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Form **990****Return of Organization Exempt From Income Tax**

OMB No 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2010**Open to Public Inspection**Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2010 calendar year, or tax year beginning January 1, 2010, and ending December 31, 2010	
B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization Boone Electric Cooperative Doing Business As Number and street (or P.O. box if mail is not delivered to street address) Room/suite PO Box 797 City or town, state or country, and ZIP + 4 Columbia MO 65205
	D Employer identification number 43-0188985
	E Telephone number 573-449-4181
	G Gross receipts \$
	F Name and address of principal officer Todd Culley 1413 Rangeline St Columbia MO 65201
I Tax-exempt status <input type="checkbox"/> 501(c)(3) <input checked="" type="checkbox"/> 501(c) (12) ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	
J Website: ▶ www.booneelectric.com	
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶	L Year of formation 1936 M State of legal domicile MO
H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "No," attach a list (see instructions) H(c) Group exemption number ▶ 48,023,443	

Part I Summary1 Briefly describe the organization's mission or most significant activities: **To supply electricity to our members.**2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	9
4	Number of independent voting members of the governing body (Part VI, line 1b)	23,536
5	Total number of individuals employed in calendar year 2010 (Part V, line 2a)	99
6	Total number of volunteers (estimate if necessary)	
7a	Total unrelated business revenue from Part VIII, column (C), line 12	39,774
7b	Net unrelated business taxable income from Form 990-T, line 34	

		Prior Year	Current Year
Revenue	8 Contributions and grants (Part VIII, line 1h)		
	9 Program service revenue (Part VIII, line 2g)	46,382,345	50,426,475
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	143,394	151,412
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	251,217	258,979
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	46,776,956	50,836,866
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)		
	14 Benefits paid to or for members (Part IX, column (A), line 4)		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	8,876,110	9,069,145
	16a Professional fundraising fees (Part IX, column (A), line 11e)		
	b Total fundraising expenses (Part IX, column (D), line 25)		
	17 Other expenses (Part IX, column (A), lines 11e–24)	34,209,941	36,296,581
	18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	43,086,051	45,362,726
19 Revenue less expenses. Subtract line 18 from line 12	3,690,905	5,474,140	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year 114,593,984	End of Year 119,263,381
	21 Total liabilities (Part X, line 26)	62,677,096	65,627,756
	22 Net assets or fund balances. Subtract line 21 from line 20	51,916,888	53,635,625

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

Type or print name and title

Date

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no

May the IRS discuss this return with the preparer shown above? (see instructions)

☐ Yes ☒ No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat No 11282Y

Form **990** (2010)

SCANNED JUN 16 2011

Activities & Governance

Revenue

Expenses

Net Assets or Fund Balances

OGDEN, UT

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Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response to any question in this Part III ☐**1** Briefly describe the organization's mission:

The mission of Boone Electric Cooperative is to be responsive to our Members' needs by providing a dependable supply of electric energy and over services at the lowest possible cost consistent with sound business practices and cooperative principles

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code. _____) (Expenses \$ 45,362,726 including grants of \$ _____) (Revenue \$ _____)
Retail sale of electricity to members, owners and consumers

4b (Code. _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4c (Code. _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4d Other program services. (Describe in Schedule O.)
(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses **▶** 45,362,726

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	✓
2 Is the organization required to complete Schedule B, Schedule of Contributors? (see instructions)	2	✓
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3 ✓	
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5	✓
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	✓
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	✓
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	✓
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	✓
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V	10	✓
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a ✓	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b	✓
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c ✓	
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	✓
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e ✓	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	✓
12 a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII	12a ✓	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional	12b ✓	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	✓
14 a Did the organization maintain an office, employees, or agents outside of the United States?	14a	✓
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Parts I and IV	14b	✓
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV	15	✓
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV	16	✓
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17	✓
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	✓
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	✓
20 a Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20a	✓
b If "Yes" to line 20a, did the organization attach its audited financial statements to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)	20b	

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	✓
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	✓
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	✓
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25	24a	✓
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	✓
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	✓
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	✓
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a	
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b	
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26	✓
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	27	✓
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a	✓
b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b	✓
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c	✓
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	✓
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30	✓
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31	✓
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32	✓
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33	✓
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	34	✓
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)?	35	✓
a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2 Yes No		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36	
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37	✓
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	✓

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response to any question in this Part V ☐

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a 25	
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c ✓	
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 111	
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b ✓	
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)		
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a ✓	
b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b ✓	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	✓
b If "Yes," enter the name of the foreign country: ▶ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	✓
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	✓
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a	✓
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	✓
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	✓
d If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	✓
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	✓
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	✓
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8	✓
9 Sponsoring organizations maintaining donor advised funds.		
a Did the organization make any taxable distributions under section 4966?	9a	✓
b Did the organization make a distribution to a donor, donor advisor, or related person?	9b	✓
10 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on Part VIII, line 12	10a	
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11 Section 501(c)(12) organizations. Enter:		
a Gross income from members or shareholders	11a 48,023,443	
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b 2,813,423	
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state?	13a	
Note. See the instructions for additional information the organization must report on Schedule O.		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c Enter the amount of reserves on hand	13c	
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a	
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI ☒

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	1a 9	
b Enter the number of voting members included in line 1a, above, who are independent	1b 23,536	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	✓
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	✓
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	✓
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5	✓
6 Does the organization have members or stockholders?	6 ✓	
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a ✓	
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b ✓	
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a ✓	
b Each committee with authority to act on behalf of the governing body?	8b ✓	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.	9	✓

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?	10a	✓
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	
11a Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11a	✓
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	12a ✓	
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b ✓	
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c ✓	
13 Does the organization have a written whistleblower policy?	13 ✓	
14 Does the organization have a written document retention and destruction policy?	14	✓
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a ✓	
b Other officers or key employees of the organization	15b	✓
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	✓
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► None

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ► William Ashlock, 1413 Rangeline St, Columbia MO 65202, 573-449-4181

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

 Check if Schedule O contains a response to any question in this Part VII ☐
Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Joel Bullard President	9			✓				8,265		11,374
(2) Karen McBride Kinhead Vice President	4			✓				7,980		7,534
(3) Nathan Martin Secretary	5			✓				5,985		11,229
(4) Keith Schnarre Treasurer	4			✓				6,555		11,205
(5) Jay Turner	9	✓						11,115		8,507
(6) Wayne Wilcox	5	✓						5,700		11,374
(7) Glen Beckmeyer	4	✓						5,415		11,205
(8) Frank Glenn	4	✓						5,700		4,110
(9) Larry Traxler	3	✓						6,840		733
(10) Todd Culley CEO/General Manager					✓	✓		153,324		57,899
(11) William Ashlock CFO/Manager of Finance					✓			90,409		43,245
(12) Eugene Arens Manager of Administrative Services						✓		107,248		47,633
(13) Ryan Euliss Manager of Engineering						✓		100,244		44,359
(14)										
(15)										
(16)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
(26)										
(27)										
(28)										
1b Sub-total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								514,780		270,407

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **3**

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual	3	✓
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	4	✓
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person	5	✓

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
Wright Tree Service Inc., 2943 Paysphere Circle Chicago IL 60674	Tree Trimming	677,535
Kiowa Line Builders, 801 Highway 5 South, Tipton MO 65081	Line Construction Work	477,680
Asplundh Tree Expert, 708 Blair Mill Road, Willow Grove PA 19090	Tree Trimming	170,287
Busy Bee Tree Service, 15717 215th St, Lewistown MO 63452	Tree Trimming	166,893
Cellent Technology Inc, PO Box 714745, Columbus OH 43271	Remote Meter Reading	149,634

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **8**

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f				
	g	Noncash contributions included in lines 1a-1f \$					
	h	Total. Add lines 1a-1f					
Program Service Revenue	2a	Sale of Electricity	Business Code 221000	48,023,443	48,023,443		
	b	Capital Credits	221000	2,205,903	2,205,903		
	c	Pole Rental	221000	197,129			197,129
	d						
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f		50,426,475			
	Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		153,412		
4		Income from investment of tax-exempt bond proceeds					
5		Royalties					
			(i) Real (ii) Personal				
6a		Gross Rents					
b		Less rental expenses					
c		Rental income or (loss)					
d		Net rental income or (loss)					
7a		Gross amount from sales of assets other than inventory	(i) Securities (ii) Other				
b		Less cost or other basis and sales expenses					
c		Gain or (loss)					
d		Net gain or (loss)					
8a		Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	a				
b		Less direct expenses	b				
c		Net income or (loss) from fundraising events					
9a		Gross income from gaming activities See Part IV, line 19	a				
b		Less direct expenses	b				
c		Net income or (loss) from gaming activities					
10a		Gross sales of inventory, less returns and allowances	a	65,721			
b		Less: cost of goods sold	b	(49,713)			
c	Net income or (loss) from sales of inventory		115,434	115,434			
Miscellaneous Revenue		Business Code					
11a	EDP Services	518210	39,774		39,774		
b	Subsidiary earnings	900001	101,771			101,771	
c							
d	All other revenue						
e	Total. Add lines 11a-11d		141,545				
12	Total revenue. See instructions.		50,836,866	50,344,780	39,774	452,312	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21 .				
2	Grants and other assistance to individuals in the U.S. See Part IV, line 22 .				
3	Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16 .				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	1,422,132			
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	5,560,487			
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	907,566			
9	Other employee benefits	690,271			
10	Payroll taxes	488,689			
11	Fees for services (non-employees):				
a	Management				
b	Legal	61,872			
c	Accounting				
d	Lobbying				
e	Professional fundraising services. See Part IV, line 17				
f	Investment management fees				
g	Other	1,557,374			
12	Advertising and promotion	39,691			
13	Office expenses	440,152			
14	Information technology				
15	Royalties				
16	Occupancy				
17	Travel	136,623			
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	252,990			
20	Interest	3,104,755			
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	3,415,806			
23	Insurance	267,029			
24	Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a	Cost of Power	27,095,464			
b	Recovery of Expenses	(78,175)			
c				
d				
e				
f	All other expenses				
25	Total functional expenses. Add lines 1 through 24f	45,362,726			
26	Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	65,253	1	4,061,405
	2 Savings and temporary cash investments	4,922,267	2	
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	2,315,278	4	2,611,540
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	924,573	8	966,812
	9 Prepaid expenses and deferred charges	233,574	9	229,773
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 117,906,482		
	b Less: accumulated depreciation	10b 28,770,522	85,706,998	10c 89,135,960
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11	20,364,024	13	22,257,892
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	62,016	15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	114,593,984	16	119,263,381	
Liabilities	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	57,657,699	23	60,137,203
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D	272,675	25	256,984
26 Total liabilities. Add lines 17 through 25	62,677,096	26	65,627,756	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund	51,916,888	31	53,635,625
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	51,916,888	33	53,635,625
	34 Total liabilities and net assets/fund balances	114,593,984	34	119,263,381

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response to any question in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	50,836,866
2	Total expenses (must equal Part IX, column (A), line 25)	2	45,362,726
3	Revenue less expenses. Subtract line 2 from line 1	3	5,474,140
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	51,916,888
5	Other changes in net assets or fund balances (explain in Schedule O)	5	(3,755,403)
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	53,635,625

Part XII Financial Statements and ReportingCheck if Schedule O contains a response to any question in this Part XII ☒

- 1** Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant? **2a** ☐ ☒
- b** Were the organization's financial statements audited by an independent accountant? **2b** ☒ ☐
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? **2c** ☒ ☐
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- d** If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both.
☐ Separate basis ☐ Consolidated basis ☒ Both consolidated and separate basis
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? **3a** ☐ ☒
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits **3b** ☐ ☐

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

- ▶ **Complete if the organization is described below.** ▶ **Attach to Form 990 or Form 990-EZ.**
▶ **See separate instructions.**

OMB No 1545-0047

2010

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Inspection**

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax) or Form 990-EZ, Part V, line 35a (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of organization	Employer identification number
Boone Electric Cooperative	43-0188985

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political expenditures ▶ \$ 2,500
- 3 Volunteer hours

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No
- 4a Was a correction made? ☐ Yes ☐ No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$
- 4 Did the filing organization file **Form 1120-POL** for this year? ☐ Yes ☐ No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-
(1) AMECPAC	PO Box 1645 Jefferson City MO 65102	43-1441879	2,500	
(2)				
(3)				
(4)				
(5)				
(6)				

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**A** Check ☐ if the filing organization belongs to an affiliated group.**B** Check ☐ if the filing organization checked box A and "limited control" provisions apply.**Limits on Lobbying Expenditures**
(The term "expenditures" means amounts paid or incurred.)(a) Filing
organization's totals(b) Affiliated
group totals

- 1a** Total lobbying expenditures to influence public opinion (grass roots lobbying)
- b** Total lobbying expenditures to influence a legislative body (direct lobbying)
- c** Total lobbying expenditures (add lines 1a and 1b)
- d** Other exempt purpose expenditures
- e** Total exempt purpose expenditures (add lines 1c and 1d)
- f** Lobbying nontaxable amount Enter the amount from the following table in both columns

If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:
Not over \$500,000	20% of the amount on line 1e
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000
Over \$17,000,000	\$1,000,000

- g** Grassroots nontaxable amount (enter 25% of line 1f)
- h** Subtract line 1g from line 1a. If zero or less, enter -0-
- i** Subtract line 1f from line 1c. If zero or less, enter -0-
- j** If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? ☐ Yes ☐ No

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column (e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?			
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c Media advertisements?			
d Mailings to members, legislators, or the public?			
e Publications, or published or broadcast statements?			
f Grants to other organizations for lobbying purposes?			
g Direct contact with legislators, their staffs, government officials, or a legislative body?			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i Other activities? If "Yes," describe in Part IV			
j Total. Add lines 1c through 1i			
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carryover lobbying and political expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; and Part II-B, line 1i. Also, complete this part for any additional information.

Part IV Supplemental Information (continued)

This image shows a full page of a handwriting practice worksheet. It consists of multiple sets of three horizontal dashed lines, designed to help children learn letter formation and alignment. The lines are evenly spaced across the entire page, providing a guide for letter height and placement. There is no text or other markings on the page.

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.**
▶ **Attach to Form 990. ▶ See separate instructions.**

OMB No 1545-0047

2010

**Open to Public
Inspection**

Name of the organization

Boone Electric Cooperative

Employer identification number

43-0188985

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or education) ☐ Preservation of an historically important land area

☐ Protection of natural habitat ☐ Preservation of a certified historic structure

☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$

(ii) Assets included in Form 990, Part X ▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ \$

b Assets included in Form 990, Part X ▶ \$

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		

Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ►**Part VIII Investments—Program Related.** See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Boone Electric Service Company	276	Cost
(2) Boone Electric Satellite Systems Inc.	1,869,253	Cost
(3) A Prime LLC	6,375	Cost
(4) NRUCFC - Capital Term Certificates	1,674,558	Cost
(5) Patronage Capital From Associated Orgs.	17,506,179	Cost
(6) NRUCFC - Member Capital Securities	1,000,000	Cost
(7) Miscellaneous	1,250	Cost
(8) Economic Development	200,000	Cost
(9)		
(10)		

Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) ► 22,257,892**Part IX Other Assets.** See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ►**Part X Other Liabilities.** See Form 990, Part X, line 25.

(a) Description of liability	(b) Amount
(1) Federal income taxes	
(2) RUS Discount	255,271
(3) Advance Payment	1,713
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	

Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ► 256,984

2. FIN 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	50,836,866
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	45,362,726
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	5,474,140
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	5,474,140

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	48,709,138
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	78,175
e	Add lines 2a through 2d	2e	78,175
3	Subtract line 2e from line 1	3	48,630,963
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	2,205,903
c	Add lines 4a and 4b	4c	2,205,903
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	50,836,866

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	43,234,998
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	78,175
e	Add lines 2a through 2d	2e	78,175
3	Subtract line 2e from line 1	3	43,156,823
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	2,205,903
c	Add lines 4a and 4b	4c	2,205,903
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	45,362,726

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Part XII, 2D-Recovery of Expenses

Part XII, 4B-Capital Credits

Part XIII, 2D-Recovery of Expenses

Part XIII, 4B-Capital Credits

Part XIV Supplemental Information (continued)

[illegible]

SCHEDULE J
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

Boone Electric Cooperative

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

► Complete if the organization answered "Yes" to Form 990,
Part IV, line 23.

► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2010

**Open to Public
Inspection**

Employer identification number

43-0188985

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

	Yes	No
1a		
1b		
2	✓	
3		
4a		✓
4b		✓
4c		✓
5a		
5b		
6a		
6b		
7		
8		
9		

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- | | |
|--|---|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization.

a Receive a severance payment or change-of-control payment from the organization or a related organization?

b Participate in, or receive payment from, a supplemental nonqualified retirement plan?

c Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a–c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5–9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?

b Any related organization?

If "Yes" to line 5a or 5b, describe in Part III

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?

b Any related organization?

If "Yes" to line 6a or 6b, describe in Part III

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
Todd Culley 1 CEO/General Manager	(i)	153,324			41,198	16,701	211,223	
	(ii)							
Eugene Arens 2 Manager of Admin Services	(i)	107,248			30,287	17,346	154,881	
	(ii)							
3	(i)							
	(ii)							
4	(i)							
	(ii)							
5	(i)							
	(ii)							
6	(i)							
	(ii)							
7	(i)							
	(ii)							
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Area with horizontal dashed lines for supplemental information.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

**Open to Public
Inspection**

Name of the organization

Boone Electric Cooperative

Employer identification number

43-0188985

Part VI, Section A, #6 - As an electric cooperative all of our electric consumers are considered members

Part VI, Section A, #7a - All of our members elect our board of directors

Part VI, Section A, #7b - Our members vote on any changes to our bylaws at our annual meeting and our board of directors are required to
be members of the cooperative.

Part VI, Section A, #13 - See attached copies of Ethics & Whistle blower policy.

Part VI, Section B, #15a - The board of directors determines the CEO's compensation

Part VI, Section B, #15b - Compensation for other key employees is reviewed by the CEO and HR manager and compared
with a national scale for similar positions

Part VI, Section B, # 14 - Boone Electric is currently in the process of writing a document retention & destruction policy. We have a draft that
has not been approved by our board of directors yet

Approved By
Board of Directors
Date: February 23, 2005

Boone Electric Cooperative
Policy No. P-20

CODE OF ETHICS AND WHISTLEBLOWING

I. OBJECTIVE

Boone Electric Cooperative expects that the employees and directors maintain the highest level of integrity in their dealings with each other and with the public on behalf of the Cooperative. This policy establishes a Code of Ethics that employees are expected to uphold. The policy also is intended to establish guidance concerning the Cooperative's whistleblower complaint procedures and the anti-retaliation protections afforded to employees of the Cooperative. The Cooperative is committed to full compliance with applicable state and federal laws in all aspects of its operations. The Cooperative encourages reporting (following complaint procedures below) of truthful information regarding violations or potential violations of federal or state laws. The Cooperative will make every reasonable effort to ensure that all concerned are familiar with these policies and aware that any violation of such policies will be investigated and resolved appropriately.

II. CONTENT

A. The Code of Ethics documents specific principles of conduct and ethics which will be followed by the employees and directors. Its purpose is to:

1. Promote honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest.
2. Promote full, fair, accurate, timely, and understandable disclosure to the public including the annual report.
3. Promote compliance with applicable governmental rules and regulations.
4. Provide guidance to directors and employees to help them recognize and deal with ethical issues.
5. Provide a mechanism to report unethical conduct.
6. Help foster a culture of honesty and accountability.

B. Boone Electric Cooperative directors will comply at all times with the principles set forth in this code and expects each employee to do likewise. Any violation of this

code is grounds for disciplinary action up to and including termination and possible legal prosecution.

C. Each director and employee must:

1. Deal fairly with customers, suppliers, partners, and employees and conduct business activities and operations in an ethical manner and in compliance with all applicable laws, rules, regulations, policies, and standards.
2. Avoid all conflicts of interest between his or her personal and professional relationships. If the best interests of the Cooperative dictate that the Cooperative engage in a business situation which places or appears to place a director or employee in a conflict of interest situation, such conflict or potential conflict must be immediately and fully disclosed to the Cooperative's Board of Directors prior to any commitment by the Cooperative.
3. Provide, or cause to be provided, full, fair, accurate, timely and understandable disclosure in reports, documents, and other public communications made by the Cooperative.
4. Promote accountability for adherence to this Code.

- D. The Cooperative's records must be prepared accurately and maintained properly, in accordance with records management policies and all applicable laws, rules and regulations. No false, artificial, or deceptive entries may be made in the Cooperative's records for any reason. The simple rule of thumb is that the Cooperative's books must accurately reflect the transactions they record.
- E. The Cooperative's records belong to the Cooperative. Therefore, the Cooperative's records should not be removed from the Cooperative property except for a legitimate business reason, and any documents so removed should be returned to the Cooperative's property as soon as practical.
- F. Accounting procedures and controls are prescribed by Cooperative policies. Within these policies, the senior staff of the Cooperative has the primary responsibility for establishing and monitoring adequate systems of internal accounting and controls in accordance with sound accounting principles, and all employees must adhere to these controls. The Cooperative's auditors will be asked from time to time to monitor and report upon these internal controls. The employees are required to cooperate completely and forthrightly with the Cooperative's internal and independent auditors. No employee or director may engage in, allow or conceal any financial or bookkeeping irregularity.
- G. Disclosure of Conflicts of Interest and Board Procedures for Resolution of the Same -
1. Directors and employees have a primary business responsibility to the Cooperative and must take all reasonable actions necessary to avoid conflicts of interest or the appearance of conflicts of interest.
 2. A conflict of interest occurs when an individual's private interest is detrimental to the interests of the Cooperative as a whole. Situations where loyalties to the Cooperative could be compromised must be avoided. If an

employee believes they are involved in a potential conflict of interest, the employee must discuss it with their supervisor and report it to the human resources manager.

3. The Human Resources Manager shall file a report with the board of directors of any reported conflicts or potential conflicts which shall include a statement as to the resolution, if any, of such conflict. Conflicts which are unresolved or which otherwise need to be considered by the board should be placed upon the agenda for the next board meeting.
4. If the potential conflict involves a member of the board of directors, such member shall abstain from participating in the resolution of such conflict by the board or any special committee to which the board may refer such matter. Disclosed conflicts of interest or potential conflicts of interest will not be considered to violate the conflicts policy if and only if the board less any member who may have a conflict of interest with regard to the matter under consideration or a special independent committee of the board to whom review of such conflict has been referred, has determined that the activity which gives rise to the disclosed conflict of interest or potential conflict of interest is none-the-less in the best interest of the Cooperative and is fair to the Cooperative.

H. Corporate Opportunities - No director or employee shall:

1. Take for himself or herself personally any opportunity of which he or she becomes aware through the use of the Cooperative property, information or position when such opportunity could be of benefit or interest to the Cooperative.
2. Make it possible for others to take any opportunity of which he or she becomes aware through the use of the Cooperative property, information or position when such opportunity could be of benefit or interest to the Cooperative, unless the Cooperative has expressly decided not to attempt to take such opportunity.
3. Use the Cooperative property, information or position for personal gain.
4. Compete with the Cooperative in any way.

I. Confidentiality - Directors and employees must maintain completely confidentiality of all information entrusted to them by the Cooperative, unless disclosure is authorized by the Cooperative or legally required.

1. Confidential information includes all information relating to the Cooperative that may be of use to the Cooperative's competitors that is not otherwise public information or information that has been entrusted to the Cooperative by its customers, vendors or others that have a relationship with the Cooperative.
2. Directors and employees shall comply with confidentiality provisions contained in agreements to which they or the Cooperative is a party.

- J. Cooperative Assets - Directors and employees shall take reasonable steps to protect the Cooperative's assets and ensure their efficient use, and directors and employees shall use the Cooperative's assets only for the Cooperative's legitimate business purposes.
- K. Whistle Blowing - All complaints brought in good faith to Cooperative management will be investigated and all legal noncompliance will be corrected promptly.
1. The Cooperative prohibits retaliation against any employee who utilizes this complaint procedure or who participates in an investigation pursuant to this policy.
 2. The Cooperative also complies fully with all state and federal laws that protect employees from retaliation for reporting truthful information to state or federal law enforcement or for testifying, participating in, or otherwise assisting with investigations or enforcement actions against the Cooperative.
 3. Individuals who reasonably believe they have information regarding a violation or potential violation of state or federal law by the Cooperative, should bring their concerns to the attention of their supervisor, department head, human resources manager, CEO or outside legal counsel, Andereck, Evans, Milne, Peace, & Johnson Attorneys at Law, 700 E. Capitol Ave., P.O. Box 1438, Jefferson City, MO 65102, on an identified basis. Any information brought forth by anonymous sources will not be addressed.
 4. The Cooperative encourages prompt reporting of any information so that immediate corrective action can be taken to correct any legal noncompliance.
 5. Any complaint brought in good faith to the Cooperative management will be investigated promptly and, if required, corrective action will be taken promptly. Confidentiality will be maintained throughout the investigatory process to the extent consistent with adequate investigation. Complete confidentiality and anonymity should not be expected during investigations.
 6. Retaliation against an individual who reports violations or potential violations of state or federal law that the individual reasonably believed to be true and accurate is a serious violation of this policy and will be subject to disciplinary action up to and including termination. This whistleblower protection against retaliation extends to any individual who makes reports that the individual reasonably believed to be true and accurate internally at the Cooperative, who makes such reports externally to state or federal law enforcement, or who testifies, participates in, or otherwise assists with any such internal or external investigation or enforcement activities against the Cooperative.
 7. Acts of retaliation should be reported immediately to anyone in management and such acts will be promptly investigated and addressed.
 8. Misconduct constituting retaliation for whistleblower activities will be dealt with appropriately. Responsive action may include: training, referral to counseling and/or disciplinary action such as warning, reprimand, withholding of a promotion or pay increase, reassignment, temporary suspension without

pay or termination of employment, as the Cooperative believes appropriate under the circumstances.

9. Individuals who make false and malicious complaints under this policy (as opposed to complaints which, even if erroneous, are made in good faith based on a reasonable belief in the truth and accuracy of such information) may be subject to appropriate disciplinary action, including termination of employment.

III. RESPONSIBILITY

The General Manager/CEO and/or his/her designee shall be responsible for the administration of this policy. Department managers and supervisory personnel shall see that this policy is enforced.

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service
Name of the organization

Boone Electric Cooperative

Related Organizations and Unrelated Partnerships

► Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2010

**Open to Public
Inspection**

Employer identification number
43-0188985

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat No 50135Y

Schedule R (Form 990) 2010

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1)												
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
(1) Boone Electric Satellite Systems Inc EIN 43-1455156	Satellite Sales	MO	N/A	S			100
(2) Boone Electric Service Company EIN 43-1436074	Service Co.	MO	N/A	S			100
(3)							
(4)							
(5)							
(6)							
(7)							

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity	1a	✓
b Gift, grant, or capital contribution to other organization(s)	1b	✓
c Gift, grant, or capital contribution from other organization(s)	1c	✓
d Loans or loan guarantees to or for other organization(s)	1d	✓
e Loans or loan guarantees by other organization(s)	1e	✓
f Sale of assets to other organization(s)	1f	✓
g Purchase of assets from other organization(s)	1g	✓
h Exchange of assets	1h	✓
i Lease of facilities, equipment, or other assets to other organization(s)	1i	✓
j Lease of facilities, equipment, or other assets from other organization(s)	1j	✓
k Performance of services or membership or fundraising solicitations for other organization(s)	1k	✓
l Performance of services or membership or fundraising solicitations by other organization(s)	1l	✓
m Sharing of facilities, equipment, mailing lists, or other assets	1m	✓
n Sharing of paid employees	1n	✓
o Reimbursement paid to other organization for expenses	1o	✓
p Reimbursement paid by other organization for expenses	1p	✓
q Other transfer of cash or property to other organization(s)	1q	✓
r Other transfer of cash or property from other organization(s)	1r	✓

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(1)	Boone Electric Satellite Systems Inc.	1Q	2,634,641	See below
(2)	Boone Electric Satellite Systems Inc.	1P,M,N,I	479,148	See below
(3)				
(4)				
(5)				
(6)				

Part VI **Unrelated Organizations Taxable as a Partnership** (Complete if the organization answered "Yes" to Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Are all partners section 501(c)(3) organizations?		(e) Share of end-of-year assets	(f) Disproportionate allocations?		(g) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(h) General or managing partner?	
			Yes	No		Yes	No		Yes	No
(1)										
(2)										
(3)										
(4)										
(5)										
(6)										
(7)										
(8)										
(9)										
(10)										
(11)										
(12)										
(13)										
(14)										
(15)										
(16)										

Part VII **Supplemental Information**

Complete this part to provide additional information for responses to questions on Schedule R (see instructions).

Part V, 2 (1) 1Q - Boone Electric collects payments on behalf of Boone Electric Satellite Systems Inc. for satellite programming. The cash is by the account number it is applied to in Boone Electric's general ledger. Then daily these amounts are transferred to Boone Electric Satellite systems bank account.

Part V, 2 (2) 1P,M,N,I - Boone Electric Satellite Systems is billed monthly for rent, payments made on their behalf, computer services and Boone Electric employees labor. This is recorded in accounts payable on Boone Electric's books. Boone Electric receives a monthly payment from Boone Electric Satellite.

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION MO019 BORROWER NAME Boone Electric Cooperative ENDING DATE 12/31/2010
Submit one electronic copy and one signed hard copy to CFC Round all numbers to the nearest dollar	
CERTIFICATION	
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief	
Signature of Office Manager or Ac _____ Date _____ Signature of Manager _____ Date _____	AUTHORIZATION CHOICES A. NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA? <div style="display: flex; justify-content: space-around; margin-top: 10px;"> NRECA <div style="border: 1px solid black; padding: 2px;"> <input checked="" type="radio"/> YES </div> <div style="border: 1px solid black; padding: 2px;"> <input type="radio"/> NO </div> </div> B. Will you authorize CFC to share your data with other cooperatives? <div style="display: flex; justify-content: space-around; margin-top: 10px;"> <div style="border: 1px solid black; padding: 2px;"> <input checked="" type="radio"/> YES </div> <div style="border: 1px solid black; padding: 2px;"> <input type="radio"/> NO </div> </div>
PART A. STATEMENT OF OPERATIONS	
ITEM	YEAR-TO-DATE
	<div style="width: 20%; text-align: center;"> LAST YEAR (a) </div> <div style="width: 20%; text-align: center;"> THIS YEAR (b) </div> <div style="width: 20%; text-align: center;"> BUDGET (c) </div> <div style="width: 20%; text-align: center;"> THIS MONTH (d) </div>

CFC FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION	
		MO019	
		YEAR ENDING	
		12/31/2010	
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1 Total Utility Plant in Service	116,814,311	28 Memberships	0
2 Construction Work in Progress	1,092,171	29 Patronage Capital	45,859,773
3 Total Utility Plant (1+2)	117,906,482	30 Operating Margins - Prior Years	1,470,738
4 Accum Provision for Depreciation and Amort	28,770,522	31 Operating Margins - Current Year	4,981,211
5 Net Utility Plant (3-4)	89,135,960	32 Non-Operating Margins	492,929
6 Nonutility Property - Net	0	33 Other Margins & Equities	830,975
7 Investment in Subsidiary Companies	1,869,529	34 Total Margins & Equities (28 thru 33)	53,635,625
8 Invest in Assoc Org - Patronage Capital	17,506,179	35 Long-Term Debt CFC (Net)	60,137,203
9 Invest in Assoc Org - Other - General Funds	1,675,558	(Payments-Unapplied (\$))	
10 Invest in Assoc Org - Other - Nongeneral Funds	1,006,625	36 Long-Term Debt - Other (Net)	0
11 Investments in Economic Development Projects	0	(Payments-Unapplied (\$))	
12 Other Investments	200,000	37 Total Long-Term Debt (35+36)	60,137,203
13 Special Funds	0	38 Obligations Under Capital Leases - Non current	0
14 Total Other Property & Investments (6 thru 13)	22,257,892	39 Accumulated Operating Provisions - Asset Retirement Obligations	0
15 Cash-General Funds	4,061,406	40 Total Other Noncurrent Liabilities (38+39)	0
16 Cash-Construction Funds-Trustee	0	41 Notes Payable	0
17 Special Deposits	0	42 Accounts Payable	1,186,821
18 Temporary Investments	0	43 Consumers Deposits	1,061,022
19 Notes Receivable - Net	0	44 Current Maturities Long-Term Debt	0
20 Accounts Receivable - Net Sales of Energy	2,382,902	45 Current Maturities Long-Term Debt-Economic Development	0
21 Accounts Receivable - Net Other	228,639	46 Current Maturities Capital Leases	0
22 Materials & Supplies - Electric and Other	966,810	47 Other Current & Accrued Liabilities	2,985,726
23 Prepayments	200,548	48 Total Current & Accrued Liabilities (41 thru 47)	5,233,569
24 Other Current & Accrued Assets	29,225	49 Deferred Credits	256,984
25 Total Current & Accrued Assets (15 thru 24)	7,869,529	50 Total Liabilities & Other Credits (34+37+40+48+49)	119,263,381
26 Deferred Debits	0		
27 Total Assets & Other Debits (5+14+25+26)	119,263,381		
		ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
		Balance Beginning of Year	3,766,154
		Amounts Received This Year (Net)	598,027
		TOTAL Contributions-In-Aid-Of-Construction	4,364,181
PART D. THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.			

CFC		BORROWER DESIGNATION					
FINANCIAL AND STATISTICAL REPORT		MO019					
		YEAR ENDING		12/31/2010			

Much of Part E has been consolidated. Enter only the total of "Distribution Plant" (that includes such items as Land and Land Rights, Structures and Improvements and Station Equipment), the total of "General Plant" (items such as Office Furniture, Transportation Equipment) the total of "Transmission Plant" (items such as Land and Land Rights, Roads and Trails), Steam, Nuclear, Hydro, Other Production Plants and "All Other Utility Plant"

PART E. CHANGES IN UTILITY PLANT						
	PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)
1	Distribution Plant Subtotal	96,744,439	5,328,159	1,798,026	0	100,274,572
2	General Plant Subtotal	8,264,331	534,461	115,797	0	8,682,995
3	Headquarters Plant	7,595,828	260,244	0	0	7,856,072
4	Intangibles	672	0	0	0	672
5	Transmission Plant Subtotal	0	0	0	0	0
6	Production Plant - Steam	0	0	0	0	0
7	Production Plant - Nuclear	0	0	0	0	0
8	Production Plant - Hydro	0	0	0	0	0
9	Production Plant - Other	0	0	0	0	0
10	All Other Utility Plant	0	0	0	0	0
11	SUBTOTAL. (1 thru 10)	112,605,270	6,122,864	1,913,823	0	116,814,311
12	Construction Work in Progress	831,512	260,659			1,092,171
13	TOTAL UTILITY PLANT (11+12)	113,436,782	6,383,523	1,913,823	0	117,906,482

CFC NO LONGER REQUIRES SECTIONS "F", "G", AND "N" DATA
 Those sections refer to data on "Analysis of Accumulated Provision for Depreciation" (F),
 "Materials and Supplies" (G), "Annual Meeting and Board Data" (N), and "Conservation Data" (P).

PART H. SERVICE INTERRUPTIONS						
	ITEM	Avg. Minutes per Consumer by Cause Power Supplier (a)	Avg. Minutes per Consumer by Cause Major Event (b)	Avg. Minutes per Consumer by Cause Planned (c)	Avg. Minutes per Consumer by Cause All Other (d)	TOTAL (e)
1	Present Year	1 28	31 16	1 95	67 27	101.66
2	Five-Year Average	4 73	23 71	0 77	100 62	129.83

PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS				
1	Number of Full Time Employees	99	4 Payroll - Expensed	4,215,658
2	Employee - Hours Worked - Regular Time	212,316	5 Payroll - Capitalized	2,012,880
3	Employee - Hours Worked - Overtime	9,297	6 Payroll - Other	261,401

PART J. PATRONAGE CAPITAL				PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE	
	ITEM	THIS YEAR (a)	CUMULATIVE (b)	1	Amount Due Over 60 Days
1	General Retirement	3,519,593	49,033,139		35,688
2	Special Retirements	276,639	4,450,967	2	Amount Written Off During Year
3	Total Retirements (1+2)	3,796,232	53,484,106		123,622
4	Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	268,069			
5	Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	123,714			
6	Total Cash Received (4+5)	391,783			

PART L. KWH PURCHASED AND TOTAL COST							
	NAME OF SUPPLIER (a)	CFC USE ONLY SUPPLIER CODE (b)	KWH PURCHASED (c)	TOTAL COST (d)	AVERAGE COST PER KWH (cents) (e)	INCLUDED IN TOTAL COST FUEL COST ADJUSTMENT (f)	WHEELING & OTHER CHARGES (or Credits) (g)
1	Central Electric Power Cooperative		534,377,600	27,095,464	5 07	0	0
2			0	0	0 00	0	0
3			0	0	0 00	0	0
4			0	0	0 00	0	0
5	TOTALS		534,377,600	27,095,464	5 07	0	0

CFC FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION			
		MO019			
		YEAR ENDING		12/31/2010	

PART M. LONG-TERM LEASES (If additional space is needed, use separate sheet)

*LIST BELOW ALL "RESTRICTED PROPERTY" ** HELD UNDER "LONG TERM" LEASE (If none, State "NONE")*

	NAME OF LESSOR	TYPE OF PROPERTY	RENTAL THIS YEAR
1			\$0
2			\$0
3	TOTAL		\$0

** "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, tractors, other vehicles (including without limitation aircraft and ships), office and warehouse space and office equipment (including without limitation computers) "LONG TERM" means leases having unexpired terms in excess of 3 years and covering property having an initial cost in excess of \$250,000)

PART O. LONG-TERM DEBT SERVICE REQUIREMENTS

	NAME OF LENDER	BALANCE END OF YEAR	BILLED THIS YEAR			CFC USE ONLY (d)
			INTEREST (a)	PRINCIPAL (b)	TOTAL (c)	
1	National Rural Utilities Cooperative Finance Corporation	47,913,606	2,519,639	1,272,308	3,791,947	
2	Farmers Mac	12,153,598	742,991	228,188	971,178	
3	Central Electric Power Cooperative	70,000	0	20,000	20,000	
4		0	0	0	0	
5		0	0	0	0	
6		0	0	0	0	
7		0	0	0	0	
8		0	0	0	0	
9		0	0	0	0	
10	TOTAL (Sum of 1 thru 9)	\$60,137,203	\$3,262,630	\$1,520,496	\$4,783,125	

CFC FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION			
		MO019			
		YEAR ENDING	12/31/2010		
PART R. POWER REQUIREMENTS DATA BASE					
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS (a)	DECEMBER CONSUMERS (b)	AVERAGE CONSUMERS (c)	TOTAL KWH SALES AND REVENUE (d)
1 Residential Sales (excluding seasonal)	a No Consumers Served	28,213	28,421	28,317	
	b KWH Sold				411,953,804
	c Revenue				39,711,417
2 Residential Sales - Seasonal	a No Consumers Served	0	0	0	
	b KWH Sold				0
	c Revenue				0
3 Irrigation Sales	a No Consumers Served	1	1	1	
	b KWH Sold				54,468
	c Revenue				4,385
4 Comm and Ind 1000 KVA or Less	a No Consumers Served	887	890	889	
	b KWH Sold				77,735,454
	c Revenue				6,457,076
5 Comm and Ind Over 1000 KVA	a No Consumers Served	8	8	8	
	b KWH Sold				25,113,120
	c Revenue				1,579,766
6 Public Street & Highway Lighting	a No Consumers Served	0	0	0	
	b KWH Sold				0
	c Revenue				0
7 Other Sales to Public Authority	a No Consumers Served	0	0	0	
	b KWH Sold				0
	c Revenue				0
8 Sales for Resales-RUS Borrowers	a No Consumers Served	0	0	0	
	b KWH Sold				0
	c Revenue				0
9 Sales for Resales-Other	a No Consumers Served	0	0	0	
	b KWH Sold				0
	c Revenue				0
10 TOTAL No. of Consumers (lines 1a thru 9a)		29,109	29,320	29,215	
11 TOTAL KWH Sold (lines 1b thru 9b)					514,856,846
12 TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)					47,752,644
13 Other Electric Revenue					467,928
14 KWH - Own Use					1,191,915
15 TOTAL KWH Purchased					534,377,600
16 TOTAL KWH Generated					0
17 Cost of Purchases and Generation					27,095,464
18 Interchange - KWH - Net					0
19 Peak - Sum All KW Input (Metered)					0
Non-coincident _____	Coincident _____				

CFC INVESTMENTS, LOAN GUARANTEES AND LOANS - DISTRIBUTION (All investments refer to your most recent CFC Loan Agreement) Submit an electronic copy and a signed hard copy to CFC Round all amounts to the nearest dollar		BORROWER DESIGNATION MO019 BORROWER NAME Boone Electric Cooperative MONTH ENDING 12/31/2010		
7a - PART 1 - INVESTMENTS				
DESCRIPTION (a)		INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (d)
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS				
5	Central Electric Cooperative	0	14,372,143	1,617,711
6	CFC - Patronage, ZTC, LTC, SCTC & MCS	0	3,570,383	130,805
7	Investment in subsidiaries	1,767,758		101,771
8	Other	453,840	0	43,480
Subtotal (Line 5 thru 8)		2,221,598	17,942,526	1,893,768
3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS				
9		0	0	0
10		0	0	0
11		0	0	0
12		0	0	0
Subtotal (Line 9 thru 12)		0	0	0
4. OTHER INVESTMENTS				
13	CAJF Investment	200,000	0	
14			0	0
15		0	0	0
16		0	0	0
Subtotal (Line 13 thru 16)		200,000	0	0
5. SPECIAL FUNDS				
17		0	0	0
18		0	0	0
19		0	0	0
20		0	0	0
Subtotal (Line 17 thru 20)		0	0	0
6. CASH - GENERAL				
21	General Funds	15,664	100,000	0
22	Associated Electric Power Cooperative	397,992	0	0
23	BCNB Money Market	3,584,730	0	0
24	Other	-36,980	0	0
Subtotal (Line 21 thru 24)		3,961,406	100,000	0
7. SPECIAL DEPOSITS				
25		0	0	0
26		0	0	0
27		0	0	0
28		0	0	0
Subtotal (Line 25 thru 28)		0	0	0
8. TEMPORARY INVESTMENTS				
29			0	0
30			0	0
31		0	0	0
32		0	0	0
Subtotal (Line 29 thru 32)		0	0	0
9. ACCOUNT & NOTES RECEIVABLE - NET				
33	Miscellaneous Accounts Receivable	228,639	0	0
34		0	0	0
35		0	0	0
36		0	0	0
Subtotal (Line 33 thru 36)		228,639	0	0
10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED				
37		0	0	0
38		0	0	0
39		0	0	0
40		0	0	0
Subtotal (Line 37 thru 40)		0	0	0
Total		6,611,643	18,042,526	1,893,768

CFC INVESTMENTS, LOAN GUARANTEES AND LOANS - DISTRIBUTION <small>(All investments refer to your most recent CFC Loan Agreement)</small>		BORROWER DESIGNATION MO019 BORROWER NAME Boone Electric Cooperative MONTH ENDING 12/31/2010			
Submit an electronic copy and a signed hard copy to CFC Round all amounts to the nearest dollar					
7a - PART II. LOAN GUARANTEES					
Line No	Organization & Guarantee Beneficiary (a)	Maturity Date of Guarantee Obligation (b)	Original Amount (\$) (c)	Performance Guarantee Exposure or Loan Balance (\$) (d)	Available Loans (Covered by Guarantees) (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0
7a - PART III. LOANS					
Line No	Name of Organization (a)	Maturity Date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Available Loans (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0
7a - PART IV. TOTAL INVESTMENTS AND LOANS GUARANTEES					
1	TOTAL (Part I, Total - Column b + Part II, Totals - Column d + Column e + Part III, Totals - Column d + Column e)				6,611,643
2	LARGER OF (a) OR (b)				26,817,813
	a 15 percent of Total Utility Plant (CFC Form 7, Part C, Line 3)			17,685,972	
	b 50 percent of Total Equity (CFC Form 7, Part C, Line 34)			26,817,813	

PRELIMINARY FINANCIAL & STATISTICAL RATIOS

These preliminary ratios can be used to evaluate your system's performance and used as an error checking device.
 MDSC and DSC will be "estimated" values Your system's prior year's "Investment in Associated Orgs – Patronage Capital" must be entered as a part of the calculation for MDSC.

ITEM DESCRIPTION	ENTER DATA	RATIO NO	RATIO DESCRIPTION	ESTIMATED RATIO VALUE
Invest In Assoc Org - Pat Cap (for 2009)	15,721,110	1	Average Total Consumers Served	29,215
Billed Debt Services (2010)	4,783,125	2	Total kWh Sold (1,000)	514,857
Total kWh Sold (for 2009)	478,293,977	3	Total Utility Plant (1,000)	117,906
Avg Total Number of Consumers (for 2009)	28 991	4	Total Number of Employees (Full Time Only)	99
Total Utility Plant (for 2009)	113,436,782	5	Total Miles of Line	2,985
Total Margins and Equities (for 2008)	50,757,307	6	TIER (estimated)	2.78
Total Margins and Equities (for 2009)	51,916,888	7	TIER (2 of 3 year High Average)	2.73
Total Long-Term Debt (for 2008)	53,956,122	8	OTIER	2.03
Total Long-Term Debt (for 2009)	57 657,699	9	OTIER (2 of 3 year High Average)	1.85
Total Margins and Equities (for 2005)	44,240,045	10	MDSC (estimated)	2.06
Total Long-Term Debt (for 2005)	46,081,284	11	MDSC (2 of 3 year High Average)	2.43
Development (2009)	0	12	Debt Service Coverage - DSC (estimated)	2.50
Current Maturities Long-Term Debt (2009)	1,505,164	13	DSC (2 of 3 year High Average)	2.58
TIER (2008)	2 69	14	ODSC	2.02
TIER (2009)	2 25	15	ODSC (2 of 3 year high average)	1.98
TIER (2010)	2.78	16	Equity As A % of Assets	44.97
		17	Distribution Equity (excludes equity in Assoc Org's Patronage Capital)	35.51
OTIER (2008)	1 67	18	Equity As A % of Total Capitalization	47.14
OTIER (2009)	1 48	19	Long Term Debt As A % of Total Assets	50.42
OTIER (2010)	2 03	20	Long Term Debt Per kWh Sold (Mills)	116.80
		21	Long Term Debt Per Consumer (\$)	2,058.47
MDSC (2007)	2 81	22	Non-Government Debt As % of Total Long-Term Debt	100.00
MDSC (2008)	2 01	23	Blended Interest Rate (%)	5.17
MDSC (2009)	2.06	24	Annual Capital Credits Retired Per Total Equity (%)	7.08
		25	Long-Term Interest As A % of Revenue	6.39
DSC (2008)	2 66	26	Patronage Capital	49.93
DSC (2009)	2 30	27	Rate of Return on Equity (%)	10.21
DSC (2010)	2 50	28	Rate of Return on Total Capitalization (%)	7.52
		29	Current Ratio	1.50
ODSC (2008)	1 94	30	General Funds Per TUP (%)	5.04
ODSC (2009)	1 78	31	Plant Revenue Ratio (PPR) One Year	5.58
ODSC (2010)	2.02	32	Investment in Subsidiaries to Total Assets (%)	1.57
2% of Total Margins & Equity	1,072,713	33	Total Operating Revenue Per kWh Sold (Mills)	93.66
Total Long-Term Leases	-	34	Total Operating Revenue Per TUP Investment (Cents)	40.90
1/3 of the Lease portion	(357,571)	35	Total Operating Revenue Per Consumer (\$)	1,650.57
Pat Cap (Cash) portion	420,834	36	Electric Revenue Per kWh Sold (Mills)	92.75
		37	Electric Revenue Per Cosumer (\$)	1,634.55
		38	Residential Revenue Per kWh Sold (Mills)	96.40
		39	Non-Residential Revenue Per kWh Sold (Mills)	78.14
		40	Seasonal Revenue Per kWh Sold (Mills)	#DIV/0!

PRELIMINARY FINANCIAL & STATISTICAL RATIOS

These preliminary ratios can be used to evaluate your system's performance and used as an error checking device.
MDSC and DSC will be "estimated" values. Your system's prior year's "Investment in Associated Orgs -- Patronage Capital" must be entered as a part of the calculation for MDSC.

RATIO NO	RATIO DESCRIPTION	ESTIMATED RATIO VALUE	RATIO NO	RATIO DESCRIPTION	ESTIMATED RATIO VALUE
41	Irrigation Revenue Per KWH Sold (Mills)	80.50	81	Consumer Accounting Expenses per Consumer (\$)	62.71
42	Small Commercial Revenue Per KWH Sold (Mills)	83.06	82	Customer Sales and Service Per Total KWH Sold (Mills)	1.61
43	Large Commercial Revenue Per KWH Sold (Mills)	62.91	83	Consumer Sales and Service Per Consumer (\$)	28.31
44	Sale for Resale Revenue Per KWH Sold (Mills)	#DIV/0!	84	A & G Expenses Per Total KWH Sold (Mills)	5.74
45	Street & Highway Lighting Revenue Per KWH Sold (Mills)	#DIV/0!	85	A & G Expenses Per Consumer (\$)	101.24
46	Other Sales to Public Authorities Revenue Per KWH Sold (Mills)	#DIV/0!	86	Total Controllable Expenses Per Total KWH Sold (Mills)	22.71
47	Operating Margins Per KWH Sold (Mills)	5.39	87	Total Controllable Expenses Per Consumer (\$)	400.27
48	Operating Margins Per Consumer \$	95.00	88	Power Cost Per KWH Purchased (Mills)	50.70
49	Non-Operating Margins Per KWH Sold (Mills)	0.96	89	Power Cost Per Total KWH Sold (Mills)	52.63
50	Non-Operating Margins Per Consumer \$	16.87	90	Power Cost As A % of Revenue	56.19
51	Total Margins Less Allocations Per KWH Sold (Mills)	6.35	91	Long-Term Interest Cost Per Total KWH Sold (Mills)	5.99
52	Total Margins Less Allocations Per Consumer \$	111.87	92	Long-Term Interest Cost As A % of TUP	2.61
53	Income (Loss) from Equity Investments Per Consumer \$	-	93	Long-Term Interest Cost Per Consumer (\$)	105.52
54	Associated Organization's Capital Credits Per KWH Sold (Mills)	4.28	94	Depreciation Expense Per Total KWH Sold (Mills)	6.63
55	Associated Organization's Capital Credits Per Consumer (\$)	75.51	95	Depreciation Expense As A % of TUP	2.90
56	Total Margins Per KWH Sold (Mills)	10.63	96	Depreciation Expense Per Consumer (\$)	116.92
57	Total Margins Per Consumer \$	187.38	97	Accumulative Depreciation As A % of Plant in Service	24.63
58	A/R Over 60 Days As A % of Operating Revenue	0.07	98	Total Tax Expense Per Total KWH Sold (Mills)	(0.03)
59	Amount Write-Off As A % of Operating Revenue	0.26	99	Total Tax Expense As A % of TUP	(0.01)
60	Total MWH Sold Per Mile of Line	172.48	100	Total Tax Expense Per Consumer	(0.59)
61	Average Residential KWH Usage Per Month	1,212.33	101	Total Fixed Expenses Per Total KWH Sold (Mills)	65.56
62	Average Seasonal KWH Usage Per Month	#DIV/0!	102	Total Fixed Expenses Per Consumer (\$)	1,155.30
63	Average Irrigation KWH Usage Per Month	4,539.00	103	Total Operating Expenses Per Total KWH Sold (Mills)	22.71
64	Average Small Commercial KWH Usage Per Month	7,290.89	104	Total Operating Expenses Per Consumer (\$)	400.27
65	Average Large Commercial KWH Usage Per Month	261,595.00	105	Total Cost of Service (Minus Power Costs) Per Total KWH Sold (Mills)	35.64
66	Average Street & Highway Lighting KWH Usage Per Month	#DIV/0!	106	Total Cost of Electric Service Per Total KWH Sold (Mills)	88.27
67	Average Sales for Resale KWH Usage Per Month	#DIV/0!	107	Total Cost of Electric Service Per Consumer (\$)	1,555.57
68	Average Sales to Public Authorities KWH Usage Per Month	#DIV/0!	108	Average Wage Rate Per Hour (\$)	29.29
69	Residential KWH Sold Per Total KWH Sold (%)	80.01	109	Total Wages Per Total KWH Sold (Mills)	12.61
70	Seasonal KWH Sold Per Total KWH Sold (%)	-	110	Total Wages Per Consumer (\$)	222.15
71	Irrigation KWH Sold Per Total KWH Sold (%)	0.01	111	Overtime Hours/Total Hours (%)	4.20
72	Small Commercial KWH Sold Per Total KWH Sold (%)	15.10	112	Capitalized Payroll/Total Payroll (%)	31.02
73	Large Commercial KWH Sold Per Total KWH Sold (%)	4.88	113	Average Consumers Per Employee	295.10
74	Street & Highway Lighting KWH Sold Per Total KWH Sold (%)	-	114	Annual Growth in KWH Sold (%)	7.64
75	Sales for Resale KWH Sold Per Total KWH Sold (%)	-	115	Annual Growth in Number of Consumers (%)	0.77
76	Sales to Public Authorities KWH Sold Per Total KWH Sold (%)	-	116	Annual Growth in TUP Dollars (%)	3.94
77	O & M Expenses Per Total KWH Sold (Mills)	11.80	117	Const WIP to Plant Additions (%)	17.84
78	O & M Expenses Per Dollars of TUP (Mills)	51.54	118	Net New Services to Total Services (%)	0.25
79	O & M Expenses Per Consumer (\$)	208.02	119	Annual Growth in Total Capitalization (%)	3.83
80	Consumer Accounting Expenses Per Total KWH Sold (Mills)	3.56	120	2 Yr Compound Growth in Total Capitalization (%)	4.24

PRELIMINARY FINANCIAL & STATISTICAL RATIOS

These preliminary ratios can be used to evaluate your system's Performance and used as an error checking device.
MDSC and DSC will be "estimated" values. Your system's prior year's "Investment in Associated Orgs – Patronage Capital" must be entered as a part of the calculation for MDSC.

RATIO NO.	RATIO DESCRIPTION	ESTIMATED RATIO VALUE
121	5 Yr Compound Growth in Total Capitalization (%)	4.72
122	TUP Investment Per Total KWH Sold (Cents)	22.90
123	TUP Investment Per Consumer (\$)	4,035.89
124	TUP Investment Per Mile of Line (\$)	39,500.45
125	Average Consumers Per Mile	9.79
126	Distribution Plant Per Total KWH Sold (Mills)	194.76
127	Distribution Plant Per Consumer (\$)	3,432.36
128	Distribution Plant Per Employee (\$)	1,012,874.47
129	General Plant Per Total KWH Sold (Mills)	16.86
130	General Plant Per Consumer (\$)	297.22
131	General Plant Per Employee (\$)	87,707.02
132	Headquarters Plant Per Total KWH Sold (Mills)	15.26
133	Headquarters Plant Per Consumer (\$)	268.91
134	Headquarters Plant Per Employee (\$)	79,354.27
135	Transmission Plant Per Total KWH Sold (Mills)	-
136	Transmission Plant Per Consumer (\$)	-
137	Transmission Plant Per Employee (\$)	-
138	Idle Services to Total Service (%)	9.67
139	Line Loss (%)	3.43
140	System Avg Interruption Duration Index (SAIDI) - Power Supplier (Minutes)	1.28
141	System Avg Interruption Duration Index (SAIDI) - Major Event (Minutes)	31.16
142	System Avg Interruption Duration Index (SAIDI) - Planned (Minutes)	1.95
143	System Avg Interruption Duration Index (SAIDI) - All Other (Minutes)	67.27
144	System Avg Interruption Duration Index (SAIDI) - Total (Minutes)	101.66
145	Avg Service Availability Index (ASAI) - Total (%)	99.98

DALANCE --- SHEET

ASSETS AND OTHER DEBITS

LIABILITIES AND OTHER CREDITS

1	TOTAL UTILITY PLANT IN SERVICE	116,814,310	66	26	MEMBERSHIPS		00
2	CONSTRUCTION WORK IN PROGRESS	1,092,170	79	27	PATRONAGE CAPITAL		45,859,772
3	TOTAL UTILITY PLANT	117,906,481	45	28	OPERATING MARGINS-PRIOR YEARS		1,470,737
4	ACCUM PROVISION FOR DEPRECIATION & AMORT	28,770,522	41CR	29	OPERATING MARGINS-CURRENT YEAR		4,981,210
5	NET UTILITY PLANT	89,135,959	04	30	NON OPERATING MARGINS		492,928
6	NONUTILITY PROPERTY - NET		00	31	OTHER MARGINS & EQUITIES		830,975
7	INVEST IN ASSOC ORG-PATRONAGE CAPITAL	17,506,015	48	32	TOTAL MARGINS & EQUITIES		53,635,624
8	INVEST IN ASSOC ORG-OTHER GEN FUNDS	7,788	73	33	LONG-TERM DEBT - REA NET		00
9	INVEST IN ASSOC ORG-OTHER HONGEN FUNDS	1,674,558	21		PAYMENTS-UNAPPLIED \$	1,666	67DR
10	OTHER INVESTMENTS	3,069,529	13	34	LONG-TERM DEBT - OTHER		60,137,203
11	SPECIAL FUNDS		00		PAYMENTS-UNAPPLIED \$	1,666	67DR
12	TOTAL OTHER PROPERTY & INVESTMENTS	22,257,891	59	35	TOTAL LONG-TERM DEBT		60,137,203
13	CASH-GENERAL FUNDS	4,061,405	84	36	NOTES PAYABLE		00
14	CASH-CONSTRUCTION FUND-TRUSTEE		00	37	ACCOUNTS PAYABLE		1,186,821
15	SPECIAL DEPOSITS		00	38	CONSUMERS DEPOSITS		1,061,022
16	TEMPORARY INVESTMENTS		00	39	OTHER CURRENT & ACCRUED LIABILITIES		2,985,726
17	NOTES RECEIVABLE - NET		00	40	TOTAL CURRENT & ACCRUED LIABILITIES		5,233,569
18	ACCOUNTS RECEIVABLE-NET SALES OF ENERGY	2,382,901	84	41	DEFERRED CREDITS		256,983
19	ACCOUNTS RECEIVABLE - NET OTHER	228,638	53	42	MISCELLANEOUS OPERATING RESERVES		00
20	MATERIALS & SUPPLIES-ELECTRIC AND OTHER	966,811	56	43	TOTAL LIABILITIES & OTHER CREDITS		119,263,381
21	PREPAYMENTS	200,548	21				07
22	OTHER CURRENT & ACCRUED ASSETS	29,224	50				
23	TOTAL CURRENT & ACCRUED ASSETS	7,869,530	48				
24	DEFERRED DEBITS		00				
25	TOTAL ASSETS & OTHER DEBITS	119,263,381	07				

CURRENT ASSETS TO CURRENT LIAB RATIO 1 50
MARGINS & EQUITIES AS % OF ASSETS 44 97
LONG-TERM DEBT AS % OF PLANT 51 00

CLRGOPS FINANCIAL AND STATISTICAL REPORT

MISSOURI -19- BOONE

MONTH ENDING 12-31-2010

ITEM	STATEMENT OF OPERATIONS	YEAR TO DATE			CURRENT MONTH		
		LAST YEAR	THIS YEAR	BUDGET-YTD	BUDGET	THIS MONTH	
1	OPERATING REVENUE & PATRONAGE CAPITAL	44,227,877 89	43,220,572 05	48,950,559 00	3,993,770 00	3,948,388 51	
2	POWER PRODUCTION EXPENSE	00	00	00	00	00	
3	COST OF PURCHASED POWER	25,615,359 31	27,095,464 48	27,050,491 00	2,140,054 00	2,055,304 11	
4	TRANSMISSION EXPENSE	00	00	00	00	00	
5	DISTRIBUTION EXPENSE - OPERATION	2,376,081 62	2,442,896 63	2,428,520 00	200,975 00	240,875 03	
6	DISTRIBUTION EXPENSE - MAINTENANCE	3,562,270 95	3,634,159 28	3,703,505 00	237,832 00	427,953 29	
7	CONSUMER ACCOUNTS EXPENSE	1,697,242 42	1,831,906 96	1,760,032 00	149,399 00	163,430 00	
8	CUSTOMER SERVICE & INFORMATIONAL EXPENSE	776,511 12	827,021 65	853,912 00	81,563 00	69,551 37	
9	SALES EXPENSE	00	00	00	00	00	
10	ADMINISTRATIVE & GENERAL EXPENSE	2,821,931 81	2,957,766 86	2,828,833 00	206,737 00	268,242 94	
11	TOTAL OPERATION & MAINTENANCE EXPENSE	36,749,397 23	38,789,215 86	38,628,293 00	3,016,560 00	3,225,356 74	
12	DEPRECIATION & AMORTIZATION EXPENSE	3,354,456 19	3,415,805 70	3,445,037 00	292,916 00	291,494 25	
13	TAX EXPENSE - PROPERTY	00	00	00	00	00	
14	TAX EXPENSE - OTHER	16,779 86	17,268 25	17,000 00	1,417 00	1,325 99	
15	INTEREST ON LONG-TERM DEBT	2,953,043 73	3,002,857 82	3,201,168 00	275,162 00	267,429 86	
16	INTEREST CHARGED TO CONSTRUCTION - CREDIT	0000	0000	00	00	00	
17	INTEREST EXPENSE - OTHER	18,743 67	21,897 38	00	00	1,913 56	
18	OTHER DEDUCTIONS	105,218 12	152,756 09	139,391 00	8,023 00	6,742 00	
19	TOTAL COST OF ELECTRIC SERVICE	43,164,079 08	45,445,264 60	45,396,889 00	3,591,244 00	3,778,126 42	
20	PATRONAGE CAPITAL & OPERATING MARGINS	1,063,798 81	2,775,307 45	3,553,670 00	402,526 00	170,262 09	
21	NON-OPERATING MARGINS - INTEREST	144,391 26	153,411 71	320,474 00	26,779 00	12,160 99	
22	ALLOW FOR FUNDS USED DURING CONST	00	00	00	00	00	
23	NON-OPERATING MARGINS - OTHER	345,887 29	336,392 78	120,013 00	10,435 00	134,234 91	
24	GENERATION & TRANSMISSION CAPITAL CREDITS	1,877,817 92	1,885,780 24	800,000 00	800,000 00	1,885,780 24	
25	OTHER CAPITAL CREDITS & PATRONAGE DIVIDENDS	276,649 37	320,122 99	235,000 00	00	00	
26	EXTRAORDINARY ITEMS	17,639 66	3,124 33	00	00	309 46	
27	PATRONAGE CAPITAL OR MARGINS	3,690,994 99	5,474,139 50	5,029,157 00	1,239,740 00	2,202,747 69	

ACCT#	MINDR ACCT DESCRIPTION	BALANCE FIRST OF MONTH DEBIT	CHANGES DURING MONTH DEBIT	BALANCE END OF MONTH CREDIT
108 74-000	DEPREC-STOREROOM EQUIP	55,916 55	00	55,916 55
108 75-000	DEPREC-COMMUNICATION EGP	184,595 55	00	184,595 55
108 76-000	DEPREC-TOOLS & WORK EGP	1,635,770 66	00	1,635,770 66
108 77-000	DEPREC-STRUCTURES EQUIP	3,334,561 75	00	3,334,561 75
108 78-000	DEPREC-DIGITIZED LB MAPS	822,956 87	00	822,956 87
108 79-000	DEPREC-MISC EQUIPMENT	177,889 98	00	177,889 98
108 80-000	DEPREC-OFFICE EQUIPMENT	226,179 09	00	226,179 09
108 81-000	DEPREC-ADMIN OFFICE BLDG	00	00	00
108 82-000	DEPREC-NEW PAVED DRIVE	00	00	00
108 83-000	DEPREC-PAVEL PARKING LOT	00	00	00
108 84-000	DEPREC-PAVING LOT LIGHTS	00	00	00
108 85-000	DEPREC-METAL FENCE	00	00	00
108 86-000	DEPREC-POLE BARN	00	00	00
108 87-000	DEPREC-MODELS	411,495 58	00	411,495 58
108 88-000	DEPREC-SERVICE ROOF	00	00	00
108 89-000	DEPREC-OFFICE BLDG ROOF	00	00	00
108 90-000	DEPREC-NEW PAVED DRIVE	00	00	00
108 91-000	DEPREC-IRON EQUIPMENT	00	00	00
108 92-000	DEPREC-NEW OPEN	00	00	00
108 93-000	DEPREC-CL EQUIPMENT	00	00	00
108 94-000	DEPREC-CARWASH LOT RESURFACE	00	00	00
108 95-000	DEPREC-RECONSTRUCTION	00	00	00
108 96-000	DEPREC-RENTAL PROPERTY	00	00	00
108 97-000	DEPREC-ACCUMULATED DEPRECIATION	00	00	00
108 98-000	DEPREC-CENTRAL ELECT	1,707,119 31	00	1,707,119 31
108 99-000	INVEST-CAP ASSOC ORG	14,282,735 17	00	14,282,735 17
108 00-000	INVEST-CAP CFC	1,026,629 04	00	1,026,629 04
108 01-000	INVEST-CAP MFA	285,972 52	00	285,972 52
108 02-000	INVEST-CAP ELEC COOP, INC	186,489 33	00	186,489 33
108 03-000	INVEST-CAP TOUCHSTONE ENERGY	1,767,275 71	00	1,767,275 71
108 04-000	INVEST-CAP TOUCHSTONE ENERGY	1,674,558 21	00	1,674,558 21
108 05-000	INVEST-CAP TOUCHSTONE ENERGY	1,000 00	00	1,000 00
108 06-000	INVEST-CAP TOUCHSTONE ENERGY	100 00	00	100 00
108 07-000	INVEST-CAP TOUCHSTONE ENERGY	6,375 00	00	6,375 00
108 08-000	INVEST-CAP TOUCHSTONE ENERGY	1,000,000 00	00	1,000,000 00
108 09-000	INVEST-CAP TOUCHSTONE ENERGY	200,000 00	00	200,000 00
108 10-000	INVEST-CAP TOUCHSTONE ENERGY	324,549 56	00	324,549 56
108 11-000	INVEST-CAP TOUCHSTONE ENERGY	253,170 42	00	253,170 42
108 12-000	INVEST-CAP TOUCHSTONE ENERGY	3,222,647 27	00	3,222,647 27
108 13-000	INVEST-CAP TOUCHSTONE ENERGY	8,848 31	00	8,848 31
108 14-000	INVEST-CAP TOUCHSTONE ENERGY	4,550 00	00	4,550 00
108 15-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 16-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 17-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 18-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 19-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 20-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 21-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 22-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 23-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 24-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 25-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 26-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 27-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 28-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 29-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 30-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 31-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 32-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 33-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 34-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 35-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 36-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 37-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 38-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 39-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 40-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 41-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 42-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 43-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 44-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 45-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 46-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 47-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 48-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 49-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
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108 61-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 62-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 63-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 64-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 65-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 66-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 67-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 68-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 69-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 70-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 71-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 72-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 73-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 74-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 75-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 76-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 77-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 78-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
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108 86-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
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108 89-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 90-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 91-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 92-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 93-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 94-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 95-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 96-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 97-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 98-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 99-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00
108 00-000	INVEST-CAP TOUCHSTONE ENERGY	00	00	00

ACCT#	MINOR ACCT DESCRIPTION	BALANCE FIRST OF MONTH DEBIT	CHANGES DURING MONTH DEBIT	BALANCE END OF MONTH CREDIT
06-000	DEF REV -GIFT CERTIFICATE	00	00	00
07-000	RENT PRDS-T	00	00	00
08-000	DEPOSITS-DRS	00	00	00
09-000	ACCRUED PROP. TAX	847,549 34	847,549 34	00
10-000	ACCRUED FUTA TAX	34,649 60	28,054 65	6,644 95
11-000	ACCRUED STATE TAX	207,848 33	19,015 93	226,323 70
12-000	ACCRUED STATE INCOME TAX	19,780 93	00	2,118 29
13-000	ACCRUED STATE RECEIPTS TAX	126,069 85	00	132,078 10
14-000	ACCRUED STATE TAX	1,823 45	00	2,178 98
15-000	FRANCHISE -CENTRALIA	2,214 84	151 68	2,063 98
16-000	FRANCHISE -ASHLAND	1,819 18	00	2,491 03
17-000	FRANCHISE -LEWISVILLE	62,696 90	00	1,975 27
18-000	FRANCHISE -POULDERVILLE	00	00	63,534 34
19-000	FRANCHISE -SOUTHPORT	00	00	00
20-000	FRANCHISE -SOUTHPORT	00	00	00
21-000	FRANCHISE -SOUTHPORT	00	00	00
22-000	FRANCHISE -SOUTHPORT	00	00	00
23-000	FRANCHISE -SOUTHPORT	00	00	00
24-000	FRANCHISE -SOUTHPORT	00	00	00
25-000	FRANCHISE -SOUTHPORT	00	00	00
26-000	FRANCHISE -SOUTHPORT	00	00	00
27-000	FRANCHISE -SOUTHPORT	00	00	00
28-000	FRANCHISE -SOUTHPORT	00	00	00
29-000	FRANCHISE -SOUTHPORT	00	00	00
30-000	FRANCHISE -SOUTHPORT	00	00	00
31-000	FRANCHISE -SOUTHPORT	00	00	00
32-000	FRANCHISE -SOUTHPORT	00	00	00
33-000	FRANCHISE -SOUTHPORT	00	00	00
34-000	FRANCHISE -SOUTHPORT	00	00	00
35-000	FRANCHISE -SOUTHPORT	00	00	00
36-000	FRANCHISE -SOUTHPORT	00	00	00
37-000	FRANCHISE -SOUTHPORT	00	00	00
38-000	FRANCHISE -SOUTHPORT	00	00	00
39-000	FRANCHISE -SOUTHPORT	00	00	00
40-000	FRANCHISE -SOUTHPORT	00	00	00
41-000	FRANCHISE -SOUTHPORT	00	00	00
42-000	FRANCHISE -SOUTHPORT	00	00	00
43-000	FRANCHISE -SOUTHPORT	00	00	00
44-000	FRANCHISE -SOUTHPORT	00	00	00
45-000	FRANCHISE -SOUTHPORT	00	00	00
46-000	FRANCHISE -SOUTHPORT	00	00	00
47-000	FRANCHISE -SOUTHPORT	00	00	00
48-000	FRANCHISE -SOUTHPORT	00	00	00
49-000	FRANCHISE -SOUTHPORT	00	00	00
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55-000	FRANCHISE -SOUTHPORT	00	00	00
56-000	FRANCHISE -SOUTHPORT	00	00	00
57-000	FRANCHISE -SOUTHPORT	00	00	00
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59-000	FRANCHISE -SOUTHPORT	00	00	00
60-000	FRANCHISE -SOUTHPORT	00	00	00
61-000	FRANCHISE -SOUTHPORT	00	00	00
62-000	FRANCHISE -SOUTHPORT	00	00	00
63-000	FRANCHISE -SOUTHPORT	00	00	00
64-000	FRANCHISE -SOUTHPORT	00	00	00
65-000	FRANCHISE -SOUTHPORT	00	00	00
66-000	FRANCHISE -SOUTHPORT	00	00	00
67-000	FRANCHISE -SOUTHPORT	00	00	00
68-000	FRANCHISE -SOUTHPORT	00	00	00
69-000	FRANCHISE -SOUTHPORT	00	00	00
70-000	FRANCHISE -SOUTHPORT	00	00	00
71-000	FRANCHISE -SOUTHPORT	00	00	00
72-000	FRANCHISE -SOUTHPORT	00	00	00
73-000	FRANCHISE -SOUTHPORT	00	00	00
74-000	FRANCHISE -SOUTHPORT	00	00	00
75-000	FRANCHISE -SOUTHPORT	00	00	00
76-000	FRANCHISE -SOUTHPORT	00	00	00
77-000	FRANCHISE -SOUTHPORT	00	00	00
78-000	FRANCHISE -SOUTHPORT	00	00	00
79-000	FRANCHISE -SOUTHPORT	00	00	00
80-000	FRANCHISE -SOUTHPORT	00	00	00
81-000	FRANCHISE -SOUTHPORT	00	00	00
82-000	FRANCHISE -SOUTHPORT	00	00	00
83-000	FRANCHISE -SOUTHPORT	00	00	00
84-000	FRANCHISE -SOUTHPORT	00	00	00
85-000	FRANCHISE -SOUTHPORT	00	00	00
86-000	FRANCHISE -SOUTHPORT	00	00	00
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88-000	FRANCHISE -SOUTHPORT	00	00	00
89-000	FRANCHISE -SOUTHPORT	00	00	00
90-000	FRANCHISE -SOUTHPORT	00	00	00
91-000	FRANCHISE -SOUTHPORT	00	00	00
92-000	FRANCHISE -SOUTHPORT	00	00	00
93-000	FRANCHISE -SOUTHPORT	00	00	00
94-000	FRANCHISE -SOUTHPORT	00	00	00
95-000	FRANCHISE -SOUTHPORT	00	00	00
96-000	FRANCHISE -SOUTHPORT	00	00	00
97-000	FRANCHISE -SOUTHPORT	00	00	00
98-000	FRANCHISE -SOUTHPORT	00	00	00
99-000	FRANCHISE -SOUTHPORT	00	00	00
00-000	FRANCHISE -SOUTHPORT	00	00	00

ACCT#	MINOR ACCT DESCRIPTION	BALANCE F.RST OF MONTH DEBIT	CHANGES DURING MONTH DEBIT	BALANCE END OF MONTH CREDIT
390 11-000	NEW PAVED DRIVE	5,788 20	00	5,788 20
390 12-000	BILT RITE BARN	49,189 46	00	49,189 46
390 13-000	CHAIN LINK FENCE-SO SIDE	13,909 92	00	13,909 92
390 14-000	GROUNDING OF BUILDINGS	5,877 40	00	5,877 40
390 15-000	RESURFACE PARKING LOT	84,827 79	00	84,827 79
390 16-000	BEC SIGN	16,898 54	00	16,898 54
390 17-000	DRIVE UP WINDOW	15,002 10	00	15,002 10
390 18-000	SITE PREPARATION	50,147 40	00	50,147 40
390 19-000	SERVICE DEPT REMODELING	13,992 83	00	13,992 83
390 20-000	VNF AND OFFICES	667,395 77	00	667,395 77
390 21-000	TRANSFORMER YARD	2,828,387 31	00	2,828,387 31
390 22-000	OFFICE BUILDING	124,471 17	00	124,471 17
390 23-000	BOONER'S GSHP	31,077 14	00	31,077 14
390 24-000	GENERATOR	18,571 80	00	18,571 80
390 25-000	MISC BUILDING ITEMS	19,588 52	00	19,588 52
390 26-000	PARKING LOT FENCING	17,158 00	00	17,158 00
390 27-000	FOUNDATIONS & BUILDING	447,159 00	00	447,159 00
390 28-000	BUS LOOP 70-BUILDING	395,600 00	00	395,600 00
390 29-000	BUS LOOP 70-LANE GROUND	141,373 07	00	141,373 07
390 30-000	FUEL STORAGE FACILITY	356,113 89	00	356,113 89
390 31-000	OFFICE FURNITURE & EQUIP	742,436 69	00	742,436 69
390 32-000	PC EQUIPMENT -AS 400	473,807 58	00	473,807 58
390 33-000	TRON EQUIP-METER READING	162,054 94	00	162,054 94
390 34-000	GIS-DIGITIZED MAPPING	888,897 88	00	888,897 88
390 35-000	OFFICE EQUIPMENT	365,707 28	00	365,707 28
390 36-000	TRANSPORTATION EQUIP	1,381,477 90	00	1,381,477 90
390 37-000	STORAGE EQUIPMENT	63,009 95	00	63,009 95
390 38-000	TOOL SHOP GARAGE EQUIP	328,694 51	00	328,694 51
390 39-000	GARAGE EQUIPMENT-VNF	86,761 72	00	86,761 72
390 40-000	LABORATORY EQUIPMENT	339,666 54	00	339,666 54
390 41-000	HEAVY POWER EQUIPMENT	2,665,951 83	00	2,665,951 83
390 42-000	COMMUNICATION EQUIPMENT	2,440,877 37	00	2,440,877 37
390 43-000	MISCELLANEOUS EQUIPMENT	278,618 00	00	278,618 00
390 44-000	BUS LOOP PROPERTY	00	00	00
390 45-000	DEPREC ADJUST-GEN PLANT	2,758,732 88	00	2,758,732 88
390 46-000	DEPREC-DISTRIBUTION PLANT	365,578 57	00	365,578 57
390 47-000	DEPREC-GENERAL PLANT	00	00	00
390 48-000	AMORTIZATION	00	00	00
390 49-000	TAXES-PROPERTY	00	00	00
390 50-000	TAXES-FUTA	00	00	00
390 51-000	TAXES-FLICA	00	00	00
390 52-000	TAXES-TSUTA	00	00	00
390 53-000	SALES TAX DISCOUNT	843 32	00	843 32
390 54-000	TAXES-OTHER	00	00	00
390 55-000	TAXES-HAPPISBRG FRANCHISE	00	00	00
390 56-000	NEBRASKA PROPERTY TAXES	00	00	00
390 57-000	MERCHANDISING REVENUE	00	00	00
390 58-000	REVENUE-NON UTILITY OPEP	00	00	00
390 59-000	EXPENSE-NON UTILITY OPEP	00	00	00
390 60-000	EXPENSE-GSHP	00	00	00
390 61-000	MANAGEMENT FEES-BESSI	00	00	00
390 62-000	COMPUTER SERVICES BILLED	00	00	00
390 63-000	RENTAL INCOME	00	00	00
390 64-000	REPAIR BLDG MAINTENANCE	00	00	00
390 65-000	UTILITIES	00	00	00
390 66-000	DELEGATION EXPENSE	00	00	00
390 67-000	NEBRASKA PROPERTY TAXES	00	00	00
390 68-000	EARNING OF SUBSIDIARY	00	00	00
390 69-000	INTEREST INCOME-CFC CP	00	00	00
390 70-000	INTEREST INCOME-FAIP	00	00	00
390 71-000	INTEREST INCOME-143 ACCTS	00	00	00
390 72-000	INTEREST INCOME-US BONDS	00	00	00
390 73-000	INTEREST INCOME-PASSBOOK	00	00	00
390 74-000	INTEREST INCOME-CFC NOTE	00	00	00
390 75-000	INTEREST INCOME-MONEY MAR	00	00	00
390 76-000	INTEREST INCOME-AEC	00	00	00
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ACCT#	MINTR ACCT DESCRIPTION	BALANCE DEBIT	FIRST OF MONTH CREDIT	CHANGES DURING MONTH DEBIT	BALANCE END OF MONTH DEBIT	CREDIT
931-00-000	MARSH BLDG REINT EXPENSE	00	00	00	00	00
931-01-000	RENT EXPENSE OF STRUCTURES	78,947 89	00	00	115,314	00
931-01-000	RENT EXPENSE OF STRUCTURES	50,027 89	00	00	53,287 20	00
931-01-100	MAIN-T SUPERVISION	59,822 92	00	00	64,911 33	00
931-01-103	MAIN-T GROUNDS	7,833 00	00	00	8,903 55	00
931-01-344	MAIN-T HVAC MECHANICAL	4,683 85	00	00	5,913 88	00
931-01-345	MAIN-T BUILDING	8,084 38	00	00	8,867 81	00
931-01-346	MAIN-T JANITORIAL	00	00	00	00	00
931-01-347	MAIN-T BID ACTIVITIES	25,391 00	00	00	27,781 58	00
931-01-348	MAIN-T BUILDING SECURITY	97,135 87	00	00	80,408 05	00
931-01-349	MAIN-T ELEVATOR SYSTEM	00	00	00	00	00
931-01-350	MAIN-T ELECTRICAL	00	00	00	00	00
931-01-351	MAIN-T CONCRETE EQUIP	3,983 86	00	00	4,257 00	00
931-03-000	MAIN-T MISC PROPERTY	00	00	00	00	00
931-03-000	MAIN-T LAB EQUIP	00	00	00	00	00
931-05-000	MAIN-T OFFICE EQUIP	79,471 79	252 44	18,901 45	98,373 24	00
931-05-000	TOTALS	187,582,721 55	187,582,721 55	11,746,648 79	194,328,622 55	194,328,622 55