Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation		A Employer identification number
Father John Aldera Foundation		42-6064819
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions)
1350 NW 138th Street	Suite 100	515-222-9400
City or town, state, and ZIP code		
Clive, IA 50325		

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☑ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 304,218.52

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	5,366.86	5,366.86	5,366.86	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		20,741.06		
8	Net short-term capital gain			5,894.56	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	5,366.86	26,107.92	11,261.42	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	500.00	500.00	500.00	500.00
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	51.09			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	4,063.96	4,063.96	4,063.96	4,063.96
24	**Total operating and administrative expenses.** Add lines 13 through 23	4,615.05	4,563.96	4,563.96	4,563.96
25	Contributions, gifts, grants paid	18,500.00			18,500.00
26	**Total expenses and disbursements.** Add lines 24 and 25	23,115.05	4,563.96	4,563.96	23,063.96
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	-17,748.19			
b	**Net investment income** (if negative, enter -0-)		21,543.96		
c	**Adjusted net income** (if negative, enter -0-)			6,697.46	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	61.83	16.26	16.26
	2	Savings and temporary cash investments	0.00	9,157.46	9,157.46
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	294,946.55	272,035.52	295,044.80
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	295,008.38	281,209.24	304,218.52
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)			
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	0.00	0.00	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	295,008.38
2	Enter amount from Part I, line 27a	2	-17,748.19
3	Other increases not included in line 2 (itemize) ▶ market changes/adjustment	3	26,958.33
4	Add lines 1, 2, and 3	4	304,218.52
5	Decreases not included in line 2 (itemize) ▶	5	0.00
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	304,218.52

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	20,769.43
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	5,894.56

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			
2008			
2007			
2006			
2005			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	430	88
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	00
3	Add lines 1 and 2	3	430	88
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	00
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	430	88
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments. Add lines 6a through 6d	7	0	00
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	00
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	430	88
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0	00
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	0	00

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶			
14	The books are in care of ▶ Lynn A. Carlson Telephone no. ▶ 515-222-9400 Located at ▶ 1350 NW 138th Street, Suite 100, Clive, IA ZIP+4 ▶ 50325			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	307,141.00
b	Average of monthly cash balances	1b	50.00
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.00
d	**Total** (add lines 1a, b, and c)	1d	307,191.00
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e 0.00		
2	Acquisition indebtedness applicable to line 1 assets	2	0.00
3	Subtract line 2 from line 1d	3	307,191.00
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions)	4	4607.87
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	302,583.13
6	**Minimum investment return.** Enter 5% of line 5	6	15,129.16

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	15,129.16
2a	Tax on investment income for 2010 from Part VI, line 5 . . . 2a 430.88		
b	Income tax for 2010. (This does not include the tax from Part VI.) . . . 2b 0.00		
c	Add lines 2a and 2b	2c	430.88
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	14,698.28
4	Recoveries of amounts treated as qualifying distributions	4	0.00
5	Add lines 3 and 4	5	14,698.28
6	Deduction from distributable amount (see page 25 of the instructions)	6	0.00
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	14,698.28

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	23,063.96
b	Program-related investments—total from Part IX-B	1b	0.00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.00
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.00
b	Cash distribution test (attach the required schedule)	3b	0.00
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	23,063.96
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0.00
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	23,063.96

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					14,698.28
2 Undistributed income, if any, as of the end of 2010:					
a Enter amount for 2009 only				0.00	
b Total for prior years. 20 ___,20 ___,20 ___			0.00		
3 Excess distributions carryover, if any, to 2010:					
a From 2005	23,871.62				
b From 2006	14,032.38				
c From 2007	3,894.95				
d From 2008	6,408.43				
e From 2009	5,512.66				
f **Total** of lines 3a through e		53,719.94			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 23,063.96					
a Applied to 2009, but not more than line 2a				0.00	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0.00		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0.00			
d Applied to 2010 distributable amount					14,698.28
e Remaining amount distributed out of corpus		8,365.68			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.00			0.00
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		62,085.62			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.00		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions			0.00		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0.00	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					0.00
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0.00			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		0.00			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		0.00			
10 Analysis of line 9:					
a Excess from 2006	14,032.38				
b Excess from 2007	3,894.95				
c Excess from 2008	6,408.43				
d Excess from 2009	5,512.66				
e Excess from 2010	8,365.68				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED				
Total . . . . . ▶ 3a				18,500.00
b *Approved for future payment*				
NONE				
Total . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	5,366.86	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	15,385.38	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) 13 20,769.43

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] 3/13/11 Sec/Treas

Signature of officer or trustee Date Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ Firm's EIN ▶

Firm's address ▶ Phone no

FATHER JOHN ALDERA FOUNDATION 42-6064819

PART IV-SUPPORTING DETAILS

CAPITAL GAINS/LOSSES

(a)	(b)	date acq (c)	date sold (d)	sale price (e)	cost (g)	short term	long term	profit/loss (i)
SPDR Gold Trust	P	various	various	28 37	0 00	28 37		28 37
Calvert FD Calvert	P	various	01/12/10	5,429 73	5,352 32	77 41		77 41
iShares Trust Russell	P	07/30/09	03/24/10	6,107 42	5,117 00	990 42		990 42
iShares Trust Russell	P	07/30/09	01/12/10	4,318 99	3,783 59	535 40		535 40
iShares Trust Russell	P	07/30/09	03/24/10	4,525 68	3,764 92	760 76		760 76
iShares Trust Russell	P	07/30/09	03/24/10	4,194 01	3,628 56	565 45		565 45
iShares Trust Russell	P	07/30/09	03/24/10	6,295.12	5,085 18	1,209 94		1,209 94
iShares Barclay	P	05/05/09	01/12/10	2,811 47	2,740 63	70 84		70 84
iShares Trust Russell	P	03/24/10	12/06/10	2,264 60	2,260 23	4 37		4 37
iShares Trust Russell	P	03/24/10	12/06/10	2,478 86	2,326 63	152 23		152 23
John Hancock	P	03/24/10	12/06/10	1,180 90	1,067 12	113 78		113 78
Paradigm Value Fund	P	01/12/10	12/06/10	1,370 37	1,098 69	271 68		271 68
Prudential Jennison	P	03/24/10	12/06/10	1,163 33	1,039 73	123 60		123 60
R S Value Fund	P	12/18/09	03/24/10	28 03	24 58	3 45		3 45
SPDR Gold Trust	P	01/12/10	12/06/10	829 60	663 00	166 60		166 60
Touchstone Small Cap	P	01/12/10	12/06/10	728 50	618 75	109 75		109 75
Vanguard Intl Equity	P	01/12/10	12/06/10	620 75	547 68	73 07		73 07
Virtus Multi-Sector	P	07/30/09	05/14/10	1,700 89	1,573 96	126 93		126 93
UBS Distribution						510 51		
Total Short Term				46,076 62	40,692 57	5,894 56	0 00	5,384 05

		date acq	date sold	sale price	cost	short term	long term	profit/loss
(a)	(b)	(c)	(d)	(e)	(g)			(i)
American Century Equity	P	07/30/09	12/09/10	6,941.32	6,906 99		34 33	34.33
Calamos Market	P	06/24/09	12/06/10	752 40	671 39		81 01	81 01
FT Templeton	P	03/24/08	01/12/10	6 91	6 41		0 50	0 50
FT Templeton	P	02/27/08	01/12/10	2,780 85	2,545 91		234 94	234 94
iShares Russell	P	10/03/08	01/12/10	3,896 69	4,165 60		-268 91	-268 91
iShares Russell	P	10/03/08	03/24/10	4,153 05	4,291 83		-138 78	-138 78
iShares Russell	P	01/21/09	03/24/10	3,664 45	2,640 49		1,023 96	1,023 96
iShares Russell	P	02/20/09	03/24/10	13,863 85	8,988 97		4,874 88	4,874 88
iShares Russell	P	09/08/08	01/12/10	4,175 67	4,338 15		-162 48	-162 48
iShares Russell	P	09/08/08	03/24/10	6,846 75	6,899 23		-52 48	-52 48
iShares Russell	P	10/03/08	03/24/10	11,878 08	10,612 01		1,266 07	1,266 07
iShares Russell	P	12/11/08	03/24/10	4,149 55	2,875 12		1,274 43	1,274 43
iShares Russell	P	07/28/08	03/02/09	4,927 59	2,968 04		1,959 55	1,959 55
iShares S&P	P	10/03/08	03/24/10	20,271 03	20,452 25		-181 22	-181 22
iShares S&P	P	01/07/09	03/24/10	3,495 01	2,802 79		692 22	692 22
iShares MSCI	P	10/31/08	01/12/10	3,707 55	2,832 03		875 52	875 52
iShares MSCI	P	01/07/09	01/12/10	6,616 55	5,152 99		1,463 56	1,463 56
iShares Barclays	P	12/19/08	01/12/10	937 16	919 49		17 67	17 67
iShares Barclays	P	07/30/09	12/06/10	1,703 19	1,613 48		89 71	89 71
JP Morgan Core Bond	P	07/30/06	12/06/10	1,673 91	1,584 36		89 55	89 55
JP Morgan Multi-Cap	P	06/24/09	12/06/10	575 36	604 98		-29 62	-29 62
Loomis Sayles	P	05/20/08	05/14/10	1,704 97	1,680 94		24 03	24 03
Manning & Napier	P	08/31/09	12/06/10	559 21	484 87		74 34	74 34
Oppenheimer	P	various	01/12/10	4,428 67	4,647 21		-218 54	-218 54
PIMCO	P	05/20/08	01/12/10	3,836 54	3,840 05		-3 51	-3 51
PIMCO	P	05/20/08	04/13/10	6,188 57	6,121 42		67 15	67 15
PIMCO	P	05/30/08	12/06/10	9 79	9 17		0 62	0 62
PIMCO	P	06/30/08	12/06/10	54 27	50 16		4 11	4 11
PIMCO	P	07/31/08	12/06/10	41 83	38 55		3 28	3 28
PIMCO	P	05/20/08	12/06/10	396 86	377 54		19 32	19 32
R S Value Fund	P	12/19/08	03/24/10	51 34	32 04		19 30	19 30
R S Value Fund	P	12/19/08	03/24/10	376 70	235 11		141 59	141 59
R S Value Fund	P	10/03/08	03/24/10	10,940 30	9,182 04		1,758 26	1,758 26
R S Value Fund	P	12/11/08	03/24/10	3,844 95	2,381 32		1,463 63	1,463 63
Rydex/SGI	P	06/24/09	08/17/10	9,565 38	10,775 04		-1,209 66	-1,209 66
Virtus Multi-Sector	P	07/30/09	12/06/10	993 21	896 16		97 05	97 05
Total Long Term				150,009 51	134,624 13	0 00	15,385 38	15,385 38
Grand Totals				196,086 13	175,316 70	5,894 56	15,385 38	20,769 43

FATHER JOHN ALDERA FOUNDATION **42-6064819**

PART XV-SUPPORTING DETAILS

GRANTS AND CONTRIBUTIONS

12/9/2010	Sister Dorothy Dwight Charitable Contribution	500 00
	Bishop Drumm Retirement Center Charitable Contribution	1,000.00
	Biship Drumm Nurses Training Charitable Contribution	1,500 00
	Sister Laurice Beaudry Charitable Contribution	5,000.00
	Brother Lauren Beaudry Maryknoll Mission Account Charitable Contribution	1,500.00
	Diocesan Training Charitable Contribution	1,500 00
	Birthright Charitable Contribution	1,000 00
	Sisters of Charity of the BVM Charitable Contribution	2,000.00
	Youth Emergency Shelter Services Charitable Contribution	1,000 00
	Careforce Charitable Contribution	1,500 00
	St. Vincent DePaul Summer Band Camop Charitable Contribution	1,000 00
	St Vincent DePaul General Fund Charitable Contribution	1,000 00
	Total Charitable Contributions	18,500 00

FATHER JOHN ALDERA FOUNDATION **42-6064819**

PART I-SUPPORTING DETAILS

DIVIDENDS		
UBS Financial Services		
Ordinary Dividends	3,219 05	
Qualified Dividends	2,147 81	
Total Dividends		5,366.86
OPERATING AND ADMINISTRATIVE EXPENSES		
Line 16b		
Tax Preparation		500 00
Line 18		
Income Tax (IRS)		51 09
Line 23 (Other Expenses)		
Broker Account Fee		3,999.66
Foreign Tax Paid		64 30
Total Other Exepnses		4,063 96

FATHER JOHN ALDERA FOUNDATION **42-6064819**

PART II-SUPPORTING DETAILS

INVESTMENTS	Book Value	Market Value
Cash/Money Market	9,173 72	9,173 72
Corporate Stocks, Mutual Funds, Fixed Income Assets	272,035 52	295,044 80
Totals	281,209.24	304,218.52

FATHER JOHN ALDERA FOUNDATION **42-6064819**

PART VIII-LIST OF OFFICERS, DIRECTORS...

(A) Name and Address	(B) Title and Average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred comp.	(E) Expense account and other allowances
Lorrie Carroll 3606 NW 2nd Place Ankeny, IA 50323	President > 1 hour / month	0	0	0
Lynn A. Carlson 1476 Primrose Lane Waukee, IA 50263	Sec/Treas < 1 hour / month	0	0	0
Mary Beth McKinney 506 Seventh Street Tipton, IA 52772	Director < 1 hour / month	0	0	0
Timothy P. Woods UBS Financial Services, Inc 5465 Mills Civic Parkway, Suite 301 West Des Moines, IA 50266	Director < 1 hour / month	0	0	0
Bernard Beaudry 1617 Northwestern Avenue Ames, IA 50010	Director < 1 hour / month	0	0	0
Doug Reed 5303 Sandy Grove Kingwood, TX 77345	Director < 1 hour / month	0	0	0
Judy Kliegl 1501 Wahkonsa Avenue Polk City, IA 50266	Director < 1 hour / month	0	0	0

AFFIDAVIT OF PUBLICATION AND COST

STATE OF IOWA }
County of Polk } ss.

NOTICE OF ANNUAL REPORT OF THE FATHER JOHN ALDERA FOUNDATION

NOTICE OF ANNUAL REPORT

The Annual Report of the Father John Aldera Foundation is available for inspection during regular business hours at 1350 NW 138th Street, Clive, IA 50325 and by any citizen who requests it within 180 days of this notice. The name, address and phone number of the principal manager of the foundation is:

Lynn Carlson
1350 NW 138th Street, Suite 100
Clive, IA 50325
515-222-9400

Published in the Business Record on February 25, 2011.

I, Janette Larkin, on oath depose and say that I am the publisher of the Business Record, a newspaper of general circulation having a bona fide paid circulation recognized by the Postal Laws of the United States; established and published regularly and wholly in the English language and mailed through the post office of current entry for more than two years in the City of Des Moines, Polk County, Iowa ; and that the attached notice was published in said newspaper on :

February 25, 2011

Janette Larkin

Subscribed and sworn to before me by Janette Larkin this 25th day of February, A.D. 2011

Eileen L. Jackson

Notary Public in and for Polk County, Iowa

Statutory Publication Fee, $ 11.12

EILEEN L. JACKSON
Commission Number 717420
My Commission Expires
July 11, 2011

Paid by________________

Date__________ Business Record

By:________________