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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation WAVERLY COMMUNITY FOUNDATION		A Employer identification number 42-6058774
Number and street (or P O box number if mail is not delivered to street address) PO BOX 58	Room/suite	B Telephone number (see page 10 of the instructions) (319) 352-6000
City or town, state, and ZIP code WAVERLY, IA 50677		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,923,602	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	52,776	52,776		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	23,371			
b	Gross sales price for all assets on line 6a	622,597			
7	Capital gain net income (from Part IV, line 2)		20,197		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STM106	5,728	5,728	5,728	
12	Total. Add lines 1 through 11	81,875	78,701	61,678	
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits STM107				
16a	Legal fees (attach schedule)	700	700	700	700
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest STM110				
18	Taxes (attach schedule) (see page 14 of the instructions)	622	622	622	622
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications STM103				
23	Other expenses (attach schedule)	19,630	19,630	19,630	19,630
24	Total operating and administrative expenses. Add lines 13 through 23	20,952	20,952	20,952	20,952
25	Contributions, gifts, grants paid	80,575			80,575
26	Total expenses and disbursements. Add lines 24 and 25	101,527	20,952	20,952	101,527
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	(19,652)			
b	Net investment income (if negative, enter -0-)		57,749		
c	Adjusted net income (if negative, enter -0-)			40,726	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

EEA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)	1,781,219	1,758,393	1,923,602	
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule)				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)				
14		Land, buildings, and equipment basis				
		Less: accumulated depreciation (attach schedule)				
15		Other assets (describe)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,781,219	1,758,393	1,923,602	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)	0	0		
		Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted	1,781,219	1,758,393		
		Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds					
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see page 17 of the instructions)	1,781,219	1,758,393			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,781,219	1,758,393			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,781,219
2	Enter amount from Part I, line 27a	2	(19,652)
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,761,567
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,761,567

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (yr., mo., day)	(d) Date sold (yr., mo., day)
1a	SEE LT CAP GAIN SUMMARY 550	P	VARIOUS	2010-12-31
b	SEE LT CAP GAIN SUMMARY 560	P	VARIOUS	2010-12-31
c	SEE CAP GAIN DIST LT SUMMARY	P	VARIOUS	2010-12-31
d	SEE CAP GAIN DIST ST SUMMARY	P	VARIOUS	2010-12-31
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 297,078		289,371	7,707
b 321,587		313,029	8,558
c 758			758
d 3,174			3,174
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			7,707
b			8,558
c			758
d			3,174
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	20,197
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) . . . } If (loss), enter -0- in Part I, line 8 }	3	3,174

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	99,317	1,585,862	0.062627
2008	139,366	1,842,521	0.075639
2007	541,777	2,527,903	0.214319
2006	151,933	2,688,368	0.056515
2005	135,274	2,578,622	0.05246

2 Total of line 1, column (d)	2	0.461559
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.092312
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,830,602
5 Multiply line 4 by line 3	5	168,987
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	577
7 Add lines 5 and 6	7	169,564
8 Enter qualifying distributions from Part XII, line 4	8	101,527

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,155
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	1,155
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,155
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		1,155
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X
Website address ▶ N/A				
14	The books are in care of ▶ FRED HAGEMANN Telephone no ▶ 319-352-6000			
Located at ▶ PO BOX 58 WAVERLY, IA ZIP+4 ▶ 50677				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here ▶ <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No**5b**

X

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**6b**

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**7b**

X

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRED HAGEMANN PO BOX 58 WAVERLY, IA 50677	TRUST OFF 1	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,858,479
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,858,479
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,858,479
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	27,877
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,830,602
6	Minimum investment return. Enter 5% of line 5	6	91,530

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	91,530
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,155
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,155
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	90,375
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	90,375
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	90,375

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	101,527
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	101,527
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	101,527

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				90,375
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years				
3 Excess distributions carryover, if any, to 2010				
a From 2005 9,755				
b From 2006 18,451				
c From 2007 429,274				
d From 2008 47,471				
e From 2009 20,646				
f Total of lines 3a through e	525,597			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 101,527				
a Applied to 2009, but not more than line 2a . . .				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . .				
d Applied to 2010 distributable amount				90,375
e Remaining amount distributed out of corpus . . .	11,152			
5 Excess distributions carryover applied to 2010 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 .	536,749			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	9,755			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	526,994			
10 Analysis of line 9				
a Excess from 2006 18,451				
b Excess from 2007 429,274				
c Excess from 2008 47,471				
d Excess from 2009 20,646				
e Excess from 2010 11,152				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ☐ **1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ☐

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE ,

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE ,

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

990APP

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 5			GRANT SCHOLARSHIP	80,575
Total			3a	80,575
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 29 to verify calculations)

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

Federal Supporting Statements**2010 PG01**

Name(s) as shown on return

FEIN

WAVERLY COMMUNITY FOUNDATION

42-6058774

PART XV LINE 3A AMOUNTS PAID

Statement #5

Unformatted Statement**CONTRIBUTIONS PAID - SUMMARY OF ATTACHED ACCOUNTING**

ACCT 555 NURSING HOMES SCHOOLS ETC	40750
ACCT 560 SCHOLARSHIPS PAID	39825
TOTAL	80575

NOTE NO RECIPIENT IS RELATED TO ANY FOUNDATION MEMEBER OR SUBSTANTIAL CONTRIBUTOR.
SCHOLARSHIPS ARE AWARDED TO HIGH SCHOOL GRADUATES AND ARE ISSUED JOINTLY TO SCHOOL AND
RECIPIENT

Form 990PF, Part II, Line 10(b)
Investments: Corporate Stock Schedule**PG 01**
Statement #137

<u>Category</u>	<u>BOY</u>	<u>Book Value</u>	<u>EOY FMV</u>
INVESTMENTS STOCK	<u>1,781,219</u>	<u>1,758,393</u>	<u>1,923,602</u>
Totals	<u><u>1,781,219</u></u>	<u><u>1,758,393</u></u>	<u><u>1,923,602</u></u>

Federal Supporting Statements

2010 PG 01

Your Social Security Number

42-6058774

Name(s) as shown on return

WAVERLY COMMUNITY FOUNDATION

Form 990PF, Part I, Line 23 - Other Expenses Schedule Statement #103

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
MISC EXP	750	750	750	750
ADMINISTRATION FEE	17,242	17,242	17,242	17,242
MANAGEMENT FEE	1,488	1,488	1,488	1,488
DUES	150	150	150	150
Totals	19,630	19,630	19,630	19,630

PG 01

Statement #106

Form 990PF, Part I, Line 11 - Other Income Schedule

Description	Revenue and expenses	Net investment	Adjusted net income
LITIGATION PROCEEDS	1,408	1,408	1,408
PARTNERSHIP DISTRIBUTIONS	4,320	4,320	4,320
Totals	5,728	5,728	5,728

Federal Supporting Statements

2010 PG 01

Your Social Security Number

42-6058774

Name(s) as shown on return
WAVERLY COMMUNITY FOUNDATION

Statement #107

Form 990PF, Part I, Line 16(a) - Legal Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
LEGAL FEES	700	700	700	700
Totals	700	700	700	700

PG 01

Statement #110

Form 990PF, Part I, Line 18 - Taxes Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
FEDERAL TAXES	622	622	622	622
Totals	622	622	622	622

Federal Supporting Statements**2010 PG 01**

Name(s) as shown on return

Your Social Security Number

WAVERLY COMMUNITY FOUNDATION

42-6058774

**Form 990PF, Part XV, Line 2
Application Submission Information**

990APP

Grant Program

SENIOR GRANTS SCHOLA

Applicant Name

TRUST DEPT SBT CO

Address

PO BOX 58

WAVERLY

IA 50677

Telephone

319-352-6000

Form & Content

LETTER FORM

CURRENT RESUME

STATEMENT OF NEED

Submission Deadline

1-1 AND 4-1 EACH YEAR

Restrictions on Award

GRANTS BREMER COUNTY SENIOR CITIZENS

SCHOLARSHIPS BREMER COUNTY HIGH SCHOOL SENIORS

990**Overflow Statement****2010**
Page 1

Name(s) as shown on return

FEIN

WAVERLY COMMUNITY FOUNDATION

42-6058774

DIVIDENDS AND INTEREST

Description	Amount
DIVIDENDS AND DIVIDENDS REINVESTED	\$ 52,776
Total:	\$ 52,776

Tax Worksheet

Account: 550

WAVERLY COMMUNITY FOUNDATION /SRC

From 1/1/2010 To 12/31/2010 Tax Year 2010

Tax ID: XX-XXX8774

STATE BANK & TRUST
C O M P A N Y
TRUST SERVICES

Statement #5

272-000 DISTRIBUTION TO BENE - INCOME						
6/15/2010	DISTRIBUTION TO BENE - INCOME WAVERLY SENIOR CITIZENS	0 0000	\$0 00	(\$1,250 00)	\$0 00	\$0 00
Total for DISTRIBUTION TO BENE - INCOME		0.0000	\$0.00	(\$1,250.00)	\$0.00	\$0.00
275-000 DISCRETIONARY DISTRIBUTION						
BARTELS LUTHERAN RETIREMENT COMMUNITY						
2/11/2010	DISCRETIONARY DISTRIBUTION	0 0000	\$0 00	(\$500 00)	\$0 00	\$0 00
	4593 BARTELS LUTHERAN RETIREMENT COMMUNITY					
	Totals for BARTELS LUTHERAN RETIREMENT COMMUNITY		\$0 00	(\$500 00)	\$0 00	\$0 00
BREMER COUNTY HOME CARE						
2/11/2010	DISCRETIONARY DISTRIBUTION	0 0000	\$0 00	(\$10,000 00)	\$0 00	\$0 00
	4594 BREMER COUNTY HOME CARE					
	Totals for BREMER COUNTY HOME CARE		\$0 00	(\$10,000 00)	\$0 00	\$0 00
COMPASSIONATE FRIENDS						
2/11/2010	DISCRETIONARY DISTRIBUTION	0 0000	\$0 00	(\$500 00)	\$0 00	\$0 00
	4595 COMPASSIONATE FRIENDS					
	Totals for COMPASSIONATE FRIENDS		\$0 00	(\$500 00)	\$0 00	\$0 00
DENVER SUNSET HOME						
2/11/2010	DISCRETIONARY DISTRIBUTION	0 0000	\$0 00	(\$5,000 00)	\$0 00	\$0 00
	4596 DENVER SUNSET HOME					
	Totals for DENVER SUNSET HOME		\$0 00	(\$5,000 00)	\$0 00	\$0 00
HILLCREST HOME INC						
2/11/2010	DISCRETIONARY DISTRIBUTION	0 0000	\$0 00	(\$5,000 00)	\$0 00	\$0 00
	4597 HILLCREST HOME INC					
	Totals for HILLCREST HOME INC		\$0 00	(\$5,000 00)	\$0 00	\$0 00

Tax Worksheet

Account: 550

WAVERLY COMMUNITY FOUNDATION /SRC

From 1/1/2010 To 12/31/2010 Tax Year 2010

Tax ID: XX-XXX8774



Distribution

Settle Date	Transaction Description	Reg Code	Units	Cash Change	Investment Change	
		Check Number	Payee	Principal	Income Principal	Income
275-000 DISCRETIONARY DISTRIBUTION						
TRIPOLI NURSING HOME						
2/11/2010	DISCRETIONARY DISTRIBUTION	4598	0 0000	\$0 00	(\$5,000 00)	\$0 00
			TRIPOLI NURSING HOME			\$0 00
	Totals for TRIPOLI NURSING HOME			\$0 00	(\$5,000 00)	\$0 00
WAVERLY SENIOR CITIZENS						
1/15/2010	INCOME DISTRIBUTION WAVERLY SENIOR CITIZENS CHECKING ACCT 02-056-0	4515	0 0000	\$0 00	(\$1,000 00)	\$0 00
			WAVERLY SENIOR CITIZENS 506 EAST BREMER WAVERLY, IA 50677			\$0 00
2/15/2010	INCOME DISTRIBUTION WAVERLY SENIOR CITIZENS CHECKING ACCT 02-056-0	4602	0 0000	\$0 00	(\$1,250 00)	\$0 00
			WAVERLY SENIOR CITIZENS 506 EAST BREMER WAVERLY, IA 50677			\$0 00
3/15/2010	INCOME DISTRIBUTION WAVERLY SENIOR CITIZENS CHECKING ACCT 02-056-0	4684	0 0000	\$0 00	(\$1,250 00)	\$0 00
			WAVERLY SENIOR CITIZENS 506 EAST BREMER WAVERLY, IA 50677			\$0 00
4/15/2010	INCOME DISTRIBUTION WAVERLY SENIOR CITIZENS CHECKING ACCT 02-056-0	4786	0 0000	\$0 00	(\$1,250 00)	\$0 00
			WAVERLY SENIOR CITIZENS 506 EAST BREMER WAVERLY, IA 50677			\$0 00
5/15/2010	INCOME DISTRIBUTION WAVERLY SENIOR CITIZENS CHECKING ACCT 02-056-0	4851	0 0000	\$0 00	(\$1,250 00)	\$0 00
			WAVERLY SENIOR CITIZENS 506 EAST BREMER WAVERLY, IA 50677			\$0 00
7/15/2010	INCOME DISTRIBUTION WAVERLY SENIOR CITIZENS CHECKING ACCT 02-056-0	4983	0 0000	\$0 00	(\$1,250.00)	\$0 00
			WAVERLY SENIOR CITIZENS 506 EAST BREMER WAVERLY, IA 50677			\$0 00
8/15/2010	INCOME DISTRIBUTION WAVERLY SENIOR CITIZENS CHECKING ACCT 02-056-0	5078	0 0000	\$0 00	(\$1,250 00)	\$0 00
			WAVERLY SENIOR CITIZENS 506 EAST BREMER WAVERLY, IA 50677			\$0 00
9/15/2010	INCOME DISTRIBUTION WAVERLY SENIOR CITIZENS CHECKING ACCT 02-056-0	5142	0 0000	\$0 00	(\$1,250 00)	\$0 00
			WAVERLY SENIOR CITIZENS 506 EAST BREMER WAVERLY, IA 50677			\$0 00
10/15/2010	INCOME DISTRIBUTION WAVERLY SENIOR CITIZENS CHECKING ACCT 02-056-0	5211	0 0000	\$0 00	(\$1,250 00)	\$0 00
			WAVERLY SENIOR CITIZENS 506 EAST BREMER WAVERLY, IA 50677			\$0 00

Tax Worksheet

Account: 550

WAVERLY COMMUNITY FOUNDATION /SRC

From 1/1/2010 To 12/31/2010 Tax Year 2010

Tax ID: XX-XXX8774



Distribution

Settle Date	Transaction Description	Reg Code Check Number	Units Payee	Cash Change Principal	Investment Change Income Principal	Income
275-000	DISCRETIONARY DISTRIBUTION					
11/15/2010	INCOME DISTRIBUTION WAVERLY SENIOR CITIZENS CHECKING ACCT 02- 056-0	5285	0 0000 WAVERLY SENIOR CITIZENS 506 EAST BREMER WAVERLY, IA 50677	\$0 00	(\$1,250 00)	\$0 00
12/15/2010	INCOME DISTRIBUTION WAVERLY SENIOR CITIZENS CHECKING ACCT 02- 056-0	5369	0 0000 WAVERLY SENIOR CITIZENS 506 EAST BREMER WAVERLY, IA 50677	\$0 00	(\$1,250.00)	\$0 00
	Totals for WAVERLY SENIOR CITIZENS			\$0 00	(\$13,500 00)	\$0 00
	Total for DISCRETIONARY DISTRIBUTION		0.0000	\$0.00	(\$39,500.00)	\$0.00
	Total for Distribution		0.0000	\$0.00	(\$40,750.00)	\$0.00

Tax Worksheet

Account: 560

WAVERLY COMMUNITY FOUNDATION /SSP

From 1/1/2010 To 12/31/2010 Tax Year 2010

Tax ID: XX-XXX8774



Contribution

Settle Date	Transaction Description	Reg Code Check Number	Units Payee	Cash Change Principal	Investment Change Income Principal	Income
275-000	DISCRETIONARY DISTRIBUTION					
2/5/2010	DISCRETIONARY DISTRIBUTION REBECCA FRANZEN & UNI GRANT NOT USED		0 0000	\$0 00	\$550 00	\$0 00
4/13/2010	DISCRETIONARY DISTRIBUTION JENNIFER MUELLER GRANT NOT USED		0 0000	\$0 00	\$600 00	\$0 00
9/13/2010	DISCRETIONARY DISTRIBUTION SAM FOSTER GRANT NOT USED		0 0000	\$0 00	\$500 00	\$0 00
9/16/2010	DISCRETIONARY DISTRIBUTION MORGAN MEYER - GRANT NOT USED		0 0000	\$0 00	\$500 00	\$0 00
	AARON ZANDER & LUTHER COLLEGE					
1/11/2010	DISCRETIONARY DISTRIBUTION AARON ZANDER & LUTHER COLLEGE	4487	0 0000	\$0 00	(\$500 00)	\$0 00
	Totals for AARON ZANDER & LUTHER COLLEGE			\$0 00	(\$500 00)	\$0 00
	ABBY LANTZKY & SIMPSON COLLEGE					
8/9/2010	DISCRETIONARY DISTRIBUTION ABBY LANTZKY & SIMPSON COLLEGE	5068	0 0000	\$0 00	(\$625 00)	\$0 00
	Totals for ABBY LANTZKY & SIMPSON COLLEGE			\$0 00	(\$625 00)	\$0 00
	ALYSSA BUHR & LUTHE COLLEGE					
8/9/2010	DISCRETIONARY DISTRIBUTION ALYSSA BUHR & LUTHER COLLEGE	5063	0 0000	\$0 00	(\$500 00)	\$0 00
			ALYSSA BUHR & LUTHE COLLEGE			

Tax Worksheet

Account: 560

WAVERLY COMMUNITY FOUNDATION /SSP

From 1/1/2010 To 12/31/2010 Tax Year 2010

Tax ID: XX-XXX8774



Distribution

Settle Date	Transaction Description	Reg Code	Units	Cash Change	Investment Change	Income
	Check Number	Payee	Principal	Income Principal		
275-000	DISCRETIONARY DISTRIBUTION					
	Totals for ALYSSA BUHR & LUTHE COLLEGE					
			\$0 00	(\$500 00)	\$0 00	\$0 00
ANNA KLINGE & NORTHWESTERN						
8/9/2010	DISCRETIONARY DISTRIBUTION ANNA KLINGE & NORTHWESTERN	5059	0 0000	\$0 00	(\$500 00)	\$0 00
	Totals for ANNA KLINGE & NORTHWESTERN					
			\$0 00	(\$500 00)	\$0 00	\$0 00
ASHLEY LANTOW & NEICC						
8/9/2010	DISCRETIONARY DISTRIBUTION ASHLEY LANTOW & NEICC	5055	0 0000	\$0 00	(\$500 00)	\$0 00
	Totals for ASHLEY LANTOW & NEICC					
			\$0 00	(\$500 00)	\$0 00	\$0 00
ASHLEY LANTOW & NICC						
1/11/2010	DISCRETIONARY DISTRIBUTION ASHLEY LANTOW & NICC	4503	0 0000	\$0 00	(\$575 00)	\$0 00
	Totals for ASHLEY LANTOW & NICC					
			\$0 00	(\$575 00)	\$0 00	\$0 00
BEAU LAHMANN & WARTBURG COLLEGE						
1/11/2010	DISCRETIONARY DISTRIBUTION BEAU LAHMANN & WARTBURG COLLEGE	4505	0 0000	\$0 00	(\$575 00)	\$0 00
8/9/2010	DISCRETIONARY DISTRIBUTION BEAU LAHMANN & WARTBURG COLLEGE	5067	0 0000	\$0 00	(\$500 00)	\$0 00
	Totals for BEAU LAHMANN & WARTBURG COLLEGE					
			\$0 00	(\$1,075 00)	\$0 00	\$0 00
BRITTANY REYNOLDS & WARTBURG COLLEGE						
8/9/2010	DISCRETIONARY DISTRIBUTION BRITTANY REYNOLDS & WARTBURG COLLEGE	5038	0 0000	\$0 00	(\$750 00)	\$0 00
	Totals for BRITTANY REYNOLDS & WARTBURG COLLEGE					
			\$0 00	(\$750 00)	\$0 00	\$0 00
BRYCE LAHMANN & WARTBURG COLLEGE						
1/11/2010	DISCRETIONARY DISTRIBUTION BRYCE LAHMANN & WARTBURG	4492	0 0000	\$0 00	(\$537 50)	\$0 00
	Totals for BRYCE LAHMANN & WARTBURG COLLEGE					
			\$0 00	(\$537 50)	\$0 00	\$0 00
CALAB KLINGE & NORTHWESTERN UNIV						
1/11/2010	DISCRETIONARY DISTRIBUTION CALAB KLINGE & NORTHWESTERN UNIV	4504	0 0000	\$0 00	(\$575 00)	\$0 00
	Totals for CALAB KLINGE & NORTHWESTERN UNIV					
			\$0 00	(\$575 00)	\$0 00	\$0 00
CALEB KLINGE & MINNESOTA CC						
8/9/2010	DISCRETIONARY DISTRIBUTION CALEB KLINGE & MINNESOTA CC	5058	0 0000	\$0 00	(\$500 00)	\$0 00
	Totals for CALEB KLINGE & MINNESOTA CC					
			\$0 00	(\$500 00)	\$0 00	\$0 00
CALLIE SHARP & DRAKE UNIVERSITY						
1/11/2010	DISCRETIONARY DISTRIBUTION CALLIE SHARP & DRAKE UNIVERSITY	4481	0 0000	\$0 00	(\$512 50)	\$0 00
	Totals for CALLIE SHARP & DRAKE UNIVERSITY					
			\$0 00	(\$512 50)	\$0 00	\$0 00

Tax Worksheet

Account: 560

WAVERLY COMMUNITY FOUNDATION /SSP

From 1/1/2010 To 12/31/2010 Tax Year 2010

Tax ID: XX-XXX8774



Distribution

Settle Date	Transaction Description	Reg Code	Units	Cash Change	Investment Change	
		Check Number	Payee	Principal	Income Principal	Income
275-000 DISCRETIONARY DISTRIBUTION						
8/9/2010	DISCRETIONARY DISTRIBUTION CALLIE SHARP & DARKE UNIVERSITY	5061	0 0000 CALLIE SHARP & DRAKE UNIVERSITY	\$0 00	(\$500 00)	\$0 00 \$0 00
	Totals for CALLIE SHARP & DRAKE UNIVERSITY			\$0 00	(\$1,012 50)	\$0 00 \$0 00
CARLY NIEMAN & UNI						
1/11/2010	DISCRETIONARY DISTRIBUTION CARLY NIEMAN & UNI	4496	0 0000 CARLY NIEMAN & UNI	\$0 00	(\$550 00)	\$0 00 \$0 00
8/9/2010	DISCRETIONARY DISTRIBUTION CARLY NIEMAN & UNI	5064	0 0000 CARLY NIEMAN & UNI	\$0 00	(\$500 00)	\$0 00 \$0 00
	Totals for CARLY NIEMAN & UNI			\$0 00	(\$1,050 00)	\$0 00 \$0 00
CHANTEL JOENS & ISU						
8/9/2010	DISCRETIONARY DISTRIBUTION CHANTEL JOENS & ISU	5036	0.0000 CHANTEL JOENS & ISU	\$0 00	(\$625 00)	\$0 00 \$0 00
	Totals for CHANTEL JOENS & ISU			\$0 00	(\$625 00)	\$0 00 \$0 00
CHARLES REED & HAWKEYE CC						
1/11/2010	DISCRETIONARY DISTRIBUTION CHARLES REED & HAWKEYE CC	4506	0 0000 CHARLES REED & HAWKEYE CC	\$0 00	(\$512 50)	\$0 00 \$0.00
8/9/2010	DISCRETIONARY DISTRIBUTION CHARLES REED & HAWKEYE CC	5048	0.0000 CHARLES REED & HAWKEYE CC	\$0 00	(\$500 00)	\$0 00 \$0 00
	Totals for CHARLES REED & HAWKEYE CC			\$0 00	(\$1,012 50)	\$0 00 \$0 00
COLTON OPPERMAN & HAWKEYE CC						
1/11/2010	DISCRETIONARY DISTRIBUTION COLTON OPPERMAN & HAWKEYE CC	4483	0 0000 COLTON OPPERMAN & HAWKEYE CC	\$0 00	(\$512 50)	\$0 00 \$0 00
	Totals for COLTON OPPERMAN & HAWKEYE CC			\$0 00	(\$512 50)	\$0 00 \$0 00
CORRIN HATALA & ISU						
1/11/2010	DISCRETIONARY DISTRIBUTION CORRIN HATALA & ISU	4501	0 0000 CORRIN HATALA & ISU	\$0 00	(\$562.50)	\$0 00 \$0 00
	Totals for CORRIN HATALA & ISU			\$0 00	(\$562 50)	\$0 00 \$0 00
DANIEL MEYERS & ST OALF COLLEGE						
8/9/2010	DISCRETIONARY DISTRIBUTION DANIEL MEYERS & ST OALF COLLEGE	5044	0 0000 DANIEL MEYERS & ST OALF COLLEGE	\$0 00	(\$1,000 00)	\$0 00 \$0.00
	Totals for DANIEL MEYERS & ST OALF COLLEGE			\$0 00	(\$1,000 00)	\$0 00 \$0 00
ELIZABETH LEISINGER & ISU						
8/9/2010	DISCRETIONARY DISTRIBUTION ELIZABETH LEISINGER & ISU	5034	0 0000 ELIZABETH LEISINGER & ISU	\$0 00	(\$625 00)	\$0 00 \$0 00
	Totals for ELIZABETH LEISINGER & ISU			\$0 00	(\$625 00)	\$0 00 \$0 00
ELIZABETH MEYERS & UNI						
8/9/2010	DISCRETIONARY DISTRIBUTION ELIZABETH MEYERS & UNI	5057	0 0000 ELIZABETH MEYERS & UNI	\$0 00	(\$500 00)	\$0 00 \$0 00

Tax Worksheet

Account: 560

WAVERLY COMMUNITY FOUNDATION /SSP

From 1/1/2010 To 12/31/2010 Tax Year 2010

Tax ID: XX-XXX8774



Distribution

Settle Date	Transaction Description	Reg Code	Units	Cash Change	Investment Change	Income
		Check Number	Payee	Principal	Income Principal	Income
275-000	DISCRETIONARY DISTRIBUTION					
	Totals for ELIZABETH MEYERS & UNI			\$0 00	(\$500 00)	\$0 00
	ELIZABETH PLATTE & UNI					
1/11/2010	DISCRETIONARY DISTRIBUTION		0 0000	\$0 00	(\$525 00)	\$0 00
	ELIZABETH PLATTE & UNI	4490	ELIZABETH PLATTE & UNI			
	Totals for ELIZABETH PLATTE & UNI			\$0 00	(\$525 00)	\$0 00
	ELIZABETH SCHRAGE & ISU					
1/11/2010	DISCRETIONARY DISTRIBUTION		0 0000	\$0 00	(\$562 50)	\$0 00
	ELIZABETH SCHRAGE & ISU	4498	ELIZABETH SCHRAGE & ISU			
	Totals for ELIZABETH SCHRAGE & ISU			\$0 00	(\$562 50)	\$0 00
	EMILY SHARP & LUTHER COLLEGE					
1/11/2010	DISCRETIONARY DISTRIBUTION EMILY		0 0000	\$0 00	(\$575 00)	\$0 00
	SHARP & LUTHER COLLEGE	4477	EMILY SHARP & LUTHER COLLEGE			
8/9/2010	DISCRETIONARY DISTRIBUTION EMILY		0 0000	\$0 00	(\$625 00)	\$0 00
	SHARP & LUTHER COLLEGE	5037	EMILY SHARP & LUTHER COLLEGE			
	Totals for EMILY SHARP & LUTHER COLLEGE			\$0 00	(\$1,200 00)	\$0 00
	GARRETT MEYER & UNI					
1/11/2010	DISCRETIONARY DISTRIBUTION		0 0000	\$0 00	(\$550 00)	\$0 00
	GARRETT MEYER & UNI	4495	GARRETT MEYER & UNI			
8/9/2010	DISCRETIONARY DISTRIBUTION		0 0000	\$0 00	(\$500 00)	\$0 00
	GARRETT MEYER & UNI	5062	GARRETT MEYER & UNI			
	Totals for GARRETT MEYER & UNI			\$0 00	(\$1,050 00)	\$0 00
	HANNAH LADAGE & WARTBURG COLLEGE					
1/11/2010	DISCRETIONARY DISTRIBUTION		0 0000	\$0 00	(\$537.50)	\$0 00
	HANNAH LADAGE & WARTBURG	4491	HANNAH LADAGE & WARTBURG			
	COLLEGE					
	Totals for HANNAH LADAGE & WARTBURG			\$0 00	(\$537 50)	\$0 00
	COLLEGE					
	JENA SCHWAKE & LUTHER COLLEGE					
8/9/2010	DISCRETIONARY DISTRIBUTION JENA		0.0000	\$0 00	(\$750 00)	\$0.00
	SCHWAKE & LUTHER COLLEGE	5042	JENA SCHWAKE & LUTHER COLLEGE			
	Totals for JENA SCHWAKE & LUTHER			\$0 00	(\$750 00)	\$0 00
	COLLEGE					
	JENNA SCHWAKE & LUTHER COLLEGE					
1/11/2010	DISCRETIONARY DISTRIBUTION JENA		0 0000	\$0 00	(\$600 00)	\$0 00
	SCHWAKE & LUTHER COLLEGE	4478	JENNA SCHWAKE & LUTHER COLLEGE			
	Totals for JENNA SCHWAKE & LUTHER			\$0 00	(\$600 00)	\$0 00
	COLLEGE					
	JENNIFER MEYER & HAWKEYE CC					
1/11/2010	DISCRETIONARY DISTRIBUTION		0 0000	\$0 00	(\$512 50)	\$0 00
	JENNIFER MEYER & HAWKEYE CC	4485	JENNIFER MEYER & HAWKEYE CC			
	Totals for JENNIFER MEYER & HAWKEYE CC			\$0 00	(\$512 50)	\$0 00
	JENNIFER MUELLER & ART INSTITUE/CHAR					

Tax Worksheet

Account: 560

WAVERLY COMMUNITY FOUNDATION /SSP

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Tax ID: XX-XXX8774



Distribution

Settle Date	Transaction Description	Reg Code Check Number	Units Payee	Cash Change Principal	Investment Change Income Principal	Income
275-000 DISCRETIONARY DISTRIBUTION						
1/11/2010	DISCRETIONARY DISTRIBUTION JENNIFER MUELLER & ART INSTITUTE /CHARLS	4480	0 0000 JENNIFER MUELLER & ART INSTITUTE/CHAR	\$0.00	(\$600 00)	\$0 00
	Totals for JENNIFER MUELLER & ART INSTITUTE/CHAR			\$0 00	(\$600 00)	\$0 00
JESSICA MUELLER & HAWKEYE CC						
1/11/2010	DISCRETIONARY DISTRIBUTION JESSICA MUELLER & HAWKEYE CC	4482	0 0000 JESSICA MUELLER & HAWKEYE CC	\$0 00	(\$512 50)	\$0 00
	Totals for JESSICA MUELLER & HAWKEYE CC			\$0 00	(\$512 50)	\$0 00
JOE CMELIK & UNI						
8/9/2010	DISCRETIONARY DISTRIBUTION JOE CMELIK & UNI	5056	0 0000 JOE CMELIK & UNI	\$0 00	(\$500 00)	\$0 00
	Totals for JOE CMELIK & UNI			\$0 00	(\$500 00)	\$0 00
JON KRESSIN & HAWKEYE CC						
8/9/2010	DISCRETIONARY DISTRIBUTION JON KRESSIN & HAWKEYE CC	5053	0 0000 JON KRESSIN & HAWKEYE CC	\$0 00	(\$500 00)	\$0 00
	Totals for JON KRESSIN & HAWKEYE CC			\$0 00	(\$500 00)	\$0 00
KAITLYN BONZER & ISU						
8/9/2010	DISCRETIONARY DISTRIBUTION KAITLYN BONZER & ISU	5033	0 0000 KAITLYN BONZER & ISU	\$0 00	(\$625 00)	\$0 00
	Totals for KAITLYN BONZER & ISU			\$0 00	(\$625 00)	\$0 00
KARA BADER & ISU						
8/9/2010	DISCRETIONARY DISTRIBUTION KARA BADER & ISU	5045	0 0000 KARA BADER & ISU	\$0 00	(\$500.00)	\$0 00
	Totals for KARA BADER & ISU			\$0 00	(\$500 00)	\$0 00
KIMBRA BADER & ISU						
8/9/2010	DISCRETIONARY DISTRIBUTION KIMBRA BADER & ISU	5046	0 0000 KIMBRA BADER & ISU	\$0 00	(\$500 00)	\$0 00
	Totals for KIMBRA BADER & ISU			\$0 00	(\$500 00)	\$0 00
KRISTEN RADER & HAWKEYE CC						
8/9/2010	DISCRETIONARY DISTRIBUTION KRISTEN RADER & HAWKEYE CC	5051	0 0000 KRISTEN RADER & HAWKEYE CC	\$0 00	(\$500 00)	\$0 00
	Totals for KRISTEN RADER & HAWKEYE CC			\$0 00	(\$500 00)	\$0 00
KRISTIN SOMMERFELDT & HAWKEYE CC						
8/9/2010	DISCRETIONARY DISTRIBUTION KRISTIN SOMMERFELDT & HAWKEYE CC	5052	0 0000 KRISTIN SOMMERFELDT & HAWKEYE CC	\$0 00	(\$500 00)	\$0 00
	Totals for KRISTIN SOMMERFELDT & HAWKEYE CC			\$0.00	(\$500 00)	\$0 00
KYLE DIEMER & HAWKEYE CC						
8/9/2010	DISCRETIONARY DISTRIBUTION KLY E DIEMER & HAWKEYE CC	5050	0.0000 KYLE DIEMER & HAWKEYE CC	\$0 00	(\$500 00)	\$0 00

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Distribution

Settle Date	Transaction Description	Reg Code	Units	Cash Change	Investment Change
		Check Number	Payee	Principal	Income Principal
275-000	DISCRETIONARY DISTRIBUTION				
	Totals for KYLE DIEMER & HAWKEYE CC			\$0 00	(\$500 00)
	LAURA MEYER & UNI			\$0.00	\$0 00
8/9/2010	DISCRETIONARY DISTRIBUTION LAURA MEYER & UNI	5066	0 0000 LAURA MEYER & UNI	\$0 00	(\$500 00)
	Totals for LAURA MEYER & UNI			\$0.00	(\$500 00)
	LAUREN LECKLITER & COE COLLEGE				
8/9/2010	DISCRETIONARY DISTRIBUTION LAUREN LICKLITER & COE COLLEGE	5041	0 0000 LAUREN LECKLITER & COE COLLEGE	\$0.00	(\$750 00)
	Totals for LAUREN LECKLITER & COE COLLEGE			\$0.00	(\$750 00)
	LUKE LONG & NORTHWESTERN COLLEGE				
1/11/2010	DISCRETIONARY DISTRIBUTION LUKE LONG & NORTHWESTERN COLLEGE	4488	0 0000 LUKE LONG & NORTHWESTERN COLLEGE	\$0.00	(\$512 50)
	Totals for LUKE LONG & NORTHWESTERN COLLEGE			\$0 00	(\$512 50)
	MORGAN MEYER & HAWKEYE CC				
8/9/2010	DISCRETIONARY DISTRIBUTION MORGAN MEYER & HAWKEYE CC	5049	0 0000 MORGAN MEYER & HAWKEYE CC	\$0 00	(\$500 00)
	Totals for MORGAN MEYER & HAWKEYE CC			\$0 00	(\$500 00)
	MORGAN SCHMITT & WARTBURG COLLEGE				
8/9/2010	DISCRETIONARY DISTRIBUTION MORGAN SCHMITT & WARTBURG COLLEGE	5039	0 0000 MORGAN SCHMITT & WARTBURG COLLEGE	\$0 00	(\$750 00)
	Totals for MORGAN SCHMITT & WARTBURG COLLEGE			\$0 00	(\$750 00)
	NEAL KEMP & CLAREMONT MCKENNA COLLEGE				
1/11/2010	DISCRETIONARY DISTRIBUTION NEAL KEMP & CLAREMONT MCKENNA COLLEGE	4507	0 0000 NEAL KEMP & CLAREMONT MCKENNA COLLEGE	\$0 00	(\$600 00)
	Totals for NEAL KEMP & CLAREMONT MCKENNA COLLEGE			\$0 00	(\$600 00)
	NORTHWESTERN COLLEGE & LUKE LONG				
8/27/2010	DISCRETIONARY DISTRIBUTION NORTHWESTERN COLLEGE & LUKE LONG	5097	0 0000 NORTHWESTERN COLLEGE & LUKE LONG	\$0 00	(\$750 00)
	Totals for NORTHWESTERN COLLEGE & LUKE LONG			\$0 00	(\$750 00)
	RACHEL FETTE & LAJAMES INTN'L COLLEGE				
1/11/2010	DISCRETIONARY DISTRIBUTION RACHEL FETTE & LAJAMES INTNAT'L COLLEGE	4479	0 0000 RACHEL FETTE & LAJAMES INTN'L COLLEGE	\$0 00	(\$600 00)
	Totals for RACHEL FETTE & LAJAMES INTN'L COLLEGE			\$0.00	(\$600 00)
	RACHEL SMITH & UNI				
1/11/2010	DISCRETIONARY DISTRIBUTION RACHEL SMITH & UNI	4497	0 0000 RACHEL SMITH & UNI	\$0 00	(\$550 00)
	Totals for RACHEL SMITH & UNI			\$0 00	(\$550 00)

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Distribution

Settle Date	Transaction Description	Reg Code	Units	Cash Change	Investment Change	
		Check Number	Payee	Principal	Income Principal	Income
275-000 DISCRETIONARY DISTRIBUTION						
REBECCA FRANZEN & UNI						
1/11/2010	DISCRETIONARY DISTRIBUTION REBECCA FRANZEN & UNI	4493	0 0000 REBECCA FRANZEN & UNI	\$0 00	(\$550 00)	\$0 00 \$0 00
	Totals for REBECCA FRANZEN & UNI			\$0 00	(\$550 00)	\$0 00
SAM FOSTER & KIRKWOOD COLLEGE						
8/9/2010	DISCRETIONARY DISTRIBUTION SAM FOSTER & KIRKWOOD CC	5060	0 0000 SAM FOSTER & KIRKWOOD COLLEGE	\$0 00	(\$500 00)	\$0 00 \$0 00
	Totals for SAM FOSTER & KIRKWOOD COLLEGE			\$0 00	(\$500 00)	\$0 00
SARAH SCHRAGE & UNI						
1/11/2010	DISCRETIONARY DISTRIBUTION SARAH SCHRAGE & UNI	4494	0 0000 SARAH SCHRAGE & UNI	\$0 00	(\$550 00)	\$0 00 \$0 00
8/9/2010	DISCRETIONARY DISTRIBUTION LAURA SCHRAGE & UNI	5065	0 0000 SARAH SCHRAGE & UNI	\$0 00	(\$500 00)	\$0 00 \$0 00
	Totals for SARAH SCHRAGE & UNI			\$0 00	(\$1,050 00)	\$0 00
SHARON ARENS & SIMPSON COLLEGE						
8/9/2010	DISCRETIONARY DISTRIBUTION SHARON ARENS & SIMPSON COLLEGE	5047	0 0000 SHARON ARENS & SIMPSON COLLEGE	\$0 00	(\$500.00)	\$0 00 \$0.00
	Totals for SHARON ARENS & SIMPSON COLLEGE			\$0 00	(\$500 00)	\$0 00
SHELLY PRATT & HAWKEYE CC						
1/11/2010	DISCRETIONARY DISTRIBUTION SHELLY PRATT & HAWKEYE CC	4484	0 0000 SHELLY PRATT & HAWKEYE CC	\$0 00	(\$512 50)	\$0 00 \$0 00
	Totals for SHELLY PRATT & HAWKEYE CC			\$0 00	(\$512 50)	\$0 00
STEPHANIE DETERDING & COE COLLEGE						
1/11/2010	DISCRETIONARY DISTRIBUTION STEPHANIE DETERDING & COE COLLEGE	4489	0 0000 STEPHANIE DETERDING & COE COLLEGE	\$0 00	(\$525 00)	\$0 00 \$0 00
	Totals for STEPHANIE DETERDING & COE COLLEGE			\$0 00	(\$525 00)	\$0 00
STEPHANIE POTRATZ & ISU						
1/11/2010	DISCRETIONARY DISTRIBUTION STEPHANIE POTRATZ & ISU	4502	0 0000 STEPHANIE POTRATZ & ISU	\$0 00	(\$562 50)	\$0 00 \$0 00
8/9/2010	DISCRETIONARY DISTRIBUTION STEPHANIE POTRATZ & ISU	5032	0 0000 STEPHANIE POTRATZ & ISU	\$0 00	(\$625 00)	\$0 00 \$0 00
	Totals for STEPHANIE POTRATZ & ISU			\$0 00	(\$1,187 50)	\$0 00
TANNER KLEIN & SIMPSON COLLEGE						
8/9/2010	DISCRETIONARY DISTRIBUTION TANNER KLEIN & SIMPSON COLLEGE	5069	0 0000 TANNER KLEIN & SIMPSON COLLEGE	\$0 00	(\$625 00)	\$0 00 \$0 00
	Totals for TANNER KLEIN & SIMPSON COLLEGE			\$0 00	(\$625 00)	\$0 00
TIMOTHY KLINGE & ISU						

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Distribution

Settle Date	Transaction Description	Reg Code	Units	Cash Change	Investment Change	
		Check Number	Payee	Principal	Income Principal	Income
275-000	DISCRETIONARY DISTRIBUTION					
1/11/2010	DISCRETIONARY DISTRIBUTION		0 0000	\$0 00	(\$562 50)	\$0 00
	TIMOTHY KLINGE & ISU	4499	TIMOTHY KLINGE & ISU			\$0 00
	Totals for TIMOTHY KLINGE & ISU			\$0 00	(\$562 50)	\$0 00
	TITUS KLINGE & ISU					
1/11/2010	DISCRETIONARY DISTRIBUTION TITUS		0 0000	\$0 00	(\$562 50)	\$0 00
	KLINGE & ISU	4500	TITUS KLINGE & ISU			\$0 00
8/9/2010	DISCRETIONARY DISTRIBUTION TITUS		0 0000	\$0 00	(\$625 00)	\$0 00
	KLINGE & ISU	5035	TITUS KLINGE & ISU			\$0 00
	Totals for TITUS KLINGE & ISU			\$0 00	(\$1,187 50)	\$0 00
	TRAVIS HOLM & HAWKEYE CC					
8/9/2010	DISCRETIONARY DISTRIBUTION TRAVIS		0 0000	\$0 00	(\$500 00)	\$0 00
	HOLM & HAWKEYE CC	5054	TRAVIS HOLM & HAWKEYE CC			\$0 00
	Totals for TRAVIS HOLM & HAWKEYE CC			\$0 00	(\$500 00)	\$0 00
	WAVERKY SHELL ROCK DOLLARS FOR SCHOLARS					
2/8/2010	DISCRETIONARY DISTRIBUTION V		0 0000	\$0 00	(\$1,000 00)	\$0 00
	LAGESCHULTE JOURNALISM AWARD	4582	WAVERKY SHELL ROCK DOLLARS FOR SCHOLARS			\$0 00
	Totals for WAVERKY SHELL ROCK DOLLARS FOR SCHOLARS			\$0 00	(\$1,000 00)	\$0 00
	WAVERLY SHELL ROCK COMMUNITY SCHOOL					
2/8/2010	DISCRETIONARY DISTRIBUTION		0 0000	\$0 00	(\$1,000 00)	\$0 00
	ZOELLER WRITING AWARD	4580	WAVERLY SHELL ROCK COMMUNITY SCHOOL			\$0 00
	Totals for WAVERLY SHELL ROCK COMMUNITY SCHOOL			\$0 00	(\$1,000 00)	\$0 00
	WAVERLY SHELL ROCK DOLLAR FOR SCHOLARS					
2/8/2010	DISCRETIONARY DISTRIBUTION V		0 0000	\$0 00	(\$1,000 00)	\$0 00
	LAGESCHULTE MUSIC AWARD	4581	WAVERLY SHELL ROCK DOLLAR FOR SCHOLARS			\$0 00
	Totals for WAVERLY SHELL ROCK DOLLAR FOR SCHOLARS			\$0 00	(\$1,000 00)	\$0 00
	WILLIAM GANSKE & UNIVERSITY OF IA					
1/11/2010	DISCRETIONARY DISTRIBUTION		0 0000	\$0 00	(\$500 00)	\$0 00
	WILLIAM GANSKE & UNIVERSITY OF IA	4486	WILLIAM GANSKE & UNIVERSITY OF IA			\$0 00
	Totals for WILLIAM GANSKE & UNIVERSITY OF IA			\$0 00	(\$500 00)	\$0 00
	ZACH SCHMIDT & HAWKEYE CC					
8/9/2010	DISCRETIONARY DISTRIBUTION ZACH		0 0000	\$0 00	(\$750 00)	\$0 00
	SCHMIDT & HAWKEYE CC	5040	ZACH SCHMIDT & HAWKEYE CC			\$0 00
	Totals for ZACH SCHMIDT & HAWKEYE CC			\$0 00	(\$750 00)	\$0 00
	Total for DISCRETIONARY DISTRIBUTION		0.0000	\$0.00	(\$39,825.00)	\$0.00
	Total for Distribution		0.0000	\$0.00	(\$39,825.00)	\$0.00

Expense

Tax Worksheet
Account. 550

Form 990 PF, Part IV Capital Gains
and losses, plus Capital Gains
distributions

STATE BANK & TRUST
C O M P A N Y

620-000 SALE OF ASSET

055622104 BP PLC ADS

5/6/2010	SALE OF ASSET BP PLC ADS	1	(600 0000)	\$28,418 36	(\$23,475 61)	\$4,942.75	Long
5/6/2010						4/20/2009	

Tax Worksheet

Account: 550

WAVERLY COMMUNITY FOUNDATION /SRC

From 1/1/2010 To 12/31/2010 Tax Year 2010

Tax ID: XX-XXX8774



Capital Gains

Trade Date Settle Date	Transaction Description	Reg Code	Units	Cash Change	Investment Change	Gain/Loss Acq Date	Term
620-000	SALE OF ASSET						
	Totals For: BP PLC ADS		(600.0000)	\$28,418.36	(\$23,475.61)	\$4,942.75	
	233203389 DFA US VECTOR EQUITY PORTFOLIO						
11/16/2010	SALE OF ASSET DFA US VECTOR	1	(5,329.8930)	\$52,763.54	(\$36,064.19)	\$16,699.35	Long
11/17/2010	EQUITY					1/9/2009	
	Totals For: DFA US VECTOR EQUITY PORTFOLIO		(5,329.8930)	\$52,763.54	(\$36,064.19)	\$16,699.35	
	233203397 DFA US CORE EQUITY 2 PORTFOLIO						
11/16/2010	SALE OF ASSET DFA CORE EQUITY 2	1	(3,084.7950)	\$31,147.74	(\$21,914.91)	\$9,232.83	Long
11/17/2010						1/9/2009	
	Totals For: DFA US CORE EQUITY 2 PORTFOLIO		(3,084.7950)	\$31,147.74	(\$21,914.91)	\$9,232.83	
	233203405 DFA FIVE YEAR GOVERNMENT FI PORTFOLIO						
11/16/2010	SALE OF ASSET DFA FIVE-YEAR	1	(1,102.9340)	\$12,211.82	(\$11,453.20)	\$758.62	Long
11/17/2010	GOVERNMENT PORTFOLIO					1/29/2007	
	Totals For: DFA FIVE YEAR GOVERNMENT FI PORTFOLIO		(1,102.9340)	\$12,211.82	(\$11,453.20)	\$758.62	
	233203587 DFA EMERGING MARKETS VALLUE PORTFOLIO						
11/16/2010	SALE OF ASSET DFA EMERGING	1	(185.3860)	\$6,608.86	(\$5,174.12)	\$1,434.74	Long
11/17/2010	MARKETS VALUE PORTFOLIO					1/29/2007	
	Totals For: DFA EMERGING MARKETS VALLUE PORTFOLIO		(185.3860)	\$6,608.86	(\$5,174.12)	\$1,434.74	
	233203603 DFA ONE-YEAR FI PORTFOLIO						
11/16/2010	SALE OF ASSET DFA ONE-YEAR	1	(1,138.9010)	\$11,790.32	(\$11,625.86)	\$164.46	Long
11/17/2010	PORTFOLIO					1/29/2007	
	Totals For: DFA ONE-YEAR FI PORTFOLIO		(1,138.9010)	\$11,790.32	(\$11,625.86)	\$164.46	
	233203611 DFA EMERGING MARKETS SMALL CAP PORTFOLIO						
11/16/2010	SALE OF ASSET DFA EMERGING	1	(403.1270)	\$9,616.62	(\$6,769.03)	\$2,847.59	Long
11/17/2010	MARKETS SMALL CAP PORTFOLIO					1/29/2007	
	Totals For: DFA EMERGING MARKETS SMALL CAP PORTFOLIO		(403.1270)	\$9,616.62	(\$6,769.03)	\$2,847.59	
	233203629 DFA INTL SMALL CO PORTFOLIO						
11/16/2010	SALE OF ASSET DFA INTL SMALL CO	1	(672.5910)	\$10,658.48	(\$12,523.27)	(\$1,864.79)	Long
11/17/2010	PORTFOLIO					1/29/2007	
	Totals For: DFA INTL SMALL CO PORTFOLIO		(672.5910)	\$10,658.48	(\$12,523.27)	(\$1,864.79)	
	233203645 DFA TWO YEAR GLOBAL FI PORTFOLIO						
11/16/2010	SALE OF ASSET DFA TWO-YEAR	1	(1,161.1820)	\$11,870.21	(\$11,810.82)	\$59.39	Long
11/17/2010	GLOBAL PORTFOLIO					1/29/2007	
	Totals For: DFA TWO YEAR GLOBAL FI PORTFOLIO		(1,161.1820)	\$11,870.21	(\$11,810.82)	\$59.39	
	233203736 DFA INT SMALL CAP VALUE PORTFOLIO						

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WAVERLY COMMUNITY FOUNDATION /SRC

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Capital Gains

Trade Date Settle Date	Transaction Description	Reg Code	Units	Cash Change	Investment Change	Gain/Loss Acq Date	Term
620-000	SALE OF ASSET						
11/16/2010	SALE OF ASSET DFA INTL SMALL CAP	1	(634.3380)	\$10,083.89	(\$12,822.90)	(\$2,739.01)	Long
11/17/2010	VALUE PORTFOLIO					1/29/2007	
	Totals For: DFA INT SMALL CAP VALUE PORTFOLIO		(634.3380)	\$10,083.89	(\$12,822.90)	(\$2,739.01)	
233203785	DFA EMERGING MARKETS PORTFOLIO						
11/16/2010	SALE OF ASSET DFA EMERGING	1	(214.1830)	\$6,571.24	(\$5,475.23)	\$1,096.01	Long
11/17/2010	MARKETS PORTFOLIO					1/29/2007	
	Totals For: DFA EMERGING MARKETS PORTFOLIO		(214.1830)	\$6,571.24	(\$5,475.23)	\$1,096.01	
233203827	DFA US LARGE CAP VALUE PORTFOLIO						
11/16/2010	SALE OF ASSET DFA LARGE CAP VALUE	1	(2,210.3330)	\$40,882.47	(\$53,669.58)	(\$12,787.11)	Long
11/17/2010	PORTFOLIO					1/29/2007	
	Totals For: DFA US LARGE CAP VALUE PORTFOLIO		(2,210.3330)	\$40,882.47	(\$53,669.58)	(\$12,787.11)	
233203835	DFA REAL ESTATE SECURITIES PORTFOLIO						
11/16/2010	SALE OF ASSET DFA REAL ESTATE	1	(1,099.4390)	\$22,254.95	(\$30,097.00)	(\$7,842.05)	Long
11/17/2010	SECURITIES PORTFOLIO					1/29/2007	
	Totals For: DFA REAL ESTATE SECURITIES PORTFOLIO		(1,099.4390)	\$22,254.95	(\$30,097.00)	(\$7,842.05)	
233203884	DFA FIVE YEAR GLOBAL FI PORTFOLIO						
11/16/2010	SALE OF ASSET 5 YEAR GLOBAL	1	(1,072.5260)	\$12,400.43	(\$11,395.32)	\$1,005.11	Long
11/17/2010	PORTFOLIO					1/29/2007	
	Totals For: DFA FIVE YEAR GLOBAL FI PORTFOLIO		(1,072.5260)	\$12,400.43	(\$11,395.32)	\$1,005.11	
25434D203	DFA INTERNATIONAL VALUE PORTFOLIO						
11/16/2010	SALE OF ASSET DFA INTL VALUE	1	(1,128.8930)	\$19,798.72	(\$25,211.22)	(\$5,412.50)	Long
11/17/2010	PORTFOLIO					1/29/2007	
	Totals For: DFA INTERNATIONAL VALUE PORTFOLIO		(1,128.8930)	\$19,798.72	(\$25,211.22)	(\$5,412.50)	
741479109	T ROWE PRICE GROWTH STOCK						
9/16/2010	SALE OF ASSET T ROWE PRICE	1	(358.8090)	\$10,000.00	(\$9,888.78)	\$111.22	Long
9/17/2010	GROWTH STOCK					3/13/2008	
	Totals For: T ROWE PRICE GROWTH STOCK		(358.8090)	\$10,000.00	(\$9,888.78)	\$111.22	
	Total for SALE OF ASSET		(20,397.3300)	\$297,077.65	(\$289,371.04)	\$7,706.61	

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620-000 SALE OF ASSET						
055622104 BP PLC ADS						
5/6/2010	SALE OF ASSET BP PLC ADS	1	(600 0000)	\$28,418 36	(\$23,475 61)	\$4,942.75 Long
5/6/2010						4/20/2009
Totals For: BP PLC ADS			(600.0000)	\$28,418.36	(\$23,475.61)	\$4,942.75
233203389 DFA US VECTOR EQUITY PORTFOLIO						
11/16/2010	SALE OF ASSET DFA US VECTOR	1	(5,711 3050)	\$56,539 35	(\$38,644 92)	\$17,894.43 Long
11/17/2010	EQUITY					1/9/2009
Totals For: DFA US VECTOR EQUITY PORTFOLIO			(5,711.3050)	\$56,539.35	(\$38,644.92)	\$17,894.43
233203397 DFA US CORE EQUITY 2 PORTFOLIO						
11/16/2010	SALE OF ASSET DFA CORE EQUITY 2	1	(3,305 5430)	\$33,376 67	(\$23,483 11)	\$9,893.56 Long
11/17/2010						1/9/2009
Totals For: DFA US CORE EQUITY 2 PORTFOLIO			(3,305.5430)	\$33,376.67	(\$23,483.11)	\$9,893.56
233203405 DFA FIVE YEAR GOVERNMENT FI PORTFOLIO						

Tax Worksheet

Account: 560

WAVERLY COMMUNITY FOUNDATION /SSP

From 1/1/2010 To 12/31/2010 Tax Year 2010

Tax ID: XX-XXX8774



Capital Gains

Trade Date Settle Date	Transaction Description	Reg Code	Units	Cash Change	Investment Change	Gain/Loss Acq Date	Term
620-000	SALE OF ASSET						
11/16/2010	SALE OF ASSET DFA FIVE-YEAR	1	(1,181.8650)	\$13,085.75	(\$12,272.91)	\$812.84	Long
11/17/2010	GOVERNMENT PORTFOLIO					1/29/2007	
	Totals For: DFA FIVE YEAR GOVERNMENT FI PORTFOLIO		(1,181.8650)	\$13,085.75	(\$12,272.91)	\$812.84	
233203587	DFA EMERGING MARKETS VALLUE PORTFOLIO						
11/16/2010	SALE OF ASSET DFA EMERGING	1	(198.6520)	\$7,081.79	(\$5,535.62)	\$1,546.17	Long
11/17/2010	MARKETS VALUE PORTFOLIO					1/29/2007	
	Totals For: DFA EMERGING MARKETS VALLUE PORTFOLIO		(198.6520)	\$7,081.79	(\$5,535.62)	\$1,546.17	
233203603	DFA ONE-YEAR FI PORTFOLIO						
11/16/2010	SALE OF ASSET DFA ONE-YEAR	1	(1,220.4040)	\$12,634.08	(\$12,457.84)	\$176.24	Long
11/17/2010	PORTFOLIO					1/29/2007	
	Totals For: DFA ONE-YEAR FI PORTFOLIO		(1,220.4040)	\$12,634.08	(\$12,457.84)	\$176.24	
233203611	DFA EMERGING MARKETS SMALL CAP PORTFOLIO						
11/16/2010	SALE OF ASSET DFA EMERGING	1	(431.9730)	\$10,304.75	(\$7,237.91)	\$3,066.84	Long
11/17/2010	MARKETS SMALL CAP PORTFOLIO					1/29/2007	
	Totals For: DFA EMERGING MARKETS SMALL CAP PORTFOLIO		(431.9730)	\$10,304.75	(\$7,237.91)	\$3,066.84	
233203629	DFA INTL SMALL CO PORTFOLIO						
11/16/2010	SALE OF ASSET DFA INTL SMALL CO	1	(720.7240)	\$11,421.24	(\$13,386.91)	(\$1,965.67)	Long
11/17/2010	PORTFOLIO					1/29/2007	
	Totals For: DFA INTL SMALL CO PORTFOLIO		(720.7240)	\$11,421.24	(\$13,386.91)	(\$1,965.67)	
233203645	DFA TWO YEAR GLOBAL FI PORTFOLIO						
11/16/2010	SALE OF ASSET DFA TWO-YEAR	1	(1,244.2800)	\$12,719.67	(\$12,656.07)	\$63.60	Long
11/17/2010	GLOBAL PORTFOLIO					1/29/2007	
	Totals For: DFA TWO YEAR GLOBAL FI PORTFOLIO		(1,244.2800)	\$12,719.67	(\$12,656.07)	\$63.60	
233203736	DFA INT SMALL CAP VALUE PORTFOLIO						
11/16/2010	SALE OF ASSET DFA INTL SMALL CAP	1	(679.7330)	\$10,805.52	(\$13,706.23)	(\$2,900.71)	Long
11/17/2010	VALUE PORTFOLIO					1/29/2007	
	Totals For: DFA INT SMALL CAP VALUE PORTFOLIO		(679.7330)	\$10,805.52	(\$13,706.23)	(\$2,900.71)	
233203785	DFA EMERGING MARKETS PORTFOLIO						
11/16/2010	SALE OF ASSET DFA EMERGING	1	(229.5080)	\$7,041.41	(\$5,856.98)	\$1,184.43	Long
11/17/2010	MARKETS PORTFOLIO					1/29/2007	
	Totals For: DFA EMERGING MARKETS PORTFOLIO		(229.5080)	\$7,041.41	(\$5,856.98)	\$1,184.43	
233203827	DFA US LARGE CAP VALUE PORTFOLIO						
11/16/2010	SALE OF ASSET DFA LARGE CAP VALUE	1	(2,368.5070)	\$43,808.07	(\$57,506.91)	(\$13,698.84)	Long
11/17/2010	PORTFOLIO					1/29/2007	
	Totals For: DFA US LARGE CAP VALUE PORTFOLIO		(2,368.5070)	\$43,808.07	(\$57,506.91)	(\$13,698.84)	

Tax Worksheet

Account: 560

WAVERLY COMMUNITY FOUNDATION /SSP

From 1/1/2010 To 12/31/2010 Tax Year 2010

Tax ID: XX-XXX8774



Capital Gains

Trade Date Settle Date	Transaction Description	Reg Code	Units	Cash Change	Investment Change	Gain/Loss Acq Date	Term
620-000 SALE OF ASSET							
233203835 DFA REAL ESTATE SECURITIES PORTFOLIO							
11/16/2010	SALE OF ASSET DFA REAL ESTATE SECURITIES PORTFOLIO	1	(1,178.1060)	\$23,847.34	(\$32,280.09)	(\$8,432.75)	Long
11/17/2010						1/29/2007	
Totals For: DFA REAL ESTATE SECURITIES PORTFOLIO			(1,178.1060)	\$23,847.34	(\$32,280.09)	(\$8,432.75)	
233203884 DFA FIVE YEAR GLOBAL FI PORTFOLIO							
11/16/2010	SALE OF ASSET 5 YEAR GLOBAL PORTFOLIO	1	(1,149.2860)	\$13,287.93	(\$12,210.91)	\$1,077.02	Long
11/17/2010						1/29/2007	
Totals For: DFA FIVE YEAR GLOBAL FI PORTFOLIO			(1,149.2860)	\$13,287.93	(\$12,210.91)	\$1,077.02	
25434D203 DFA INTERNATIONAL VALUE PORTFOLIO							
11/16/2010	SALE OF ASSET DFA INTL VALUE PORTFOLIO	1	(1,209.6770)	\$21,215.51	(\$26,950.14)	(\$5,734.63)	Long
11/17/2010						1/29/2007	
Totals For: DFA INTERNATIONAL VALUE PORTFOLIO			(1,209.6770)	\$21,215.51	(\$26,950.14)	(\$5,734.63)	
693390700 PIMCO TOTAL RETURN INSTITUTIONAL ACCOUNT 107697							
8/11/2010	SALE OF ASSET PIMCO TOTAL RETURN INSTITUTIONAL ACCOUNT 107697	1	(522.6480)	\$6,000.00	(\$5,488.02)	\$511.98	Long
8/12/2010						4/15/2009	
Totals For: PIMCO TOTAL RETURN INSTITUTIONAL ACCOUNT 107697			(522.6480)	\$6,000.00	(\$5,488.02)	\$511.98	
741479109 T ROWE PRICE GROWTH STOCK							
9/16/2010	SALE OF ASSET T ROWE PRICE GROWTH STOCK	1	(358.8090)	\$10,000.00	(\$9,878.80)	\$121.20	Long
9/17/2010						3/13/2008	
Totals For: T ROWE PRICE GROWTH STOCK			(358.8090)	\$10,000.00	(\$9,878.80)	\$121.20	
Total for SALE OF ASSET			(22,311.0200)	\$321,587.44	(\$313,028.98)	\$8,558.46	

150-000 CAPITAL GAIN - SHORT TERM REINVEST

315910802 FIDELITY DIVERSIFIED INTERNATIONAL FUND 325							
12/6/2010	CAPITAL GAIN - SHORT TERM REINVEST FIDELITY DIVERSIFIED INTERNATIONAL FUND 325 \$0.081 per Share on 1,333.267 Shares	1	3.6380	\$0.00	\$107.99	\$107.99	Short
12/6/2010							
Totals For: FIDELITY DIVERSIFIED INTERNATIONAL FUND 325			3.6380	\$0.00	-\$107.99	-\$107.99	
693390700 PIMCO TOTAL RETURN INSTITUTIONAL ACCOUNT 107697							
12/13/2010	CAPITAL GAIN - SHORT TERM REINVEST PIMCO TOTAL RETURN INSTITUTIONAL ACCOUNT 107697 \$0.37 per Share on 2,154.196 Shares	1	73.8090	\$0.00	\$797.14	\$797.14	Short
12/13/2010							
Totals For: PIMCO TOTAL RETURN INSTITUTIONAL ACCOUNT 107697			73.8090	\$0.00	\$797.14	\$797.14	
77956H864 T ROWE PRICE EMERGING MARKETS							

Capital gains distributions

CAPITAL GAIN - SHORT TERM REINVEST

12/6/2010	CAPITAL GAIN - SHORT TERM REINVEST FIDELITY	3 8740	\$0 00	\$114 99
550	DIVERSIFIED INTERNATIONAL FUND 325 \$0 081 per Share on 1,419 578 Shares			
12/6/2010	CAPITAL GAIN - SHORT TERM REINVEST FIDELITY	3 6380	\$0 00	\$107 99
560	DIVERSIFIED INTERNATIONAL FUND 325 \$0 081 per Share on 1,333 267 Shares			
12/13/2010	CAPITAL GAIN - SHORT TERM REINVEST PIMCO	73 8090	\$0 00	\$797 14
560	TOTAL RETURN INSTITUTIONAL ACCOUNT 107697 \$0 37 per Share on 2,154 196 Shares			
12/13/2010	CAPITAL GAIN - SHORT TERM REINVEST PIMCO	79 7280	\$0 00	\$861 06
550	TOTAL RETURN INSTITUTIONAL ACCOUNT 107697 \$0 37 per Share on 2,326 927 Shares			
12/27/2010	CAPITAL GAIN - SHORT TERM REINVEST T ROWE	18 0700	\$0 00	\$621 25
550	PRICE EMERGING MARKETS \$0 34 per Share on 1,827 208 Shares			
12/27/2010	CAPITAL GAIN - SHORT TERM REINVEST T ROWE	19 5470	\$0 00	\$672 02
560	PRICE EMERGING MARKETS \$0 34 per Share on 1,976 522 Shares			
			<hr/>	<hr/>
			\$0.00	\$3,174 45

CAPITAL GAIN - LONG TERM REINVEST

12/13/2010	CAPITAL GAIN - LONG TERM REINVEST PIMCO	33 7490	\$0 00	\$364 49
560	TOTAL RETURN INSTITUTIONAL ACCOUNT 107697 \$0 1692 per Share on 2,154 196 Shares			
12/13/2010	CAPITAL GAIN - LONG TERM REINVEST PIMCO	36 4560	\$0 00	\$393 72
550	TOTAL RETURN INSTITUTIONAL ACCOUNT 107697 \$0 1692 per Share on 2,326 927 Shares			
			<hr/>	<hr/>
			\$0 00	\$758 21