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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

Boone County Force

Number and street (or P O box number if mail is not delivered to street address)

PO Box 23

Room/suite

City or town, state, and ZIP code

Boone**IA 50036**H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c),

line 16) **\$ 845,798** (Part I, column (d) must be on cash basis)J Accounting method ☐ Cash ☒ Accrual☐ Other (specify)

A Employer identification number

42-0920043

B Telephone number (see page 10 of the instructions)

515-432-8636C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	37,583	37,583	37,583	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
b	Less: Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)					
12	Total. Add lines 1 through 11	37,583	37,583	37,583		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 1	600			
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 2	376			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 3	1,588			
	24	Total operating and administrative expenses. Add lines 13 through 23	2,564	0		0
	25	Contributions, gifts, grants paid	39,645			39,645
26	Total expenses and disbursements. Add lines 24 and 25	42,209	0	0	39,645	
27	Subtract line 26 from line 12					
a	Excess of revenue over expenses and disbursements	-4,626				
b	Net investment income (if negative, enter -0-)		37,583			
c	Adjusted net income (if negative, enter -0-)			37,583		

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		12,977	13,767	13,767
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule) Stmt 4		23,255	73,760	77,499
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule) See Stmt 5		177,648	177,648	201,304
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule) See Statement 6		575,516	517,804	542,240
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
	15	Other assets (describe ▶ See Statement 7)		9,502	10,988	10,988
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		798,898	793,967	845,798
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ See Statement 8)		305		
	23	Total liabilities (add lines 17 through 22)		305	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		798,593	793,967	
	30	Total net assets or fund balances (see page 17 of the instructions)		798,593	793,967	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		798,898	793,967	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	798,593
2	Enter amount from Part I, line 27a	2	-4,626
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	793,967
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	793,967

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	34,887	793,110	0.043988
2008	42,033	794,872	0.052880
2007	40,684	821,306	0.049536
2006	38,794	798,633	0.048576
2005	37,378	812,326	0.046014

2 Total of line 1, column (d)	2	0.240994
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048199
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	806,568
5 Multiply line 4 by line 3	5	38,876
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	376
7 Add lines 5 and 6	7	39,252
8 Enter qualifying distributions from Part XII, line 4	8	39,645

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	376
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	376
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	376
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	750
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	750
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	374
11	Enter the amount of line 10 to be Credited to 2011 estimated tax 374 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Chris Jacobsen 817 Keeler St Located at ► Boone	Telephone no ► 515-432-8636 ZIP+4 ► 50036		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	N/A	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d) 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No N/A ☐ Yes ☐ No ☐ Yes ☒ No ☐ Yes ☒ No N/A	5b 6b 7b	X
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	808,675
b	Average of monthly cash balances	1b	10,176
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	818,851
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	818,851
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	12,283
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	806,568
6	Minimum investment return. Enter 5% of line 5	6	40,328

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	40,328
2a	Tax on investment income for 2010 from Part VI, line 5	2a	376
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	376
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	39,952
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	39,952
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	39,952

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	39,645
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	39,645
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	376
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	39,269

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				39,952
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			19,900	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 39,645				
a Applied to 2009, but not more than line 2a			19,900	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				19,745
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				20,207
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
Rich Wrage 515-432-3882
PO Box 23 Boone IA 50036

b The form in which applications should be submitted and information and materials they should include
See Attached Application

c Any submission deadlines
See Statement

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
See Statement

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 12				39,645
Total			▶ 3a	39,645
b Approved for future payment N/A				
Total			▶ 3b	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	\$ 600		\$	\$
Total	\$ 600	\$ 0	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Income Taxes	\$ 376		\$	\$
Total	\$ 376	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Dues	125		\$	
Insurance	1,404			
Postage	40			
Supplies	19			
Total	\$ 1,588	\$ 0	\$ 0	\$ 0

Federal Statements**Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Arizona Health	\$ 23,255	\$ 23,255	Market	\$ 27,083
Pima County Arizona		50,505	Market	50,416
Total	<u>\$ 23,255</u>	<u>\$ 73,760</u>		<u>\$ 77,499</u>

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Oracle Corp	\$ 52,720	\$ 52,720	Market	\$ 57,198
Verizon Inc	40,197	40,197	Market	46,166
Wells Fargo	24,035	24,035	Market	27,680
Credit Suisse	38,389	38,389	Market	43,689
Bear Stearns	22,307	22,307	Market	26,571
Total	<u>\$ 177,648</u>	<u>\$ 177,648</u>		<u>\$ 201,304</u>

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Certificates of Deposits	\$ 377,207	\$ 270,000	Market	\$ 272,765
Income Fund of America Mutual Fund	133,963	133,963	Market	149,493
Capital Income Builders Mutual Fund	64,346	113,841	Market	119,982
Total	<u>\$ 575,516</u>	<u>\$ 517,804</u>		<u>\$ 542,240</u>

Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
Income Tax Receivable	\$	\$ 374	\$ 374
Accrued Interest	9,502	10,614	10,614
Total	<u>\$ 9,502</u>	<u>\$ 10,988</u>	<u>\$ 10,988</u>

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
Income Tax Payable	\$ 305	\$
Total	\$ 305	\$ 0

Federal Statements

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Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
ALAN BESTE BOONE IA 50036	PRESIDENT	1.00	0	0	0
CHRIS JACOBSEN BOONE IA 50036	TREASURER	1.00	0	0	0
VICKI GRECO BOONE IA 50036	SECRETARY	1.00	0	0	0
RICH WRAGE BOONE IA 50036	DIRECTOR	1.00	0	0	0
DARCI NEWCOMB BOONE IA 50036	DIRECTOR	1.00	0	0	0
TOBY WILBER BOONE IA 50036	DIRECTOR	1.00	0	0	0
JOAN SCHULTZ BOONE IA 50036	DIRECTOR	1.00	0	0	0
SARA BEHN BOONE IA 50036	DIRECTOR	1.00	0	0	0
MIKE SCHEUERMANN BOONE IA 50036	DIRECTOR	1.00	0	0	0
PAULETTE NEWBOLD BOONE IA 50036	DIRECTOR	1.00	0	0	0

Federal Statements**Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description

See Attached Application

Statement 10 - Form 990-PF, Part XV, Line 2c - Submission DeadlinesDescription

The Board meets a limited number of times throughout the year and considers requests at those meetings. No specific deadlines.

Statement 11 - Form 990-PF, Part XV, Line 2d - Award Restrictions or LimitationsDescription

Awards are generally awarded in Boone County Iowa for purposes which nurture the mind, body and spirit of county residents.

Federal Statements

Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
Boone Middle School					
Boone IA 50036			Public	Educational	1,000
Boone Community Schools					
Boone IA 50036			Public	Educational	2,500
Des Moines Area Comm					
Boone IA 50036			Public	Educational	3,500
Boone Co Relay For Life					
Boone IA 50036			Exempt	Charitable	1,000
Boone County Family YMCA					
Boone IA 50036			Exempt	Charitable	20,000
Boone County Hospital Fou					
Boone IA 50036			Exempt	Charitable	500
Boy Scouts of America					
Boone IA 50036			Exempt	Charitable	2,200
City of Boone					
Boone IA 50036			Public	Charitable	3,250
ISU Extension Boone Co					
Boone IA 50036			Exempt	Charitable	695
Storks Nest of Boone					
Boone IA 50036			Exempt	Charitable	750
Youth & Shelter Services					
Boone IA 50036			Exempt	Charitable	1,750
City of Ogden Comm Servic					
Ogden IA 50212			Public	Charitable	1,000
Child Care Junction					
Boone IA 50036			Exempt	Charitable	1,500
Total					39,645

APPLICATION FOR GIFT FROM THE BOONE COUNTY F.O.R.C.E.

(Foundation Offering Recreation and Community Enrichment)

To Boone County F.O.R.C.E. Board of Directors, PO Box 23, Boone, IA 50036:

(Rich Wrage, President; Sara Behn, Vice-President; Vicki Greco, Secretary; Chris Jacobsen, Treasurer; Alan Beste; Cody Bowers; Everett Johnson; Paulette Newbold; Darcy Newcomb; Meredith Mahoney-Nerem;)

We hereby submit the following information in support of our request for a gift from the Boone County F.O.R.C.E.: *(Please avoid requesting funds to support salaries.)*

1. Name of Organization: _____

2. Address: _____

3. Tax Identification Number: _____

4. Tax Exempt Status: _____

(Enclose a copy of the IRS determination letter stating you are exempt under Section 501 (c) (3))

5. Amount requested: \$ _____

6. Explain briefly where & how the funds would be used: _____

7. Please attach a letter giving a brief statement of your organization's history and objectives. Also, give a complete description of the specific project for which funding is being requested. *(Please avoid requesting funds to support salaries & benefits.)* Explain how your project helps build strong individuals, families & communities in Boone County by nurturing the mind, body & spirit. Use the table on the next page to state a total cost for the project and other sources of funding.

8. If a gift is made, you may be requested to furnish a copy of purchase invoices.

9. Name, address & telephone number of the organization's representative to whom correspondence & questions should be addressed: _____

Signature and Title of Applicant representing the Organization

Date

Boone County F.O.R.C.E. Fiscal Responsibility Policy and Guidelines

Adopted by the Board of Directors of the Boone County F.O.R.C.E.
on July 20, 2006 and revised November 20, 2008

It is the financial policy of the Board of Directors of the Boone County F.O.R.C.E. to annually spend only the estimated earned income each fiscal year (exclusive of donations received). However, the Boone County F.O.R.C.E. will distribute at least enough each tax year in a time and manner as not to become subject to the tax on undistributed income imposed by section 4942 of the Internal Revenue Code, or the corresponding section of any future federal tax code (i.e., an amount equal to approximately 5% of the average fair market value of our assets).

Through the implementation of the following guidelines, it is the desire of the Board of Directors of the Boone County F.O.R.C.E. to maintain financial responsibility in order to perpetuate the organization while impacting as many people in Boone County as possible.

A. The following guidelines and priorities will be considered when making decisions regarding requests for funding:

1. Provide funding for programs offered by organizations with a 501 (c)(3) nonprofit status, schools or government entities.
2. Provide funding for programs that support our mission of "Building strong individuals, families and communities by nurturing the mind, body and spirit."
3. Provide funding for programs that impact as many people, of all ages, as possible.
4. Provide funding for programs for those who could not financially afford such programs.
5. Provide funding for programs which will provide public recognition for the Boone County F.O.R.C.E.
6. Provide funding for programs based on the funds available in the treasury of the Boone County F.O.R.C.E.

B. The following guidelines will be considered when making investments:

1. Asset Allocation: To achieve consistency of cash flow income and a relatively low risk of cash flow volatility, the funds should be allocated using the following percentages as a general guideline: **50% - 80%** in fixed income accounts, **20% - 40%** in mutual funds and **5% - 10%** in liquid assets. The general policy shall be to diversify investments to provide a balance that will enhance total return while avoiding undue risk concentration in any single asset class or investment category.

Four basic concepts of allocation should be considered:

Time horizons: length or term of investment

Return Expectation: anticipated earnings on the investment

Liquidity requirements: cash availability

Risk: amount of fluctuation in the value of the investment

2. Fixed Income Investments: The purpose of fixed income investments is to provide a predictable and reliable source of current income. This portion of the portfolio should be allocated among maturities of different lengths to reduce overall volatility and to manage changes in interest rates. Appropriate investments would include: Federally Insured Bank Certificates of Deposit, Obligations of the U.S. Government and its Agencies and Corporate Debt Securities rated A or above by Moodys and/or Standard & Poor.
3. Mutual Funds: This investment class provides an additional level of diversification due to the large number of holdings in each fund. The following criteria should be used for the fund selection: Performance ranking for the past 1,5 and 10 year periods, Expense ratios, Continuity of fund management, Registration with the Securities and Exchange Commission.
4. Local Financial Institutions: The Boone County F.O.R.C.E. will invest some funds in Federally Insured Certificates of Deposit at local financial institutions in Boone to show support of the local community.
5. The financial committee shall make specific investment decisions based on these guidelines and report those decisions to the Board of Directors.

C. Reporting to Board of Directors

1. The Finance Committee will report to the Board of Directors all investment decisions made since the prior board meeting.
2. Annually, the Board of Directors will be provided a specific list of all investments held by Boone County F.O.R.C.E.
3. The Board of Directors may change the investment guidelines and policies at any time deemed necessary.

D. Access to Financial Records

1. The Treasurer and members of the Finance Committee shall have authority to view all bank and brokerage accounts on-line. Only the Treasurer shall have authority to initiate online transactions. Duplicate statements of all bank and brokerage accounts shall be mailed to a board member not on the finance committee and who has no authorization to deposit or withdraw funds.

11/2008