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Amended

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☒ Amended return ☐ Address change ☐ Name change

Name of foundation THE HENRY V. & FRANCES W. CHRISTENSON FOUNDATION		A Employer identification number 42-1537453
Number and street (or P O box number if mail is not delivered to street address) PO JAMES D. KRAUS, 3800 EMBASSY PARKWAY		B Telephone number (see the instructions) (330) 258-6483
City or town AKRON	State ZIP code OH 44333	C If exemption application is pending, check here <input type="checkbox"/>
Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 1,434,522.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (att sch)	0.			
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	21.	21.		
4 Dividends and interest from securities	37,449.	37,449.		
5a Gross rents				
b Net rental income or (loss)		L-6a Stmt		
6a Net gain/(loss) from sale of assets not on line 10	32,842.			
b Gross sales price for all assets on line 6a	85,281.			
7 Capital gain net income (from Part IV, line 2)		26,527.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	70,312.	63,997.		
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	6,636.			2,957.
b Accounting fees (attach sch)				
c Other prof fees (attach sch)	8,504.	8,504.		
17 Interest				
18 Taxes (attach schedule) (see instr) See Line 18 Stmt	1,114.			
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
OH CHARITABLE TRUST ACT ANNUAL FILING FEE	200.			
24 Total operating and administrative expenses. Add lines 13 through 23	16,454.	8,504.		2,957.
25 Contributions, gifts, grants paid	62,500.			57,500.
26 Total expenses and disbursements. Add lines 24 and 25	78,954.	8,504.		60,457.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-8,642.			
b Net investment income (if negative, enter -0-)		55,493.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		1,643.	9,307.	9,307.
	2	Savings and temporary cash investments		64,912.	39,198.	39,198.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		378.		
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule)		560,561.	508,122.	815,878.
	c	Investments — corporate bonds (attach schedule)		127,238.	177,153.	185,485.
	LIABILITIES	11	Investments — land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)				
12		Investments — mortgage loans				
13		Investments — other (attach schedule)		403,735.	416,781.	384,654.
14		Land, buildings, and equipment: basis				
		Less: accumulated depreciation (attach schedule)				
15		Other assets (describe)				
16		Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)		1,158,467.	1,150,561.	1,434,522.
17		Accounts payable and accrued expenses			736.	
18		Grants payable				
19	Deferred revenue					
20	Loans from officers, directors, trustees, & other disqualified persons					
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe)					
23	Total liabilities (add lines 17 through 22)			736.		
FUND ASSETS OR BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		1,158,467.	1,149,825.	
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see the instructions)		1,158,467.	1,149,825.		
31	Total liabilities and net assets/fund balances (see the instructions)		1,158,467.	1,150,561.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,158,467.
2	Enter amount from Part I, line 27a	2	-8,642.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,149,825.
5	Decreases not included in line 2 (itemize) ROUNDING	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,149,825.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)

1a SEE ATTACHED		Various	Various
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 85,281.		58,754.	26,527.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			26,527.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)— [If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7] —**2**

26,527.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0-
in Part I, line 8**3****Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	69,317.	1,209,801.	0.057296
2008	79,313.	1,462,662.	0.054225
2007	78,605.	1,702,131.	0.046180
2006	55,661.	1,598,203.	0.034827
2005	94,294.	1,542,569.	0.061128

2 Total of line 1, column (d)**2**

0.253656

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years**3**

0.050731

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5**4**

1,342,377.

5 Multiply line 4 by line 3**5**

68,100.

6 Enter 1% of net investment income (1% of Part I, line 27b)**6**

555.

7 Add lines 5 and 6**7**

68,655.

8 Enter qualifying distributions from Part XII, line 4**8**

60,457.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,110.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,110.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,110.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6 a	1,110.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	1,110.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) OH - Ohio		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>JAMES D. KRAUS</u> Telephone no <u>(330) 258-6483</u> Located at <u>3800 EMBASSY PKWY, STE 300 AKRON OH</u> ZIP + 4 <u>44333-8332</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If 'Yes,' list the years <u>2008</u> , <u>2009</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**

X

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☒ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b**

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**7b****b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES D. KRAUS 3800 EMBASSY PKWY, SUITE 300 AKRON OH 44333	TRUSTEE 1.00	0.	0.	0.
BRUCE H. MOORE 1915 HEMLOCK DR. KENT OH 44240	TRUSTEE 0.00	0.	0.	0.
HOWARD T. BOYLE, II, C/O HOME SAVINGS BANK 142 N. WATER ST. KENT OH 44240	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,289,167.
b Average of monthly cash balances	1b	73,652.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	1,362,819.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	1,362,819.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	20,442.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,342,377.
6 Minimum investment return. Enter 5% of line 5	6	67,119.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	67,119.
2a Tax on investment income for 2010 from Part VI, line 5	2a	1,110.
b Income tax for 2010 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	1,110.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	66,009.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	66,009.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	66,009.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	60,457.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	60,457.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	60,457.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				66,009.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			60,122.	
b Total for prior years 20 07, 20 08, 20 ____		6,174.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	0.			
b From 2006	0.			
c From 2007	0.			
d From 2008	0.			
e From 2009	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 60,457.				
a Applied to 2009, but not more than line 2a			60,122.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				335.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		6,174.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		6,174.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				65,674.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006	0.			
b Excess from 2007	0.			
c Excess from 2008	0.			
d Excess from 2009	0.			
e Excess from 2010	0.			

N/A

- 4942(j)(5)

- (4) Gross investment income**

[illegible]

Form 990-PF (2010)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED ITEMIZED LIST	N/A TO ALL			62,500.
Total			3a	62,500.
b Approved for future payment NONE				0.
Total			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	21.	
4 Dividends and interest from securities			14	37,449.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	32,842.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				70,312.	
13 Total. Add line 12, columns (b), (d), and (e)				13	70,312.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	----------------------------------------------------------------------------------------------------------------------

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name

Preparer's signature

Date

Check if	<input type="checkbox"/>	if
----------	--------------------------	----

PTIN

CATHY C. GODSHALL

Cathy C Goodshell

5/18/14

☐ self-employed

P01392736

Firm's name **BUCKINGHAM, DOOLITTLE & BURROUGHS**

Firm's EIN ▶ 34-1832611

3800 EMBASSY PKWY STE 300

OH 44333-8398

Phone no (330) 376-5300

BAA

Form 990-PF (2010)

THE HENRY V. AND FRANCES W. CHRISTENSON FOUNDATION
EI# 42-1537453
AMENDED 2010 FORM 990-PF

Page 1, Part I, Line 16(a): LEGAL FEES

Provide guidance to trustees as to their duties and the foundation's distribution requirements; prepare and maintain the foundation's books and records; minute book maintenance; preparation of 2009 990-PF; oversee the foundation's Section 4940(a) tax estimate payments; review grant applications received and related correspondence; grants made follow-up matters. \$ 6,636

Page 1, Part I, Line 16c: OTHER PROFESSIONAL FEES

Investment management fees \$ 8,504

Page 1, Part I, Line 18: TAXES

2010Section 4940(a) investment income tax \$ 1,110
IRS adjustment to prior year's overpayment carryforward 4
\$ 1,114

Page 1, Part I, Line 23: OTHER EXPENSES

Ohio Charitable Trust Act annual filing fee \$ 200

Page 2, Part II, Line 17: ACCRUED EXPENSES

2010Section 4940(a) investment income tax payable \$ 736

HENRY & FRANCES CHRISTENSON FOUNDATION
EI # 42-1537453
2010 990-PF

PAGE 1, PART I, LINE 6a, COLUMN (a) NET GAIN OR (LOSS) FROM SALES-BOOK BASIS

SECURITY	SHARES OR FACE	ACQ DATE	SALE DATE	PROCEEDS	BOOK BASIS	GAIN/ (LOSS)
AT&T Inc	572 00		05/05/10	15,009 59	10,018 08	4,991 51
General Electric Co	1,300 00		05/05/10	25,428 21	15,015 00	10,413 21
IBM	150 000		05/05/10	19,474 47	10,322 75	9,151 72
Johnson Controls Inc	250		05/05/10	8,622 38	3,437 75	5,184 63
Marathon Oil Corp	500		05/05/10	16,185 22	13,645 00	2,540 22
Frontier Communications Corp	frac		07/20/10	0 10		0 10
Capital gain distributions				84,719 97	52,438 58	561 12
						32,842 51

PAGE 3, PART IV NET GAIN OR (LOSS) FROM SALES-TAX BASIS

SECURITY	SHARES OR FACE	ACQ DATE	SALE DATE	PROCEEDS	TAX BASIS	GAIN/ (LOSS)
AT&T Inc	572 00		05/05/10	15,009 59	16,333 92	(1,324 33)
General Electric Co	1,300 00		05/05/10	25,428 21	15,015 00	10,413 21
IBM	150 000		05/05/10	19,474 47	10,322 75	9,151 72
Johnson Controls Inc	250		05/05/10	8,622 38	3,437 75	5,184 63
Marathon Oil Corp	500		05/05/10	16,185 22	13,645 00	2,540 22
Frontier Communications Corp	frac		07/20/10	0 10		0 10
Capital gain distributions				84,719 97	58,754 42	561 12
						26,526 67

THE HENRY V. AND FRANCES W. CHRISTENSEN FOUNDATION

EI # 42-1537453

2010 990-PF

PAGE 2, PART II, LINE 10(b), COLUMNS (b) AND (c): INVESTMENTS--CORPORATE STOCK

SECURITY	SHARES OWNED 12/31/2010	BOOK VALUE 12/31/2010	FAIR MARKET VALUE 12/31/2010
Abbott Labs	400	20,644.00	19,164.00
Allstate Corp	250	10,463.75	7,970.00
Amdocs Limited	400	14,147.96	10,988.00
American Electric Power	1,000	28,725.00	35,980.00
American Express Co	250	7,596.51	10,730.00
Applied Materials Inc	850	8,967.93	11,942.50
Bank of America	257	8,649.15	3,428.38
BMC Software Inc	900	14,076.45	42,426.00
Caterpillar Inc	500	8,682.63	46,830.00
Cigna Corp	900	14,106.15	32,994.00
Colgate Palmolive Company	175	10,654.00	14,064.75
Conoco Phillips	200	14,607.38	13,620.00
CVS/Caremark Corp	500	13,822.00	17,385.00
Deere & Company	200	4,604.05	16,610.00
Dover Corp	600	29,423.70	35,070.00
Duke Energy Corp	480	6,186.07	8,548.80
DuPont	400	18,872.00	19,952.00
EMC Corp	400	5,120.00	9,160.00
Equity Residential	650	14,016.02	33,767.50
Frontier Communications Corp	84	738.82	817.32
Hartford Financial Services Group	200	9,832.00	5,298.00
Humana Inc	500	6,575.00	27,370.00
Intel Corp	500	7,962.50	10,515.00
International Business Machines	150	10,322.75	22,014.00
Johnson Controls Inc	750	10,313.25	28,650.00
J P Morgan Chase & Co	550	8,844.28	23,331.00
McDonalds Corp	550	13,744.78	42,218.00
Medtronic Inc	500	24,558.00	18,545.00
Merck & Co	346	6,189.87	12,469.84
Omnicom Group Inc	500	22,930.00	22,900.00
Pall Corporation	800	13,700.00	39,664.00
Pfizer Inc	1,000	14,705.00	17,510.00
Qualcomm Inc	400	14,418.00	19,796.00
Schlumberger Ltd	500	8,835.13	41,750.00
Schwab Charles Corp New	600	9,516.00	10,266.00
Spectra Energy	240	4,611.73	5,997.60
Supervalu Inc	600	9,150.30	5,778.00
3M Company	200	15,642.00	17,260.00
TJX Companies	600	16,534.20	26,634.00
Verizon Communications	350	11,169.34	12,523.00
Windstream	1,000	14,464.78	13,940.00
		<u>508,122.48</u>	<u>815,877.69</u>

THE HENRY V AND FRANCES W. CHRISTENSEN FOUNDATION
EI # 42-1537453
2010 990-PF

PAGE 2, PART II, LINE 10(c), COLUMNS (b) AND (c): INVESTMENTS--CORPORATE BONDS

SECURITY	AMOUNT OWNED 12/31/2010	BOOK VALUE 12/31/2010	FAIR MARKET VALUE 12/31/2010
Fannie Mae, 5.25%, 09/15/16	\$ 50,000	51,758.25	57,240.50
Abbott Labs, 5.15%, 11/30/12	\$ 25,000	25,883.25	27,030.00
Cisco Systems, 5.25%, 02/22/11	\$ 25,000	24,798.00	25,156.75
Home Depot, 5.2%, 03/01/11	\$ 25,000	24,798.50	25,181.75
General Elec Cap Crp, 3.5%, 06/29/15	\$ 50,000	49,914.50	50,876.00
		<u>177,152.50</u>	<u>185,485.00</u>

PAGE 2, PART II, LINE 13, COLUMNS (b) AND (c): INVESTMENTS--OTHER MUTUAL FUNDS

SECURITY	AMOUNT OWNED 12/31/2010	BOOK VALUE 12/31/2010	FAIR MARKET VALUE 12/31/2010
Fifth Third Total Return Bond Fund	22,478.028	229,567.54	200,728.79
Fifth Third Short Term Bond Fd	19,239.021	187,213.59	183,925.04
		<u>416,781.13</u>	<u>384,653.83</u>

THE HENRY V. & FRANCES W. CHRISTENSON FOUNDATION
EI# 42-1537453
2010 990-PF

PAGE 4, PART VII-A, QUESTION 8b EXPLANATION

The State of Ohio has requested that foundations that must file with its Charitable Law Section file with the state a form entitled "Verification of Filing with the Internal Revenue Service" rather than filing the 990-PF with the state. See attached copy of the letter Ohio foundations received from the Ohio Attorney General's Charitable Law Section.

The Christenson Foundation will file its 2010 "Verification of Filing with the Internal Revenue Service" form with Ohio the same day that it files its 2010 990-PF with IRS.



STATE OF OHIO
OFFICE OF THE ATTORNEY GENERAL
JIM PETRO, ATTORNEY GENERAL

Charitable Law
150 E. Gay St., 23rd Floor
Columbus, OH 43215-3130

Telephone: (614) 466-3180
Facsimile: (614) 466-9788
www.ag.state.oh.us

April 2, 2004

Dear Charitable Trustee:

Our records indicate that your organization is registered with the Attorney General pursuant to Ohio's Charitable Trust Act. This letter is being sent to inform you of recent changes to the Administrative Rules and Regulations of Ohio's Charitable Trust Act. **This is not a notification of a delinquency.**

If your organization files a federal form 990, 990-PF or 990-EZ with the Internal Revenue Service, it has been required to file a copy of the federal tax return with our office in the past. However, recent changes to the Administrative Rules now allow organizations headquartered in Ohio to submit the enclosed "VERIFICATION OF FILING WITH THE INTERNAL REVENUE SERVICE" form in lieu of the federal tax return, along with any applicable filing fee. The verification form simply certifies that an organization has submitted the required federal tax return to the Internal Revenue Service. The Internal Revenue Service is now providing the Attorney General with information regarding federal tax filings. Therefore, you will only need to complete the enclosed verification form and return it to our office on or before the fifteenth day of the fifth month following the close of your organization's fiscal tax year, or by any federal extension of time, along with any applicable filing fee. It is important that the required filing fee be postmarked by the financial report due date to avoid assessment of a \$200.00 late fee. Checks should be made payable to "Treasurer, State of Ohio".

If your organization is not based in Ohio, or files a federal form 1041, you will continue to submit a complete copy of your financial return with all attachments, along with any applicable filing fee. Please submit an asset schedule, or you may indicate the fair market value of assets on the federal form 1041.

If your organization had gross receipts of less than twenty-five thousand dollars, or does not otherwise file a federal tax return, you must file the "Annual Financial Report of Charitable Organization." This form is available through our website at www.ag.state.oh.us/ag_forms/charitable_law.htm. If the reported total assets exceed twenty-five thousand dollars, a filing fee is also due. Again, it is important that the required filing fee be postmarked by the financial report due date to avoid assessment of a \$200.00 late fee.

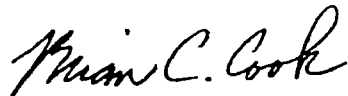
Also available through our website are instructions for filing the Annual Financial Report of Charitable Organization, a copy of Ohio's Charitable Trust Act (Revised Code Chapter 109.23-.33), the revised Administrative Rules and Regulations, the Verification of Filing with the Internal Revenue Service form, and an information sheet which further explains the requirements under this law.

If you do not have access to the Attorney General's website, please contact our office at the telephone number listed below to obtain the required forms.

The Attorney General appreciates your cooperation in complying with these registration requirements. The registry serves to increase public confidence in the integrity of Ohio's charities. If you have any questions, do not hesitate to contact the Charitable Law Section at (614) 466-3180. Thank you for your cooperation and for your work in promoting charitable giving in Ohio.

Sincerely,

JIM PETRO
ATTORNEY GENERAL



Brian C. Cook
Senior Deputy Attorney General
Charitable Law Section
150 East Gay Street, 23rd Floor
Columbus, Ohio 43215-3130
(614) 466-3180

Application Deadline: December 1, 2011

THE HENRY V. AND FRANCES W. CHRISTENSON FOUNDATION

3800 Embassy Parkway, Suite 300, Akron, OH 44333-8332

Ph: 330-258-6483 – Fax: 330-252-5483

Attn: James D. Kraus

GRANT APPLICATION

Cover Sheet (Please Return with Application)

Revised 4/23/09

Date _____

Name of Applicant Organization: _____

Address: _____

City, State, Zip: _____ **County:** _____

Telephone Number: _____ **Fax:** _____

E-mail Address (if available): _____

Executive Director: _____

Contact Person for Grant Project: _____

Contact Person's Title and Telephone Number: _____

Date of Current 501(c)(3) Determination Letter: _____

Date of Current 509(a) Determination Letter: _____

Federal EIN No.: _____

PROJECT REQUEST

1. **Amount Requested:** _____

2. **Brief Description of Project (one or two paragraphs):** _____

I HAVE REVIEWED THE INFORMATION IN THIS APPLICATION AND TO THE BEST OF MY KNOWLEDGE IT IS ACCURATE.

Executive Director

Date

President or Chairman of the Board

Date

**THE HENRY V. AND FRANCES W. CHRISTENSON FOUNDATION
GRANT APPLICATION**

(Please retype this form on a separate sheet of paper following the sequence of the application, using the headings provided in the application to identify the section of the application being addressed, and providing a short descriptive paragraph under each heading.)

A. PURPOSE OF REQUEST

1. Please provide a one or two sentence description of each of the following:

- (a) Qualifications of the project staff team, if applicable
- (b) Need for the project
- (c) Objectives
- (d) Numbers to be served
- (e) Timetable
- (f) Outcomes expected
- (g) Long-term strategies for funding

2. Project Finances:

- (a) Total project budget
- (b) Description of other foundation and corporate contributions requested (indicate if committed, denied, or pending)

B. THE APPLICANT ORGANIZATION:

1. The founding, history, and mission of the organization (one or two paragraphs)

2. Please provide a brief description of each of the following:

- (a) The organization's major programs
- (b) Use of the organization's facilities by the community
- (c) Exact location of organization (please provide a map if available)
- (d) Complete sources of funding for the organization
- (e) Name/firm of accountant
- (f) Name/firm of attorney
- (g) Any federal or state audits of the organization conducted within last five years
- (h) The name of and fee paid to any professional fund raiser working for the organization

3. Financial Information on Organization:

- (a) Operating Budgets -- Please provide actual revenue and expense figures for the two most recently completed fiscal years and corresponding budget figures for the current fiscal year.

	Last Year	This Year	Projected
	(dates)	(dates)	(dates)
Revenue (totals only)			
Expenses (totals only)			
Excess/Deficit			

If the figures reported above differ from your financial statements, please explain the discrepancy.

- (b) Salaries of top executives -- Please provide current salaries.
- (c) Endowment -- Please provide the total fair market value of all endowment funds held by or for the benefit of the applicant. Indicate what percentage of this total is donor-restricted and what percentage is board-restricted. Also describe your organization's spending and investment policies and the custodian, trustee, and list professional money-managers, if any.
- (d) Contracts with non-profits -- Please describe any continuing or recurring contractual relationships your organization may have with other non-profit entities or government units that provide income to your organization or under which you provide income to another non-profit organization.
- (e) Contracts with for-profits -- Please describe any continuing or recurring contractual relationships your organization may have with for-profit entities (including partnerships, corporate subsidiaries, or joint ventures) that provide income to your organization or under which your organization provides income to a for-profit.

C. **ATTACHMENTS**

The following attachments are very important to your application. Please be sure to include them

1. **On Your Organization**

- (a) A copy of the **current IRS determination letter** confirming the organization's status as a tax exempt corporation under Section 501(c)(3) and as a public charity under Section 509(a) or, if not available, an explanation of application status.
- (b) A list of current members of your **Board of Trustees**, showing business, professional and community affiliations. Please make this list a separate attachment to your application.
- (c) The most recent **Annual Report**, if one is published.

- (d) **Finances**
 - (i) **Financial statements** (audited, if available) for the last two fiscal years.
 - (ii) Your current **annual operating budget**, including expenses and revenue.
- (e) A legible and complete photocopy of the two most recent information returns (**Form 990**) filed with the IRS.

2. **On Your Proposed Project**

- (a) **Finances**
 - (i) A line item **income and expense budget**, including cash and in-kind support. Please indicate which line items you are proposing for The Henry V. and Frances W. Christenson Foundation funding and describe them.
 - (ii) If you are using a **fiscal sponsor** list the following information:
 - Organization
 - Address
 - City, State, Zip
 - Phone/Fax
 - tax status (enclose IRS letters)
 - Current list of Board of Trustees

In addition, please also provide all information listed in Section B(3) of this application as pertains to your fiscal sponsor.
- (b) **Equipment**
 - (i) If this request relates to the purchase of equipment or materials or to a construction/renovation project, provide written estimates from the provider for the purchase or project.

Please mail or deliver your completed application to:

THE HENRY V. AND FRANCES W. CHRISTENSON FOUNDATION
c/o James D. Kraus
3800 Embassy Parkway, Suite 300
Akron, OH 44333-8332
Ph: 330-258-6483 – Fax: 330-252-5483

Application Deadline: December 1, 2011

THE HENRY V & FRANCES W. CHRISTENSON FOUNDATION
AMENDED 2010 990-PF
EI # 42-1537453

PART XV, PAGE 11, NUMBER 3 SECTION a
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

	RECEIPIENT'S NAME AND ADDRESS	FOUNDATION STATUS OF RECEIPT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT OF GRANT OR CONTRIBUTION
#1	Keep Akron Beautiful 850 East Market Street Akron, Ohio 44305	PC	for Flowerscape program	3,500
#2	Great Trail Council of the Boy Scouts of America, P O Box 68 Akron, Ohio 44309-0068	PC	support for Pathfinder District Initiative in the City of Akron	2,500
#3	Kent City Schools 321 N Depeyster Street Kent, Ohio 44240	PC	addition to the Christenson Scholarship Fund of Kent Roosevelt High School	9,000
#4	Kent Historical Society 234 S Water Street Kent, Ohio 44240	PC	for the purchase of the historic Clapp-Woodward Home	10,000
#5	American Red Cross 501 West Market Street Akron, Ohio 44303	PC	Haiti earthquake disaster relief	1,000
#6	Standing Rock Cultural Arts Foundation 257 N Water Street Kent, Ohio 44240	PC	general support	2,000
#7	Kevin Coleman Foundation 5982 Rhodes Road Kent, Ohio 44240	PC	property improvements	5,000
#8	National Inventors Hall of Fame Foundation 221 South Broadway Akron, Ohio 44308	PC	for 2010 Camp Invention program in Portage County, Ohio	5,000
#9	Revere Local School District 3496 Everett Road Richfield, Ohio 44286	PC	for scholarship fund in memory of Gunnery Sgt Robert Gilbert, II	3,000
#10	Haven of Rest Ministries P O Box 547 Akron, Ohio 44309-0547	PC	for dormitory care operations	1,000

THE HENRY V & FRANCES W CHRISTENSON FOUNDATION
AMENDED 2010 990-PF
EI # 42-1537453

PART XV, PAGE 11, NUMBER 3 SECTION a
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

	RECEIPIENT'S NAME AND ADDRESS	FOUNDATION STATUS OF RECEIPT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT OF GRANT OR CONTRIBUTION
#11	Cuyahoga Valley National Park Association 1403 W Hines Hill Road Peninsula, Ohio 44264	PC	for Stanford House rehabilitation expenses	1,000
#12	Victory Gallop 1745 N Hametown Road Akron, Ohio 44333	PC	for therapeutic horseback riding programs	2,000
#13	Portage Park District 128 North Prospect Street Ravenna, Ohio 44266	PC	for purchase of park maintenance equipment	2,000
#14	Goodwill Industries 570 East Waterloo Road Akron, Ohio 44319	PC	for emergency needs for clothing, furniture, and household items	1,000
#15	Hattie Larlham Foundation 9772 Diagonal Road Mantua, Ohio 44255	PC	general support	1,500
#16	Kent Parks and Recreation 930 Overholt Road, 2nd Floor Kent, Ohio 44240	PC	for relocation of the Kline & Kavali Plumbing historic diner	5,000
#17	Stan Hywet Hall and Gardens 714 North Portage Path Akron, Ohio 44303-1399	PC	support for operations	500
#18	Habitat for Humanity of Portage County P O Box 306 Ravenna, Ohio 44266-0306	PC	general support	1,000
#19	Junior Achievement of North Central Ohio P O Box 26006 Akron, Ohio 44319	PC	general support	1,500

Page 1, Part 1, Line 25(d):

TOTAL 2010 QUALIFIED GRANTS AND CONTRIBUTIONS PAID

57,500

THE HENRY V & FRANCES W CHRISTENSON FOUNDATION
AMENDED 2010 990-PF
EI # 42-1537453

PART XV, PAGE 11, NUMBER 3 SECTION a:
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>RECEIPIENT'S NAME AND ADDRESS</u>	<u>FOUNDATION STATUS OF RECEIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT OF GRANT OR CONTRIBUTION</u>
GRANT MADE IN ERROR TO NON-QUALIFIED ORGANIZATION:			
Kent United Services Organization 138 East Main Street Kent, Ohio 44240	504(c)(4)	for funding for the Kent Heritage Festival	5,000
Page 1, Line 25 (a) and Part XV, Line 3 TOTAL QUALIFYING AND NON-QUALIFYING GRANTS AND CONTRIBUTIONS PAID			<u>62,500</u>

THE HENRY V. AND FRANCES W. CHRISTENSON FOUNDATION
EIN: 42-1537453

AMENDED 2010 FORM 990-PF

The foundation's 2010 Form 990-PF is being amended because it has been discovered that between 2008 and 2013, the foundation inadvertently made grants to several tax-exempt organizations which were not qualified charities and said grants were incorrectly listed as 'Disbursements for Charitable Purposes' on the Form 990-PFs filed for the foundation for tax years 2008 through 2012. For 2010, the non-qualified grant totaled \$5,000.00.

The following lines on 2010 Form 990-PF are amended accordingly:

Part I, Line 25(d) – Reduced from \$62,500 on the return as originally filed to \$57,500.

Part VI, Line 6(a), Excise Tax Credit – changed only to reflect that the balance of the tax due on the return was paid by the return's original due date.

Part VII-B, Line 2(a) – Answer changed from 'No' to 'Yes' as to whether the foundation had undistributed income from prior years. (Form 4720 also being filed as required.)

Part VII-B, Line 5(a)(4) and Line 5(b) – Answers changed from 'No' to 'Yes'. (Form 4720 also being filed as required.)

Part XII – Amounts paid for charitable purposes and the corresponding 'Qualifying Distributions' and 'Adjusted Qualifying Distributions' have been reduced by \$5,000 to \$60,457 to reflect the payment of a non-qualified grant of \$5,000.

Part XIII - Undistributed income: Lines 2(b), 6(b) and 6(c) have been amended to reflect \$6,174 of undistributed income for years prior to 2009 and the payment of 4942(a) tax on this undistributed income.

As noted above, Form 4720 is being filed for 2010 and the appropriate penalties and taxes resulting from the erroneous grant will be paid with said filing. The minimum distribution and taxable expenditure violations have been corrected.