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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE HALL-PERRINE FOUNDATION

A Employer identification number
42-6057097

Number and street (or P O box number if mail is not delivered to street address)
115 3RD STREET SE NO 803

Room/suite

B Telephone number (see page 10 of the instructions)
(319) 362-9079

City or town, state, and ZIP code
CEDAR RAPIDS, IA 524011222

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 110,235,363

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	378	378		
	4	Dividends and interest from securities	3,823,593	3,823,593		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,266,608			
	b	Gross sales price for all assets on line 6a 50,998,852				
	7	Capital gain net income (from Part IV, line 2)		2,266,608		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	31,426	31,426		
	12	**Total.** Add lines 1 through 11	6,122,005	6,122,005		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	168,706	126,530		42,177
	14	Other employee salaries and wages	50,605	37,954		12,651
	15	Pension plans, employee benefits	32,883	24,662		8,221
	16a	Legal fees (attach schedule)	1,656	1,656		0
	b	Accounting fees (attach schedule)	11,000	11,000		0
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	64,997	9,748		3,249
	19	Depreciation (attach schedule) and depletion	1,284	0		
	20	Occupancy	23,725	21,352		2,373
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	349,109	347,678		1,431
	24	**Total operating and administrative expenses.** Add lines 13 through 23	703,965	580,580		70,102
	25	Contributions, gifts, grants paid	13,465,269			5,389,979
	26	**Total expenses and disbursements.** Add lines 24 and 25	14,169,234	580,580		5,460,081
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-8,047,229			
	b	**Net investment income** (if negative, enter -0-)		5,541,425		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash—non-interest-bearing	10,522	11,705	11,705
2 Savings and temporary cash investments	4,167,435	2,276,005	2,276,005
3 Accounts receivable ▶ 540,094			
Less allowance for doubtful accounts ▶	573,086	540,094	540,094
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments—U S and state government obligations (attach schedule)	61,419,323	3,076,344	3,076,344
b Investments—corporate stock (attach schedule)	26,010,940	37,821,234	37,821,234
c Investments—corporate bonds (attach schedule)	2,619,416	29,614,747	29,614,747
11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments—mortgage loans			
13 Investments—other (attach schedule)	10,165,786	36,893,128	36,893,128
14 Land, buildings, and equipment basis ▶ 140,936			
Less accumulated depreciation (attach schedule) ▶ 138,830	3,390	2,106	2,106
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	104,969,898	110,235,363	110,235,363
Liabilities			
17 Accounts payable and accrued expenses	25,208	75,318	
18 Grants payable	3,527,785	11,603,075	
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	3,552,993	11,678,393	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted	101,416,905	98,556,970	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see page 17 of the instructions)	101,416,905	98,556,970	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	104,969,898	110,235,363	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	101,416,905
2	Enter amount from Part I, line 27a	2	-8,047,229
3	Other increases not included in line 2 (itemize) ▶	3	5,187,294
4	Add lines 1, 2, and 3	4	98,556,970
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	98,556,970

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,266,608
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	4,942,670	99,413,020	0 049719
2008	5,454,379	108,363,248	0 050334
2007	5,720,567	111,426,164	0 051340
2006	5,478,289	109,265,297	0 050138
2005	5,622,682	109,326,770	0 051430

2	**Total** of line 1, column (d)	2	0 252961
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050592
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	106,450,068
5	Multiply line 4 by line 3	5	5,385,522
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	55,414
7	Add lines 5 and 6	7	5,440,936
8	Enter qualifying distributions from Part XII, line 4	8	5,460,081

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	55,414
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	55,414
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	55,414
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	52,315		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	52,315
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	3,099
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JACK B EVANS Telephone no ▶(319) 362-9079

Located at ▶115 3RD STREET SE CEDAR RAPIDS IA ZIP+4 ▶524011222

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

			Yes	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
GAMCO INVESTOR'S INC ONE CORPORATE CENTER RYE, NY 105801435	INVESTMENT MGMT FEES	122,490
US BANK 222 SECOND AVE SE CEDAR RAPIDS, IA 524011296	INVESTMENT MGMT FEES	85,311
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	107,518,358
b	Average of monthly cash balances	1b	9,687
c	Fair market value of all other assets (see page 24 of the instructions)	1c	543,090
d	**Total** (add lines 1a, b, and c)	1d	108,071,135
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	108,071,135
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	1,621,067
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	106,450,068
6	**Minimum investment return.** Enter 5% of line 5	6	5,322,503

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,322,503
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 55,414		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	55,414
3	Distributable amount before adjustments Subtract line 2c from line 1	3	5,267,089
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	5,267,089
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	5,267,089

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	5,460,081
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,460,081
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	55,414
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,404,667

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				5,267,089
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006. 11,419				
c From 2007. 332,099				
d From 2008. 112,205				
e From 2009. 24,281				
f **Total** of lines 3a through e.	480,004			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 5,460,081				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				5,267,089
e Remaining amount distributed out of corpus	192,992			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	672,996			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	672,996			
10 Analysis of line 9				
a Excess from 2006. . . . 11,419				
b Excess from 2007. . . . 332,099				
c Excess from 2008. . . . 112,205				
d Excess from 2009. . . . 24,281				
e Excess from 2010. . . . 192,992				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JACK B EVANS PRESIDENT CEO
115 3RD STREET SE 803
CEDAR RAPIDS, IA 52401
(319) 362-9079

b The form in which applications should be submitted and information and materials they should include

A BRIEF DESCRIPTION OF THE ORGANIZATION, INCLUDING ITS LEGAL NAME, HISTORY, ACTIVITIES, PURPOSE AND GOVERNING BOARD THE PURPOSE FOR WHICH THE GRANT IS REQUESTED THE AMOUNT REQUESTED AND A LIST OF OTHER SOURCES OF FINACIAL SUPPORT A COPY OF THE ORGANIZATION'S MOST RECENT AUDITED FINANCIAL STATEMENTS A COPY OF THE IRS DETERMINATION LETTER INDICATING 501(C)(3) TAX EXEMPT STATUS A COPY OF THE ORGANIZATION'S FORM 990-INCOME TAX RETURN OF ORGANIZATION EXEMPT FOR INCOME TAX

c Any submission deadlines

NOT APPLICABLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION DOES NOT MAKE GRANTS TO INDIVIDUALS GRANTS ARE ORDINARILY CONFINED TO NONPROFIT PUBLIC TAX-EXEMPT ORGANIZATIONS LOCATED IN LINN COUNTY, IOWA

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				5,389,979
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				11,603,075

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	378	
4 Dividends and interest from securities			14	3,823,593	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	31,426	
8 Gain or (loss) from sales of assets other than inventory			14	2,266,608	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		6,122,005	0

13 **Total.** Add line 12, columns (b), (d), and (e) **13** 6,122,005

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2011-05-11	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	BETH A KIELTS CPA			
Firm's name	CLIFTON GUNDERSON LLP		Firm's EIN	
Firm's address	1715 1ST AVENUE SE CEDAR RAPIDS, IA 52402		Phone no (319) 363-2697	

Additional Data

Software ID:
Software Version:
EIN: 42-6057097
Name: THE HALL-PERRINE FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
A	GAMCO	P	2010-06-30	2010-12-31
B	GAMCO	P	2009-06-30	2010-12-31
C	US BANK ENHANCED	P	2010-06-30	2010-12-31
D	US BANK ENHANCED	P	2009-06-30	2010-12-31
E	US BANK CUSTODIAL	P	2010-06-30	2010-12-31
F	US BANK CUSTODIAL	P	2009-06-30	2010-12-31
G	US BANK INTERMEDIATE	P	2010-06-30	2010-12-31
H	US BANK INTERMEDIATE	P	2009-06-30	2010-12-31
I	RAYMOND JAMES EQUITY	P	2010-06-30	2010-12-31
J	RAYMOND JAMES EQUITY	P	2009-06-30	2010-12-31
K	RAYMOND JAMES CONVERTIBLE	P	2010-06-30	2010-12-31
L	RAYMOND JAMES CONVERTIBLE	P	2009-06-30	2010-12-31
M	ENTERPRISE PRODUCTS PARTNERS	P	2010-06-30	2010-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
A	1,295,860		1,256,238	39,622
B	827,717		746,637	81,080
C	12,224,369		11,606,726	617,643
D	4,436,099		4,245,230	190,869
E	10,691,667		10,669,438	22,229
F	1,001,680		1,000,589	1,091
G	2,405,329		2,364,829	40,500
H	6,124,633		5,732,905	391,728
I	5,666,987		5,270,675	396,312
J	346,785		230,221	116,564
K	4,996,392		4,773,604	222,788
L	981,334		834,514	146,820
M			638	-638

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
A				39,622
B				81,080
C				617,643
D				190,869
E				22,229
F				1,091
G				40,500
H				391,728
I				396,312
J				116,564
K				222,788
L				146,820
M				-638

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JACK B EVANS 115 3RD STREET SE CEDAR RAPIDS,IA 524011222	PRESIDENT 40 00	169,736	33,152	0
WILLIAM P WHIPPLE 115 3RD STREET SE CEDAR RAPIDS,IA 524011222	CHAIRMAN 1 00	0	0	0
DARREL A MORF 115 3RD STREET SE CEDAR RAPIDS,IA 524011222	VICE PRESIDENT 1 00	0	0	0
CHARLES M PETERS 115 3RD STREET SE CEDAR RAPIDS,IA 524011222	TREASURER 1 00	0	0	0
IRIS E MUCHMORE 115 3RD STREET SE CEDAR RAPIDS,IA 524011222	SECRETARY 1 00	0	0	0
KRISTIN C NOVAK 115 3RD STREET SE CEDAR RAPIDS,IA 524011222	PROGRAM OFFICER/ASST SEC 1 00	0	0	0
CARLEEN M GRANDON 115 3RD STREET SE CEDAR RAPIDS,IA 524011222	DIRECTOR 1 00	0	0	0
KATHY E ENO 115 3RD STREET SE CEDAR RAPIDS,IA 524011222	DIRECTOR 1 00	0	0	0
ALEX A MEYER 115 3RD STREET SE CEDAR RAPIDS,IA 524011222	DIRECTOR 1 00	0	0	0
DENNIS L BOATMAN 115 3RD STREET SE CEDAR RAPIDS,IA 524011222	DIRECTOR 1 00	0	0	0
ERNEST J BURESH 115 3RD STREET SE CEDAR RAPIDS,IA 524011222	DIRECTOR 1 00	0	0	0
TODD M BERGEN 115 3RD STREET SE CEDAR RAPIDS,IA 524011222	DIRECTOR 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
IOWA ART WORKS 329 10TH AVENUE SE SUITE 117 CEDAR RAPIDS, IA 52403	N/A	OTHER PUBLIC CHARITY	KILNS	16,410
LEGION ARTS 1103 THIRD STREET SE CEDAR RAPIDS, IA 52401	N/A	OTHER PUBLIC CHARITY	RENOVATION - CSPS HALL	225,000
ORCHESTRA IOWA (CRSO) 119 THIRD AVENUE SE CEDAR RAPIDS, IA 52401	N/A	OTHER PUBLIC CHARITY	ADD'L GRANT FOR RENOVATION NAIBERT BLDG	310,000
CEDAR RAPIDS THEATRE 102 THIRD STREET SE CEDAR RAPIDS, IA 52401	N/A	OTHER PUBLIC CHARITY	REBUILD & RECOVERY	500,000
CEDAR RAPIDS AREA CHAMBER FOUNDATION 424 FIRST AVENUE NE CEDAR RAPIDS, IA 52401	N/A	OPERATING FOUNDATION	PRIORITIES 2010	25,987
CITY OF CEDAR RAPIDS 3851 RIVER RIDGE DRIVE NE CEDAR RAPIDS, IA 52402	N/A	GOVERNMENT ENTITY	ACQUISITION OF PROPERTY FROM CSW	400,000
EPRC 424 FIRST AVENUE NE CEDAR RAPIDS, IA 52401	N/A	OTHER PUBLIC CHARITY	OPERATIONAL SUPPORT	25,000
HAWKEYE AREA COUNCIL - BSA 660 32ND AVENUE SW CEDAR RAPIDS, IA 52404	N/A	OTHER PUBLIC CHARITY	LAND PURCHASE AND SITE UPGRADES	65,000
LINN COUNTY CONSERVATION BOARD FRIENDS OF 1890 COUNTY HOME RD MARION, IA 52302	N/A	OTHER PUBLIC CHARITY	EXPANSION OF WICKIUP HILL	175,000
LINN COUNTY TRAILS ASSOCIATION PO BOX 2681 CEDAR RAPIDS, IA 52406	N/A	OTHER PUBLIC CHARITY	RECONSTRUCTION & HARD SURFACING 3 5	30,000
COUNCIL ON FOUNDATIONS PO BOX 75661 BALTIMORE, MD 212755661	N/A	OTHER PUBLIC CHARITY	OPERATIONAL SUPPORT	12,160
IOWA COLLEGE FOUNDATION 505 5TH AVENUE SUITE 1034 DES MOINES, IA 50309	N/A	OPERATING FOUNDATION	OPERATIONAL SUPPORT	30,000
JUNIOR ACHIEVEMENT OF EAST CENTRAL IOWA 315 THIRD AVENUE SE CEDAR RAPIDS, IA 52401	N/A	OTHER PUBLIC CHARITY	OPERATIONAL SUPPORT	24,000
COMMUNITY HEALTH FREE CLINIC 947 14TH AVENUE SE CEDAR RAPIDS, IA 52501	N/A	OTHER PUBLIC CHARITY	ELECTRONIC HEALTH SYSTEM & IT NEEDS	45,000
MERCY MEDICAL CENTER 701 10TH STREET SE CEDAR RAPIDS, IA 52403	N/A	OTHER PUBLIC CHARITY	COMMUNITY NONPROFIT CENTER	200,000
Total . . . . ▶ **3a**				5,389,979

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DENTAL HEALTH CLINIC - ST LUKE'S FOUNDATION 855 A AVENUE NE SUITE 105 CEDAR RAPIDS,IA 52402	N/A	OPERATING FOUNDATION	RENOVATION OF DENTAL HEALTH CLINIC	105,000
ST LUKE'S HOSPITAL 810 FIRST AVENUE EAST CEDAR RAPIDS,IA 52402	N/A	HOSPITAL	REHABILITATION HOSPITAL	600,000
TRADITIONAL CHURCH GRANTS VARIOUS CHURCHES CEDAR RAPIDS,IA 52402	N/A	OTHER PUBLIC CHARITY	TEMPLE JUDAH	4,000
AFFORDABLE HOUSING NETWORK 300 J STREET SW CEDAR RAPIDS,IA 52404	N/A	OTHER PUBLIC CHARITY	BLOCK BY BLOCK PROGRAM	750,000
THE ARC 680 2ND STREET SE CEDAR RAPIDS,IA 52401	N/A	OTHER PUBLIC CHARITY	REBUILD & RECOVERY	50,000
AREA SUBSTANCE ABUSE COUNCIL 3601 16TH AVENUE SW CEDAR RAPIDS,IA 52404	N/A	OTHER PUBLIC CHARITY	ELEVATOR - HEART OF IOWA	71,534
HACAP PO BOX 490 HIAWATHA,IA 52233	N/A	OTHER PUBLIC CHARITY	CAPITAL IMPROVEMENTS - INN CIRCLE	116,488
HORIZONS - PART I 819 5TH STREET SE CEDAR RAPIDS,IA 52401	N/A	OTHER PUBLIC CHARITY	REBUILD & RECOVERY	75,000
HORIZONS - PART II 819 5TH STREET SE CEDAR RAPIDS,IA 52401	N/A	OTHER PUBLIC CHARITY	REBUILD & RECOVERY	125,000
UNITED WAY OF EAST CENTRAL IOWA - HUMAN SERVICES CAMPUS 1030 FIFTH AVE SE 100 CEDAR RAPIDS,IA 52403	N/A	OTHER PUBLIC CHARITY	NEW FACILITY	800,000
TANAGER PLACE 2309 C STREET SW CEDAR RAPIDS,IA 52404	N/A	OTHER PUBLIC CHARITY	NEW FIRE SYSTEM & REPAIR TO EROSION	59,400
UNITED WAY OF EAST CENTRAL IOWA - CAMPAIGN 1030 FIFTH AVE SE 100 CEDAR RAPIDS,IA 52403	N/A	OTHER PUBLIC CHARITY	CAMPAIGN 2010	550,000
Total . . . . ▶ **3a**				5,389,979

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
b *Approved for future payment*				
IOWA ART WORKS329 10TH AVENUE SE SUITE 117 CEDAR RAPIDS,IA 52403	N/A	OTHER PUBLIC CHARITY	KILNS	21,890
NCSML87 SIXTEENTH AVENUE SW CEDAR RAPIDS,IA 52404	N/A	OTHER PUBLIC CHARITY	RENOVATION OF MUSEUM	3,000,000
ORCHESTRA IOWA (CRSO)119 THIRD AVENUE SE CEDAR RAPIDS,IA 52401	N/A	OTHER PUBLIC CHARITY	PURCHASE BUILDING & RESTORATION, OPERATIONAL SUPPORT	500,000
CEDAR RAPIDS AREA CHAMBER FOUNDATION424 FIRST AVENUE NE CEDAR RAPIDS,IA 52401	N/A	OPERATING FOUNDATION	PRIORITIES 2011 - 2015	203,436
CITY OF CEDAR RAPIDS3851 RIVER RIDGE DRIVE NE CEDAR RAPIDS,IA 52402	N/A	GOVERNMENT ENTITY	CONVENTION COMPLEX	2,500,000
CITY OF CEDAR RAPIDS3851 RIVER RIDGE DRIVE NE CEDAR RAPIDS,IA 52402	N/A	GOVERNMENT ENTITY	AMPHITHEATER	1,000,000
CEDAR RAPIDS PUBLIC LIBRARY FOUNDATION2600 EDGEWOOD RD SW SUITE 330 CEDAR RAPIDS,IA 52404	N/A	GOVERNMENT ENTITY	NEW LIBRARY	3,000,000
LINN COUNTY CONSERVATION BOARD FRIENDS OF1890 COUNTY HOME RD MARION,IA 52302	N/A	OTHER PUBLIC CHARITY	EXPANSION OF WICKIUP HILL	175,000
COMMUNITY HEALTH FREE CLINIC 947 14TH AVENUE SE CEDAR RAPIDS,IA 52501	N/A	OTHER PUBLIC CHARITY	ELECTRONIC HEALTH SYSTEM & IT NEEDS	18,000
MERCY MEDICAL CENTER701 10TH STREET SE CEDAR RAPIDS,IA 52403	N/A	OTHER PUBLIC CHARITY	COMMUNITY NONPROFIT CENTER	400,000
AGING SERVICES317 7TH AVE SE 302B CEDAR RAPIDS,IA 52401	N/A	OTHER PUBLIC CHARITY	MILESTONES - MARION EXPANSION	250,000
HACAPPO BOX 490 HIAWATHA,IA 52233	N/A	OTHER PUBLIC CHARITY	CAPITAL IMPROVEMENTS - INN CIRCLE	18,749
KINGSTON HILL202 12 STREET NE CEDAR RAPIDS,IA 52405	N/A	OTHER PUBLIC CHARITY	CAPITAL IMPROVEMENTS - ELECTRICAL	16,000
WAYPOINT318 5TH STREET SE CEDAR RAPIDS,IA 52401	N/A	OTHER PUBLIC CHARITY	REMODEL & RENOVATION OF ORIGINAL BLDG	500,000
Total . . . . ▶ **3b**				11,603,075

TY 2010 Accounting Fees Schedule

Name: THE HALL-PERRINE FOUNDATION

EIN: 42-6057097

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	11,000	11,000		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: THE HALL-PERRINE FOUNDATION

EIN: 42-6057097

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LEASEHOLD IMPROVEMENTS	1990-06-30	86,184	86,184	SL	15 000000000000	0	0		
OFFICE FURNITURE AND FIXTURES	2004-06-30	54,752	51,362	SL	7 000000000000	1,284	0		

TY 2010 Investments Corporate Bonds Schedule

Name: THE HALL-PERRINE FOUNDATION

EIN: 42-6057097

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	29,614,747	29,614,747

TY 2010 Investments Corporate Stock Schedule

Name: THE HALL-PERRINE FOUNDATION

EIN: 42-6057097

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKETABLE EQUITY SECURITIES	37,821,234	37,821,234

TY 2010 Investments Government Obligations Schedule

Name:	THE HALL-PERRINE FOUNDATION
EIN:	42-6057097
US Government Securities - End of Year Book Value:	3,076,344
US Government Securities - End of Year Fair Market Value:	3,076,344
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2010 Investments - Other Schedule

Name: THE HALL-PERRINE FOUNDATION

EIN: 42-6057097

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	36,893,128	36,893,128

TY 2010 Land, Etc. Schedule

Name: THE HALL-PERRINE FOUNDATION

EIN: 42-6057097

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LEASEHOLD IMPROVEMENTS	86,184	86,184		0
OFFICE FURNITURE AND FIXTURES	54,752	52,646	2,106	0

TY 2010 Legal Fees Schedule

Name: THE HALL-PERRINE FOUNDATION

EIN: 42-6057097

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,656	1,656		0

TY 2010 Other Expenses Schedule

Name: THE HALL-PERRINE FOUNDATION

EIN: 42-6057097

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	328,661	328,661		0
INSURANCE	12,944	12,038		906
MEMBERSHIPS	2,658	2,472		186
OFFICE EXPENSES	4,846	4,507		339

TY 2010 Other Income Schedule

Name: THE HALL-PERRINE FOUNDATION

EIN: 42-6057097

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	31,426	31,426	31,426

TY 2010 Other Increases Schedule

Name: THE HALL-PERRINE FOUNDATION

EIN: 42-6057097

Description	Amount
UNREALIZED GAINS/LOSSES	5,187,294

TY 2010 Taxes Schedule

Name: THE HALL-PERRINE FOUNDATION

EIN: 42-6057097

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	52,000	0		0
PAYROLL TAXES	12,997	9,748		3,249