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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation Stiles Foundation		A Employer identification number 41-1976588
Number and street (or P O box number if mail is not delivered to street address) 6901 Auto Club Road	Room/suite	B Telephone number (see page 10 of the instructions) 952-941-7380
City or town, state, and ZIP code Bloomington, MN 55438-2428		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 237,484	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	-0-	-0-		
	4 Dividends and interest from securities	1,990	1,990		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<2,435>			
	b Gross sales price for all assets on line 6a 32,093				
	7 Capital gain net income (from Part IV, line 2)		-0-		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	<445>	1,990			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) (INV.)	2,209	2,209		-0-
	17 Interest (FOREIGN TAX PAID)	25	25		-0-
	18 Taxes (attach schedule) (see page 14 of the instructions)	74	74		-0-
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) (Reg Fee/Postage)	44	-0-		44
	24 Total operating and administrative expenses. Add lines 13 through 23	2,352	2,308		
	25 Contributions, gifts, grants paid	13,450			13,450
26 Total expenses and disbursements. Add lines 24 and 25	15,802			13,494	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<16,247>				
b Net investment income (if negative, enter -0-)		<318>			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		175	756	756
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) (USAB FdG)	209,985	193,457	236,728	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	210,160	194,213	237,484		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	-0-	-0-		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	210,160			
	30	Total net assets or fund balances (see page 17 of the instructions)	210,160			
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	210,160			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	210,160
2	Enter amount from Part I, line 27a	2	<16,247>
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	193,913
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	193,913

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MSSB 3644 - TRAK CAPITAL MARKETS	P	(SEE ATTACHED	
b	MSSB 10625 - MANAGED FUND	P	DETAIL)	
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 23,712		27,416	<3,704>
b 8,381		7,112	1,269
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<2,435>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) (X11 26) Adjusted qualifying distributions	(c) (X25) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	16,566	174,524	9.49210%
2008	17,982	225,238	7.98356
2007	52,469	298,134	17.59913
2006	40,335	314,194	12.83761
2005	44,156	330,316	13.36781

- | | | | |
|---|---|---|-----------|
| 2 | Total of line 1, column (d) | 2 | 61.28021% |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 12.25604 |
| 4 | Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 | 4 | 204,188 |
| 5 | Multiply line 4 by line 3 | 5 | 25,025 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | -0- |
| 7 | Add lines 5 and 6 | 7 | 25,025 |
| 8 | Enter qualifying distributions from Part XII, line 4
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18. | 8 | 13,494 |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	-0-	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	-0-	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4		
3 Add lines 1 and 2		5	-0-	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		7		
6 Credits/Payments:		8		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a			
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d	7			
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	-0-		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10			
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ <u>MINNESOTA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X
Website address ▶				
14	The books are in care of ▶ <u>DON STILES</u> Telephone no. ▶ <u>952-941-7380</u>			
	Located at ▶ <u>6901 Auto Club Road, Bloomington, MN</u> ZIP+4 ▶ <u>55438-2428</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20, 20, 20, 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20, 20, 20, 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONALD A. STILES 6901 Auto Club Rd, Bloomington, MN 55438	President 2 hrs/month	-0-	-0-	-0-
LESLIE H. STILES 6901 Auto Club Rd, Bloomington, MN 55438	Secr/Treas 2 hrs/year	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000 ☐ -0-

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		- 0 -

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	
NOT APPLICABLE	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
3 All other program-related investments. See page 24 of the instructions	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 207,356
b	Average of monthly cash balances	1b < 59 >
c	Fair market value of all other assets (see page 25 of the instructions)	1c
d	Total (add lines 1a, b, and c)	1d 207,297
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 207,297
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4 3,109
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 204,188
6	Minimum investment return. Enter 5% of line 5	6 10,209

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 10,209
2a	Tax on investment income for 2010 from Part VI, line 5	2a - 0 -
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c - 0 -
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 10,209
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 10,209
6	Deduction from distributable amount (see page 25 of the instructions)	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 10,209

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a 13,494
b	Program-related investments—total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 13,494
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5 - 0 -
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 13,494

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				10,209
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			- 0 -	
b Total for prior years: 20 . . . 20 . . . 20 . . .		- 0 -		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	27,824			
b From 2006	24,737			
c From 2007	37,786			
d From 2008	6,720			
e From 2009	7,971			
f Total of lines 3a through e	105,038			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 13,494				
a Applied to 2009, but not more than line 2a			- 0 -	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		- 0 -		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	- 0 -			
d Applied to 2010 distributable amount				10,209
e Remaining amount distributed out of corpus	3,285			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	- 0 -			- 0 -
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	108,323			
b Prior years' undistributed income. Subtract line 4b from line 2b		- 0 -		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		- 0 -		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		- 0 -		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			- 0 -	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				- 0 -
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	- 0 -			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	27,824			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	80,499			
10 Analysis of line 9:				
a Excess from 2006	24,737			
b Excess from 2007	37,786			
c Excess from 2008	6,720			
d Excess from 2009	7,971			
e Excess from 2010	3,285			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

NOT APPLICABLE

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

DONALD A. STILES, LESLIE H. STILES

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
SEE STATEMENT 1					
Total					3a 13,450
b Approved for future payment					
		NONE			
Total					3b 10-

[illegible]

13 Total. Add line 12, columns (b), (d), and (e) **13** 445

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)

NOT
~~APPLICABLE~~

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

NOT
~~APPLICABLE~~

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Donald H. Stille
Signature of officer or trustee

5/14/2011
Date

PRESIDENT
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check <input type="checkbox"/> if self-employed	PTIN
---	------

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no

**Stiles Foundation
EIN # 41-1976588
Form 990-PF, Part XV
2010 Grants Paid**

Statement 1

<u>Name and Address</u>	<u>Purpose of Grant</u>	<u>Amount</u>
St. Stephen Lutheran Church 8400 France Ave South Bloomington, MN 55431	General Operating Support (GOS) and Haiti Relief	8,150
Friends of the Minnesota Valley 3815 East 80 th Street Bloomington, MN 55425	GOS	50
Loaves and Fishes 1917 Logan Avenue South Minneapolis, MN 55403-2897	GOS	50
Disabled American Veterans P.O. Box 14301 Cincinnati, OH 45250-0301	GOS	100
Bloomington Civic Theatre 1800 West Old Shakopee Road Bloomington, MN 55431	GOS	100
VEAP 9731 James Avenue South Bloomington, MN 55431	GOS	600
Peace House Africa 6581 City West Parkway Eden Prairie, MN 55344	GOS	500
Crazy Horse Memorial Avenue of the Chiefs Crazy Horse, SD 57730-9506	GOS	50
Center of the American Experiment 12 South 6 th Street, Suite 1024 Minneapolis, MN 55402-9582	GOS	50
Carleton College One North College Street Northfield, MN 55057-4070	GOS	100
Friends of the Little Brown Church P.O. Box 433 Lone Rock, WI 53556	GOS	25

<u>Name and Address</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Bloomington Rotary Club Foundation P.O. Box 20300 Bloomington, MN 55420	GOS	700
Jeremiah Program 1510 Laurel Avenue, Suite 100 Minneapolis, MN 55403	GOS	500
Bloomington Meals on Wheels 8400 France Avenue South Bloomington, MN 55431	GOS	50
Rotary International Foundation 1560 Sherman Avenue Evanston, IL 60201	GOS	1,000
Normandale Community College Fdn 9700 France Avenue South Bloomington, MN 55431	GOS	500
Cornerstone 1000 East 80 th Street Bloomington, MN 55420	GOS	500
Kaleidoscope 2400 Park Avenue Minneapolis, MN 55404	GOS	100
TwinCities Youth Rowing 4244 Linden Hills Blvd. Minneapolis, MN 55410	GOS	50
Lutheran Social Services 2485 Como Avenue St. Paul, MN 55108	Homeless Youth	100
Immanuel Methodist Church 10025 County Road 101 Corcoran, MN 55340	Memorial	25
Bloomington Community Foundation PO Box 385907 Bloomington, MN 55438	GOS	50
Voyageurs Lutheran Ministry PO Box 1076 Cook, MN 55723	GOS	100
Total Grants Paid		13,450

Ref: 00000846 00023632

STILES FOUNDATION

Account Number 243-03644-10 105

Details of Long Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000110	46.659	CG CAPITAL MARKETS- SMALL CAP VALUE INVESTMENTS EXCHANGE OUT BUY CONFIRM TO FOLLOW	08/11/08	08/04/10	\$ 460.06	\$ 501.12	(\$ 41.06)	
125000120	16.034	CG CAPITAL MARKETS- SMALL CAP VALUE INVESTMENTS EXCHANGE OUT BUY CONFIRM TO FOLLOW	08/11/08	07/23/10	161.94	172.20	(10.26)	
	38.275	CG CAPITAL MARKETS- SMALL CAP VALUE INVESTMENTS EXCHANGE OUT BUY CONFIRM TO FOLLOW	09/19/08	09/19/08	386.58	415.67	(29.09)	
	9.775	CG CAPITAL MARKETS- SMALL CAP VALUE INVESTMENTS EXCHANGE OUT BUY CONFIRM TO FOLLOW	09/19/08	09/19/08	98.73	106.16	(7.43)	
125000130	17.822	CG CAPITAL MARKETS- SMALL CAP VALUE INVESTMENTS EXCHANGE OUT BUY CONFIRM TO FOLLOW	09/19/08	07/29/10	180.00	193.55	(13.55)	
125000140	3.175	CG CAPITAL MARKETS- EMERGING MARKETS INVESTMENTS EXCHANGE OUT BUY CONFIRM TO FOLLOW	01/25/06	01/21/10	46.00	42.51		3.49
125000150	68.498	CG CAPITAL MARKETS- EMERGING MARKETS INVESTMENTS EXCHANGE OUT BUY CONFIRM TO FOLLOW	01/25/06	03/09/10	1,009.66	917.19		92.47
125000160	70.599	CG CAPITAL MARKETS- EMERGING MARKETS INVESTMENTS EXCHANGE OUT BUY CONFIRM TO FOLLOW	01/25/06	07/23/10	1,059.69	945.32		114.37
125000170	53.219	CG CAPITAL MARKETS- EMERGING MARKETS INVESTMENTS EXCHANGE OUT BUY CONFIRM TO FOLLOW	01/25/06	07/29/10	810.00	712.60		97.40
125000180	1.488	CG CAPITAL MARKETS- INTERNATIONAL EQUITY INVESTMENTS EXCHANGE OUT BUY CONFIRM TO FOLLOW	10/19/07	01/21/10	14.00	23.94	(9.94)	
125000190	32.621	CG CAPITAL MARKETS- INTERNATIONAL EQUITY INVESTMENTS EXCHANGE OUT BUY CONFIRM TO FOLLOW	10/19/07	03/09/10	307.29	524.87	(217.58)	
125000200	20.544	CG CAPITAL MARKETS- INTERNATIONAL EQUITY INVESTMENTS EXCHANGE OUT BUY CONFIRM TO FOLLOW	10/19/07	07/23/10	188.80	330.56	(141.76)	
125000210	12.766	CG CAPITAL MARKETS- INTERNATIONAL EQUITY INVESTMENTS EXCHANGE OUT BUY CONFIRM TO FOLLOW	10/19/07	07/23/10	117.32	205.40	(88.08)	
125000220	3.873	CG CAPITAL MARKETS- INTERNATIONAL EQUITY INVESTMENTS EXCHANGE OUT BUY CONFIRM TO FOLLOW	10/19/07	07/29/10	35.98	62.32	(26.34)	
	25.191	CG CAPITAL MARKETS- INTERNATIONAL EQUITY INVESTMENTS EXCHANGE OUT BUY CONFIRM TO FOLLOW	12/18/07	07/29/10	234.02	356.96	(122.94)	



Ref: 00000846 00023631

STILES FOUNDATION

Account Number 243-03644-10 105

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	5.542	CG CAPITAL MARKETS- LARGE CAP VALUE INVESTMENTS	01/25/06	01/21/10	\$ 44.00	\$ 63.35	(\$ 19.35)	
125000020	120.269	CG CAPITAL MARKETS- LARGE CAP VALUE INVESTMENTS	01/25/06	03/09/10	965.76	1,374.67	(408.91)	
125000030	179.928	CG CAPITAL MARKETS- LARGE CAP VALUE INVESTMENTS	01/25/06	07/23/10	1,407.04	2,056.58	(649.54)	
	39.257	LARGE CAP VALUE INVESTMENTS	08/22/06		306.99	478.15	(171.16)	
	269.786	EXCHANGE OUT	08/22/06		2,109.73	3,285.99	(1,176.26)	
	35.351	BUY CONFIRM TO FOLLOW	12/15/06		276.44	442.95	(166.51)	
	1.247		12/15/06		9.75	15.62	(5.87)	
125000040	4.54	CG CAPITAL MARKETS- LARGE CAP VALUE INVESTMENTS	12/15/06	07/23/10	35.50	56.89	(21.39)	
		EXCHANGE OUT						
		BUY CONFIRM TO FOLLOW						
125000050	73.077	CG CAPITAL MARKETS- LARGE CAP VALUE INVESTMENTS	12/15/06	07/29/10	570.00	915.66	(345.66)	
125000060	2.497	CG CAPITAL MARKETS- SMALL CAP VALUE INVESTMENTS	12/18/07	01/21/10	24.00	26.07	(2.07)	
125000070	52.002	CG CAPITAL MARKETS- SMALL CAP VALUE INVESTMENTS	12/18/07	03/09/10	526.78	542.90	(16.12)	
125000080	22.396	CG CAPITAL MARKETS- SMALL CAP VALUE INVESTMENTS	12/18/07	06/04/10	220.82	233.81	(12.99)	
	15.815	SMALL CAP VALUE INVESTMENTS	01/18/08		155.94	148.66	7.28	
	167.02	EXCHANGE OUT	01/16/08		1,646.82	1,569.99	76.83	
		BUY CONFIRM TO FOLLOW						
125000090	132.075	CG CAPITAL MARKETS- SMALL CAP VALUE INVESTMENTS	01/18/08	06/04/10	1,302.26	1,241.50	60.76	
	37.167	SMALL CAP VALUE INVESTMENTS	04/11/08		366.47	369.81	(3.34)	
		EXCHANGE OUT						
		BUY CONFIRM TO FOLLOW						
125000100	53.058	CG CAPITAL MARKETS- SMALL CAP VALUE INVESTMENTS	04/11/08	06/04/10	523.15	527.93	(4.78)	
	11.795	SMALL CAP VALUE INVESTMENTS	08/11/08		116.30	126.68	(10.38)	
		EXCHANGE OUT						
		BUY CONFIRM TO FOLLOW						

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000846 00023633

STILES FOUNDATION

Account Number 243-03644-10 105

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000230	3.492	CG CAPITAL MARKETS- LARGE CAP GROWTH INVESTMENTS	01/25/06	01/21/10	\$ 44.00	\$ 46.76	(\$ 2.76)	
125000240	34.512	CG CAPITAL MARKETS- LARGE CAP GROWTH INVESTMENTS	01/25/06	03/09/10	443.48	462.11	(18.63)	
	40.844		08/22/06		522.28	519.43		2.85
125000250	71.137	CG CAPITAL MARKETS- LARGE CAP GROWTH INVESTMENTS	08/22/06	07/29/10	870.00	909.13	(39.13)	
125000260	1.598	CG CAPITAL MARKETS SMALL CAP GROWTH INVESTMENTS	01/25/06	01/21/10	24.00	26.21	(2.21)	
125000270	35.757	CG CAPITAL MARKETS SMALL CAP GROWTH INVESTMENTS	01/25/06	03/09/10	570.68	586.41	(15.73)	
125000280	61.235	CG CAPITAL MARKETS	01/25/06	06/04/10	952.82	1,004.25	(51.43)	
	17.833	SMALL CAP GROWTH INVESTMENTS	02/23/07		277.48	319.03	(41.55)	
	59.551	EXCHANGE OUT	02/23/07		926.61	1,065.37	(138.76)	
	52.499	BUY CONFIRM TO FOLLOW	01/18/08		816.88	850.48	(33.60)	
	32.113		01/18/08		499.68	520.23	(20.55)	
125000290	97.727	CG CAPITAL MARKETS	01/18/08	06/04/10	1,520.63	1,583.17	(62.54)	
	11.444	SMALL CAP GROWTH INVESTMENTS	04/11/08		178.07	182.42	(4.35)	
	6.903	EXCHANGE OUT	04/11/08		107.41	110.03	(2.62)	
		BUY CONFIRM TO FOLLOW						
125000300	15.277	CG CAPITAL MARKETS SMALL CAP GROWTH INVESTMENTS	04/11/08	07/29/10	240.00	243.52	(3.52)	
Total					\$ 23,711.84	\$ 27,418.13	(\$ 4,159.74)	\$ 455.45

<3704>



Ref: 00000846 00023640

STILES FOUNDATION

Account Number 243-10625-18 105

2010 YEAR END SUMMARY

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	5	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/25/06	03/09/10	\$ 356.99	\$ 269.70		\$ 87.29
125000020	10	BIOGEN IDEC INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/25/06	10/05/10	569.19	442.65		126.54
125000030	145	CHARMING SHOPPES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/25/06	03/09/10	952.63	1,810.93	(858.30)	
125000040	22	COMCAST CORP CL A - SPL MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/25/06	10/05/10	370.69	399.81	(29.12)	



Ref: 00000846 00023641

STILES FOUNDATION

Account Number 243-10625-18 105

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000050	12	CREE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/25/06	03/05/10	\$ 829.42	\$ 314.70		\$ 514.72
125000060	14	CREE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/25/06	04/12/10	1,116.38	367.15		749.23
125000070	60	LIBERTY GLOBAL INC CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/25/06	03/09/10	1,704.57	1,282.80		421.77
125000080	12	LIBERTY MEDIA CORP LIBERTY STARZ SER A MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/25/06	03/09/10	643.43	246.42		397.01
125000090	50	MADISON SQUARE GARDEN INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/25/06	03/09/10	863.98	511.10		452.88
125000100	25	UNITEDHEALTH GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction	01/25/06	10/05/10	873.48	1,466.39	(592.91)	
Total					\$ 8,380.76	\$ 7,111.85	(\$ 1,480.33)	\$ 2,749.44

1,26A

2 0 1 0 Y E A R E N D S U M M A R Y

