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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation BEIM FOUNDATION		A Employer identification number 41-6022529
Number and street (or P O box number if mail is not delivered to street address) 318 W. 48TH STREET	Room/suite	B Telephone number (612) 825-1404
City or town, state, and ZIP code MINNEAPOLIS, MN 55419		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 10,907,962. (Part I, column (d) must be on cash basis.)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	159.	159.		STATEMENT 1
	4 Dividends and interest from securities	210,472.	210,472.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	80,092.			
	b Gross sales price for all assets on line 6a	967,863.			
	7 Capital gain net income (from Part IV, line 2)		80,092.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	290,723.	290,723.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3 6,090.	0.	0.	6,090.
	c Other professional fees	STMT 4 58,849.	0.	0.	58,849.
	17 Interest				
	18 Taxes	STMT 5 2,733.	2,733.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy	2,580.	0.	0.	2,580.
	21 Travel, conferences, and meetings				
	22 Printing and publications	695.	0.	0.	695.
	23 Other expenses	STMT 6 28,149.	14,044.	0.	14,105.
	24 Total operating and administrative expenses. Add lines 13 through 23	99,096.	16,777.	0.	82,319.
	25 Contributions, gifts, grants paid	406,630.			406,630.
26 Total expenses and disbursements. Add lines 24 and 25	505,726.	16,777.	0.	488,949.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<215,003.>				
b Net investment income (if negative, enter -0-)		273,946.			
c Adjusted net income (if negative, enter -0-)			0.		

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LHA For Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			203,789.	159,497.	159,497.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons				250.	250.
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 7	9,775,539.	9,411,638.	9,880,047.		
	c Investments - corporate bonds STMT 8	673,326.	866,266.	868,168.		
11 Investments - land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers)				10,652,654.	10,437,651.	10,907,962.
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)				0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted	10,652,654.	10,437,651.			
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☐					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
28 Paid-in or capital surplus, or land, bldg., and equipment fund						
29 Retained earnings, accumulated income, endowment, or other funds						
30 Total net assets or fund balances	10,652,654.	10,437,651.				
31 Total liabilities and net assets/fund balances	10,652,654.	10,437,651.				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,652,654.
2 Enter amount from Part I, line 27a	2	<215,003.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	10,437,651.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,437,651.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VANGUARD GROUP (INFO AVAILABLE UPON REQUEST)		P	VARIOUS	VARIOUS
b VANGUARD GROUP (INFO AVAILABLE UPON REQUEST)		P	VARIOUS	VARIOUS
c				
d CAPITAL GAINS DIVIDENDS				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 955,892.		880,546.	75,346.
b 7,650.		7,225.	425.
c			0.
d 4,321.			4,321.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			75,346.
b			425.
c			0.
d			4,321.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	80,092.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	427,566.	9,178,131.	.046585
2008	491,160.	10,610,561.	.046290
2007	590,943.	12,066,207.	.048975
2006	515,340.	11,173,733.	.046121
2005	533,936.	10,585,518.	.050440

2 Total of line 1, column (d)	2	.238411
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047682
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	10,115,937.
5 Multiply line 4 by line 3	5	482,348.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,739.
7 Add lines 5 and 6	7	485,087.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	488,949.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	2,739.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,739.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,739.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	5,960.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,960.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,221.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☒ 3,221. Refunded ☒ 0.	11		0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► WWW.BEIMFOUNDATION.ORG

14 The books are in care of ► CAROL NULSEN Telephone no. ► 612-825-1404
 Located at ► 318 W. 48TH ST., MINNEAPOLIS, MN ZIP+4 ► 55419

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
 16 X

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,175,455.
b	Average of monthly cash balances	1b	94,532.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	10,269,987.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,269,987.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	154,050.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,115,937.
6	Minimum investment return. Enter 5% of line 5	6	505,797.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	505,797.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,739.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,739.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	503,058.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	503,058.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	503,058.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	488,949.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	488,949.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,739.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	486,210.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				503,058.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			56,576.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 488,949.				
a Applied to 2009, but not more than line 2a			56,576.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				432,373.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				70,685.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(i)(3) or ☐ 4942(i)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 10

- b. The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED STATEMENT.				406,630.
Total			▶ 3a	406,630.
b Approved for future payment NONE				
Total			▶ 3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
PRIVATE BANK MINNESOTA	159.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	159.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
GMO	120,672.	0.	120,672.
THE VANGUARD GROUP	94,119.	4,321.	89,798.
THE VANGUARD GROUP - MONEY MARKET	2.	0.	2.
TOTAL TO FM 990-PF, PART I, LN 4	214,793.	4,321.	210,472.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	6,090.	0.	0.	6,090.
TO FORM 990-PF, PG 1, LN 16B	6,090.	0.	0.	6,090.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTANTS	58,849.	0.	0.	58,849.
TO FORM 990-PF, PG 1, LN 16C	58,849.	0.	0.	58,849.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL TAXES	1,268.	1,268.	0.	0.	
FILING FEES	25.	25.	0.	0.	
FOREIGN TAXES PAID	1,440.	1,440.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	2,733.	2,733.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BOARD EXPENSES	10,249.	0.	0.	10,249.	
MISCELLANEOUS	64.	0.	0.	64.	
INVESTMENT FEE EXPENSE	14,044.	14,044.	0.	0.	
WEBSITE MAINTENANCE	600.	0.	0.	600.	
LIABILITY INSURANCE	2,445.	0.	0.	2,445.	
POSTAGE	747.	0.	0.	747.	
TO FORM 990-PF, PG 1, LN 23	28,149.	14,044.	0.	14,105.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
MUTUAL FUNDS	2,857,980.	3,502,714.		
GMO GLOBAL	6,551,036.	6,374,711.		
VANGUARD GROUP MONEY MARKET	2,622.	2,622.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,411,638.	9,880,047.		

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
VANGUARD GROUP	866,266.	868,168.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	866,266.	868,168.	

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	9
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JULIE PACKARD 318 W. 48TH ST. MINNEAPOLIS, MN 55419	TREASURER 3.00	0.	0.	0.
CAROL NULSEN 318 W. 48TH ST. MINNEAPOLIS, MN 55419	PRESIDENT 6.00	0.	0.	0.
ALLISON VILLANI 318 W. 48TH ST. MINNEAPOLIS, MN 55419	SECRETARY 2.00	0.	0.	0.
BARBARA PETERS 318 W. 48TH ST. MINNEAPOLIS, MN 55419	DIRECTOR 1.00	0.	0.	0.
PATRICIA ARNOLD 318 W. 48TH ST. MINNEAPOLIS, MN 55419	VICE PRESIDENT 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

BEIM FOUNDATION DIRECTOR
318 W. 48TH ST.
MINNEAPOLIS, MN 55419

TELEPHONE NUMBER

612-825-1404

FORM AND CONTENT OF APPLICATIONS

SEE WEBSITE FOR APPLICATION FORMS AND FORMAT.

ANY SUBMISSION DEADLINES

JANUARY 12, 2011 AND JUNE 8, 2011

RESTRICTIONS AND LIMITATIONS ON AWARDS

ARTS, HUMAN SERVICE, ENVIRONMENT AND EDUCATION GRANTS ARE PRIMARILY
RESTRICTED TO THE FOLLOWING GEOGRAPHICAL LOCATIONS: MINNESOTA, THE COUNTIES
OF PARK AND GALLATIN, MONTANA, THE COUNTY OF CUMBERLAND, MAINE AND THE CITY
OF SEATTLE, WASHINGTON.

Beim Foundation

Grants Made in 2010

1/21/2011

Organization Name	Organization Address	Project Title	Grant Amount	Disposition Date
A Company of Girls	P O. Box 7527 Portland, ME 04112	general operating support	250 00	12/1/2010
Amherst H Wilder Foundation	451 Lexington Parkway N St Paul, MN 55104	support for Adult Day Health services	7,500 00	4/11/2010
Arts Corps	4408 Delridge Way S W , Suite 110 Seattle, WA 98106	support for the Arts Education Program for Youth	10,000 00	10/3/2010
Audubon Center of the North Woods	P O Box 530 Sandstone, MN 55072	support for the Sustainable Energy Campaign	15,000 00	10/3/2010
Augustana Care Corporation	1007 E. 14th St Minneapolis, MN 55404	support for Access Solutions	7,500 00	4/11/2010
Beth Israel Messianic Congregation, Inc	111 Arrowhead Trl Bozeman, MT	Insty Grant for Penny	5,000 00	1/31/2010
Cannon River Watershed Partnership	8997 Eaves Ave. Northfield, MN 55057	support for Low Cost Ram Barrels and Educational Workshops	10,000 00	10/3/2010
Children's Museum and Theatre of Maine	142 Free St P O Box 4041 Portland, ME 04101	support for Dancing with Books	7,000 00	4/11/2010
Clyde Park Rural Fire Department	411 Miles St. P.O. Box 299 Clyde Park, MT 59018	support for the purchase of hand held radios or pagers	5,000 00	7/8/2010

Organization Name	Organization Address	Project Title	Grant Amount	Disposition Date
Community Design Center of Minnesota	731 East 7th St., Suite 100 St. Paul, MN 55106	support for the St. Paul Conservation Corps Youth Environmental Education and Training Program	10,000 00	10/3/2010
Cornell Lab of Ornithology	159 Sapsucker Woods Rd Ithaca, NY 14850	support for the work in the Gulf Coast, specifically for data collection, bird filming and analysis and monitoring of marine mammals	5,000 00	10/21/2010
Courage Center	3915 Golden Valley Rd Minneapolis, MN 55422	support for HEARTH	10,000 00	4/11/2010
Dental Lifeline Network	c/o Seattle-King County Dental Society 2201 Sixth Ave., Suite 1210 Seattle, WA 98121-1857	support for the Donated Dental Services program	10,000 00	4/11/2010
ElderHealth Northwest	800 Jefferson Street, Suite 620 Seattle, WA 98104	support for the ElderFriends program	2,000 00	11/30/2010
Emerge Community Development	1101 W. Broadway Ave. Minneapolis, MN 55411	support for StreetWerks	7,000 00	4/11/2010
Friends of Lopez Library	P O Box 44 Lopez Island, WA 98261	general operating support	1,000 00	11/30/2010
Grand Marais Art Colony	P O box 626 126 W 3rd Ave Grand Marais, MN 55604	support for Clay Studio Equipment	7,880 00	10/3/2010

Organization Name	Organization Address	Project Title	Grant Amount	Disposition Date
Greater Minneapolis Council of Churches	1001 E Lake St Minneapolis, MN 55407-0509	support for the Metro Paint-A-Thon	4,000 00	4/11/2010
Habitat for Humanity of South Central Minnesota	1751 Bassett Dr. Mankato, MN 56001	support for the Sustainable Build Projects 2010-2011	12,500 00	10/3/2010
Hamline University	Hamline University, MS-A1760 1536 Hewitt Ave. St Paul, MN 55104	support for The Center for Global Environmental Education's 2011 River Institute	15,000 00	10/3/2010
Hopa Mountain	234 E Babcock, Suite E Bozeman, MT 59715	support for the Youth Leadership Program	7,500 00	4/11/2010
Human Services, Inc	7066 Stillwater Blvd N Oakdale, MN 55128	support for Resources for Eldercare	5,000 00	4/11/2010
IFP Minnesota	2446 University Ave W St. Paul, MN 55114	support for Polar Producers	5,000 00	10/3/2010
Illusion Theater and School	528 Hennepin Ave , #704 Minneapolis, MN 55403	support for the Partnership at Patrick Henry High	10,000 00	10/3/2010
In the Heart of the Beast Puppet and Mask Theatre	1500 East Lake St Minneapolis, MN 55407	support for the Youth Puppetry Troupes	10,000 00	10/3/2010
Intermountain Opera Association of Bozeman	P.O. Box 37 Bozeman, MT 59771	support for Educational Outreach and Community Engagement Building	10,000 00	10/3/2010
Kairos Dance Theatre	4316 Upton Ave. S Minneapolis, MN 55410	support for Kairos on Tour	2,000 00	10/3/2010

Organization Name	Organization Address	Project Title	Grant Amount	Disposition Date
La Oportunidad, Inc.	2700 E Lake St, Suite 3200 Minneapolis, MN 55406	support for the Latino Youth Program	10,000 00	4/11/2010
Lao Assistance Center of Minnesota	503 Irving Ave. N Minneapolis, MN 55405	support for Youth Advancement	5,000 00	4/11/2010
Little Brothers-Friends of the Elderly	1845 E Lake St Minneapolis, MN 55407	support for expansion of the Friendship and Flowers Program	3,000 00	4/11/2010
Lopez Island Family Resource Center	P O Box 732 Lopez Island, WA 98261	general operating support	2,000 00	11/30/2010
Maine Audubon Society	20 Gilsland Farm Rd. Falmouth, ME 04105	support for the Gilsland Farm Audubon Society	250 00	12/1/2010
Minnesota Ballet	301 W First St, Suite 800 Duluth, MN 55802	support for the Dance Residency at Lowell Elementary School	1,750 00	10/3/2010
Minnesota Literacy Council	700 Raymond Ave, Suite 180 St. Paul, MN 55114	support for the Early Literacy and Families Program	10,000 00	4/11/2010
Minnesota Opera	620 N. First St Minneapolis, MN 55401-1225	support for the Iron Range One-Week Residency	5,000 00	10/3/2010
Minnesota Sinfonia	901 North Thrd St, Suite 112 Minneapolis, MN 55401	support for the 2011 Summer Concert Season	5,000 00	10/3/2010
Montana Horse Sanctuary, Inc	P.O. Box 10 Simms, MT 59477	support for a Hydroelectric System for Barn/Office/Shed Complex	15,000 00	10/3/2010

Organization Name	Organization Address	Project Title	Grant Amount	Disposition Date
Montana State University Foundation	1501 South 11th Bozeman, MT 59717	support for Shakespeare in the Parks 2010 tour of Montana Shakes!	10,000 00	10/3/2010
Mounds Park Academy-Breakthrough Saint Paul	2051 Larpenieur Ave E St Paul, MN 55109	support for Breakthrough Saint Paul's middle school summer program	5,000 00	4/11/2010
Neighbors Inc.	218 13th Ave. S South St Paul, MN 55075	support for the Neighborhood People Program	10,000 00	4/11/2010
Operation de Novo	800 Washington Ave. N., Suite 610 Minneapolis, MN 55401	support to sustain and enhance the Youth Diversion program	8,000 00	4/11/2010
Park Avenue Youth & Family Services	3400 Park Ave. Minneapolis, MN 55407	support for the After-School Tutoring Program	5,000 00	4/11/2010
Pillsbury United Communities	3501 Chicago Ave S. Minneapolis, MN 55407	support for Pillsbury House Theatre's Teen Ensemble Program	10,000 00	10/3/2010
Portland Trails	305 Commercial St. Portland, ME 04101	support for Green School Grounds for All	10,000 00	10/3/2010
RELATE, Inc	15320 Minnetonka Blvd, Suite 200 Minnetonka, MN 55345-1511	support for Mental Health Services at ResourceWest	10,000 00	4/11/2010
Room to Read	111 Sutter St, 16th Floor San Francisco, CA 94104	to support the efforts of the Ridgefield Connecticut chapter	5,000 00	12/9/2010

Organization Name	Organization Address	Project Title	Grant Amount	Disposition Date
Sabathani Community Center	310 E. 38th St, Suite 200 Minneapolis, MN 55409	support for the Senior Independent Living Center	10,000 00	4/11/2010
Space Gallery	538 Congress St Portland, ME 04101	general operating support	2,000 00	12/1/2010
St Paul Area Council of Churches	1671 Summit Ave St. Paul, MN 55105	support for Freedom School	10,000 00	4/11/2010
The Lobster Conservancy	P.O. Box 235 Friendship, ME 04547	general operating support	2,500.00	12/1/2010
The Maine Academy of Modern Music	P.O. Box 6066 Portland, ME 04103	support for the Acquisition of Professional Sound Equipment	8,000 00	10/3/2010
The Northfield Union of Youth	303 S Water St. P O Box 481 Northfield, MN 55057	support for the Reading and Writing Workshop	2,000 00	4/11/2010
The Telling Room	225 Commercial St, Suite 201 Portland, ME 04104	support for the 2010-2011 Special Project PLAY	11,000 00	10/3/2010
Theater Mu, Inc.	355 Wabasha St. N, Suite 140 St. Paul, MN 55102	support for the Community Stories Program	5,000 00	10/3/2010
Wolf Ridge Environmental Learning Center	6282 Cranberry Rd. Finland, MN 5603-9700	support for the Summer Environmental Science Immersion Program for Disadvantaged Youth at Patrick Henry High	7,500 00	10/3/2010

Organization Name	Organization Address	Project Title	Grant Amount	Disposition Date
Youth in Focus	2100 24th Ave. S., Suite 310 Seattle, WA 98144	support for Core Photography Classes	10,000 00	4/11/2010
YWCA of Mankato	209 S. Second St. #314 Mankato, MN 56001	support for Girls on the Run	7,500 00	4/11/2010
Grand Totals (56 items)			406,630.00	