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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2010**

Department of the Treasury  
Internal Revenue Service

*Note.* The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2010, or tax year beginning 2010, and ending**

**G** Check all that apply  Initial return  Initial Return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation <b>MARGARET ANN MARTIN EVERIST FOUNDATION</b>		<b>A</b> Employer identification number 42-1343418
Number and street (or P O box number if mail is not delivered to street address) PO BOX 147		<b>B</b> Telephone number (see the instructions) (712) 277-6586
City or town SIOUX CITY		<b>C</b> If exemption application is pending, check here <input type="checkbox"/> <b>D 1</b> Foreign organizations, check here <input type="checkbox"/> <b>2</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
State ZIP code IA 51102-0147		
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 1,945,063.		
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))				
<b>REVENUE</b>				
1 Contributions, gifts, grants, etc. received (att sch)				
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	58,014.	58,014.		
5a Gross rents				
b Net rental income or (loss)		L-6a Stmt		
6a Net gain/(loss) from sale of assets not on line 10	139,954.			
b Gross sales price for all assets on line 6a 3,094,547.				
7 Capital gain net income (from Part IV, line 2)		139,954.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule) FED TAX REFUND				
<b>12 Total.</b> Add lines 1 through 11	197,968.	197,968.		
<b>ADMINISTRATIVE EXPENSES</b>				
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) L-16a Stmt	1,035.			1,035.
b Accounting fees (attach sch) L-16b Stmt	655.	655.		
c Other prof fees (attach sch) L-16c Stmt	10,790.	10,790.		
17 Interest				
18 Taxes (attach schedule)(see instr.) See Line 18 Stmt	982.	854.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ADMINISTRATIVE	292.	292.		
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	13,754.	12,591.		1,035.
25 Contributions, gifts, grants paid	90,000.			90,000.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	103,754.	12,591.		91,035.
27 Subtract line 26 from line 12:				
<b>a Excess of revenue over expenses and disbursements</b>	94,214.			
<b>b Net investment income</b> (if negative, enter 0)		185,377.		
<b>c Adjusted net income</b> (if negative, enter -0-)				

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MAY 16 2011

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash – non-interest-bearing	112,069.	200,963.	200,963.
	2	Savings and temporary cash investments	215,596.	180,723.	180,723.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule) L-10a Stmt	584,528.	328,343.	335,588.
	b	Investments – corporate stock (attach schedule) L-10b Stmt	631,153.	838,662.	935,947.
	c	Investments – corporate bonds (attach schedule) L-10c Stmt	183,578.	279,652.	291,842.
	11	Investments – land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe )				
16	<b>Total assets</b> (to be completed by all filers – see instructions. Also, see page 1, item I)	1,726,924.	1,828,343.	1,945,063.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe )			
	23	<b>Total liabilities</b> (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,726,924.	1,828,343.	
30	<b>Total net assets or fund balances</b> (see the instructions)	1,726,924.	1,828,343.		
31	<b>Total liabilities and net assets/fund balances</b> (see the instructions)	1,726,924.	1,828,343.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,726,924.
2	Enter amount from Part I, line 27a	2	94,214.
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> See Other Increases Stmt	3	8,943.
4	Add lines 1, 2, and 3	4	1,830,081.
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> 2010 RIC RECORDED IN 2011	5	1,738.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 30	6	1,828,343.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)				(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE ATTACHED SCHEDULE				P	Various	Various
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 3,094,547.	0.	2,954,593.	139,954.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0 ) or Losses (from column (h))			
a 0.	0.	0.	139,954.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss) <span style="float:right">[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]</span>				2	139,954.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <span style="float:right">[ If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 ]</span>				3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))	
2009	110,489.	1,815,252.	0.060867	
2008	108,976.	2,206,102.	0.049398	
2007	100,902.	2,406,926.	0.041922	
2006	50,630.	2,232,780.	0.022676	
2005	1,056.	2,069,444.	0.000510	
2 Total of line 1, column (d)			2	0.175373
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0.035075
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4	1,881,388.
5 Multiply line 4 by line 3			5	65,990.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	1,854.
7 Add lines 5 and 6			7	67,844.
8 Enter qualifying distributions from Part XII, line 4			8	91,035.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,854.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,854.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	1,854.
6	Credits/Payments		
a	2010 estimated tax pmts and 2009 overpayment credited to 2010	6 a	532.
b	Exempt foreign organizations – tax withheld at source	6 b	
c	Tax paid with application for extension of time to file (Form 8868)	6 c	
d	Backup withholding erroneously withheld	6 d	
7	Total credits and payments. Add lines 6a through 6d	7	532.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,322.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.
11	Enter the amount of line 10 to be credited to 2011 estimated tax <input type="checkbox"/> 0. <input checked="" type="checkbox"/> Refunded	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a		X
1 b		X
1 c		X
2		X
3		X
4 a		X
4 b		
5		X
6	X	
7	X	
8 a		
8 b	X	
9		X
10		X

**Part VII-A Statements Regarding Activities (Continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	X		
14	The books are in care of <u>SECURITY NATIONAL BANK</u> Telephone no <u>(712) 277-6586</u> Located at <u>601 PIERCE STREET SIOUX CITY IA</u> ZIP + 4 <u>51101</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the name of the foreign country <u></u>			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__ .</u>		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3 b	X
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS L SEAMSTER 104 VAQUERO RD SANTA FE NM 87508	PRES/DIR 1.00	0.	0.	0.
DELAINE C PETERSON PO BOX 3527 SIOUX CITY IA 51101	SEC/DIR 1.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000  None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
-----		
-----		
-----		
-----		
-----		

Total number of others receiving over \$50,000 for professional services None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 -----	
2 -----	
3 -----	
4 -----	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 -----	
2 -----	
All other program-related investments See instructions 3 -----	
<b>Total.</b> Add lines 1 through 3	

BAA

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	1,207,947.
<b>b</b> Average of monthly cash balances	<b>1b</b>	585,842.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	116,250.
<b>d Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,910,039.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	1,910,039.
<b>4</b> Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	28,651.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	1,881,388.
<b>6 Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	94,069.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	94,069.
<b>2a</b> Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	1,854.
<b>b</b> Income tax for 2010. (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	1,854.
<b>3</b> Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	92,215.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	92,215.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7 Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	92,215.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
<b>a</b> Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	<b>1a</b>	91,035.
<b>b</b> Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4 Qualifying distributions</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	91,035.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	1,854.
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	89,181.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				92,215.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			87,772.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2010				
a From 2005	0.			
b From 2006	0.			
c From 2007	0.			
d From 2008	0.			
e From 2009	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 91,035.				
a Applied to 2009, but not more than line 2a			87,772.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2010 distributable amount				3,263.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				88,952.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006	0.			
b Excess from 2007	0.			
c Excess from 2008	0.			
d Excess from 2009	0.			
e Excess from 2010	0.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> 'Assets' alternative test – enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> 'Support' alternative test – enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

THOMAS SEAMSTER

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines.

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
ART CENTER ASSOCIATION OF SIOUX CITY 225 NEBRASKA SIOUX CITY IA 51101		PUBLIC CHARITY	OUTDOOR SCULPTURE PROJECT	75,000.
NATIONAL MUSIC MUSEUM 414 EAST CLARK ST VERMILLION SD 57069		PUBLIC CHARITY	NATIONAL MUSIC MUSEUM SUPPORT	7,500.
FRIENDS OF FM90 4647 STONE AVE SIOUX CITY IA 51106		PUBLIC CHARITY	PUBLIC RADIO SUPPORT	7,500.
<b>Total</b>				▶ <b>3a</b> 90,000.
<i>b Approved for future payment</i>				
<b>Total</b>				▶ <b>3b</b>





Form 990-PF, Page 1, Part I, Line 18

**Line 18 Stmt**

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FOREIGN TAX	339.	339.		
SALES TAX	515.	515.		
2010 FED ESTIMATE	128.			
Total	<u>982.</u>	<u>854.</u>		

Form 990-PF, Page 2, Part III, Line 3

**Other Increases Stmt**

2009 RIC RECORDED IN 2010	3,006.
SALE WITH TRADE DATE IN 2011	5,937.
Total	<u>8,943.</u>

Form 990-PF, Page 1, Part I

**Line 16a - Legal Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
KLASS LAW FIRM	GENERAL LEGAL MATTERS	1,035.			1,035.
Total		<u>1,035.</u>			<u>1,035.</u>

Form 990-PF, Page 1, Part I

**Line 16b - Accounting Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NICHOLS RISE & COMPA	TAX RETURN PREPARATION	655.	655.		
Total		<u>655.</u>	<u>655.</u>		

Form 990-PF, Page 1, Part I

**Line 16c - Other Professional Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SECURITY NATIONAL BA	INVESTMENT MANAGEMENT	10,790.	10,790.		
Total		<u>10,790.</u>	<u>10,790.</u>		

Form 990-PF, Page 2, Part II, Line 10a

**L-10a Stmt**

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
US GOVT SECURITIES			328,343.	335,588.
Total			<u>328,343.</u>	<u>335,588.</u>

Form 990-PF, Page 2, Part II, Line 10b

**L-10b Stmt**

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
MUTUAL FUNDS - DOMESTIC	700,920.	768,002.
MUTUAL FUNDS - INTERNATIONAL	137,742.	167,945.
Total	<u>838,662.</u>	<u>935,947.</u>

Form 990-PF, Page 2, Part II, Line 10c

**L- 10c Stmt**

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
CORPORATE SECURITIES	279,652.	291,842.
Total	<u>279,652.</u>	<u>291,842.</u>

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TRUST YEAR ENDING 12/31/2010

TAX PREPARER: 17  
TRUST ADMINISTRATOR: 21  
INVESTMENT OFFICER: 7

LEGEND F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
12541 8990 BLACKROCK HIGH YIELD BD FD - 091929638 - MINOR = 56						
SOLD		05/07/2010	91430.44			
ACQ	4196 6430	05/18/2007	30593.53	35000 00	-4406 47	LT15
	925 6920	07/25/2007	6748.29	7350.00	-601 71	LT15
	6333 5580	02/17/2009	46171.64	33377 85	12793 79	LT15
	1086 0060	11/30/2009	7916.98	7406.56	510 42	ST
579 7400 FHLMC POOL #M80864 4 00000% 11/01/10 - 31282R5Z3 - MINOR = 50						
SOLD		01/15/2010	579 74			
ACQ	579 7400	11/03/2003	579.74	579 56	0 18	LT15
520.5900 FHLMC POOL #M80864 4.00000% 11/01/10 - 31282R5Z3 - MINOR = 50						
SOLD		02/15/2010	520.59			
ACQ	520 5900	11/03/2003	520 59	520 43	0 16	LT15
905 4700 FHLMC POOL #M80864 4 00000% 11/01/10 - 31282R5Z3 - MINOR = 50						
SOLD		03/15/2010	905 47			
ACQ	905 4700	11/03/2003	905.47	905 19	0 28	LT15
659.5800 FHLMC POOL #M80864 4 00000% 11/01/10 - 31282R5Z3 - MINOR = 50						
SOLD		04/15/2010	659 58			
ACQ	659 5800	11/03/2003	659 58	659.37	0 21	LT15
621 6300 FHLMC POOL #M80864 4 00000% 11/01/10 - 31282R5Z3 - MINOR = 50						
SOLD		05/15/2010	621 63			
ACQ	621 6300	11/03/2003	621 63	621 43	0 20	LT15
714 2700 FHLMC POOL #M80864 4 00000% 11/01/10 - 31282R5Z3 - MINOR = 50						
SOLD		06/15/2010	714 27			
ACQ	714 2700	11/03/2003	714 27	714 05	0 22	LT15
644 5800 FHLMC POOL #M80864 4 00000% 11/01/10 - 31282R5Z3 - MINOR = 50						
SOLD		07/15/2010	644 58			
ACQ	644 5800	11/03/2003	644 58	644.38	0.20	LT15
451.4800 FHLMC POOL #M80864 4 00000% 11/01/10 - 31282R5Z3 - MINOR = 50						
SOLD		08/15/2010	451.48			
ACQ	451 4800	11/03/2003	451.48	451 34	0 14	LT15
1860.0800 FHLMC POOL #M80864 4 00000% 11/01/10 - 31282R5Z3 - MINOR = 50						
SOLD		09/15/2010	1860.08			
ACQ	1860 0800	11/03/2003	1860 08	1859 50	0 58	LT15
2768.2000 FHLMC POOL #M80864 4.00000% 11/01/10 - 31282R5Z3 - MINOR = 50						
SOLD		10/15/2010	2768 20			
ACQ	2768 2000	11/03/2003	2768 20	2767 33	0 87	LT15
2847 2600 FHLMC POOL #M80864 4 00000% 11/01/10 - 31282R5Z3 - MINOR = 50						
SOLD		11/15/2010	2847 26			
ACQ	2847 2600	11/03/2003	2847 26	2846.36	0 90	LT15
**CHANGED** 01/15/11 VLW						
732 8300 FHLMC POOL #M80953 4 00000% 12/01/11 - 31282SBW1 - MINOR = 50						
SOLD		01/15/2010	732 83			
ACQ	732 8300	12/16/2004	732 83	735 58	-2 75	LT15
781 3900 FHLMC POOL #M80953 4 00000% 12/01/11 - 31282SBW1 - MINOR = 50						
SOLD		02/15/2010	781 39			
ACQ	781 3900	12/16/2004	781 39	784 32	-2 93	LT15
825 1600 FHLMC POOL #M80953 4 00000% 12/01/11 - 31282SBW1 - MINOR = 50						
SOLD		03/15/2010	825 16			
ACQ	825 1600	12/16/2004	825 16	828.25	-3 09	LT15
888.6900 FHLMC POOL #M80953 4.00000% 12/01/11 - 31282SBW1 - MINOR = 50						
SOLD		04/15/2010	888 69			
ACQ	888 6900	12/16/2004	888 69	892 02	-3.33	LT15
410 9900 FHLMC POOL #M80953 4 00000% 12/01/11 - 31282SBW1 - MINOR = 50						
SOLD		05/15/2010	410 99			
ACQ	410 9900	12/16/2004	410 99	412 53	-1 54	LT15
37 8100 FHLMC POOL #M80953 4.00000% 12/01/11 - 31282SBW1 - MINOR = 50						
SOLD		06/15/2010	37 81			
ACQ	37 8100	12/16/2004	37 81	37.95	-0 14	LT15
464 1100 FHLMC POOL #M80953 4 00000% 12/01/11 - 31282SBW1 - MINOR = 50						
SOLD		07/15/2010	464 11			
ACQ	464 1100	12/16/2004	464 11	465.85	-1.74	LT15
34.4300 FHLMC POOL #M80953 4 00000% 12/01/11 - 31282SBW1 - MINOR = 50						
SOLD		08/15/2010	34 43			
ACQ	34 4300	12/16/2004	34 43	34 56	-0 13	LT15
283 9900 FHLMC POOL #M80953 4 00000% 12/01/11 - 31282SBW1 - MINOR = 50						
SOLD		09/15/2010	283 99			
ACQ	283 9900	12/16/2004	283 99	285 06	-1 07	LT15
923 5200 FHLMC POOL #M80953 4 00000% 12/01/11 - 31282SBW1 - MINOR = 50						
SOLD		10/15/2010	923 52			
ACQ	923 5200	12/16/2004	923 52	926 98	-3 46	LT15
815 2000 FHLMC POOL #M80953 4 00000% 12/01/11 - 31282SBW1 - MINOR = 50						
SOLD		11/15/2010	815 20			
ACQ	815 2000	12/16/2004	815 20	818 26	-3 06	LT15
274.6100 FHLMC POOL #M80953 4 00000% 12/01/11 - 31282SBW1 - MINOR = 50						
SOLD		12/15/2010	274 61			
ACQ	274 6100	12/16/2004	274 61	275 64	-1 03	LT15
50000 0000 FHLB						
SOLD		12/5000% 8/13/10 - 3133X06Q7 - MINOR = 3				
ACQ	50000 0000	01/22/2010	50922 00			
		07/30/2008	50922 00	50702 50	219 50	LT15
50000.0000 FHLB						
SOLD		4 40% 7/09/12-10 - 3133XR0B9 - MINOR = 3				
ACQ	50000 0000	07/09/2010	50000.00			
		06/23/2008	50000 00	50000 00	0 00	LT15
45000.0000 FHLMC						
SOLD		5 50000% 9/15/11 - 3134A4HP4 - MINOR = 77				
ACQ	35000 0000	01/22/2010	48465.00			
	10000 0000	08/03/2006	37695 00	35397 25	2297 75	LT15
		08/04/2006	10770 00	10145 80	624 20	LT15

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TRUST YEAR ENDING 12/31/2010

TAX PREPARER. 17  
 TRUST ADMINISTRATOR 21  
 INVESTMENT OFFICER 7

LEGEND F - FEDERAL S - STATE I - INHERITED  
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
25000 0000 FNMA SOLD ACQ	25000 0000	4 75000% 4/19/10 04/19/2010 05/11/2005	31359MB28 - MINOR = 77 25000 00 25000 00	25130 00	-130 00	LT15
100000 0000 FNMA SOLD ACQ	100000 0000	5 38000% 10/02/13 02/03/2010 08/25/2006	31364GBP5 - MINOR = 77 110808 00 110808 00	101258 35	9549 65	LT15
100000 0000 FNMA SOLD ACQ	100000 0000	2 625% 9/11/12-10 03/11/2010 02/25/2009	3136FHD2 - MINOR = 77 100000 00 100000 00	100000 00	0 00	LT15
199 3500 FNMA POOL #254753 SOLD ACQ	199 3500	4 00000% 5/01/10 01/25/2010 04/11/2003	31371KSN7 - MINOR = 50 199 35 199 35	202 50	-3 15	LT15
321 8900 FNMA POOL #254753 SOLD ACQ	321 8900	4 00000% 5/01/10 02/25/2010 04/11/2003	31371KSN7 - MINOR = 50 321 89 321 89	326 97	-5 08	LT15
698 9300 FNMA POOL #254753 SOLD ACQ	698 9300	4 00000% 5/01/10 03/25/2010 04/11/2003	31371KSN7 - MINOR = 50 698 93 698 93	709 96	-11 03	LT15
2399 6200 FNMA POOL #254753 SOLD ACQ	2399 6200	4 00000% 5/01/10 04/25/2010 04/11/2003	31371KSN7 - MINOR = 50 2399 62 2399 62	2437 48	-37 86	LT15
126 1300 FNMA POOL #254753 SOLD ACQ	126 1300	4 00000% 5/01/10 05/25/2010 04/11/2003	31371KSN7 - MINOR = 50 126 13 126 13	128 12	-1 99	LT15
**CHANGED** 01/15/11 VLW 446 3100 FNMA POOL #254770 SOLD ACQ	446 3100	4 00000% 5/01/13 01/25/2010 06/20/2005	31371K6F3 - MINOR = 50 446 31 446 31	444 10	2 21	LT15
472 7200 FNMA POOL #254770 SOLD ACQ	472 7200	4 00000% 5/01/13 02/25/2010 06/20/2005	31371K6F3 - MINOR = 50 472 72 472 72	470 38	2 34	LT15
479 0300 FNMA POOL #254770 SOLD ACQ	479 0300	4 00000% 5/01/13 03/25/2010 06/20/2005	31371K6F3 - MINOR = 50 479 03 479 03	476 66	2 37	LT15
540 3900 FNMA POOL #254770 SOLD ACQ	540 3900	4 00000% 5/01/13 04/25/2010 06/20/2005	31371K6F3 - MINOR = 50 540 39 540 39	537 72	2 67	LT15
413 5200 FNMA POOL #254770 SOLD ACQ	413 5200	4 00000% 5/01/13 05/25/2010 06/20/2005	31371K6F3 - MINOR = 50 413 52 413 52	411 47	2 05	LT15
417 8900 FNMA POOL #254770 SOLD ACQ	417 8900	4 00000% 5/01/13 06/25/2010 06/20/2005	31371K6F3 - MINOR = 50 417 89 417 89	415 82	2 07	LT15
436 2200 FNMA POOL #254770 SOLD ACQ	436 2200	4 00000% 5/01/13 07/25/2010 06/20/2005	31371K6F3 - MINOR = 50 436 22 436 22	434 06	2 16	LT15
437 1400 FNMA POOL #254770 SOLD ACQ	437 1400	4 00000% 5/01/13 08/25/2010 06/20/2005	31371K6F3 - MINOR = 50 437 14 437 14	434 98	2 16	LT15
452 2000 FNMA POOL #254770 SOLD ACQ	452 2000	4 00000% 5/01/13 09/25/2010 06/20/2005	31371K6F3 - MINOR = 50 452 20 452 20	449 96	2 24	LT15
393 7200 FNMA POOL #254770 SOLD ACQ	393 7200	4 00000% 5/01/13 10/25/2010 06/20/2005	31371K6F3 - MINOR = 50 393 72 393 72	391 77	1 95	LT15
398 4400 FNMA POOL #254770 SOLD ACQ	398 4400	4 00000% 5/01/13 11/25/2010 06/20/2005	31371K6F3 - MINOR = 50 398 44 398 44	396 47	1 97	LT15
411.1300 FNMA POOL #254770 SOLD ACQ	411.1300	4 00000% 5/01/13 12/25/2010 06/20/2005	31371K6F3 - MINOR = 50 411 13 411 13	409 10	2 03	LT15
383 1700 FNMA POOL #254770 SOLD ACQ	383 1700	4 00000% 5/01/13 12/31/2010 06/20/2005	31371K6F3 - MINOR = 50 383 17 383 17	381 27	1 90	LT15
**CHANGED** 02/14/11 VLW 154 5800 FNMA POOL #254626 SOLD ACQ	154 5800	4 50000% 1/01/10 01/25/2010 12/03/2002	31371KYX3 - MINOR = 50 154 58 154 58	156 71	-2 13	LT15
**CHANGED** 01/15/11 VLW 285 1100 FNMA POOL #255054 SOLD ACQ	285 1100	4 00000% 11/01/10 01/25/2010 11/10/2003	31371LH77 - MINOR = 50 285 11 285 11	284 93	0 18	LT15
106 5000 FNMA POOL #255054 SOLD ACQ	106 5000	4 00000% 11/01/10 02/25/2010 11/10/2003	31371LH77 - MINOR = 50 106 50 106 50	106 43	0 07	LT15
299 5000 FNMA POOL #255054 SOLD ACQ	299 5000	4 00000% 11/01/10 03/25/2010 11/10/2003	31371LH77 - MINOR = 50 299 50 299 50	299 31	0 19	LT15
178.1400 FNMA POOL #255054 SOLD ACQ	178 1400	4 00000% 11/01/10 04/25/2010 11/10/2003	31371LH77 - MINOR = 50 178 14 178 14	178 03	0 11	LT15
324 2200 FNMA POOL #255054 SOLD ACQ	324 2200	4 00000% 11/01/10 05/25/2010 11/10/2003	31371LH77 - MINOR = 50 324 22 324 22	324 02	0 20	LT15

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TRUST YEAR ENDING 12/31/2010

TAX PREPARER 17  
 TRUST ADMINISTRATOR 21  
 INVESTMENT OFFICER 7

LEGEND: F - FEDERAL S - STATE I - INHERITED  
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
164 1400 FNMA POOL #255054	4	00000% 11/01/10	- 31371LH77 - MINOR = 50			
SOLD		06/25/2010	164 14			
ACQ	164 1400	11/10/2003	164 14	164 04	0 10	LT15
446.4200 FNMA POOL #255054	4	00000% 11/01/10	- 31371LH77 - MINOR = 50			
SOLD		07/25/2010	446 42			
ACQ	446 4200	11/10/2003	446 42	446 14	0 28	LT15
350 1100 FNMA POOL #255054	4	00000% 11/01/10	- 31371LH77 - MINOR = 50			
SOLD		08/25/2010	350 11			
ACQ	350 1100	11/10/2003	350 11	349 89	0 22	LT15
917.1800 FNMA POOL #255054	4	00000% 11/01/10	- 31371LH77 - MINOR = 50			
SOLD		09/25/2010	917 18			
ACQ	917.1800	11/10/2003	917 18	916 61	0 57	LT15
896 8000 FNMA POOL #255054	4	00000% 11/01/10	- 31371LH77 - MINOR = 50			
SOLD		10/25/2010	896 80			
ACQ	896 8000	11/10/2003	896 80	896 25	0 55	LT15
1347 9100 FNMA POOL #255054	4	00000% 11/01/10	- 31371LH77 - MINOR = 50			
SOLD		11/25/2010	1347 91			
ACQ	1347 9100	11/10/2003	1347 91	1347.07	0 84	LT15
5 5200 FNMA POOL #255054	4	00000% 11/01/10	- 31371LH77 - MINOR = 50			
SOLD		12/25/2010	5 52			
ACQ	5 5200	11/10/2003	5 52	5 52	0 00	LT15
**CHANGED** 01/15/11 VLW						
851 5000 FNMA POOL #257245	5	00000% 6/01/18	- 31371NWE1 - MINOR = 50			
SOLD		01/25/2010	851.50			
ACQ	851 5000	10/23/2008	851.50	854.16	-2 66	LT15
966 1600 FNMA POOL #257245	5	00000% 6/01/18	- 31371NWE1 - MINOR = 50			
SOLD		02/25/2010	966.16			
ACQ	966 1600	10/23/2008	966 16	969 18	-3 02	LT15
985 1700 FNMA POOL #257245	5	00000% 6/01/18	- 31371NWE1 - MINOR = 50			
SOLD		03/25/2010	985.17			
ACQ	985 1700	10/23/2008	985 17	988 25	-3.08	LT15
1060 9300 FNMA POOL #257245	5	00000% 6/01/18	- 31371NWE1 - MINOR = 50			
SOLD		04/25/2010	1060 93			
ACQ	1060.9300	10/23/2008	1060 93	1064 25	-3 32	LT15
856 9200 FNMA POOL #257245	5	00000% 6/01/18	- 31371NWE1 - MINOR = 50			
SOLD		05/25/2010	856 92			
ACQ	856 9200	10/23/2008	856 92	859 60	-2 68	LT15
944.6500 FNMA POOL #257245	5	00000% 6/01/18	- 31371NWE1 - MINOR = 50			
SOLD		06/25/2010	944 65			
ACQ	944 6500	10/23/2008	944 65	947.60	-2 95	LT15
933 5700 FNMA POOL #257245	5	00000% 6/01/18	- 31371NWE1 - MINOR = 50			
SOLD		07/25/2010	933.57			
ACQ	933 5700	10/23/2008	933 57	936 49	-2 92	LT15
830 3100 FNMA POOL #257245	5	00000% 6/01/18	- 31371NWE1 - MINOR = 50			
SOLD		08/25/2010	830 31			
ACQ	830 3100	10/23/2008	830 31	832 90	-2.59	LT15
1085 3000 FNMA POOL #257245	5	00000% 6/01/18	- 31371NWE1 - MINOR = 50			
SOLD		09/25/2010	1085 30			
ACQ	1085 3000	10/23/2008	1085.30	1088 69	-3 39	LT15
1047.5800 FNMA POOL #257245	5	00000% 6/01/18	- 31371NWE1 - MINOR = 50			
SOLD		10/25/2010	1047 58			
ACQ	1047 5800	10/23/2008	1047 58	1050.85	-3 27	LT15
876 7100 FNMA POOL #257245	5	00000% 6/01/18	- 31371NWE1 - MINOR = 50			
SOLD		11/25/2010	876 71			
ACQ	876 7100	10/23/2008	876 71	879 45	-2 74	LT15
840 7700 FNMA POOL #257245	5	00000% 6/01/18	- 31371NWE1 - MINOR = 50			
SOLD		12/25/2010	840 77			
ACQ	840.7700	10/23/2008	840 77	843 40	-2 63	LT15
941 5400 FNMA POOL #257245	5	00000% 6/01/18	- 31371NWE1 - MINOR = 50			
SOLD		12/31/2010	941 54			
ACQ	941 5400	10/23/2008	941 54	944 48	-2.94	LT15
**CHANGED** 02/14/11 VLW						
7801 7970 GOLDMAN SACHS EMERGING MKT DBT FD-I - 38143H886 - MINOR = 47						
SOLD		05/07/2010	91046 98			
ACQ	3271 3920	09/18/2009	38177 15	37850.00	327 15	ST
	4280 8240	11/30/2009	49957 22	50000.01	-42 79	ST
	249 5810	02/04/2010	2912 61	2875 17	37.44	ST
90 0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		01/28/2010	4766 61			SUB TRUST 4-07211-01
ACQ	90.0000	02/13/2009	4766 61	3493 80	1272 81	ST
76 0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		01/28/2010	4024 91			SUB TRUST 4-07211-01
ACQ	76 0000	02/13/2009	4024 91	2950 32	1074 59	ST
24.0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		01/28/2010	1271 25			SUB TRUST 4-07211-01
ACQ	24 0000	02/13/2009	1271 25	931 68	339 57	ST
100 0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		01/28/2010	5296 24			SUB TRUST 4-07211-01
ACQ	100 0000	02/13/2009	5296 24	3882 00	1414 24	ST
500 0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		02/04/2010	26366 71			SUB TRUST 4-07211-01
ACQ	73 0000	02/13/2009	3849 54	2833 86	1015 68	ST
	427 0000	02/17/2009	22517 17	15695 67	6821 50	ST

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LEGEND P - FEDERAL S - STATE I - INHERITED  
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
350 0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		02/04/2010	18254 51			SUB TRUST 4-07211-01
ACQ	284 0000	02/17/2009	14812 23	10439 27	4372 96	ST
	66 0000	03/10/2009	3442.28	2209 53	1232.75	ST
200 0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		02/05/2010	10224.92			SUB TRUST 4-07211-01
ACQ	200 0000	03/10/2009	10224.92	6695 54	3529 38	ST
450 0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		03/19/2010	24799 69			SUB TRUST 4-07211-01
ACQ	44 0000	03/10/2009	2424.86	1473.02	951 84	LT15
	340 0000	03/13/2009	18737 54	11868 62	6868 92	LT15
	66 0000	08/11/2009	3637.29	3321.61	315 68	ST
500 0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		04/19/2010	28025 57			SUB TRUST 4-07211-01
ACQ	131 0000	08/11/2009	7342 70	6592 89	749 81	ST
	195 0000	08/17/2009	10929 97	9681 24	1248.73	ST
	174 0000	08/25/2009	9752 90	9207 80	545 10	ST
500 0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		04/22/2010	27821 07			SUB TRUST 4-07211-01
ACQ	17 0000	08/25/2009	945.92	899 61	46.31	ST
	350 0000	11/30/2009	19474 75	19342 25	132 50	ST
	133 0000	12/18/2009	7400 40	7239 17	161 23	ST
583 0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		04/27/2010	31805 40			SUB TRUST 4-07211-01
ACQ	157 0000	12/18/2009	8565 09	8545.49	19 60	ST
	106 0000	01/20/2010	5782 80	5944.45	-161.65	ST
	94 0000	01/20/2010	5128 14	5271 88	-143 74	ST
	226 0000	02/03/2010	12329.37	12137 53	191 84	ST
490.0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		04/27/2010	27034 18			SUB TRUST 4-07211-01
ACQ	274 0000	02/03/2010	15117 07	14715 42	401.65	ST
	216 0000	03/17/2010	11917 11	12154 30	-237 19	ST
500 0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		05/04/2010	26490 60			SUB TRUST 4-07211-01
ACQ	234 0000	03/17/2010	12397 60	13167 15	-769.55	ST
	266 0000	03/31/2010	14093 00	14860 33	-767 33	ST
384 0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		05/05/2010	19747 89			SUB TRUST 4-07211-01
ACQ	234 0000	03/31/2010	12033 87	13072 62	-1038 75	ST
	150 0000	04/27/2010	7714 02	8195 69	-481 67	ST
400 0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		05/11/2010	20479 50			SUB TRUST 4-07211-01
ACQ	350 0000	04/27/2010	17919 56	19123.26	-1203 70	ST
	50 0000	05/07/2010	2559.94	2455 62	104 32	ST
350.0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		07/20/2010	17193 60			SUB TRUST 4-07211-01
ACQ	350 0000	05/07/2010	17193 60	17189 33	4 27	ST
**CHANGED** 09/22/10 VLW						
100 0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		07/20/2010	4935 44			SUB TRUST 4-07211-01
ACQ	100 0000	07/16/2010	4935.44	4988 37	-72 93	ST
1791 0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		07/20/2010	88037.38			SUB TRUST 4-07211-01
ACQ	1791 0000	07/16/2010	88037.38	89341 77	-1304 39	ST
300 0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		08/10/2010	15856 57			SUB TRUST 4-07211-01
ACQ	300 0000	07/30/2010	15856 57	15583.11	273 46	ST
1040 0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		08/10/2010	54969 45			SUB TRUST 4-07211-01
ACQ	1040 0000	07/30/2010	54969 45	54021 46	947 99	ST
500.0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		08/10/2010	26427 72			SUB TRUST 4-07211-01
ACQ	500.0000	07/30/2010	26427.72	25971 86	455 86	ST
1900 0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		08/11/2010	98164.29			SUB TRUST 4-07211-01
ACQ	60 0000	07/30/2010	3099 92	3116 62	-16 70	ST
	1840 0000	08/02/2010	95064 37	98539 11	-3474 74	ST
25 0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		10/26/2010	1422 39			SUB TRUST 4-07211-01
ACQ	25 0000	10/19/2010	1422 39	1418 33	4 06	ST
200.0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		10/26/2010	11379 02			SUB TRUST 4-07211-01
ACQ	200 0000	10/19/2010	11379 02	11346 61	32 41	ST
475.0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		10/26/2010	27025 31			SUB TRUST 4-07211-01
ACQ	475 0000	10/19/2010	27025 31	26948 19	77.12	ST
175 0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		10/26/2010	9956 64			SUB TRUST 4-07211-01
ACQ	175 0000	10/19/2010	9956 64	9928 28	28 36	ST
375.0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		10/26/2010	21335.85			SUB TRUST 4-07211-01
ACQ	375 0000	10/19/2010	21335.85	21274 89	60 96	ST
200 0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		10/26/2010	11379 30			SUB TRUST 4-07211-01
ACQ	200 0000	10/19/2010	11379 30	11346 61	32 69	ST

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LEGEND: P - FEDERAL S - STATE I - INHERITED  
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
125.0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		10/26/2010	7111.95			
ACQ	125.0000	10/19/2010	7111.95	7091.63	20.32	ST
200.0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 79						
SOLD		10/26/2010	11379.09			
ACQ	200.0000	10/19/2010	11379.09	11346.61	32.48	ST
100.0000 ISHARES TR RUSSELL MIDCAP - 464287499 - MINOR = 80						
SOLD		01/20/2010	8449.88			
ACQ	100.0000	01/20/2010	8449.88	8449.88	0.00	ST
85.0000 ISHARES TR RUSSELL MIDCAP - 464287499 - MINOR = 80						
SOLD		01/22/2010	6922.49			
ACQ	85.0000	11/20/2009	6922.49	6640.85	281.64	ST
100.0000 ISHARES TR RUSSELL MIDCAP - 464287499 - MINOR = 80						
SOLD		01/22/2010	8144.31			
ACQ	15.0000	11/20/2009	1221.65	1171.91	49.73	ST
	85.0000	11/20/2009	6922.66	6640.79	281.87	ST
315.0000 ISHARES TR RUSSELL MIDCAP - 464287499 - MINOR = 80						
SOLD		01/22/2010	25653.92			
ACQ	115.0000	11/20/2009	9365.72	8984.59	381.13	ST
	100.0000	11/20/2009	8144.10	7812.76	331.34	ST
	100.0000	11/20/2009	8144.10	7812.59	331.51	ST
300.0000 ISHARES TR RUSSELL MIDCAP - 464287499 - MINOR = 80						
SOLD		01/29/2010	24035.74			
ACQ	300.0000	11/30/2009	24035.74	23328.46	707.28	ST
300.0000 ISHARES TR RUSSELL MIDCAP - 464287499 - MINOR = 80						
SOLD		02/04/2010	24108.95			
ACQ	25.0000	11/30/2009	2009.08	1944.04	65.04	ST
	200.0000	01/20/2010	16072.63	16899.93	-827.30	ST
	75.0000	01/20/2010	6027.24	6337.41	-310.17	ST
100.0000 ISHARES TR RUSSELL MIDCAP - 464287499 - MINOR = 80						
SOLD		03/22/2010	8802.40			
ACQ	25.0000	01/20/2010	2200.60	2112.47	88.13	ST
	75.0000	02/03/2010	6601.80	6142.94	458.86	ST
100.0000 ISHARES TR RUSSELL MIDCAP - 464287499 - MINOR = 80						
SOLD		03/22/2010	8802.80			
ACQ	100.0000	02/03/2010	8902.80	8190.58	612.22	ST
50.0000 ISHARES TR RUSSELL MIDCAP - 464287499 - MINOR = 80						
SOLD		03/22/2010	4401.20			
ACQ	50.0000	02/03/2010	4401.20	4095.29	305.91	ST
129.0000 ISHARES TR RUSSELL MIDCAP - 464287499 - MINOR = 80						
SOLD		03/22/2010	11356.81			
ACQ	75.0000	02/03/2010	6602.80	6142.94	459.86	ST
	54.0000	03/17/2010	4754.01	4854.37	-100.36	ST
67.0000 ISHARES TR RUSSELL MIDCAP - 464287499 - MINOR = 80						
SOLD		03/22/2010	5898.09			
ACQ	46.0000	03/17/2010	4049.43	4135.21	-85.78	ST
	21.0000	03/17/2010	1848.66	1887.79	-39.13	ST
129.0000 ISHARES TR RUSSELL MIDCAP - 464287499 - MINOR = 80						
SOLD		03/22/2010	11356.81			
ACQ	129.0000	03/17/2010	11356.81	11596.43	-239.62	ST
100.0000 ISHARES TR RUSSELL MIDCAP - 464287499 - MINOR = 80						
SOLD		05/04/2010	9210.43			
ACQ	100.0000	03/31/2010	9210.43	8938.06	272.37	ST
100.0000 ISHARES TR RUSSELL MIDCAP - 464287499 - MINOR = 80						
SOLD		05/04/2010	9210.44			
ACQ	100.0000	03/31/2010	9210.44	8938.39	272.05	ST
300.0000 ISHARES TR RUSSELL MIDCAP - 464287499 - MINOR = 80						
SOLD		05/04/2010	27631.29			
ACQ	100.0000	03/31/2010	9210.43	8938.39	272.04	ST
	100.0000	03/31/2010	9210.43	8938.41	272.02	ST
	100.0000	03/31/2010	9210.43	8938.40	272.03	ST
100.0000 ISHARES TR RUSSELL MIDCAP - 464287499 - MINOR = 80						
SOLD		05/04/2010	9210.65			
ACQ	100.0000	03/31/2010	9210.65	8938.39	272.26	ST
82.0000 ISHARES TR RUSSELL MIDCAP - 464287499 - MINOR = 80						
SOLD		05/06/2010	6415.17			
ACQ	82.0000	05/06/2010	6415.17	7176.22	-761.05	ST
100.0000 ISHARES TR RUSSELL MIDCAP - 464287499 - MINOR = 80						
SOLD		05/06/2010	7718.37			
ACQ	100.0000	05/06/2010	7718.37	8751.49	-1033.12	ST
418.0000 ISHARES TR RUSSELL MIDCAP - 464287499 - MINOR = 80						
SOLD		05/06/2010	31234.55			
ACQ	418.0000	05/06/2010	31234.55	16581.24	-5346.69	ST
200.0000 ISHARES TR RUSSELL MIDCAP - 464287499 - MINOR = 80						
SOLD		05/14/2010	17685.15			
ACQ	200.0000	05/07/2010	17685.15	17098.55	586.60	ST
200.0000 ISHARES TR RUSSELL MIDCAP - 464287499 - MINOR = 80						
SOLD		08/11/2010	17065.97			
ACQ	200.0000	08/04/2010	17065.97	17487.34	-421.37	ST
725.0000 ISHARES TR RUSSELL MIDCAP - 464287499 - MINOR = 80						
SOLD		08/11/2010	61868.52			
ACQ	725.0000	08/04/2010	61868.52	63391.59	-1523.07	ST
75.0000 ISHARES TR RUSSELL 2000 INDEX FD - 464287655 - MINOR = 80						
SOLD		02/04/2010	4489.50			
ACQ	75.0000	11/30/2009	4489.50	4286.84	202.66	ST

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LEGEND. F - FEDERAL S - STATE I - INHERITED  
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
100 0000 ISHARES TR RUSSELL 2000 INDEX FD - 464287655 - MINOR = 80						
SOLD		02/04/2010	5985 91			SUB TRUST 4-07211-01
ACQ	100 0000	11/30/2009	5985 91	5715 79	270 12	ST
100.0000 ISHARES TR RUSSELL 2000 INDEX FD - 464287655 - MINOR = 80						
SOLD		02/04/2010	5984 46			SUB TRUST 4-07211-01
ACQ	100 0000	11/30/2009	5984 46	5715 79	268 67	ST
150 0000 ISHARES TR RUSSELL 2000 INDEX FD - 464287655 - MINOR = 80						
SOLD		02/04/2010	8975 31			SUB TRUST 4-07211-01
ACQ	150 0000	11/30/2009	8975 31	8573 68	401.63	ST
100 0000 ISHARES TR RUSSELL 2000 INDEX FD - 464287655 - MINOR = 80						
SOLD		02/04/2010	5983 47			SUB TRUST 4-07211-01
ACQ	25 0000	11/30/2009	1495 87	1428 95	66 92	ST
	75 0000	12/18/2009	4487 60	4547 59	-59 99	ST
175 0000 ISHARES TR RUSSELL 2000 INDEX FD - 464287655 - MINOR = 80						
SOLD		02/04/2010	10400 26			SUB TRUST 4-07211-01
ACQ	175 0000	12/18/2009	10400 26	10611.05	-210 79	ST
450 0000 ISHARES TR RUSSELL 2000 INDEX FD - 464287655 - MINOR = 80						
SOLD		02/05/2010	26262 16			SUB TRUST 4-07211-01
ACQ	100 0000	12/18/2009	5836 04	6063.46	-227.42	ST
	175 0000	01/20/2010	10213 06	11184 10	-971.04	ST
	175 0000	02/03/2010	10213 06	10690 60	-477 54	ST
350 0000 ISHARES TR RUSSELL 2000 INDEX FD - 464287655 - MINOR = 80						
SOLD		03/19/2010	23577 53			SUB TRUST 4-07211-01
ACQ	350 0000	03/17/2010	23577 53	24008 45	-430.92	ST
500 0000 ISHARES TR RUSSELL 2000 INDEX FD - 464287655 - MINOR = 80						
SOLD		04/30/2010	35825 44			SUB TRUST 4-07211-01
ACQ	500.0000	03/31/2010	35825 44	34172 95	1652.49	ST
500.0000 ISHARES TR RUSSELL 2000 INDEX FD - 464287655 - MINOR = 80						
SOLD		05/06/2010	31832 51			SUB TRUST 4-07211-01
ACQ	500.0000	05/06/2010	31832 51	33458 95	-1626 44	ST
200.0000 ISHARES TR RUSSELL 2000 INDEX FD - 464287655 - MINOR = 80						
SOLD		05/14/2010	13833.02			SUB TRUST 4-07211-01
ACQ	100 0000	05/07/2010	6916 51	6545.38	371 13	ST
	100 0000	05/07/2010	6916 51	6545.07	371 44	ST
100.0000 ISHARES TR RUSSELL 2000 INDEX FD - 464287655 - MINOR = 80						
SOLD		08/11/2010	6321 61			SUB TRUST 4-07211-01
ACQ	100 0000	08/10/2010	6321 61	6478 18	-156 57	ST
600 0000 ISHARES TR RUSSELL 2000 INDEX FD - 464287655 - MINOR = 80						
SOLD		08/11/2010	37923 68			SUB TRUST 4-07211-01
ACQ	300.0000	08/10/2010	18961 84	19434 53	-472 69	ST
	300 0000	08/10/2010	18961 84	19434 18	-472 34	ST
550.0000 ISHARES TR RUSSELL 2000 INDEX FD - 464287655 - MINOR = 80						
SOLD		11/16/2010	38682 90			SUB TRUST 4-07211-01
ACQ	100 0000	10/19/2010	7033 25	7048 38	-15 13	ST
	450 0000	10/19/2010	31649 65	31716 79	-67 14	ST
18.0000 ISHARES TR RUSSELL 2000 INDEX FD - 464287655 - MINOR = 80						
SOLD		11/16/2010	1265 89			SUB TRUST 4-07211-01
ACQ	18 0000	10/19/2010	1265 89	1268 67	-2 78	ST
632 0000 ISHARES TR RUSSELL 2000 INDEX FD - 464287655 - MINOR = 80						
SOLD		11/16/2010	44446 06			SUB TRUST 4-07211-01
ACQ	82 0000	10/19/2010	5766 74	5779 51	-12 77	ST
	550 0000	10/26/2010	38679 32	39058 95	-379 63	ST
25 0000 SPDR S&P 500 ETF TRUST - 78462F103 - MINOR = 80						
SOLD		01/22/2010	2729 47			SUB TRUST 4-07211-01
ACQ	25 0000	12/10/2008	2729 47	2256 21	473 26	LT15
100 0000 SPDR S&P 500 ETF TRUST - 78462F103 - MINOR = 80						
SOLD		01/22/2010	10918 10			SUB TRUST 4-07211-01
ACQ	100 0000	12/10/2008	10918.10	9024 86	1893 24	LT15
250 0000 SPDR S&P 500 ETF TRUST - 78462F103 - MINOR = 80						
SOLD		02/04/2010	27013 70			SUB TRUST 4-07211-01
ACQ	150 0000	12/10/2008	16208 22	13537 29	2670.93	LT15
	100 0000	02/13/2009	10805 48	8360 82	2444 66	ST
125.0000 SPDR S&P 500 ETF TRUST - 78462F103 - MINOR = 80						
SOLD		02/08/2010	13272 38			SUB TRUST 4-07211-01
ACQ	125.0000	02/13/2009	13272 38	10451.03	2821 35	ST
235 0000 SPDR S&P 500 ETF TRUST - 78462F103 - MINOR = 80						
SOLD		02/25/2010	25666 82			SUB TRUST 4-07211-01
ACQ	235.0000	02/13/2009	25666 82	19647 93	6018 89	LT15
550 0000 SPDR S&P 500 ETF TRUST - 78462F103 - MINOR = 80						
SOLD		04/16/2010	65484 49			SUB TRUST 4-07211-01
ACQ	550.0000	02/13/2009	65484 49	45984 51	19499 98	LT15
400.0000 SPDR S&P 500 ETF TRUST - 78462F103 - MINOR = 80						
SOLD		05/04/2010	46874 65			SUB TRUST 4-07211-01
ACQ	400 0000	02/13/2009	46874 65	33443.28	13431 37	LT15
250 0000 SPDR S&P 500 ETF TRUST - 78462F103 - MINOR = 80						
SOLD		05/05/2010	28994 05			SUB TRUST 4-07211-01
ACQ	250 0000	02/13/2009	28994 05	20902 06	8091.99	LT15
235 0000 SPDR S&P 500 ETF TRUST - 78462F103 - MINOR = 80						
SOLD		05/06/2010	26684 48			SUB TRUST 4-07211-01
ACQ	235 0000	02/13/2009	26684 48	19647 93	7036 55	LT15
800 0000 SPDR S&P 500 ETF TRUST - 78462F103 - MINOR = 80						
SOLD		05/06/2010	87719 66			SUB TRUST 4-07211-01
ACQ	105 0000	02/13/2009	11513 21	8778 86	2734 35	LT15
	460 0000	03/10/2009	50438 80	32677 34	17761 46	LT15
	235 0000	03/12/2009	25767 65	17608 13	8159 52	LT15

ACCT U595 4-07211-00  
 FROM 01/01/2010  
 TO 12/31/2010

THE SECURITY NATIONAL BANK OF SIOUX CITY IA  
 STATEMENT OF CAPITAL GAINS AND LOSSES  
 MA MARTIN EVERIST FOUNDATION AGENCY

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TRUST YEAR ENDING 12/31/2010

TAX PREPARER. 17  
 TRUST ADMINISTRATOR. 21  
 INVESTMENT OFFICER 7

LEGEND. F - FEDERAL S - STATE I - INHERITED  
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
400 0000 SPDR S&P 500 ETF TRUST - 78462F103 - MINOR = 80						
SOLD		05/06/2010	43853 82			
ACQ	275 0000	03/12/2009	30149 50	20605 25	9544 25	ST
	79 0000	08/11/2009	8661 13	7874 72	786 41	ST
	46 0000	08/17/2009	5043 19	4530 54	512 65	ST
317 0000 SPDR S&P 500 ETF TRUST - 78462F103 - MINOR = 80						
SOLD		05/06/2010	34750 99			
ACQ	33 0000	08/17/2009	3617.61	3250 17	367.44	ST
	77 0000	08/25/2009	8441.09	7961 80	479 29	ST
	125.0000	01/20/2010	13703.07	14231 20	-528 13	ST
	82 0000	02/03/2010	8989 22	9009 65	-20 43	ST
120.0000 SPDR S&P 500 ETF TRUST - 78462F103 - MINOR = 80						
SOLD		05/06/2010	13157 34			
ACQ	120 0000	02/03/2010	13157 34	13184.86	-27 52	ST
873.0000 SPDR S&P 500 ETF TRUST - 78462F103 - MINOR = 80						
SOLD		05/06/2010	95710 99			
ACQ	48 0000	02/03/2010	5262 46	5273.94	-11 48	ST
	425 0000	03/17/2010	46594 70	49738 20	-3143 50	ST
	400 0000	03/31/2010	43853.83	46856.15	-3002 32	ST
350 0000 SPDR S&P 500 ETF TRUST - 78462F103 - MINOR = 80						
SOLD		05/06/2010	38432 30			
ACQ	350 0000	05/06/2010	38432 30	40038.45	-1606.15	ST
400 0000 SPDR S&P 500 ETF TRUST - 78462F103 - MINOR = 80						
SOLD		05/14/2010	46038 27			
ACQ	100 0000	05/07/2010	11509.57	11121 24	388 33	ST
	300 0000	05/07/2010	34528 70	33363 17	1165.53	ST
1800.0000 SPDR S&P 500 ETF TRUST - 78462F103 - MINOR = 80						
SOLD		08/11/2010	199067.68			
ACQ	1800 0000	08/04/2010	199067 68	202508 95	-3441 27	ST
1900 0000 SPDR S&P 500 ETF TRUST - 78462F103 - MINOR = 80						
SOLD		10/27/2010	222933 28			
ACQ	1350 0000	10/19/2010	158399 96	158588 16	-188 20	ST
	550 0000	10/19/2010	64533 32	64609.99	-76 67	ST
850.0000 SPDR S&P 500 ETF TRUST - 78462F103 - MINOR = 80						
SOLD		11/12/2010	102407.52			
ACQ	850 0000	10/16/2010	102407 52	100895 45	1512 07	ST
550 0000 SPDR S&P 500 ETF TRUST - 78462F103 - MINOR = 80						
SOLD		11/16/2010	38682 90			
ACQ	550 0000	10/19/2010	38682 90	64609.99	-25927 09	ST
550 0000 SPDR S&P 500 ETF TRUST - 78462F103 - MINOR = 80						
SOLD		11/16/2010	-38682 90			
ACQ	550 0000	10/19/2010	-38682.90	-64609 99	25927 09	ST
1000 0000 FINANCIAL SELECT SECTOR SPDR - 81369Y605 - MINOR = 80						
SOLD		08/05/2010	14851 79			
ACQ	1000 0000	08/04/2010	14851 79	14957 95	-106 16	ST
TOTALS			3090341.55	2954592.50		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	10354 11	0 00	125394 93	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	3176 41	0 00	1029 36			0 00
	13530 52	0 00	126424 29	0 00	0 00	0 00
STATE						
SUBTOTAL FROM ABOVE	10354 11	0 00	125394 93	0 00	0 00	0.00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	3176 41	0.00	1029 36			0 00
	13530 52	0 00	126424 29	0 00	0 00	0 00

\* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

Total capital gains 139,954.81

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0 00
IOWA	N/A	N/A