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# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☒ Address change ☐ Name change

Name of foundation <b>WILDEY H MITCHELL FAMILY FOUNDATION WELLS FARGO PRIVATE CLIENT SERVICES</b>		A Employer identification number <b>41-6222997</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>222 W. SUPERIOR ST</b>	Room/suite <b>200</b>	B Telephone number <b>218-723-2765</b>
City or town, state, and ZIP code <b>DULUTH, MN 55802</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 6,976,552.</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		278.	278.	278.	STATEMENT 1
4 Dividends and interest from securities		162,967.	162,967.	162,967.	STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		86,333.			
b Gross sales price for all assets on line 6a		2,214,404.			
7 Capital gain net income (from Part IV, line 2)			86,333.		
8 Net short-term capital gain				N/A	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		3,887.	3,887.	3,887.	STATEMENT 3
12 Total. Add lines 1 through 11		253,465.	253,465.	167,132.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		10,093.	10,093.	0.	0.
c Other professional fees STMT 5		37,579.	30,063.	0.	7,516.
17 Interest					
18 Taxes STMT 6		580.	0.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		2,000.	2,000.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		50,252.	42,156.	0.	7,516.
25 Contributions, gifts, grants paid		421,500.			421,500.
26 Total expenses and disbursements. Add lines 24 and 25		471,752.	42,156.	0.	429,016.
27 Subtract line 26 from line 12		-218,287.			
a Excess of revenue over expenses and disbursements			211,309.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				167,132.	

**WILDEY H MITCHELL FAMILY FOUNDATION**  
**WELLS FARGO PRIVATE CLIENT SERVICES**

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing		5,383.	1.	1.
	2	Savings and temporary cash investments		90,881.	80,416.	80,416.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations STMT 8		918,547.	466,204.	490,279.
	b	Investments - corporate stock STMT 9		4,478,193.	4,764,197.	5,443,901.
	c	Investments - corporate bonds STMT 10		970,763.	934,662.	961,955.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	<b>Total assets</b> (to be completed by all filers)		6,463,767.	6,245,480.	6,976,552.	
<b>Liabilities</b>	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	<b>Total liabilities</b> (add lines 17 through 22)		0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		6,301,398.	6,301,398.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		162,369.	-55,918.	
30	<b>Total net assets or fund balances</b>		6,463,767.	6,245,480.		
31	<b>Total liabilities and net assets/fund balances</b>		6,463,767.	6,245,480.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,463,767.
2	Enter amount from Part I, line 27a	2	-218,287.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	6,245,480.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	6,245,480.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>				
<b>b</b> SEE ATTACHED STATEMENT				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> 2,214,404.		2,163,837.	86,333.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			86,333.

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	86,333.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }		<b>3</b>	23,831.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	406,325.	5,899,503.	.068874
2008	453,019.	7,348,733.	.061646
2007	519,413.	8,507,790.	.061051
2006	487,603.	8,098,735.	.060207
2005	450,201.	7,891,628.	.057048

<b>2</b> Total of line 1, column (d)	<b>2</b>	.308826
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.061765
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	6,578,024.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	406,292.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	2,113.
<b>7</b> Add lines 5 and 6	<b>7</b>	408,405.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	429,016.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

## WILDEY H MITCHELL FAMILY FOUNDATION

Form 990-PF (2010)

WELLS FARGO PRIVATE CLIENT SERVICES

41-6222997

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,113.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,113.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,113.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	6,222.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6,222.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,109.	
11 Enter the amount of line 10 to be credited to 2011 estimated tax	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO TRUST DEPARTMENT Telephone no ► 218-723-2765 Located at ► 222 W. SUPERIOR ST, SUITE 200, DULUTH, MN ZIP+4 ► 55802			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4a	X
	4b	X



**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> GRANTS TO CHARITABLE ORGANIZATIONS - SEE ATTACHED SCHEDULE. NUMBER OF ORGANIZATIONS SERVED WAS 44.	
	421,500.
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> N/A	
	0.
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	6,551,463.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	126,734.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	6,678,197.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	6,678,197.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	100,173.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	6,578,024.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	328,901.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	328,901.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	2,113.
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,113.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	326,788.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	326,788.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	326,788.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	429,016.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	429,016.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	2,113.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	426,903.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				326,788.
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			0.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005	72,140.			
<b>b</b> From 2006	96,730.			
<b>c</b> From 2007	113,183.			
<b>d</b> From 2008	89,928.			
<b>e</b> From 2009	113,760.			
<b>f</b> Total of lines 3a through e	485,741.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$	429,016.			
<b>a</b> Applied to 2009, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2010 distributable amount				326,788.
<b>e</b> Remaining amount distributed out of corpus	102,228.			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	587,969.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7	72,140.			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	515,829.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006	96,730.			
<b>b</b> Excess from 2007	113,183.			
<b>c</b> Excess from 2008	89,928.			
<b>d</b> Excess from 2009	113,760.			
<b>e</b> Excess from 2010	102,228.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(I)(3) or ☐ 4942(I)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,  
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities  
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a "Assets" alternative test - enter  
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

### 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed

- b. The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> SEE ATTACHED SCHEDULE			CHARITABLE	421,500.
<b>Total</b>			▶ <b>3a</b>	421,500.
<b>b</b> <i>Approved for future payment</i>  NONE				
<b>Total</b>			▶ <b>3b</b>	0.

Unrelated business income		Excluded by section 512, 513, or 514		(g) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	278.	
		14	162,967.	
		18	86,333.	
		14	3,887.	
	0.		253,465.	0.
			13	253,465.

Form **990-PF** (2010)

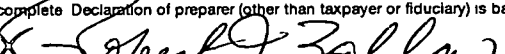
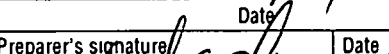
## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
<b>b</b>	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
	 Signature of officer or trustee		5/12/11 Date	
Paid Preparer Use Only	Print/Type preparer's name MICHAEL ALTMAN		Preparer's signature  MICHAEL ALTMAN	
	Firm's name ▶ EIKILL & SCHILLING LTD. 230 W SUPERIOR ST., SUITE 600		Date 4-28-11	
	Firm's address ▶ DULUTH, MN 55802		Check <input type="checkbox"/> if self-employed PTIN PAX20429	
			Firm's EIN ▶ 41-1308137	
		Phone no (218) 722-4705		

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c	DB COMMODITY INDEX TRACKING FUND K-1	P	VARIOUS	VARIOUS
d	DB COMMODITY INDEX TRACKING FUND K-1	P	VARIOUS	VARIOUS
e	DB COMMODITY INDEX TRACKING FUND K-1	P	VARIOUS	VARIOUS
f	DB COMMODITY INDEX TRACKING FUND K-1	P	VARIOUS	VARIOUS
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 392,084.		381,488.	10,596.
b 1,821,750.		1,782,349.	39,401.
c			-9.
d			2,665.
e			13,244.
f			19,866.
g 570.			570.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			** 10,596.
b			39,401.
c			** -9.
d			2,665.
e			** 13,244.
f			19,866.
g			570.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	86,333.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	23,831.

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**FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1**


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SOURCE	AMOUNT
DB COMMODITY INDEX TRACKING FUND K-1	265.
MONEY MARKET	13.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	278.

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**FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2**


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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BONDS	58,312.	0.	58,312.
EQUITIES	105,225.	570.	104,655.
TOTAL TO FM 990-PF, PART I, LN 4	163,537.	570.	162,967.

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**FORM 990-PF OTHER INCOME STATEMENT 3**


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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISC STOCK SETTLEMENTS	3,887.	3,887.	3,887.
TOTAL TO FORM 990-PF, PART I, LINE 11	3,887.	3,887.	3,887.

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**FORM 990-PF ACCOUNTING FEES STATEMENT 4**


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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION - EIKILL & SCHILLING LTD.	10,093.	10,093.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	10,093.	10,093.	0.	0.



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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMIN FEES - WELLS FARGO BANK	37,579.	30,063.	0.	7,516.
TO FORM 990-PF, PG 1, LN 16C	37,579.	30,063.	0.	7,516.

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FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MN FEE	25.	0.	0.	0.
FOREIGN TAXES	555.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	580.	0.	0.	0.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	2,000.	2,000.	0.	0.
TO FORM 990-PF, PG 1, LN 23	2,000.	2,000.	0.	0.

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FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
BONDS - SEE ATTACHED	X		466,204.	490,279.
TOTAL U.S. GOVERNMENT OBLIGATIONS			466,204.	490,279.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			466,204.	490,279.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCK - SEE ATTACHED	4,764,197.	5,443,901.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,764,197.	5,443,901.

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FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BONDS - SEE ATTACHED	934,662.	961,955.
TOTAL TO FORM 990-PF, PART II, LINE 10C	934,662.	961,955.

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WILDEY H. MITCHELL FAMILY FOUNDATION EIN 41-6222997  
 CONTRIBUTION HISTORY  
 Attachment to Form 990-PF Part IX-A & Part XV

	2010
DULUTH-SUPERIOR AREA COM FDN	10,000 00
AMERICAN RED CROSS	20,000.00
DULUTH EMERGENCY FOOD SHELF -CHUM	20,000.00
THE SALVATION ARMY	20,000.00
UNION GOSPEL MISSION	20,000.00
COLLEGE OF ST. SCHOLASTICA	15,000 00
UNIVERSITY OF MINNESOTA-DULUTH	5,000 00
BENEDICTINE HEALTH CENTER FDN	10,000 00
MILLER-DWAN FOUNDATION	20,000.00
ST, LUKE'S FOUNDATION	15,000.00
SMDC FOUNDATION	7,500.00
CULVER MILITARY ACADEMY	1,000.00
HARVARD LAW SCHOOL	1,000 00
THE HOTCHKISS SCHOOL	1,000 00
YALE UNIVERSITY	1,000.00
THE MARSHALL SCHOOL	1,000.00
WOODLAND HILLS	10,000 00
NORTHWOOD CHILDRENS HOME	3,000 00
BOY SCOUTS	10,000.00
BOYS & GIRLS CLUB OF DULUTH	65,000.00
DULUTH AREA FAMILY YMCA	5,000.00
YWCA	5,000 00
ALZHEIMER'S ASSOCIATION	7,000 00
DAMIANO CENTER - CLOTHING EXCHANGE	3,000.00
DULUTH BETHEL SOCIETY, INC	7,500.00
FIRST WITNESS PROGRAM	9,000.00
LITTLE TREASURES CENTER	5,000.00
SOAR CAREER SOLUTIONS	4,000.00
SCOTTISH RITE FOUNDATION	15,000 00
THE DULUTH ART INSTITUTE	5,000 00
DULUTH CHILDRENS MUSEUM/CHISHOLM	8,000.00
DULUTH-SUPERIOR EDUCATIONAL WDSE	6,500.00
THE DULUTH PLAYHOUSE	4,000.00
HARTLEY NATURE CENTER	6,000 00
DULUTH-SUPERIOR SYMPHONY FDN	10,000.00
LAKE SUPERIOR CHAMBER ORCHEST	3,000.00
MINNESOTA BALLET	5,000.00
BONG WORLD WAR II HERITAGE CENTER	8,000.00
PILGRIM CONGREGATIONAL CHURCH	3,000.00
COMMUNITY ACTION PROGRAM	15,000 00
DRUG COURT	15,000.00
DULUTH PUBLIC SCHOOLS ENDOWMENT FD	2,500 00
LUTHERAN SOCIAL SERVICES	4,000 00
United Way 211 Information and Referral	10,500 00
TOTALS	421,500.00

Account Statement For:

Period Covered: January 1, 2010 - December 31, 2010

**WELLS  
FARGO**

MITCHELL, WILDEY FAMILY FDN SUP AG  
Attachment to Form 990-PF  
Part II Line 10  
EIN 41-6222997

**ASSET DETAIL**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
<b>MONEY MARKET</b>							
WELLS FARGO ADVANTAGE HERITAGE MONEY MARKET INSTITUTIONAL #3106 <i>Asset held in Invested Income Portfolio</i>	49,109.060		\$49,109.06	\$49,109.06	\$0.00	0.14%	\$1.16
WELLS FARGO ADVANTAGE HERITAGE MONEY MARKET INSTITUTIONAL #3106	31,306.640		31,306.64	31,306.64	0.00	0.14	0.84
WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250 <i>Asset held in Invested Income Portfolio</i>	0.000		0.00	0.00	0.00	0.00	0.97
WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250	0.000		0.00	0.00	0.00	0.00	0.99
<b>Total Money Market</b>			<b>\$80,415.70</b>	<b>\$80,415.70</b>	<b>\$0.00</b>	<b>0.14%</b>	<b>\$3.96</b>
<b>Total CASH &amp; EQUIVALENTS</b>			<b>\$80,415.70</b>	<b>\$80,415.70</b>	<b>\$0.00</b>	<b>0.14%</b>	<b>\$3.96</b>

Account Statement For:

Period Covered: January 1, 2010 - December 31, 2010

**WELLS  
FARGO**

MITCHELL, WILDEY FAMILY FDN SUP AG  
Attachment to Form 990-PF  
Part II Line 10  
FIN 41-6222997

**ASSET DETAIL** (continued)

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	YIELD TO MATURITY	ACCRUED INCOME
<b>GOVERNMENT OBLIGATIONS</b>							
FED HOME LN BK DTD 09/15/08 3.625 10/18/2013 CUSIP: 3133XSAE8 MOODY'S RATING: AAA STANDARD & POOR'S RATING: AAA	100,000.000	\$106.781	\$106,781.00	\$102,850.30	\$3,930.70	1.15%	\$735.07
FED NATL MTG ASSN DTD 02/07/08 3.250 04/09/2013 CUSIP: 31398AMW9 MOODY'S RATING: AAA STANDARD & POOR'S RATING: AAA	25,000.000	105.576	26,394.00	25,936.50	457.50	0.77	185.07
GOVT NATL MTG ASSN POOL #455065 DTD 11/01/97 7.0000 11/15/2027 CUSIP: 36208MQS7 MOODY'S RATING: N/A STANDARD & POOR'S RATING: N/A	6,053.560	114.507	6,931.75	6,078.14	853.61	5.65	35.31
GOVT NATL MTG ASSN POOL #528892 DTD 03/01/03 5.000 03/15/2018 CUSIP: 36212BRM7 MOODY'S RATING: N/A STANDARD & POOR'S RATING: N/A	12,550.740	107.203	13,454.77	12,927.27	527.50	3.85	52.29
GOVT NATL MTG ASSN POOL #584350 DTD 04/01/02 5.500 04/15/2017 CUSIP: 36201JEX3 MOODY'S RATING: N/A STANDARD & POOR'S RATING: N/A	26,409.690	108.250	28,588.49	26,442.70	2,145.79	4.00	121.04
GOVT NATL MTG ASSN POOL #600747 DTD 02/01/04 4.500 02/15/2019 CUSIP: 36200GL46 MOODY'S RATING: N/A STANDARD & POOR'S RATING: N/A	31,286.700	106.359	33,276.22	31,716.88	1,559.34	3.59	117.33



Account Statement For:

MITCHELL, WILDEY FAMILY FDN SUP AG

*Attachment to Form 990-PF  
Part II Line 10**FIN 41-6222997*

Period Covered: January 1, 2010 - December 31, 2010

**ASSET DETAIL (continued)****ASSET DESCRIPTION****GOVERNMENT OBLIGATIONS (continued)**GOVT NATL MTG ASSN POOL #651204  
DTD 01/01/06 5.000 01/15/2021  
CUSIP: 36292KNV4  
MOODY'S RATING: N/A  
STANDARD & POOR'S RATING: N/AGOVT NATL MTG ASSN POOL #663095  
DTD 01/01/07 6.000 01/15/2022  
CUSIP: 36294XUU8  
MOODY'S RATING: N/A  
STANDARD & POOR'S RATING: N/AUS TREASURY INFLATION BOND  
DTD 01/15/10 1.375 01/15/2020  
CUSIP: 912828MF4  
MOODY'S RATING: AAA  
STANDARD & POOR'S RATING: AAAUS TREASURY INFLATION INDEX NOTE  
DTD 04/15/09 1.250 04/15/2014  
CUSIP: 912828KM1  
MOODY'S RATING: AAA  
STANDARD & POOR'S RATING: AAA**Total Government Obligations****CORPORATE OBLIGATIONS**BB&T CORPORATION  
MED TERM NOTE  
DTD 09/25/09 3.375 09/25/2013  
CUSIP: 05531FAE3  
MOODY'S RATING: A2  
STANDARD & POOR'S RATING: ACISCO SYSTEMS INC  
DTD 02/22/06 5.250 02/22/2011  
CUSIP: 17275RAB8  
MOODY'S RATING: A1  
STANDARD & POOR'S RATING: A+UNREALIZED  
GAIN/LOSSYIELD TO  
MATURITYACCRUED  
INCOME

COST BASIS

MARKET VALUE  
AS OF 12/31/10

PRICE

PAR VALUE



Account Statement For:

MITCHELL, WILDEY FAMILY FDN SUP AG

Attachment to Form 990-PF  
Part II Line 10  
EIN 41-6222997

Period Covered: January 1, 2010 - December 31, 2010

**ASSET DETAIL (continued)**

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	YIELD TO MATURITY	ACCRUED INCOME
<b>CORPORATE OBLIGATIONS (continued)</b>							
H5BC HLDGS PLC DTD 12/12/02 5.250 12/12/2012 CUSIP: 404280AB5 MOODY'S RATING: A1 STANDARD & POOR'S RATING: A	50,000.000	106.347	53,173.50	50,351.50	2,822.00	1.91	138.54
MARSHALL & ILSLEY BANK DTD 08/22/02 5.250 09/04/2012 CUSIP: 55259PAC0 MOODY'S RATING: BAA1 STANDARD & POOR'S RATING: BB+	50,000.000	103.053	51,526.50	50,212.50	1,314.00	3.36	853.13
MORGAN STANLEY DTD 01/26/10 4.100 01/26/2015 CUSIP: 61747YCL7 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A	100,000.000	101.452	101,452.00	102,592.00	- 1,140.00	3.71	1,765.28
WAL-MART STORES INC DTD 04/05/07 5.000 04/05/2012 CUSIP: 931142CF8 MOODY'S RATING: AA2 STANDARD & POOR'S RATING: AA	50,000.000	105.077	52,538.50	51,500.00	1,038.50	0.94	597.22
WALT DISNEY COMPANY DTD 07/18/06 5.700 07/15/2011 CUSIP: 254687CC8 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A	100,000.000	102.820	102,820.00	103,000.00	- 180.00	0.45	2,628.33
<b>Total Corporate Obligations</b>			<b>\$464,186.50</b>	<b>\$459,579.00</b>	<b>\$4,607.50</b>		<b>\$7,373.13</b>

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Account Statement For:

Period Covered: January 1, 2010 - December 31, 2010

**WELLS  
FARGO**

MITCHELL, WILDEY FAMILY FDN SUP AG  
Attachment to Form 990-PF  
Part II Line 10  
EIN 41-6222997

**ASSET DETAIL (continued)**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
<b>DOMESTIC MUTUAL FUNDS</b>							
HARBOR HIGH-YIELD BOND INSTITUTIONAL BOND FUND #2024 CUSIP: 411511553	11,698.938	\$10.900	\$127,518.42	\$122,316.63	\$5,201.79	6.26%	\$0.00
RIDGEWORTH SEIX HIGH YIELD BOND FUND CLASS I #5855 CUSIP: 76628T645	15,075.377	9.830	148,190.96	150,000.00	-1,809.04	7.91	61.97
<b>Total Domestic Mutual Funds</b>			<b>\$275,709.38</b>	<b>\$272,316.63</b>	<b>\$3,392.75</b>	<b>7.15%</b>	<b>\$61.97</b>
<b>INTERNATIONAL MUTUAL FUNDS</b>							
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP: 880208400	16,376.008	\$13.560	\$222,058.67	\$202,765.90	\$19,292.77	4.52%	\$0.00
<b>Total International Mutual Funds</b>			<b>\$222,058.67</b>	<b>\$202,765.90</b>	<b>\$19,292.77</b>	<b>4.52%</b>	<b>\$0.00</b>
<b>Total FIXED INCOME</b>			<b>\$1,452,233.10</b>	<b>\$1,400,865.95</b>	<b>\$51,367.15</b>	<b>0.00%</b>	<b>\$9,832.60</b>

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
<b>CONSUMER DISCRETIONARY</b>							
AMAZON COM INC COM SYMBOL: AMZN CUSIP: 023135106	177.000	\$180.000	\$31,860.00	\$16,532.05	\$15,327.95	0.00%	\$0.00
CHIPOTLE MEXICAN GRILL INC CL A SYMBOL: CMG CUSIP: 169656105	47.000	212.660	9,995.02	7,047.27	2,947.75	0.00	0.00
TARGET CORP SYMBOL: TGT CUSIP: 87612E106	361.000	60.130	21,706.93	1,608.71	20,098.22	1.66	0.00
TRACTOR SUPPLY CO COM SYMBOL: TSCO CUSIP: 892356106	679.000	48.490	32,924.71	11,746.09	21,178.62	0.58	0.00
URBAN OUTFITTERS INCORPORATED SYMBOL: URBN CUSIP: 917047102	625.000	35.810	22,381.25	22,486.08	-104.83	0.00	0.00
<b>Total Consumer Discretionary</b>			<b>\$118,867.91</b>	<b>\$59,420.20</b>	<b>\$59,447.71</b>	<b>0.46%</b>	<b>\$0.00</b>
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**ASSET DETAIL (continued)**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
<b>CONSUMER STAPLES</b>							
PEPSICO INC	338.000	\$65.330	\$22,081.54	\$5,481.60	\$16,599.94	2.94%	\$197.28
SYMBOL: PEP CUSIP: 713448108							
<b>Total Consumer Staples</b>			<b>\$22,081.54</b>	<b>\$5,481.60</b>	<b>\$16,599.94</b>	<b>2.94%</b>	<b>\$197.28</b>
<b>ENERGY</b>							
COMPLETE PRODTN SVCS INC	361.000	\$29.550	\$10,667.55	\$9,886.13	\$781.42	0.00%	\$0.00
SYMBOL: CPX CUSIP: 20453E109							
CONCHO RESOURCES INC	128.000	87.670	11,221.76	9,823.11	1,398.65	0.00	0.00
SYMBOL: CXO CUSIP: 20605P101							
EXXON MOBIL CORPORATION	435.000	73.120	31,807.20	25,688.45	6,118.75	2.41	0.00
SYMBOL: XOM CUSIP: 30231G102							
FMC TECHNOLOGIES INC	274.000	88.910	24,361.34	18,204.18	6,157.16	0.00	0.00
SYMBOL: FTI CUSIP: 30249U101							
<b>Total Energy</b>			<b>\$78,057.85</b>	<b>\$63,601.87</b>	<b>\$14,455.98</b>	<b>0.98%</b>	<b>\$0.00</b>
<b>FINANCIALS</b>							
AFLAC INC	267.000	\$56.430	\$15,066.81	\$10,823.10	\$4,243.71	2.13%	\$0.00
SYMBOL: AFL CUSIP: 001055102							
INTERCONTINENTALEXCHANGE INC	181.000	119.150	21,566.15	12,140.92	9,425.23	0.00	0.00
SYMBOL: ICE CUSIP: 45865V100							
<b>Total Financials</b>			<b>\$36,632.96</b>	<b>\$22,964.02</b>	<b>\$13,668.94</b>	<b>0.87%</b>	<b>\$0.00</b>

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**ASSET DETAIL (continued)**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
<b>HEALTH CARE</b>							
CELGENE CORP COM	250.000	\$59.140	\$14,785.00	\$16,460.32	-\$1,675.32	0.00%	\$0.00
SYMBOL: CELG CUSIP: 151020104							
EDWARDS LIFESCIENCES CORP	123.000	80.840	9,943.32	6,468.65	3,474.67	0.00	0.00
SYMBOL: EW CUSIP: 28176E108							
HMS HLDGS CORP	160.000	64.770	10,363.20	8,766.38	1,596.82	0.00	0.00
COM							
SYMBOL: HMSY CUSIP: 40425J101							
MEDCO HEALTH SOLUTIONS INC	338.000	61.270	20,709.26	16,593.94	4,115.32	0.00	0.00
SYMBOL: MHS CUSIP: 58405U102							
THERMO FISHER SCIENTIFIC INC	468.000	55.360	25,908.48	25,075.35	833.13	0.00	0.00
SYMBOL: TMO CUSIP: 883556102							
<b>Total Health Care</b>			<b>\$81,709.26</b>	<b>\$73,364.64</b>	<b>\$8,344.62</b>	<b>0.00%</b>	<b>\$0.00</b>
<b>INDUSTRIALS</b>							
DANAHER CORP	464.000	\$47.170	\$21,886.88	\$6,050.69	\$15,836.19	0.17%	\$9.28
SYMBOL: DHR CUSIP: 235851102							
FASTENAL CO	413.000	59.910	24,742.83	16,977.03	7,765.80	1.40	0.00
SYMBOL: FAST CUSIP: 311900104							
FEDEX CORPORATION	165.000	93.010	15,346.65	15,503.98	-157.33	0.52	0.00
SYMBOL: FDX CUSIP: 31428X106							
PRECISION CASTPARTS CORP	288.000	139.210	40,092.48	22,378.70	17,713.78	0.09	10.50
SYMBOL: PCP CUSIP: 740189105							
STERICYCLE INC COM	232.000	80.920	18,773.44	11,826.70	6,946.74	0.00	0.00
SYMBOL: SRCL CUSIP: 858912108							
UNION PACIFIC CORP	289.000	92.660	26,778.74	22,335.88	4,442.86	1.64	128.82
SYMBOL: UNP CUSIP: 907818108							
<b>Total Industrials</b>			<b>\$147,621.02</b>	<b>\$95,072.98</b>	<b>\$52,548.04</b>	<b>0.63%</b>	<b>\$148.60</b>

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**ASSET DETAIL** (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
<b>INFORMATION TECHNOLOGY</b>							
APPLE INC	221.000	\$322.560	\$71,285.76	\$22,488.17	\$48,797.59	0.00%	\$0.00
SYMBOL: AAPL CUSIP: 037833100							
CITRIX SYS INC COM	251.000	68.410	17,170.91	8,014.26	9,156.65	0.00	0.00
SYMBOL: CTXS CUSIP: 177376100							
COGNIZANT TECH SOLUTIONS CRP COM	221.000	73.290	16,197.09	15,296.87	900.22	0.00	0.00
SYMBOL: CTSH CUSIP: 192446102							
CREE, INC	446.000	65.890	29,386.94	17,169.54	12,217.40	0.00	0.00
SYMBOL: CREE CUSIP: 225447101							
DOLBY LABORATORIES INC	438.000	66.700	29,214.60	15,057.08	14,157.52	0.00	0.00
SYMBOL: DLB CUSIP: 256591107							
GOOGLE INC	33.000	593.970	19,601.01	20,041.84	-440.83	0.00	0.00
CL A							
SYMBOL: GOOG CUSIP: 38259P508							
JUNIPER NETWORKS INC	432.000	36.920	15,949.44	14,612.19	1,337.25	0.00	0.00
COM							
SYMBOL: JNPR CUSIP: 48203R104							
MICROSOFT CORP	641.000	27.910	17,890.31	1,688.61	16,201.70	2.29	0.00
SYMBOL: MSFT CUSIP: 594918104							
NETAPP INC	328.000	54.960	18,026.88	13,324.77	4,702.11	0.00	0.00
SYMBOL: NTAP CUSIP: 64110D104							
ORACLE CORPORATION	872.000	31.300	27,293.60	23,769.20	3,524.40	0.64	0.00
SYMBOL: ORCL CUSIP: 68389X105							
RACKSPACE HOSTING INC	361.000	31.410	11,339.01	9,769.42	1,569.59	0.00	0.00
SYMBOL: RAX CUSIP: 750086100							
VISA INC-CLASS A SHRS	191.000	70.380	13,442.58	11,356.28	2,086.30	0.85	0.00
SYMBOL: V CUSIP: 92826C839							
<b>Total Information Technology</b>			<b>\$286,798.13</b>	<b>\$172,588.23</b>	<b>\$114,209.90</b>	<b>0.24%</b>	<b>\$0.00</b>

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**ASSET DETAIL (continued)**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
<b>MATERIALS</b>							
ECOLAB INC SYMBOL: ECL CUSIP: 278865100	289 000	\$50.420	\$14,571.38	\$9,479.83	\$5,091.55	1.39%	\$53.73
PRAXAIR INC COM SYMBOL: PX CUSIP: 74005P104	159 000	95.470	15,179.73	8,319.48	6,860.25	1.88	0.00
<b>Total Materials</b>			<b>\$29,751.11</b>	<b>\$17,799.31</b>	<b>\$11,951.80</b>	<b>1.64%</b>	<b>\$53.73</b>
<b>TELECOMMUNICATION SERVICES</b>							
AMERICAN TOWER SYSTEMS CORP CLASS A SYMBOL: AMT CUSIP: 029912201	304 000	\$51.640	\$15,698.56	\$15,472.93	\$225.63	0.00%	\$0.00
<b>Total Telecommunication Services</b>			<b>\$15,698.56</b>	<b>\$15,472.93</b>	<b>\$225.63</b>	<b>0.00%</b>	<b>\$0.00</b>
<b>INTERNATIONAL EQUITIES</b>							
ACCENTURE PLC CUSIP: G1151C101	460 000	\$48.490	\$22,305.40	\$16,942.65	\$5,362.75	1.86%	\$0.00
CARNIVAL CORP CUSIP: 143658300	399 000	46.110	18,397.89	9,795.45	8,602.44	0.87	0.00
COOPER INDUSTRIES PLC NEW IRELAND CUSIP: G24140108	327 000	58.290	19,060.83	14,288.86	4,771.97	1.85	107.19
DIAGEO PLC - ADR SPONSORED ADR CUSIP: 25243Q205	301 000	74.330	22,373.33	23,316.58	- 943.25	3.18	0.00
MARVELL TECHNOLOGY GROUP CUSIP: G5876H105	1,287 000	18.550	23,873.85	20,921.63	2,952.22	0.00	0.00

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**ASSET DETAIL (continued)**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
<b>INTERNATIONAL EQUITIES (continued)</b>							
NESTLE S.A. REGISTERED SHARES - ADR SPONSORED ADR CUSIP: 641069406	467 000	58.820	27,468.94	20,417.73	7,051.21	1.52	0.00
POTASH CORP SASK CUSIP: 73755L107	224,000	154.830	34,681.92	23,935.29	10,746.63	0.00	0.00
SCHLUMBERGER LTD CUSIP: 806857108	380,000	83.500	31,730.00	27,720.49	4,009.51	1.01	97.02
TEVA PHARMACEUTICAL INDUSTRIES - ADR SPONSORED ADR CUSIP: 881624209	351 000	52.130	18,297.63	16,112.90	2,184.73	1.28	0.00
<b>Total International Equities</b>			<b>\$218,189.79</b>	<b>\$173,451.58</b>	<b>\$44,738.21</b>	<b>1.20%</b>	<b>\$204.21</b>
<b>DOMESTIC MUTUAL FUNDS</b>							
DODGE & COX STOCK FUND #145 SYMBOL DODGX CUSIP: 256219106	8,915.990	\$107.760	\$960,787.08	\$985,965.11	-\$25,178.03	1.14%	\$0.00
ISHARES RUSSELL 2000 SYMBOL: IWM CUSIP: 464287655	1,000 000	78.240	78,240.00	58,009.20	20,230.80	1.14	0.00
ISHARES RUSSELL 2000 GROWTH INDEX FUND SYMBOL: IWO CUSIP: 464287648	1,750 000	87.420	152,985.00	148,911.18	4,073.82	0.66	30.93
ISHARES RUSSELL 2000 VALUE INDEX FUND SYMBOL: IWN CUSIP: 464287630	660 000	71.090	46,919.40	37,606.26	9,313.14	1.63	0.00
ISHARES TR RUSSELL MIDCAP GROWTH INDEX FUND SYMBOL IWP CUSIP: 464287481	3,700 000	56.610	209,457.00	173,012.00	36,445.00	0.84	0.00
JP MORGAN MID CAP VALUE FUND-CLASS I #758 SYMBOL: FLMVX CUSIP: 339128100	9,260.664	23.470	217,347.78	182,473.95	34,873.83	1.21	0.00
<b>Total Domestic Mutual Funds</b>			<b>\$1,665,736.26</b>	<b>\$1,585,977.70</b>	<b>\$79,758.56</b>	<b>1.08%</b>	<b>\$30.93</b>

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PRIVATE CLIENT SERVICES

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**ASSET DETAIL (continued)**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
<b>INTERNATIONAL MUTUAL FUNDS</b>							
DODGE & COX INTERNATIONAL STOCK FUND SYMBOL: DODFX CUSIP: 256206103	11,739.133	\$35.710	\$419,204.44	\$313,869.82	\$105,334.62	1.39%	\$0.00
ISHARES MSCI EAFE SYMBOL: EFA CUSIP: 464287465	2,500.000	58.220	145,550.00	131,922.25	13,627.75	2.40	0.00
ISHARES MSCI EAFE GROWTH SYMBOL: EFG CUSIP: 464288885	5,400.000	61.075	329,805.00	399,762.00	-69,957.00	1.78	0.00
ISHARES TR MSCI EMERGING MARKETS INDEX FUND SYMBOL: EEM CUSIP: 464287234	8,425.000	47.642	401,383.85	258,815.79	142,568.06	1.36	0.00
<b>Total International Mutual Funds</b>			<b>\$1,295,943.29</b>	<b>\$1,104,369.86</b>	<b>\$191,573.43</b>	<b>1.59%</b>	<b>\$0.00</b>
<b>Total EQUITIES</b>			<b>\$3,997,087.68</b>	<b>\$3,389,564.92</b>	<b>\$607,522.76</b>	<b>1.14%</b>	<b>\$634.75</b>

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
<b>OTHER</b>							
DIAMOND HILL LONG-SHORT FUND CLASS I #11 SYMBOL: DHLSX CUSIP: 252645833	18,950.380	\$16.420	\$311,165.24	\$300,100.06	\$11,065.18	0.00%	\$0.00
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL: HSGFX CUSIP: 448108100	20,647.773	12.290	253,761.13	255,000.00	-1,238.87	0.14	0.00
<b>Total Other</b>			<b>\$564,926.37</b>	<b>\$555,100.06</b>	<b>\$9,826.31</b>	<b>0.06%</b>	<b>\$0.00</b>
<b>Total COMPLEMENTARY STRATEGIES</b>			<b>\$564,926.37</b>	<b>\$555,100.06</b>	<b>\$9,826.31</b>	<b>0.06%</b>	<b>\$0.00</b>



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**ASSET DETAIL** (continued)

**ASSET DESCRIPTION**

**REAL ASSET FUNDS**

COHEN & STEERS INTERNATIONAL REALTY  
I#1396

SYMBOL: IRFX CUSIP: 19248H401

ISHARES TR COHEN & STEERS REALTY

MAJORS INDEX FUND

SYMBOL: ICF CUSIP: 464287564

POWERSHARES DB COMMODITY INDEX

SYMBOL: DBC CUSIP: 73935S105

**Total Real Asset Funds**

**Total REAL ASSETS**

	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
COHEN & STEERS INTERNATIONAL REALTY I#1396	18,954.374	\$11.140	\$211,151.73	\$235,291.19	-\$24,139.46	6.94%	\$0.00
ISHARES TR COHEN & STEERS REALTY MAJORS INDEX FUND	4,400.000	65.720	289,168.00	241,242.06	47,925.94	2.90	0.00
POWERSHARES DB COMMODITY INDEX SYMBOL: DBC CUSIP: 73935S105	13,850.000	27.550	381,567.50	342,998.86	32,429.64	0.00	0.00
<b>Total Real Asset Funds</b>			<b>\$881,887.23</b>	<b>819,532.11</b>	<b>\$56,216.12</b>	<b>2.61%</b>	<b>\$0.00</b>
<b>Total REAL ASSETS</b>			<b>\$881,887.23</b>	<b>819,532.11</b>	<b>\$56,216.12</b>	<b>2.61%</b>	<b>\$0.00</b>

ACCOUNT VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ACCRUED INCOME
\$6,976,550.08	6,345,478.74	\$724,932.34	\$10,471.31

**TOTAL ASSETS**