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#### Form **990-P**F

Department of the Treasury

Internal Revenue Service

#### **Return of Private Foundation**

### or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2010

OMB No 1545-0052

For calendar year 2010, or tax year beginning and ending Final return G Check all that apply: Initial return Initial return of a former public charity Amended return Address change Name change A Employer identification number Name of foundation WILLIAM C. KNAPP CHARITABLE FOUNDATION 42-1234012 Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (515)223-40004949 WESTOWN PARKWAY, SUITE 200 City or town, state, and ZIP code C If exemption application is pending, check here WEST DES MOINES, IA 50266-6704 D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation X Section 501(c)(3) exempt private foundation H Check type of organization: Section 4947(a)(1) nonexempt charitable trust \_\_\_\_\_ Other taxable private foundation If private foundation status was terminated I Fair market value of all assets at end of year | J | Accounting method: X Cash Accrual under section 507(b)(1)(A), check here Other (specify) (from Part II, col (c), line 16) If the foundation is in a 60-month termination, 1,013,015. (Part I, column (d) must be on cash basis.) ▶\$ under section 507(b)(1)(B), check here Part I Analysis of Revenue and Expenses (d) Disbursements (a) Revenue and (b) Net investment (c) Adjusted net (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) for charitable purposes (cash basis only) expenses per books income income 132,350. N/A Contributions, gifts, grants, etc., received 2 Check I If the foundation is not required to attach Sch B Interest on savings and temporary cash investments 203. 203. STATEMENT 18,751 18,751 STATEMENT 4 Dividends and interest from securities 5a Gross rents b Net rental income or (loss) 1,138,063 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 1,586,194. 1,138,063 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain Income modifications 10a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss) 11 Other income .289.367. 1,157,017 12 Total. Add lines 1 through 11 0. 13 Compensation of officers, directors, trustees, etc. О. 14 Other employee salaries and wages 15 Pension plans, employee benefits SCANNED MAY 25 2011 SCANNED and Administrative Expenses 16a Legal fees 1,585. 3,170 1,585 **b** Accounting fees STMT 3 0. STMT 4,016 4,016. c Other professional fees RECEIVED 17 Interest 94 94 0. STMT 5 18 Taxes 309 Ö 19 Depreciation and depletion MAY 17 20 Occupancy 21 Travel, conferences, and meetings OGDEN 22 Printing and publications 503 53 0. STMT 6 23 Other expenses 24 Total operating and administrative 5,748. expenses. Add lines 13 through 23 7,783 1,585. 991,576. 991,576 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. 993,161. 999,359 5,748 Add lines 24 and 25 27 Subtract line 26 from line 12: 290,008 & Excess of revenue over expenses and disbursements 1,151,269 b Net investment income (if negative, enter -0-) N/A c Adjusted net income (if negative, enter -0-)

Form **990-PF** (2010)



For	m 99	0-PF (2019) WILLIAM C. KNAPP CHARIT			1234012 Page 2
P	art	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of	<del></del>
<u>'</u>	<u> </u>	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing			<del></del>
		Savings and temporary cash investments	124,709.	164,207.	164,207.
	3	Accounts receivable -	-		
		Less; allowance for doubtful accounts ▶			
	4	Pledges receivable			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts			
şţs	l .	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges			
⋖	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 7	113,278.	172,097.	<u>584,570.</u>
	C	Investments - corporate bonds STMT 8	69,016.	262,464.	264,238.
	11	Investments - land, buildings, and equipment, basis			
		Less accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation			
	15	Other assets (describe )			
_		Total assets (to be completed by all filers)	307,003.	598,768.	1,013,015.
	17	Accounts payable and accrued expenses		2,500.	
	18	Grants payable			
es	19	Deferred revenue			
Ħ	20	Loans from officers, directors, trustees, and other disqualified persons			
Liabilities	21	Mortgages and other notes payable			
_	22	Other liabilities (describe )			
				0.500	
	23	Total liabilities (add lines 17 through 22)	0.	2,500.	
		Foundations that follow SFAS 117, check here			
ģ	<b>.</b> .	and complete lines 24 through 26 and lines 30 and 31.			
ည	24	Unrestricted			
ala	25	Temporarily restricted		<del></del>	
9 9	26	Permanently restricted		<del></del>	
Ę		Foundations that do not follow SFAS 117, check here	İ		
P.		and complete lines 27 through 31.		•	
ste	27	Capital stock, trust principal, or current funds	0.		
SSE	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
Net Assets or Fund Balances	29	Retained earnings, accumulated income, endowment, or other funds	307,003.	596,268.	
ž	30	Total net assets or fund balances	307,003.	596,268.	
	21	Total liabilities and not acceptational belongs	307,003.	598,768.	
		Total liabilities and net assets/fund balances		330,700.	
P	art	Analysis of Changes in Net Assets or Fund B	alances		
1	Tota	I net assets or fund balances at beginning of year - Part II, column (a), line	30		
		st agree with end-of-year figure reported on prior year's return)		1	307,003.
2		r amount from Part I, line 27a		2	290,008.
3	Othe	r increases not included in line 2 (itemize)		3	0.
4	Add	lines 1, 2, and 3		4	597,011.
5	Decr	eases not included in line 2 (itemize)   BOOK/TAX DIFFE	RENCE FROM FOR		743.
6	Tota	net assets or fund balances at end of year (line 4 minus line 5) - Part II, c	olumn (b), line 30	6	596,268.

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Form **990-PF** (2010)

	LIAM C. KNAPP and Losses for Tax or			ATI	ON	4	2-123	4012 Page 3
	ribe the kind(s) of property sold rehouse; or common stock, 200			( <b>b)</b> Ho P - D -	ow acquired Purchase Donation	(c) Date (mo., d	acquired ay, yr.)	(d) Date sold (mo., day, yr.)
1a			·					
b SEE ATTACHED	STATEMENT							
_C								
d	<del></del>							
<u>e</u>	(A) Decreasition allowed	(-) (0-)	-t ether hous	<del>!                                    </del>		(b) C	0.5 05 (1000)	<del></del>
(e) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis expense of sale	_			ain or (loss) s (f) minus (	
<u>a</u>								
<u>b</u>		<del></del>		-		<del></del>	<del></del>	
<u>C</u>				-		<del></del>		
d e 1,586,194.			448,13	1				1,138,063.
e 1,586,194. Complete only for assets shown	in dain in column (h) and owned	by the foundation		<del>- •  </del> -		(I) Gains (C	Col. (h) gaın	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Ex	cess of col. (1) col. (1), if any			òl. (k), but ı	not less than (from col. (l	1 -0-) or
a								
b								
_c								
_d						_		
<u>e</u>					<del>-   -</del>			<u>1,138,063.</u>
2 Capital gain net income or (net ca	$ \begin{cases}     \text{If gain, also } \\     \text{If (loss), enter} \end{cases} $	enter in Part I, line er -0- in Part I, line	7 7	}	2			1,138,063.
3 Net short-term capital gain or (los If gain, also enter in Part I, line 8, If (loss), enter -0- in Part I, line 8		5) and (6):		}	3		N/A	
Part V Qualification U	nder Section 4940(e)	for Reduced	Tax on Net	Inve	stment in	come		
(For optional use by domestic private	foundations subject to the sect	ion 4940(a) tax on	net investment in	come.	)			
	•			•	•			
If section 4940(d)(2) applies, leave to	nis part blank.							
Was the foundation liable for the sec	tion 4942 tax on the distributabl	e amount of any ye	ear in the base per	10d?				Yes X No
If "Yes," the foundation does not qua								
1 Enter the appropriate amount in	each column for each year; see	nstructions before	making any entrie	es.				
(a) Base period years	(b)			(c)		ŀ	Distrib	(d) ution ratio
Calendar year (or tax year beginni	<del></del>		Net value of no	ncharit			(col. (b) div	ided by col. (c))
2009		783,917.			703,96			1.113574
2008		177,896.			221,59			.964228
2007		819,948.	<u> </u>		989,55			.914750
2006		212,208.			887,24			.642315
2005	<u> </u>	167,848.		<u> </u>	481,24	<del>4 • </del> -—		.788424
2 Total of line 1, column (d)						2	ļ	4.423291
3 Average distribution ratio for the the foundation has been in existe		otal on line 2 by 5,	or by the number	ot year	rs	3_		.884658
4 Enter the net value of noncharitat	ole-use assets for 2010 from Pai	rt X, line 5				4_		1,071,245.
5 Multiply line 4 by line 3						_ 5		947,685.
6 Enter 1% of net investment incor	ne (1% of Part I, line 27b)					6		11,513.
7 Add lines 5 and 6						7		959,198.
8 Enter qualifying distributions from	n Part XII, line 4					8		993,161.
If line 8 is equal to or greater than See the Part VI instructions.	n line 7, check the box in Part VI	, line 1b, and comp	olete that part usin	g a 1%	tax rate.			
								orm 990-PF (2010)

_	1990-PF (2010) WILLIAM C. KNAPP CHARITABLE FOUNDATION		1234			Page 4
_	ert VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or	4948	- see II	nstru	Ctioi	ns)
1a	Exempt operating foundations described in section 4940(d)(2), check here \( \bigs \) and enter "N/A" on line 1.					
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)			_		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕨 🗓 and enter 1%	1	L	1	<u>1,5</u>	<u> 13.</u>
	of Part I, line 27b		Ì			
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		1			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	<u> </u>			0.
3	Add lines 1 and 2	3	<u></u>	1	1,5	<u>13.</u>
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4				0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		1	1,5	13.
6	Credits/Payments:					
а	2010 estimated tax payments and 2009 overpayment credited to 2010 6a 1,155	.				
	Exempt foreign organizations - tax withheld at source	7				
	Tax paid with application for extension of time to file (Form 8868)	7				
	Backup withholding erroneously withheld	7				
	Total credits and payments. Add lines 6a through 6d	7			1.1	<u>55.</u>
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8				<del></del>
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	<u> </u>	1	0.3	58.
10	· · · · · · · · · · · · · · · · · · ·	10	<del>-</del>		<u> </u>	<del>50.</del>
	Enter the amount of line 10 to be: Credited to 2011 estimated tax	11	<del> </del>			
	art VII-A Statements Regarding Activities	<u> </u>	<u>.</u>			
_	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or interven	e in			Yes	No
14	any political campaign?	0 111		1a	-	X
h	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?			1b	$\overline{}$	X
U	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials publish	od or		10		
		eu oi				
_	distributed by the foundation in connection with the activities			4.		х
	Did the foundation file Form 1120-POL for this year?			1c		
a	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:					
	(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0	<u>-</u>				
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation					
_	managers. ► \$					₹.
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		<u> </u>
	If "Yes," attach a detailed description of the activities.					
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation,	or				₩.
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			3		X
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		7/3	4a		
	If "Yes," has it filed a tax return on Form 990-T for this year?	I	I/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			5		X
_	If "Yes," attach the statement required by General Instruction T					
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					]
	By language in the governing instrument, or					
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state of the state	te law		_		
	remain in the governing instrument?			6	X	<del> </del>
7	Did the foundation have at least \$5,000 in assets at any time during the year?			_7	X	<u> </u>
	If "Yes," complete Part II, col. (c), and Part XV.				i	
88	Enter the states to which the foundation reports or with which it is registered (see instructions)					
	IA					
t	olf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)					
	of each state as required by General Instruction G? If "No," attach explanation			8b	<u> </u>	├──
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for ca	endar			!	
	year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV			9	<u> </u>	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			10		X
			Forr	n <b>990</b>	-PF (	(2010)

orm	990-PF (2010) WILLIAM C. KNAPP CHARITABLE FOUNDATION 42-123	4012		Page 5
Pa	art VII-A   Statements Regarding Activities (continued)			
	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
-	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		Х
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before			
_	August 17, 2008?	12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address ► N/A			<u> </u>
14	The books are in care of ► KNAPP PROPERTIES INC.  Telephone no. ►515	23-4	000	
.4	Located at > 5000 WESTOWN PARKWAY, STE 100, WEST DES MOINES, I ZIP+4			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	0200		П.
10	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
10	securities, or other financial account in a foreign country?	16	. 03	X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of	-10_		<u> </u>
	the foreign country	1		
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			<u> </u>
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	T	Yes	No
1.	During the year did the foundation (either directly or indirectly):		103	110
ıα	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available	į į		
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	If the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  Yes X No			
_		] ]		
D	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  N/A	1b		
_	Organizations relying on a current notice regarding disaster assistance check here			
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			v
_	before the first day of the tax year beginning in 2010?	1c	_	X
Z	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):  At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
a	before 2010? Lax year 2010, did the roundation have any undistributed income (lines od and de, Fart XIII) for tax year(s) beginning  Yes X No			
	If "Yes," list the years ▶,,,,,,,,,			
O	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.)  N/A	26		
_	statement - see instructions.)  If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.	_2b		<u> </u>
G	•			
2.	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
38	during the year?  Yes X No			
	· ·			
0	of "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after  May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
		,.		
4.		3b_		х
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		
0	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			x
	had not been removed from jeopardy before the first day of the tax year beginning in 2010?	<u>  4b</u> orm <b>990</b>	-PE	
	ľ	01111 <b>330</b>		20 IU)

Part VII-B   Statements Regarding Activities for Which			44-1434(	114	Page 6
5a During the year did the foundation pay or incur any amount to:	II I OI III 7/20 Way De	riedaniea (contin	iueu)	—Т"	<del>-</del> 1
(1) Carry on propaganda, or otherwise attempt to influence legislation (sec	etion 4945(e)\2	[	es X No		
(2) Influence the outcome of any specific public election (see section 4955		-	55 (25) 140		ļ
any voter registration drive?	,, or to carry on, ancomy or man		es X No	1	
(3) Provide a grant to an individual for travel, study, or other similar purpos	949		es X No		i
(4) Provide a grant to an organization other than a charitable, etc., organiza		· ·		ļ	
509(a)(1), (2), or (3), or section 4940(d)(2)?	ation described in section		es X No		1
(5) Provide for any purpose other than religious, charitable, scientific, litera	ary or educational nurnoses or		20 (20)		
the prevention of cruelty to children or animals?	ary, or constant purposes, or		es X No	- 1	ļ
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify	under the excentions described		3 22 100		
section 53.4945 or in a current notice regarding disaster assistance (see ins		iii riegulations	N/A	5b	
Organizations relying on a current notice regarding disaster assistance chec	•			00	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemptio		uned			l
expenditure responsibility for the grant?			es 🔲 No		
If "Yes," attach the statement required by Regulations section 53.4		·/ 44 L 10			
6a Did the foundation, during the year, receive any funds, directly or indirectly,					
a personal benefit contract?	to pay promitting off		es X No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on	a nersonal henefit contract?	1	- LAS. 140	6ь	X
If "Yes" to 6b, file Form 8870.	a personal penent contract?		<u> </u>	75	- <del>  ^</del> -
7a At any time during the tax year, was the foundation a party to a prohibited ta	ay shelter transaction?		es X No		
b if "Yes," did the foundation receive any proceeds or have any net income attr			N/A	7b	+
Information About Officers Directors True		nagers Highly		70	
Part VIII Paid Employees, and Contractors	otoco, i danidation in	anagere, riigin	,		
1 List all officers, directors, trustees, foundation managers and the	eir compensation.				
/ Marin and address	(b) Title, and average hours per week devoted	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e)	Expense unt, other
(a) Name and address	to position	(If not paid, enter -0-)	and deferred compensation	allo	owances
WILLIAM C. KNAPP	PRESIDENT/DIF	RECTOR	-	1	
5000 WESTOWN PKWY, STE 100					
WEST DES MOINES, IA 50266	0.50	0.	0.		0.
GERARD D. NEUGENT	secretary/tri	ASURER/DI	RECTOR	1	
5000 WESTOWN PKWY, STE 100					
WEST DES MOINES, IA 50266	0.50	0.	0.		0.
WILLIAM C. KNAPP II	VICE PRESIDEN	T/DIRECTO	R		
5000 WESTOWN PKWY, STE 100					
WEST DES MOINES, IA 50266	0.50	0.	0.		0.
		1			
			1		
				<u> </u>	
2 Compensation of five highest-paid employees (other than those	included on line 1). If none (b) Title, and average	, enter "NONE."	(d) Contributions to	(-)	Evnassa
(a) Name and address of each employee paid more than \$50,000	hours per week	(c) Compensation	(d) Contributions to employee benefit plans and deferred	acco	Expense unt, other
<del>-</del>	devoted to position	ļ., .	compensation	allo	owances
NONE	$\dashv$	1		1	
		<del> </del>	<del> </del>	ļ	
<del>-</del>					
		<del> </del>		<del> </del> -	
	_		1	1	
	<del> </del>	<del> </del>		<del> </del>	
	$\dashv$		[		
	<del>  -</del>	<del> </del>	<del> </del>	1	
T. Laurence of allowed and a sufficiency of the control of the con		<u> </u>	<u> </u>		
Total number of other employees paid over \$50,000					0

Form 990-PF (2010) WILLIAM C. KNAPP CHARITABLE FOUN		<u>1234012 Page 7</u>
Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	tion Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter	r "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		_
	_	
	<del>_</del>	
		<del></del>
	→	ļ
Total number of others receiving over \$50,000 for professional services		▶ 0
Part IX-A Summary of Direct Charitable Activities	··· <del>·</del>	<u> </u>
List the foundation's four largest direct charitable activities during the tax year. Include relevant statis number of organizations and other beneficiaries served, conferences convened, research papers produced.	tical information such as the duced, etc.	Expenses
1 NOT APPLICABLE		
		0.
2		
	<del></del>	
3		
4		
Part IX-B   Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on	lines 1 and 2.	Amount
1N/A		
2	-	
	<del></del>	
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3	<u> </u>	0.

P	art X Minimum Investment Return (All domestic foundations must complete this part Foreign four	ndations,	see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
·	Average monthly fair market value of securities	1a	938,415.
	Average of monthly cash balances	1b	149,143.
	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,087,558.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,087,558.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,313.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,071,245.
6_	Minimum investment return. Enter 5% of line 5	6	53,562.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations an foreign organizations check here  and do not complete this part.)	d certain	
1	Minimum investment return from Part X, line 6	1_	53,562.
2a	Tax on investment income for 2010 from Part VI, line 5		
b	Income tax for 2010. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	11,513.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	42,049.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	42,049.
6	Deduction from distributable amount (see instructions)	_6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	42,049.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	993,161.
b	Program-related investments - total from Part IX-B	1b	<u> </u>
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	993,161.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	11,513.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	981,648.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of	usalifine fo	r the cection

Form **990-PF** (2010)

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	( <b>d)</b> 2010
Distributable amount for 2010 from Part XI, line 7				42,049.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
<b>b</b> Total for prior years:				
,		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 1,094,720.				
b From 2006 1,123,040.		1	·	
c From 2007 1,722,180.				
d From 2008 1,117,280.	}		}	
e From 2009 749,235.				
f Total of lines 3a through e	5,806,455.			
4 Qualifying distributions for 2010 from				
Part XII, line 4: ► \$ 993,161.				
a Applied to 2009, but not more than line 2a		<u> </u>	0.	
<b>b</b> Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2010 distributable amount				42,049.
e Remaining amount distributed out of corpus	951,112.			
Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:			,	
2 Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,757,567.			
<b>b</b> Prior years' undistributed income. Subtract				· · · · · · · · · · · · · · · · · · ·
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2009. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2011				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				-
section 170(b)(1)(F) or 4942(g)(3)	1,109,000.			
8 Excess distributions carryover from 2005				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011.				
Subtract lines 7 and 8 from line 6a	5,648,567.			
O Analysis of line 9:				
a Excess from 2006 1,108,760.				
b Excess from 2007 1,722,180.				
c Excess from 2008 1,117,280.				
d Excess from 2009 749, 235.	}			
e Excess from 2010 951,112.				

	C KNAPP C			42-12	34012 Page 10
Part XIV Private Operating F		<del></del>	I-A, question 9)	N/A	
1 a If the foundation has received a ruling of					
foundation, and the ruling is effective fo		·	▶└─		
b Check box to indicate whether the found	dation is a private operatii	ng foundation described		4942(j)(3) or49	42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years	<u>,                                    </u>	
income from Part I or the minimum	(a) 2010	<b>(b)</b> 2009	(c) 2008	(d) 2007	(e) Total
investment return from Part X for					
each year listed	ļ			ļ	
<b>b</b> 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not					<del></del>
used directly for active conduct of					
	]	]			
exempt activities			<u> </u>		· · · · · · · · · · · · · · · · · · ·
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c				<u> </u>	
3 Complete 3a, b, or c for the alternative test relied upon;					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter					
2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:		1	<del></del>	<del>                                     </del>	
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on					
securities loans (section					
512(a)(5)), or royalties)		ļ		<del></del>	<del></del>
(2) Support from general public and 5 or more exempt					
organizations as provided in					
section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income					
Part XV Supplementary Info	rmation (Comple	te this part only	if the foundation	had \$5,000 or mo	re in assets
at any time during	the year-see the	instructions.)			
1 Information Regarding Foundation	on Managers:				
a List any managers of the foundation wi	•	than 2% of the total con	tributions received by the	foundation before the clos	se of any tax
year (but only if they have contributed i					
WILLIAM C. KNAPP					
b List any managers of the foundation wi	on own 10% or more of th	ne stock of a corporation	(or an equally large porty	on of the ownership of a pa	urtnership or
other entity) of which the foundation ha			(or all equally large portion	on or the ownership or a pa	irtifership of
NONE					
2 Information Regarding Contribut					
Check here X if the foundation	•	•	-		
the foundation makes gifts, grants, etc.	(see instructions) to indi	viduals or organizations i	inder other conditions, co	ompiete items za, o, c, and	<u>a</u>
a The name, address, and telephone nun	ber of the person to who	m applications should be	addressed:		
N/A					
b The form in which applications should	be submitted and informa	ition and materials they s	hould include:		
N/A					
c Any submission deadlines:					
N/A					
d Any restrictions or limitations on award	le such as hy neographic	al areas charitable fields	kinds of institutions or a	other factors	
N/A	io, audii aa by ycoyiapiilo	aı aı توع, تانقا القاتاة الثاناة	, mila oi illallullolla, Oi (	otilor lactors.	
N/A			-		
			<del></del>		5 000 PE (0040)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the	Year or Approved for Future	Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	status of recipient		
a Paid during the year SEE ATTACHED STATEMENT				991,576.
			<b>D</b> 00	991,576.
total  b Approved for future payment			<u> </u>	991,576
NONE				
		:		
Total		<u> </u>	<b>▶</b> 3b	0.

#### Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelate	ed business income		led by section 512, 513, or 514	(e)
	(a) Business code	(b) Amount	Exclu- sion code	(d) Amount	Related or exempt function income
1 Program service revenue:	Code		1		_
<u>a</u>		<del></del>	<del>  </del>		
b			+		
c	-		+		
d			+		
e					
f					
g Fees and contracts from government agencies			1 1		
2 Membership dues and assessments			$\perp$		
3 Interest on savings and temporary cash			1		
investments	İ		14	203.	
4 Dividends and interest from securities	-		14	203. 18,751.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property	_		1		
6 Net rental income or (loss) from personal			1		
			1 1		
property	-		+		
7 Other investment income	1		+	·-·	· · · · · · · · · · · · · · · · · · ·
8 Gain or (loss) from sales of assets other			1 10	1 120 062	
than inventory		·	18	1,138,063.	
9 Net income or (loss) from special events			<del>↓</del>		<u> </u>
10 Gross profit or (loss) from sales of inventory			1		·
11 Other revenue:			1 1		
a			$\perp$		
b					
C	1				
d	1				
e					
12 Subtotal. Add columns (b), (d), and (e)		0	.	1,157,017.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	
(See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities t	to the Acc	omplishment of E	xemp	Purposes	
	-				
Explain below how each activity for which income the foundation's exempt purposes (other than			A contrib	uted importantly to the accon	npiisnment of
	by providing it				
NOT APPLICABLE				<u> </u>	
	-		_	<del></del>	
	-		<del></del>		
					<del></del>
					<del></del>
				· <del></del>	
		<u> </u>			
					·
	··				
		·	:		
		<u>.</u>		<del></del>	<del></del>
000004					5 000 DE (00.40)

4 Dela	Exempt Organ		and described in contract COA(a) of		Yes	No
		rectly engage in any of the following with any other organization)(3) organizations) or in section 527, relating to political organ			163	140
	•	ation to a noncharitable exempt organization of:	iizations			
(1)	, ,	ation to a noncharitable exempt organization of.		1a(1)		x
	Other assets			1a(2)		X
	transactions:			1		
	Sales of assets to a noncharita	ible exempt organization		1b(1)		x
٠,,		encharitable exempt organization		1b(2)		Х
(3) F	Rental of facilities, equipment,	or other assets		1b(3)		X
(4) F	Reimbursement arrangements			15(4)		X
(5) l	oans or loan guarantees			1b(5)	<u> </u>	X
(6) F	Performance of services or me	embership or fundraising solicitations		1b(6)		X
c Shari	no of facilities, equipment, ma	uling lists, other assets, or paid employees		1c		X
or se	answer to any of the above is rvices given by the reporting f	"Yes," complete the following schedule. Column (b) should all oundation. If the foundation received less than fair market valuation ther assets, or services received.			ets,	
or se colur	answer to any of the above is rvices given by the reporting f	"Yes," complete the following schedule. Column (b) should all oundation. If the foundation received less than fair market valuation assets, or services received.  (c) Name of noncharitable exempt organization		ent, show in	_	nts
or se colun	answer to any of the above is rvices given by the reporting f nn (d) the value of the goods,	"Yes," complete the following schedule. Column (b) should all oundation. If the foundation received less than fair market valuation assets, or services received.	ie in any transaction or sharing arrangem	ent, show in	_	nts
or se colun	answer to any of the above is rvices given by the reporting f nn (d) the value of the goods,	"Yes," complete the following schedule. Column (b) should all oundation. If the foundation received less than fair market valuation assets, or services received.  (c) Name of noncharitable exempt organization	ie in any transaction or sharing arrangem	ent, show in	_	nts
or se colun	answer to any of the above is rvices given by the reporting f nn (d) the value of the goods,	"Yes," complete the following schedule. Column (b) should all oundation. If the foundation received less than fair market valuation assets, or services received.  (c) Name of noncharitable exempt organization	ie in any transaction or sharing arrangem	ent, show in	_	ents
or se colun	answer to any of the above is rvices given by the reporting f nn (d) the value of the goods,	"Yes," complete the following schedule. Column (b) should all oundation. If the foundation received less than fair market valuation assets, or services received.  (c) Name of noncharitable exempt organization	ie in any transaction or sharing arrangem	ent, show in	_	ents
or se colur	answer to any of the above is rvices given by the reporting f nn (d) the value of the goods,	"Yes," complete the following schedule. Column (b) should all oundation. If the foundation received less than fair market valuation assets, or services received.  (c) Name of noncharitable exempt organization	ie in any transaction or sharing arrangem	ent, show in	_	ents
or se colur	answer to any of the above is rvices given by the reporting f nn (d) the value of the goods,	"Yes," complete the following schedule. Column (b) should all oundation. If the foundation received less than fair market valuation assets, or services received.  (c) Name of noncharitable exempt organization	ie in any transaction or sharing arrangem	ent, show in	_	ints
or se colur	answer to any of the above is rvices given by the reporting f nn (d) the value of the goods,	"Yes," complete the following schedule. Column (b) should all oundation. If the foundation received less than fair market valuation assets, or services received.  (c) Name of noncharitable exempt organization	ie in any transaction or sharing arrangem	ent, show in	_	ints
or se colur	answer to any of the above is rvices given by the reporting f nn (d) the value of the goods,	"Yes," complete the following schedule. Column (b) should all oundation. If the foundation received less than fair market valuation assets, or services received.  (c) Name of noncharitable exempt organization	ie in any transaction or sharing arrangem	ent, show in	_	ints
or se colur	answer to any of the above is rvices given by the reporting f nn (d) the value of the goods,	"Yes," complete the following schedule. Column (b) should all oundation. If the foundation received less than fair market valuation assets, or services received.  (c) Name of noncharitable exempt organization	ie in any transaction or sharing arrangem	ent, show in	_	ints
or se colur	answer to any of the above is rvices given by the reporting f nn (d) the value of the goods,	"Yes," complete the following schedule. Column (b) should all oundation. If the foundation received less than fair market valuation assets, or services received.  (c) Name of noncharitable exempt organization	ie in any transaction or sharing arrangem	ent, show in	_	ints
or se colur	answer to any of the above is rvices given by the reporting f nn (d) the value of the goods,	"Yes," complete the following schedule. Column (b) should all oundation. If the foundation received less than fair market valuation assets, or services received.  (c) Name of noncharitable exempt organization	ie in any transaction or sharing arrangem	ent, show in	_	ints
or se	answer to any of the above is rvices given by the reporting f nn (d) the value of the goods,	"Yes," complete the following schedule. Column (b) should all oundation. If the foundation received less than fair market valuation assets, or services received.  (c) Name of noncharitable exempt organization	ie in any transaction or sharing arrangem	ent, show in	_	eints

in section	501(c) of the Code (other than section 501(c)(3)) or in	n section 527?			Yes X No
b If Yes, co	omplete the following schedule.		<del> </del>	<del></del>	
	(a) Name of organization	(b) Type of organization		c) Description of	relationship
	N/A			<del></del>	
		<del>_</del>		···_	
Sign Here	er penalties of perjury, I declare that I have examined this return, complete Declaration of preparer (other) than taxpayer or fiducian	y) is based on all information of which i	oreparer has any knowle	CRETARY	dge and belief, it is true, correct,
<i></i>	Signature of officer or trustee / Prepare  Print/Type preparer's name Prepare	Date (	Date	itle Check if	PTIN
Paid	JAMES A. BEAL, MANAGING DIRECTOR	JARL.	5-12-11	self- employed	100046139
Preparer Use Only	Firm's name ► RSM MCGLADREY, U	NC. STE 640		Firm's EIN	41-194441A.
-		50309-2372		Phone no.	515-558-6600
	<del></del>	<del></del>		<u> </u>	5 000 DE (0040)

#### Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

#### **Schedule of Contributors**

➤ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**Employer identification number** 

**2010** 

WILLIAM C. KNAPP CHARITABLE FOUNDATION <u>42-1234</u>012 Organization type (check one): Filers of: Section: Form 990 or 990-EZ \_\_\_ 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization Form 990-PF X 501(c)(3) exempt private foundation 4947(a)(1) nonexempt chantable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions. **General Rule** For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. **Special Rules** For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II. For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990 EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF),

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

but it must answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify

that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

	1 .	4	
age	⊥ of		of Part I

Name of organization

Employer identification number

#### WILLIAM C. KNAPP CHARITABLE FOUNDATION

42-1234012

Part I	Contributors (see instructions)		
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	WCKLC-2, L.C.  4949 WESTOWN PARKWAY, SUITE 200  WEST DES MOINES, IA 50266	\$132,350.	Person Payroll Noncash X (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
			Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
			Person Payroll Noncash (Complete Part II if there is a noncash contribution.)

Employer identification number

#### WILLIAM C. KNAPP CHARITABLE FOUNDATION

42-1234012

Part II	Noncash Property (see instructions)		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	50,000 SHARES FLB FINL GROUP		
		sss	03/10/10
(a) No. om art I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		*	
(a) No. rom art I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_		*	
(a) No. om art I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. om art I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_			
(a) No. rom art I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_			
	-10	\$	00, 990-EZ, or 990-PF)

WILLIAM C. KNAPP CHARITABLE FOUNDATION

Name of organization

Employer identification number

42-1234012

Part III	more than \$1,000 for the year. Complete co Part III, enter the total of exclusively religious, \$1,000 or less for the year. (Enter this inform	lumns (a) through (e) and the chantable, etc., contribution.	on 501(c)(7), (8), or (10) organizations aggregating e following line entry. For organizations completing s of
a) No. from	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
Part I			
:			
-			
		(e) Transfer of git	tt
-	Transferee's name, address, and 2	ZIP + 4	Relationship of transferor to transferee
a) No.			
a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
.			
-		() T	
		(e) Transfer of git	T.
-	Transferee's name, address, and 2	ZIP + 4	Relationship of transferor to transferee
a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-		(e) Transfer of git	<u> </u>
-	Transferee's name, address, and 2	ZIP + 4	Relationship of transferor to transferee
a) No.			
a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<u> </u>		(e) Transfer of git	ft
_	Transferee's name, address, and a	ZIP + 4	Relationship of transferor to transferee
1			

(a) List and 2-story br	describe the kind(s) of property solution discrete describe the kind(s) of property solution (s) describe the kind(s) of property solution (s) describe the kind(s) of property solution (s) describe the kind(s) of property solution (s) describe the kind(s) of property solution (s) describe the kind(s) of property solution (s) describe the kind(s) of property solution (s) describe the kind(s) of property solution (s) describe the kind(s) of property solution (s) describe the kind(s) of property solution (s) describe the kind(s) of property solution (s) describe the kind(s) of property solution (s) describe the kind(s) of property solution (s) describe the kind(s) of property solution (s) describe the kind(s) describ	ld, e.g., real estate, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a PUBLICLY TRADE	<u> </u>			P		· ·
b PUBLICLY TRADE		-		P		_
c SETTLEMENT PRO		RSHIP OF AOL TIM	E W			
		RSHIP OF KING PH				
e SETTLEMENT PRO		RSHIP OF AIG SHA		 P		
f CAPITAL GAINS				<del></del>		
9						
h						
<u></u> 1						
<u> </u>						
k						
l .						
m						
n						
0						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) (e) p	Gain or (loss) lus (f) minus (g)	
321,536.		310,679.				10,857.
1,264,165.		137,452.			1.	126,713.
100.					<u> 1</u> -	100.
253.					•	253.
24.						24.
116.						116.
0						
1						
1						
I						
k						
I						
n						
n						
0						
Complete only for assets shown	ng gain in column (h) and owned by	the foundation on 12/31/69		(I) Los	sses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		Gains (excess of but n	of col. (h) gain ove ot less than "-0-")	r col. (k),
a						10,857.
<del>v</del> b					1,	126,713.
C						100.
d						253.
e						24.
f						116.
g						
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<u> </u>				<u> </u>	· · · · · · · · · · · · · · · · · · ·	
0			ļ			
2 Capital gain net income or (net c	apıtal loss) {   If gain, also ente	er in Part I, line 7 0-" in Part I, line 7	2		1,	138,063.
3 Net short-term capital gain or (lo	ss) as defined in sections 1222(5) a	•				
If gain, also enter in Part I, line 8, if (loss), enter "-0-" in Part I, line	, column (c).	}	3		N/A	

# Election to Treat Qualifying Distribution as Coming From Prior Year Excess Distributions Pursuant to Reg. §53.4942(a)-3(c)(2)

William C. Knapp Charitable Foundation 4949 Westown Parkway, Suite 200 West Des Moines, IA 50266-6704

Identification Number: 42-1234012

Tax Year End: 12/31/10

Pursuant to Reg. §53.4942(a)-3(c)(2), William C Knapp Charitable Foundation elects to treat excess distributions of \$1,094,720 from year 2005 and \$14,280 from year 2006 as a current distribution out of corpus for the year 2010.

Gerard Nugent, Secretary/Treasurer/Director

FORM 990-PF INTEREST ON SAVI	NGS AND	TEMPOR!	RY CASI	I INV	ESTMENTS	STA	TEMENT	1
SOURCE		-					AMOUNT	
WACHOVIA SECURITIES WEST BANK							2	1.
TOTAL TO FORM 990-PF, PART I,	LINE 3,	COLUM	1 A				2	03.
FORM 990-PF DIVIDEND	S AND IN	TEREST	FROM SI	ECURI	TIES	STA	TEMENT	2
SOURCE	GR	OSS AMO			AL GAINS IDENDS		LUMN (A AMOUNT	)
WACHOVIA - DIVIDENDS WELLS FARGO - CAPTIAL GAINS WELLS FARGO - DIVIDENDS WELLS FARGO - ORDINARY INTERE	 Est	10	620. 116. 448.		0. 116. 0. 0.		1,6 10,4 6,6	0. 48.
TOTAL TO FM 990-PF, PART I, I	ın 4	18	867.		116.		18,7	51.
FORM 990-PF	ACCOU	NTING 1	FEES			STA	TEMENT	3
DESCRIPTION	(A) EXPENSE PER BOO	-	(B) T INVES' NT INCO		(C) ADJUSTEI NET INCOI		(D) CHARITA: PURPOS:	
TAX PREPARATION FEES	3,1	.70.	1,5	85.			1,5	85.
TO FORM 990-PF, PG 1, LN 16B	3,1	70.	1,5	85.			1,5	85.
FORM 990-PF C	OTHER PRO	FESSIO	NAL FEE	S		STA	TEMENT	4
DESCRIPTION	(A) EXPENSE PER BOO		(B) I INVES NT INCO		(C) ADJUSTEI NET INCOI		(D) CHARITA PURPOS	
INVESTMENT FEES	4,0	16.	4,0					0.
TO FORM 990-PF, PG 1, LN 16C	4.(	16.	4,0					0.

FORM 990-PF	TAX:	ES		STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOM	
FOREIGN TAXES	94.	94.		0.
TO FORM 990-PF, PG 1, LN 18 =	94.	94.	,	0.
FORM 990-PF	OTHER E	XPENSES		STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOM	
BANK CHARGES POSTAGE MISCELLANEOUS EXPENSE	53. 50. 400.	53 0 0	•	0. 0. 0.
TO FORM 990-PF, PG 1, LN 23	503.	53	•	0.
FORM 990-PF	CORPORAT	E STOCK		STATEMENT 7
DESCRIPTION		в	OOK VALUE	FAIR MARKET VALUE
CORPORATE EQUITIES			172,097.	584,570.
TOTAL TO FORM 990-PF, PART II	, LINE 10B		172,097.	584,570.
FORM 990-PF	CORPORAT	E BONDS		STATEMENT 8
DESCRIPTION		В	OOK VALUE	FAIR MARKET VALUE
CORPORATE OBLIGATIONS			262,464.	264,238.
TOTAL TO FORM 990-PF, PART II	, LINE 10C		262,464.	264,238.

William C Knapp Charitable Foundation EIN 42-1234012 Form 990-PF, Page 11, Part XV, Line 3

## Recipient Name

AiB College of Business
Amyotrophic Lateral Sclerosis Association, Iowa Chapter
American Foundation for Suicide Prevention
American Heart Association
American Red Cross
Best Buddies lowa
Big Brothers Big Sisters of Central Iowa
Branstad-Reynolds Scholarship Fund
Bravo Greater Des Molnes
Roman Catholic Diocese of Des Moines
Central lowa Honor Flight
City of Waukee
Civic Center of Greater Des Moines
Des Moines Art Center
Des Moines Playhouse
Des Moines Public Charter School Foundation
Des Moines Public Library Foundation
Drake University
Easter Seals Society of Iowa
Employee and Family Resources Inc
Evelyn Davis Early Learning Academy
Food Bank of Iowa
Girl Scouts of Greater Iowa
Great Outdoors Fund
Community Foundation of Greater Des Moines
Greater Des Moines Habitat for Humanity
Husky Booster Club Hoover High School
Hope Ministries
Iowa Peace Officers
Iowa Coalition Against Domestic Violence
lowa Natural Heritage Foundation
lowa State Fair Blue Ribbon Foundation
Joan Bing Kirke Library Fund
Our Mather's House
Junior Achievement of Central Iowa Inc
Juvenile Diabetes Research Foundation
Katie's Crusaders
Kiwanis Club of Des Moines Iowa Foundation
Henry B tippie College of Business @ University of Iowa
Leukemia and Lymphoma Society
March of Dimes
Meals from the Heartland
Mentor lowa
Mercy Foundation Of Des Moines Iowa
Boy Scouts of America Trust Fund

	Recipient		
Address	Status	Purpose	Amount
2500 Fleur Drive, Des Moines, 1A 50321-1799	Public	Program Support	5,000
IA Chapter, 6165 NW 86th Street Ste 205, Johnston, IA 50131	Public	Program Support	1,000
120 Wall Street, 22nd Flr, New York, NY 10005	Public	Program Support	200
460 N Lndbergh Blvd, St. Louis MO 63141	Public	Program Support	30,000
Attn Jill Nelson, 2116 Grand Ave, Des Moines, IA 50312	Public	Program Support	5,000
Attn Laura Holms, 8450 Hickman Road, Ste 6, Des Moines, IA 50325	Public	Program Support	200
9051 Swanson Blvd, Clive, IA 50325	Public	Program Support	2,011
PO Box 3747, Urbandale, IA 50323	Public	Program Support	25,000
Attn Gala Committee, 1915 Grand Ave, Des Moines, IA 50309	Public	Program Support	2,200
601 Grand Ave, Des Moines, IA 50309	Public	Program Support	1,000
PO Box 125, Council Bluffs, IA 51502	Public	Program Support	225,895
PO Box 1043, Waukee, IA 50263-1043	Public	Program Support	200
221 Walnut, Des Moines, IA 50309-2104	Public	Program Support	1,500
4700 Grand Avenue, Des Moines, IA 50312-2099	Public	Program Support	2,500
831 42nd Street, Des Moines, IA 50312	Public	Program Support	1,500
4503 Wakonda Parkway, Des Moines, IA 50315	Public	Program Support	100,000
1000 Grand Avenue, Des Moines, IA 50309	Public	Program Support	3,000
2507 University Avenue, Des Moines IA 50311	Public	<b>Program Support</b>	20,000
401 NE 66th Avenue, Des Moines, IA 50313	Public	Program Support	300
505 Fifth Avenue, Ste 930, Des Moines, IA 50309	Public	Program Support	1,000
Miss Marlene Doby, 1409 Clark St, Des Moines, lA 50314-1998	Public	Program Support	2,000
1800 Watrous Ave Apt #205, Des Moines IA 50315	Public	Program Support	100
10715 Hickman Rd, Des Moines, IA 50322	Public	Program Support	550
Carol Ann Carlson, PO Box 2, Granger, IA 50109	Public	Program Support	1,000
1915 Grand Avenue, Des Moines, IA 50309	Public	Program Support	37,500
PO Bax 716, Des Moines, lA 50303-0716	Public	Program Support	2,500
4800 Aurora, Des Moines, IA 50310	Public	Program Support	1,000
PO Box 862, Des Moines, IA 50304-0862	Public	Program Support	33,334
PO Box 22190, Clive, IA 50325	Public	Program Support	100
515 28th Street #104, Des Moines, IA 50312	Public	Program Support	1,000
505 Fifth Avenue, Suite 444, Des Moines, IA 50309	Public	Program Support	10,350
PO Box 57130, Des Moines, IA 50317-0003	Public	Program Support	301,000
4320 Grand Ave, Des Moines, IA 50312	Public	Program Support	250
PO Box 2240, Venice, FL 34284	Public	Program Support	200
6100 Grand Ave, Des Moines, IA 50312	Public	Program Support	5,000
5444 NW 96th Street, Ste A, Johnston, IA 50131	Public	Program Support	2,000
790 SE Bobwhite Lane, Waukee IA 50263	Public	Program Support	200
505 Fifth Ave Ste 302, Des Moines, IA 50309-2322	Public	Program Support	350
108 John Pappajohn Business Bldg, Iowa City, IA 52242-1994	Public	Program Support	5,000
8033 University, Suite A, Des Moines, lA 50325	Public	Program Support	5,000
2910 Westown Parkway Suite 301, West Des Moines, IA 50266	Public	Program Support	1,000
PO Box 71606, Clive, IA 50325	Public	Program Support	18,000
3900 Ingersoll, Suite 102, Des Moines, IA 50312	Public	Program Support	1,000
400 University Avenue, Des Moines, lA 50314-3190	Public	Program Support	1,000
1659 E Euclid Avenue, PO Box 3009, Des Moines, IA 50316-0009	Public	Program Support	1,550

991,576	
Total	

National Alliance on Mental Illness - Iowa Inc	5911 Meredith Drive - Ste E, Des Moines, IA 50322-1903	Public	Program Support	1,000
Paws and Effect	c/o Becky Beach, 4020 John Lynde Rd, Des Moines, IA 50312	Public	Program Support	10,000
Planned Parenthood of the Heartland	Attn <sup>.</sup> Tari Hendrickson, PO Box 80773, Lincoln, NE 68501	Public	Program Support	52,750
Riverfront YMCA	101 Locust Street, Des Moines, IA 50309	Public	Program Support	250
Sacred Heart Parish and Catholic School	1601 Grand Ave, West Des Moines, IA 50265-3496	Public	Program Support	1,500
Science Center of Iowa	401 W Martin Luther King Jr Parkway, Des Moines, IA 50309	Public	Program Support	200
St. Boniface Parish Endowment	1200 Warrior Lane, Waukee, IA 50263	Public	Program Support	250
State University of Iowa Foundation	PO Box 4550, Iowa City, IA 52244-4550	Public	Program Support	1,000
Taylor House Hospice	3401 E Douglas Ave, Des Moines, IA 50317	Public	Program Support	250
The Salvation Army	Development Office, PO Box 933, Des Moines, lA 50304-0933	Public	Program Support	1,000
Variety, The Children's Charity of Iowa	505 Fifth Avenue, Surte 310, Des Moines, 1A 50309	Public	Program Support	10,000
Waukee Community School Foundation	560 SE University, Waukee, IA 50263	Public	Program Support	250
Young Women's Resource Center	705 East Second St, Des Moines, IA 50309-1833	Public	Program Support	30,000
Youth Emergency Services	918 SE 11th Street, Des Monnes, IA 50309	Public	Program Support	20,000
ZA-GA-ZIG Temple AAONMS	1100 Shriner's Parkway, Altoona, IA 50009-2117	Public	Program Support	136