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NR

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2010

Open to Public Inspection

A For the 2010 calendar year, or tax year beginning , 2010, and ending ,

B Check if applicable: [ ] Address change [ ] Name change [ ] Initial return [ ] Terminated [ ] Amended return [ ] Application pending

ALGONA COMMUNITY SCHOOL FOUNDATION
111 N. DODGE ST.
ALGONA, IA 50511

D Employer Identification Number: 42-1240404

E Telephone number: 515 295 3565

G Gross receipts $ 2,039,031.

F Name and address of principal officer: Same As C Above

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) Are all affiliates included? [ ] Yes [ ] No
If 'No,' attach a list (see instructions)

I Tax-exempt status [X] 501(c)(3) [ ] 501(c) ( )◄ (insert no.) [ ] 4947(a)(1) or [ ] 527

J Website: ► N/A

H(c) Group exemption number ►

K Form of organization [X] Corporation [ ] Trust [ ] Association [ ] Other ►

L Year of Formation 1984 **M** State of legal domicile IA

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities FINANCIAL SUPPORT TO THE ALGONA COMMUNITY SCHOOL SYSTEM AND POST HIGH SCHOOL SCHOLARSHIP SUPPORT TO GRADUATES OF THE SCHOOL

2 Check this box ► [ ] if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	13
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	13
5	Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	0
6	Total number of volunteers (estimate if necessary)	6	0
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	434,067.	812,390.
	9	Program service revenue (Part VIII, line 2g)		
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	-165,941.	176,596.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		
	12	Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	268,126.	988,986.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	230,232.	313,913.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	b	Total fundraising expenses (Part IX, column (D), line 25) ► 7,881.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	18,723.	17,180.
	18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	248,955.	331,093.
	19	Revenue less expenses Subtract line 18 from line 12	19,171.	657,893.

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	2,348,900.	3,168,607.
	21	Total liabilities (Part X, line 26)	0.	0.
	22	Net assets or fund balances Subtract line 21 from line 20	2,348,900.	3,168,607.

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OGDEN, UT

SCANNED JUN 16 2011

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

► Elisabeth Stowater — Signature of officer — Date 05.09.11

► ELISABETH STOWATER, President — Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [X] if self-employed	PTIN
Gregg A. Buchanan	Gregg A. Buchanan	5/06/11		P00313415

Firm's name ► Buchanan Law Offices
Firm's address ► 111 North Dodge St, Algona, IA 50511
Firm's EIN ► 42-0940126
Phone no (515) 295-3565

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No

BAA For Paperwork Reduction Act Notice, see the separate instructions.

TEEA0113L 12/21/10 Form 990 (2010)

22

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III ☐

1 Briefly describe the organization's mission

FINANCIAL SUPPORT TO THE ALGONA COMMUNITY SCHOOL SYSTEM AND POST HIGH SCHOOL SCHOLARSHIP SUPPORT TO GRADUATES OF THE SCHOOL

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If 'Yes,' describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code:) (Expenses $ 220,713. including grants of $ 216,804.) (Revenue $)

SCHOLARSHIP SUPPORT GRANTED ONLY TO GRADUATES OF ALGONA COMMUNITY SCHOOL DISTRICT. SEE ATTACHED LISTING OF GRANTS.

4b (Code) (Expenses $ 99,109. including grants of $ 97,109.) (Revenue $)

SUPPORT OF VARIOUS PROGRAMS CONDUCTED BY ALGONA COMMUNITY SCHOOL DISTRICT THROUGH ADMINISTRATION OF THE DISTRICT. SEE ATTACHED LISTING OF GRANTS.

4c (Code) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe in Schedule O.)

(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses ► 319,822.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If 'Yes,' complete Schedule A*	1	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors? (see instructions)	2		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If 'Yes,' complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If 'Yes,' complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If 'Yes,' complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If 'Yes,' complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If 'Yes,' complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If 'Yes,' complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If 'Yes,' complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? *If 'Yes,' complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is 'Yes', then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.			
a	Did the organization report an amount for land, buildings and equipment in Part X, line 10? *If 'Yes,' complete Schedule D, Part VI*	11a		X
b	Did the organization report an amount for investments— other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part VII*	11b		X
c	Did the organization report an amount for investments— program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part IX*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If 'Yes,' complete Schedule D, Part X*	11e		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If 'Yes,' complete Schedule D, Part X*	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If 'Yes,' complete Schedule D, Parts XI, XII, and XIII*	12a		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If 'Yes,' complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the United States? *If 'Yes,' complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If 'Yes,' complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If 'Yes,' complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If 'Yes,' complete Schedule G, Part I (see instructions)*	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If 'Yes,' complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If 'Yes,' complete Schedule G, Part III*	19		X
20 a	Did the organization operate one or more hospitals? *If 'Yes,' complete Schedule H*	20		X
b	If 'Yes' to line 20a, did the organization attach its audited financial statements to this return? **Note.** Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? *If 'Yes,' complete Schedule I, Parts I and II*	21	X	
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If 'Yes,' complete Schedule I, Parts I and III*	22		X
23	Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If 'Yes,' complete Schedule J*	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, and that was issued after December 31, 2002? *If 'Yes,' answer lines 24b through 24d and complete Schedule K If 'No,' go to line 25*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If 'Yes,' complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If 'Yes,' complete Schedule L, Part I*	25b		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If 'Yes,' complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? *If 'Yes,' complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If 'Yes,' complete Schedule L, Part IV*	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? *If 'Yes,' complete Schedule L, Part IV*	28b		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If 'Yes,' complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If 'Yes,' complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If 'Yes,' complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If 'Yes,' complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If 'Yes,' complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301 7701-3? *If 'Yes,' complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1*	34	X	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?	35		X
a	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If 'Yes,' complete Schedule R, Part V, line 2* ☐ Yes ☒ No			
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If 'Yes,' complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If 'Yes,' complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V ☐

				Yes	No
1a Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable.	1a	0			
b Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	0			
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c		
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	0			
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b		
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* (see instructions)					
3a Did the organization have unrelated business gross income of $1,000 or more during the year?			3a		X
b If 'Yes' has it filed a Form 990-T for this year? *If 'No,' provide an explanation in Schedule O*			3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		X
b If 'Yes,' enter the name of the foreign country: ►					
See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts					
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		X
c If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T?			5c		
6a Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?			6a		X
b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7 Organizations that may receive deductible contributions under section 170(c).					
a Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7a		X
b If 'Yes,' did the organization notify the donor of the value of the goods or services provided?			7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		X
d If 'Yes,' indicate the number of Forms 8282 filed during the year	7d				
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			7h		
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9 Sponsoring organizations maintaining donor advised funds.					
a Did the organization make any taxable distributions under section 4966?			9a		
b Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10 Section 501(c)(7) organizations. Enter					
a Initiation fees and capital contributions included on Part VIII, line 12	10a				
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11 Section 501(c)(12) organizations. Enter					
a Gross income from members or shareholders	11a				
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b				
12a **Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year	12b				
13 Section 501(c)(29) qualified nonprofit health insurance issuers.					
a Is the organization licensed to issue qualified health plans in more than one state?			13a		
Note. See the instructions for additional information the organization must report on Schedule O.					
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c Enter the amount of reserves on hand	13c				
14a Did the organization receive any payments for indoor tanning services during the tax year?			14a		X
b If 'Yes,' has it filed a Form 720 to report these payments? *If 'No,' provide an explanation in Schedule O*			14b		

Part VI **Governance, Management and Disclosure** *For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response to any question in this Part VI [X]

Section A. Governing Body and Management

			Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	1a 13			
b Enter the number of voting members included in line 1a, above, who are independent	1b 13			
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?		2		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?		5		X
6 Does the organization have members or stockholders?		6		X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		7a		X
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following				
a The governing body?		8a	X	
b Each committee with authority to act on behalf of the governing body?		8b		X
9 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If 'Yes,' provide the names and addresses in Schedule O*		9		X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

		Yes	No
10a Does the organization have local chapters, branches, or affiliates?	10a		X
b If 'Yes,' does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b		
11a Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990 See Schedule O			
12a Does the organization have a written conflict of interest policy? *If 'No,' go to line 13*	12a	X	
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c Does the organization regularly and consistently monitor and enforce compliance with the policy? *If 'Yes,' describe in Schedule O how this is done* See Schedule O	12c	X	
13 Does the organization have a written whistleblower policy?	13		X
14 Does the organization have a written document retention and destruction policy?	14		X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a The organization's CEO, Executive Director, or top management official	15a		X
b Other officers of key employees of the organization	15b		X
If 'Yes' to line 15a or 15b, describe the process in Schedule O (See instructions)			
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b If 'Yes,' has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► IA

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available Check all that apply.

[ ] Own website [X] Another's website [X] Upon request

19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public See Schedule O

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization

► KRISTIE BROWN 5 EAST CALL ST. ALGONA IA 50511 515-295-3595

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of 'key employee '
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order· individual trustees or directors; institutional trustees, officers, key employees, highest compensated employees, and former such persons

[X] Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) SIRI HARTSFIELD Director	1							0.	0.	0.
(2) ELIZABETH STOWATER President	2	X		X				0.	0.	0.
(3) GREGG A BUCHANAN Vice President	2	X		X				0.	0.	0.
(4) DALE TEETER Director	2	X						0.	0.	0.
(5) JANE NETTLETON Secretary	1	X		X				0.	0.	0.
(6) KIRK HAYES Director	1	X						0.	0.	0.
(7) BRUCE HACKBARTH Director	1	X						0.	0.	0.
(8) WILLIAM FARNHAM Director	1	X						0.	0.	0.
(9) MARTY FONLEY Director	1	X						0.	0.	0.
(10) THOMAS LARSON Director	1	X						0.	0.	0.
(11) DAVE SHUMWAY Director	4	X						0.	0.	0.
(12) JARED CECIL Director	1	X						0.	0.	0.
(13) JOHN SCUFFHAM Director	1	X						0.	0.	0.
(14)										
(15)										
(16)										
(17)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(cont)*

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Sch O)	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
(26)										
(27)										
(28)										
(29)										
1 b Sub-total ►								0.	0.	0.
c Total from continuation sheets to Part VII, Section A ►								0.	0.	0.
d Total (add lines 1b and 1c) ►								0.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 in reportable compensation from the organization ► 0

		Yes	No
3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If 'Yes,' complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If 'Yes' complete Schedule J for such individual*	4		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If 'Yes,' complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 in compensation from the organization ► 0

Part VIII Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1a Federated campaigns 1a				
	b Membership dues 1b				
	c Fundraising events 1c				
	d Related organizations 1d				
	e Government grants (contributions) 1e				
	f All other contributions, gifts, grants, and similar amounts not included above 1f 812,390.				
	g Noncash contributions included in lns 1a-1f. $				
	h **Total.** Add lines 1a-1f ►	812,390.			
PROGRAM SERVICE REVENUE	Business Code				
	2a				
	b				
	c				
	d				
	e				
	f All other program service revenue				
	g **Total.** Add lines 2a-2f ►				
OTHER REVENUE	3 Investment income (including dividends, interest and other similar amounts) ►	69,232.			69,232.
	4 Income from investment of tax-exempt bond proceeds ►				
	5 Royalties ►				
	(i) Real / (ii) Personal				
	6a Gross Rents				
	b Less rental expenses				
	c Rental income or (loss)				
	d Net rental income or (loss) ►				
	(i) Securities / (ii) Other				
	7a Gross amount from sales of assets other than inventory 1,157,409.				
	b Less: cost or other basis and sales expenses 1,050,045.				
	c Gain or (loss) 107,364.				
	d Net gain or (loss) ►	107,364.	107,364.		
	8a Gross income from fundraising events (not including $ of contributions reported on line 1c) See Part IV, line 18 a				
	b Less direct expenses b				
	c Net income or (loss) from fundraising events ►				
	9a Gross income from gaming activities See Part IV, line 19 a				
	b Less: direct expenses b				
	c Net income or (loss) from gaming activities ►				
	10a Gross sales of inventory, less returns and allowances a				
	b Less cost of goods sold b				
	c Net income or (loss) from sales of inventory ►				
	Miscellaneous Revenue / Business Code				
	11a				
	b				
	c				
	d All other revenue				
	e **Total.** Add lines 11a-11d ►				
	12 **Total revenue.** See instructions ►	988,986.	107,364.	0.	69,232.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U S See Part IV, line 21	313,913.	313,913.		
2 Grants and other assistance to individuals in the U S See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	0.	0.	0.	0.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0.	0.	0.	0.
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees)				
a Management	6,911.	3,000.	1,000.	2,911.
b Legal				
c Accounting	3,690.	1,500.	2,190.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion	225.			225.
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	200.		200.	
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a FUNDRAISING SUPPLIES	3,938.			3,938.
b Postage and Shipping	1,607.	800.		807.
c DUES	350.	350.		
d GARRIGAN REIMBURSEMENT	259.	259.		
e				
f All other expenses				
25 Total functional expenses Add lines 1 through 24f	331,093.	319,822.	3,390.	7,881.
26 **Joint costs.** Check here ► ☐ if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

			(A) Beginning of year		(B) End of year
ASSETS	1	Cash – non-interest-bearing		1	
	2	Savings and temporary cash investments	184,916.	2	863,938.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net		4	
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D — 10a			
	b	Less accumulated depreciation — 10b		10c	
	11	Investments – publicly traded securities	2,163,983.	11	2,304,668.
	12	Investments – other securities. See Part IV, line 11		12	
	13	Investments – program-related See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11	1.	15	1.
	16	**Total assets** Add lines 1 through 15 (must equal line 34)	2,348,900.	16	3,168,607.
LIABILITIES	17	Accounts payable and accrued expenses		17	
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities Complete Part X of Schedule D		25	
	26	**Total liabilities.** Add lines 17 through 25	0.	26	0.
NET ASSETS OR FUND BALANCES		**Organizations that follow SFAS 117, check here ► [X] and complete lines 27 through 29 and lines 33 and 34.**			
	27	Unrestricted net assets	213,557.	27	251,448.
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets	2,135,343.	29	2,917,159.
		Organizations that do not follow SFAS 117, check here ► [ ] and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	2,348,900.	33	3,168,607.
	34	Total liabilities and net assets/fund balances	2,348,900.	34	3,168,607.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI [X]

1	Total revenue (must equal Part VIII, column (A), line 12)	1	988,986.
2	Total expenses (must equal Part IX, column (A), line 25)	2	331,093.
3	Revenue less expenses Subtract line 2 from line 1	3	657,893.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	2,348,900.
5	Other changes in net assets or fund balances (explain in Schedule O) See Schedule O	5	161,814.
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	3,168,607.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII [ ]

			Yes	No
1	Accounting method used to prepare the Form 990 [X] Cash [ ] Accrual [ ] Other _____ If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
b	Were the organization's financial statements audited by an independent accountant?	2b		X
c	If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	2c		
d	If 'Yes' to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both. [ ] Separate basis [ ] Consolidated basis [ ] Both consolidated and separate basis			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► **Attach to Form 990 or Form 990-EZ.** ► **See separate instructions.**

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization	Employer identification number
ALGONA COMMUNITY SCHOOL FOUNDATION	42-1240404

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 [ ] A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i).**

2 [ ] A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 [ ] A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 [ ] A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)** Enter the hospital's name, city, and state

5 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 [ ] A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 [ ] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8 [ ] A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II)

9 [ ] An organization that normally receives: (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III)

10 [ ] An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 [X] An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a [X] Type I **b** [ ] Type II **c** [ ] Type III – Functionally integrated **d** [ ] Type III – Other

e [X] By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box [ ]

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	**11g (i)**		X
(ii) A family member of a person described in (i) above?	**11g (ii)**		X
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	**11g (iii)**		X

h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in column (i) listed in your governing document? Yes	(iv) No	(v) Did you notify the organization in column (i) of your support? Yes	(v) No	(vi) Is the organization in column (i) organized in the U S ? Yes	(vi) No	(vii) Amount of support
(A) ALGONA COMMUNITY SCHOOL DISTRICT									
(B)	42-6020126	PUBLIC SCHOOL		X					0.
(C)									
(D)									
(E)									
Total									0.

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule **A** (Form 990 or 990-EZ) 2010

TEEA0401L 12/23/10

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III If the organization fails to qualify under the tests listed below, please complete Part III)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include 'unusual grants ')						
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total support.** Add lines 7 through 10						

12 Gross receipts from related activities, etc (see instructions) | 12 |

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ► ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2009 Schedule A, Part II, line 14	15	%

16a **33-1/3% support test – 2010.** If the organization did not check the box on line 13, and the line 14 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

b **33-1/3% support test – 2009.** If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

17a **10%-facts-and-circumstances test – 2010.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test The organization qualifies as a publicly supported organization ► ☐

b **10%-facts-and-circumstances test – 2009.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test The organization qualifies as a publicly supported organization ► ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include any 'unusual grants')						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 **Total support.** (Add lns 9, 10c, 11, and 12.)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ► ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2010** (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from **2009** Schedule A, Part III, line 17	18	%

19a **33-1/3% support tests – 2010.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

b **33-1/3% support tests – 2009.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 21 or 22.
► Attatch to Form 990.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization: ALGONA COMMUNITY SCHOOL FOUNDATION

Employer identification number: 42-1240404

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? [X] Yes [ ] No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States See Part IV

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 21 for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Part II can be duplicated if additional space is needed ► [ ]

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) ALGONA COMMUNITY SCHOOL 200 NORTH PHILLIPS ST							SCHOLARSHIPS TO GRADUATES OF ACSD --
(2) ALGONA, IA 50511 ALGONA COMMUNITY SCHOOL	42-6020126		216,804.	0.			SEE ATTACHED SUPPORT FOR VARIOUS
(3) 200 NORTH PHILLIPS ST ALGONA, IA 50511	42-6020126		97,109.	0.			PROGRAMS -- SEE ATTACHED
(4)							
(5)							
(6)							
(7)							
(8)							

2 Enter total number of section 501(c)(3) and government organizations ► 2

3 Enter total number of other organizations ► 0

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1 POST-HIGH SCHOOL					
2 SCHOLARSHIPS	133				
3					
4					
5					
6					
7					

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

Part I, Line 2 - Procedures for Monitoring Use of Grants Funds in U.S.

FOUNDATION, IN CONJUNCTION WITH SCHOOL DISTRICT ADMINISTRATORS AND TEACHERS, MONITOR THE USE OF FUNDS GRANTED FOR SPECIFIC PROJECTS. GRANTS APPLICATIONS ARE IN WRITING AND MUST BE VOTED UPON BY THE FOUNDATION BOARD. TYPICALLY, SCHOOL ADMINISTRATION IS ASKED FOR ITS INPUT INTO ALL GRANT REQUESTS.

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

► Complete if the organization answered 'Yes' to Form 990, Part IV, line 33, 34, 35, 36, or 37.
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization: ALGONA COMMUNITY SCHOOL FOUNDATION

Employer identification number: 42-1240404

Part I **Identification of Disregarded Entities** (Complete if the organization answered 'Yes' to Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

Part II **Identification of Related Tax-Exempt Organizations** (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Sec 512(b)(13) controlled entity? Yes	No
(1) ALGONA COMMUNITY SCHOOL DISTRICT 200 N PHILLIPS STREET							
(2) ALGONA, IA 50511	COMMUNITY SCHOOL DISTRICT	IA	170(b)(1)		N/A		X
(3)							
(4)							
(5)							
(6)							
(7)							

Part III **Identification of Related Organizations Taxable as a Partnership** (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations? Yes	(h) No	(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner? Yes	(j) No	(k) Percentage ownership
(1)												
(2)												
(3)												

Part IV **Identification of Related Organizations Taxable as a Corporation or Trust** (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
(1)							
(2)							
(3)							

Part V Transactions With Related Organizations (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34, 35, 35a, or 36.)

Note Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

			Yes	No
1	During the tax year did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a	Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity	1a		X
b	Gift, grant, or capital contribution to other organization(s)	1b		X
c	Gift, grant, or capital contribution from other organization(s)	1c		X
d	Loans or loan guarantees to or for other organization(s)	1d		X
e	Loans or loan guarantees by other organization(s)	1e		X
f	Sale of assets to other organization(s)	1f		X
g	Purchase of assets from other organization(s)	1g		X
h	Exchange of assets	1h		X
i	Lease of facilities, equipment, or other assets to other organization(s)	1i		X
j	Lease of facilities, equipment, or other assets from other organization(s)	1j		X
k	Performance of services or membership or fundraising solicitations for other organization(s)	1k		X
l	Performance of services or membership or fundraising solicitations by other organization(s)	1l		X
m	Sharing of facilities, equipment, mailing lists, or other assets	1m		X
n	Sharing of paid employees	1n		X
o	Reimbursement paid to other organization for expenses	1o		X
p	Reimbursement paid by other organization for expenses	1p		X
q	Other transfer of cash or property to other organization(s)	1q		X
r	Other transfer of cash or property from other organization(s)	1r		X

2 If the answer to any of the above is 'Yes,' see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

Part VI **Unrelated Organizations Taxable as a Partnership** (Complete if the organization answered 'Yes' to Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization See Instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Are all partners section 501(c)(3) organizations?		(e) Share of end-of-year assets	(f) Disproportionate allocations?		(g) Code V-UBI amount in box 20 of Schedule K-1 Form (1065)	(h) General or managing partner?	
			Yes	No		Yes	No		Yes	No
(1)										
(2)										
(3)										
(4)										
(5)										
(6)										
(7)										
(8)										

Part VII Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions).

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
► Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization: ALGONA COMMUNITY SCHOOL FOUNDATION

Employer identification number: 42-1240404

Form 990, Part VI, Line 11b - Form 990 Review Process

A COPY OF THE FORM 990 IS PROVIDED TO THE PRESIDENT, VICE PRESIDENT AND TREASURER PRIOR TO FILING OF THE RETURN FOR THEIR REVIEW. A COPY IS THEN MAINTAINED IN THE CORPORATE RECORDS FOR REVIEW BY ANY OTHER BOARD MEMBER, THE SCHOOL DISTRICT BOARD AND ANY MEMBER OF THE PUBLIC.

Form 990, Part VI, Line 12c - Explanation of Monitoring and Enforcement of Conflicts

ALL DIRECTORS ARE REQUIRED TO DISCLOSE CONFLICTS AS THEY MAY ARISE. SUCH DIRECTORS ARE GENERALLY PROHIBITED FROM PARTICIPATION IN ANY DISCUSSION OR VOTE ON AN ISSUE IN WHICH THEY HAVE A CONFLICT. THE ONLY EXCEPTIONS INVOLVE TWO EMPLOYEES OF THE SUPPORTED ORGANIZATION (SUPERINTENDENT AND HIGH SCHOOL PRINCIPAL). THEY SERVE AS EX OFFICIO MEMBERS OF THE FOUNDATION BOARD TO DIRECTLY REPRESENT THE INTERESTS OF THE SUPPORTED ORGANIZATION.

IN ADDITION, WHIS IS A VERY SMALL COMMUNITY IN WHICH FAMILY AND BUSINESS RELATIONSHIPS OF BOARD MEMBERS ARE GENERALLY KNOWN BY ALL OTHER BOARD MEMBERS.

Form 990, Part VI, Line 19 - Other Organization Documents Publicly Available

ALL DOCUMENTS ARE AVAILABLE UPON REQUEST BY THE PUBLIC. IN ADDITION, THE ALGONA COMMUNITY SCHOOL DISTRICT (THE SUPPORTED ORGANIZATION) IS IN POSSESSION OF ALL FOUNDATION DOCUMENTS FOR REVIEW BY THE PUBLIC, THE SCHOOL BOARD OR SCHOOL ADMINISTRATORS.

Form 990, Part XI, Line 5
Other Changes in Net Assets or Fund Balances

Net Unrealized Gains or Losses on Investments	$ 161,814.
Total	$ 161,814.

Algona Community School Foundation
Transaction Detail by Account
January through December 2010

	Name	Memo	Class	Amount
Grants & Projects				
Project ASC Grants				
Project ASC is shown under "Other Programs" on prior tax return	Caseys General Store	gas	Project ASC	100 00
	Bomgaars		Project ASC	70 00
	Algona Municipal Utilities		Project ASC	150 00
	Ruhnke Bros		Project ASC	150 00
	Algona Community School District	school fees	Project ASC	14 00
	Kossuth County Care Team	4 swimming passes	Project ASC	140 00
	Diamond's		Project ASC	75 00
	Fareway		Project ASC	75 00
	Buscher Service Center	gas	Project ASC	150 00
	Ruhnke Bros	gas	Project ASC	200 00
	Buscher Service Center	gas	Project ASC	200 00
	Ruhnke Bros	gas	Project ASC	75 00
	Hy-Vee		Project ASC	100 00
	Algona Tae Kwon Do	school fees	Project ASC	25 00
	Buscher Service Center	gas	Project ASC	200 00
	Brenda Bormann		Project ASC	23 73
	Kmart	misc	Project ASC	75 00
	Caseys General Store	gas	Project ASC	75 00
	Fareway		Project ASC	75 00
	Iowa Lakes Community College	Tiffany Long	Project ASC	125 00
	Iowa Lakes Community College	Codi Albertson	Project ASC	125 00
	Ryan Schmidt		Project ASC	33 50
	Hutzells Inc	Shoes	Project ASC	54 00
Total Project ASC Grants				2,310 23
Grants & Projects - Other				
	Algona Family YMCA	Partners With Youth	General Fund	500 00
	Westmusic	25 keyboards	General Fund	933 92
	Westmusic	remainder of Laubenthal	General Fund	121 35
	Algona Community School District	Distribution of Brusie Fund	Brusie Fund	91,019 31
	Algona Community School District	Louwagie-Science Fair	General Fund	900 00
	SchoolMart	Louwagie-Graphing Calculators	General Fund	1,324 10
Total Grants & Projects - Other				94,798 68
Total Grants & Projects				97,108 91
TOTAL				**97,108 91**

Algona Community School Foundation
Transaction Detail by Account
January through December 2010

	Name	Scholarship Fund	Amount
Scholarships, Restricted	Heidi Behnkendorf & AIB	Alice Mae Lang Drama Award	100 00
	Heidi Behnkendorf & AIB - Refund	Alice Mae Lang Drama Award	-83 69
	Nyle Larson & Iowa	Anonymous Scholarship	1,000 00
	Chad Benson & MN St U	Anonymous Scholarship	500 00
	Alex Hagg & UNI	Anonymous Scholarship	500 00
	Derek Beaumier & Wartburg	Anonymous Scholarship	500 00
	Ryann Pearson & ILCC	Brandon Divis Blue & Gold Memor	500 00
	Jessica Kuhlmann & DMACC	Brandon Divis Blue & Gold Memor	500 00
	Karie Young	Class of '79 Fund	200 00
	Johanna Degen & ISU	Conklin Memorial Scholarship	300 00
	Twila Wichtendahl	Dorothy Laird Profes Dev Fund	500 00
	Karina Haas & Briar Cliff	Dutch Honsbruch Scholarships	2 000 00
	Garrett Lanus	Dutch Honsbruch Scholarships	2 000 00
	Kelsey Polittle & University of Iowa	Evelyn Cruikshank McNeill Schol	730 00
	Alex Hagg & UNI	Evelyn Cruikshank McNeill Schol	250 00
	Brittany Baer & Wartburg	George & Lilliace Sefrit Charac	1 500 00
	Mike Becker & UNI	George & Lilliace Sefrit Charac	1,500 00
	Emily Eimers & Wartburg	George & Lilliace Sefrit Charac	1,500 00
	Chelsey Degen & Simpson College	George & Lilliace Sefrit Charac	1,500 00
	Abby Eischeid & UNI	George & Lilliace Sefrit Charac	1,500 00
	Emily Elbert & UNI	George & Lilliace Sefrit Charac	1 500 00
	Chandra Foertsch & Allen College	George & Lilliace Sefrit Charac	1,500 00
	Patrick Gerhardt & Simpson College	George & Lilliace Sefrit Charac	1,500 00
	Andrea Klepper & Luther	George & Lilliace Sefrit Charac	1,500 00
	Kelsey Kuecker & UNI	George & Lilliace Sefrit Charac	1,500 00
	Josh Manske & Grandview	George & Lilliace Sefrit Charac	1,500 00
	Sydney Marsh & Wartburg	George & Lilliace Sefrit Charac	1,500 00
	Paige Metzger & UNI	George & Lilliace Sefrit Charac	1,500 00
	Kyle Miller & University of South Dakota	George & Lilliace Sefrit Charac	1 500 00
	Whitney Mills & University of Iowa	George & Lilliace Sefrit Charac	1 500 00
	Corey Molacek & ISU	George & Lilliace Sefrit Charac	1 500 00
	Ted Nerison & UNI	George & Lilliace Sefrit Charac	1,500 00
	Alex Shockley & Central College	George & Lilliace Sefrit Charac	1,500 00
	Tiffany Smith & University of Iowa	George & Lilliace Sefrit Charac	1,500 00
	Samantha Wagner & Drake	George & Lilliace Sefrit Charac	1,500 00
	Jamie Wiemann & Northwestern	George & Lilliace Sefrit Charac	1,500 00
	Morgan Wiltse & UNI	George & Lilliace Sefrit Charac	1,500 00
	Ashley Zwiefel & SDSU	George & Lilliace Sefrit Charac	1,500 00
	Justin Zwiefel & SDSU	George & Lilliace Sefrit Charac	1,500 00
	Chandra Foertsch & Allen College	George & Lilliace Sefrit Charac	1,500 00
	Chelsey Degen & Simpson College	George & Lilliace Sefrit Charac	1,500 00
	Whitney Mills & University of Iowa	George & Lilliace Sefrit Charac	1,500 00
	Emily Elbert & UNI	George & Lilliace Sefrit Charac	1 500 00
	Ted Nerison & UNI	George & Lilliace Sefrit Charac	1,500 00
	Kyle Miller & University of South Dakota	George & Lilliace Sefrit Charac	1,500 00
	Alex Shockley & Central College	George & Lilliace Sefrit Charac	1,500 00
	Samantha Wagner & Drake	George & Lilliace Sefrit Charac	1,500 00
	Patrick Gerhardt & Simpson College	George & Lilliace Sefrit Charac	1,500 00
	Brittany Baer & Wartburg	George & Lilliace Sefrit Charac	1,500 00
	Emily Eimers & Wartburg	George & Lilliace Sefrit Charac	1,500 00
	Kelsey Kuecker & UNI	George & Lilliace Sefrit Charac	1,500 00
	Andrea Klepper & Luther	George & Lilliace Sefrit Charac	1,500 00
	Justin Zwiefel & SDSU	George & Lilliace Sefrit Charac	1,500 00
	Mike Becker & UNI	George & Lilliace Sefrit Charac	1 500 00

Algona Community School Foundation
Transaction Detail by Account
January through December 2010

Name	Scholarship Fund	Amount
Abby Eischeid & UNI	George & Lilliace Sefrit Charac	1,500 00
Sydney Marsh & Wartburg	George & Lilliace Sefrit Charac	1,500 00
Heidi Behnkendorf & AIB	George & Lilliace Sefrit Charac	1,500 00
Heidi Behnkendorf & AIB-Refund	George & Lilliace Sefrit Charac	-1,255 40
Collin Fett & ISU	George & Lilliace Sefrit Charac	1,500 00
David Baxter & Luther College	George & Lilliace Sefrit Charac	1,500 00
Nicole Person & NW College	George & Lilliace Sefrit Charac	1,500 00
Blake Mills & UNI	George & Lilliace Sefrit Charac	1,500 00
Chad Rutledge & UNI	George & Lilliace Sefrit Charac	1,500 00
Maria Zeller & UNI	George & Lilliace Sefrit Charac	750 00
Andrew Skallerup & ISU	George Sefrit Agr Scholarship	1,000 00
Veronica Amdorfer & Amherst College	Harvey & Mildred Larson Scholar	500 00
Nyle Larson & Iowa	Harvey & Mildred Larson Scholar	500 00
Justin Decker & UNI	Henry & Irma Bunkofske Scholars	100 00
Josh Buyck & UNI	Henry & Irma Bunkofske Scholars	2,500 00
Andrew Skallerup & ISU	Hollis & Jean Benschoter Agric	1,000 00
Megan Simonson & Ellsworth	Hollis & Jean Benschoter Agric	200 00
Kirkwood Facilities Fdn-Refund - Emily Kern	Howard & Katherine Hoenk Fdn	-1,176 00
Chelsie Rasmussen & Iowa	Howard & Katherine Hoenk Fdn	750 00
Bradley Hoskins & DMACC	Howard & Katherine Hoenk Fdn	500 00
Katelyn Seely & Ellsworth Comm College	Howard & Katherine Hoenk Fdn	500 00
Megan Simonson & Ellsworth	Howard & Katherine Hoenk Fdn	500 00
Megan Smith & Hawkeye Tech	Howard & Katherine Hoenk Fdn	500 00
Sara Smith & Hawkeye Tech	Howard & Katherine Hoenk Fdn	500 00
Annie Berkland & ILCC	Howard & Katherine Hoenk Fdn	500 00
Candice Berte & ILCC	Howard & Katherine Hoenk Fdn	500 00
Amanda Buscher & ILCC	Howard & Katherine Hoenk Fdn	500 00
Lyndsey Fowler & ILCC	Howard & Katherine Hoenk Fdn	500 00
Tori McCurry & ILCC	Howard & Katherine Hoenk Fdn	500 00
Elizabeth Thilges & ILCC	Howard & Katherine Hoenk Fdn	500 00
Shanda Tweedy & ILCC	Howard & Katherine Hoenk Fdn	500 00
Johanna Degen & ISU	Howard & Katherine Hoenk Fdn	500 00
Brandon Keller & ISU	Howard & Katherine Hoenk Fdn	500 00
Andrew Skallerup & ISU	Howard & Katherine Hoenk Fdn	500 00
Megan Heiderscheidt & Kirkwood	Howard & Katherine Hoenk Fdn	500 00
Quynn Shaw & Kirkwood Comm College	Howard & Katherine Hoenk Fdn	500 00
Clinton McGuire & MSU	Howard & Katherine Hoenk Fdn	500 00
Sherri Zeller & NIACC	Howard & Katherine Hoenk Fdn	500 00
Nyle Larson & Iowa	Howard & Katherine Hoenk Fdn	500 00
Kirsten Lipps & U of Neb	Howard & Katherine Hoenk Fdn	500 00
Molly Cook & UNI	Howard & Katherine Hoenk Fdn	500 00
Alex Hagg & UNI	Howard & Katherine Hoenk Fdn	500 00
Emillie Kenne & UNI	Howard & Katherine Hoenk Fdn	500 00
Khusbu Patel & UNI	Howard & Katherine Hoenk Fdn	500 00
Derek Beaumier & Wartburg	Howard & Katherine Hoenk Fdn	500 00
Heather Sweers & Briar Cliff	Howard & Katherine Hoenk Fdn	1,572 17
RaeAnn Hiscocks & DMACC	Howard & Katherine Hoenk Fdn	1,572 17
Erin Parker & Hawkeye Tech	Howard & Katherine Hoenk Fdn	1,572 17
Courtney Fortune & ICCC	Howard & Katherine Hoenk Fdn	1,460 00
Jessie Ree & ICCC	Howard & Katherine Hoenk Fdn	1,572 17
Devin Rode & ISU	Howard & Katherine Hoenk Fdn	1,572 17
Ian Barber & U of I	Howard & Katherine Hoenk Fdn	1,572 17
Justin Kuecker & ISU	Howard & Katherine Hoenk Fdn	2,358 25
Chris Ludwig & ISU	Howard & Katherine Hoenk Fdn	2,358 25

Algona Community School Foundation
Transaction Detail by Account
January through December 2010

	Name	Scholarship Fund	Amount
	Kyle Simonson & ISU	Howard & Katherine Hoenk Fdn	2 358 25
	Andrew Struecker & ISU	Howard & Katherine Hoenk Fdn	2,358 25
	Elizabeth Stein & Kirkwood Comm College	Howard & Katherine Hoenk Fdn	2,358 25
	Alyssa Taffe & ISU	Howard & Katherine Hoenk Fdn	2,358 25
	Paige Walker & ISU	Howard & Katherine Hoenk Fdn	2,358 25
	Tessa Brandt & MSU	Howard & Katherine Hoenk Fdn	2,358 25
	Amber Nerdig & Mount Mercy	Howard & Katherine Hoenk Fdn	2,358 25
	Brandon Vaske & NE OK A & M	Howard & Katherine Hoenk Fdn	2 358 25
	Ashley Zwiefel & SDSU	Howard & Katherine Hoenk Fdn	2,358 25
	Evan Larson & Iowa	Howard & Katherine Hoenk Fdn	2,358 25
	Chelsie Rasmussen & Iowa	Howard & Katherine Hoenk Fdn	2,358 25
	Owen Parker & UNI	Howard & Katherine Hoenk Fdn	2,358 25
	Melanie Hackbarth & UNI	Howard & Katherine Hoenk Fdn	3,144 33
	Allison Hannover & DM University	Howard & Katherine Hoenk Fdn	3,144 33
	Alicia Thompson & DMU	Howard & Katherine Hoenk Fdn	3,144 33
	Stacy Menning & DMU	Howard & Katherine Hoenk Fdn	3,144 33
	Wade Kent & ISU	Howard & Katherine Hoenk Fdn	3,144 33
	Megan Conner & Mayo School of Health Sci	Howard & Katherine Hoenk Fdn	3 144 33
	Shane Taffe & NW College of Chiro	Howard & Katherine Hoenk Fdn	3 144 33
	Jake Walker & NW Coll of Chiro	Howard & Katherine Hoenk Fdn	3,144 33
	Rachel Bottjen & U of GA	Howard & Katherine Hoenk Fdn	3,144 33
	Drew Moss & Creighton University	Howard & Katherine Hoenk Fdn	4 716 50
	Jason Christensen & ISU	Howard & Katherine Hoenk Fdn	4,716 50
	Cory Janssen & ISU	Howard & Katherine Hoenk Fdn	4,716 50
	Kurt Kuecker & ISU	Howard & Katherine Hoenk Fdn	4,716 50
	Megan (Bormann) Peterson & SCO	Howard & Katherine Hoenk Fdn	4 716 50
	Luke Bell & SCO	Howard & Katherine Hoenk Fdn	4,716 50
	Derrick Fenchel & Iowa	Howard & Katherine Hoenk Fdn	4,716 50
	Kaitlyn Sewick & NIACC	Howard & Katherine Hoenk Fdn	500 00
	Jenny Becker & U of I	Howard & Katherine Hoenk Fdn	3,144 33
	Kellee Foley Baxter & ICCC	Howard & Katherine Hoenk Fdn	1,572 17
	Karina Haas & Briar Cliff	Jack Lindeman Education Scholar	250 00
	Kirsten Lipps & U of Neb	John & Thelma Hayes Memorial Sc	500 00
	Hailey Metzger & UNI	Lilliace Sefrit Music Scholarsh	400 00
	Kyle Walker & SDSU	Sean Schultz Memorial Scholarsh	100 00
	Travis Lenz & ICCC	Zach Purcell Fdn Fd Scholarship	1,000 00
	Travis Lenz & ICCC	Zach Purcell Fdn Fd Scholarship	1,000 00
Total Scholarships, Restricted			211,554 40
Scholarships, Unrestricted			
Dollars for Scholars	Josh Hollinger & Northwestern College	General Fund	750 00
Dollars for Scholars	Christine Johnson & UNI	General Fund	750 00
2007 Dollars for Scholars	Wendy Vitzthum & St Cloud State	General Fund	750 00
Dollars for Scholars	Courtney Westling & Wartburg	General Fund	750 00
Dollars for Scholars	Brian Culver & ILCC	General Fund	750 00
2009 Dollars for Scholars	Taylor Norland & Simpson College	General Fund	750 00
Dollars for Scholars	Amanda Bottjen & ISU	General Fund	750 00
Total Scholarships, Unrestricted			5 250 00
TOTAL			216,804 40