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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

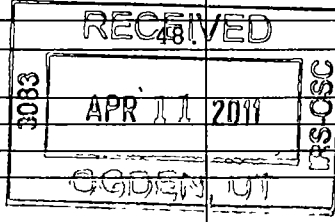
G Check all that apply Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Name of foundation T.I.H. Foundation		A Employer identification number 41-6038711
Number and street (or P O box number if mail is not delivered to street address) 6512 Promontory Drive	Room/suite	B Telephone number (see the instructions) (952) 949-1290
City or town Eden Prairie	State ZIP code MN 55346	C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 372,626.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	D 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60 month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))				
1 Contributions, gifts, grants, etc. received (att sch)				
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to all Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	11,038.	11,038.		
5a Gross rents				
b Net rental income or (loss)		L-6a Stmt		
6a Net gain/(loss) from sale of assets not on line 10	8,294.			
b Gross sales price for all assets on line 6a	110,026.			
7 Capital gain net income (from Part IV, line 2)		8,294.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	19,332.	19,332.		
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)	500.			500.
c Other prof fees (attach sch)	3,316.	3,316.		
17 Interest				
18 Taxes (attach schedule)(see instr.) See Line 18 Stmt	480.			
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	338.			
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	4,634.	3,364.		500.
25 Contributions, gifts, grants paid	22,400.			22,400.
26 Total expenses and disbursements. Add lines 24 and 25	27,034.	3,364.		22,900.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-7,702.			
b Net investment income (if negative, enter 0)		15,968.		
c Adjusted net income (if negative, enter 0)				

SCANNED APR 20 2011

ADMINISTRATIVE AND OPERATING EXPENSES



5P

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	36,829.	7,951.	7,951.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	189,000.	280,750.	332,693.
	c Investments – corporate bonds (attach schedule)	101,385.	30,811.	31,442.
	11 Investments – land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶ <u>Accrued interest</u>)		0.	540.	
16 Total assets (to be completed by all filers – see instructions Also, see page 1, item I)	327,214.	319,512.	372,626.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	0.		
	23 Total liabilities (add lines 17 through 22)	0.		
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	327,214.	319,512.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see the instructions)	327,214.	319,512.		
31 Total liabilities and net assets/fund balances (see the instructions)	327,214.	319,512.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	327,214.
2 Enter amount from Part I, line 27a	2	-7,702.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	319,512.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	319,512.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a common stock, 200 Shares Brinker Intl	P	10/30/09	01/20/10
b common stock, 202 Shares Deluxe Corp	P	04/17/08	03/18/10
c common stock, 100 Shares Dresser Rand Grp	P	04/14/08	07/21/10
d mutual fund, 3526 sh John Hancock Pfd inc	P	04/15/08	09/24/10
e See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,391.		2,568.	823.
b 4,050.		3,983.	67.
c 3,257.		3,175.	82.
d 70,961.		70,574.	387.
e See Columns (e) thru (h)		21,432.	6,935.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			823.
b			67.
c			82.
d			387.
e See Columns (i) thru (l)			6,935.

2 Capital gain net income or (net capital loss)	- [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7] -	2	8,294.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	- [If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8] -	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	22,900.	296,232.	0.077304
2008	19,805.	349,872.	0.056606
2007	41,301.	332,280.	0.124296
2006	56,059.	322,795.	0.173668
2005	70,440.	336,934.	0.209062
2 Total of line 1, column (d)			0.640936
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.128187
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			333,040.
5 Multiply line 4 by line 3			42,691.
6 Enter 1% of net investment income (1% of Part I, line 27b)			160.
7 Add lines 5 and 6			42,851.
8 Enter qualifying distributions from Part XII, line 4			22,900.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	319.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	319.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	319.
6 Credits/Payments		
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6 a	
b Exempt foreign organizations - tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments. Add lines 6a through 6d	7	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	319.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return or Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <input type="checkbox"/> _____ MN - Minnesota		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Ronald Finelli</u> Telephone no <u>(952) 200-5004</u> Located at <u>6512 Promontory Drive Eden Prairie MN ZIP + 4 55346</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement- see the instructions)	2 b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3 b	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J. J. Barnett 6869 West 82nd Street Bloomington MN 55438	Director 0.50	0.	0.	0.
Marjorie Barnett 6869 West 82nd Street Bloomington MN 55438	Director 0.50	0.	0.	0.
Robert Clemens 159 Canabury Ct St Paul MN 55117	Director 0.50	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions	
3 N/A	0.
Total. Add lines 1 through 3	None

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	320,289.
b Average of monthly cash balances	1b	17,823.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	338,112.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	338,112.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	5,072.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	333,040.
6 Minimum investment return. Enter 5% of line 5	6	16,652.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	16,652.
2a Tax on investment income for 2010 from Part VI, line 5	2a	319.	
b Income tax for 2010 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b	2c		319.
3 Distributable amount before adjustments Subtract line 2c from line 1	3		16,333.
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5		16,333.
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7		16,333.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc— total from Part I, column (d), line 26	1a	22,900.
b Program-related investments— total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	22,900.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	22,900.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				16,333.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2010				
a From 2005	39,308.			
b From 2006	56,112.			
c From 2007	24,736.			
d From 2008	19,805.			
e From 2009	5,782.			
f Total of lines 3a through e	145,743.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 22,900.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus	22,900.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	16,333.			16,333.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	152,310.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	22,975.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	129,335.			
10 Analysis of line 9:				
a Excess from 2006	56,112.			
b Excess from 2007	24,736.			
c Excess from 2008	19,805.			
d Excess from 2009	5,782.			
e Excess from 2010	22,900.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
 J.J. and Marjorie Barnett

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
 None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
The Navigators PO Box 6000 Colorado Springs CO 80934		501(c)(3)	General	15,600.
Northwestern College 3003 Snelling Avenue North Roseville MN 55113		501(c)(3)	General	3,000.
Christian Services Inc PO Box 390276 Minneapolis MN 55439		501(c)(3)	General	3,800.
Total				▶ 3a 22,400.
<i>b Approved for future payment</i>				
Total				▶ 3b

Name T. I. H. Foundation Employer Identification Number 41-6038711

Asset Information:

Description of Property Common stock, 200 shares Brinker intl
 Date Acquired 10/30/09 How Acquired Purchased
 Date Sold 01/20/10 Name of Buyer _____
 Sales Price 3,391. Cost or other basis (do not reduce by depreciation) 2,568.
 Sales Expense _____ Valuation Method _____
 Total Gain (Loss) 823. Accumulation Depreciation _____

Description of Property common stock, 202 shares Deluxe corp
 Date Acquired 06/02/08 How Acquired Purchased
 Date Sold 03/18/10 Name of Buyer _____
 Sales Price 4,050. Cost or other basis (do not reduce by depreciation) 3,983.
 Sales Expense _____ Valuation Method _____
 Total Gain (Loss) 67. Accumulation Depreciation _____

Description of Property common stock, 100 sh Dresser Rand Grp
 Date Acquired 04/14/08 How Acquired Purchased
 Date Sold 07/21/10 Name of Buyer _____
 Sales Price 3,257. Cost or other basis (do not reduce by depreciation) 3,175.
 Sales Expense _____ Valuation Method _____
 Total Gain (Loss) 82. Accumulation Depreciation _____

Description of Property mutual fund, 3256 sh John Hancock Pfd income
 Date Acquired 04/15/08 How Acquired Purchased
 Date Sold 09/24/10 Name of Buyer _____
 Sales Price 70,961. Cost or other basis (do not reduce by depreciation) 70,574.
 Sales Expense _____ Valuation Method _____
 Total Gain (Loss) 387. Accumulation Depreciation _____

Description of Property common stock, 304 shares TCF Financial
 Date Acquired 04/15/08 How Acquired Purchased
 Date Sold 04/14/10 Name of Buyer _____
 Sales Price 5,016. Cost or other basis (do not reduce by depreciation) 5,046.
 Sales Expense _____ Valuation Method _____
 Total Gain (Loss) -30. Accumulation Depreciation _____

Description of Property common stock, 200 shares Teva Pharmaceutical
 Date Acquired 12/01/08 How Acquired Purchased
 Date Sold 09/08/10 Name of Buyer _____
 Sales Price 10,869. Cost or other basis (do not reduce by depreciation) 8,416.
 Sales Expense _____ Valuation Method _____
 Total Gain (Loss) 2,453. Accumulation Depreciation _____

Description of Property common stock, 200 shares Toro co
 Date Acquired 04/15/08 How Acquired Purchased
 Date Sold 12/17/10 Name of Buyer _____
 Sales Price 12,482. Cost or other basis (do not reduce by depreciation) 7,970.
 Sales Expense _____ Valuation Method _____
 Total Gain (Loss) 4,512. Accumulation Depreciation _____

Description of Property _____
 Date Acquired _____ How Acquired _____
 Date Sold _____ Name of Buyer _____
 Sales Price _____ Cost or other basis (do not reduce by depreciation) _____
 Sales Expense _____ Valuation Method _____
 Total Gain (Loss) _____ Accumulation Depreciation _____

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Foreign Taxes	48.	48.		
US Treasury	407.			
State of Minnesota	25.			
Total	<u>480.</u>	<u>48.</u>		

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
common stock, 304 shares TCF Financial Corp	P	04/15/08	04/14/10
common stock, 200 shares Teva Pharmaceuticals	P	12/01/08	09/08/10
common stock, 200 shares Toro co	P	04/15/08	12/17/10

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,016.		5,046.	-30.
10,869.		8,416.	2,453.
12,482.		7,970.	4,512.
Total		<u>21,432.</u>	<u>6,935.</u>

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			-30.
			2,453.
			4,512.
Total			<u>6,935.</u>

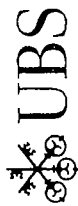
Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Mary Nell-Clemens 159 canabury Ct. St Paul MN 55117	Secretary 0.50	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Ronald Finelli 6512 Promontory Drive Eden Prarie MN 55346	President 2.00	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Sheryl Finelli 6512 Promontory Drive Eden Prarie MN 55346	V. President 0.50	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> 	 	 	 	

Total

0.
0.
0.



UBS Strategic Advisor
December 2010

Account name
Account number

TIH FOUNDATION

Your Financial Advisor

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT PORTFOLIO	7,747.76	7,950.98	1.00	0.01%	Nov 23 to Dec 26	34

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
ABBOTT LABS								
Symbol ABT Exchange NYSE								
EAI \$176 Current yield 3.67%	Jun 9, 09	100,000	44.490	4,449.00	47.910	4,791.00	342.00	LT
BALDOR ELECTRIC CO								
Symbol BEZ Exchange NYSE								
EAI \$204 Current yield 1.08%	May 8, 08	300,000	32.599	9,779.99	63.040	18,912.00	9,132.01	LT
BEST BUY CO INC								
Symbol BBY Exchange NYSE								
EAI \$120 Current yield 1.75%	Dec 17, 10	200,000	34.349	6,869.84	34.290	6,858.00	-11.84	ST
CHINA MOBILE LTD SPON ADR								
Symbol CHL Exchange NYSE								
EAI \$333 Current yield 3.36%	Nov 10, 08	200,000	45.107	9,021.50	49.620	9,924.00	902.50	LT
COCA COLA CO COM								
Symbol KO Exchange NYSE								
EAI \$176 Current yield 2.68%	Apr 14, 08	100,000	61.010	6,101.00	65.770	6,577.00	476.00	LT
CVS CAREMARK CORP								
Symbol CVS Exchange NYSE								
EAI \$70 Current yield 1.01%	Dec 1, 08	200,000	27.476	5,495.36	34.770	6,954.00	1,458.64	LT
DEERE AND CO								
Symbol DE Exchange NYSE								
EAI \$280 Current yield 1.69%	Oct 15, 08	200,000	38.940	7,788.00	83.050	16,610.00	8,822.00	LT

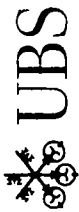


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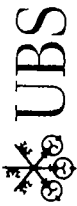
Account name
Account number

TIM FOUNDATION

Your assets - Equities - Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
DU PONT DE NEMOURS:								
Symbol DD Exchange NYSE								
EAI S328 Current yield 3.29%	May 7, 10	200,000	36.760	7,352.00	49.880	9,976.00	2,624.00	ST
ECOLAB INC								
Symbol ECL Exchange NYSE								
EAI S350 Current yield 1.39%	Apr 14, 08	500,000	45.116	22,558.00	50.420	25,210.00	2,652.00	LT
FEDEX CORP								
Symbol FDY Exchange NYSE								
EAI S96 Current yield 0.52%	Feb 9, 10	200,000	79.136	15,827.20	93.010	18,602.00	2,774.80	ST
FORD MOTOR CO COM NEW								
Symbol F Exchange NYSE								
G&K SVCS INC COM 50 CTS PAR	May 6, 10	500,000	12.140	6,070.00	16.750	8,395.00	2,325.00	ST
VALUE CL A								
Symbol GKSR Exchange OTC								
EAI S38 Current yield 1.23%	Apr 14, 08	100,000	34.020	3,402.00	30.910	3,091.00	-311.00	LT
GENL ELECTRIC CO								
Symbol GE Exchange NYSE								
EAI S280 Current yield 3.06%	Oct 15, 08	500,000	19.857	9,928.50	18.290	9,145.00	-783.50	LT
GRACO INC								
Symbol GGG Exchange NYSE								
EAI S420 Current yield 2.13%	Jun 15, 09	500,000	22.257	11,128.75	39.450	19,725.00	8,596.25	LT
ILLINOIS TOOL WORKS INC								
Symbol ITW Exchange NYSE								
EAI S272 Current yield 2.55%	Feb 9, 10	200,000	43.568	8,713.68	53.400	10,680.00	1,966.32	ST
INTEL CORP								
Symbol INTC Exchange OTC								
EAI S126 Current yield 3.00%	Jan 20, 10	200,000	20.928	4,185.70	21.030	4,206.00	20.30	ST
MEDTRONIC INC								
Symbol MDT Exchange NYSE								
EAI S180 Current yield 2.43%	Apr 14, 08	200,000	49.460	9,892.00	37.090	7,418.00	-2,474.00	LT
NEWELL RUBBERMAID INC								
Symbol NWL Exchange NYSE								
EAI S40 Current yield 1.09%	Apr 14, 08	200,000	22.109	-1,421.80	18.180	3,636.00	-785.80	LT
	Earnings	2,000	19.070	38.14	18.180	36.36	-1.78	
		202,000	4,459.94	3,572.36			-787.58	
Security total								

Continued next page



UBS Strategic Advisor
December 2010

Account name
Account number

TIH FOUNDATION

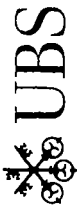
Your Financial Advisor

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
NTHN TRUST CORP								
Symbol NTRS Exchange OTC								
EAI \$560 Current yield 2.02%	Sep 28, 10	500 000	48 137	24,068 50	55 410	27,705 00	3,636 50	ST
NUCOR CORP								
Symbol NUE Exchange NYSE								
EAI \$290 Current yield 3.31%	Sep 8, 08	200 000	46 295	9,259 12	43 820	8,764 00	-495 12	LT
PPG INDUSTRIES INC								
Symbol PPG Exchange NYSE								
EAI \$442 Current yield 2.62%	Apr 15, 08	200 000	62 930	12,586 00	84 070	16,814 00	4,228 00	LT
Security total	Earnings	1 000	60 060	60 06	84 070	84 07	24 01	
		201 000		12,646 06		16,898 07	-1,252 01	
PROCTER & GAMBLE CO								
Symbol PG Exchange NYSE								
EAI \$193 Current yield 3.00%	Dec 1, 08	100 000	61 948	6,194 85	64 330	6,433 00	238 15	LT
THERMO FISHER SCIENTIFIC INC								
Symbol TMO Exchange NYSE								
TORO CO	Apr 15, 08	100 000	54 370	5,437 00	55 360	5,535 00	99 00	LT
Symbol TTC Exchange NYSE								
EAI \$240 Current yield 1.30%	Apr 15, 08	300 000	39 850	11,955 00	61 640	18,492 00	6,537 00	LT
TRAVELERS COS INC/THE								
Symbol TRV Exchange NYSE								
EAI \$144 Current yield 2.58%	Apr 15, 08	100 000	49 380	4,938 00	55 710	5,571 00	633 00	LT
WILLIAMS COS INC (DEL)								
Symbol WMB Exchange NYSE								
EAI \$100 Current yield 2.02%	Jun 9, 09	200 000	17 036	3,407 20	24 720	4,944 00	1,536 80	LT
Total				\$230,928 19		\$285,089.43	\$54,161 24	

Total estimated annual income. \$5,458





Account name
Account number

TIH FOUNDATION
[REDACTED]

Your assets (continued)

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). If you have made a tax

election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
GENL ELEC CAP CORP								
MTN								
RATE 05 875% MATURES 02/15/12								
ACCRUED INTEREST \$332 91								
CUSIP 36962GXS8								
Moody Aa2 S&P AA+								
EAI 5881	Jan 28, 09	15,000 000	103 389	15,508 35	105 193	15,778 95	270 60	LT
CATERPILLAR FINL SVCS								
NTS B/E								
RATE 04 700% MATURES 03/15/12								
ACCRUED INTEREST \$207 58								
CUSIP 14912LZR1								
Moody A2 S&P A								
EAI 5705	Jan 28, 09	15,000 000	102 017	15,302 55	104 420	15,663 00	360 45	LT
Total		\$30,000 000		\$30,810 90		\$31,441 95	\$631 05	

Total accrued interest \$540 49

Total estimated annual income \$1,586

Closed end funds & Exchange traded products

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
VANGUARD INTER TERM								
CORPORATEBD ETF								
Symbol VCIT Exchange OTC								
EAI 51,962	Oct 20, 10	505 000	82 350	49,821 75	78 684	47,603 82	-2 217 93	ST