						

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		3532.75 GOVT NATIONAL MTG ASSN POOL# 434						09/15/2010
		PROPERTY TYPE: SECURITIES						
99.00		99.00						
		3422.708 GOVT NATIONAL MTG ASSN POOL# 43						10/15/2010
		PROPERTY TYPE: SECURITIES						
110.00		110.00						
		3330.822 GOVT NATIONAL MTG ASSN POOL# 43						11/15/2010
		PROPERTY TYPE: SECURITIES						
92.00		92.00						
		3238.427 GOVT NATIONAL MTG ASSN POOL# 43						12/15/2010
		PROPERTY TYPE: SECURITIES						
92.00		92.00						
		125000. SBC COMMUNICATIONS INC DTD 11/14					08/25/2009	11/15/2010
		PROPERTY TYPE: SECURITIES						
125,000.00		130,523.00					-5,523.00	
		.5 STANLEY BLACK & DECKER INC					12/24/1996	03/12/2010
		PROPERTY TYPE: SECURITIES						
29.00		12.00					17.00	
		15000. UNITED STATES TREASURY NOTES DTD					01/25/2006	03/15/2010
		PROPERTY TYPE: SECURITIES						
15,000.00		14,757.00					243.00	
		375000. UNITED STATES TREASURY NOTES DTD					11/06/2006	11/15/2010
		PROPERTY TYPE: SECURITIES						
375,000.00		371,872.00					3,128.00	
		150000. UNITED STATES TREASURY NOTES DTD					05/21/2007	02/16/2010
		PROPERTY TYPE: SECURITIES						
150,000.00		149,883.00					117.00	
		250000. UNITED STATES TREASURY NOTES DTD					05/08/2008	04/30/2010
		PROPERTY TYPE: SECURITIES						
250,000.00		249,492.00					508.00	
		300000. UNITED STATES TREASURY NOTES DTD					06/25/2008	06/30/2010
		PROPERTY TYPE: SECURITIES						
300,000.00		299,602.00					398.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		855. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					05/26/1995	04/30/2010
24,830.00		9,492.00					15,338.00	
		.067 WEYERHAEUSER CO PROPERTY TYPE: SECURITIES					06/04/1984	09/01/2010
1.00		1.00						
TOTAL GAIN(LOSS)							197,332.	

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX REFUND	1,053.	
FOREIGN TAX REFUND	101.	101.
TOTALS	1,154.	101.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	800.			800.
TOTALS	800.	NONE	NONE	800.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	58.	58.
FEDERAL ESTIMATES - INCOME	1,206.	
TOTALS	1,264.	58.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER NON-ALLOCABLE EXPENSE -	7.	7.
TOTALS	7.	7.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ROUNDING	1.
COST BASIS ADJ ON PFIZER INC	136.
BASIS ADJ. ON WEYERHAEUSER	20,188.
TOTAL	20,325.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ACCURED INTEREST PAID		256.
	TOTAL	256.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

MO

STATEMENT 7

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
UMB BANK, N.A.
ADDRESS:
1010 GRAND
KANSAS CITY, MO 64106
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 49,183.

TOTAL COMPENSATION: 49,183.

RECIPIENT NAME:
JAN LEONARD, UMB BANK
ADDRESS:
P.O. BOX 41962
KANSAS CITY, MO 64106
RECIPIENT'S PHONE NUMBER: 816-860-1933
FORM, INFORMATION AND MATERIALS:
NONE
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
GEOGRAPHIC: KC AREA CHARITY FIELDS: UNDERPRIVILEGED CHILDREN

RECIPIENT NAME:
AFA (AGRICULTURAL FUTURE
OF AMERICA)
ADDRESS:
P. O. BOX 414838
KANSAS CITY, OH 64141
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 100,000.

RECIPIENT NAME:
KANSAS CITY SYMPHONY
ADDRESS:
1020 CENTRAL, SUITE 300
KANSAS CITY, MO 64105-1672
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING EXPENSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 115,000.

RECIPIENT NAME:
NAZARENE THEOLOGICAL
SEMINARY
ADDRESS:
1700 E. MEYER BLVD.
KANSAS CITY, MO
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
HOPE HOUSE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
GIRL SCOUTS OF NW KANSAS
NW MISSOURI
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
Barrow Chapel United Methodist
Church
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
HARVESTERS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 50,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
HEARTLAND HABITAT FOR HUMANITY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HEARTLAND HABITAT FOR HUMANITY
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 500.

TOTAL GRANTS PAID: 315,500.
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UMB

UMB Bank, n.a.
P.O Box 419692
Kansas City, MO 64141-7014

Account Title Geraldine & R A Barrows Found

Account Number 100137

Statement of Investment Position

Equity Securities

Common Stock

Units Original Face	Asset Description	Cost Basis Total	Cost Basis Unit	Market Value Total	Market Value Price	% of Account	Estimated Annual Income	Market Yield
1140	3M Corp MMM 88579Y101	10,411 74	9 13	98,382.00	86 30	1 39%	2,394 00	2 43
2090	Abbott Laboratories ABT 002824100	66,799 29	31 96	100,131 90	47 91	1 42%	3,678 40	3 67
1800	Alcoa Inc AA 013817101	32,375 25	17 99	27,702 00	15 39	0 39%	216 00	0 78
825	Alexander & Baldwin Inc ALEX 014482103	29,848 42	36 18	33,024 75	40.03	0 47%	1,039 50	3 15

UMB *09000* 0458278050 13099 13099 EO1UMBP1 CUSTUMBSTMT000000000045 1UMBSTMT100137 MSETINC

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P O Box 419692
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Account Title Geraldine & R A Barrows Found
Account Number 100137

Statement of Investment Position (continued)

Units Original Face	Asset Description	Cost Basis Total	Cost Basis Unit	Market Value Total	Market Value Price	% of Account	Estimated Annual Income	Market Yield
2003	Alliant Energy Corp LNT 018802108	64,623.23	32 26	73,650 31	36 77	1 04%	3,164 74	4 30
1230	Ameren Corp AEE 023608102	51,492 05	41 86	34,673 70	28 19	0 49%	1,894 20	5 46
950	American Electric Power Inc AEP 025537101	30,550 10	32 16	34,181 00	35 98	0 48%	1,748 00	5 11
1120	Arch Coal Inc ACI 039380100	27,171 20	24 26	39,267 20	35 06	0 56%	448 00	1 14
2460	AT & T Inc T 00206R102	9,971 10	4 05	72,274 80	29 38	1 02%	4,231 20	5 85
540	BHP Billiton Ltd One ADR Represents 2 Ord Shrs BHP 088606108	26,371 87	48 84	50,176 80	92 92	0 71%	939 60	1 87
1900	Cerner Corp CERN 156782104	59,498 78	31 32	180,006 00	94 74	2 55%		
1345	Chevron Corp CVX 166764100	78,927 11	58 68	122,731 25	91 25	1 74%	3,873 60	3 16
1425	Cigna Corp CI 125509109	10,307 50	7 23	52,240 50	36 66	0 74%	57 00	0 11
855	Cisco Systems Inc CSCO 17275R102	51,442 03	60 17	17,296 65	20 23	0 24%		
479	Coca Cola Co KO 191216100	29,896 79	62 42	31,503 83	65 77	0 45%	843 04	2 68
1000	Colgate Palmolive Co CL 194162103	84,566 60	84 57	80,370 00	80 37	1 14%	2,120 00	2 64
2955	ConocoPhillips COP 20825C104	85,755 43	29 02	201,235 50	68 10	2 85%	6,501 00	3 23

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P.O Box 419692
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Account Title Geraldine & R A Barrows Found

Account Number 100137

Statement of Investment Position (continued)

Units		Cost Basis		Market Value		% of	Estimated	Market
Original Face	Asset Description	Total	Unit	Total	Price	Account	Annual Income	Yield
630	Du Pont E I De Nemours & Co DD 263534109	29,776 26	47 26	31,424 40	49 88	0 44%	1,033 20	3 29
3362	Duke Energy Hldg Corp DUK 26441C105	56,622 17	16 84	59,877 22	17 81	0 85%	3,294 76	5 50
665	EMC Corp EMC 268648102	18,797 16	28 27	15,228 50	22 90	0 22%		
698	ExxonMobil Corp XOM 30231G102	3,539 07	5 07	51,037 76	73 12	0 72%	1,228 48	2 41
850	Firstenergy Corp FE 337932107	30,293 75	35 64	31,467 00	37 02	0 45%	1,870 00	5 94
855	Great Plains Energy Inc GXP 391164100	27,419 85	32 07	16,578.45	19 39	0 23%	709 65	4 28
1385	Heinz H J Co HNZ 423074103	46,896 10	33 86	68,502 10	49 46	0 97%	2,493 00	3 64
623	Illinois Tool Works Inc ITW 452308109	29,907.12	48 01	33,268 20	53 40	0 47%	847 28	2 55
1850	Intel Corp INTC 458140100	69,213 13	37 41	38,905 50	21 03	0 55%	1,165 50	3 00
1375	International Business Machines IBM 459200101	57,987 87	42 17	201,795 00	146 76	2 86%	3,575 00	1 77
640	Johnson & Johnson JNJ 478160104	38,303 00	59 85	39,584 00	61 85	0 56%	1,382 40	3 49
1330	Kimberly Clark Corp KMB 494368103	56,810 90	42 71	83,843 20	63 04	1 19%	3,511.20	4 19
3400	Marathon Oil Corp MRO 565849106	37,620 74	11 06	125,902 00	37 03	1 78%	3,400 00	2 70

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P O Box 419692
Kansas City, MO 64141-7014

Account Title Geraldine & R A Barrows Found

Account Number 100137

Statement of Investment Position (continued)

Units Original Face	Asset Description	Cost Basis Total	Cost Basis Unit	Market Value Total	Market Value Price	% of Account	Estimated Annual Income	Market Yield
379	McDonalds Corp MCD 580135101	29,893 59	78 87	29,092 04	76.76	0 41%	924 76	3 18
715	Medtronic Inc MDT 585055106	31,926 89	44 65	26,519.35	37 09	0 38%	643 50	2 43
856	Merck & Co Inc MRK 58933Y105	30,041 23	35 09	30,850 24	36 04	0 44%	1,301 12	4 22
5360	Microsoft Corp MSFT 594918104	186,810 40	34 85	149,597 60	27 91	2 12%	3,430 40	2 29
1615	Molex Inc MOLX 608554101	60,627 54	37 54	36,692 80	22 72	0 52%	1,130 50	3 08
894	Northern Trust Corp NTRS 665859104	43,466 63	48 62	49,536 54	55 41	0 70%	1,001 28	2 02
1260	Nucor Corp NUE 670346105	33,835 41	26 85	55,213 20	43 82	0 78%	1,827 00	3 31
2095	Occidental Petroleum Corp OXY 674599105	29,923 20	14 28	205,519 50	98 10	2 91%	3,184 40	1 55
1805	Pepsico Inc PEP 713448108	36,716 41	20 34	117,920 65	65 33	1 67%	3,465 60	2 94
935	Pfizer Inc PFE 717081103	16,512 10	17 66	16,371 85	17 51	0 23%	748 00	4 57
700	PG&E Corporation PCG 69331C108	29,256 57	41 80	33,488 00	47 84	0 47%	1,274 00	3 80
280	Roche Holding Ltd - ADR One ADR repstg 1/2 Share RHHBY 771195104	12,112 80	43 26	10,288 60	36 75	0 15%	324 80	3 16
1075	SCANA Corp SCG 80589M102	34,405 05	32.00	43,645 00	40 60	0 62%	2,042 50	4 68

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P O Box 419692
Kansas City, MO 64141-7014

Account Title: **Geraldine & R A Barrows Found**
Account Number: **100137**

Statement of Investment Position (continued)

Units Original Face	Asset Description	Cost Basis Total	Cost Basis Unit	Market Value Total	Market Value Price	% of Account	Estimated Annual Income	Market Yield
1140	Schlumberger Ltd SLB 806857108	28,310 23	24 83	95,190 00	83 50	1 35%	957 60	1 01
680	Spectra Energy Corp SE 847560109	13,736 90	20 20	16,993 20	24 99	0 24%	680 00	4 00
484	Stanley Black & Decker Inc SWK 854502101	11,462 26	23 68	32,365 08	66 87	0 46%	658 24	2 03
950	Target Corp TGT 87612E106	24,913 75	26 23	57,123 50	60 13	0 81%	950 00	1 66
520	Texas Instruments Inc TXN 882508104	34,781 19	66 89	16,900 00	32 50	0 24%	270 40	1 60
361	V F Corp VFC 918204108	29,274 36	81 09	31,110 98	86 18	0 44%	909 72	2 92
855	Walgreen Co WAG 931422109	22,236 41	26 01	33,310 80	38 96	0 47%	598 50	1 80
2199	Weyerhaeuser Co WY 962166104	36,198 81	16 46	41,627.07	18 93	0 59%	439 80	1 06
	Total Common Stock	**2,029,637.34**		**3,175,617.52**		**44.96%**	**84,420.87**	**2.66**
Total Equity Securities		2,029,637 34		3,175,617 52		44 96%	84,420 87	2 66

Fixed Income Securities

Gov't & Agency Bonds

Units Original Face	Asset Description	Cost Basis Total	Cost Basis Unit	Market Value Total	Market Value Price	% of Account	Estimated Annual Income	Market Yield
150000	Federal Farm Credit Bank DTD 3/8/2010 3 620% 3/8/2017 Call 3/08/12 @ 100 AAA 31331JFX6	152,062 50	1 01	153,786 00	102 52	2 18%	5,430 00	3 53
250000	Federal Farm Credit Bank DTD 4/20/2010 4 330% 4/20/2020 Call 4/20/12 @ 100	260,737.50	1 04	258,490 00	103 40	3 66%	10,825 00	4 19

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Kansas City, MO 64141-7014

Account Title Geraldine & R A Barrows Found

Account Number 100137

Statement of Investment Position (continued)

Units Original Face	Asset Description	Cost Basis Total	Cost Basis Unit	Market Value Total	Market Value Price	% of Account	Estimated Annual Income	Market Yield
	AAA 31331JLA9							
150000	Federal Farm Credit Bank DTD 5/18/2010 3.625% 5/18/2017 Call 5/18/11 @ 100 AAA 31331JNY5	152,325 00	1 02	151,213 50	100 81	2 14%	5,437 50	3 60
15000	Federal Home Loan Bank DTD 10/16/2009 0 700% 4/18/2011 AAA 3133XVDM0	15,025 50	1 00	15,020 70	100 14	0 21%	105 00	0 70
150000	Federal Home Loan Bank DTD 2/22/2008 3.250% 3/11/2011 AAA 3133XPWW0	151,672 50	1 01	150,856 50	100 57	2 14%	4,875 00	3 23
150000	Federal Home Loan Bank DTD 6/3/2010 4 200% 6/3/2020 Call 6/03/11 @ 100 AAA 3133XYLR4	150,810 00	1 01	149,896 50	99 93	2 12%	6,300 00	4 20
150000	Federal Home Loan Bank DTD 7/14/2010 3 500% 1/14/2019 Call 1/14/11 @ 100 AAA 3133703K2	150,000 00	1.00	149,140.50	99 43	2 11%	5,250 00	3 52
200000	Federal Home Loan Mortgage Corp DTD 10/7/2010 1 150% 10/7/2013 Call 10/07/11 @ 100 AAA 3134G1VH4	200,172 00	1 00	199,468 00	99 73	2 82%	2,300 00	1 15
200000	Federal Home Loan Mortgage Corp DTD 12/3/2010 0 700% 12/3/2012 Call 3/03/11 @ 100 AAA 3134G1ZN7	199,800 00	1 00	199,756 00	99 88	2 83%	1,400 00	0 70
150000	Federal National Mortgage Assn DTD 12/4/2009 0 875% 1/12/2012 AAA 31398AB43	149,993 85	1 00	150,651 00	100 43	2 13%	1,312 50	0 87

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P O. Box 419692
Kansas City, MO 64141-7014

Account Title **Geraldine & R A Barrows Found**

Account Number **100137**

Statement of Investment Position (continued)

Units Original Face	Asset Description	Cost Basis Total	Cost Basis Unit	Market Value Total	Market Value Price	% of Account	Estimated Annual Income	Market Yield
250000	Federal National Mortgage Assn DTD 5/21/2009 2 000% 5/21/2012 AAA 3136FHQY4	254,402 50	1.02	255,122 50	102 05	3 61%	5,000 00	1 96
36430 348 200000	Govt National Mtg Assn DTD 12/1/2002 5.0000% 12/20/2017 36202DVE8 Pool # 003313	37,204 49	1 02	38,821 09	106 56	0 55%	1,821 52	4 69
3238 427 100000	Govt National Mtg Assn DTD 2/1/1999 6 0000% 2/15/2014 36207KKJ8 Pool # 434197	3,238 43	1 00	3,524 83	108 84	0 05%	194 31	5 51
50881.5725 275000	Govt National Mtg Assn DTD 3/1/2003 5 0000% 3/15/2018 36200H7M0 Pool # 602200	52,773 72	1 04	54,546 64	107 20	0 77%	2,544 08	4 66
56194 3828 275000	Govt National Mtg Assn DTD 3/1/2003 5.0000% 3/15/2018 36201ST58 Pool # 591972	58,284 12	1 04	60,242 13	107 20	0 85%	2,809 72	4 66
54372 9505 275000	Govt National Mtg Assn DTD 8/1/2003 5 0000% 8/15/2018 36202X6F9 Pool # 612970	56,123.13	1 03	58,289 50	107 20	0 83%	2,718 65	4 66
125326 732 400000	Govt National Mtg Assn II DTD 6/1/2004 5 0000% 6/20/2019 36202D5Y3 Pool # 003563	127,128 30	1 01	133,629 63	106 63	1 89%	6,266 34	4 69
27374 028 75000	Govt National Mtg Assn II DTD 8/1/2004 5 0000% 8/20/2019 36202D7A3 Pool # 003589	27,938 63	1 02	29,187 56	106 63	0 41%	1,368 70	4 69

UMB *09300* 0458278050 13105 13105 E0 1UMBP1 CUSTUMBSTMT000000000045 1UMBSTMT100137 MSFTINC

UMB Bank, n.a.
P O Box 419692
Kansas City, MO 64141-7014

Account Title **Geraldine & R A Barrows Found**
Account Number **100137**

Statement of Investment Position (continued)

Units Original Face	Asset Description	Cost Basis Total	Cost Basis Unit	Market Value Total	Market Value Price	% of Account	Estimated Annual Income	Market Yield
140000	United States Treas Nts DTD 2/15/2002 4 875% 2/15/2012 AAA 9128277L0	139,792 19	1 00	147,016 80	105 01	2 08%	6,825 00	4 64
75000	United States Treas Nts DTD 8/15/2002 4 375% 8/15/2012 AAA 912828AJ9	73,412 11	0 98	79,746 00	106 33	1 13%	3,281 25	4 11
100000	United States Treasury Notes DTD 10/31/2006 4 625% 10/31/2011 AAA 912828FW5	99,671 88	1 00	103,551 00	103 55	1 47%	4,625 00	4 47
140000	United States Treasury Notes DTD 2/15/2001 5.000% 2/15/2011 AAA 9128276T4	140,732 81	1 01	140,788 20	100 56	1 99%	7,000 00	4 97
50000	United States Treasury Notes DTD 3/31/2007 4 500% 3/31/2012 AAA 912828GM6	50,314 45	1 01	52,574 00	105 15	0 74%	2,250 00	4 28
50000	United States Treasury Notes DTD 4/30/2006 4 875% 4/30/2011 AAA 912828FD7	50,033 20	1 00	50,756 00	101 51	0 72%	2,437 50	4 80
125000	United States Treasury Notes DTD 5/31/2006 4 875% 5/31/2011 AAA 912828FH8	125,629 88	1 01	127,387 50	101 91	1 80%	6,093 75	4 78
25000	United States Treasury Notes DTD 6/30/2006 5.125% 6/30/2011 AAA 912828FK1	25,256 84	1 01	25,606 50	102 43	0 36%	1,281 25	5 00
200000	United States Treasury Notes DTD 8/31/2006 4 625% 8/31/2011 AAA 912828FS4	199,277 34	1 00	205,734 00	102 87	2 91%	9,250 00	4 50
50000	United States Treasury Notes DTD 9/30/2006 4 500% 9/30/2011 AAA 912828FU9	50,328 12	1 01	51,556 50	103 11	0 73%	2,250 00	4 36

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Statement of Investment Position (continued)

Units Original Face	Asset Description	Cost Basis Total	Cost Basis Unit	Market Value Total	Market Value Price	% of Account	Estimated Annual Income	Market Yield
	Total Gov't & Agency Bonds	**3,154,140.99**		**3,196,359.08**		**45.25%**	**111,252.07**	**3.48**
Corporate Bonds								
100000	Bhp Billiton Finance DTD 4/17/2003 4 800% 4/15/2013 A+ 055451AA6	106,208 00	1 06	108,354 00	108 35	1 53%	4,800 00	4 43
125000	Caterpillar Financial Services Corp MTN DTD 2/8/2008 4 250% 2/8/2013 Senior Unsecured Notes A 14912L3S8	131,333 75	1 05	132,788 75	106 23	1 88%	5,312 50	4 00
125000	Hewlett Packard Co DTD 5/27/2009 2 250% 5/27/2011 Sr Notes A 428236AX1	126,877 50	1 02	126,081 25	100 87	1 78%	2,812 50	2 23
100000	IBM Corp DTD 11/6/2009 2 100% 5/6/2013 Sr Unsecured Notes A+ 459200GR6	100,256 00	1 00	102,428 00	102 43	1 45%	2,100 00	2 05
125000	John Deere Capital Corp DTD 3/30/2009 5 250% Ser MTN 10/1/2012 A 24422EQW2	135,041 25	1 08	134,453 75	107 56	1 90%	6,562 50	4 88
	Total Corporate Bonds	**599,716.50**		**604,105.75**		**8.55%**	**21,587.50**	**3.57**
Total Fixed Income Securities		3,753,857 49		3,800,464 83		53 80%	132,839 57	3 50
Cash & Equivalents								
Money Market Funds								
87665 66	Fidelity Treasury Only Fund #680 233809300	87,665 66	1 00	87,665 66	1 00	1 24%	8 65	0 01
	Total Money Market Funds	**87,665.66**		**87,665.66**		**1.24%**	**8.65**	**0.01**

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UMB Bank, n.a.
P.O. Box 419692
Kansas City, MO 64141-7014

Account Title: **Geraldine & R A Barrows Found**

Account Number: **100137**

Statement of Investment Position (continued)

Units Original Face	Asset Description	Cost Basis Total	Cost Basis Unit	Market Value Total	Market Value Price	% of Account	Estimated Annual Income	Market Yield
Cash								
	Cash USD				1 00	0.00%		
	Total Cash					0.00%		
Total Cash & Equivalents		87,665 66		87,665 66		1 24%	8 65	0 01
Total Assets		5,871,160 49		7,063,748 01		100 00%	217,269 09	3 08
Account Total		5,871,160 49		7,063,748 01				