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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
GEGAX FAMILY FOUNDATION

A Employer identification number
41-1989478

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 75000

B Telephone number (see page 10 of the instructions)
(612) 215-3603

City or town, state, and ZIP code
DETROIT, MI 482757874

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 989,241

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	2	2		
	4	Dividends and interest from securities	35,029	35,029		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	26,377			
	b	Gross sales price for all assets on line 6a 295,293				
	7	Capital gain net income (from Part IV, line 2)		26,377		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	61,408	61,408		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	3,473	3,473		0
	17	Interest	70	70		0
	18	Taxes (attach schedule) (see page 14 of the instructions)	2,198			0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings	1,238	0	0	1,238
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	467	467		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	7,446	4,010	0	1,238
	25	Contributions, gifts, grants paid	40,865			40,865
	26	**Total expenses and disbursements.** Add lines 24 and 25	48,311	4,010	0	42,103
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	13,097			
	b	**Net investment income** (if negative, enter -0-)		57,398		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4,836	5,873	5,873
	2	Savings and temporary cash investments	53,586	43,284	43,284
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	361,367	338,261	421,727
	c	Investments—corporate bonds (attach schedule)	510,335	525,417	518,357
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	930,124	912,835	989,241
Liabilities	17	Accounts payable and accrued expenses	1,329		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	1,329	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	928,795	912,835	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	928,795	912,835	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	930,124	912,835	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	928,795
2	Enter amount from Part I, line 27a	2	13,097
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	941,892
5	Decreases not included in line 2 (itemize) ▶	5	29,057
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	912,835

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	26,377
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	40,806	773,742	0 052739
2008	67,313	880,268	0 076469
2007	102,621	1,129,860	0 090826
2006	98,016	1,035,851	0 094624
2005	108,330	961,616	0 112654

2	**Total** of line 1, column (d).	2	0 427311
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 085462
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	894,093
5	Multiply line 4 by line 3.	5	76,411
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	574
7	Add lines 5 and 6.	7	76,985
8	Enter qualifying distributions from Part XII, line 4.	8	42,103

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,148
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	1,148
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,148
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 1,364		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	1,364
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	3
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	213
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 213	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶GEGAX COM

14 The books are in care of ▶COMERICA BANK Telephone no ▶(313) 584-4530

Located at ▶16150 MICHIGAN AVENUE DEARBORN MI ZIP+4 ▶48126

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
THOMAS GEGAX 2810 W LAKE OF THE ISLES PARKWAY MINNEAPOLIS, MN 55416	DIRECTOR/PRESIDENT 1	0		
MARY WESCOTT 2810 W LAKE OF THE ISLES PARKWAY MINNEAPOLIS, MN 55416	DIRECTOR/VICE PRES /TREASURER 1	0		
T TRENT GEGAX 604 B WEST MARY ST AUSTIN, TX 78704	DIRECTOR/VICE PRES/SECRETARY 1	0		
CHRISTOPHER GEGAX 4336 YORK AVE S 3 MINNEAPOLIS, MN 55410	DIRECTOR/MEDIA 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	907,709
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	907,709
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	907,709
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	13,616
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	894,093
6	**Minimum investment return.** Enter 5% of line 5	6	44,705

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	44,705
2a	Tax on investment income for 2010 from Part VI, line 5 2a 1,148		
b	Income tax for 2010 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	1,148
3	Distributable amount before adjustments Subtract line 2c from line 1	3	43,557
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	43,557
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	43,557

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	42,103
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	42,103
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	42,103

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				43,557
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005. 61,325				
b From 2006. 49,055				
c From 2007. 47,156				
d From 2008. 23,828				
e From 2009. 3,481				
f **Total** of lines 3a through e.	184,845			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 42,103				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				42,103
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	1,454			1,454
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	183,391			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	59,871			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	123,520			
10 Analysis of line 9				
a Excess from 2006. . . . 49,055				
b Excess from 2007. . . . 47,156				
c Excess from 2008. . . . 23,828				
d Excess from 2009. . . . 3,481				
e Excess from 2010. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

THOMAS L GEGAX
PO BOX 16323
MINNEAPOLIS, MN 55416
(612) 915-1112

b The form in which applications should be submitted and information and materials they should include

NONE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				40,865
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2	
4 Dividends and interest from securities			14	35,029	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	26,377	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				61,408	

13 Total. Add line 12, columns (b), (d), and (e) 13 61,408

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		**No**
(2) Other assets	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
(4) Reimbursement arrangements	**1b(4)**		**No**
(5) Loans or loan guarantees	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2011-11-08 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	RICHARD F FLORADAY JR	2011-11-08		
Firm's name	THOMSON REUTERS TAX & ACCOUNTING		Firm's EIN	
Firm's address	6135 TRUST DRIVE SUITE 118 HOLLAND, OH 43528		Phone no (419) 861-2300	

Additional Data

Software ID:
Software Version:
EIN: 41-1989478
Name: GEGAX FAMILY FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	172 89 ALTERNATIVE LN TR RESECURITIZATI CMO 6 2	P	2006-08-23	2010-09-30
B	215 8 ALTERNATIVE LN TR RESECURITIZATI CMO 6 2	P	2006-08-23	2010-09-30
C	258 5 ALTERNATIVE LN TR RESECURITIZATI CMO 6 2	P	2006-08-23	2010-09-30
D	8 34 ALTERNATIVE LN TR RESECURITIZATI CMO 6 2	P	2006-08-23	2010-10-21
E	28 32 ALTERNATIVE LN TR RESECURITIZATI CMO 6 2	P	2006-08-23	2010-10-28
F	51 78 ALTERNATIVE LN TR RESECURITIZATI CMO 6 2	P	2006-08-23	2010-11-26
G	23 82 ALTERNATIVE LN TR RESECURITIZATI CMO 6 2	P	2006-08-23	2010-12-27
H	571 28 BANC OF AMER FDG CORP CMO 5 5% 08/25/203	P	2009-08-12	2010-01-25
I	1152 5 BANC OF AMER FDG CORP CMO 5 5% 08/25/203	P	2009-08-12	2010-02-25
J	452 76 BANC OF AMER FDG CORP CMO 5 5% 08/25/203	P	2009-08-12	2010-03-25
K	126 82 BANC OF AMER FDG CORP CMO 5 5% 08/25/203	P	2009-08-12	2010-04-26
L	81 24 BANC OF AMER FDG CORP CMO 5 5% 08/25/203	P	2009-08-12	2010-05-25
M	412 7 BANC OF AMER FDG CORP CMO 5 5% 08/25/203	P	2009-08-12	2010-06-25
N	869 73 BANC OF AMER FDG CORP CMO 5 5% 08/25/203	P	2009-08-12	2010-07-26
O	1183 46 BANC OF AMER FDG CORP CMO 5 5% 08/25/203	P	2009-08-12	2010-08-25
P	1210 09 BANC OF AMER FDG CORP CMO 5 5% 08/25/203	P	2009-08-12	2010-09-27
Q	1176 08 BANC OF AMER FDG CORP CMO 5 5% 08/25/203	P	2009-08-12	2010-10-25
R	2700 18 BANC OF AMER FDG CORP CMO 5 5% 08/25/203	P	2009-08-12	2010-11-26
S	1472 63 BANC OF AMER FDG CORP CMO 5 5% 08/25/203	P	2009-08-12	2010-12-27
T	171 76 BANC AMER ALTERNATIVE LN TR CMO 5 5% 03/	P	2010-10-26	2010-11-26
U	690 59 BANC AMER ALTERNATIVE LN TR CMO 5 5% 03/	P	2010-10-26	2010-12-27
V	240 29 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5	P	2008-05-21	2010-01-25
W	301 33 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5	P	2008-05-21	2010-02-25
X	258 81 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5	P	2008-05-21	2010-03-25
Y	161 01 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5	P	2008-05-21	2010-04-26
Z	2012 72 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5	P	2008-05-21	2010-05-25
AA	910 8 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5	P	2008-05-21	2010-06-25
AB	247 74 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5	P	2008-05-21	2010-07-27
AC	743 48 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5	P	2008-05-21	2010-08-25
AD	238 72 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5	P	2008-05-21	2010-09-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AE	1792 66 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5	P	2008-05-21	2010-10-25
AF	2184 9 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5	P	2008-05-21	2010-11-26
AG	332 38 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5	P	2008-05-21	2010-12-28
AH	4052 95 COUNTRYWIDE ALTERNATE LOAN INC CMO 5 25%	P	2010-06-25	2010-07-26
AI	4070 53 COUNTRYWIDE ALTERNATE LOAN INC CMO 5 25%	P	2010-06-25	2010-08-25
AJ	4029 06 COUNTRYWIDE ALTERNATE LOAN INC CMO 5 25%	P	2010-06-25	2010-09-27
AK	312 57 COUNTRYWIDE ALTERNATE LOAN INC CMO 5 25%	P	2010-06-25	2010-10-25
AL	2797 17 COUNTRYWIDE ALTERNATE LOAN INC CMO 5 25%	P	2010-06-25	2010-11-26
AM	4077 73 COUNTRYWIDE ALTERNATE LOAN INC CMO 5 25%	P	2010-06-25	2010-12-27
AN	2420 56 CHL MTG PASS-THROUGH TR 2006-17 CMO 6% 1	P	2009-03-17	2010-01-25
AO	2405 11 CHL MTG PASS-THROUGH TR 2006-17 CMO 6% 1	P	2009-03-17	2010-02-25
AP	2389 76 CHL MTG PASS-THROUGH TR 2006-17 CMO 6% 1	P	2009-03-17	2010-03-25
AQ	2374 51 CHL MTG PASS-THROUGH TR 2006-17 CMO 6% 1	P	2009-03-17	2010-04-26
AR	1476 1 CHL MTG PASS-THROUGH TR 2006-17 CMO 6% 1	P	2009-03-17	2010-05-25
AS	2923 11 CHL MTG PASS-THROUGH TR 2006-17 CMO 6% 1	P	2009-03-17	2010-06-25
AT	2633 87 CHL MTG PASS-THROUGH TR 2006-17 CMO 6% 1	P	2009-03-17	2010-07-26
AU	2314 54 CHL MTG PASS-THROUGH TR 2006-17 CMO 6% 1	P	2009-03-17	2010-08-25
AV	2299 79 CHL MTG PASS-THROUGH TR 2006-17 CMO 6% 1	P	2009-03-17	2010-09-27
AW	2285 15 CHL MTG PASS-THROUGH TR 2006-17 CMO 6% 1	P	2009-03-17	2010-10-25
AX	2270 6 CHL MTG PASS-THROUGH TR 2006-17 CMO 6% 1	P	2009-03-17	2010-11-26
AY	2256 15 CHL MTG PASS-THROUGH TR 2006-17 CMO 6% 1	P	2009-03-17	2010-12-27
AZ	1000 CREDIT SUISSE FIRST BOSTON MTG SER 2005-4 CL 3A4 CMO 6 8581008%	P	2005-04-12	2010-09-14
BA	1000 CREDIT SUISSE FIRST BOSTON MTG SER 2005-4 CL 3A4 CMO 6 8581008%	P	2005-04-12	2010-10-01
BB	2000 CREDIT SUISSE FIRST BOSTON MTG SER 2005-4 CL 3A4 CMO 6 8581008%	P	2005-04-12	2010-10-27
BC	1000 CREDIT SUISSE FIRST BOSTON MTG SER 2005-4 CL 3A4 CMO 6 8581008%	P	2005-04-12	2010-12-14
BD	2000 CREDIT SUISSE FIRST BOSTON MTG SER 2005-4 CL 3A4 CMO 6 8581008%	P	2005-04-12	2010-12-28
BE	1000 DU PONT E I DE NEMOURS & CO	P	2010-03-16	2010-08-12
BF	1000 FEDERAL HOME LN MTG CORP CMO SER 2973 CL JJ 5 25% 10/15/2033	P	2005-05-23	2010-04-15
BG	1000 FEDERAL HOME LN MTG CORP CMO SER 2973 CL JJ 5 25% 10/15/2033	P	2005-05-23	2010-05-17
BH	1000 FEDERAL HOME LN MTG CORP CMO SER 2973 CL JJ 5 25% 10/15/2033	P	2005-05-23	2010-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
BI	1000 FEDERAL HOME LN MTG CORP CMO SER 2973 CL JJ 5 25% 10/15/2033	P	2005-05-23	2010-11-15
BJ	1000 FEDERAL HOME LN MTG CORP CMO SER 2973 CL JJ 5 25% 10/15/2033	P	2005-05-23	2010-12-17
BK	1070 95 FIRST HORIZON CMO I-A-4 5 5% 03/25/2035	P	2010-09-27	2010-10-25
BL	910 7 FIRST HORIZON CMO I-A-4 5 5% 03/25/2035	P	2010-09-27	2010-11-26
BM	693 54 FIRST HORIZON CMO I-A-4 5 5% 03/25/2035	P	2010-09-27	2010-12-27
BN	374 76 FIRST HORIZON CMO 5% 08/25/2035	P	2009-11-09	2010-01-25
BO	266 37 FIRST HORIZON CMO 5% 08/25/2035	P	2009-11-09	2010-02-25
BP	360 39 FIRST HORIZON CMO 5% 08/25/2035	P	2009-11-09	2010-03-25
BQ	364 89 FIRST HORIZON CMO 5% 08/25/2035	P	2009-11-09	2010-04-26
BR	550 26 FIRST HORIZON CMO 5% 08/25/2035	P	2009-11-09	2010-05-25
BS	446 03 FIRST HORIZON CMO 5% 08/25/2035	P	2009-11-09	2010-06-25
BT	279 18 FIRST HORIZON CMO 5% 08/25/2035	P	2009-11-09	2010-07-26
BU	566 94 FIRST HORIZON CMO 5% 08/25/2035	P	2009-11-09	2010-08-25
BV	455 05 FIRST HORIZON CMO 5% 08/25/2035	P	2009-11-09	2010-09-27
BW	320 31 FIRST HORIZON CMO 5% 08/25/2035	P	2009-11-09	2010-10-25
BX	357 16 FIRST HORIZON CMO 5% 08/25/2035	P	2009-11-09	2010-11-26
BY	236 19 FIRST HORIZON CMO 5% 08/25/2035	P	2009-11-09	2010-12-27
BZ	262 85 J P MORGAN MTG TR 2007-S3 CMO 6% 08/25/2	P	2008-06-10	2010-01-25
CA	326 59 J P MORGAN MTG TR 2007-S3 CMO 6% 08/25/2	P	2008-06-10	2010-02-25
CB	152 54 J P MORGAN MTG TR 2007-S3 CMO 6% 08/25/2	P	2008-06-10	2010-03-25
CC	224 15 J P MORGAN MTG TR 2007-S3 CMO 6% 08/25/2	P	2008-06-10	2010-04-26
CD	186 87 J P MORGAN MTG TR 2007-S3 CMO 6% 08/25/2	P	2008-06-10	2010-05-25
CE	165 38 J P MORGAN MTG TR 2007-S3 CMO 6% 08/25/2	P	2008-06-10	2010-06-25
CF	266 91 J P MORGAN MTG TR 2007-S3 CMO 6% 08/25/2	P	2008-06-10	2010-07-26
CG	326 35 J P MORGAN MTG TR 2007-S3 CMO 6% 08/25/2	P	2008-06-10	2010-08-25
CH	287 98 J P MORGAN MTG TR 2007-S3 CMO 6% 08/25/2	P	2008-06-10	2010-09-27
CI	348 8 J P MORGAN MTG TR 2007-S3 CMO 6% 08/25/2	P	2008-06-10	2010-10-25
CJ	357 8 J P MORGAN MTG TR 2007-S3 CMO 6% 08/25/2	P	2008-06-10	2010-11-26
CK	349 02 J P MORGAN MTG TR 2007-S3 CMO 6% 08/25/2	P	2008-06-10	2010-12-30
CL	3421 59 RFMSI SER 2007-S6 TR CMO 6% 06/25/2037	P	2009-01-05	2010-01-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CM	3398 85 RFMSI SER 2007-S6 TR CMO 6% 06/25/2037	P	2009-01-05	2010-02-25
CN	3130 96 RFMSI SER 2007-S6 TR CMO 6% 06/25/2037	P	2009-01-05	2010-03-25
CO	1891 6 RFMSI SER 2007-S6 TR CMO 6% 06/25/2037	P	2009-01-05	2010-04-26
CP	3395 2 RFMSI SER 2007-S6 TR CMO 6% 06/25/2037	P	2009-01-05	2010-05-25
CQ	2606 87 RFMSI SER 2007-S6 TR CMO 6% 06/25/2037	P	2009-01-05	2010-06-25
CR	5633 59 RFMSI SER 2007-S6 TR CMO 6% 06/25/2037	P	2009-01-05	2010-07-26
CS	3265 45 RFMSI SER 2007-S6 TR CMO 6% 06/25/2037	P	2009-01-05	2010-08-25
CT	3243 72 RFMSI SER 2007-S6 TR CMO 6% 06/25/2037	P	2009-01-05	2010-09-27
CU	3222 12 RFMSI SER 2007-S6 TR CMO 6% 06/25/2037	P	2009-01-05	2010-10-25
CV	3200 67 RFMSI SER 2007-S6 TR CMO 6% 06/25/2037	P	2009-01-05	2010-11-26
CW	3179 35 RFMSI SER 2007-S6 TR CMO 6% 06/25/2037	P	2009-01-05	2010-12-27
CX	18449 SOLTA MEDICAL INC		2008-12-23	2010-03-18
CY	813 25 WASHINGTON MUTUAL CMO 5 5% 08/25/2035	P	2010-06-03	2010-07-26
CZ	813 25 WASHINGTON MUTUAL CMO 5 5% 08/25/2035	P	2010-06-03	2010-08-25
DA	813 25 WASHINGTON MUTUAL CMO 5 5% 08/25/2035	P	2010-06-03	2010-09-27
DB	813 25 WASHINGTON MUTUAL CMO 5 5% 08/25/2035	P	2010-06-03	2010-10-25
DC	813 25 WASHINGTON MUTUAL CMO 5 5% 08/25/2035	P	2010-06-03	2010-11-26
DD	813 25 WASHINGTON MUTUAL CMO 5 5% 08/25/2035	P	2010-06-03	2010-12-27
DE	1760 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2	P	2009-06-08	2010-01-25
DF	1729 82 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2	P	2009-06-08	2010-02-25
DG	1760 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2	P	2009-06-08	2010-03-25
DH	1760 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2	P	2009-06-08	2010-04-26
DI	1503 39 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2	P	2009-06-08	2010-05-25
DJ	1760 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2	P	2009-06-08	2010-06-25
DK	1760 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2	P	2009-06-08	2010-07-26
DL	1760 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2	P	2009-06-08	2010-08-25
DM	1760 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2	P	2009-06-08	2010-09-27
DN	1760 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2	P	2009-06-08	2010-10-25
DO	1760 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2	P	2009-06-08	2010-11-26
DP	1760 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2	P	2009-06-08	2010-12-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
DQ	2595 8 WELLS FARGO MTG BACKED SECS 2006 CMO 5 7	P	2010-08-23	2010-10-12
DR	2529 96 WELLS FARGO MTG BACKED SECS 2006 CMO 5 7	P	2010-08-23	2010-10-26
DS	1760 45 WELLS FARGO MTG BACKED SECS 2006 CMO 5 7	P	2010-08-23	2010-11-26
DT	2984 76 WELLS FARGO MTG BACKED SECS 2006 CMO 5 7	P	2010-08-23	2010-12-30
DU	4374 49 WELLS FARGO MTG BACKED SECS 2006 CMO 6%	P	2008-09-02	2010-01-25
DV	4391 59 WELLS FARGO MTG BACKED SECS 2006 CMO 6%	P	2008-09-02	2010-02-25
DW	2193 98 WELLS FARGO MTG BACKED SECS 2006 CMO 6%	P	2008-09-02	2010-03-25
DX	3354 51 WELLS FARGO MTG BACKED SECS 2006 CMO 6%	P	2008-09-02	2010-04-26
DY	3684 2 WELLS FARGO MTG BACKED SECS 2006 CMO 6%	P	2008-09-02	2010-05-25
DZ	3981 15 WELLS FARGO MTG BACKED SECS 2006 CMO 6%	P	2008-09-02	2010-06-25
EA	3350 68 WELLS FARGO MTG BACKED SECS 2006 CMO 6%	P	2008-09-02	2010-07-26
EB	4260 69 WELLS FARGO MTG BACKED SECS 2006 CMO 6%	P	2008-09-02	2010-08-25
EC	3910 08 WELLS FARGO MTG BACKED SECS 2006 CMO 6%	P	2008-09-02	2010-09-27
ED	3523 01 WELLS FARGO MTG BACKED SECS 2006 CMO 6%	P	2008-09-02	2010-10-25
EE	5084 23 WELLS FARGO MTG BACKED SECS 2006 CMO 6%	P	2008-09-02	2010-11-26
EF	5513 92 WELLS FARGO MTG BACKED SECS 2006 CMO 6%	P	2008-09-02	2010-12-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	173		173	
B	216		216	
C	259		259	
D	8		8	
E	28		28	
F	52		52	
G	24		24	
H	571		546	25
I	1,153		1,101	52
J	453		432	21
K	127		121	6
L	81		78	3
M	413		394	19
N	870		831	39
O	1,183		1,130	53
P	1,210		1,156	54
Q	1,176		1,123	53
R	2,700		2,579	121
S	1,473		1,406	67
T	172		171	1
U	691		689	2
V	240		236	4
W	301		296	5
X	259		254	5
Y	161		158	3
Z	2,013		1,979	34
AA	911		895	16
AB	248		244	4
AC	743		731	12
AD	239		235	4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
AE	1,793		1,762	31
AF	2,185		2,148	37
AG	332		327	5
AH	4,053		3,998	55
AI	4,071		4,016	55
AJ	4,029		3,975	54
AK	313		308	5
AL	2,797		2,760	37
AM	4,078		4,023	55
AN	2,421		2,224	197
AO	2,405		2,210	195
AP	2,390		2,196	194
AQ	2,375		2,182	193
AR	1,476		1,357	119
AS	2,923		2,686	237
AT	2,634		2,421	213
AU	2,315		2,127	188
AV	2,300		2,114	186
AW	2,285		2,100	185
AX	2,271		2,087	184
AY	2,256		2,073	183
AZ	1,000		1,000	
BA	1,000		1,000	
BB	2,000		2,000	
BC	1,000		1,000	
BD	2,000		2,000	
BE	40,211		36,495	3,716
BF	1,000		1,008	-8
BG	1,000		1,008	-8
BH	1,000		1,008	-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
BI	1,000		1,008	-8
BJ	1,000		1,008	-8
BK	1,071		1,058	13
BL	911		899	12
BM	694		685	9
BN	375		315	60
BO	266		224	42
BP	360		303	57
BQ	365		307	58
BR	550		462	88
BS	446		375	71
BT	279		235	44
BU	567		476	91
BV	455		382	73
BW	320		269	51
BX	357		300	57
BY	236		198	38
BZ	263		262	1
CA	327		325	2
CB	153		152	1
CC	224		223	1
CD	187		186	1
CE	165		165	
CF	267		266	1
CG	326		325	1
CH	288		287	1
CI	349		347	2
CJ	358		356	2
CK	349		347	2
CL	3,422		2,769	653

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
CM	3,399		2,750	649
CN	3,131		2,534	597
CO	1,892		1,531	361
CP	3,395		2,747	648
CQ	2,607		2,109	498
CR	5,634		4,559	1,075
CS	3,265		2,642	623
CT	3,244		2,625	619
CU	3,222		2,607	615
CV	3,201		2,590	611
CW	3,179		2,573	606
CX	39,381		37,706	1,675
CY	813		732	81
CZ	813		732	81
DA	813		732	81
DB	813		732	81
DC	813		732	81
DD	813		732	81
DE	1,760		1,483	277
DF	1,730		1,457	273
DG	1,760		1,483	277
DH	1,760		1,483	277
DI	1,503		1,267	236
DJ	1,760		1,483	277
DK	1,760		1,483	277
DL	1,760		1,483	277
DM	1,760		1,483	277
DN	1,760		1,483	277
DO	1,760		1,483	277
DP	1,760		1,483	277

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
DQ	2,596		2,505	91
DR	2,530		2,441	89
DS	1,760		1,699	61
DT	2,985		2,880	105
DU	4,374		3,932	442
DV	4,392		3,947	445
DW	2,194		1,972	222
DX	3,355		3,015	340
DY	3,684		3,311	373
DZ	3,981		3,578	403
EA	3,351		3,011	340
EB	4,261		3,829	432
EC	3,910		3,514	396
ED	3,523		3,166	357
EE	5,084		4,569	515
EF	5,514		4,956	558

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
A				
B				
C				
D				
E				
F				
G				
H				25
I				52
J				21
K				6
L				3
M				19
N				39
O				53
P				54
Q				53
R				121
S				67
T				1
U				2
V				4
W				5
X				5
Y				3
Z				34
AA				16
AB				4
AC				12
AD				4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
AE				31
AF				37
AG				5
AH				55
AI				55
AJ				54
AK				5
AL				37
AM				55
AN				197
AO				195
AP				194
AQ				193
AR				119
AS				237
AT				213
AU				188
AV				186
AW				185
AX				184
AY				183
AZ				
BA				
BB				
BC				
BD				
BE				3,716
BF				-8
BG				-8
BH				-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
BI				-8
BJ				-8
BK				13
BL				12
BM				9
BN				60
BO				42
BP				57
BQ				58
BR				88
BS				71
BT				44
BU				91
BV				73
BW				51
BX				57
BY				38
BZ				1
CA				2
CB				1
CC				1
CD				1
CE				
CF				1
CG				1
CH				1
CI				2
CJ				2
CK				2
CL				653

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
CM				649
CN				597
CO				361
CP				648
CQ				498
CR				1,075
CS				623
CT				619
CU				615
CV				611
CW				606
CX				1,675
CY				81
CZ				81
DA				81
DB				81
DC				81
DD				81
DE				277
DF				273
DG				277
DH				277
DI				236
DJ				277
DK				277
DL				277
DM				277
DN				277
DO				277
DP				277

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
DQ				91
DR				89
DS				61
DT				105
DU				442
DV				445
DW				222
DX				340
DY				373
DZ				403
EA				340
EB				432
EC				396
ED				357
EE				515
EF				558

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CONGREGATION BNAI JESHURUN 2109 BROADWAY SUITE 203 NEW YORK, NY 10023	NONE	EXEMPT	SUPPORT	3,900
CSPI 1875 CONNECTICUT AVENUE NW STE 300 WASHINGTON, DC 20009	NONE	EXEMPT	SUPPORT	3,500
FIRST COMMUNITY RECOVERY CHURCH 1220 LOGAN AVENUE NORTH MINNEAPOLIS, MN 55411	NONE	EXEMPT	SUPPORT	3,000
FIRST UNITED METHODIST CHURCH 201 EAST THIRD STREET SEYMOUR, IN 47274	NONE	EXEMPT	SUPPORT	600
FIRST UNIVERSALIST CHURH 3400 DUPONT AVENUE SOUTH MINNEAPOLIS, MN 55408	NONE	EXEMPT	SUPPORT	1,040
GIVING BACK AFRICA 5745 UNION VALLEY ROAD BLOOMINGTON, IN 47404	NONE	EXEMPT	SUPPORT	2,000
GROWTH & JUSTICE 2324 UNIVERSITY AVENUE WEST STE 201 SAINT PAUL, MN 55114	NONE	EXEMPT	SUPPORT	1,500
JENNINGS COUNTY COMMUNITY FOUNDATION 265 EAST MAIN STREET NORTH VERNON, IN 47265	NONE	EXEMPT	SUPPORT	500
JUST LIKE MY CHILD FOUNDATION PO BOX 22025 SAN DIEGO, CA 92192	NONE	EXEMPT	SUPPORT	1,700
LAKE HARRIET COMMUNITY SCHOOL PTA 4912 VINCENT AVENUE S MINNEAPOLIS, MN 55410	NONE	EXEMPT	SUPPORT	125
NARAL-PROCHOICE MINNESOTA 2300 MYRTLE STE 120 ST PAUL, MN 55114	NONE	EXEMPT	SUPPORT	50
NEW ISRAEL FUND 330 SEVENTH AVENUE 11TH FLOOR NEW YORK, NY 10001	NONE	EXEMPT	SUPPORT	500
SCIENCE MUSEUM OF MINNESOTA 120 WEST KELLOGG BOULEVARD ST PAUL, MN 55102	NONE	EXEMPT	SUPPORT	500
SUNSHINE MONTESSORI SCHOOL INC 4557 COLFAX AVENUE S MINNEAPOLIS, MN 55409	NONE	EXEMPT	SUPPORT	125
THE SOURCE OF SYNERGY FOUNDATION 132 EAST 43RD STREET STE 117 NEW YORK, NY 10017	NONE	EXEMPT	SUPPORT	1,500
Total . . . . ▶ **3a**				40,865

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UFW FOUNDATION 238 18TH STREET STE 4 BAKERSFIELD, CA 93301	NONE	EXEMPT	SUPPORT	200
UNIVERSITY OF MINNESOTA FOUNDATION 200 OAK STREET SE SUITE 500 MINNEAPOLIS, MN 55455	NONE	EXEMPT	SUPPORT	250
WALKER ART CENTER 1750 HENNEPIN AVENUE MINNEAPOLIS, MN 55403	NONE	EXEMPT	SUPPORT	75
WATERKEEPER ALLIANCE 50 SOUTH BUCKHOUT STREET SUITE 302 IRVINGTON, NY 10533	NONE	EXEMPT	SUPPORT	18,500
WELLSTONE CENTER FUND 821 RAYMOND AVENUE SOUTH SUITE 260 SAINT PAUL, MN 55114	NONE	EXEMPT	SUPPORT	1,000
YES 420 BRONCO ROAD SOQUEL, CA 95037	NONE	EXEMPT	SUPPORT	300
Total . . . . ▶ **3a**				40,865

TY 2010 Investments Corporate Bonds Schedule

Name: GEGAX FAMILY FOUNDATION

EIN: 41-1989478

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALTERNATIVE LN TR RESECURITIZA	14,241	7,047
BOA FDG CORP 5.5% 8/25/35	18,634	19,487
BOA ALTERNATIVE LN TR CMO 3/20	22,202	22,185
BOA FDG TR CMO 6% 8/36	19,300	18,627
CMALT CITIMORTGAGE ALT 1/22	35,207	33,000
COUNTRYWIDE ALT LOAN 8/35	29,946	28,663
CHL MTG PASS THROUGH 12/36	6,224	6,808
CREDIT SUSSIE 6/35	5,535	4,963
CSMC MTG BACKED 8/36	25,000	14,355
FHLMC 10/33	2,015	2,008
FIRST HORIZON CMO 3/35	48,610	46,153
FIRST HORIZON CMO 8/35	24,643	24,722
JP MORGAN MTG TR CMO 8/37	16,599	14,828
RFMSI SER 2007 CMO 6/37	98,628	106,039
WASHINGTON MUTUAL COM 8/35	21,044	22,411
WELLS FARGO MTG 7/37	47,034	52,793
WELLS FARGO MTG 5/36	34,465	34,709
WELLS FARGO MTG 9/36	31,090	34,559
APU CONVERTIBLE NOTE	25,000	25,000

TY 2010 Investments Corporate Stock Schedule

Name: GEGAX FAMILY FOUNDATION

EIN: 41-1989478

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DIGI INTL INC	35,618	33,300
HARTFORD CAPITAL APPREC FD CL	209,753	178,871
WORLDCOM INC	42,890	50
RBC - PACIFIC BOOKER	37,386	156,650
PIPER JAFFERY - PACIFIC BOOKER	12,614	52,856
SOLTA MEDICAL INC		

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491312004001

TY 2010 Other Decreases Schedule

Name: GEGAX FAMILY FOUNDATION

EIN: 41-1989478

Description	Amount
DIFFERENCE BETWEEN TAX AND ACCOUNTING INCOME	1,780
ADJUSTMENT FOR OVER VALUATION OF ASSETS PRIOR YEAR	25,000
ADJUSTMENT TO BASIS FOR ASSETS DELIVERED OFF	2,277