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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation GRINNELL MUTUAL GROUP FOUNDATION		A Employer identification number 42-1308146
Number and street (or P O box number if mail is not delivered to street address) 4215 HIGHWAY 146	Room/suite	B Telephone number (see page 10 of the instructions) 641-269-8000
City or town, state, and ZIP code GRINNELL IA 50112-0790		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 18,079	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	105,250			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	31	31		
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	105,281	31	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23				
	25 Contributions, gifts, grants paid	105,910			105,910
26 Total expenses and disbursements. Add lines 24 and 25	105,911	1		105,910	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(630)				
b Net investment income (if negative, enter -0-)		30			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	18,709	18,079	18,079
	2 Savings and temporary cash investments	0	0	0
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
Liabilities	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	18,709	18,079	18,079
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	18,709	18,079	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,709
2 Enter amount from Part I, line 27a	2	(630)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	18,079
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	18,079

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NONE			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a	N/A		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	102,276	17,813	5.742
2008	113,784	15,278	7.448
2007	118,322	15,269	7.749
2006	99,759	15,848	6.295
2005	100,152	25,205	3.973

2	Total of line 1, column (d)	2	31.207
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	6.241
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	20,266
5	Multiply line 4 by line 3	5	126,480
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7	Add lines 5 and 6	7	126,480
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	105,910

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		1
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		1
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		1
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a		0
b	Exempt foreign organizations—tax withheld at source	6b		0
c	Tax paid with application for extension of time to file (Form 8868)	6c		0
d	Backup withholding erroneously withheld	6d		0
7	Total credits and payments. Add lines 6a through 6d	7		0
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		1
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		<input checked="" type="checkbox"/>
c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers. <input type="checkbox"/> \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?		<input checked="" type="checkbox"/>
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> IOWA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	<input checked="" type="checkbox"/>	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		<input checked="" type="checkbox"/>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>jberan@gmrc.com</u>	13	<input checked="" type="checkbox"/>	
14	The books are in care of ► <u>JOANN M BERAN, ACCOUNTANT</u> Telephone no. ► <u>641-269-8000</u> Located at ► <u>GRINNELL MUTUAL REINSURANCE CO, GRINNELL IA</u> ZIP+4 ► <u>50112-0790</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No <input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	<input checked="" type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	<input checked="" type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	<input checked="" type="checkbox"/>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here			<input checked="" type="checkbox"/>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870.			<input checked="" type="checkbox"/>
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b
				<input checked="" type="checkbox"/>

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENTS				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	20,575
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	20,575
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	20,575
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	309
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,266
6	Minimum investment return. Enter 5% of line 5	6	1,013

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,013
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	1
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,012
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	1,012
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,012

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	105,910
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	105,910
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	105,910

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,012
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	98,910			
b From 2006	98,981			
c From 2007	117,573			
d From 2008	113,026			
e From 2009	101,385			
f Total of lines 3a through e	529,875			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 105,910				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				1,012
e Remaining amount distributed out of corpus	104,898			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	634,773			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	98,910			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	535,863			
10 Analysis of line 9:				
a Excess from 2006	98,981			
b Excess from 2007	117,573			
c Excess from 2008	113,026			
d Excess from 2009	101,385			
e Excess from 2010	104,898			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

BARB BAKER, 4215 HIGHWAY 146, GRINNELL IA 50112

- b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHMENTS

- c** Any submission deadlines:

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHMENTS				105,910
Total			▶ 3a	105,910
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	31	
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)					31	0
13 Total. Add line 12, columns (b), (d), and (e)					13	31

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
---------------	--

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN	
------	--

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no

GRINNELL MUTUAL GROUP FOUNDATION
I D NO 42-1308146
SCHEDULE B - ATTACHMENT TO 990-PF
DECEMBER 31, 2010

PART I, LINE 1

Grinnell Mutual Reinsurance Company
4215 Highway 146
PO Box 790
Grinnell IA 50112-0790

March 3, 2010	35,000 00
June 15, 2010	35,000.00
November 10, 2010	35,000 00
Various other	<u>250.00</u>
Total	105,250 00

GRINNELL MUTUAL GROUP FOUNDATION
I D NO 42-1308146
ATTACHMENT TO 990-PF
DECEMBER 31, 2010

PART I, LINE 18:

2009 Excise Tax on Investment Income
for 2009 Form 990-PF

1 00

GRINNELL MUTUAL GROUP FOUNDATION

I.D NO 42-1308146

ATTACHMENT TO 990-PF

DECEMBER 31, 2010

PART VII-A, LINE 10

Grinnell Mutual Reinsurance Company
4215 Highway 146
PO Box 790
Grinnell IA 50112-0790

Part VIII, Line 1

NAME & ADDRESS	TITLE, AVERAGE HRS PER WEEK DEVOTED TO POSITION	COMPENSATION (IF ANY)	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLAN	EXPENSE ACCT., OTHER ALLOWANCES
Steve Crawford 1603 Prairie St Grinnell, IA 50112	President & Director (Minimal)	0	0	0
Shawn McKay 1413 Ann Grinnell, IA 50112	Vice President (Minimal)	0	0	0
Jerry D Woods 3405 NE Briarwood Dr Ankeny, IA 50021	Treasurer (Minimal)	0	0	0
Adam Smith 316 Bailey St Grinnell, IA 50112	Secretary (Minimal)	0	0	0
Ray Spriggs 1133 Broad Grinnell, IA 50112	Director (Minimal)	0	0	0
Larry Jansen 1905 Country Club Dr Grinnell, IA 50112	Director (Minimal)	0	0	0
Brent Larsen 479 390th Ave Grinnell, IA 50112	Director (Minimal)	0	0	0
Phyllis Steffen 4020 110th St Malcom, IA 50157	Director (Minimal)	0	0	0
Stacy Heinen 1872 510th Ave Montezuma, IA 50171	Director (Minimal)	0	0	0
Barb Baker 1836 Summer Grinnell, IA 50112	Manager	0	0	0

GRINNELL MUTUAL GROUP FOUNDATION

I.D NO. 42-1308146

ATTACHMENT TO 990-PF

PART XV, LINE 3A:

DECEMBER 31, 2010

Date	Recipient Name	Recipient Address			Purpose	Amount
01/27/10	Juvenile Diabetes Research Foundation	5444 NW 96th St., Suite A	Johnston	IA 50131	Employee Fundraiser Match	500 00
02/03/10	University of Iowa Foundation	PO Box 4550	Iowa City	IA 52244-4550	Matching gift - Brent Larsen	448 00
02/03/10	University of Iowa Foundation	PO Box 4550	Iowa City	IA 50244-4550	Matching gift - Gale Larsen	448 00
02/03/10	Whitman College	345 Boyer Ave	Walla Walla	WA 99362-9912	Matching gift - Jennie LeGates	100 00
02/03/10	University of Iowa Foundation	PO Box 4550	Iowa City	IA 50244-4550	Matching gift - Jerry D Woods	150 00
02/03/10	Loras College	1450 Alta Vista	Dubuque	IA 52004-9832	Matching gift - John Gorman	160 00
02/03/10	Wartburg College	100 Wartburg Blvd	Waverly	IA 50677-9987	Matching gift - Kevin Lincoln	125 00
03/03/10	Citizen's Scholarship Foundation of BGM	PO Box 469	Brooklyn	IA 52211-0469	2010 Campaign	250 00
03/03/10	Social Justice Action Group	1233 Park Street	Grinnell	IA 50112	2010 Community Meal Fund	500 00
03/03/10	Greater Poweshiek Community Foundation	PO Box 344	Grinnell	IA 50112	Public Library Campaign	16,667 00
03/03/10	Iowa College Foundation	505 5th Ave, Ste 1034	Des Moines	IA 50309-2396	Scholarship program dor 2010-2011	6,000 00
03/03/10	Iowa State University Foundation	2505 Elmwood Drive	Ames	IA 50010-8644	Annual GMG Contribution Scholarships 2010-2011	3,000 00
03/03/10	University of Iowa Foundation	PO Box 4550	Iowa City	IA 50244-4550	Annual GMG Contribution Scholarships 2010-2011	3,000 00
03/03/10	University of Northern Iowa Foundation	205 Commons	Cedar Falls	IA 50614-0282	Annual GMG Contribution Scholarships 2010-2011	3,000 00
03/23/10	American Cancer Society	814 4th Ave	Grinnell	IA 50112	Employee Fundraiser Match	500 00
03/23/10	Big Brothers/Big Sisters of Central Iowa	2009 1st Avenue East	Newton IA	IA 50208	Employee Fundraiser Match	500 00
03/23/10	University of Northern Iowa Foundation	1227 West 27th St	Cedar Falls	IA 50614-0239	Matching gift - Larry Jansen	640 00
03/23/10	Dordt College	498 Fourth Ave NE	Sioux Center	IA 51250	Matching gift-Donna Van Wyk	50 00
04/14/10	Cystic Fibrosis Foundation	1025 Ashworth Road	West Des Moines	IA 50265	Employee Fundraiser Match	500 00
04/14/10	University of Iowa Foundation	PO Box 4550	Iowa City	IA 52244-4550	Matching gift - Michel E Ward	750 00
04/14/10	University of Iowa Foundation	PO Box 4550	Iowa City	IA 52244-4550	Matching gift - Richard M Shell	480 00
04/14/10	University of Iowa Foundation	PO Box 4550	Iowa City	IA 52244-4550	Matching gift - Chris Hansen	20 00
04/14/10	Wellesley College	106 Central Street	Wellesley	MA 02481	Matching gift - Wendy Munyon	750 00
05/11/10	National Multiple Sclerosis Society	8187 University Blvd	Clive	IA 50325	Employee Fundraiser Match	500 00
05/11/10	University of Iowa Foundation	PO Box 4550	Iowa City	IA 52244-4550	Matching gift - Jolynn Renaud	360 00
05/11/10	Drake University	2507 University Ave	Des Moines	IA 50311	Matching gift - Dennis G Day	750 00
05/11/10	Iowa State University Foundation	2505 Elmwood Drive	Ames	IA 52244-4550	Matching gift - Jonathan Ohrt	500 00
05/11/10	Iowa State University Foundation	2505 Elmwood Drive	Ames	IA 52244-4550	Matching gift - Zack Spykerman	222 40
05/11/10	Iowa State University Foundation	2505 Elmwood Drive	Ames	IA 52244-4550	Matching gift - Steven R Crawford	444 80
05/24/10	Brittney Burkett	826 East Street	Grinnell	IA 50112	Dan F Agnew Scholarship Recipient	500 00
05/24/10	Crohn's and Colitis Foundation	PO Box 1184	Johnston	IA 50131	Employee Fundraiser Match	500 00
05/24/10	Iowa Insurance Hall of Fame	10546 Justin Drive	Urbandale	IA 50322	Iowa Insurance Hall of Fame	250 00
05/24/10	North Mahaska Band Department	PO Box 89	New Sharon	IA 50207	Band Equipment	250 00
05/24/10	Tri County Dollars for Scholars	PO Box 2	What Cheer	IA 50268	2010 Campaign	250 00
05/24/10	University of Iowa Foundation	PO Box 4550	Iowa City	IA 52244-4550	Matching gift - Doug Coats	272 00
06/14/10	Iowa Sids Alliance	101 H Ave	Kalona	IA 52247	Employee Fundraiser Match	500 00
06/14/10	University of Northern Iowa Foundation	205 Commons	Cedar Falls	IA 50614-0282	Gift Fee for GMG Scholarships 2010-2011	157 89
06/14/10	Drake University	2507 University Ave	Des Moines	IA 50311	Matching gift - Wade Sheeler	100 00
06/14/10	Iowa State University Foundation	2505 Elmwood Drive	Ames	IA 52244-4550	Matching gift - Deborah Johnson	100 00
07/07/10	Muscular Dystrophy Association	PO Box 78960	Phoenix	AZ 85062	Employee Fundraiser Match	500 00
07/07/10	University of Northern Iowa Foundation	1223 West 22nd St	Cedar Falls	IA 50614	Matching gift - Chris Hansen	10 00
07/07/10	Gnnell-Newburg Educational Excellence Fund	PO Box 344	Grinnell	IA 50112	1st year grant for educational endowment fund	10,000 00

07/27/10	Susan Komen Foundation-Race for the Cure	c/o Heather Snook	Grinnell	IA	50112	Employee Fundraiser Match	500.00
07/27/10	Iowa State University Foundation	PO Box 2230	Ames	IA	50010-2230	Matching gift-Michael Schaeffer	200.00
08/10/10	ABI Foundation	904 Walnut Street	Des Moines	IA	50309	2010 Business Horizons sponsor	250.00
08/10/10	Grinnell Dollars for Scholars	c/o Hutch Kracht, Treasurer	Grinnell	IA	50112	Annual Contribution	2,100.00
08/10/10	Grinnell Regional Medical Center	210 4th Ave	Grinnell	IA	50112	Contribution to MRI Campaign	12,915.00
08/17/10	ALS Association Iowa Chapter	6165 NW 86th St Ste 205	Johnston	IA	50131	Employee Fundraiser Match	500.00
08/17/10	Iowa State University Foundation	PO Box 2230	Ames	IA	50010-2230	Matching gift-Marcy Van Voorhis	25.00
09/08/10	Iowa State University Foundation	PO Box 2230	Ames	IA	50010-2230	Matching gift-Jennie LeGates	110.00
09/08/10	Leukemia and Lymphoma Society	8033 University Blvd	Des Moines	IA	50325	Employee Fundraiser Match	500.00
09/21/10	Mitochondrial Disease Foundation	8085 Saltsburg Road	Pittsburg	PA	15239	Employee Fundraiser Match	500.00
10/01/10	Drake University	2507 University Ave	Des Moines	IA	50311	Matching gift - Doug Coats	200.00
10/12/10	University of Iowa Foundation	PO Box 4550	Iowa City	IA	52244-4550	Matching gift - Lynn Mawe	530.00
11/12/10	Grinnell United Way	PO Box 121	Grinnell	IA	50112	United Way employee matching donation	11,841.00
11/12/10	Brooklyn -Bear Creek Community Fund	PO Box	Brooklyn	IA	52211	United Way employee matching donation	1,583.00
11/12/10	Jasper County United Way	PO Box 844	Newton	IA	50208	United Way employee matching donation	4,321.00
11/12/10	Laurel Community Chest	PO Box 1	Laurel	IA	50141	United Way employee matching donation	348.00
11/12/10	Kellogg Community Chest	PO Box 254	Kellogg	IA	50135	United Way employee matching donation	1,482.00
11/12/10	Lynnvile United Way	PO Box 187	Lynnvile	IA	50153	United Way employee matching donation	806.00
11/12/10	Marengo United Way	PO Box 168	Marengo	IA	52301	United Way employee matching donation	397.00
11/12/10	Marion County United Way	PO Box 577	Knoxville	IA	50138	United Way employee matching donation	100.00
11/12/10	Marshalltown Area United Way	PO Box 247	Marshalltown	IA	50158	United Way employee matching donation	723.00
11/12/10	Monroe United Way	PO Box 370	Monroe	IA	50171	United Way employee matching donation	63.00
11/12/10	Montezuma United Way	PO Box 132	Montezuma	IA	50171	United Way employee matching donation	2,648.00
11/12/10	Sioux Empire SD United Way	1000 NW Ave Ste 120	Sioux Falls	SD	57104-1314	United Way employee matching donation	24.00
11/12/10	South Tama County United Way	PO Box 181	Toledo	IA	52342	United Way employee matching donation	532.00
11/12/10	Sully United Fund	PO Box 85	Sully	IA	50251	United Way employee matching donation	487.00
11/12/10	United Way of East Central Iowa	1030 Fifth Ave SE #100	Cedar Rapids	IA	52403-2479	United Way employee matching donation	348.00
11/12/10	United Way of Central Iowa	1111 9th St , Ste 100	Des Moines	IA	50014	United Way employee matching donation	743.00
11/12/10	United Way of Mahaska County	209 A Ave. E	Oskaloosa	IA	52577	United Way employee matching donation	1,468.00
11/12/10	Story County United Way	303 Welch Ave , Ste 106	Ames	IA	50014	United Way employee matching donation	374.00
11/12/10	Victor United Way	PO Box	Victor	IA	52347	United Way employee matching donation	844.00
11/12/10	United Way of Washington County	PO Box 304	West Bend	WI	53095-0304	United Way employee matching donation	24.00
11/12/10	United Way of Greater High Point	201 Church Ave	High Point	NC	27262	United Way employee matching donation	624.00
11/12/10	United Fund Drive	PO Box 130	LeCenter	MN	56057	United Way employee matching donation	48.00
11/12/10	United Way of Dodge County	PO Box 158	Beaver Dam	WI	53916-0158	United Way employee matching donation	48.00
11/12/10	United Way of Douglas&Pope Counties MN	PO Box 1148	Alexandria	MN	56308	United Way employee matching donation	24.00
11/12/10	LaCrosse Area United Way	1855 East Main Street	Onalaska	WI	54650	United Way employee matching donation	100.00
11/12/10	Wartburg College	100 Wartburg Blvd	Waverly	IA	50677	Matching gift - Kevin Lincoln	125.00
12/02/10	Dordt College	498 Fourth Ave NE	Sioux Center	IA	51250	Matching gift - Donna Van Wyk	50.00
12/10/10	Iowa State University Foundation	PO Box 868	Ames	IA	50010	Matching gift - Marcy VanVoorhis	50.00
12/13/10	Farm Safety 4 Just Kids	11304 Aurora Ave	Urbandale	IA	50322	GMG Foundation Contribution	2,500.00
12/20/10	University of Iowa Foundation	PO Box 4550	Iowa City	IA	52244-4550	Matching gift - Jerry Woods	150.00

105,910.09

GMG FOUNDATION CONTRIBUTION APPROVAL FORM

NAME:

ADDRESS:

PURPOSE:

AMOUNT:

LISTED IN TAX EXEMPT BOOK:

YES ☒ NO ☐
(IF NO, COMPLETE
NEXT 2 ITEMS)

IS RECIPIENT TAX EXEMPT: YES ____ NO ____

TAXPAYER I.D. NUMBER

APPROVED BY:

DATE:

FOR ACCOUNTING USE ONLY:

CHECK #

ISSUE DATE

**Grinnell Mutual Reinsurance Company**

4215 Highway 146

PO Box 790

Grinnell, IA 50112-0790

Phone 800-362-2041 or 641-269-8000

**GRINNELL MUTUAL GROUP FOUNDATION
EMPLOYEE EDUCATIONAL GIFT MATCHING PROGRAM**

Instructions:**1. Employee**

Complete Section A below and forward to the educational institution along with your contribution. A limit of \$750 per employee/per year to colleges and universities applies. Contributions designated for athletic departments or athletic funds will be matched at 80% up to the \$750 limit.

2. Educational Institution

Upon receipt of the contribution and this form, recipient should complete Section B below and forward to Barb Baker, Manager, The Grinnell Mutual Group Foundation, Grinnell Mutual Reinsurance Company, P.O. Box 790, Grinnell, Iowa 50112. The matching check will be promptly issued.

SECTION A (to be completed by employee)

Attached is my personal gift of \$ _____ to _____

Street Address_____
City_____
State_____
Zip Code

Employee No. _____ Date of Employment _____ Date of Gift _____

(Print name)_____
(Signature)**SECTION B (to be completed by an educational institution official)**

I hereby confirm the above gift of \$ _____ was received by

(Name of Institution)on or about _____ from _____
(Date) (Donor)_____
(Signature and Title of Official)

If any portion of this gift is designated for your institution's athletic program, please indicate the amount: \$ _____

Approved for payment by _____
(Manager, The Grinnell Mutual Group Foundation) (Date)

Please pay this amount: _____