



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply

 Initial return Initial return of a former public charity Final return Amended return Address change Name change

Name of foundation

SUMMER FUND

A Employer identification number

41-6054048

Number and street (or P O box number if mail is not delivered to street address)

444 PINE STREET

Room/suite

B Telephone number (see page 10 of the instructions)

651-228-4500

City or town, state, and ZIP code

ST. PAUL, MN 55101

C If exemption application is pending, check here ► D 1 Foreign organizations, check here ► 2 Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ► H Check type of organization Section 501(c)(3) exempt private foundationG If exemption application is pending, check here ► H 1 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,863,047 (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	20,041	20,041		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a	(272,050)			
7 Capital gain net income (from Part IV, line 2)		85,694		
8 Net short-term capital gain			0	
9 Income modifications				
10-a Gross sales less returns and allowances				
b Less cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	(252,009)	105,735	0	
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest	3,281	86		0
18 Taxes (attach schedule) (see page 14 of the instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	1,091	686		405
24 Total operating and administrative expenses.	4,372	772	0	405
Add lines 13 through 23	130,862			131,250
25 Contributions, gifts, grants paid	135,234	772	0	131,655
26 Total expenses and disbursements. Add lines 24 and 25				
27 Subtract line 26 from line 12	(387,243)			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		104,963		
c Adjusted net income (if negative, enter -0-)			0	

Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	504,566	430,682	430,682
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) 504,566 2	1,465,373	1,152,013	2,020,340
	c	Investments - corporate bonds (attach schedule)			
Liabilities	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ►			
Net Assets or Fund Balances		Less accumulated depreciation ►			
	15	Other assets (describe ► 504,566 2)	219,991	219,992	412,025
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,189,930	1,802,687	2,863,047
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Part III Analysis of Changes in Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,189,930	1,802,687	
	30	Total net assets or fund balances (see page 17 of the instructions)	2,189,930	1,802,687	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,189,930	1,802,687	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,189,930
2	Enter amount from Part I, line 27a	2	(387,243)
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,802,687
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,802,687

Form 990-PF (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 200 SHARES OF STOCK - GOOGLE, INC.			P	03/14/07	04/29/10
b 1,860 SHARES OF STOCK - ADC TELECOMMUNICATIONS, INC.			D	05/30/97	11/09/10
c 3,721 SHARE OF STOCK - ADC TELECOMMUNICATIONS			D	05/30/97	12/10/10
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 105,337	0	88,324	17,013		
b 23,485	0	749	22,736		
c 47,443	0	1,498	45,945		
d			0		
e			0		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			0	17,013	
b			0	22,736	
c			0	45,945	
d			0	0	
e			0	0	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	85,694	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	141,263	2,527,704	0.0559
2008	151,203	2,962,715	0.0510
2007	136,670	3,133,451	0.0436
2006	146,050	2,865,435	0.0510
2005	138,850	2,925,007	0.0475

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4	8
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	0

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)	1	2,099
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b . . .			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		2	0
3	Add lines 1 and 2		3	2,099
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	2,099
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010 . . .	6a	1,500	
b	Exempt foreign organizations-tax withheld at source	6b	0	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0	
d	Backup withholding erroneously withheld	6d	0	
7	Total credits and payments Add lines 6a through 6d	7		1,500
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		599
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ►	Refunded	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	X	
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
(1) On the foundation ► \$ <u>0</u>	(2) On foundation managers ► \$ <u>0</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ <u>0</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	X	
	<i>If "Yes," attach a detailed description of the activities</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	X	
	<i>If "Yes," attach the statement required by General Instruction T</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► <u>MINNESOTA</u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	<input checked="" type="checkbox"/>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N / A	13	<input checked="" type="checkbox"/>
14	The books are in care of ► KAREN REYNOLDS Telephone no ► 651-228-4500 Located at ► 444 PINE STREET, ST. PAUL, MN ZIP + 4 ► 55101		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► 	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	<input checked="" type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b	
	Organizations relying on a current notice regarding disaster assistance check here ►			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	<input checked="" type="checkbox"/>
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HARRY G. MCNEELY, JR 444 PINE ST., ST. PAUL, MN 55101	TRUSTEE - 0 -	0	0	0
MARY TRINA MCNEELY 444 PINE ST., ST. PAUL, MN 55101	SECRETARY - 0 -	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ►

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ►		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes	1a	1,905,361
a Average monthly fair market value of securities	1b	440,503
b Average of monthly cash balances	1c	414,547
c Fair market value of all other assets (see page 25 of the instructions)	1d	2,760,411
d Total (add lines 1a, b, and c)		
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2 Acquisition indebtedness applicable to line 1 assets	2	0
3 Subtract line 2 from line 1d	3	2,760,411
4 Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	41,406
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,719,005
6 Minimum investment return. Enter 5% of line 5	6	135,950

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6	1	135,950
2a Tax on investment income for 2010 from Part VI, line 5	2a	2,099
b Income tax for 2010 (This does not include the tax from Part VI)	2b	0
c Add lines 2a and 2b	2c	2,099
3 Distributable amount before adjustments Subtract line 2c from line 1	3	133,851
4 Recoveries of amounts treated as qualifying distributions	4	388
5 Add lines 3 and 4	5	134,239
6 Deduction from distributable amount (see page 25 of the instructions)	6	0
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	134,239

Part XII Qualifying Distributions (see page 25 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes	1a	131,655
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1b	0
b Program-related investments - total from Part IX-B	2	0
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	3a	0
3 Amounts set aside for specific charitable projects that satisfy the	3b	0
a Suitability test (prior IRS approval required)	4	131,655
b Cash distribution test (attach the required schedule)	5	0
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	131,655
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6 Adjusted qualifying distributions. Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				134,239
2 Undistributed income, if any, as of the end of 2010			124,998	
a Enter amount for 2009 only		4,333		
b Total for prior years <u>20,08</u> , <u>20</u> , <u>20</u>				
3 Excess distributions carryover, if any, to 2010				
a From 2005	0			
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ <u>131,655</u>			124,998	
a Applied to 2009, but not more than line 2a		4,333		
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) <u>5,911</u>				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				2,324
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				131,915
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►																																																																																												
b	Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)																																																																																												
2a	<table border="1"> <thead> <tr> <th rowspan="2">Tax year</th> <th colspan="3">Prior 3 years</th> <th rowspan="2">(e) Total</th> </tr> <tr> <th>(a) 2010</th> <th>(b) 2009</th> <th>(c) 2008</th> <th>(d) 2007</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td>0</td> </tr> <tr> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>0</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>0</td> </tr> <tr> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>0</td> </tr> <tr> <td>3</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>a</td> <td>"Assets" alternative test - enter</td> <td></td> <td></td> <td></td> </tr> <tr> <td>(1)</td> <td>Value of all assets . . .</td> <td></td> <td></td> <td>0</td> </tr> <tr> <td>(2)</td> <td>Value of assets qualifying under section 4942(j)(3)(B)(i) . . .</td> <td></td> <td></td> <td>0</td> </tr> <tr> <td>b</td> <td>"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .</td> <td></td> <td></td> <td>0</td> </tr> <tr> <td>c</td> <td>"Support" alternative test - enter</td> <td></td> <td></td> <td></td> </tr> <tr> <td>(1)</td> <td>Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . .</td> <td></td> <td></td> <td>0</td> </tr> <tr> <td>(2)</td> <td>Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . .</td> <td></td> <td></td> <td>0</td> </tr> <tr> <td>(3)</td> <td>Largest amount of support from an exempt organization . . .</td> <td></td> <td></td> <td>0</td> </tr> <tr> <td>(4)</td> <td>Gross investment income . . .</td> <td></td> <td></td> <td>0</td> </tr> </tbody> </table>				Tax year	Prior 3 years			(e) Total	(a) 2010	(b) 2009	(c) 2008	(d) 2007					0	0	0	0	0	0					0					0	0	0	0	0	0					0	3					a	"Assets" alternative test - enter				(1)	Value of all assets . . .			0	(2)	Value of assets qualifying under section 4942(j)(3)(B)(i) . . .			0	b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .			0	c	"Support" alternative test - enter				(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . .			0	(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . .			0	(3)	Largest amount of support from an exempt organization . . .			0	(4)	Gross investment income . . .			0
Tax year	Prior 3 years			(e) Total																																																																																									
	(a) 2010	(b) 2009	(c) 2008		(d) 2007																																																																																								
				0																																																																																									
0	0	0	0	0																																																																																									
				0																																																																																									
				0																																																																																									
0	0	0	0	0																																																																																									
				0																																																																																									
3																																																																																													
a	"Assets" alternative test - enter																																																																																												
(1)	Value of all assets . . .			0																																																																																									
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i) . . .			0																																																																																									
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .			0																																																																																									
c	"Support" alternative test - enter																																																																																												
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . .			0																																																																																									
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . .			0																																																																																									
(3)	Largest amount of support from an exempt organization . . .			0																																																																																									
(4)	Gross investment income . . .			0																																																																																									

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

HARRY G. MCNEELY, JR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

KAREN REYNOLDS; 444 PINE STREET, ST. PAUL, MN 55101

b The form in which applications should be submitted and information and materials they should include

LETTER FORM; EXEMPTION LETTER; INTENDED USE OF FUNDS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PRIMARILY TO MINNESOTA; NONE TO INDIVIDUALS

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHED STATEMENT 3	N / A			131,250
Total			► 3a	131,250
<i>b Approved for future payment</i>				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	20,041	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income			18	(272,050)	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory..					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		(252,009)	0
13 Total. Add line 12, columns (b), (d), and (e)			13		(252,009)
(See worksheet in line 13 instructions on page 29 to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)

NONE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Page

5-8-11

TRUSTEE

Title

Signature of officer or trustee		Date	Title	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	PTIN
	Check <input type="checkbox"/> if self-employed			
	Firm's name ► Firm's address ►		Firm's EIN ►	
				Phone no

SUMMER FUND
FEN 41-6054048
December 31, 2010

Revenue and Expenses Per Books	Net Investment Income	Adjusted Net Income	Disbursements For Charitable Purposes
=====	=====	=====	=====

Other Income (Form 990-PF, Part I, Line 11)

-	-	NA
-----	-----	-----
-	-	
=====	=====	

Other Professional Fees (Form 990-PF, Part I, Line 16c)

-	-	NA
-----	-----	-----
-	-	
=====	=====	=====

Taxes (Form 990-PF, Part I, Line 18)

Federal excise tax expenses	3,195	-		-
Foreign taxes withheld	86	86	NA	-
-----	-----	-----	-----	-----
	3,281	86		-
	=====	=====		=====

Other Expenses (Form 990-PF, Part I, Line 23)

State filing fees	25	-	NA	25
Premium on ins investment		-	NA	-
Officers & directors insurance	750	375	NA	375
Bank fees	5	-	NA	5
Miscellaneous expense	311	311	NA	-
-----	-----	-----	-----	-----
	1,091	686		405
	=====	=====		=====

C \Documents and Settings\tcronmiller\My Documents\TAX\FOUNDAT\2010\Summer Fund\stmt 1 XLS]A

57m7 1

SUMMER FUND
FEIN 41-6054048
December 31, 2010

Investments - Corporate Stock: Form 990PF, Part II, Line 10(b)

	Beginning Book Value	Ending Book Value	Fair Market Value
ADC Telecommunications	359,990	0	0
AI Frank Fund	6,906	6,906	10,609
AI Frank Fund	110,975	111,307	109,134
Apple, Inc.	0	134,623	161,280
Berkshire Hathaway, Inc.	133,567	133,567	240,900
Caterpillar, Inc.	103,531	103,531	140,490
Ebay, Inc.	47,572	47,572	30,613
Google, Inc.	88,324	0	0
McDonald's Corporation	54,056	54,056	118,210
Medco Health Solutions	40,734	40,733	122,540
Medtronics, Inc.	314,244	314,244	519,260
Mosaic Co	62,153	62,153	76,360
Nexen, Inc.	42,096	42,096	91,600
Saint Jude Medical	52,128	52,128	307,800
Wells Fargo & Company	49,097	49,097	91,544
<hr/> Total	<hr/> 1,465,373	<hr/> 1,152,013	<hr/> 2,020,340
	<hr/> =====	<hr/> =====	<hr/> =====

Other Assets: Form 990PF, Part II, Line 15

	Beginning Book Value	Ending Book Value	Fair Market Value
Global Arbitrage Management Fund Limited Partnership	0	0	0
Perceptum Capital Limited Partnership	0	0	116,611
Life Insurance Policy - Minnesota Life	163,120	163,120	229,210
Life Insurance Policy - Northwestern Mutual	26,439	26,439	34,236
Life Insurance Policy - Northwestern Mutual	0	0	0
Life Insurance Policy - AXA Equitable Life Insurance	30,432	30,433	31,968
<hr/> Total	<hr/> 219,991	<hr/> 219,992	<hr/> 412,025
	<hr/> =====	<hr/> =====	<hr/> =====

C:\Documents and Settings\lcronmiller\My Documents\TAX\FOUNDAT\2010\Summer Fund\Investments.xls\A

SUMMER FUND
FEIN 41-6054048
FOR THE YEAR ENDED DECEMBER 31, 2010

Grants and Contributions Paid During the Year (990PF, Part XV, line 3)

<u>Recipient Organization & Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
American Indian College Fund 8333 Green Blvd Denver, CO 80221-4448	n / a	501(c)(3)	General Operating Support	1,000
Amherst H Wilder Foundation 451 Lexington Ave N Saint Paul, MN 55104	n / a	501(c)(3)	Community Challenge Match	10,000
Assumption Catholic Church 51 W 7th Street Saint Paul, MN 55102	n / a	501(c)(3)	General Operating Support	3,000
Bolder Options 2100 Stevens Avenue S Minneapolis, MN 55404	n / a	501(c)(3)	General Operating Support	2,500
Bulldogs of the Lakes Yale Alumni Association 2000 Sheffer Avenue Saint Paul, MN 55116-1252	n / a	501(c)(3)	Youth Programs	1,250
Camping and Education Foundation 3515 Michigan Avenue Cincinnati, OH 45208	n / a	501(c)(3)	John Holden Scholarship Fund	1,000
Children's Defense Fund 25 E Street NW Washington DC 20001	n / a	501(c)(3)	General Operating Support	200
Church of St Louis, King of France 506 Cedar Street St Paul, MN 55101-2280	n / a	501(c)(3)	General Operating Support	3,000
CommonBond Communities Resource Development 328 West Kellogg Blvd Saint Paul, MN 55102	n / a	501(c)(3)	General Operating Support	1,000
Counterpoint 116 East Lewis Livingston, MT 59047	n / a	501(c)(3)	General Operating Support	400

SUMMER FUND
FEIN 41-6054048
FOR THE YEAR ENDED DECEMBER 31, 2010

Grants and Contributions Paid During the Year (990PF, Part XV, line 3)

<u>Recipient Organization & Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Doctors Without Borders P O Box 2247 New York, NY 10116-2247	n / a	501(c)(3)	General Operating Support	700
Dorothy Day Center 183 Old 6th Street Saint Paul, MN 55102	n / a	501(c)(3)	General Operating Support	250
Eco Education 275 East Fourth Street, Suite 821 St Paul, MN 55101	n / a	501(c)(3)	General Operating Support	500
Evans Scholarship Foundation Golf, IL 60029	n / a	501(c)(3)	Scholarships	200
Friends of Catholic Urban Schools 375 N Oxford Street Saint Paul, MN 55104	n / a	501(c)(3)	General Operating Support	5,000
Friends of the St Paul Public Library 325 Cedar Street Saint Paul, MN 55101-1055	n / a	501(c)(3)	General Operating Support	1,000
Friends of the Library 228 W Callendar Street Livingston, MT 59047	n / a	501(c)(3)	General Operating Support	400
Friends School of Minnesota 1365 Englewood Avenue Saint Paul, MN 55104	n / a	501(c)(3)	General Operating Support	1,000
Guild of Catholic Women 1025 Dodd Road West St Paul, MN 55118	n / a	501(c)(3)	General Operating Support	1,000
Hamm Clinic 208 St Peter Street Saint Paul, MN 55102	n / a	501(c)(3)	General Operating Support	2,500
Hazelden Foundation P O Box 64348 St Paul, MN 55164-0348	n / a	501(c)(3)	General Operating Support	2,000
Heifer Project International P O Box 8058 Little Rock, AR 72203	n / a	501(c)(3)	General Operating Support	600

SUMMER FUND
FEIN 41-6054048
FOR THE YEAR ENDED DECEMBER 31, 2010

Grants and Contributions Paid During the Year (990PF, Part XV, line 3)

<u>Recipient Organization & Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Hope Academy 2300 Chicago Avenue S Minneapolis, MN 55404	n / a	501(c)(3)	General Operating Support	150
Humane Society of Park County 3 Business Park Road Livingston, MT 59047	n / a	501(c)(3)	General Operating Support	300
Jeremiah Program 1510 Laurel Avenue Minneapolis, MN 55403	n / a	501(c)(3)	General Operating Support	1,000
Kinnickinnic River Land Trust P O Box 87 River Falls, WI 54022	n / a	501(c)(3)	General Operating Support	2,600
Livingston Center for the Arts and Culture 119 S Main Livingston, MT 59047	n / a	501(c)(3)	General Operating Support	500
Livingston Education Foundation PO Box 14 Livingston, MT 59047	n / a	501(c)(3)	General Operating Support	400
Loaves & Fishes 301 South Main Livingston, MT 59047	n / a	501(c)(3)	General Operating Support	300
Mania Youth Programs P O Box 193 Livingston, MT 59047	n / a	501(c)(3)	General Operating Support	100
Marine Toys for Tots Foundation 715 Broadway Street Quantico, VA 22134	n / a	501(c)(3)	General Operating Support	150
Mayo Clinic Department of Development P O Box 450 Albert Lea, MN 56007-9849	n / a	501(c)(3)	General Operating Support	25,000
Minnesota Historical Society Development Department 345 Kellogg Blvd Saint Paul, MN 55102-1906	n / a	501(c)(3)	General Operating Support	3,000

SUMMER FUND
FEIN 41-6054048
FOR THE YEAR ENDED DECEMBER 31, 2010

Grants and Contributions Paid During the Year (990PF, Part XV, line 3)

<u>Recipient Organization & Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Minnesotans Military Appreciation Fund PO Box 2070 Minneapolis, MN 55402	n / a	501(c)(3)	General Operating Support	1,000
National Parks Conservancy Association 7 E Beall St , Suite B Bozeman, MT 59715	n / a	501(c)(3)	General Operating Support	500
NET Ministries 110 Crusader Avenue West Saint Paul, MN 55118-4427	n / a	501(c)(3)	General Operating Support	300
Park County Community Foundation P O Box 2199 Livingston, MT 59047	n / a	501(c)(3)	General Operating Support	250
Park County Environmental Council P O Box 164 Livingston, MT 59047	n / a	501(c)(3)	General Operating Support	500
Park County Library 228 West Callendar Street Livingston, MT 59047	n / a	501(c)(3)	General Operating Support	200
Peace Maker Foundation P O Box 130972 Roseville, MN 55113	n / a	501(c)(3)	General Operating Support	2,250
Saint Francis Mission Foundation PO Box 149 St Francis, SD 57572-0149	n / a	501(c)(3)	General Operating Support	1,000
Saint Mary's Catholic Church 261 E 8th Street Saint Paul, MN 55101	n / a	501(c)(3)	General Operating Support	3,000
Saint Mary of the Lake Catholic Church 4690 Bald Eagle Avenue White Bear Lake, MN 55110-3499	n / a	501(c)(3)	Memorial Plaque	3,000
Saint Paul Chamber Orchestra 408 St Peter Street Saint Paul, MN 55102-1497	n / a	501(c)(3)	Parish contribution	30,000
Saint Paul Foundation 55 Fifth Street E , Suite 600 Saint Paul, MN 55101-1797	n / a	501(c)(3)	Somerset Scholarship Fund	2,250

SUMMER FUND
FEIN 41-6054048
FOR THE YEAR ENDED DECEMBER 31, 2010

Grants and Contributions Paid During the Year (990PF, Part XV, line 3)

<u>Recipient Organization & Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Saint Paul Parks Conservancy 1 West Water Street Saint Paul, MN 55107	n / a	501(c)(3)	General Operating Support	1,100
Saint Paul Seminary School of Divinity 2115 Summit Avenue Saint Paul, MN 55105	n / a	501(c)(3)	General Operating Support	1,000
Salvation Army 2445 Prior Avenue N Roseville, MN 55113-2714	n / a	501(c)(3)	General Operating Support	2,000
Second Harvest Heartland 1140 Gervais Avenue St Paul, MN 55109	n / a	501(c)(3)	General Operating Support	300
Smile Train P O Box 96231 Washington, DC 20090-6231	n / a	501(c)(3)	General Operating Support	300
Trout Unlimited P O Box 1378 Livingston, MT 59047	n / a	501(c)(3)	Youth Programs	400
University of St. Thomas 2115 Summit Avenue Saint Paul, MN 55105	n / a	501(c)(3)	Terrance J Murphy Catholic Institute	1,000
United Family Medicine 1026 West 7th Street Saint Paul, MN 55102	n / a	501(c)(3)	Harvest Moon Fundraiser	2,500
Urban Outward Bound TCF Tower, Suite 860 121 S Eighth Street Minneapolis, MN 55402	n / a	501(c)(3)	General Operating Support	2,500
White Bear YMCA 2100 Orchard Lane White Bear Lake, MN 55110	n / a	501(c)(3)	Capital Campaign	2,000
Women's Advocates, Inc 584 Grand Avenue Saint Paul, MN 55101	n / a	501(c)(3)	General Operating Support	250

SUMMER FUND
FEIN 41-6054048
FOR THE YEAR ENDED DECEMBER 31, 2010

Grants and Contributions Paid During the Year (990PF, Part XV, line 3)

<u>Recipient Organization & Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Yellowstone To Yukon Conservation Initiative 222 East Main Street, Suite 201 Bozeman, MT 59715	n / a	501(c)(3)	General Operating Support	400
Total				<u>131,250</u>

SUMMER FUND
FEIN 41-6054048
DECEMBER 31, 2010

A STATEMENT ATTACHED TO AND MADE PART OF RETURN OF PRIVATE
FOUNDATION (FORM 990-PF) FOR THE YEAR ENDED DECEMBER 31, 2002

Taxpayer elects under Regulations Section 53.4942(a)-3(d)(2) to treat \$4,333.00 of its 2010 qualifying distributions as a distribution out of the undistributed income of 2008.

H. G. McNeely, Jr.

H. G. McNeely, Jr.
Trustee

5.6.10

Date

C:\tax\foundation\2010\summer\election doc