CIS3PM9823

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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

201012

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: EDWARDS MEMORIAL TRUST 25246860

A Employer identification number: 41-6011292

Number and street (or P.O. box number if mail is not delivered to street address): P O BOX 64713; TRUST TAX SERVICES

Room/suite:

B Telephone number (see page 10 of the instructions): (612) 303-3208

City or town, state, and ZIP code: ST. PAUL, MN 55164-0713

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 19,429,850.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	1,033.	1,033.		STMT 1
	4	Dividends and interest from securities	434,511.	434,511.		STMT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	324,797.			
	b	Gross sales price for all assets on line 6a 6,517,492.				
	7	Capital gain net income (from Part IV, line 2)		324,797.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,177.	1,177.		STMT 4
	12	**Total.** Add lines 1 through 11	761,518.	761,518.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	131,781.	105,125.		26,656.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 5	21,476.	4,253.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT. 6	25.			25.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	153,282.	109,378.	NONE	26,681.
	25	Contributions, gifts, grants paid	898,000.			898,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,051,282.	109,378.	NONE	924,681.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-289,764.			
	b	**Net investment income** (if negative, enter -0-)		652,140.		~~04B.004~~
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	1,357,601.	129,568.	129,568.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule) STMT 7	3,434.	3,332.	3,903.
	b	Investments - corporate stock (attach schedule) STMT 8	8,844,798.	10,524,096.	14,993,610.
	c	Investments - corporate bonds (attach schedule) STMT 11	3,914,478.	3,568,851.	3,879,766.
	11	Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 12	1,274,522.	891,864.	410,154.
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ STMT 13)	42,069.	12,849.	12,849.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	15,436,902.	15,130,560.	19,429,850.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ STMT 14)		15,010.	
	23	Total liabilities (add lines 17 through 22)		15,010.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	7,326,605.	7,326,605.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	8,110,297.	7,788,945.	
	30	Total net assets or fund balances (see page 17 of the instructions)	15,436,902.	15,115,550.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	15,436,902.	15,130,560.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,436,902.
2	Enter amount from Part I, line 27a	2	-289,764.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	15,147,138.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 15	5	31,588.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,115,550.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 324,797.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2009	620,639.	15,624,522.	0.03972211118
2008	947,483.	18,753,448.	0.05052313580
2007	1,089,884.	21,582,248.	0.05049909537
2006	1,076,940.	20,460,198.	0.05263585426
2005	823,178.	19,461,639.	0.04229746529

2	Total of line 1, column (d)	2	0.23567766190
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04713553238
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	17,959,815.
5	Multiply line 4 by line 3	5	846,545.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,521.
7	Add lines 5 and 6	7	853,066.
8	Enter qualifying distributions from Part XII, line 4	8	924,681.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _______________ (attach copy of ruling letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	6,521.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	6,521.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	6,521.
6	Credits/Payments:				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	13,999.		
b	Exempt foreign organizations-tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	13,999.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter amount owed ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶			10	7,478.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 1,631. **Refunded** ▶			11	5,847.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶$ __________ (2) On foundation managers. ▶ $ __________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ __________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 16			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ US BANK NATIONAL ASSOCIATION Telephone no ▶ (612)303-3208 Located at ▶ 800 NICOLLET MALL, MINNEAPOLIS, MN ZIP + 4 ▶ 55402			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ ________ , ________ , ________ , ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ ________ , ________ , ________ , ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		131,781.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions. 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	17,412,845.
b	Average of monthly cash balances		1b	820,470.
c	Fair market value of all other assets (see page 25 of the instructions)		1c	NONE
d	**Total** (add lines 1a, b, and c)		1d	18,233,315.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	NONE
3	Subtract line 2 from line 1d		3	18,233,315.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)		4	273,500.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	17,959,815.
6	**Minimum investment return.** Enter 5% of line 5		6	897,991.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	897,991.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	6,521.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	6,521.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	891,470.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	891,470.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	891,470.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	924,681.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	924,681.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	6,521.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	918,160.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					891,470.
2 Undistributed income, if any, as of the end of 2010:					
a Enter amount for 2009 only				89,165.	
b Total for prior years: 20_____,20_____,20_____			NONE		
3 Excess distributions carryover, if any, to 2010:					
a From 2005	NONE				
b From 2006	NONE				
c From 2007	NONE				
d From 2008	NONE				
e From 2009	NONE				
f Total of lines 3a through e		NONE			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 924,681.					
a Applied to 2009, but not more than line 2a				89,165.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE			
d Applied to 2010 distributable amount					835,516.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions			NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions					
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					55,954.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		NONE			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9:					
a Excess from 2006	NONE				
b Excess from 2007	NONE				
c Excess from 2008	NONE				
d Excess from 2009	NONE				
e Excess from 2010	NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 18				
Total . . . . . . ▶ 3a				898,000.
b *Approved for future payment*				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,033.	
4 Dividends and interest from securities			14	434,511.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	324,797.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b NET SETTLEMENT FRO			14	1,177.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				761,518.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 761,518.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Karen Bassett | 04/22/2011 | CORP. TRUSTEE

Signature of officer or trustee KAREN BASSETT | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no.

CIS IMAGE DO NOT CORRESPOND FOR SIGNATURE

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		500. APPLE INC					03/24/2006	07/15/2010
		PROPERTY TYPE: SECURITIES						
124,473.00		29,675.00					94,798.00	
		7000. ARCHER DANIELS MIDLAND CO					11/05/2008	07/15/2010
		PROPERTY TYPE: SECURITIES						
185,848.00		207,678.00					-21,830.00	
		2500. BARD C R INC					03/09/2005	07/15/2010
		PROPERTY TYPE: SECURITIES						
196,063.00		126,469.00					69,594.00	
		200000. BELLSOUTH CORP 5.200% 9/1					02/11/2009	10/14/2010
		PROPERTY TYPE: SECURITIES						
224,678.00		206,642.00					18,036.00	
		250000. BOEING CO 5.125% 2/1					10/22/2007	10/14/2010
		PROPERTY TYPE: SECURITIES						
273,368.00		252,013.00					21,355.00	
		5000. CIGNA CORP					04/17/1996	07/15/2010
		PROPERTY TYPE: SECURITIES						
154,806.00		57,382.00					97,424.00	
		8120. DUKE ENERGY CORP					06/06/2002	07/15/2010
		PROPERTY TYPE: SECURITIES						
137,268.00		130,071.00					7,197.00	
		1000. ECOLAB INC					02/15/2000	07/15/2010
		PROPERTY TYPE: SECURITIES						
48,148.00		16,343.00					31,805.00	
		2500. EXELON CORPORATION					10/20/2009	07/15/2010
		PROPERTY TYPE: SECURITIES						
103,075.00		127,367.00					-24,292.00	
		20.07 F N M A #499283 7.000% 8/01/					10/26/1999	01/25/2010
		PROPERTY TYPE: SECURITIES						
20.00		20.00						
		6.98 F N M A #499283 7.000% 8/01/2					10/26/1999	02/25/2010
		PROPERTY TYPE: SECURITIES						
7.00		7.00						

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		7.02 F N M A #499283 7.000% 8/01/2 PROPERTY TYPE: SECURITIES					10/26/1999	03/25/2010
7.00		7.00						
		7.12 F N M A #499283 7.000% 8/01/2 PROPERTY TYPE: SECURITIES					10/26/1999	04/25/2010
7.00		7.00						
		7.11 F N M A #499283 7.000% 8/01/2 PROPERTY TYPE: SECURITIES					10/26/1999	05/25/2010
7.00		7.00						
		7.15 F N M A #499283 7.000% 8/01/2 PROPERTY TYPE: SECURITIES					10/26/1999	06/25/2010
7.00		7.00						
		9.86 F N M A #499283 7.000% 8/01/2 PROPERTY TYPE: SECURITIES					10/26/1999	07/25/2010
10.00		10.00						
		7.26 F N M A #499283 7.000% 8/01/2 PROPERTY TYPE: SECURITIES					10/26/1999	08/25/2010
7.00		7.00						
		7.7 F N M A #499283 7.000% 8/01/29 PROPERTY TYPE: SECURITIES					10/26/1999	09/25/2010
8.00		7.00					1.00	
		9.18 F N M A #499283 7.000% 8/01/2 PROPERTY TYPE: SECURITIES					10/26/1999	10/25/2010
9.00		9.00						
		7.81 F N M A #499283 7.000% 8/01/2 PROPERTY TYPE: SECURITIES					10/26/1999	11/25/2010
8.00		8.00						
		7.46 F N M A #499283 7.000% 8/01/2 PROPERTY TYPE: SECURITIES					10/26/1999	12/25/2010
7.00		7.00						
		7.5 F N M A #499283 7.000% 8/01/29 PROPERTY TYPE: SECURITIES					10/26/1999	12/31/2010
8.00		7.00					1.00	

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		2000. FED EX CORP PROPERTY TYPE: SECURITIES					07/01/2004	07/15/2010
153,314.00		147,561.00					5,753.00	
		68583.876 NUVEEN INTERNATIONAL FUND CL Y PROPERTY TYPE: SECURITIES					12/20/2007	09/08/2010
753,051.00		777,174.00					-24,123.00	
		9165.903 NUVEEN CORE BOND FD CL Y PROPERTY TYPE: SECURITIES					10/20/2009	07/15/2010
103,208.00		100,000.00					3,208.00	
		59001.132 NUVEEN CORE BOND FD CL Y PROPERTY TYPE: SECURITIES					12/20/2004	07/15/2010
664,353.00		667,303.00					-2,950.00	
		40293.582 NUVEEN TOTAL RETURN BOND FD CL PROPERTY TYPE: SECURITIES					07/22/2005	08/27/2010
421,874.00		410,592.00					11,282.00	
		9505.703 NUVEEN TOTAL RETURN BOND FD CL PROPERTY TYPE: SECURITIES					12/06/2007	09/08/2010
99,905.00		96,834.00					3,071.00	
		23898.97 NUVEEN TOTAL RETURN BOND FD CL PROPERTY TYPE: SECURITIES					12/06/2007	10/14/2010
255,241.00		242,575.00					12,666.00	
		14184.077 NUVEEN MID CAP GRWTH OPP FD CL PROPERTY TYPE: SECURITIES					12/20/2007	09/08/2010
507,223.00		576,921.00					-69,698.00	
		3100. FRANKLIN RES INC PROPERTY TYPE: SECURITIES					05/24/2005	07/15/2010
285,174.00		203,412.00					81,762.00	
		3000. GILEAD SCIENCES INC PROPERTY TYPE: SECURITIES					06/03/2008	07/15/2010
103,919.00		143,224.00					-39,305.00	
		1200. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					03/05/2009	07/15/2010
166,593.00		109,666.00					56,927.00	

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		3000. I T T CORPORATION PROPERTY TYPE: SECURITIES					01/12/2007	07/15/2010
139,909.00		155,886.00					-15,977.00	
		250000. IBM CORP 5.700% 9/1 PROPERTY TYPE: SECURITIES					11/05/2008	11/16/2010
291,488.00		244,642.00					46,846.00	
		3000. MEDTRONIC INC PROPERTY TYPE: SECURITIES					12/28/2004	07/15/2010
113,486.00		153,593.00					-40,107.00	
		1700. NORTHERN TR CORP PROPERTY TYPE: SECURITIES					02/11/2009	07/15/2010
84,091.00		103,754.00					-19,663.00	
		400000. RBC 3MO C REV CON 16.99999% 9/1 PROPERTY TYPE: SECURITIES					06/04/2010	09/10/2010
400,000.00		383,540.00					16,460.00	
		4060. SPECTRA ENERGY CORP PROPERTY TYPE: SECURITIES					06/06/2002	07/15/2010
85,259.00		93,765.00					-8,506.00	
		3000. TEVA PHARMACEUTICAL INDS LTD A D R PROPERTY TYPE: SECURITIES					06/03/2008	12/22/2010
152,882.00		128,503.00					24,379.00	
		17411.492 VANGUARD INTL GROWTH PORTFOLIO PROPERTY TYPE: SECURITIES					10/20/2009	07/15/2010
288,683.00		300,000.00					-11,317.00	

TOTAL GAIN(LOSS)		....					324,797.	
							==========	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
RBC 3MO C REV CON 16.99999% 9/10/10	540.	540.
RBC 6MO MOS RX #AI# 15.500% 3/14/11	490.	490.
INTEREST ON SAVINGS AND TEMPORARY CASH I	3.	3.
TOTAL	1,033.	1,033.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ATT INC	8,400.	8,400.
ABBOTT LABS 5.875% 5/15/16	14,688.	14,688.
ARCHER DANIELS MIDLAND CO	2,100.	2,100.
BANK OF AMERICA CORP	320.	320.
BARD C R INC	850.	850.
BARCLAYS TREASURY BEAR #AI# 6/09/14	8,794.	8,794.
BELLSOUTH CORP 5.200% 9/15/14	11,382.	11,382.
BEMIS COMPANY INC	3,680.	3,680.
BEST BUY CO INC	2,280.	2,280.
BOEING CO 5.125% 2/15/13	15,090.	15,090.
CIGNA CORP	200.	200.
CONOCOPHILLIPS	3,870.	3,870.
COSTCO WHSL CORP	3,180.	3,180.
DUKE ENERGY CORP	3,898.	3,898.
ECOLAB INC	5,425.	5,425.
EDISON INTL	4,662.	4,662.
EMERSON ELEC CO	4,860.	4,860.
EMERSON ELEC CO 5.250% 10/15/18	13,125.	13,125.
EXELON CORPORATION	2,625.	2,625.
EXXON MOBIL CORP	3,132.	3,132.
F N M A #499283 7.000% 8/01/29	264.	264.
FED EX CORP	680.	680.
NUVEEN CORE BOND FD CL Y	18,877.	18,877.
NUVEEN TOTAL RETURN BOND FD CL Y	25,805.	25,805.
NUVEEN HIGH INCOME BOND FD CL Y	41,477.	41,477.
FRANKLIN RES INC	2,046.	2,046.
GENERAL ELEC CAP MTN 5.500% 6/04/14	13,750.	13,750.
GENERAL MILLS INC	7,350.	7,350.
GOLDMAN SACHS GROUP INC	840.	840.
HOME DEPOT INC	4,725.	4,725.
HONEYWELL INTL 5.300% 3/01/18	13,250.	13,250.
I T T CORPORATION	2,138.	2,138.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEL CORP	5,040.	5,040.
INTERNATIONAL BUSINESS MACHINES CORP	7,500.	7,500.
IBM CORP 5.700% 9/14/17	18,412.	18,412.
ISHARES MSCI EMERGING MKTS E T F	11,259.	11,259.
I SHARES MSCI EAFE INDEX FUND E T F	3,122.	3,122.
ISHARES RUSSELL MIDCAP INDEX	10,116.	10,116.
ISHARES DJ US REAL ESTATE E T F	14,539.	14,539.
ISHARES S&P SMALLCAP 600 INDEX E T F	5,766.	5,766.
ISHARES MSCI EAFE VALUE INDEX FD	8,263.	8,263.
JOHNSON JOHNSON	10,550.	10,550.
MCDONALDS CORP	3,616.	3,616.
MEDTRONIC INC	1,905.	1,905.
MICROSOFT CORP	3,300.	3,300.
NATIONAL OILWELL VARCO INC	1,640.	1,640.
NIKE INC	2,780.	2,780.
NORTHERN TR CORP	1,428.	1,428.
OCCIDENTAL PETROLEUM CORPORATION	2,840.	2,840.
ORACLE CORPORATION	2,200.	2,200.
ORACLE CORP 5.250% 1/15/16	13,125.	13,125.
PEPSICO INC	5,580.	5,580.
PROCTER & GAMBLE CO	7,542.	7,542.
SCHLUMBERGER LTD	4,200.	4,200.
SCOUT INTERNATIONAL FUND	12,459.	12,459.
MATERIALS SELECT SECTOR S P D R	5,303.	5,303.
SPECTRA ENERGY CORP	2,030.	2,030.
TARGET CORPORATION	3,360.	3,360.
TEVA PHARMACEUTICAL INDS LTD A D R	4,423.	4,423.
3M CO	9,450.	9,450.
UNITED TECHNOLOGIES CORP	3,400.	3,400.
WELLS FARGO CO	2,400.	2,400.
ACE LTD	3,200.	3,200.
TOTAL	434,511.	434,511.

EDWARDS MEMORIAL TRUST 25246860 41-6011292

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CLASS ACTION SETTLE	1,177.	1,177.
TOTALS	1,177.	1,177.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	420.	420.
FEDERAL TAX PAYMENT - PRIOR YE	3,224.	
FEDERAL TAX	13,999.	
FOREIGN TAXES ON QUALIFIED FOR	3,768.	3,768.
FOREIGN TAXES ON NONQUALIFIED	65.	65.
TOTALS	21,476.	4,253.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
FILING FEES	25.	25.
TOTALS	25.	25.

EDWARDS MEMORIAL TRUST 25246860 41-6011292

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
F N M A #499283		3,434.	3,332.	3,903.
	TOTALS	3,434.	3,332.	3,903.

EDWARDS MEMORIAL TRUST 25246860 41-6011292

FORM 990PF, PART II - CORPORATE STOCK
=====================================

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ECOLAB INC	147,083.	130,740.	403,360.
BEST BUY INC	97,286.	97,286.	137,160.
COSTCO WHSL CORP	140,000.	140,000.	288,840.
JOHNSON & JOHNSON	199,213.	199,213.	309,250.
SCHLUMBERGER LTD	179,994.	179,994.	417,500.
INTEL CORP	331,000.	331,000.	168,240.
INTERNATIONAL BUSINESS MACHS	154,227.	154,227.	440,280.
3M CO	32,229.	32,229.	388,350.
ORACLE CORP	265,934.	265,934.	344,300.
BANK OF AMERICA CORP	54,976.	54,976.	106,720.
CIGNA CORP	57,382.		
WELLS FARGO & CO	232,181.	232,181.	371,880.
DUKE ENERGY CORP	130,071.		
FIRST AMERN MID CAP GRWTH OPP	576,921.		
FIRST AMERN INTERNATIONAL FD	777,174.		
TARGET CORPORATION	130,544.	130,544.	240,520.
GENERAL MILLS INC	165,850.	165,850.	249,130.
CISCO SYS INC	86,370.	86,370.	141,610.
MICROSOFT CORP	144,138.	144,138.	167,460.
FED EX CORP	147,561.		
PEPSICO INC	159,715.	159,715.	195,990.
PROCTER & GAMBLE CO	213,410.	213,410.	257,320.
BARD C R INC	126,469.		
MEDTRONIC INC	153,593.		
FRANKLIN RES INC	203,412.		
BEMIS COMPANY INC	107,774.	107,774.	130,640.
EMERSON ELEC CO	117,687.	117,687.	205,812.
I T T CORPORATION	155,886.		
TEVA PHARMACEUTICAL INDS LTD	245,176.	116,673.	156,390.

EDWARDS MEMORIAL TRUST 25246860 41-6011292

FORM 990PF, PART II - CORPORATE STOCK
=====================================

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
APPLE INC	118,700.	89,025.	483,840.
SPECTRA ENERGY CORP	93,765.		
ARCHER DANIELS MIDLAND CO	207,678.		
MEDCO HEALTH SOLUTIONS INC	177,148.	177,148.	257,334.
GOLDMAN SACHS GROUP INC	109,666.		
I SHARES MSCI EAFE INDEX FD		278,250.	308,566.
I SHARES MSCI EMERGING MKTS	203,096.	861,644.	1,031,306.
MCDONALDS CORP	92,570.	92,570.	122,816.
GILEAD SCIENCES INC	143,224.		
SCOUT INTERNATIONAL FD	500,000.	500,000.	672,795.
UNITED TECHNOLOGIES CORP	77,212.	77,212.	157,440.
CONOCOPHILLIPS	71,528.	71,528.	122,580.
EXXON MOBIL CORP	126,215.	126,215.	131,616.
NATIONAL OILWELL VARCO INC	85,591.	85,591.	269,000.
OCCIDENTAL PETROLEUM CORP	106,577.	106,577.	196,200.
HOME DEPOT INC	115,016.	115,016.	175,300.
NIKE INC	83,044.	83,044.	170,840.
ACE LTD	105,843.	105,843.	155,625.
NORTHERN TR CORP	103,754.		
EDISON INTL	124,718.	124,718.	142,820.
EXELON CORPORATION	127,367.		
AT&T INC	140,550.	140,550.	146,900.
MATERIALS SELECT SECTOR SPDR	98,280.	98,280.	172,845.
VANGUARD INTL GROWTH PORTF #81	300,000.		
IPATH DOW JONES UBS COMMODITY		764,130.	936,522.
IPATH GSCI TOTAL RETURN		792,838.	937,046.
ISHARES DJ US REAL ESTATE ETF		671,799.	770,905.
ISHARES MSCI EAFE VALUE INDEX		495,023.	558,470.
ISHARES RUSSELL MIDCAP INDEX		935,239.	1,129,425.

EDWARDS MEMORIAL TRUST 25246860 41-6011292

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ISHARES S&P SMALLCAP 600 INDEX		671,915.	822,667.
TOTALS	8,844,798.	10,524,096.	14,993,610.

EDWARDS MEMORIAL TRUST 25246860 41-6011292

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
FIRST AMER CORE BOND FD	767,303.		
GENERAL ELEC CAP COR	247,398.	247,398.	273,000.
FIRST AMER TOTAL RETURN BOND	750,000.		
BOEING CO	252,013.		
ABBOTT LABS 5/15/16	252,488.	252,488.	288,600.
IBM CORP 9/14/17	243,053.		
BELLSOUTH CORP 9/15/14	206,642.		
ORACLE CORP 1/15/16	260,795.	260,795.	281,070.
HONEYWELL INTL 3/01/18	263,513.	263,513.	278,205.
EMERSON ELEC CO 10/15/18	271,273.	271,273.	277,710.
FIRST AMER HIGH INCOME BD FD	400,000.	403,384.	542,817.
JPMORGAN CHASE CO		320,000.	332,064.
ROYAL BANK OF CANADA		350,000.	367,780.
RBC 6 MO MOS RX 3/14/11		400,000.	412,160.
BARCLAYS BANK PLC 3/14/12		400,000.	435,360.
BARCLAYS BANK PLC 6/09/14		400,000.	391,000.
TOTALS	3,914,478.	3,568,851.	3,879,766.

EDWARDS MEMORIAL TRUST 25246860 41-6011292

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
COAST DIVERSIFIED FUND II LTD	C	1,274,522.	891,864.	410,154.
TOTALS		1,274,522.	891,864.	410,154.

EDWARDS MEMORIAL TRUST 25246860 41-6011292

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ACCRUED INCOME		10,484.	4,055.	4,055.
WASH SALE ADJUSTMENT		31,585.		
OID ADJUSTMENT			8,794.	8,794.
	TOTALS	42,069.	12,849.	12,849.

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION	ENDING BOOK VALUE
RETURN OF CAPITAL ADJUSTMENT	15,010.
TOTALS	15,010.

STATEMENT 14

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROUNDING DIFFERENCES		3.
WASH SALE REPORTED INCORRECTLY		31,585.
	TOTAL	31,588.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

MN

EDWARDS MEMORIAL TRUST 25246860 41-6011292

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
U.S. BANK NATIONAL ASSOCIATION
ADDRESS:
101 E FIFTH ST
ST. PAUL, MN 55101
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 8
COMPENSATION .... 131,781.

TOTAL COMPENSATION: 131,781.

STATEMENT 14

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SEE ATTACHED STATEMENT
ADDRESS:
PO BOX 64713
ST. PAUL, MN 55164
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 898,000.

TOTAL GRANTS PAID: 898,000.

2010

EDWARDS MEMORIAL TRUST

GRANT SCHEDULE 1/1/10 - 12/31/10
25246860

RECIPIENT	PURPOSE	PAYMENT
CATHOLIC CHARITIES SETON PRENATAL CLINIC & SOCIAL SERVICES PROGRAM 1200 SECOND AVE S MINNEAPOLIS, MN 55403	2010 GRANT AWARD	20,000.00
CATHOLIC CHARITIES DOROTHY DAY CENTER 1200 SECOND AVE S MINNEAPOLIS, MN 55402	2010 GRANT AWARD FOR DOROTHY DAY CENTER	20,000.00
CHILDREN'S DENTAL SERVICES 636 BROADWAY ST NE MINNEAPOLIS, MN 55413	2010 GRANT AWARD	20,000.00
CHILDREN'S HEALTH CARE FOUNDATION 2910 CENTRE POINTE DR ROSEVILLE, MN 55113	3RD & FINAL INSTALLMENT 2008 CAPITAL GRANT AWARD	100,000 00
CHILDREN'S HOSPITAL ASSOCIATION 347 NORTH SMITH AVE, SUITE 501 ST. PAUL, MN 55102-2392	2010 GRANT AWARD	20,000.00
FRASIER 2400 WEST 64TH ST MINNEAPOLIS, MN 55423	2010 GRANT AWARD - GENERAL OPERATIONS	10,000.00
GILDA'S CLUB TWIN CITIES 5115 EXCELSIOR BLVD #448 MINNEAPOLIS, MN 55416	2010 GRANT AWARD - GENERAL OPERATIONS	10,000.00
GILLETTE CHILDREN'S HOSPITAL FOUNDATION 200 EAST UNIVERSITY AVE ST. PAUL, MN 55101	2010 GRANT AWARD - 1ST OF 3 YEARLY INSTALLMENTS CAPITAL EXPANSION PROJECT	50,000.00
GOODWILL INDUSTRIES, INC. 553 FAIRVIEW AVE N ST. PAUL, MN 55104	2010 GRANT AWARD - MEDICAL EQUIPMENT LOAN PROGRAM CAPITAL EXPANSION PROJECT	15,000.00
GUILD, INC. 130 SOUTH WABASHA ST, SUITE 90 ST. PAUL, MN 55107	2010 GRANT AWARD - IRTS PROGRAM CAPITAL EXPANSION PROJECT	15,000.00

HAMLINE MIDWAY ELDERS, A LIVING AT HOME/BLOCK NURSE PROGRAM 1514 ENGLEWOOD AVE ST. PAUL, MN 55104	2010 GRANT AWARD - GENERAL OPERATIONS CAPITAL EXPANSION PROJECT	5,000.00
HEALTHEAST FOUNDATION 1690 UNIVERSITY AVE ST. PAUL, MN 55104	THIRD & FINAL INSTALLMENT 2008 CAPITAL CAMPAIGN	33,000.00
HOPE HOUSE OF ST CROIX VALLEY 451 NORTH EVERETT ST STILLWATER, MN 55082	2010 GRANT AWARD - GENERAL OPERATIONS CAPITAL EXPANSION PROJECT	5,000.00
MACALESTER-GROVELAND LIVING AT HOME/BLOCK NURSE PROGRAM, INC. 1600 GRAND AVE ST. PAUL, MN 55105	2010 GRANT AWARD - GENERAL OPERATIONS CAPITAL EXPANSION PROJECT	5,000.00
MINNESOTA AIDS PROJECT 1400 PARK AVE S MINNEAPOLIS, MN 55404	2010 GRANT AWARD - GENERAL OPERATIONS CAPITAL EXPANSION PROJECT	5,000.00
MINNESOTA MEDICAL FOUNDATION 200 OAK ST SE, SUITE 300 MINNEAPOLIS, MN 55455	2010 GRANT AWARD -1ST OF 4 YEARLY INSTALLMENTS	50,000.00
OPEN CITIES HEALTH CENTER 409 NORTH DUNLAP ST ST. PAUL, MN 55104	2010 GRANT AWARD - 1ST OF 3 YEARLY INSTALLMENTS	65,000.00
PLANNED PARENTHOOD OF MINNESOTA & SOUTH DAKOTA 1200 LAGOON AVE MINNEAPOLIS, MN 55408	2010 AWARD - 1ST OF 3 YEARLY CAPITAL INSTALLMENTS CAMPAIGN	50,000.00
PRESBYTERIAN HOMES FOUNDATION 2845 HAMLINE AVE W ROSEVILLE, MN 55113	2009 FINAL & THIRD INSTALLMENT OF 2007 - 3 YR AWARD	50,000.00
PRESBYTERIAN HOMES FOUNDATION 2845 HAMLINE AVE ROSEVILLE, MN 55113	2010 GRANT AWARD - 1ST OF 4 YEARLY INSTALLMENTS	50,000 00
REGIONS HOSPITAL FOUNDATION 640 JACKSON ST, MS 11202C ST. PAUL, MN 55101-2595	2010 GRANT AWARD - EDWARDS INDIGENT FUND	30,000.00
SALVATION ARMY 2445 PRIOR AVE ROSEVILLE, MN 55113	2010 GRANT AWARD - LAKEWOOD ADULT DAY CENTER	10,000.00

ST MARY'S HEALTH CLINICS 1884 RANDOLPH AVE ST. PAUL, MN 55105-1700	2010 GRANT AWARD	20,000.00
TUBMAN 3111 FIRST AVE S MINNEAPOLIS, MN 55408	2010 GRANT AWARD - MENTAL HEALTH CLINIC	30,000.00
UNION GOSPEL MISSION ASSOCIATION OF SAINT PAUL 77 NINTH ST EAST ST. PAUL, MN 55101	2010 GRANT AWARD - DENTAL CLINIC SUPPORT	40,000.00
UNITED HOSPITAL FOUNDATION 333 NORTH SMITH AVE ST. PAUL, MN 55101	3RD OF 5 YEARLY INSTALLMENTS - 2008 CAPITAL AWARD	150,000.00
WEST SEVENTH COMMUNITY CENTER 265 ONEIDA ST ST. PAUL, MN 55102	2010 GRANT AWARD - SENIOR SERVICES PROGRAM	10,000.00
WEST SIDE COMMUNITY HEALTH SERVICES 153 CESAR CHAVEZ ST ST. PAUL, MN 55107	2010 GRANT AWARD - GENERAL OPERATIONS	10,000.00
TOTAL		**898,000.00**

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No. 1545-0092

2010

Name of estate or trust: EDWARDS MEMORIAL TRUST 25246860

Employer identification number: 41-6011292

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-15,941.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-15,941.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a						

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	340,738.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	340,738.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II

Caution: *Read the instructions before completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13			-15,941.
14	Net long-term gain or (loss):				
a	Total for year	14a			340,738.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15			324,797.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet****, as necessary.*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:
a The loss on line 15, column (3) or b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . 17

18 Enter the smaller of line 14a or 15 in column (2) but not less than zero . . . 18

19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . 19

20 Add lines 18 and 19 . . . 20

21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . ▶ 21

22 Subtract line 21 from line 20. If zero or less, enter -0- . . . 22

23 Subtract line 22 from line 17. If zero or less, enter -0- . . . 23

24 Enter the **smaller** of the amount on line 17 or $2,300 . . . 24

25 Is the amount on line 23 equal to or more than the amount on line 24?
☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box.
☐ **No.** Enter the amount from line 23 . . . 25

26 Subtract line 25 from line 24 . . . 26

27 Are the amounts on lines 22 and 26 the same?
☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22 . . . 27

28 Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . 28

29 Subtract line 28 from line 27 . . . 29

30 Multiply line 29 by 15% (.15) . . . 30

31 Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . 31

32 Add lines 30 and 31 . . . 32

33 Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . 33

34 **Tax on all taxable income.** Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . 34

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2010

Name of estate or trust	Employer identification number
EDWARDS MEMORIAL TRUST 25246860	41-6011292

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example. 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 2500. EXELON CORPORATION	10/20/2009	07/15/2010	103,075.00	127,367.00	-24,292.00
9165.903 NUVEEN CORE BOND FD CL Y	10/20/2009	07/15/2010	103,208.00	100,000.00	3,208.00
400000. RBC 3MO C REV CON 16.99999% 9/10/10	06/04/2010	09/10/2010	400,000.00	383,540.00	16,460.00
17411.492 VANGUARD INTL GROWTH PORTFOLIO #81	10/20/2009	07/15/2010	288,683.00	300,000.00	-11,317.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -15,941.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2010**

JSA
0F1221 3.000

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side	Employer identification number
EDWARDS MEMORIAL TRUST 25246860	41-6011292

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 500. APPLE INC	03/24/2006	07/15/2010	124,473.00	29,675.00	94,798.00
7000. ARCHER DANIELS MIDLAND CO	11/05/2008	07/15/2010	185,848.00	207,678.00	-21,830.00
2500. BARD C R INC	03/09/2005	07/15/2010	196,063.00	126,469.00	69,594.00
200000. BELLSOUTH CORP 5.200% 9/15/14	02/11/2009	10/14/2010	224,678.00	206,642.00	18,036.00
250000. BOEING CO 5.125% 2/15/13	10/22/2007	10/14/2010	273,368.00	252,013.00	21,355.00
5000. CIGNA CORP	04/17/1996	07/15/2010	154,806.00	57,382.00	97,424.00
8120. DUKE ENERGY CORP	06/06/2002	07/15/2010	137,268.00	130,071.00	7,197.00
1000. ECOLAB INC	02/15/2000	07/15/2010	48,148.00	16,343.00	31,805.00
20.07 F N M A #499283 7.000% 8/01/29	10/26/1999	01/25/2010	20.00	20.00	
6.98 F N M A #499283 7.000% 8/01/29	10/26/1999	02/25/2010	7.00	7.00	
7.02 F N M A #499283 7.000% 8/01/29	10/26/1999	03/25/2010	7.00	7.00	
7.12 F N M A #499283 7.000% 8/01/29	10/26/1999	04/25/2010	7.00	7.00	
7.11 F N M A #499283 7.000% 8/01/29	10/26/1999	05/25/2010	7.00	7.00	
7.15 F N M A #499283 7.000% 8/01/29	10/26/1999	06/25/2010	7.00	7.00	
9.86 F N M A #499283 7.000% 8/01/29	10/26/1999	07/25/2010	10.00	10.00	
7.26 F N M A #499283 7.000% 8/01/29	10/26/1999	08/25/2010	7.00	7.00	
7.7 F N M A #499283 7.000% 8/01/29	10/26/1999	09/25/2010	8.00	7.00	1.00
9.18 F N M A #499283 7.000% 8/01/29	10/26/1999	10/25/2010	9.00	9.00	
7.81 F N M A #499283 7.000% 8/01/29	10/26/1999	11/25/2010	8.00	8.00	
7.46 F N M A #499283 7.000% 8/01/29	10/26/1999	12/25/2010	7.00	7.00	
7.5 F N M A #499283 7.000% 8/01/29	10/26/1999	12/31/2010	8.00	7.00	1.00
2000. FED EX CORP	07/01/2004	07/15/2010	153,314.00	147,561.00	5,753.00
68583.876 NUVEEN INTERNATIONAL FUND CL Y	12/20/2007	09/08/2010	753,051.00	777,174.00	-24,123.00
59001.132 NUVEEN CORE BOND FD CL Y	12/20/2004	07/15/2010	664,353.00	667,303.00	-2,950.00
40293.582 NUVEEN TOTAL RETURN BOND FD CL Y	07/22/2005	08/27/2010	421,874.00	410,592.00	11,282.00
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b					

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side	Employer identification number
EDWARDS MEMORIAL TRUST 25246860	41-6011292

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 9505.703 NUVEEN TOTAL RETURN BOND FD CL Y	12/06/2007	09/08/2010	99,905.00	96,834.00	3,071.00
23898.97 NUVEEN TOTAL RETURN BOND FD CL Y	12/06/2007	10/14/2010	255,241.00	242,575.00	12,666.00
14184.077 NUVEEN MID CAP GRWTH OPP FD CL Y	12/20/2007	09/08/2010	507,223.00	576,921.00	-69,698.00
3100. FRANKLIN RES INC	05/24/2005	07/15/2010	285,174.00	203,412.00	81,762.00
3000. GILEAD SCIENCES INC	06/03/2008	07/15/2010	103,919.00	143,224.00	-39,305.00
1200. GOLDMAN SACHS GROUP INC	03/05/2009	07/15/2010	166,593.00	109,666.00	56,927.00
3000. I T T CORPORATION	01/12/2007	07/15/2010	139,909.00	155,886.00	-15,977.00
250000. IBM CORP 5.700% 9/14/17	11/05/2008	11/16/2010	291,488.00	244,642.00	46,846.00
3000. MEDTRONIC INC	12/28/2004	07/15/2010	113,486.00	153,593.00	-40,107.00
1700. NORTHERN TR CORP	02/11/2009	07/15/2010	84,091.00	103,754.00	-19,663.00
4060. SPECTRA ENERGY CORP	06/06/2002	07/15/2010	85,259.00	93,765.00	-8,506.00
3000. TEVA PHARMACEUTICAL INDS LTD A D R	06/03/2008	12/22/2010	152,882.00	128,503.00	24,379.00

6b **Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b 340,738.00