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# Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)

- Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions)
- All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form
- The organization may have to use a copy of this return to satisfy state reporting requirements

2010

Open to Public  
Inspection

## A For the 2010 calendar year, or tax year beginning

, and ending

## B Check if applicable

- Address change
- Name change
- Initial return
- Terminated
- Amended return
- Application pending

## C Name of organization

BENTON COUNTY FARM BUREAU

Number and street (or P O box, if mail is not delivered to street address)

Room/suite

1105 W 9TH

state or country

ZIP + 4

City or town

IA

52349

## D Employer identification number

42-0137360

## E Telephone number

(319) 472-5231

## F Group Exemption

Number ► 0626

G Accounting Method  Cash  Accrual Other (specify) ►

## I Website: ► N/A

J Tax-exempt status (check only one) —  501(c)(3)  501(c) ( 5 ) ◀ (insert no)  4947(a)(1) or  527

H Check ►  if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

K Check ►  if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$50,000 A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions) But if the organization chooses to file a return, be sure to file a complete return

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts If gross receipts are \$200,000 or more, or if total assets

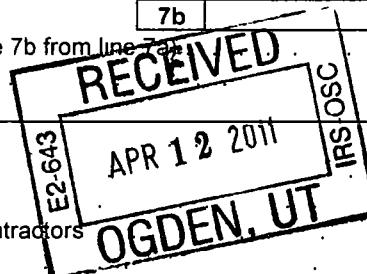
(Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ

► \$

142,442

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (see the instructions for Part I)  
Check if the organization used Schedule O to respond to any question in this Part I

Revenue	<p>1 Contributions, gifts, grants, and similar amounts received.</p> <p>2 Program service revenue including government fees and contracts</p> <p>3 Membership dues and assessments</p> <p>4 Investment income</p> <p>5a Gross amount from sale of assets other than inventory</p> <p>    b Less: cost or other basis and sales expenses</p> <p>    c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)</p> <p>6 Gaming and fundraising events</p> <p>    a Gross income from gaming (attach Schedule G if greater than \$15,000)</p> <p>    b Gross income from fundraising events (not including \$ _____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)</p> <p>    c Less: direct expenses from gaming and fundraising events.</p> <p>    d Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)</p> <p>7a Gross sales of inventory, less returns and allowances</p> <p>    b Less cost of goods sold</p> <p>    c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)</p> <p>8 Other revenue (describe in Schedule O)</p> <p>9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8</p>	<p>1 18,020</p> <p>2 26,936</p> <p>3 69,987</p> <p>4 27,499</p> <p>5c 0</p> <p>6d 0</p> <p>7c 0</p> <p>8 0</p> <p>9 142,442</p>
Expenses	<p>10 Grants and similar amounts paid (list in Schedule O)</p> <p>11 Benefits paid to or for members</p> <p>12 Salaries, other compensation, and employee benefits</p> <p>13 Professional fees and other payments to independent contractors</p> <p>14 Occupancy, rent, utilities, and maintenance</p> <p>15 Printing, publications, postage, and shipping</p> <p>16 Other expenses (describe in Schedule O)</p> <p>17 Total expenses. Add lines 10 through 16</p>	<p>10 0</p> <p>11 0</p> <p>12 30,002</p> <p>13 660</p> <p>14 17,889</p> <p>15 444</p> <p>16 74,223</p> <p>17 123,218</p>
Net Assets	<p>18 Excess or (deficit) for the year (Subtract line 17 from line 9)</p> <p>19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)</p> <p>20 Other changes in net assets or fund balances (explain in Schedule O)</p> <p>21 Net assets or fund balances at end of year Combine lines 18 through 20</p>	<p>18 19,224</p> <p>19 433,032</p> <p>20 5,075</p> <p>21 457,331</p>



G5 JV

**Part II Balance Sheets.** (see the instructions for Part II )Check if the organization used Schedule O to respond to any question in this Part II 

		(A) Beginning of year	(B) End of year
22	Cash, savings, and investments	386,553	22
23	Land and buildings	46,125	23
24	Other assets (describe in Schedule O)	376	24
25	<b>Total assets</b>	433,054	25
26	Total liabilities (describe in Schedule O)	22	26
27	<b>Net assets or fund balances</b> (line 25 of column (B) must agree with line 21)	433,032	27
			457,331

**Part III Statement of Program Service Accomplishments** (see the instructions for Part III )Check if the organization used Schedule O to respond to any question in this Part III What is the organization's primary exempt purpose? **PROVIDE CURRENT AG INFORMATION**

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

**Expenses**

(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others )

28 AN ORGANIZATION DEDICATED TO HELPING FARM FAMILIES PROSPER AND IMPROVE THEIR QUALITY OF LIFE PROVIDED INFORMATION ON AGRICULTURAL ISSUES THROUGH NEWSLETTERS, MEETINGS, ETC. 1,750 MEMBERS WERE BENEFITTED IN 2010.

(Grants \$

) If this amount includes foreign grants, check here ▶ 

28a

29

(Grants \$

) If this amount includes foreign grants, check here ▶ 

29a

30

(Grants \$

) If this amount includes foreign grants, check here ▶ 

30a

31

Other program services (describe in Schedule O)

(Grants \$

) If this amount includes foreign grants, check here ▶ 

31a

32

Total program service expenses. (add lines 28a through 31a)

▶ 

32

0

**Part IV List of Officers, Directors, Trustees, and Key Employees.** List each one even if not compensated (see the instructions for Part IV )Check if the organization used Schedule O to respond to any question in this Part IV 

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
DAVID WRAGE 1375 60TH ST DYSART IA 52224	Title PRESIDENT Hr/WK 2 50	0		
ROBERT RITSCHER 7176 16TH AVE KEYSTONE IA 52249	Title VICE PRESIDENT Hr/WK 2 50	0		
KAREN PETERSEN 3260 69TH ST ATKINS IA 52206	Title SECRETARY Hr/WK 2 50	0		
NORMAN SACKETT 3065 56TH ST TRAIL CENTER POINT IA 52213	Title TREASURER Hr/WK 2 50	0		
DAVID MCKENCHNIE 3253 74TH ST FAIRFAX IA 52228	Title VOTING DELEGATE Hr/WK 2.50	0		
ROBERT BIRKER 2781 55TH ST VINTON IA 52349	Title Hr/WK 1 50	0		
HOWARD SCHOONOVER 5939 15TH AVE GARRISON IA 52229	Title Hr/WK 1 50	0		
AL SCHAFBUCH 509 SHERMAN ST DYSART IA 52224	Title Hr/WK 1 50	0		
WILLIAM NEWTON 5528 19TH AVE VINTON IA 52349	Title Hr/WK 1 50	0		
CHAD NEWTON 5527 19TH AVE VINTON IA 52349	Title Hr/WK 1.50	0		
STEVE THOMPSON 7281 22ND AVE VAN HORNE IA 52346	Title Hr/WK 1 50	0		
KEVIN SASH 5150 11TH AVE LA PORTE CITY IA 50651	Title Hr/WK 1 50	0		
MARK KOTOUC 1375 59TH ST GARRISON IA 52229	Title Hr/WK 1 50	0		

**Part V Other Information** (Note the statement requirements in the instructions for Part V)  
 Check if the organization used Schedule O to respond to any question in this Part V 

33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O. 33

34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions) 34

35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, explain in Schedule O why the organization did not report the income on Form 990-T 35

a Did the organization have unrelated business gross income of \$1,000 or more or was it a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements? 35a

b If "Yes," has it filed a tax return on Form 990-T for this year (see instructions)? 35b

36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N 36

37 a Enter amount of political expenditures, direct or indirect, as described in the instructions. ► 37a 37a

b Did the organization file Form 1120-POL for this year? 37b

38 a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return? 38a

b If "Yes," complete Schedule L, Part II and enter the total amount involved 38b

39 Section 501(c)(7) organizations Enter: 39a

a Initiation fees and capital contributions included on line 9 39b

b Gross receipts, included on line 9, for public use of club facilities 39b

40 a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ► \_\_\_\_\_, section 4912 ► \_\_\_\_\_; section 4955 ► \_\_\_\_\_ 40a

b Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I 40b

c Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 40c

d Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization 40d

e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T 40e

41 List the states with which a copy of this return is filed. ► IA

42 a The organization's books are in care of ► THE ORGANIZATION Telephone no. ► (319) 472-5231

Located at ► 1105 W 9TH City, VINTON ST, IA ZIP + 4 ► 52349

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: ► See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.

c At any time during the calendar year, did the organization maintain an office outside of the U.S.? If "Yes," enter the name of the foreign country ►

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year ► 43 43

44 a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ 44a

b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ 44b

c Did the organization receive any payments for indoor tanning services during the year? 44c

d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O 44d

	Yes	No
33	X	
34	X	
35a	X	
35b	X	
36	X	
37a		
37b	X	
38a		X
38b		
39a		
39b		
40a		
40b		
40c		
40d		
40e		X

	Yes	No
42b	X	
42c	X	

	Yes	No
44a	X	
44b	X	
44c	X	
44d	X	

45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)?  
 a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I.

	Yes	No
45		X
45a		X
46		X

**Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI

47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II.

48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E.

49 a Did the organization make any transfers to an exempt non-charitable related organization?  
 b If "Yes," was the related organization a section 527 organization?

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

	Yes	No
47		
48		
49a		
49b		

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Name None Str	Title			
City ST ZIP	Hr/WK 00			
Name Str	Title			
City ST ZIP	Hr/WK 00			
Name Str	Title			
City ST ZIP	Hr/WK 00			
Name Str	Title			
City ST ZIP	Hr/WK 00			
Name Str	Title			
City ST ZIP	Hr/WK 00			

f Total number of other employees paid over \$100,000 ► \_\_\_\_\_

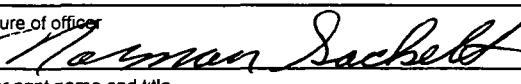
51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
Name None Str		
City ST ZIP		
Name Str		
City ST ZIP		
Name Str		
City ST ZIP		
Name Str		
City ST ZIP		
Name Str		
City ST ZIP		
Name Str		
City ST ZIP		

d Total number of other independent contractors each receiving over \$100,000 ► \_\_\_\_\_

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A ►  Yes  No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here	Signature of officer	Date		
	 Norman Sackett	3-31-11		
Type or print name and title				
Paid Preparer's Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed
	MAX STUDER	 CPA	3/12/2011	<input checked="" type="checkbox"/>
	Firm's name	► MAX N STUDER CPA		
Firm's address	► PO BOX 1463, JOHNSTON, IA 50131			Phone no (515) 238-1766

May the IRS discuss this return with the preparer shown above? See instructions

►  Yes  No

**SCHEDULE O**  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

OMB No 1545-0047

**2010**

Open to Public  
Inspection

Name of the organization

**BENTON COUNTY FARM BUREAU**

Employer identification number

**42-0137360**

**FORM 990-EZ, PART I, LINE 16, OTHER EXPENSES \$74,223**

SUPPLIES	911
TELEPHONE	1087
EQUIPMENT RENT & MAINTENANCE	1020
DEPRECIATION	860
FEDERATION DUES	35,826
REGIONAL & CAMPAIGN MANAGER	2,303
ACQUISITION	1,208
MEETINGS & ACTIVITIES	7,055
MEMBER PROTECTOR POLICY	1,587
SPOKESMAN	3,683
REGIONAL, DISTRICT, STATE MEETINGS & CONFERENCES	1,774
INSURANCE	932
SCHOLARSHIPS	2,000
AG & COMMUNITY SUPPORT	386
PER 990-T	13,591
INCOME TAXES	0
OTHER	0
	<b>74,223</b>

**FORM 990-EZ, PART I, LINE 20, OTHER CHANGES IN NET ASSETS**

UNREALIZED GAIN (LOSS) ON MARKETABLE SECURITIES 5,075

**FORM 990-EZ, PART II, LINE 24, OTHER ASSETS**

ACCOUNTS RECEIVABLE & PREPAIDS BEG OF YEAR 376 END OF YEAR 389

**FORM 990-EZ, PART II, LINE 26, LIABILITIES**

ACCOUNTS PAYABLE AND RESERVES BEG OF YEAR 22 END OF YEAR 0