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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
THE WALLIN FOUNDATION
C/O BRAD WALLIN TRUSTEE

Number and street (or P O box number if mail is not delivered to street address)
Calhoun Executive Ctr
3033 Excelsior Boulevard 420

City or town, state, and ZIP code
MINNEAPOLIS, MN 55416

A Employer identification number
41-6283068

B Telephone number (see page 10 of the instructions)
(612) 338-0477

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 16,689,661

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	24,707			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5,250	5,250		
	4 Dividends and interest from securities.	118,607	118,607		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-1,418,707			
	b Gross sales price for all assets on line 6a <u>3,972,277</u>				
	7 Capital gain net income (from Part IV , line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-789	-789		
	12 Total. Add lines 1 through 11	-1,270,932	123,068		
	13 Compensation of officers, directors, trustees, etc	155,804	116,458		39,346
	14 Other employee salaries and wages	37,415			37,415
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	14,160	3,682	0	10,478
	c Other professional fees (attach schedule)	30,528	8,243		22,285
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	5,173	5,148		25
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	17,019	4,255		12,764
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	138,705	114,414		24,291
	24 Total operating and administrative expenses. Add lines 13 through 23	398,804	252,200	0	146,604
	25 Contributions, gifts, grants paid	1,506,892			1,506,892
	26 Total expenses and disbursements. Add lines 24 and 25	1,905,696	252,200	0	1,653,496
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-3,176,628			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1Cash—non-interest-bearing	27,510	39,513	39,513
	2Savings and temporary cash investments	39,708	218,356	218,356
	3Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5Grants receivable			
	6Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8Inventories for sale or use			
	9Prepaid expenses and deferred charges			
	10aInvestments—U S and state government obligations (attach schedule)			
	bInvestments—corporate stock (attach schedule)	16,342,131	12,147,465	10,339,297
	cInvestments—corporate bonds (attach schedule).			
	11Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12Investments—mortgage loans			
	13Investments—other (attach schedule)	3,862,158	5,020,942	6,092,495
	14Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15Other assets (describe ▶ _____)			
	16Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	20,271,507	17,426,276	16,689,661
Liabilities	17Accounts payable and accrued expenses			
	18Grants payable	17,893,748	15,391,211	
	19Deferred revenue			
	20Loans from officers, directors, trustees, and other disqualified persons			
	21Mortgages and other notes payable (attach schedule)			
	22Other liabilities (describe ▶ _____)	2,377,759	2,035,065	
	23Total liabilities (add lines 17 through 22)	20,271,507	17,426,276	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24Unrestricted			
	25Temporarily restricted			
	26Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27Capital stock, trust principal, or current funds	0	0	
	28Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29Retained earnings, accumulated income, endowment, or other funds	0	0	
	30Total net assets or fund balances (see page 17 of the instructions)	0	0	
	31Total liabilities and net assets/fund balances (see page 17 of the instructions)	20,271,507	17,426,276	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	0
2	Enter amount from Part I, line 27a	2	-3,176,628
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	-3,176,628
5	Decreases not included in line 2 (itemize) ▶ _____	5	-3,176,628
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE ATTACHMENT A (ST)			
b	SEE ATTACHMENT A (LT)			
c	CAPITAL GAIN DIVIDENDS	P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,093,411		1,051,693	41,718
b 2,878,866		4,261,968	-1,383,102
c			72,027
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			41,718
b			-1,383,102
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-1,418,707
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	2,237,296	15,596,835	0 143446
2008	2,357,128	19,375,139	0 121657
2007	2,342,982	25,821,625	0 090737
2006	2,166,138	25,587,855	0 084655
2005	2,023,002	25,057,785	0 080733

2 Total of line 1, column (d).	2	0 521228
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 104246
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	14,215,329
5 Multiply line 4 by line 3.	5	1,481,891
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	0
7 Add lines 5 and 6.	7	1,481,891
8 Enter qualifying distributions from Part XII, line 4.	8	1,653,496

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	0
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	0
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0
6		Credits/Payments			
a		2010 estimated tax payments and 2009 overpayment credited to 2010	6a	78,085	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	78,085
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	78,085
11		Enter the amount of line 10 to be Credited to 2011 estimated tax ☒	78,085	Refunded ☐	11

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? ☒		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes ☒	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. ☒	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ MN _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of BRAD W WALLIN Telephone no (612) 338-0477 Located at 3033 EXCELSIOR BLVD 420 MINNEAPOLIS MN ZIP+4 55416			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	15		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.		16		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. . . . ☒ c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No	5b		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WINSTON R WALLIN	TRUSTEE	0	0	0
7022 TUPA CIRCLE EDINA, MN 55439	0			
MAXINE H WALLIN	TRUSTEE	0	0	0
7022 TUPA CIRCLE EDINA, MN 55439	0			
BRADFORD W WALLIN	INVESTMENT	116,458	0	0
6612 MOHAWK TRAIL EDINA, MN 55439	MANAGER 0			
REBECCA L WALLIN	SCHOLARSHIP	39,346	0	0
6208 PARKWOOD ROAD EDINA, MN 55436	DIRECTOR 0			

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.	▶	
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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	8,193,184
b	Average of monthly cash balances.	1b	145,960
c	Fair market value of all other assets (see page 24 of the instructions).	1c	6,092,662
d	Total (add lines 1a, b, and c).	1d	14,431,806
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	14,431,806
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	216,477
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,215,329
6	Minimum investment return. Enter 5% of line 5.	6	710,766

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	710,766
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	0
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	0
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	710,766
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	710,766
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	710,766

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,653,496
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,653,496
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,653,496
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				710,766
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only.			0	
b	Total for prior years 2008 , 2007 , 2006		0		
3	Excess distributions carryover, if any, to 2010				
a	From 2005.				835,067
b	From 2006.				961,299
c	From 2007.				1,089,339
d	From 2008.				1,392,463
e	From 2009.				1,457,454
f	Total of lines 3a through e.	5,735,622			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 1,653,496				
a	Applied to 2009, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2010 distributable amount.				710,766
e	Remaining amount distributed out of corpus	942,730			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,678,352			
b	Prior years' undistributed income Subtract line 4b from line 2b.		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	835,067			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	5,843,285			
10	Analysis of line 9				
a	Excess from 2006.				961,299
b	Excess from 2007.				1,089,339
c	Excess from 2008.				1,392,463
d	Excess from 2009.				1,457,454
e	Excess from 2010.				942,730

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> ANNUAL CHARITABLE - SEE ATTACHMENT D VARIOUS LOCATIONS MINNEAPOLIS, MN 55402	NONE		TO FURTHER CHARTIABLE PURPOSES	233,500
Wallin Education Partners 2550 METROPOLITAN CENTRE 330 SOUTH MINNEAPOLIS, MN 55402	NONE		TO FURTHER CHARITABLE PURPOSES	1,273,392
Total			 3a	1,506,892
b <i>Approved for future payment</i>				
Total			 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-11-14

Date

Title

Paid Preparer's Use Only

Preparer's Signature

TIMOTHY SMITH

Firm's name

Grant Thornton LLP

Firm's address

500 US BANK PLAZA N 200 S 6TH ST
MINNEAPOLIS, MN 554021459

Date

Check if self-employed

PTIN

Firm's EIN

Phone no (612) 332-0001

Form 990-PF (2010)

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF.	OMB No 1545-0047
		2010

Name of organization THE WALLIN FOUNDATION C/O BRAD WALLIN TRUSTEE	Employer identification number 41-6283068
--	---

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE WALLIN FOUNDATION C/O BRAD WALLIN TRUSTEE	Employer identification number 41-6283068
---	---

Part I

Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
_____	See Additional Data Table _____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization THE WALLIN FOUNDATION C/O BRAD WALLIN TRUSTEE	Employer identification number 41-6283068
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Part II

Noncash Property (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	

Name of organization THE WALLIN FOUNDATION C/O BRAD WALLIN TRUSTEE	Employer identification number 41-6283068
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift Transferee's name, address, and ZIP + 4Relationship of transferor to transferee		
—			
	(e) Transfer of gift Transferee's name, address, and ZIP + 4Relationship of transferor to transferee		
—			
	(e) Transfer of gift Transferee's name, address, and ZIP + 4Relationship of transferor to transferee		
—			
	(e) Transfer of gift Transferee's name, address, and ZIP + 4Relationship of transferor to transferee		

Additional Data

Software ID:

Software Version:

EIN: 41-6283068

Name: THE WALLIN FOUNDATION
C/O BRAD WALLIN TRUSTEE

Form 990 Schedule B, Part 1 - Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<u>1</u>	WINSTON R WALLIN AND MAXINE H WAL 7022 TUPA CIRCLE EDINA, MN 55439	\$ 23,912	Person Payroll Noncash ☒ ☐ ☐ (Complete Part II if there is a noncash contribution)
<u>2</u>	RBC FOUNDATION 60 SOUTH SIXTH STREET MINNEAPOLIS, MN 55402	\$ 200	Person Payroll Noncash ☒ ☐ ☐ (Complete Part II if there is a noncash contribution)
<u>3</u>	BRIDGET AXELSON 1711 TAYLOR AVENUE ST PAUL, MN 55104	\$ 200	Person Payroll Noncash ☒ ☐ ☐ (Complete Part II if there is a noncash contribution)
<u>4</u>	STEVE ERICKSON 3817 OAKRIDGE LANE WHITE BEAR LAKE, MN 55110	\$ 25	Person Payroll Noncash ☒ ☐ ☐ (Complete Part II if there is a noncash contribution)
<u>5</u>	JAMES HOLMEN 7319 TEMPO TERRACE FRIDLEY, MN 55432	\$ 20	Person Payroll Noncash ☒ ☐ ☐ (Complete Part II if there is a noncash contribution)
<u>6</u>	KARL REINHARD 14707 85TH AVENUE NORTH MAPLE GROVE, MN 55369	\$ 100	Person Payroll Noncash ☒ ☐ ☐ (Complete Part II if there is a noncash contribution)
<u>7</u>	JOYCE WITT 8818 MAPLEBROOK COURT NORTH BROOKLYN PARK, MN 55445	\$ 250	Person Payroll Noncash ☒ ☐ ☐ (Complete Part II if there is a noncash contribution)

Additional Data

Software ID:
Software Version:
EIN: 41-6283068
Name: THE WALLIN FOUNDATION
C/O BRAD WALLIN TRUSTEE

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

WINSTON R WALLIN
MAXINE H WALLIN

TY 2010 Accounting Fees Schedule

Name: THE WALLIN FOUNDATION
C/O BRAD WALLIN TRUSTEE

EIN: 41-6283068

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	14,160	3,682		10,478

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: THE WALLIN FOUNDATION
C/O BRAD WALLIN TRUSTEE

EIN: 41-6283068

TY 2010 Investments Corporate Stock Schedule

Name: THE WALLIN FOUNDATION
C/O BRAD WALLIN TRUSTEE

EIN: 41-6283068

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED (ATTACHMENT B)	12,147,465	10,339,297

TY 2010 Investments - Other Schedule

Name: THE WALLIN FOUNDATION
C/O BRAD WALLIN TRUSTEE

EIN: 41-6283068

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE ATTACHED (ATTACHMENT C)		5,020,942	6,092,495
INVSMT-BRIDGE NOTE TO TRANSOMA		0	0

TY 2010 Land, Etc. Schedule

Name: THE WALLIN FOUNDATION
C/O BRAD WALLIN TRUSTEE
EIN: 41-6283068

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
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TY 2010 Other Decreases Schedule

Name: THE WALLIN FOUNDATION
C/O BRAD WALLIN TRUSTEE
EIN: 41-6283068

Description	Amount
CHANGE IN FUTURE GRANTS/SUPPORT	-3,176,628

TY 2010 Other Expenses Schedule

Name: THE WALLIN FOUNDATION
C/O BRAD WALLIN TRUSTEE
EIN: 41-6283068

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	17,125	4,281		12,844
PAYROLL TAXES	5,296	1,324		3,972
MORGAN STANLEY REAL ESTATE V	165	165		
CHURCHILL EQUITY & ESOP CAP PT	966	966		
CHURCHILL CAPITAL PARTNERS IV	87	87		
CHURCHILL ENVIRONMENTAL & INDU	3,280	3,280		
LEGACY VENTURE IV, LLC	45,076	45,076		
LEGACY VENTURE IV (QP), LLC	18,426	18,426		
AFFINITY VENTURES V, L P	6,464	6,464		
MORGAN STANLEY ASIA III, LP	22,968	22,968		
BENEFITS	10,102	2,627		7,475
INVESTMENT INTEREST EXPENSE	8,675	8,675		
BROKERAGE FEES	75	75		

TY 2010 Other Income Schedule

Name: THE WALLIN FOUNDATION
C/O BRAD WALLIN TRUSTEE

EIN: 41-6283068

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
other income from pass through entities	-789	-789	

TY 2010 Other Liabilities Schedule

Name: THE WALLIN FOUNDATION
C/O BRAD WALLIN TRUSTEE

EIN: 41-6283068

Description	Beginning of Year - Book Value	End of Year - Book Value
CHURCHILL CAPITAL PARTNERS III		
CHURCHILL CAPITAL PARTNERS IV		
CHURCHILL EQUITY & ESOP CAPITA	131,577	131,577
MORGAN STANLEY REAL ESTATE FUN		
LEGACY VENTURE IV, LLC	765,000	630,000
MORGAN STANLEY ASIA III	591,182	463,488
LEGACY VENTURE V (QP), LLC	890,000	810,000

TY 2010 Other Professional Fees Schedule

Name: THE WALLIN FOUNDATION
C/O BRAD WALLIN TRUSTEE

EIN: 41-6283068

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL/CONSULTING	30,528	8,243		22,285

TY 2010 Taxes Schedule

Name: THE WALLIN FOUNDATION
C/O BRAD WALLIN TRUSTEE

EIN: 41-6283068

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	5,148	5,148		
FEDERAL TAXES				
STATE TAXES	25			25

March 24, 2011

Realized Gains and Losses
Fiscal Year Ending 12/31/2010

The Wallin Foundation
2550 Metropolitan Centre
333 South 7th Street
Minneapolis MN 55402

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Total Long Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Gains</u>
AFS Corporation	04/26/2004	12/30/2010	250 000	3 023 50	3 686 37			-662 87	-662 87	-662 87
AIM Dev Markets Fund Class "A	07/09/1998	04/21/2010	1 628 230	47 511 75	16 355 00			31 156 75	31,156 75	31 156 75
Alpine Total Dynamic Fund	10/01/2010	10/11/2010	5 000 000	28 240 57	27,457 33	783 24				783 24
Analysts International Corp	04/27/2000	04/30/2010	800 000	2 223 56	41,002 75			-38,779 19	-38 779 19	-38 779 19
Analysts International Corp	08/29/2000	04/30/2010	1 200 000	3,335 34	48,002 75			-44 667 41	-44 667 41	-44 667 41
			2 000 000	5 558 90	89 005 50			-83,446 60	-83 446 60	-83 116 60
Archer Daniels Midland	03/26/1998	12/16/2010	1,000 000	30 269 49	21,724 91			8 544 58	8 544 58	8 544 58
Archer Daniels Midland	09/21/1998	12/16/2010	50 000	1 513 47	0 00			1 513 47	1 513 47	1 513 47
Archer Daniels Midland	09/20/1999	12/16/2010	52 000	1 574 01	0 00			1 574 01	1,574 01	1,574 01
Archer Daniels Midland	09/25/2000	12/16/2010	55 000	1 664 82	0 00			1 664 82	1,664 82	1,664 82
Archer Daniels Midland	09/24/2001	12/16/2010	57 000	1 725 36	0 00			1 725 36	1,725 36	1 725 36
			1 214 000	36 747 15	21 724 91			15 022 24	15 022 24	15 022 24
Asia Tigers Fund Inc	10/03/1995	04/30/2010	90 000	1 655 07	943 55			711 52	711 52	711 52
Asia Tigers Fund Inc	10/03/1995	05/03/2010	620 000	11 896 59	6,500 03			5,396 56	5,396 56	5 396 56
			710 000	13 551 66	7,443 58			6,108 08	6 108 08	6 108 08
Bank & Thrift Opportunity	04/28/2000	09/30/2010	1 250 000	18 431 93	33,375 00			-14 943 07	-14,943 07	-14 943 07
Bank & Thrift Opportunity	03/20/2007	09/20/2010	1 250 000	18 623 43	47 905 25			-29,281 82	-29 281 82	-29 281 82
Bank & Thrift Opportunity	03/21/2007	09/20/2010	1 250 000	18,623 43	48,900 00			-30,276 57	-30 276 57	-30 276 57
Bank & Thrift Opportunity	03/21/2007	09/20/2010	1 250 000	18 623 44	48 705 25			-30,081 81	-30 081 81	-30 081 81
Bank & Thrift Opportunity	03/23/2007	09/20/2010	150 000	2,234 81	5,802 27			-3 567 46	-3 567 46	-3 567 46
Bank & Thrift Opportunity	03/23/2007	09/20/2010	725 000	10,801 59	28 101 00			-17,299 41	-17 299 41	-17 299 41
Bank & Thrift Opportunity	04/12/2007	09/20/2010	25 000	372 47	960 25			-587 78	-587 78	-587 78
Bank & Thrift Opportunity	04/12/2007	09/20/2010	725 000	10 801 59	27 724 00			-16 922 41	-16 922 41	-16 922 41

Realized Gains and Losses

Fiscal Year Ending 12/31/2010

The Wallin Foundation

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Total Long Gains	Long Term Gains Post-5/5	Total Gains
Bank & Thrift Opportunity	04/16/2007	09/20/2010	625 000	9 311 72	24,280 25			-14,968 53	-14,968 53	-14 968 53
			6 000 000	89,392 48	232,378 27			-142 985 79	-142 985 79	-142 985 79
Bank & Thrift Opportunity	03/16/2007	06/23/2010	1 025 000	15 442 39	38,667 92			-23 225 53	-23 225 53	-23 225 53
Bank & Thrift Opportunity	03/21/2007	06/23/2010	1 250 000	18 832 18	48,837 00			-30 004 82	-30 004 82	-30 004 82
Bank & Thrift Opportunity	04/13/2007	06/23/2010	350 000	5 273 01	13 356 00			-8 082 99	-8 082 99	-8 082 99
Bank & Thrift Opportunity	04/13/2007	06/23/2010	625 000	9 416 09	23 875 00			-14 458 91	-14 458 91	-14 458 91
Bank & Thrift Opportunity	04/13/2007	06/23/2010	1 375 000	20 715 40	52 599 00			-31 883 60	-31,883 60	-31 883 60
Bank & Thrift Opportunity	04/26/2007	06/23/2010	375 000	5,649 65	14 421 00			-8 771 35	-8 771 35	-8 771 35
			5 000 000	75 328 72	191 755 92			-116 427 20	-116,427 20	-116 427 20
Bank & Thrift Opportunity	06/08/2007	07/13/2010	2,500 000	38 365 39	92,519 90			-54,154 51	-54,154 51	-54 154 51
Bank & Thrift Opportunity	04/12/2007	09/21/2010	375 000	5 611 89	14,340 00			-8,728 11	-8 728 11	-8 728 11
Bank & Thrift Opportunity	06/21/2007	09/21/2010	375 000	5 611 89	13,730 25			-8,118 36	-8,118 36	-8 118 36
Bank & Thrift Opportunity	06/22/2007	09/21/2010	525 000	7,856 64	19,136 25			-11,279 61	-11,279 61	-11 279 61
			1 275 000	19 080 42	47,206 50			-28,126 08	-28,126 08	-28 126 08
Bank & Thrift Opportunity	03/16/2007	07/13/2010	225 000	3,451 33	8,488 08			-5 036 75	-5 036 75	-5 036 75
Bank & Thrift Opportunity	06/18/2007	07/13/2010	2 500 000	38 348 14	92,201 00			-53 852 86	-53 852 86	-53 852 86
Bank & Thrift Opportunity	05/12/2009	07/13/2010	2 500 000	38 348 14	32 418 50			5 929 64	5 929 64	5 929 64
Bank & Thrift Opportunity	05/14/2009	07/13/2010	2 500 000	38,348 13	30 806 00			7 542 13	7 542 13	7 542 13
			7 725 000	118 495 74	163,913 58			-45 417 84	-45 417 84	-45 417 84
			23 750 000	359 094 68	761 149 17			-402 054 49	-402 054 49	-402 054 49
Bank of America Corp	10/14/2010	11/05/2010	2 000 000	25 330 62	25 108 95	221 67				221 67
Benchmark Electronics	06/24/2002	04/30/2010	768 000	16 824 68	7 123 15			9 701 53	9 701 53	9 701 53
Benchmark Electronics	06/24/2002	04/30/2010	1 632 000	35 752 43	15,330 60			20 421 83	20 421 83	20 421 83
			2 400 000	52 577 11	22,453 75			30 123 36	30 123 36	30 123 36

Realized Gains and Losses

Fiscal Year Ending 12/31/2010

The Wallin Foundation

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Total Long Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Gains</u>
Blackrock Developing Capital Ma	09/15/1995	09/10/2010	502.698	9,229.54	12,744.00			-3,514.46	-3,514.46	-3,514.46
Broadband Holders Trust	04/23/2010	08/09/2010	200.000	2,327.05	2,322.95	4.10				4.10
Calamos Global Income Fund	06/10/2008	09/30/2010	1,000.000	7,964.61	12,155.25			-4,190.64	-4,190.64	-4,190.64
Calamos Global Income Fund	08/11/2008	12/16/2010	595.000	4,831.02	6,485.50			-1,654.48	-1,654.48	-1,654.48
Calamos Global Income Fund	08/11/2008	12/16/2010	3,405.000	27,646.42	36,766.31			-9,119.89	-9,119.89	-9,119.89
			4,000.000	32,477.44	43,251.81			-10,774.37	-10,774.37	-10,774.37
			5,000.000	40,442.05	55,407.06			-14,965.01	-14,965.01	-14,965.01
Cohen & Steers Closed End Opp	05/12/2008	05/20/2010	0.662	7.89	10.69			-2.80	-2.80	-2.80
Cohen & Steers Infrastructure Fun	11/07/2008	04/21/2010	1,340.572	20,346.30	14,472.25			5,874.05	5,874.05	5,874.05
Cohen & Steers Quality Income R	09/16/2008	06/10/2010	1,000.000	6,444.63	10,954.18			-4,509.55	-4,509.55	-4,509.55
Cohen & Steers Quality Income R	09/16/2008	05/25/2010	2,335.000	14,382.71	25,406.00			-11,023.29	-11,023.29	-11,023.29
Cohen & Steers Quality Income R	10/14/2009	05/25/2010	2,335.000	14,382.71	16,405.75	-2,023.04		-11,023.29	-11,023.29	-2,023.04
			4,670.000	28,765.42	41,811.75	-2,023.04		-11,023.29	-11,023.29	-13,046.33
			5,670.000	35,210.05	52,765.93	-2,023.04		-15,532.84	-15,532.84	-17,555.88
Cohen & Steers R-11 Preferred B	11/05/2009	05/04/2010	1,000.000	12,664.28	9,095.15	3,569.13				3,569.13
Corning Inc	12/19/2006	10/21/2010	2,400.000	44,412.59	46,181.81			-1,769.22	-1,769.22	-1,769.22
Corning Inc	09/10/2010	09/20/2010	1,000.000	17,400.76	16,188.95	1,211.81				1,211.81
			3,400.000	61,813.35	62,370.76	1,211.81		-1,769.22	-1,769.22	-557.41

Realized Gains and Losses

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Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Total Long Gains	Long Term Gains Post-5/5	Total Gains
Delaware Fnh Global Div & Inc	04/25/2008	03/02/2010	2,500,000	30,268.61	35,079.00			-4,810.39	-4,810.39	-4,810.39
Delaware Enh Global Div & Inc	04/25/2008	02/26/2010	800,000	9,396.57	11,344.00			-1,947.43	-1,947.43	-1,947.43
Delaware Enh Global Div & Inc	04/25/2008	02/26/2010	2,500,000	29,364.29	35,079.00			-5,714.71	-5,714.71	-5,714.71
Delaware Fnh Global Div & Inc	04/28/2008	02/26/2010	2,500,000	29,364.28	35,456.00			-6,091.72	-6,091.72	-6,091.72
Delaware Fnh Global Div & Inc	04/30/2008	02/26/2010	1,300,000	15,269.43	18,491.75			-3,222.32	-3,222.32	-3,222.32
Delaware Enh Global Div & Inc	05/30/2008	02/26/2010	400,000	4,698.29	5,752.96			-1,054.67	-1,054.67	-1,054.67
			7,500,000	88,092.86	106,123.71			-18,030.85	-18,030.85	-18,030.85
			10,000,000	118,361.47	141,202.71			-22,841.24	-22,841.24	-22,841.24
Dexcom Inc	08/02/2006	07/14/2010	2,500,000	28,715.56	29,753.75			-1,038.19	-1,038.19	-1,038.19
Diamond Hill Financial Trends Fu	05/22/2006	09/20/2010	1,903,000	17,042.48	33,460.03			-16,417.55	-16,417.55	-16,417.55
Diamond Hill Financial Trends Fu	03/07/2007	09/20/2010	197,000	1,764.25	3,608.86			-1,844.61	-1,844.61	-1,844.61
			2,100,000	18,806.73	37,068.89			-18,262.16	-18,262.16	-18,262.16
Diamond Hill Financial Trends Fu	03/07/2007	07/15/2010	500,000	4,375.97	9,159.54			-4,783.57	-4,783.57	-4,783.57
Diamond Hill Financial Trends Fu	03/07/2007	08/04/2010	400,000	3,570.98	7,327.62			-3,756.64	-3,756.64	-3,756.64
Diamond Hill Financial Trends Fu	10/01/2007	03/25/2010	2,500,000	23,293.74	44,304.57			-21,010.83	-21,010.83	-21,010.83
Diamond Hill Financial Trends Fu	10/01/2007	07/13/2010	4,885,000	43,082.62	86,571.12			-43,488.50	-43,488.50	-43,488.50
Diamond Hill Financial Trends Fu	01/11/2008	07/13/2010	615,000	5,423.91	8,130.15			-2,706.24	-2,706.24	-2,706.24
Diamond Hill Financial Trends Fu	02/19/2008	07/13/2010	2,500,000	22,048.43	32,856.00			-10,807.57	-10,807.57	-10,807.57
Diamond Hill Financial Trends Fu	05/16/2008	07/13/2010	3,500,000	30,867.80	43,392.00			-12,524.20	-12,524.20	-12,524.20
Diamond Hill Financial Trends Fu	07/23/2008	07/13/2010	1,000,000	8,819.37	10,733.36			-1,913.99	-1,913.99	-1,913.99
			12,500,000	110,242.13	181,682.63			-71,440.50	-71,440.50	-71,440.50
Diamond Hill Financial Trends Fu	03/07/2007	09/20/2010	500,000	4,453.72	9,178.81			-4,725.09	-4,725.09	-4,725.09
Diamond Hill Financial Trends Fu	03/18/2008	09/20/2010	500,000	4,453.72	5,976.31			-1,522.59	-1,522.59	-1,522.59

Realized Gains and Losses

Fiscal Year Ending 12/31/2010

The Wallin Foundation

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Total Long Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Gains</u>
Diamond Hill Financial Trends Fu	05/27/2008	09/20/2010	1,500,000	13,361.18	18,020.25			-4,659.07	-4,659.07	-4,659.07
			2,500,000	22,268.62	33,175.37			-10,906.75	-10,906.75	-10,906.75
			20,500,000	187,558.17	312,718.62			-130,160.45	-130,160.45	-130,160.45
Discover Financial Services	06/30/1997	10/20/2010	2,500,000	43,865.31	7,475.90			36,389.41	36,389.41	36,389.41
Dow 30 Enhanced Premium & Inc	07/15/2010	08/04/2010	2,500,000	25,315.62	24,958.95	356.67				356.67
Dow 30 Enhanced Premium & Inc	07/13/2010	08/02/2010	800,000	8,083.88	8,008.95	74.93				74.93
Dow 30 Enhanced Premium & Inc	07/27/2010	08/02/2010	1,000,000	10,104.86	10,038.95	65.91				65.91
			1,800,000	18,188.74	18,047.90	140.84				140.84
			4,300,000	43,504.36	43,006.85	497.51				497.51
DWS RRIELF World Real Estate	10/10/2007	12/16/2010	350,000	6,678.39	12,059.25			-5,380.86	-5,380.86	-5,380.86
DWS RRIELF World Real Estate	10/25/2007	12/16/2010	50,000	954.05	1,595.00			-640.95	-640.95	-640.95
DWS RRIELF World Real Estate	10/25/2007	12/16/2010	300,000	5,724.33	9,479.25			-3,754.92	-3,754.92	-3,754.92
			700,000	13,356.77	23,133.50			-9,776.73	-9,776.73	-9,776.73
DWS RRIELF World Real Estate	10/30/2007	05/27/2010	699,307	9,940.43	22,233.77			-12,293.34	-12,293.34	-12,293.34
DWS RRIELF World Real Estate	12/06/2007	05/27/2010	21,693	308.36	643.20			-334.84	-334.84	-334.84
DWS RRIELF World Real Estate	07/17/2008	05/27/2010	750,000	10,661.02	16,266.00			-5,604.98	-5,604.98	-5,604.98
			1,471,000	20,909.81	39,142.97			-18,233.16	-18,233.16	-18,233.16
			2,171,000	34,266.58	62,276.47			-28,009.89	-28,009.89	-28,009.89
European Equity Fund Inc	01/23/2008	08/02/2010	1,500,000	9,792.27	14,600.97			-4,808.70	-4,808.70	-4,808.70
European Equity Fund Inc	05/29/2008	08/02/2010	2,400,000	15,667.64	26,096.95			-10,429.31	-10,429.31	-10,429.31

Realized Gains and Losses

Fiscal Year Ending 12/31/2010

The Wallin Foundation

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Total Long Gains	Long Term Gains Post-5/5	Total Gains
European Equity Fund Inc	04/29/2010	08/02/2010	1,350,000	8,813.05	8,716.45	96.60				96.60
			5,250,000	34,272.96	49,414.37	96.60		-15,238.01	-15,238.01	-15,141.41
European Equity Fund Inc	01/22/2008	08/04/2010	2,000,000	13,357.93	20,225.05			-6,867.12	-6,867.12	-6,867.12
European Equity Fund Inc	05/30/2008	08/04/2010	500,000	3,339.48	5,515.25			-2,175.77	-2,175.77	-2,175.77
European Equity Fund Inc	06/02/2008	08/04/2010	4,000,000	26,715.85	43,765.25			-17,049.40	-17,049.40	-17,049.40
			6,500,000	43,413.26	69,505.55			-26,092.29	-26,092.29	-26,092.29
European Equity Fund Inc	06/10/2008	09/30/2010	5,000,000	34,344.24	53,371.25			-19,027.01	-19,027.01	-19,027.01
European Equity Fund Inc	01/29/2010	09/30/2010	78,000	535.77	496.86	38.91				38.91
			5,078,000	34,880.01	53,868.11	38.91		-19,027.01	-19,027.01	-18,988.10
European Equity Fund Inc	07/22/2008	08/03/2010	7,790,000	51,412.42	75,393.18			-23,980.76	-23,980.76	-23,980.76
European Equity Fund Inc	07/30/2008	08/03/2010	3,100,000	20,459.36	29,749.37			-9,290.01	-9,290.01	-9,290.01
			10,890,000	71,871.78	105,142.55			-33,270.77	-33,270.77	-33,270.77
European Equity Fund Inc	01/22/2008	07/28/2010	1,500,000	9,509.84	15,224.40			-5,714.56	-5,714.56	-5,714.56
European Equity Fund Inc	05/07/2008	07/28/2010	400,000	2,535.96	4,352.96			-1,817.00	-1,817.00	-1,817.00
European Equity Fund Inc	07/23/2008	07/28/2010	2,210,000	14,011.15	21,668.61			-7,657.46	-7,657.46	-7,657.46
			4,110,000	26,056.95	41,245.97			-15,189.02	-15,189.02	-15,189.02
European Equity Fund Inc	07/22/2008	07/28/2010	2,210,000	14,016.06	21,388.82			-7,372.76	-7,372.76	-7,372.76
European Equity Fund Inc	07/23/2008	07/28/2010	2,790,000	17,694.48	27,355.39			-9,660.91	-9,660.91	-9,660.91
			5,000,000	31,710.54	48,744.21			-17,033.67	-17,033.67	-17,033.67
			36,828,000	242,205.50	367,920.76	135.51		-125,850.77	-125,850.77	-125,715.26
First Opportunity Fund Inc	11/28/2007	09/20/2010	1,000,000	6,473.88	11,925.25			-5,451.37	-5,451.37	-5,451.37
First Trust/ Gallatin Specialty Fm	06/19/2008	06/03/2010	5,000,000	36,444.37	54,050.77			-17,606.40	-17,606.40	-17,606.40

Realized Gains and Losses

Fiscal Year Ending 12/31/2010

The Wallin Foundation

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Total Long Gains	Long Term Gains Post-5/5	Total Gains
Flextronics Intl L.P.D.	12/31/2004	04/30/2010	4,588,000	35,642.15	70,255.77			-34,613.62	-34,613.62	-34,613.62
ISI International Inc.	03/21/2007	04/21/2010	600,000	2,590.57	2,531.25			59.32	59.32	59.32
ISI International Inc.	03/21/2007	04/21/2010	1,900,000	8,203.49	8,037.00			166.49	166.49	166.49
			2,500,000	10,794.06	10,568.25			225.81	225.81	225.81
Gabelli Equity Trust	10/03/2007	09/20/2010	2,500,000	12,120.79	24,080.25			-11,959.46	-11,959.46	-11,959.46
Gabelli Equity Trust	10/04/2007	09/22/2010	5,000,000	24,397.58	48,005.25			-23,607.67	-23,607.67	-23,607.67
			7,500,000	36,518.37	72,085.50			-35,567.13	-35,567.13	-35,567.13
Gabelli Global Multimedia	09/26/2005	08/04/2010	2,723,000	20,142.28	28,109.37			-7,967.09	-7,967.09	-7,967.09
Gabelli Global Multimedia	09/26/2005	09/20/2010	677,000	5,029.18	6,988.63			-1,959.45	-1,959.45	-1,959.45
Gabelli Global Multimedia	06/13/2008	06/03/2010	5,000,000	35,893.39	50,856.00			-14,962.61	-14,962.61	-14,962.61
Gabelli Global Multimedia	06/25/2008	06/17/2010	2,500,000	17,771.69	24,076.00			-6,304.31	-6,304.31	-6,304.31
Gabelli Global Multimedia	06/25/2008	09/27/2010	2,500,000	19,046.67	24,076.00			-5,029.33	-5,029.33	-5,029.33
			13,400,000	97,883.21	134,106.00			-36,222.79	-36,222.79	-36,222.79
Gabelli Healthcare Trust	05/19/2008	01/14/2010	1,000,000	6,820.96	6,633.56			187.40	187.40	187.40
Greater China Fund	04/22/2010	09/13/2010	2,000,000	24,113.59	23,965.80	147.79				147.79
Greater China Funds Rights	03/24/2010	04/08/2010	1,839,000	625.16	18.39	606.77				606.77
H & Q Life Sciences Investors	04/01/2009	08/04/2010	2,582,000	24,390.51	46,709.99			-22,319.48	-22,319.48	-22,319.48
H&Q Healthcare Investors	03/30/2006	05/20/2010	0.346	4.21	6.54			-2.33	-2.33	-2.33

Realized Gains and Losses

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Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Total Long Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Gains</u>
ING Clarion Global Real Estate In	09/22/2008	04/09/2010	5,000,000	37,293.83	49,081.00			-11,787.17	-11,787.17	-11,787.17
ING Clarion Global Real Estate In	09/25/2008	04/14/2010	2,500,000	19,068.88	22,882.79			-3,813.91	-3,813.91	-3,813.91
ING Clarion Global Real Estate In	09/25/2008	05/27/2010	1,000,000	6,493.69	9,153.12			-2,659.43	-2,659.43	-2,659.43
ING Clarion Global Real Estate In	09/25/2008	05/27/2010	4,000,000	25,974.75	36,600.00			-10,625.25	-10,625.25	-10,625.25
			5,000,000	32,468.44	45,753.12			-13,284.68	-13,284.68	-13,284.68
			12,500,000	88,831.15	117,716.91			-28,885.76	-28,885.76	-28,885.76
ING Global Div. and Prem. Oppor	09/19/2007	09/30/2010	5,000,000	57,793.76	96,705.25			-38,911.49	-38,911.49	-38,911.49
Investors Real Estate Trust	08/05/2010	11/02/2010	5,000,000	43,994.25	42,491.00	1,503.25				1,503.25
Ipath UBS Grains F.F.N.	01/14/2010	07/15/2010	650,000	24,827.12	24,812.45	14.67				14.67
iShares DJ US Home Constructio	09/20/2007	07/15/2010	1,100,000	12,789.06	24,583.95			-11,794.89	-11,794.89	-11,794.89
iShares DJ US Home Constructio	09/20/2007	07/15/2010	1,550,000	18,020.96	34,838.45			-16,817.49	-16,817.49	-16,817.49
			2,650,000	30,810.02	59,422.40			-28,612.38	-28,612.38	-28,612.38
iShares DJ US Home Constructio	09/21/2007	07/13/2010	2,250,000	26,573.09	50,607.75			-24,034.66	-24,034.66	-24,034.66
iShares DJ US Home Constructio	09/21/2007	07/13/2010	2,600,000	30,706.68	58,734.00			-28,027.32	-28,027.32	-28,027.32
			4,850,000	57,279.77	109,341.75			-52,061.98	-52,061.98	-52,061.98
			7,500,000	88,089.79	168,764.15			-80,674.36	-80,674.36	-80,674.36
iShares Dow Jones US Tech Fd	11/10/2000	08/04/2010	2,000,000	113,249.13	199,480.50			-86,231.37	-86,231.37	-86,231.37
iShares E-ATL Index	05/04/2010	08/04/2010	975,000	52,116.71	51,397.28	719.43				719.43
iShares Medical Device Index	07/28/2010	08/04/2010	1,000,000	53,713.09	52,851.00	862.09				862.09
iShares US Broker Dealer Index F	09/20/2010	10/15/2010	100,000	2,608.06	2,593.90	14.16				14.16

Realized Gains and Losses

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Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Total Long Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Gains</u>
iShares US Broker Dealer Index F	09/20/2010	10/15/2010	900,000	23,472.55	23,345.05	127.50				127.50
			1,000,000	26,080.61	25,938.95	141.66				141.66
iShares US Broker Dealer Index F	09/20/2010	12/02/2010	1,000,000	27,927.81	25,985.60	1,942.21				1,942.21
iShares US Broker Dealer Index F	09/22/2010	12/02/2010	2,500,000	69,819.53	63,805.00	6,014.53				6,014.53
			3,500,000	97,747.34	89,790.60	7,956.74				7,956.74
			4,500,000	123,827.95	115,729.55	8,098.40				8,098.40
Japan Equity	03/16/2007	12/16/2010	700,000	4,073.93	5,929.00			-1,855.07	-1,855.07	-1,855.07
Japan Equity	03/06/2007	01/25/2010	400,000	2,199.51	3,365.92			-1,166.41	-1,166.41	-1,166.41
Japan Equity	04/11/2007	01/25/2010	1,700,000	9,347.92	14,694.80			-5,346.88	-5,346.88	-5,346.88
Japan Equity	04/11/2007	01/25/2010	2,900,000	15,946.45	25,039.00			-9,092.55	-9,092.55	-9,092.55
			5,000,000	27,493.88	43,099.72			-15,605.84	-15,605.84	-15,605.84
Japan Equity	09/19/2008	02/23/2010	2,300,000	12,303.91	13,225.00			-921.09	-921.09	-921.09
Japan Equity	09/22/2008	02/23/2010	200,000	1,069.91	1,150.44			-80.53	-80.53	-80.53
			2,500,000	13,373.82	14,375.44			-1,001.62	-1,001.62	-1,001.62
Japan Equity	09/22/2008	02/08/2010	2,500,000	12,968.83	14,380.56			-1,411.73	-1,411.73	-1,411.73
Japan Equity	01/08/2009	08/01/2010	3,127,000	16,721.81	26,458.29			-9,736.48	-9,736.48	-9,736.48
Japan Equity	01/08/2009	09/30/2010	4,941,154	26,722.34	41,808.27			-15,085.93	-15,085.93	-15,085.93
Japan Equity	01/06/2010	09/30/2010	58,846	318.25	306.59	11.66				11.66
			5,000,000	27,040.59	42,114.86	11.66		-15,085.93	-15,085.93	-15,074.27
			18,827,000	101,672.86	146,357.87	11.66		-44,696.67	-44,696.67	-44,685.01
Japan Smaller Capitalization Fund	10/18/2010	11/24/2010	7,500,000	62,222.31	62,001.85	220.46				220.46

Realized Gains and Losses

Fiscal Year Ending 12/31/2010

The Wallin Foundation

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Total Long Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Gains</u>
Liberty All Star Equity Fund	10/02/2007	09/20/2010	1,000,000	4,340.98	8,309.95			-3,968.97	-3,968.97	-3,968.97
Liberty All Star Equity Fund	10/09/2007	01/07/2010	2,200,000	9,842.94	18,383.20			-8,540.26	-8,540.26	-8,540.26
Liberty All Star Equity Fund	10/09/2007	01/08/2010	3,800,000	17,173.38	31,752.80			-14,579.42	-14,579.42	-14,579.42
Liberty All Star Equity Fund	11/14/2007	01/08/2010	1,200,000	5,423.18	8,952.00			-3,528.82	-3,528.82	-3,528.82
			5,000,000	22,596.56	40,704.80			-18,108.24	-18,108.24	-18,108.24
Liberty All Star Equity Fund	10/09/2007	09/30/2010	5,000,000	21,698.41	42,055.25			-20,356.84	-20,356.84	-20,356.84
Liberty All Star Equity Fund	10/10/2007	09/30/2010	5,000,000	21,698.39	41,955.25			-20,256.86	-20,256.86	-20,256.86
Liberty All Star Equity Fund	12/28/2007	09/30/2010	1,000,000	4,339.68	6,510.00			-2,170.32	-2,170.32	-2,170.32
Liberty All Star Equity Fund	01/02/2008	09/30/2010	302,000	1,310.59	2,195.54			-884.95	-884.95	-884.95
			11,302,000	49,047.07	92,716.04			-43,668.97	-43,668.97	-43,668.97
Liberty All Star Equity Fund	10/11/2007	09/20/2010	100,000	429.96	846.25			-416.29	-416.29	-416.29
Liberty All Star Equity Fund	10/11/2007	09/20/2010	6,400,000	27,517.50	53,952.00			-26,434.50	-26,434.50	-26,434.50
Liberty All Star Equity Fund	12/31/2007	09/20/2010	851,000	3,658.97	5,991.93			-2,332.96	-2,332.96	-2,332.96
			7,351,000	31,606.43	60,790.18			-29,183.75	-29,183.75	-29,183.75
Liberty All Star Equity Fund	10/11/2007	12/16/2010	775,000	3,727.68	6,494.00			-2,766.32	-2,766.32	-2,766.32
Liberty All Star Equity Fund	11/14/2007	07/13/2010	3,800,000	15,935.88	28,348.00			-12,412.12	-12,412.12	-12,412.12
Liberty All Star Equity Fund	11/14/2007	07/13/2010	5,000,000	20,968.26	37,356.00			-16,387.74	-16,387.74	-16,387.74
Liberty All Star Equity Fund	12/06/2007	07/13/2010	5,000,000	20,968.26	35,931.00			-14,962.74	-14,962.74	-14,962.74
Liberty All Star Equity Fund	12/28/2007	07/13/2010	600,000	2,516.19	3,906.00			-1,389.81	-1,389.81	-1,389.81
Liberty All Star Equity Fund	12/31/2007	07/13/2010	600,000	2,516.19	3,906.00			-1,389.81	-1,389.81	-1,389.81
			15,000,000	62,904.78	109,447.00			-46,542.22	-46,542.22	-46,542.22
Liberty All Star Equity Fund	12/28/2007	09/22/2010	650,000	2,807.69	4,231.50			-1,423.81	-1,423.81	-1,423.81
Liberty All Star Equity Fund	12/31/2007	09/22/2010	4,149,000	17,921.72	29,213.32			-11,291.60	-11,291.60	-11,291.60

Realized Gains and Losses

Fiscal Year Ending 12/31/2010

The Wallin Foundation

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Total Long Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Gains</u>
Liberty All Star Equity Fund	06/22/2009	09/22/2010	201.000	868.22	729.00			139.22	139.22	139.22
			5,000.000	21,597.63	34,173.82			-12,576.19	-12,576.19	-12,576.19
			47,628.000	205,664.07	371,018.99			-165,354.92	-165,354.92	-165,354.92
Mariner Energy, Inc.	03/03/2006	04/30/2010	61.000	1,405.67	0.00			1,405.67	1,405.67	1,405.67
ModusLink Global Solutions	12/12/2001	04/30/2010	500.000	4,324.27	10,304.70			-5,980.43	-5,980.43	-5,980.43
Morgan Stanley Fm Mkt Debt Fu	07/02/2007	07/13/2010	1,868.000	19,417.92	21,646.69			-2,228.77	-2,228.77	-2,228.77
Morgan Stanley Fm Mkt Debt Fu	07/02/2007	02/01/2010	0.290	2.84	3.38			-0.54	-0.54	-0.54
Morgan Stanley Fm Mkt Debt Fu	07/02/2007	04/30/2010	1,000.625	10,804.26	11,656.87			-852.61	-852.61	-852.61
Morgan Stanley Fm Mkt Debt Fu	07/16/2007	04/30/2010	934.186	10,086.90	10,659.25			-572.35	-572.35	-572.35
Morgan Stanley Fm Mkt Debt Fu	07/19/2007	04/30/2010	113.096	1,221.16	1,263.19			-42.03	-42.03	-42.03
Morgan Stanley Fm Mkt Debt Fu	07/19/2007	04/30/2010	467.093	5,043.46	5,250.00			-206.54	-206.54	-206.54
			2,515.000	27,155.78	28,829.31			-1,673.53	-1,673.53	-1,673.53
Morgan Stanley Fm Mkt Debt Fu	07/02/2007	02/01/2010	0.372	3.79	4.31			-0.52	-0.52	-0.52
Morgan Stanley Fm Mkt Debt Fu	07/12/2007	01/21/2010	900.000	9,656.83	9,143.91			512.92	512.92	512.92
Morgan Stanley Fm Mkt Debt Fu	07/19/2007	05/04/2010	1,088.000	11,657.16	12,152.06			-494.90	-494.90	-494.90
			6,371.662	67,894.32	71,779.66			-3,885.34	-3,885.34	-3,885.34
MVC Capital	09/27/2010	10/19/2010	1,200.000	15,698.78	15,599.90	98.88				98.88
MVC Capital	09/27/2010	12/03/2010	700.000	9,817.63	9,098.72	718.91				718.91

Realized Gains and Losses

Fiscal Year Ending 12/31/2010

The Wallin Foundation

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Total Long Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Gains</u>
MVC Capital	09/30/2010	12/08/2010	7,500,000	107,843.37	97,330.25	10,513.12				10,513.12
			9,400,000	133,359.78	122,028.87	11,330.91				11,330.91
NASDAQ Premium Income & Gr	12/30/2009	04/29/2010	275,000	3,908.92	3,938.70	-29.78				-29.78
NASDAQ Premium Income & Gr	01/06/2010	04/29/2010	1,150,000	16,346.40	16,143.45	202.95				202.95
			1,425,000	20,255.32	20,082.15	173.17				173.17
NASDAQ Premium Income & Gr	01/06/2010	03/16/2010	1,000,000	14,343.81	14,106.95	236.86				236.86
			2,425,000	34,599.13	34,189.10	410.03				410.03
New Germany	08/11/2008	12/16/2010	1,000,000	15,133.74	14,525.25			608.49	608.49	608.49
Nicholas-Applegate Int. & Prem	08/11/2008	02/23/2010	1,000,000	14,448.91	18,172.00			-3,723.09	-3,723.09	-3,723.09
Petroleum & Resources	12/27/2007	04/30/2010	52,000	1,229.12	1,966.90			-737.78	-737.78	-737.78
Powershares Listed Private Equity	05/05/2010	09/27/2010	1,600,000	15,462.78	15,275.52	187.26				187.26
Powershares Listed Private Equity	05/05/2010	10/04/2010	2,500,000	24,357.58	23,868.00	489.58				489.58
Powershares Listed Private Equity	05/05/2010	10/20/2010	900,000	9,266.62	8,592.48	674.14				674.14
Powershares Listed Private Equity	09/20/2010	10/20/2010	35,000	360.37	340.40	19.97				19.97
Powershares Listed Private Equity	09/20/2010	10/20/2010	1,565,000	16,113.63	14,881.40	1,232.23				1,232.23
			2,500,000	25,740.62	23,814.28	1,926.34				1,926.34
			6,600,000	65,560.98	62,957.80	2,603.18				2,603.18
Renaissance Global Entrepreneur	05/02/2006	08/05/2010	628,000	1,416.58	6,470.90			-5,054.32	-5,054.32	-5,054.32
RMR Asia Pacific Real Estate Fund	09/16/2008	12/16/2010	384,000	6,767.64	6,772.02			-4.38	-4.38	-4.38

Realized Gains and Losses

Fiscal Year Ending 12/31/2010

The Wallin Foundation

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Total Long Gains	Long Term Gains Post-5/5	Total Gains
RMR Asia Pacific Real Estate Fund	09/25/2008	08/04/2010	51,000	848.34	893.69			-45.35	-45.35	-45.35
			435,000	7,615.98	7,665.71			-49.73	-49.73	-49.73
Royce Value Trust	10/02/2007	09/20/2010	2,500,000	29,415.55	48,734.95			-19,319.40	-19,319.40	-19,319.40
Royce Value Trust	10/03/2007	09/20/2010	900,000	10,578.18	17,582.16			-7,003.98	-7,003.98	-7,003.98
Royce Value Trust	10/30/2007	06/17/2010	2,900,000	33,251.58	55,413.00			-22,161.42	-22,161.42	-22,161.42
Royce Value Trust	12/11/2007	06/17/2010	2,500,000	28,665.16	45,767.00			-17,101.84	-17,101.84	-17,101.84
Royce Value Trust	03/26/2008	06/17/2010	164,000	1,880.43	2,523.96			-643.53	-643.53	-643.53
			5,564,000	63,797.17	103,703.96			-39,906.79	-39,906.79	-39,906.79
Royce Value Trust	03/26/2008	06/17/2010	0,912	10.47	14.04			-3.57	-3.57	-3.57
			8,964,912	103,801.37	170,035.11			-66,233.74	-66,233.74	-66,233.74
Safeguard Scientific	08/17/2000	04/30/2010	250,000	3,369.94	35,700.00			-32,330.06	-32,330.06	-32,330.06
Safeguard Scientific	09/18/2000	04/30/2010	300,000	4,043.79	47,926.94			-43,883.15	-43,883.15	-43,883.15
Safeguard Scientific	09/18/2000	04/30/2010	116,000	1,566.32	18,531.75			-16,965.43	-16,965.43	-16,965.43
			666,000	8,980.05	102,158.69			-93,178.64	-93,178.64	-93,178.64
SPDR KBW Capital Markets ETF	09/20/2010	10/15/2010	150,000	5,103.07	5,062.45	40.62				40.62
SPDR KBW Capital Markets ETF	09/20/2010	10/15/2010	850,000	28,917.41	28,764.45	152.96				152.96
			1,000,000	34,020.48	33,826.90	193.58				193.58
SPDR KBW Capital Markets ETF	09/22/2010	12/02/2010	2,500,000	92,892.42	82,806.00	10,086.42				10,086.42
			3,500,000	126,912.90	116,632.90	10,280.00				10,280.00

Realized Gains and Losses

Fiscal Year Ending 12/31/2010

The Wallin Foundation

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Total Long Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Gains</u>
St. Jude Medical Inc.	10/02/2008	11/24/2010	4,300,000	169,709.18	127,691.84			42,017.34	42,017.34	42,017.34
St. Jude Medical Inc.	10/02/2008	12/13/2010	1,000,000	40,960.36	29,695.78			11,264.58	11,264.58	11,264.58
St. Jude Medical Inc.	10/02/2008	12/30/2010	1,000,000	42,890.32	29,695.78			13,194.54	13,194.54	13,194.54
St. Jude Medical Inc.	10/02/2008	07/13/2010	2,100,000	77,715.41	62,361.13			15,354.28	15,354.28	15,354.28
St. Jude Medical Inc.	05/06/2010	07/13/2010	2,300,000	85,116.88	88,487.00	-3,370.12				-3,370.12
			4,400,000	162,832.29	150,848.13	-3,370.12		15,354.28	15,354.28	11,984.16
			10,700,000	416,392.15	337,931.53	-3,370.12		81,830.74	81,830.74	78,460.62
SunAmerica Focused Tech Net II	03/30/2001	04/30/2010	1,700,680	10,085.03	10,000.00			85.03	85.03	85.03
Sunopta	01/07/2010	03/18/2010	200,000	797.03	626.95	170.08				170.08
Swiss Helvetia Fund	08/28/2003	08/04/2010	100,000	1,138.98	1,052.52			86.46	86.46	86.46
Swiss Helvetia Fund	12/17/2009	03/08/2010	1,500,000	17,281.78	17,270.97	10.81				10.81
			1,600,000	18,420.76	18,323.49	10.81		86.46	86.46	97.27
I Rowe Price Sci/Tech	03/19/2001	04/21/2010	397,614	9,709.73	10,000.00			-290.27	-290.27	-290.27
Third Avenue Value Fund	11/12/1998	09/09/2010	160,308	7,308.44	5,000.00			2,308.44	2,308.44	2,308.44
Third Avenue Value Fund	01/04/1999	09/09/2010	1,996	91.00	64.44			26.56	26.56	26.56
Third Avenue Value Fund	11/29/1999	09/09/2010	1,988	90.63	-68.82			159.45	159.45	159.45
Third Avenue Value Fund	06/01/2000	09/09/2010	17,931	817.47	657.17			160.30	160.30	160.30
Third Avenue Value Fund	12/18/2000	09/09/2010	0,373	17.01	12.94			4.07	4.07	4.07
Third Avenue Value Fund	12/18/2000	09/09/2010	3,571	162.80	123.91			38.89	38.89	38.89
Third Avenue Value Fund	12/18/2000	09/09/2010	10,965	499.89	380.48			119.41	119.41	119.41
Third Avenue Value Fund	12/20/2001	09/09/2010	1,032	47.05	37.26			9.79	9.79	9.79
Third Avenue Value Fund	12/20/2001	09/09/2010	3,358	153.09	121.22			31.87	31.87	31.87
Third Avenue Value Fund	12/18/2002	09/09/2010	2,830	129.02	86.85			42.17	42.17	42.17
Third Avenue Value Fund	12/19/2003	09/09/2010	1,578	71.94	64.37			7.57	7.57	7.57

Realized Gains and Losses

Fiscal Year Ending 12/31/2010

The Wallin Foundation

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Total Long Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Gains</u>
Third Avenue Value Fund	12/29/2004	09/09/2010	3.093	141.01	159.68			-18.67	-18.67	-18.67
Third Avenue Value Fund	12/23/2005	09/09/2010	6.105	278.33	336.57			-58.24	-58.24	-58.24
Third Avenue Value Fund	12/23/2005	09/09/2010	14.690	669.72	809.86			-140.14	-140.14	-140.14
			229.818	10,477.40	7,785.93			2,691.47	2,691.47	2,691.47
Continental	05/25/2004	12/16/2010	2,000.000	26,919.54	32,445.00			-5,525.46	-5,525.46	-5,525.46
Viterra, Inc.	04/29/2010	09/09/2010	1,350.000	11,732.47	11,389.45	343.02				343.02
Viterra, Inc.	09/03/2010	09/09/2010	500.000	4,345.36	4,043.95	301.41				301.41
			1,850.000	16,077.83	15,433.40	644.43				644.43
Viterra, Inc.	04/29/2010	08/05/2010	3,000.000	26,243.55	25,279.90	963.65				963.65
			4,850.000	42,321.38	40,713.30	1,608.08				1,608.08
Zions Bancorporation	05/19/2009	01/14/2010	900.000	14,957.85	14,111.95	845.90				845.90
Zions Bancorporation	05/19/2009	09/30/2010	2,750.000	59,101.24	42,953.24			16,148.00	16,148.00	16,148.00
Zions Bancorporation	10/30/2009	01/06/2010	1,330.000	19,501.64	19,360.45	141.19				141.19

Realized Gains and Losses

Fiscal Year Ending 12/31/2010

The Wallin Foundation

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term Gains Pre-5/6</u>	<u>Total Long Gains</u>	<u>Long Term Gains Post-5/5</u>	<u>Total Gains</u>
Zions Bancorporation	12/23/2009	01/06/2010	1,000,000	14,044.13	12,941.00	1,103.13				1,103.13
			<u>5,980,000</u>	<u>107,604.86</u>	<u>89,366.64</u>	<u>2,090.22</u>		<u>16,148.00</u>	<u>16,148.00</u>	<u>18,238.22</u>
Short Term Gains				1,093,411.08	1,051,693.44	41,717.64				
Long Term Gains Pre-5/6										
Total Long Gains				2,878,865.66	4,261,968.02			-1,383,102.36		
Long Term Gains Post-5/5				2,878,865.66	4,261,968.02				-1,383,102.36	
Total (Sales)				3,972,276.74	5,313,661.46	41,717.64		-1,383,102.36	-1,383,102.36	*****
Total Gains						41,717.64		-1,383,102.36	-1,383,102.36	*****

March 24, 2011

Unrealized Gains and Losses

As of 12/31/2010

The Wallin Foundation
2550 Metropolitan Centre
333 South 7th Street
Minneapolis, MN 55402

<u>Description</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Gain (Loss)</u>
Charities, Public						
User-Defined						
Public Foundations	10/31/2006	95.380	1.000	95.380.00	95.380.00	0.00
Public Foundations	11/30/2006	192.677	1.000	192.677.00	192.677.00	0.00
Public Foundations	12/31/2006	66.410	1.000	66.410.00	66.410.00	0.00
Public Foundations	03/30/2007	83.165	1.000	83.165.00	83.165.00	0.00
Public Foundations	04/30/2007	203.372	1.000	203.372.00	203.372.00	0.00
Public Foundations	05/31/2007	249.193	1.000	249.193.00	249.193.00	0.00
Public Foundations	08/31/2007	53.312	1.000	53.312.00	53.312.00	0.00
Public Foundations	09/30/2007	165.515	1.000	165.515.00	165.515.00	0.00
Public Foundations	10/31/2007	111.396	1.000	111.396.00	111.396.00	0.00
Public Foundations	04/30/2008	217.327	1.000	217.327.00	217.327.00	0.00
Public Foundations	05/31/2008	98.022	1.000	98.022.00	98.022.00	0.00
Public Foundations	08/31/2008	150.411	1.000	150.411.00	150.411.00	0.00
Public Foundations	03/30/2009	48.415	1.000	48.415.00	48.415.00	0.00
Public Foundations	03/31/2009	150.814	1.000	150.814.00	150.814.00	0.00
Public Foundations	04/30/2009	111.765	1.000	111.765.00	111.765.00	0.00
Public Foundations	05/31/2009	137.705	1.000	137.705.00	137.705.00	0.00
Public Foundations	07/31/2009	158.313	1.000	158.313.00	158.313.00	0.00
Public Foundations	08/31/2009	118.534	1.000	118.534.00	118.534.00	0.00
Public Foundations	09/30/2009	83.809	1.000	83.809.00	83.809.00	0.00
Public Foundations	11/30/2009	147.646	1.000	147.646.00	147.646.00	0.00
Public Foundations	03/31/2010	111.283	1.000	111.283.00	111.283.00	0.00
Public Foundations	04/30/2010	31.074	1.000	31.074.00	31.074.00	0.00
Public Foundations	07/21/2010	70.795	1.000	70.795.00	70.795.00	0.00
Public Foundations	07/31/2010	63.321	1.000	63.321.00	63.321.00	0.00
Public Foundations	09/30/2010	219.254	1.000	219.254.00	219.254.00	0.00
Public Foundations	10/31/2010	89.764	1.000	89.764.00	89.764.00	0.00
Public Foundations	11/30/2010	6.928	1.000	6.928.00	6.928.00	0.00
		3,235.600		3,235.600.00	3,235.600.00	0.00
				3,235.600.00	3,235.600.00	0.00

Unrealized Gains and Losses

As of 12/31/2010

The Wallin Foundation

<u>Description</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Gain (Loss)</u>
The Wallin Foundation, CHARLES SCHWAB FOUNDATION						
Equities						
AFS Corporation	04/26/2004	1 750	14 745	25 804 57	21 315 00	(4 489 57)
AFS Corporation	11/09/2010	1 250	11 647	14 558 95	15 225 00	666 05
		3 000		40 363 52	36 540 00	(3,823 52)
Boston Scientific Corporation	07/28/2000	5 000	8 869	44 345 42	37 850 00	(6,495 42)
Boston Scientific Corporation	07/28/2000	42 000	8 828	370,772 23	317 940 00	(52,832 23)
Boston Scientific Corporation	04/24/2006	25 198	22 490	566,703 02	190,748 86	(375 954 16)
Boston Scientific Corporation	09/13/2006	11 919	21 979	261 963 06	90 226 83	(171 736 23)
		84 117		1 243 783 73	636 765 69	(607 018 04)
H&Q Healthcare Investors	04/01/2009	821	16 675	13 690 12	10 976 77	(2 713 35)
Morgan Stanley Dean Witter	06/03/1997	5 000	7 295	36 474 10	136,050 00	99 575 90
St Jude Medical Inc	10/02/2008	8 000	29 696	237 566 22	342 000 00	104 433 78
TCT Financial Corp	11/02/2007	1 350	21 270	28 714 25	19 993 50	(8 720 75)
Mutual Funds						
Acorn International Fund	04/03/1997	228 542	19 861	4,538 99	9 351 94	4 812 95
Acorn International Fund	07/23/1997	2 375	21 171	50 28	97 19	46 91
Acorn International Fund	12/10/1997	3 747	18 489	69 28	153 33	84 05
Acorn International Fund	12/10/1997	9 492	18 490	175 51	388 41	212 90
Acorn International Fund	01/12/1998	338 6	17 824	6 035 09	13 855 51	7 820 42
Acorn International Fund	06/30/1998	11 389	21 490	244 75	466 04	221 29
Acorn International Fund	05/10/1999	1,554 282	21 914	34,059 83	63 601 22	29 541 39
Acorn International Fund	06/22/1999	3 68	24 217	89 12	150 59	61 47
Acorn International Fund	12/10/1999	28 311	32 730	926 63	1 158 49	231 86
Acorn International Fund	12/10/1999	1 279	32 721	41 85	52 34	10 49
Acorn International Fund	06/21/2000	4 377	32 970	144 31	179 11	34 80
Acorn International Fund	06/21/2000	12 56	32 969	414 09	513 96	99 87
Acorn International Fund	06/21/2000	5 328	32 973	175 68	218 02	42 34
Acorn International Fund	11/17/2000	93 706	24 890	2 332 34	3 834 45	1 502 11
Acorn International Fund	06/12/2001	13 859	20 919	289 92	567 11	277 19

Unrealized Gains and Losses

As of 12/31/2010

The Wallin Foundation

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Gain (Loss)
The Wallin Foundation, CHARLES SCHWAB FOUNDATION						
Mutual Funds						
Acorn International Fund	06/11/2002	8.406	19.249	161.81	343.97	182.16
Acorn International Fund	12/06/2002	6.046	15.349	92.80	247.40	154.60
Acorn International Fund	06/02/2003	10.409	17.050	177.47	425.94	248.47
Acorn International Fund	06/02/2004	24.835	23.500	583.63	1,016.25	432.62
Acorn International Fund	06/07/2005	34.61	29.200	1,010.60	1,416.24	405.64
Acorn International Fund	12/09/2005	79.345	32.490	2,577.92	3,246.80	668.88
Acorn International Fund	12/09/2005	21.724	32.490	705.81	888.95	183.14
Acorn International Fund	06/06/2006	5.17	37.429	193.51	211.56	18.05
Acorn International Fund	06/06/2006	36.783	37.430	1,376.79	1,505.16	128.37
Acorn International Fund	12/08/2006	219.578	38.800	8,519.64	8,985.13	465.49
Acorn International Fund	12/08/2006	28.248	38.800	1,096.02	1,155.91	59.89
Acorn International Fund	06/05/2007	15.138	45.469	688.31	619.45	(68.86)
Acorn International Fund	06/05/2007	7.397	45.471	336.35	302.69	(33.66)
Acorn International Fund	12/11/2007	13.985	44.011	615.50	572.27	(43.23)
Acorn International Fund	12/11/2007	187.102	44.010	8,234.37	7,656.21	(578.16)
Acorn International Fund	12/11/2007	11.394	44.010	501.45	466.24	(35.21)
Acorn International Fund	06/11/2008	40.704	40.340	1,641.99	1,665.61	23.62
Acorn International Fund	06/11/2008	4.3	40.337	173.45	175.96	2.51
Acorn International Fund	06/11/2008	15.386	40.339	620.66	629.60	8.94
Acorn International Fund	06/10/2009	59.243	27.620	1,636.28	2,424.22	787.94
Acorn International Fund	06/09/2010	59.27	31.440	1,863.44	2,425.33	561.89
Acorn International Fund	12/15/2010	26.351	39.791	1,048.52	1,078.28	29.76
		3,226.951		83,443.99	132,046.83	48,602.84
Acorn Fund	05/10/1999	588.029	14.414	8,475.67	17,752.60	9,276.93
Acorn Fund	12/07/2001	2.349	17.522	41.16	70.92	29.76
Acorn Fund	12/07/2001	0.671	17.526	11.76	20.26	8.50
Acorn Fund	12/05/2003	0.543	21.878	11.88	16.39	4.51
Acorn Fund	06/02/2004	0.701	23.880	16.74	21.16	4.42
Acorn Fund	12/10/2004	1.138	25.554	29.08	34.36	5.28
Acorn Fund	12/10/2004	0.408	25.539	10.42	12.32	1.90
Acorn Fund	12/10/2004	19.277	25.561	492.73	581.97	89.24
Acorn Fund	06/07/2005	8.426	26.260	221.27	254.38	33.11
Acorn Fund	06/07/2005	0.595	26.269	15.63	17.96	2.33
Acorn Fund	12/09/2005	3.232	28.431	91.89	97.57	5.68

Unrealized Gains and Losses

As of 12/31/2010

The Wallin Foundation

<u>Description</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Gain (Loss)</u>
The Wallin Foundation, CHARLES SCHWAB FOUNDATION						
Mutual Funds						
Acorn Fund	12/09/2005	25 166	28 430	715 46	759 76	44 30
Acorn Fund	12/09/2005	0 595	28 437	16 92	17 96	1 04
Acorn Fund	06/06/2006	6 974	29 241	203 93	210 55	6 62
Acorn Fund	12/08/2006	2 787	29 824	83 12	84 14	1 02
Acorn Fund	12/08/2006	1 748	29 817	52 12	52 77	0 65
Acorn Fund	12/08/2006	43 971	29 820	1 311 21	1 327 48	16 27
Acorn Fund	06/05/2007	0 982	33 248	32 65	29 65	(3 00)
Acorn Fund	06/05/2007	7 234	33 250	240 53	218 39	(22 14)
Acorn Fund	12/11/2007	2 765	29 783	82 35	83 48	1 13
Acorn Fund	12/11/2007	43 259	29 780	1,288 26	1 305 99	17 73
Acorn Fund	12/11/2007	2 703	29 778	80 49	81 60	1 11
Acorn Fund	06/11/2008	14 383	27 600	396 97	434 22	37 25
Acorn Fund	06/11/2008	0 927	27 594	25 58	27 99	2 41
Acorn Fund	12/09/2008	4 98	16 719	83 26	150 35	67 09
Acorn Fund	12/09/2008	0 671	16 721	11 22	20 26	9 04
Acorn Fund	12/09/2009	1 64	23 585	38 68	49 51	10 83
Acorn Fund	06/09/2010	0 964	24 222	23 35	29 10	5 75
Acorn Fund	12/15/2010	22 306	29 549	659 13	673 42	14 29
Acorn Fund	12/15/2010	0 373	29 544	11 02	11 26	0 24
		809 797		14,774 48	24 447 77	9 673 29
Columbia International Stock Fun	03/10/1995	198 258	11 244	2 229 29	2 394 96	165 67
Columbia International Stock Fun	03/17/1995	2 597	11 244	29 20	31 37	2 17
Columbia International Stock Fun	10/28/1997	3,335 003	8 995	30,000 00	40 286 84	10 286 84
Columbia International Stock Fun	12/19/1997	66 902	9 822	657 13	808 18	151 05
Columbia International Stock Fun	06/30/1998	14 861	6 791	100 92	179 52	78 60
Columbia International Stock Fun	12/23/1998	176 764	8 720	1,541 37	2 135 31	593 94
Columbia International Stock Fun	12/19/2001	99 982	10 561	1 055 91	1,207 78	151 87
Columbia International Stock Fun	12/05/2002	63 239	9 383	593 37	763 93	170 56
Columbia International Stock Fun	12/18/2008	600 41	8 760	5 259 59	7,252 95	1,993 36
Columbia International Stock Fun	12/17/2009	441 984	11 150	4 928 12	5 339 17	411 05
Columbia International Stock Fun	12/17/2010	85 726	11 770	1 009 00	1 035 57	26 57
		5 085 726		47,403 90	61,435 57	14,031 67
Cohen & Steers Closed End Opp	04/07/2009	2 264 537	15 189	34,395 28	29 506 92	(4 888 36)

Unrealized Gains and Losses

As of 12/31/2010

The Wallin Foundation

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Gain (Loss)
The Wallin Foundation, CHARLES SCHWAB FOUNDATION						
Mutual Funds						
Cohen & Steers Closed End Opp	07/09/2009	60.445	10.118	611.60	787.60	176.00
Cohen & Steers Closed End Opp	10/08/2009	45.195	11.835	534.90	588.89	53.99
Cohen & Steers Closed End Opp	01/12/2010	43.721	12.472	545.29	569.68	24.39
Cohen & Steers Closed End Opp	04/12/2010	43.102	12.885	555.35	561.62	6.27
		2.457		36.642.42	32,014.71	(4,627.71)
GDL Fund	11/10/2010	800	14.021	11,216.95	10,696.00	(520.95)
Blackrock Developing Capital Ma	12/16/2008	991.48	20.668	20,492.27	20,652.53	160.26
Blackrock Developing Capital Ma	12/21/2009	6.277	17.410	109.28	130.75	21.47
		997.757		20,601.55	20,783.28	181.73
Blackrock Eurofund I	12/02/1998	1,099.207	34.568	37,997.30	14,135.80	(23,861.50)
Northern Technology	03/29/2002	1,459.293	13.044	19,035.00	21,495.39	2,460.39
DWS Emerging Markets Equity F	05/14/1997	637.085	20.312	12,940.40	12,047.28	(893.12)
DWS International Europe Equity	12/26/2008	1,516.354	30.130	45,687.66	34,421.24	(11,266.42)
DWS International Europe Equity	12/28/2009	44.658	22.570	1,007.92	1,013.74	5.82
		1,561.012		46,695.58	35,434.97	(11,260.61)
Third Ave Real Estate Value	12/24/2008	4,245.323	16.207	68,803.00	98,321.68	29,518.68
Third Ave Real Estate Value	12/24/2009	54.589	20.220	1,103.78	1,264.28	160.50
Third Ave Real Estate Value	12/21/2010	174.263	22.770	3,967.96	4,035.93	67.97
		4,474.175		73,874.74	103,621.89	29,747.15
Third Avenue Intl Value Fd	06/16/2005	189.744	19.763	3,750.00	3,212.37	(537.63)
Third Avenue Intl Value Fd	06/23/2005	640.369	19.616	12,561.25	10,841.45	(1,719.80)
		830.113		16,311.25	14,053.81	(2,257.44)
Vanguard Health Care Fund	07/16/2010	221.024	113.223	25,025.00	27,053.34	2,028.34

Unrealized Gains and Losses

As of 12/31/2010

The Wallin Foundation

<u>Description</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Gain (Loss)</u>
The Wallin Foundation, CHARLES SCHWAB FOUNDATION						
Cash and Money Funds						
Charles Schwab CASH- Foundati				61,281.25	61,281.25	
				<u>2,107,835.75</u>	<u>1,752,873.85</u>	<u>(354,961.90)</u>
The Wallin Foundation, MS-Dean Witter (POHLEN) FOUNDATION						
Equities						
Boston Scientific Corporation	04/24/2006	29,927	22.490	673,058.23	226,547.39	(446,510.84)
Boston Scientific Corporation	05/12/2006	4,406	20.791	91,605.99	33,353.42	(58,252.57)
Boston Scientific Corporation	09/13/2006	3,750	16.301	61,130.25	28,387.50	(32,742.75)
Boston Scientific Corporation	11/30/2006	2,000	15.923	31,845.25	15,140.00	(16,705.25)
Boston Scientific Corporation	12/06/2006	7,000	17.001	119,005.25	52,990.00	(66,015.25)
Boston Scientific Corporation	12/11/2006	4,200	16.741	70,313.25	31,794.00	(38,519.25)
		<u>51,283</u>		<u>1,046,958.22</u>	<u>388,212.31</u>	<u>(658,745.91)</u>
St. Jude Medical Inc.	02/01/2006	2,200	48.612	106,947.25	94,050.00	(12,897.25)
St. Jude Medical Inc.	03/14/2006	1,750	45.073	78,877.75	74,812.50	(4,065.25)
St. Jude Medical Inc.	03/22/2006	1,750	44.572	78,000.84	74,812.50	(3,188.34)
		<u>5,700</u>		<u>263,825.84</u>	<u>243,675.00</u>	<u>(20,150.84)</u>
Mutual Funds						
American Century New Opp II "	09/30/1998	1,058,545	4.723	5,000.00	8,669.48	3,669.48
American Century New Opp II "	10/09/1998	1,247,048	4.009	5,000.00	10,213.32	5,213.32
American Century New Opp II "	11/03/2000	193,345	19.537	3,777.45	1,583.50	(2,193.95)
American Century New Opp II "	02/02/2001	625,052	15.999	10,000.00	5,119.18	(4,880.82)
American Century New Opp II "	02/07/2001	4,276,789	15.198	65,000.00	35,026.90	(29,973.10)
American Century New Opp II "	02/13/2001	3,054,78	14.076	43,000.00	25,018.65	(17,981.35)
American Century New Opp II "	02/06/2002	608,054	8.223	5,000.00	4,979.96	(20.04)
American Century New Opp II "	02/07/2002	621,092	8.050	5,000.00	5,086.74	86.74
American Century New Opp II "	12/18/2007	106,174	8.540	906.73	869.57	(37.16)
		<u>11,790,879</u>		<u>142,684.18</u>	<u>96,567.30</u>	<u>(46,116.88)</u>

Unrealized Gains and Losses

As of 12/31/2010

The Wallin Foundation

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Gain (Loss)
The Wallin Foundation, MS-Dean Witter (POHLEN) FOUNDATION						
Mutual Funds						
I V Tax-Managed Glob Diversific	09/18/2007	1.000	17.495	17.495 25	10,530.00	(6,965.25)
Fidelity Advisor Emerging Asia F	10/29/1996	1.000	13.742	13.742 00	32,360.00	18,618.00
Fidelity Advisor Emerging Asia F	12/15/2003	11.228	13.389	150.33	363.34	213.01
Fidelity Advisor Emerging Asia F	12/10/2004	3.501	14.442	50.56	113.29	62.73
Fidelity Advisor Emerging Asia F	12/09/2005	88.038	17.900	1,575.87	2,848.91	1,273.04
Fidelity Advisor Emerging Asia F	12/08/2006	7.381	22.859	168.72	238.85	70.13
Fidelity Advisor Emerging Asia F	12/08/2006	39.079	22.860	893.35	1,264.60	371.25
Fidelity Advisor Emerging Asia F	12/08/2006	41.964	22.860	959.30	1,357.96	398.66
Fidelity Advisor Emerging Asia F	12/04/2007	72.495	31.140	2,257.48	2,345.94	88.46
Fidelity Advisor Emerging Asia F	12/04/2007	53.166	31.140	1,655.58	1,720.45	64.87
Fidelity Advisor Emerging Asia F	12/05/2008	3.614	14.939	53.99	116.95	62.96
Fidelity Advisor Emerging Asia F	12/30/2008	0.404	16.337	6.60	13.07	6.47
Fidelity Advisor Emerging Asia F	12/04/2009	5.566	28.239	157.18	180.12	22.94
Fidelity Advisor Emerging Asia F	12/04/2009	10.29	28.240	290.59	332.98	42.39
Fidelity Advisor Emerging Asia F	12/03/2010	84.688	31.710	2,685.48	2,740.50	55.02
		1,421.414		24,647.03	45,996.96	21,349.93
First Trust/ Gallatin Specialty Fin	06/16/2008	1.500	11.300	16,950.00	11,430.00	(5,520.00)
First Trust/ Gallatin Specialty Fin	06/16/2008	2.000	11.263	22,525.25	15,240.00	(7,285.25)
		3.500		39,475.25	26,670.00	(12,805.25)
AIM Dev Markets Fund Class "A	03/30/1998	922.393	15.034	13,866.98	30,531.21	16,664.23
AIM Dev Markets Fund Class "A	04/02/1998	1,709.641	15.021	25,679.75	56,589.12	30,909.37
AIM Dev Markets Fund Class "A	04/02/1998	162.823	15.044	2,449.50	5,389.44	2,939.94
AIM Dev Markets Fund Class "A	12/16/1999	9.84	0.000	0.00	325.70	325.70
AIM Dev Markets Fund Class "A	12/14/2000	15.6	8.540	133.22	516.36	383.14
AIM Dev Markets Fund Class "A	12/17/2001	31.825	7.710	245.37	1,053.41	808.04
AIM Dev Markets Fund Class "A	12/12/2003	5.488	10.809	59.32	181.65	122.33
AIM Dev Markets Fund Class "A	12/19/2005	17.456	18.630	325.20	577.79	252.59
AIM Dev Markets Fund Class "A	12/15/2006	6.563	26.108	171.35	217.24	45.89
AIM Dev Markets Fund Class "A	12/14/2007	119.5	33.191	3,966.27	3,955.45	(10.82)
AIM Dev Markets Fund Class "A	12/14/2007	20.37	33.188	676.03	674.25	(1.78)
AIM Dev Markets Fund Class "A	12/12/2008	67.87	14.660	994.98	2,246.50	1,251.52
AIM Dev Markets Fund Class "A	12/12/2008	85.08	14.660	1,247.27	2,816.15	1,568.88

Unrealized Gains and Losses

As of 12/31/2010

The Wallin Foundation

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Gain (Loss)
The Wallin Foundation, MS-Dean Witter (POHLEN) FOUNDATION						
Mutual Funds						
AIM Dev. Markets Fund Class "A"	12/11/2009	39,253	26.930	1,057.09	1,299.27	242.18
AIM Dev. Markets Fund Class "A"	12/10/2010	25,774	32.581	839.74	853.12	13.38
		3,239,476		51,712.07	107,226.66	55,514.59
Japan Equity	07/18/2006	5,000	7.551	37,755.25	30,600.00	(7,155.25)
Japan Equity	07/31/2006	2,500	8.052	20,130.25	15,300.00	(4,830.25)
Japan Equity	09/26/2006	4,700	8.130	38,211.00	28,764.00	(9,447.00)
Japan Equity	09/26/2006	300	8.068	2,420.25	1,836.00	(584.25)
Japan Equity	10/13/2006	3,100	8.161	25,299.54	18,972.00	(6,327.54)
Japan Equity	10/31/2006	2,500	8.142	20,355.25	15,300.00	(5,055.25)
Japan Equity	11/21/2006	4,600	7.731	35,563.25	28,152.00	(7,411.25)
Japan Equity	11/22/2006	1,900	7.898	15,005.75	11,628.00	(3,377.75)
Japan Equity	03/16/2007	2,700	8.460	22,842.00	16,524.00	(6,318.00)
Japan Equity	03/16/2007	4,300	8.450	36,335.00	26,316.00	(10,019.00)
Japan Equity	03/16/2007	2,300	8.402	19,325.25	14,076.00	(5,249.25)
Japan Equity	03/19/2007	2,100	8.513	17,876.25	12,852.00	(5,024.25)
Japan Equity	04/24/2007	5,000	8.750	43,750.00	30,600.00	(13,150.00)
Japan Equity	04/24/2007	2,500	8.730	21,825.00	15,300.00	(6,525.00)
Japan Equity	04/24/2007	5,000	8.701	43,505.25	30,600.00	(12,905.25)
Japan Equity	05/03/2007	3,500	8.692	30,420.25	21,420.00	(9,000.25)
Japan Equity	05/31/2007	3,800	8.661	32,913.25	23,256.00	(9,657.25)
Japan Equity	07/20/2007	4,000	8.531	34,125.25	24,480.00	(9,645.25)
		59,800		497,658.04	365,976.00	(131,682.04)
Blackrock Eurofund I	06/18/2002	494.52	17.664	8,735.00	6,359.53	(2,375.47)
Blackrock Eurofund I	07/13/2005	2,747.329	19.694	54,105.25	35,330.65	(18,774.60)
Blackrock Eurofund I	07/21/2005	54.946	19.742	1,084.76	706.61	(378.15)
		3,296.795		63,925.01	42,396.78	(21,528.23)
Powershares Listed Private Equity	06/22/2007	2,500	27.972	69,930.25	26,875.00	(43,055.25)
Powershares Listed Private Equity	07/14/2010	7,000	8.971	62,796.00	75,250.00	12,454.00

Unrealized Gains and Losses

As of 12/31/2010

The Wallin Foundation

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Gain (Loss)
The Wallin Foundation, MS-Dean Witter (POHLLN) FOUNDATION						
Mutual Funds						
Powershares Listed Private Equity	09/20/2010	6.000	9.541	57,245.40	64,500.00	7,254.60
		15.500		189,971.65	166,625.00	(23,346.65)
NASDAQ Premium Income & Cr	12/30/2009	2.000	14.523	29,045.25	28,200.00	(845.25)
DWS International Europe Equity	10/23/1998	576.532	29.682	17,112.50	13,087.28	(4,025.22)
DWS International Europe Equity	10/23/1998	576.532	29.682	17,112.50	13,087.28	(4,025.22)
DWS International Europe Equity	10/27/1998	576.532	30.874	17,800.00	13,087.28	(4,712.72)
DWS International Europe Equity	12/02/1998	1,153.065	31.761	36,622.30	26,174.58	(10,447.72)
DWS International Europe Equity	01/13/1999	576.532	30.553	17,614.85	13,087.28	(4,527.57)
DWS International Europe Equity	12/23/1999	140.795	0.000	0.00	3,196.05	3,196.05
DWS International Europe Equity	12/21/2000	523.272	29.918	15,655.19	11,878.27	(3,776.92)
DWS International Europe Equity	12/30/2002	21.819	18.359	400.58	495.29	94.71
DWS International Europe Equity	12/29/2003	48.868	23.665	1,156.48	1,109.30	(47.18)
DWS International Europe Equity	12/27/2004	57.034	27.477	1,567.12	1,294.67	(272.45)
DWS International Europe Equity	03/09/2005	85.724	28.573	2,449.36	1,945.93	(503.43)
DWS International Europe Equity	12/27/2005	113.335	29.850	3,383.06	2,572.70	(810.36)
DWS International Europe Equity	12/22/2006	235.999	37.060	8,716.11	5,357.18	(3,388.93)
DWS International Europe Equity	12/21/2007	105.62	35.529	3,752.58	2,397.57	(1,355.01)
DWS International Europe Equity	12/21/2007	103.19	35.530	3,666.36	2,342.41	(1,323.95)
DWS International Europe Equity	12/21/2007	272.31	35.530	9,675.26	6,181.44	(3,493.82)
DWS International Europe Equity	12/23/2008	255.189	17.120	4,368.83	5,792.79	1,423.96
DWS International Europe Equity	12/23/2009	159.691	22.570	3,604.23	3,624.99	20.76
DWS International Europe Equity	12/23/2010	170.843	22.610	3,862.77	3,878.14	15.37
		5,752.882		168,550.08	130,590.42	(37,959.66)
Cash and Money Funds						
MS Dean Witter CASH Foundation				78,811.48	78,811.48	
				2,614,759.35	1,731,477.91	(883,281.44)

Unrealized Gains and Losses

As of 12/31/2010

The Wallin Foundation

<u>Description</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Gain (Loss)</u>
The Wallin Foundation, RBC Wealth Mgt. FOUNDATION						
Equities						
Boston Scientific Corporation	03/08/2005	500	30.132	15,066.20	3,785.00	(11,281.20)
Boston Scientific Corporation	05/23/2005	1,200	30.303	36,363.00	9,084.00	(27,279.00)
Boston Scientific Corporation	05/24/2005	400	30.775	12,310.00	3,028.00	(9,282.00)
Boston Scientific Corporation	05/25/2005	37,000	29.932	1,107,488.69	280,090.00	(827,398.69)
Boston Scientific Corporation	01/13/2006	3,000	25.077	75,231.00	22,710.00	(52,521.00)
Boston Scientific Corporation	11/29/2006	4,000	15.890	63,561.00	30,280.00	(33,281.00)
Boston Scientific Corporation	11/30/2006	3,000	15.904	47,711.02	22,710.00	(25,001.02)
		<u>49,100</u>		<u>1,357,730.91</u>	<u>371,687.00</u>	<u>(986,043.91)</u>
Medtronic Inc. Common Stock	01/01/2008	11,750	1.340	15,745.00	435,807.50	420,062.50
Mutual Funds						
American Century New Opp II "	02/09/2001	5,664.375	14.123	80,000.00	46,391.23	(33,608.77)
American Century New Opp II "	02/16/2001	710.414	14.076	10,000.00	5,818.29	(4,181.71)
American Century New Opp II "	03/02/2001	1,784.989	11.205	20,000.00	14,619.06	(5,380.94)
American Century New Opp II "	03/23/2001	22,885.767	9.831	225,000.00	187,434.43	(37,565.57)
		<u>31,045.545</u>		<u>335,000.00</u>	<u>254,263.01</u>	<u>(80,736.99)</u>
American Century New Opp II "	11/07/2000	250.312	19.975	5,000.00	1,984.97	(3,015.03)
American Century New Opp II "	11/20/2000	609.128	16.417	10,000.00	4,830.39	(5,169.61)
American Century New Opp II "	11/29/2000	2,735.761	14.621	40,000.00	21,694.58	(18,305.42)
American Century New Opp II "	12/07/2000	911.863	16.450	15,000.00	7,231.07	(7,768.93)
American Century New Opp II "	12/14/2000	1,550.043	16.129	25,000.00	12,291.84	(12,708.16)
American Century New Opp II "	02/02/2001	1,250.251	15.997	20,000.00	9,914.49	(10,085.51)
American Century New Opp II "	02/02/2001	4,375.888	15.997	70,000.00	34,700.79	(35,299.21)
American Century New Opp II "	02/07/2001	3,928.783	15.272	60,000.00	31,155.25	(28,844.75)
		<u>15,612.029</u>		<u>245,000.00</u>	<u>123,803.39</u>	<u>(121,196.61)</u>
Fidelity Advisor Emerging Asia F	04/09/1996	567	14.227	8,066.71	18,348.12	10,281.41
Fidelity Advisor Emerging Asia F	01/08/1997	2,000	14.156	28,912.50	64,720.00	35,807.50
Fidelity Advisor Emerging Asia F	02/04/1997	2,000	14.582	29,164.50	64,720.00	35,555.50
Fidelity Advisor Emerging Asia F	02/13/1997	2,000	14.456	28,912.50	64,720.00	35,807.50
Fidelity Advisor Emerging Asia F	05/05/1997	100	13.585	1,358.50	3,236.00	1,877.50

Unrealized Gains and Losses

As of 12/31/2010

The Wallin Foundation

<u>Description</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Gain (Loss)</u>
The Wallin Foundation, RBC Wealth Mgt. FOUNDATION						
Mutual Funds						
Fidelity Advisor Emerging Asia F	05/05/1997	3,000	13.520	40,560.00	97,080.00	56,520.00
Fidelity Advisor Emerging Asia F	05/05/1997	3,333	13.556	45,180.50	107,855.88	62,675.38
Fidelity Advisor Emerging Asia F	05/07/1997	2,500	13.565	33,913.50	80,900.00	46,986.50
Fidelity Advisor Emerging Asia F	05/14/1997	3,500	13.555	47,443.50	113,260.00	65,816.50
		19,000		263,512.21	614,840.00	351,327.79
AIM Technology Fund Class "C"	03/23/2001	125,251	39.920	5,000.00	3,728.72	(1,271.28)
Old Mutual Focused Fund II Clas	12/15/2005	174,634	28.631	5,000.00	3,681.28	(1,318.72)
DWS International Europe Equity	04/06/1995	115,309	15.829	1,825.18	2,617.51	792.33
DWS International Europe Equity	12/12/1995	576,532	19.492	11,238.00	13,087.28	1,849.28
DWS International Europe Equity	10/22/1998	576,532	30.115	17,362.50	13,087.28	(4,275.22)
DWS International Europe Equity	05/03/1999	1,037,758	34.673	35,982.50	23,557.11	(12,425.39)
		2,306,131		66,408.18	52,349.17	(14,059.01)
Cash and Money Funds						
RBC Wealth Mgt. CASH- Founda				32,005.58	32,005.58	
				2,325,401.88	1,892,165.65	(433,236.23)
The Wallin Foundation, UBS Financial (NEW) FOUNDATION						
Equities						
Boston Scientific Corporation	06/02/2000	4,000	11.275	45,100.00	30,280.00	(14,820.00)
Boston Scientific Corporation	07/20/2000	9,000	8.838	79,537.50	68,130.00	(11,407.50)
Boston Scientific Corporation	07/20/2000	10,000	8.963	89,625.00	75,700.00	(13,925.00)
		23,000		214,262.50	174,110.00	(40,152.50)
Discover Financial Services	07/02/2007	1,250	22.747	28,433.28	23,162.50	(5,270.78)
Corning Inc	04/17/2001	2,300	22.610	52,003.00	44,436.00	(7,567.00)

Unrealized Gains and Losses

As of 12/31/2010

The Wallin Foundation

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Gain (Loss)
The Wallin Foundation, UBS Financial (NEW) FOUNDATION						
Equities						
Corning Inc	04/23/2001	2 800	24 160	67 648 00	54 096 00	(13 552 00)
		5 100		119,651 00	98 532 00	(21 119 00)
H&Q Healthcare Investors	04/17/2000	243	21 550	5,236 65	3 248 91	(1 987 74)
H&Q Healthcare Investors	09/27/2000	5	0 000	0 00	66 85	66 85
H&Q Healthcare Investors	12/28/2000	5 000	24 425	122 125 00	66 850 00	(55 275 00)
H&Q Healthcare Investors	09/25/2001	148	0 000	0 00	1 978 76	1,978 76
H&Q Healthcare Investors	12/27/2001	343	0 000	0 00	4 585 91	4 585 91
H&Q Healthcare Investors	03/26/2002	152	23 000	3 496 00	2 032 24	(1 463 76)
H&Q Healthcare Investors	06/28/2002	161	0 000	0 00	2,152 57	2 152 57
H&Q Healthcare Investors	09/23/2002	166	0 000	0 00	2 219 42	2,219 42
H&Q Healthcare Investors	12/30/2002	465	14 680	6 826 20	6 217 05	(609 15)
H&Q Healthcare Investors	06/27/2003	120	18 300	2,196 00	1 604 40	(591 60)
H&Q Healthcare Investors	01/02/2004	230	18 040	4,149 20	3 075 10	(1,074 10)
H&Q Healthcare Investors	03/30/2004	136	20 140	2,739 04	1 818 32	(920 72)
H&Q Healthcare Investors	06/04/2004	1 500	19 211	28,816 50	20 055 00	(8 761 50)
H&Q Healthcare Investors	06/25/2004	2 900	17 122	49,653 00	38 773 00	(10,880 00)
H&Q Healthcare Investors	06/25/2004	2 390	16 800	40 152 00	31 954 30	(8,197 70)
H&Q Healthcare Investors	06/29/2004	169	17 760	3 001 44	2 259 53	(741 91)
H&Q Healthcare Investors	09/28/2004	376	17 820	6,700 32	5 027 12	(1,673 20)
H&Q Healthcare Investors	12/30/2004	360	17 990	6,476 40	4 813 20	(1 663 20)
H&Q Healthcare Investors	03/30/2005	414	16 400	6 789 60	5 535 18	(1,254 42)
H&Q Healthcare Investors	09/30/2005	357	18 910	6,750 87	4 773 09	(1 977 78)
H&Q Healthcare Investors	12/30/2005	552	17 650	9,742 80	7 380 24	(2,362 56)
H&Q Healthcare Investors	07/19/2006	4 000	15 351	61 405 25	53 480 00	(7 925 25)
H&Q Healthcare Investors	03/30/2007	478	17 340	8,288 52	6 390 86	(1 897 66)
H&Q Healthcare Investors	06/29/2007	429	17 320	7,430 28	5 735 73	(1,694 55)
H&Q Healthcare Investors	09/28/2007	450	17 340	7,803 00	6 016 50	(1,786 50)
H&Q Healthcare Investors	12/31/2007	512	15 970	8,176 64	6 845 44	(1,331 20)
H&Q Healthcare Investors	12/30/2010	480	13 320	6 393 60	6 417 60	24 00
		22 536		404 348 31	301 306 32	(103,041 99)
H & Q Life Sciences Investors	06/29/2000	65	0 000	0 00	700 05	700 05
H & Q Life Sciences Investors	09/27/2000	71	0 000	0 00	764 67	764 67
H & Q Life Sciences Investors	03/23/2001	116	0 000	0 00	1 249 32	1 249 32

Unrealized Gains and Losses

As of 12/31/2010

The Wallin Foundation

<u>Description</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Gain (Loss)</u>
The Wallin Foundation, UBS Financial (NEW) FOUNDATION						
Equities						
H & Q Life Sciences Investors	04/05/2001	550	16.591	9,125.00	5,923.50	(3,201.50)
H & Q Life Sciences Investors	04/11/2001	500	18.100	9,050.00	5,385.00	(3,665.00)
H & Q Life Sciences Investors	04/19/2001	500	19.850	9,925.00	5,385.00	(4,540.00)
H & Q Life Sciences Investors	06/21/2001	192	0.000	0.00	2,067.84	2,067.84
H & Q Life Sciences Investors	09/21/2001	291	0.000	0.00	3,134.07	3,134.07
H & Q Life Sciences Investors	12/27/2001	600	0.000	0.00	6,462.00	6,462.00
H & Q Life Sciences Investors	03/26/2002	227	19.940	4,526.38	2,444.79	(2,081.59)
H & Q Life Sciences Investors	06/28/2002	249	0.000	0.00	2,681.73	2,681.73
H & Q Life Sciences Investors	09/23/2002	254	12.490	3,172.46	2,735.58	(436.88)
H & Q Life Sciences Investors	12/30/2002	679	12.730	8,643.67	7,312.83	(1,330.84)
H & Q Life Sciences Investors	06/27/2003	183	15.730	2,878.59	1,970.91	(907.68)
H & Q Life Sciences Investors	01/02/2004	224	15.850	3,550.40	2,412.48	(1,137.92)
H & Q Life Sciences Investors	03/30/2004	220	16.518	3,634.00	2,369.40	(1,264.60)
H & Q Life Sciences Investors	06/15/2004	1,000	15.745	15,745.00	10,770.00	(4,975.00)
H & Q Life Sciences Investors	06/30/2004	252	15.570	3,923.64	2,714.04	(1,209.60)
H & Q Life Sciences Investors	09/28/2004	262	15.690	4,110.78	2,821.74	(1,289.04)
H & Q Life Sciences Investors	12/30/2004	250	15.890	3,972.50	2,692.50	(1,280.00)
H & Q Life Sciences Investors	03/30/2005	285	14.650	4,175.25	3,069.45	(1,105.80)
H & Q Life Sciences Investors	09/30/2005	248	17.190	4,263.12	2,670.96	(1,592.16)
H & Q Life Sciences Investors	12/30/2005	933	15.430	14,396.19	10,048.41	(4,347.78)
H & Q Life Sciences Investors	10/02/2006	4,717	12.820	60,472.88	50,802.09	(9,670.79)
H & Q Life Sciences Investors	10/02/2006	1,183	12.820	15,166.06	12,740.91	(2,425.15)
H & Q Life Sciences Investors	03/30/2007	397	14.140	5,613.58	4,275.69	(1,337.89)
H & Q Life Sciences Investors	06/29/2007	433	13.690	5,927.77	4,663.41	(1,264.36)
H & Q Life Sciences Investors	09/28/2007	452	13.370	6,043.24	4,868.04	(1,175.20)
H & Q Life Sciences Investors	12/31/2007	371	12.800	4,748.80	3,995.67	(753.13)
		15,704		203,064.31	169,132.08	(33,932.23)
Morgan Stanley Dean Witter	05/11/2000	2,500	55.439	138,597.97	68,025.00	(70,572.97)
Penson Worldwide, Inc	05/06/2010	2,500	8.200	20,500.45	12,225.00	(8,275.45)
Mutual Funds						
Alpine Global Dynamic Fund	09/30/2010	5,000	6.571	32,855.25	36,450.00	3,594.75
Alpine Global Dynamic Fund	11/02/2010	44	6.740	296.56	320.76	24.20

Unrealized Gains and Losses

As of 12/31/2010

The Wallin Foundation

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Gain (Loss)
The Wallin Foundation, UBS Financial (NEW) FOUNDATION						
Mutual Funds						
Alpine Global Dynamic Fund	12/02/2010	44	6.770	297.88	320.76	22.88
		5,088		33,449.69	37,091.52	3,641.83
American Century New Opp II "	11/21/2000	309.85	16.137	5,000.00	2,457.11	(2,542.89)
American Century New Opp II "	11/29/2000	2,393.793	14.621	35,000.00	18,982.78	(16,017.22)
American Century New Opp II "	12/20/2007	24.799	8.460	209.80	196.66	(13.14)
		2,728.442		40,209.80	21,636.55	(18,573.25)
Alpine Total Dynamic Fund	09/30/2010	10,000	5.501	55,005.25	59,200.00	4,194.75
Asia Pacific Fund	09/10/1996	220	12.245	2,693.90	2,629.00	(64.90)
Asia Pacific Fund	09/12/1996	300	12.245	3,673.50	3,585.00	(88.50)
Asia Pacific Fund	03/31/1997	500	11.495	5,747.50	5,975.00	227.50
		1,020		12,114.90	12,189.00	74.10
First Trust/ Gallatin Specialty Fm	06/16/2008	2,500	11.158	27,894.25	19,050.00	(8,844.25)
First Trust/ Gallatin Specialty Fm	09/10/2008	99	9.335	924.21	754.38	(169.83)
First Trust/ Gallatin Specialty Fm	12/10/2008	178	3.639	647.73	1,356.36	708.63
First Trust/ Gallatin Specialty Fm	03/10/2009	230	2.229	512.58	1,752.60	1,240.02
First Trust/ Gallatin Specialty Fm	06/12/2009	95	4.386	416.68	723.90	307.22
First Trust/ Gallatin Specialty Fm	09/14/2009	85	5.053	429.54	647.70	218.16
First Trust/ Gallatin Specialty Fm	12/15/2009	77	5.727	440.95	586.74	145.79
First Trust/ Gallatin Specialty Fm	03/08/2010	73	6.465	471.98	556.26	84.28
First Trust/ Gallatin Specialty Fm	06/07/2010	73	6.770	494.21	556.26	62.05
First Trust/ Gallatin Specialty Fm	09/09/2010	74	7.054	521.97	563.88	41.91
First Trust/ Gallatin Specialty Fm	12/07/2010	68	7.909	537.81	518.16	(19.65)
		3,552		33,291.91	27,066.24	(6,225.67)
Greater China Fund	06/17/2008	1,500	19.424	29,135.25	19,725.00	(9,410.25)
Greater China Fund	08/04/2008	90	13.210	1,188.90	1,183.50	(5.40)
Greater China Fund	08/04/2008	249	13.210	3,289.29	3,274.35	(14.94)
		1,839		33,613.44	24,182.85	(9,430.59)

Unrealized Gains and Losses

As of 12/31/2010

The Wallin Foundation

<u>Description</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Gain (Loss)</u>
The Wallin Foundation, UBS Financial (NEW) FOUNDATION						
Mutual Funds						
ING Clarion Global Real Estate In	12/20/2007	1,000	13.805	13,805.25	7,750.00	(6,055.25)
ING Clarion Global Real Estate In	02/04/2008	7	15.360	107.52	54.25	(53.27)
ING Clarion Global Real Estate In	03/13/2008	8	14.363	114.90	62.00	(52.90)
ING Clarion Global Real Estate In	04/16/2008	7	14.839	103.87	54.25	(49.62)
ING Clarion Global Real Estate In	05/09/2008	7	15.840	110.88	54.25	(56.63)
ING Clarion Global Real Estate In	06/06/2008	7	15.420	107.94	54.25	(53.69)
ING Clarion Global Real Estate In	07/10/2008	9	12.930	116.37	69.75	(46.62)
ING Clarion Global Real Estate In	08/05/2008	9	12.780	115.02	69.75	(45.27)
ING Clarion Global Real Estate In	09/23/2008	9	12.403	111.63	69.75	(41.88)
ING Clarion Global Real Estate In	10/13/2008	9	7.758	69.82	69.75	(0.07)
ING Clarion Global Real Estate In	10/13/2008	5	7.758	38.79	38.75	(0.04)
ING Clarion Global Real Estate In	10/13/2008	1	7.760	7.76	7.75	(0.01)
ING Clarion Global Real Estate In	11/13/2008	13	6.343	82.46	100.75	18.29
ING Clarion Global Real Estate In	11/13/2008	6	6.343	38.06	46.50	8.44
ING Clarion Global Real Estate In	12/09/2008	14	3.361	47.05	108.50	61.45
ING Clarion Global Real Estate In	01/13/2009	11	4.529	49.82	85.25	35.43
ING Clarion Global Real Estate In	02/09/2009	12	3.911	46.93	93.00	46.07
ING Clarion Global Real Estate In	03/09/2009	19	2.671	50.75	147.25	96.50
ING Clarion Global Real Estate In	04/09/2009	15	3.455	51.83	116.25	64.42
ING Clarion Global Real Estate In	05/06/2009	12	4.283	51.39	93.00	41.61
ING Clarion Global Real Estate In	06/04/2009	9	5.398	48.58	69.75	21.17
ING Clarion Global Real Estate In	07/08/2009	10	4.934	49.34	77.50	28.16
ING Clarion Global Real Estate In	08/06/2009	9	5.758	51.82	69.75	17.93
ING Clarion Global Real Estate In	09/04/2009	8	6.256	50.05	62.00	11.95
ING Clarion Global Real Estate In	10/06/2009	8	6.504	52.03	62.00	9.97
ING Clarion Global Real Estate In	11/05/2009	9	5.969	53.72	69.75	16.03
ING Clarion Global Real Estate In	12/04/2009	8	6.214	49.71	62.00	12.29
ING Clarion Global Real Estate In	01/08/2010	8	6.493	51.94	62.00	10.06
ING Clarion Global Real Estate In	02/04/2010	8	6.864	54.91	62.00	7.09
ING Clarion Global Real Estate In	03/05/2010	8	6.881	55.05	62.00	6.95
ING Clarion Global Real Estate In	04/07/2010	7	7.646	53.52	54.25	0.73
ING Clarion Global Real Estate In	05/07/2010	7	7.819	54.73	54.25	(0.48)
ING Clarion Global Real Estate In	06/04/2010	8	6.459	51.67	62.00	10.33
ING Clarion Global Real Estate In	07/07/2010	9	6.384	57.46	69.75	12.29
ING Clarion Global Real Estate In	08/05/2010	8	7.198	57.58	62.00	4.42
ING Clarion Global Real Estate In	09/07/2010	8	7.210	57.68	62.00	4.32

Unrealized Gains and Losses

As of 12/31/2010

The Wallin Foundation

<u>Description</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Gain (Loss)</u>
The Wallin Foundation, UBS Financial (NEW) FOUNDATION						
Mutual Funds						
ING Clarion Global Real Estate In	09/30/2010	3 688	7 581	27,960 29	28,582 00	621 71
ING Clarion Global Real Estate In	10/06/2010	7	7 586	53 10	54 25	1 15
ING Clarion Global Real Estate In	11/04/2010	29	7 708	223 54	224 75	1 21
ING Clarion Global Real Estate In	12/06/2010	29	7 640	221 56	224 75	3 19
		<u>5,065</u>		<u>44,536 32</u>	<u>39 253 75</u>	<u>(5 282 57)</u>
Japan Equity	11/20/2006	3,400	7 852	26,695 25	20,808 00	(5 887 25)
Japan Equity	07/12/2007	2 100	8 661	18,188 25	12,852 00	(5,336 25)
Japan Equity	07/13/2007	230	8 870	2,040 14	1,407 60	(632 54)
Japan Equity	07/19/2007	2 400	8 562	20,549 25	14,688 00	(5,861 25)
		<u>8 130</u>		<u>67 472 89</u>	<u>49,755 60</u>	<u>(17 717 29)</u>
Renaissance Global Entrepreneur	04/20/2006	1 500	10 454	15 680 25	2,940 00	(12 740 25)
Cohen & Steers Quality Income R	09/16/2008	1,802 15	10 954	19 741 07	15,588 60	(4,152 47)
Cohen & Steers Quality Income R	11/12/2008	57 908	6 178	357 75	500 90	143 15
Cohen & Steers Quality Income R	12/15/2008	107 41	3 394	364 57	929 10	564 53
Cohen & Steers Quality Income R	01/13/2009	91 532	4 148	379 66	791 75	412 09
Cohen & Steers Quality Income R	04/27/2009	115 816	2 598	300 86	1,001 81	700 95
Cohen & Steers Quality Income R	07/08/2009	64 446	4 823	310 83	557 46	246 63
Cohen & Steers Quality Income R	10/07/2009	46 7	6 745	314 98	403 96	88 98
Cohen & Steers Quality Income R	01/12/2010	226 962	7 352	1 668 68	1 963 22	294 54
Cohen & Steers Quality Income R	07/08/2010	36	6 336	228 10	311 40	83 30
Cohen & Steers Quality Income R	10/08/2010	56	8 056	451 11	484 40	33 29
		<u>2 604 924</u>		<u>24,117 61</u>	<u>22,532 59</u>	<u>(1 585 02)</u>
DWS Emerging Markets Equity F	04/22/1997	955 628	19 718	18 843 00	18 070 93	(772 07)
DWS Emerging Markets Equity F	05/14/1997	955 627	20 312	19 410 60	18,070 91	(1,339 69)
DWS Emerging Markets Equity F	12/27/2006	8 86	21 140	187 30	167 54	(19 76)
DWS Emerging Markets Equity F	12/27/2006	222 317	21 140	4 699 78	4 204 01	(495 77)
DWS Emerging Markets Equity F	12/27/2006	358 564	21 140	7 580 04	6,780 45	(799 59)
DWS Emerging Markets Equity F	12/26/2007	8 067	23 780	191 83	152 55	(39 28)
DWS Emerging Markets Equity F	12/26/2007	256 631	23 780	6 102 68	4 852 89	(1,249 79)
DWS Emerging Markets Equity F	12/26/2007	357 291	23 780	8,496 38	6 756 37	(1 740 01)

Unrealized Gains and Losses

As of 12/31/2010

The Wallin Foundation

<u>Description</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Gain (Loss)</u>
The Wallin Foundation, UBS Financial (NEW) FOUNDATION						
Mutual Funds						
DWS Emerging Markets Equity F	12/26/2008	10,866	9.800	106.49	205.48	98.99
DWS Emerging Markets Equity F	12/28/2009	29,633	16.720	495.46	560.36	64.90
DWS Emerging Markets Equity F	12/27/2010	26,495	18.590	492.55	501.02	8.47
		<u>3,189,979</u>		<u>66,606.11</u>	<u>60,322.50</u>	<u>(6,283.61)</u>
Cash and Money Funds						
UBS CASH Foundation				5,232.16	5,232.16	
				<u>1,560,188.15</u>	<u>1,207,895.66</u>	<u>(352,292.49)</u>

The Wallin Foundation, VANGUARD FOUNDATION

Mutual Funds						
Morgan Stanley Asia Pacific	10/14/1997	2,403	8.906	21,400.88	40,802.94	19,402.06
Greater China Fund	04/21/2010	3,250	12.025	39,080.00	42,737.50	3,657.50
Mutual Series European Fund	10/11/1996	183,824	11.070	2,035.00	3,946.70	1,911.70
Mutual Series European Fund	01/02/1997	1,142	11.270	12.87	24.52	11.65
Mutual Series European Fund	07/14/1997	0,567	13.051	7.40	12.17	4.77
Mutual Series European Fund	07/14/1997	0,567	13.051	7.40	12.17	4.77
Mutual Series European Fund	12/30/1997	19,826	12.390	245.65	425.66	180.01
Mutual Series European Fund	07/16/1998	5,674	14.880	84.43	121.82	37.39
Mutual Series European Fund	12/21/1998	5,109	12.010	61.36	109.69	48.33
Mutual Series European Fund	06/21/1999	2,615	14.172	37.06	56.14	19.08
Mutual Series European Fund	12/20/1999	7,269	15.849	115.21	156.07	40.86
Mutual Series European Fund	12/20/1999	4,572	15.849	72.46	98.16	25.70
Mutual Series European Fund	12/20/1999	5,048	15.850	80.01	108.38	28.37
Mutual Series European Fund	06/30/2000	12,904	0.000	0.00	277.05	277.05
Mutual Series European Fund	12/18/2000	6,481	15.149	98.18	139.15	40.97
Mutual Series European Fund	12/18/2000	4,275	15.151	64.77	91.78	27.01
Mutual Series European Fund	12/18/2000	34,373	15.150	520.75	737.99	217.24
Mutual Series European Fund	06/25/2001	0,163	15.890	2.59	3.50	0.91
Mutual Series European Fund	06/25/2001	0,779	15.866	12.36	16.73	4.37

Unrealized Gains and Losses

As of 12/31/2010

The Wallin Foundation

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Gain (Loss)
The Wallin Foundation, VANGUARD FOUNDATION						
Mutual Funds						
Mutual Series European Fund	12/17/2001	0.299	14.114	4.22	6.42	2.20
Mutual Series European Fund	12/17/2001	5.927	14.120	83.69	127.25	43.56
Mutual Series European Fund	12/17/2001	0.272	14.118	3.84	5.84	2.00
Mutual Series European Fund	06/17/2002	0.579	15.371	8.90	12.43	3.53
Mutual Series European Fund	06/17/2002	2.917	15.359	30.98	43.30	12.32
Mutual Series European Fund	12/23/2002	5.267	12.901	67.95	113.08	45.13
Mutual Series European Fund	06/16/2003	1.936	14.421	27.92	41.57	13.65
Mutual Series European Fund	12/22/2003	6.357	16.420	104.38	136.48	32.10
Mutual Series European Fund	06/21/2004	2.531	17.467	44.21	54.34	10.13
Mutual Series European Fund	12/20/2004	7.609	19.140	145.64	163.37	17.73
Mutual Series European Fund	12/20/2004	0.385	19.143	7.37	8.27	0.90
Mutual Series European Fund	12/27/2004	0.123	19.512	2.40	2.64	0.24
Mutual Series European Fund	06/20/2005	1.612	20.558	33.14	34.61	1.47
Mutual Series European Fund	12/27/2005	7.028	21.211	149.07	150.89	1.82
Mutual Series European Fund	12/27/2005	5.941	21.209	126.00	127.55	1.55
Mutual Series European Fund	12/27/2005	16.261	21.210	344.89	349.12	4.23
Mutual Series European Fund	06/19/2006	3.032	21.830	66.19	65.10	(1.09)
Mutual Series European Fund	06/19/2006	0.849	21.837	18.54	18.23	(0.31)
Mutual Series European Fund	06/19/2006	2.568	21.830	56.06	55.13	(0.93)
Mutual Series European Fund	12/26/2006	9.141	24.270	221.85	196.26	(25.59)
Mutual Series European Fund	12/26/2006	21.32	24.270	517.43	457.74	(59.69)
Mutual Series European Fund	06/18/2007	0.484	28.492	13.79	10.39	(3.40)
Mutual Series European Fund	12/24/2007	27.185	26.120	710.06	583.66	(126.40)
Mutual Series European Fund	12/24/2007	9.757	26.121	254.86	209.48	(45.38)
Mutual Series European Fund	09/08/2008	9.519	21.281	202.57	204.37	1.80
Mutual Series European Fund	09/08/2008	0.583	21.269	12.40	12.52	0.12
Mutual Series European Fund	09/08/2008	3.081	21.282	65.57	66.15	0.58
Mutual Series European Fund	09/09/2009	13.292	19.250	255.87	285.38	29.51
Mutual Series European Fund	12/22/2009	4.869	19.959	97.18	104.54	7.36
Mutual Series European Fund	09/08/2010	5.85	20.460	119.69	125.60	5.91
Mutual Series European Fund	12/21/2010	8.77	21.530	188.82	188.29	(0.53)
		479.632		7,442.98	10,297.70	2,854.72
Vanguard Emerging Markets Inde	01/30/1995	785.902	12.597	9,900.00	31,326.05	21,426.05
Vanguard Emerging Markets Inde	02/24/1995	761.762	13.127	10,000.00	30,363.83	20,363.83

Unrealized Gains and Losses

As of 12/31/2010

The Wallin Foundation

<u>Description</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Gain (Loss)</u>
The Wallin Foundation, VANGUARD FOUNDATION						
Mutual Funds						
Vanguard Emerging Markets Inde	03/13/1995	816.95	12.241	10,000.00	32,563.63	22,563.63
Vanguard Emerging Markets Inde	12/27/1995	39,704	14.116	560.46	1,582.60	1,022.14
Vanguard Emerging Markets Inde	03/26/1996	2,023	15.650	31.66	80.64	48.98
Vanguard Emerging Markets Inde	12/27/1996	31,584	16.052	506.98	1,258.94	751.96
Vanguard Emerging Markets Inde	12/29/1997	57,158	12.918	738.35	2,278.32	1,539.97
Vanguard Emerging Markets Inde	12/29/1998	82,429	10.363	854.22	3,285.62	2,431.40
Vanguard Emerging Markets Inde	12/23/1999	57,801	15.854	916.38	2,303.95	1,387.57
Vanguard Emerging Markets Inde	03/24/2000	2,068	16.779	34.70	82.43	47.73
Vanguard Emerging Markets Inde	12/27/2000	62,125	11.627	722.35	2,476.30	1,753.95
Vanguard Emerging Markets Inde	03/23/2001	3,304	10.760	35.55	131.70	96.15
Vanguard Emerging Markets Inde	12/26/2001	66,245	10.745	711.80	2,640.53	1,928.73
Vanguard Emerging Markets Inde	12/20/2002	42,871	10.376	444.84	1,708.84	1,264.00
Vanguard Emerging Markets Inde	12/19/2003	42,388	15.025	636.86	1,689.59	1,052.73
Vanguard Emerging Markets Inde	12/23/2004	51,553	18.883	973.45	2,054.90	1,081.45
Vanguard Emerging Markets Inde	12/23/2005	48,024	25.098	1,205.31	1,914.24	708.93
Vanguard Emerging Markets Inde	12/21/2006	49,293	31.248	1,540.29	1,964.82	424.53
Vanguard Emerging Markets Inde	12/21/2007	56,913	43.270	2,462.61	2,268.55	(194.06)
Vanguard Emerging Markets Inde	12/23/2008	157,39	18.840	2,965.23	6,273.57	3,308.34
Vanguard Emerging Markets Inde	12/23/2009	42,919	33.360	1,431.78	1,710.75	278.97
Vanguard Emerging Markets Inde	12/21/2010	54,717	38.910	2,129.05	2,181.02	51.97
		3,315,123		48,801.87	132,140.80	83,338.93
Vanguard European Index "Adm	12/28/1994	360,806	27.716	10,000.00	22,019.99	12,019.99
Vanguard European Index "Adm	02/06/1995	357,126	28.001	10,000.00	21,795.40	11,795.40
Vanguard European Index "Adm	08/31/1995	622,465	32.130	20,000.00	37,989.04	17,989.04
Vanguard European Index "Adm	10/13/1995	604,604	33.080	20,000.00	36,898.98	16,898.98
Vanguard European Index "Adm	12/27/1995	49,978	32.913	1,644.94	3,050.16	1,405.22
Vanguard European Index "Adm	03/26/1996	2,77	33.838	93.73	169.05	75.32
Vanguard European Index "Adm	12/27/1996	48,993	38.317	1,877.27	2,990.04	1,112.77
Vanguard European Index "Adm	03/25/1997	3,639	39.643	144.26	222.09	77.83
Vanguard European Index "Adm	12/29/1997	5,082	47.389	240.83	310.15	69.32
Vanguard European Index "Adm	12/29/1997	37,612	47.385	1,782.24	2,295.46	513.22
Vanguard European Index "Adm	03/27/1998	5,159	57.187	295.03	314.85	19.82
Vanguard European Index "Adm	12/29/1998	49,447	59.813	2,957.56	3,017.75	60.19
Vanguard European Index "Adm	12/23/1999	37,864	66.626	2,522.73	2,310.84	(211.89)

Unrealized Gains and Losses

As of 12/31/2010

The Wallin Foundation

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Gain (Loss)
The Wallin Foundation, VANGUARD FOUNDATION						
Mutual Funds						
Vanguard European Index "Admiral"	12/23/1999	11.359	66.627	756.82	693.24	(63.58)
Vanguard European Index "Admiral"	03/24/2000	2.207	70.154	154.83	134.69	(20.14)
Vanguard European Index "Admiral"	03/24/2000	1.472	70.122	103.22	89.84	(13.38)
Vanguard European Index "Admiral"	12/27/2000	36.332	60.189	2,186.80	2,217.34	30.54
Vanguard European Index "Admiral"	03/23/2001	1.059	49.622	52.55	64.63	12.08
Vanguard European Index "Admiral"	12/26/2001	50.061	46.210	2,313.34	3,055.22	741.88
Vanguard European Index "Admiral"	12/13/2002	57.308	37.518	2,150.08	3,497.51	1,347.43
Vanguard European Index "Admiral"	12/12/2003	51.521	49.194	2,534.52	3,144.33	609.81
Vanguard European Index "Admiral"	12/17/2004	55.297	59.061	3,265.90	3,374.78	108.88
Vanguard European Index "Admiral"	12/23/2005	62.962	65.430	4,119.63	3,842.57	(277.06)
Vanguard European Index "Admiral"	12/21/2006	66.875	84.320	5,638.91	4,081.38	(1,557.53)
Vanguard European Index "Admiral"	12/21/2007	82.135	92.390	7,588.49	5,012.70	(2,575.79)
Vanguard European Index "Admiral"	12/23/2008	212.052	45.430	9,633.50	12,941.53	3,308.03
Vanguard European Index "Admiral"	12/23/2009	112.775	60.750	6,851.07	6,882.66	31.59
Vanguard European Index "Admiral"	12/21/2010	141.092	60.630	8,554.40	8,610.84	56.44
		3,130.052		127,462.65	191,027.07	63,564.42
Vanguard REIT Index "Admiral"	10/16/1996	107.237	46.626	5,000.00	8,411.67	3,411.67
Vanguard REIT Index "Admiral"	12/27/1996	1.984	53.034	105.22	155.62	50.40
Vanguard REIT Index "Admiral"	03/25/1997	0.591	55.178	32.61	46.36	13.75
Vanguard REIT Index "Admiral"	06/25/1997	1.641	54.235	89.00	128.72	39.72
Vanguard REIT Index "Admiral"	09/24/1997	1.525	59.233	90.33	119.62	29.29
Vanguard REIT Index "Admiral"	12/19/1997	2.636	58.505	154.22	206.77	52.55
Vanguard REIT Index "Admiral"	03/27/1998	0.914	59.354	54.25	71.69	17.44
Vanguard REIT Index "Admiral"	06/26/1998	1.914	54.540	104.39	150.13	45.74
Vanguard REIT Index "Admiral"	09/21/1998	50.599	49.408	2,500.00	3,968.99	1,468.99
Vanguard REIT Index "Admiral"	09/25/1998	3.025	50.063	151.44	237.28	85.84
Vanguard REIT Index "Admiral"	12/18/1998	4.379	46.938	205.54	343.49	137.95
Vanguard REIT Index "Admiral"	03/26/1999	2.067	43.701	90.33	162.14	71.81
Vanguard REIT Index "Admiral"	04/12/1999	168.374	44.544	7,500.00	13,207.26	5,707.26
Vanguard REIT Index "Admiral"	06/25/1999	4.937	47.962	236.79	387.26	150.47
Vanguard REIT Index "Admiral"	09/24/1999	7.271	43.353	315.22	570.34	255.12
Vanguard REIT Index "Admiral"	12/17/1999	11.007	40.365	444.30	863.39	419.09
Vanguard REIT Index "Admiral"	12/20/1999	612.909	40.789	25,000.00	48,076.58	23,076.58
Vanguard REIT Index "Admiral"	03/24/2000	13.985	41.557	581.17	1,096.98	515.81

Unrealized Gains and Losses
As of 12/31/2010

The Wallin Foundation

<u>Description</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Gain (Loss)</u>
The Wallin Foundation, VANGUARD FOUNDATION						
Mutual Funds						
Vanguard REIT Index "Admiral"	06/23/2000	16.284	47.020	765.68	1,277.32	511.64
Vanguard REIT Index "Admiral"	09/22/2000	16.947	48.470	821.42	1,329.32	507.90
Vanguard REIT Index "Admiral"	12/22/2000	28.063	48.556	1,362.62	2,201.26	838.64
Vanguard REIT Index "Admiral"	03/23/2001	11.369	47.659	541.83	891.78	349.95
Vanguard REIT Index "Admiral"	06/22/2001	16.685	51.970	867.12	1,308.77	441.65
Vanguard REIT Index "Admiral"	09/21/2001	20.423	47.660	973.35	1,601.98	628.63
Vanguard REIT Index "Admiral"	12/28/2001	26.394	51.884	1,369.42	2,070.35	700.93
Vanguard REIT Index "Admiral"	03/22/2002	9.617	55.300	531.82	754.36	222.54
Vanguard REIT Index "Admiral"	06/21/2002	14.617	56.707	828.88	1,146.56	317.68
Vanguard REIT Index "Admiral"	09/27/2002	19.067	51.798	987.63	1,495.62	507.99
Vanguard REIT Index "Admiral"	12/26/2002	28.034	50.134	1,405.46	2,198.99	793.53
Vanguard REIT Index "Admiral"	03/28/2003	12.125	50.861	616.69	951.09	334.40
Vanguard REIT Index "Admiral"	06/20/2003	15.995	55.170	882.44	1,254.65	372.21
Vanguard REIT Index "Admiral"	09/26/2003	19.439	59.520	1,157.00	1,524.80	367.80
Vanguard REIT Index "Admiral"	12/23/2003	22.387	64.428	1,442.35	1,756.04	313.69
Vanguard REIT Index "Admiral"	03/26/2004	10.077	70.148	706.88	790.44	83.56
Vanguard REIT Index "Admiral"	06/25/2004	16.363	66.987	1,096.11	1,283.51	187.40
Vanguard REIT Index "Admiral"	09/21/2004	15.663	70.872	1,110.07	1,228.61	118.54
Vanguard REIT Index "Admiral"	12/21/2004	24.738	79.701	1,971.64	1,940.45	(31.19)
Vanguard REIT Index "Admiral"	12/21/2004	5.003	79.716	398.82	392.44	(6.38)
Vanguard REIT Index "Admiral"	03/23/2005	5.457	72.630	396.34	428.05	31.71
Vanguard REIT Index "Admiral"	03/23/2005	10.283	72.618	746.73	806.60	59.87
Vanguard REIT Index "Admiral"	06/24/2005	14.789	82.519	1,220.37	1,160.05	(60.32)
Vanguard REIT Index "Admiral"	09/23/2005	15.834	83.301	1,318.99	1,242.02	(76.97)
Vanguard REIT Index "Admiral"	12/23/2005	26.755	85.469	2,286.73	2,098.66	(188.07)
Vanguard REIT Index "Admiral"	12/23/2005	10.77	85.473	920.54	844.80	(75.74)
Vanguard REIT Index "Admiral"	03/17/2006	8.254	98.071	809.48	647.44	(162.04)
Vanguard REIT Index "Admiral"	06/23/2006	15.24	90.138	1,373.70	1,195.43	(178.27)
Vanguard REIT Index "Admiral"	09/22/2006	13.676	101.723	1,391.16	1,072.75	(318.41)
Vanguard REIT Index "Admiral"	12/21/2006	21.898	107.280	2,349.22	1,717.68	(631.54)
Vanguard REIT Index "Admiral"	12/21/2006	7.003	107.280	751.28	549.32	(201.96)
Vanguard REIT Index "Admiral"	03/23/2007	8.609	114.361	984.53	675.29	(309.24)
Vanguard REIT Index "Admiral"	06/22/2007	18.846	100.930	1,902.13	1,478.28	(423.85)
Vanguard REIT Index "Admiral"	09/21/2007	15.899	100.628	1,599.88	1,247.12	(352.76)
Vanguard REIT Index "Admiral"	12/19/2007	25.492	86.848	2,213.94	1,999.59	(214.35)
Vanguard REIT Index "Admiral"	03/24/2008	12.034	91.559	1,101.82	943.95	(157.87)

Unrealized Gains and Losses

As of 12/31/2010

The Wallin Foundation

<u>Description</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Gain (Loss)</u>
The Wallin Foundation, VANGUARD FOUNDATION						
Mutual Funds						
Vanguard REIT Index "Admiral"	06/23/2008	21 063	84 760	1 785 30	1,652 18	(133 12)
Vanguard REIT Index "Admiral"	09/23/2008	20 826	84 030	1 750 01	1,633 59	(116 42)
Vanguard REIT Index "Admiral"	12/23/2008	43 812	48 890	2 141 95	3,436 61	1,294 66
Vanguard REIT Index "Admiral"	03/24/2009	33 004	34 210	1 129 06	2 588 83	1,459 77
Vanguard REIT Index "Admiral"	06/23/2009	27 872	41 799	1,165 03	2 186 28	1,021 25
Vanguard REIT Index "Admiral"	09/23/2009	16 995	59 739	1,015 26	1 333 09	317 83
Vanguard REIT Index "Admiral"	12/23/2009	22 413	64 229	1 439 56	1 758 08	318 52
Vanguard REIT Index "Admiral"	03/24/2010	13 212	70 060	925 63	1 036 35	110 72
Vanguard REIT Index "Admiral"	06/23/2010	16 863	69 418	1 170 60	1 322 73	152 13
Vanguard REIT Index "Admiral"	09/23/2010	16 109	72 578	1 169 16	1 263 59	94 43
Vanguard REIT Index "Admiral"	12/23/2010	19 698	76 972	1 516 19	1 545 11	28 92
		1 828 991		99,066 63	143,466 05	44 399 42
Vanguard Pacific Index "Admiral"	12/28/1994	135 021	74 063	10 000 00	9 528 43	(471 57)
Vanguard Pacific Index "Admiral"	01/26/1995	147 526	67 785	10 000 00	10 410 91	410 91
Vanguard Pacific Index "Admiral"	02/09/1995	145 96	68 512	10 000 00	10 300 40	300 10
Vanguard Pacific Index "Admiral"	02/21/1995	144 288	69 306	10 000 00	10,182 40	182 40
Vanguard Pacific Index "Admiral"	02/27/1995	150 612	66 396	10 000 00	10,628 69	628 69
Vanguard Pacific Index "Admiral"	03/22/1995	0 694	68 242	47 36	48 98	1 62
Vanguard Pacific Index "Admiral"	04/10/1995	132 877	75 258	10 000 00	9,377 13	(622 87)
Vanguard Pacific Index "Admiral"	05/15/1995	133 581	74 861	10 000 00	9,426 81	(573 19)
Vanguard Pacific Index "Admiral"	12/27/1995	9 442	75 553	713 37	666 32	(47 05)
Vanguard Pacific Index "Admiral"	02/02/1996	260 94	76 646	20 000 00	18,414 54	(1 585 46)
Vanguard Pacific Index "Admiral"	05/03/1996	248 504	80 482	20 000 00	17,536 93	(2,463 07)
Vanguard Pacific Index "Admiral"	12/27/1996	12 975	68 548	889 41	915 65	26 24
Vanguard Pacific Index "Admiral"	12/29/1997	18 172	49 364	897 05	1,282 40	385 35
Vanguard Pacific Index "Admiral"	12/29/1998	12 971	50 544	655 60	915 36	259 76
Vanguard Pacific Index "Admiral"	12/23/1999	11 829	77 386	915 40	834 77	(80 63)
Vanguard Pacific Index "Admiral"	12/27/2000	21 862	58 598	1 281 07	1,542 80	261 73
Vanguard Pacific Index "Admiral"	12/26/2001	7 986	41 639	332 53	563 57	231 04
Vanguard Pacific Index "Admiral"	12/20/2002	18 685	37 450	699 75	1,318 60	618 85
Vanguard Pacific Index "Admiral"	12/19/2003	21 979	50 478	1 109 46	1,551 06	441 60
Vanguard Pacific Index "Admiral"	12/23/2004	28 285	59 448	1 681 50	1,996 07	314 57
Vanguard Pacific Index "Admiral"	12/23/2005	24 715	74 540	1 842 26	1 744 14	(98 12)
Vanguard Pacific Index "Admiral"	12/21/2006	38 045	80 661	3 068 74	2 684 84	(383 90)

Unrealized Gains and Losses

As of 12/31/2010

The Wallin Foundation

<u>Description</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Gain (Loss)</u>
The Wallin Foundation, VANGUARD FOUNDATION						
Mutual Funds						
Vanguard Pacific Index "Admiral"	12/21/2007	42,851	83.020	3,557.51	3,024.00	(533.51)
Vanguard Pacific Index "Admiral"	12/23/2008	35,396	50.350	1,782.19	2,497.90	715.71
Vanguard Pacific Index "Admiral"	12/23/2009	50,327	63.130	3,177.14	3,551.58	374.44
Vanguard Pacific Index "Admiral"	12/21/2010	73,648	69.310	5,104.54	5,197.34	92.80
		<u>1,929,171</u>		<u>137,754.88</u>	<u>136,141.60</u>	<u>(1,613.28)</u>
Cash and Money Funds						
Vanguard CASH Foundation				73,031.92	73,031.92	
				<u>554,041.81</u>	<u>769,645.58</u>	<u>215,603.77</u>
				<u>12,397,826.94</u>	<u>10,589,658.65</u>	<u>(1,808,168.29)</u>

THE WALLIN FOUNDATION
FEIN: 41-6283068
PRIVATE INVESTMENTS
12/31/2010

	COST AT	MARKET AT
	12/31/2010	12/31/2010
OTHER INVESTMENTS:		
MORGAN STANLEY ASIA III	\$ 699,589	\$ 699,589
LEGACY VENTURE V (QP), LLC	\$ 244,867	\$ 244,867
CHURCHILL EQUITY & ESOP CAPITAL PARTNERS II-B, LP	\$ 709,400	\$ 709,400
CHURCHILL CAPITAL PARTNERS IV, L P	\$ 32,446	\$ 32,446
CHURCHILL ENVIRONMENTAL & INDUSTRIAL EQUITY	\$ 481,078	\$ 481,078
LEGACY VENTURE IV, LLC	\$ 770,047	\$ 770,047
MORGAN STANLEY REAL ESTATE FUND V	\$ 752,149	\$ 752,149
AFFINITY VENTURES V, L P	\$ 125,784	\$ 125,784
SALIENT SURGICAL TECHNOLOGIES	\$ 1,205,582	\$ 2,277,135
TOTAL OTHER INVESTMENTS	\$ 5,020,942	\$ 6,092,495

THE WALLIN FOUNDATION
FEIN: 41-6283068
SCHEDULE OF ANNUAL CHARITABLE CONTRIBUTIONS
12/31/2010

DESCRIPTION	AMOUNT
Edina Federated Women's Club	1,000
Minnesota Orchestra	10,000
Minnesota International Center	5,000
Macalester College	200,000
Achieve Minneapolis	1,500
Library Foundation of Hennepin County	5,000
Minnesota Immigrant Freedom Network	1,000
St. Paul Public School Foundation	10,000
Total	<u>233,500</u>