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**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**2010**

Department of the Treasury  
Internal Revenue Service

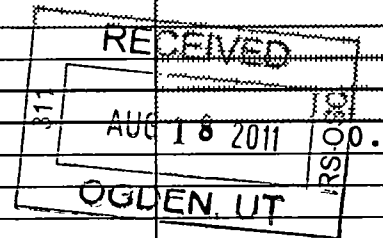
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation <b>TRONVOLD FOUNDATION</b>		A Employer identification number <b>42-1325456</b>
Number and street (or P O box number if mail is not delivered to street address) <b>8787 BAY COLONY DRIVE, TRIESTE UNIT 405</b>	Room/suite	B Telephone number <b>(239) 593-5794</b>
City or town, state, and ZIP code <b>NAPLES, FL 34108</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>1,275,051</b>	J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	35,789.	35,789.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	26,901.			
	b Gross sales price for all assets on line 6a <b>561,971.</b>				
	7 Capital gain net income (from Part IV, line 2)		26,901.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	62,690.	62,690.		
	13 Compensation of officers, directors, trustees, etc	0.	0.		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees <b>STMT 2</b>	1,850.	1,850.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes <b>STMT 3</b>	1,239.	1,239.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses <b>STMT 4</b>	2,476.	2,476.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	5,565.	5,565.		0.
	25 Contributions, gifts, grants paid	105,825.			105,825.
	26 Total expenses and disbursements. Add lines 24 and 25	111,390.	5,565.		105,825.
	27 Subtract line 26 from line 12	-48,700.			
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-)		57,125.		
	c Adjusted net income (if negative, enter -0-)			N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	61.		
	2 Savings and temporary cash investments	303,533.	46,724.	46,724.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock	948,298.	1,156,427.	1,228,286.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment: basis				
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe <b>DIVIDEND RECEIVABLE</b> )	0.	41.	41.	
16 Total assets (to be completed by all filers)	1,251,892.	1,203,192.	1,275,051.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe <b>STATEMENT 6</b> )	2,656.	2,656.	
23 Total liabilities (add lines 17 through 22)	2,656.	2,656.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	1,249,236.	1,200,536.		
30 Total net assets or fund balances	1,249,236.	1,200,536.		
31 Total liabilities and net assets/fund balances	1,251,892.	1,203,192.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,249,236.
2 Enter amount from Part I, line 27a	2	-48,700.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	1,200,536.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,200,536.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	561,971.	535,070.	26,901.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any		
a				
b				
c				
d				
e			26,901.	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	26,901.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	111,100.	1,377,975.	.080626
2008	120,600.	1,161,547.	.103827
2007	309,306.	1,287,193.	.240295
2006	58,735.	411,752.	.142647
2005	87,116.	431,134.	.202062
2 Total of line 1, column (d)			.769457
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.153891
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			1,264,673.
5 Multiply line 4 by line 3			194,622.
6 Enter 1% of net investment income (1% of Part I, line 27b)			571.
7 Add lines 5 and 6			195,193.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			105,825.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments (6a-6d), total credits, penalty, tax due, overpayment, and refunded amount.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, IRS reporting, unrelated business income, liquidation, and state reporting. Includes 'Yes/No' columns and a 'Refunded' field.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of MARJORIE TRONVOLD Telephone no. (239) 593-5794
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  N/A  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  N/A  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No  
 b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No  
 b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b		
6b		X
7b		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CARLTON O. TRONVOLD 8787 BAY COLONY DRIVE NAPLES, FL 34108	PRESIDENT 0.00	0.	0.	0.
AMY SCHUTTLOFFEL 286 TOMAHAWK TRAIL SE CEDAR RAPIDS, IA 52403	DIRECTOR 0.00	0.	0.	0.
MARJORIE TRONVOLD 8787 BAY COLONY DRIVE NAPLES, FL 34108	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000  0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 <span style="float: right;">▶</span>	0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,283,932.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,283,932.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,283,932.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	19,259.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,264,673.
6	Minimum investment return. Enter 5% of line 5	6	63,234.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	63,234.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,143.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,143.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	62,091.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	62,091.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	62,091.

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	105,825.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	105,825.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	105,825.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				62,091.
<b>2</b> Undistributed income, if any, as of the end of 2010:				
<b>a</b> Enter amount for 2009 only			0.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005	66,057.			
<b>b</b> From 2006	38,605.			
<b>c</b> From 2007	247,334.			
<b>d</b> From 2008	63,510.			
<b>e</b> From 2009	42,921.			
<b>f</b> Total of lines 3a through e	458,427.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	105,825.			
<b>a</b> Applied to 2009, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2010 distributable amount				62,091.
<b>e</b> Remaining amount distributed out of corpus	43,734.			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	502,161.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7	66,057.			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	436,104.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006	38,605.			
<b>b</b> Excess from 2007	247,334.			
<b>c</b> Excess from 2008	63,510.			
<b>d</b> Excess from 2009	42,921.			
<b>e</b> Excess from 2010	43,734.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2010, (b) 2009, (c) 2008, (d) 2007, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-c (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

NONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds

a The name, address, and telephone number of the person to whom applications should be addressed: CARLTON TRONVOLD, (239) 593-5794, 8787 BAY COLONY DRIVE TRIESTE UNIT 405, NAPLES, FL 34108

b The form in which applications should be submitted and information and materials they should include: NONE

c Any submission deadlines: NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: NONE







Form **990-W**  
**(WORKSHEET)**  
 Department of the Treasury  
 Internal Revenue Service

**Estimated Tax on Unrelated Business Taxable  
 Income for Tax-Exempt Organizations**

(and on Investment Income for Private Foundations) **FORM 990-PF**  
 (Keep for your records. Do not send to the Internal Revenue Service )

OMB No 1545-0976

**2011**

1	Unrelated business taxable income expected in the tax year	1	
2	Tax on the amount on line 1. See instructions for tax computation	2	
3	Alternative minimum tax (see instructions)	3	
4	Total Add lines 2 and 3	4	
5	Estimated tax credits (see instructions)	5	
6	Subtract line 5 from line 4	6	
7	Other taxes (see instructions)	7	
8	Total Add lines 6 and 7	8	
9	Credit for federal tax paid on fuels (see instructions)	9	
10a	Subtract line 9 from line 8 <b>Note.</b> If less than \$500, the organization is not required to make estimated tax payments Private foundations, see instructions	10a	
b	Enter the tax shown on the 2010 return (see instructions) <b>Caution.</b> If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c	10b	1,143.
c	<b>2011 Estimated Tax.</b> Enter the smaller of line 10a or line 10b If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10c	1,160.

	(a)	(b)	(c)	(d)
11	05/16/11	06/15/11	09/15/11	12/15/11
12	290.	290.	290.	290.
13				
14	290.	290.	290.	290.

LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-W** (2011)

TRONVOLD FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SHORT-TERM CAPITAL GAINS - SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
b SHORT-TERM CAPITAL LOSSES - SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
c LONG-TERM CAPITAL GAINS - SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
d CAPITAL GAINS DIVIDENDS			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 73,794.		66,131.	7,663.
b 230,266.		230,669.	-403.
c 257,256.		238,270.	18,986.
d 655.			655.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			7,663.
b			-403.
c			18,986.
d			655.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	26,901.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	28,031.	655.	27,376.
INTEREST INCOME	1,347.	0.	1,347.
ORIGINAL ISSUE DISCOUNT	6,721.	0.	6,721.
TAX-EXEMPT DIVIDENDS	345.	0.	345.
<b>TOTAL TO FM 990-PF, PART I, LN 4</b>	<b>36,444.</b>	<b>655.</b>	<b>35,789.</b>

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE	1,850.	1,850.		0.
<b>TO FORM 990-PF, PG 1, LN 16B</b>	<b>1,850.</b>	<b>1,850.</b>		<b>0.</b>

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	1,239.	1,239.		0.
<b>TO FORM 990-PF, PG 1, LN 18</b>	<b>1,239.</b>	<b>1,239.</b>		<b>0.</b>

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	2,476.	2,476.		0.
<b>TO FORM 990-PF, PG 1, LN 23</b>	<b>2,476.</b>	<b>2,476.</b>		<b>0.</b>

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SECURITIES	1,156,427.	1,228,286.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,156,427.	1,228,286.	

FORM 990-PF	OTHER LIABILITIES	STATEMENT	6
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
DUE TO CARLTON TRONVOLD	2,656.	2,656.	
TOTAL TO FORM 990-PF, PART II, LINE 22	2,656.	2,656.	

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALZHEIMER'S ASSOCIATION 1570 42ND STREET NE CEDAR RAPIDS, IA 52402	NONE UNRESTRICTED	PUBLIC CHARITY	100.
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVENUE DALLAS, TX 75231	NONE UNRESTRICTED	PUBLIC CHARITY	150.
CAMP COURAGEOUS 12007 190TH STREET MONTICELLO, IA 52310	NONE UNRESTRICTED	PUBLIC CHARITY	50.
EWELU BIBLE CAMP 37776 ALPHA AVENUE STRAWBERRY POINT, IA 52076	NONE UNRESTRICTED	RELIGIOUS ORGANIZATI	100.
FOUR OAKS 5400 KIRKWOOD BLVD SW CEDAR RAPIDS, IA 52404	NONE UNRESTRICTED	PUBLIC CHARITY	100,250.
MIRACLES IN MOTION 2049 120TH ST NW SWISHER, IA 52338	NONE UNRESTRICTED	PUBLIC CHARITY	100.
UNITED WAY COLLIER COUNTY 848 FIRST AVENUE NORTH, SUITE 240 NAPLES, FL 34102	NONE UNRESTRICTED	PUBLIC CHARITY	250.
WAYPOINT 318 5TH STREET SE CEDAR RAPIDS, IA 52403	NONE UNRESTRICTED	PUBLIC CHARITY	100.

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YMCA 207 7TH AVE SE CEDAR RAPIDS, IA 52401	NONE UNRESTRICTED	PUBLIC CHARITY	3,000.
HIGHWAY FLORIDA PATROL 2900 APALACHEE PARKWAY TALLAHASSEE, FL 32399	NONE UNRESTRICTED	PUBLIC CHARITY	25.
KIDS WISH NETWORK 4060 LOUIS AVENUE HOLIDAY, FL 34691	NONE UNRESTRICTED	PUBLIC CHARITY	50.
GREATER CEDAR RAPIDS FOUNDATION 324 3RD STREET SE CEDAR RAPIDS, IA 52401	NONE UNRESTRICTED	PUBLIC CHARITY	1,000.
BIRDIES THAT CARE CEDAR RAPIDS, IA 52402	NONE UNRESTRICTED	PUBLIC CHARITY	100.
CEDAR RAPIDS PUBLIC LIBRARY FOUNDATION 2600 EDGEWOOD ROAD SW, SUITE 330 CEDAR RAPIDS, IA 52404	NONE UNRESTRICTED	PUBLIC CHARITY	500.
CEDAR VALLEY HUMANE SOCIETY 7411 MOUNT VERNON ROAD SE CEDAR RAPIDS, IA 52403	NONE UNRESTRICTED	PUBLIC CHARITY	50.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			105,825.



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2010 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
<b>SHORT TERM CAPITAL GAINS</b>								
ALP ULTRA SH TAX OPT INC	10 0000	03/31/10	06/10/10			100.50	100.50	0.00
	1 0000	04/01/10	06/10/10			10.05	10.05	0.00
	11 0000	04/30/10	06/10/10			110.55	110.55	0.00
	12 0000	05/28/10	06/10/10			120.60	120.60	0.00
	1 0000	06/01/10	06/10/10			10.07	10.05	0.02
		<b>Security Subtotal</b>				<b>351.77</b>	<b>351.75</b>	<b>0.02</b>
LORD ABBT BD DB FD CL A	47 0000	07/06/09	06/10/10			341.22	305.62	35.60
	45 0000	08/04/09	06/10/10			326.69	292.62	34.07
	9502 0000	08/25/09	06/10/10			68 984.51	61 787.18	7 197.33
	57 0000	09/03/09	06/10/10			413.82	370.65	43.17
	93 0000	10/05/09	06/10/10			675.18	604.74	70.44
	93 0000	11/04/09	06/10/10			675.18	604.74	70.44
	92 0000	12/03/09	06/10/10			667.92	598.23	69.69
	91 0000	01/04/10	06/10/10			660.66	591.73	68.93
	96 0000	02/03/10	06/10/10			696.98	624.22	72.76
		<b>Security Subtotal</b>				<b>73,442.16</b>	<b>65,779.73</b>	<b>7,662.43</b>
		<b>Short Term Capital Gains Subtotal</b>				<b>73,793.93</b>	<b>66,131.48</b>	<b>7,662.45</b>
<b>SHORT TERM CAPITAL LOSSES</b>								
ALP ULTRA SH TAX OPT INC	11442.1740	03/02/10	06/10/10			114,993.83	114,993.84	(0.01)



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2010 ANNUAL STATEMENT SUMMARY  
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
JP MORGAN STRATEGIC	9913.6820	03/02/10	06/10/10		114,602.14	114,998.71	(396.57)
	19.0000	04/01/10	06/10/10		219.64	221.92	(2.28)
	1.0000	04/05/10	06/10/10		11.56	11.70	(0.14)
	16.0000	05/03/10	06/10/10		184.96	188.16	(3.20)
	22.0000	06/01/10	06/10/10		254.34	254.98	(0.64)
<i>Security Subtotal</i>					<b>115,272.64</b>	<b>115,675.47</b>	<b>(402.83)</b>
<b>Short Term Capital Losses Subtotal</b>							
<b>NET SHORT TERM CAPITAL GAIN (LOSS)</b>							
<b>LONG TERM CAPITAL GAINS</b>							
LD AB SHT DURTN INC FD A	42700.0000	04/23/09	06/10/10		195,139.00	184,035.71	11,103.29
LORD ABBT BD DB FD CL A	8237.0000	04/23/09	05/17/10		61,365.65	53,561.47	7,804.18
	56.5400	05/07/09	06/10/10		410.48	367.66	42.82
	47.0000	06/04/09	06/10/10		341.22	305.62	35.60
<i>Security Subtotal</i>					<b>62,117.35</b>	<b>54,234.75</b>	<b>7,882.60</b>
<b>Long Term Capital Gains Subtotal</b>							
<b>NET LONG TERM CAPITAL GAIN (LOSS)</b>							
<b>TOTAL CAPITAL GAINS AND LOSSES</b>							
<b>TOTAL REPORTABLE GROSS PROCEEDS</b>							
<b>DIFFERENCE</b>							
					<b>561,316.75</b>	<b>535,071.25</b>	<b>26,245.50</b>
					<b>0.00</b>	<b>0.00</b>	<b>**</b>

Note Capital gains and losses in this statement are not reported to the Internal Revenue Service.

\*\* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

## Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

<b>Type or print</b>	Name of exempt organization <b>TRONVOLD FOUNDATION</b>	Employer identification number <b>42-1325456</b>
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. <b>8787 BAY COLONY DRIVE, TRIESTE UNIT 405</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>NAPLES, FL 34108</b>	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**MARJORIE TRONVOLD - 8787 BAY COLONY DRIVE TRIESTE UNIT**

- The books are in the care of ▶ **405 - NAPLES, FL 34108**  
Telephone No. ▶ **(239) 593-5794** FAX No. ▶ \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
▶  calendar year **2010** or  
▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	0.
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	0.
<b>c</b> Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.