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Form **990-PF**

Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2010

OMB No 1545-0052

For	calen	dar year 2010, or tax ye	ear beginning		, and en	ding		
G (Check	all that apply:	Initial return	Initial return of a fo	ormer public cl	harity	Final return	
_			Amended return	Address chan	ge		Name change	
Na	ne of	foundation					A Employer identification	number
				SOSKY FOUNDA	TION		41-1973635	
Nur	nbera	nd street (or P O box numbe	r if mail is not delivered to street	address)		Room/suite	B Telephone number	
		17024 HUN	TINGTON PATH	· ·			952-469-21	71
Cit	or to	own, state, and ZIP code					C If exemption application is p	ending, check here
L		LAKEVILLE					D 1. Foreign organizations	s, check here
H (Check	type of organization:	X Section 501(c)(3) ex	empt private foundation			Foreign organizations me check here and attach co	eting the 85% test, mputation
	<u>] Se</u>	ction 4947(a)(1) nonexe	mpt charitable trust	Other taxable private founda	ation		 E If private foundation sta	tus was terminated
1 Fa	air ma	rket value of all assets a	t end of year J Accounti	ng method: X Cash	Accru	ıal	under section 507(b)(1)	
(fi	om F	Part II, col. (c), line 16)	Ot	ther (specify)			F If the foundation is in a	60-month termination
	-\$		7,150. (Part I, colu	mn (d) must be on cash l	basis)		under section 507(b)(1)	
Pa	art I	Analysis of Revenue a		(a) Revenue and	(b) Net inv	estment/	(c) Adjusted net	(d) Disbursements
		necessarily equal the amou	olumns (b), (c), and (d) may not unts in column (a))	expenses per books	` inco		income	for charitable purposes (cash basis only)
	1	Contributions, gifts, gra	ints, etc., received	23,126.				
	2	Check If the foundar	tion is not required to attach Sch. B					
	3	Interest on savings and tem	porary	7.		7.		STATEMENT 1
	4	Dividends and interest f	rom securities					
	5a	Gross rents						
	Ь	Net rental income or (loss)						
_	6a	Net gain or (loss) from sale of	of assets not on line 10					
ž	Ь	Gross sates price for all assets on line 6a						
Revenue	7	Capital gain net income (from	m Part IV. line 2)			t R.	ECEIVED	······································
æ	8	Net short-term capital g	•			4	ပ္က	
	9	Income modifications	,			TO1	PR 1 8 2011	
	10a	Gross sales less returns and allowances						
	b					T''L		
	1	Gross profit or (loss)				100	DEN. UT	
	11	Other income					<u></u>	
	12	Total Add lines 1 throu	uah 11	23,133.		7.	0.	
	13	Compensation of officers, d	Irrectors, trustees, etc	0.		0.	0.	0.
	14	Other employee salaries	· ·					
	15	Pension plans, employe						
ses		Legal fees						
- -	Ь	Accounting fees	STMT 2	461.		0.	0.	0.
X	C	Other professional fees			-		*	
Š	17	Interest						
ati	18	Taxes						
Administrative Exp	19	Depreciation and deplet	tion					
minist	20	Occupancy						
, A	21	Travel, conferences, and	d meetings					
ַ פַ	22	Printing and publication						
¤	23	Other expenses			· · · · · ·			
	23 24	Total operating and ad	ministrative					
	-	expenses Add lines 13		461.		0.	0.	0.
Ę.ŏ	25	Contributions, gifts, gra		18,212.				18,212.
Ž	26	Total expenses and dis	•					10,212.
Z	-	Add lines 24 and 25		18,673.		0.	0.	18,212.
SCANNE	27	Subtract line 26 from lin	ne 12:	20,0,3.			<u> </u>	10,212.
(I)	۾ ً	Excess of revenue over expe		4,460.				
	Ι.	Net investment income		=/=00.		7.		<u> </u>
	1	Adjusted net income (if					0.	
0235				·			<u> </u>	

Б	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End of	· '
	ai t	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	2,690.	7,150.	<u>7,150.</u>
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
	·	Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	_	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			
	′	Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
Assets	-	Prepaid expenses and deferred charges			
Ass		Investments - U.S. and state government obligations			
-		F			····
		Investments - corporate stock			
		Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis			
		Less accumulated depreciation			
		Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis			
	4-	Less accumulated depreciation			
	15	Other assets (describe			·
	40	Tatal and the head annual stand by all filers)	2,690.	7,150.	7,150.
_		Total assets (to be completed by all filers)	2,090.	7,130.	7,150.
	l	Accounts payable and accrued expenses			
	18	Grants payable			
Liabilities	19	Deferred revenue			
Ħ	20	Loans from officers, directors, trustees, and other disqualified persons			
Lia I	21	Mortgages and other notes payable			
_	22	Other liabilities (describe >)		-	
		T 10110 1 1100 - (- dd le 47 thurush 00)	0.	0.	
_	23	Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here	0.		
		·			
es	١.,	and complete lines 24 through 26 and lines 30 and 31	2,690.	7 150	
ĕ	l	Unrestricted	2,090.	7,150.	
<u>e</u>	25	Temporarily restricted			
80	26	Permanently restricted			
5		Foundations that do not follow SFAS 117, check here			
ō		and complete lines 27 through 31.			
ets	27	Capital stock, trust principal, or current funds		·	
Net Assets or Fund Balanc	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
et A	29	Retained earnings, accumulated income, endowment, or other funds	2 600	7 150	
ž	30	Total net assets or fund balances	2,690.	7,150.	
	24	Total lightities and not access found belonged	2,690.	7,150.	
=		Total liabilities and net assets/fund balances		7,130.	
P	art	III Analysis of Changes in Net Assets or Fund Ba	alances		
1	Tota	net assets or fund balances at beginning of year - Part II, column (a), line	30		
•		st agree with end-of-year figure reported on prior year's return)		1	2,690.
2	•	r amount from Part I, line 27a		2	4,460.
		r increases not included in line 2 (itemize)		3	0.
		lines 1, 2, and 3	··· <u>-</u> ··	4	7,150.
		eases not included in line 2 (itemize)		5	0.
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	lumn (b), line 30	6	7,150.
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THE JACK & SARAH MATASOSKY FOUNDATION

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		SARAH MA			TIC	ON		41	<u>-1973</u>	<u> 8635</u>	Page 3
	ribe the kind(s) (of property sold (e.g. nmon stock, 200 shs	, real estate,	LINCOME	(b) H	low acq Purcha Donati	ured (c) Date ac (mo., da		(d) Dat (mo., d	
1a	-		<u> </u>	•	j						
b NO	NE										
C					<u> </u>						
<u>d</u>			<u>-</u>								
<u>e</u>			· · · · ·		1	·					
(e) Gross sales price	, ,, ,	iation allowed llowable)		st or other basis expense of sale					in or (loss) (f) minus (g	11	
	(0) 4		pido c	SAPERIO OF BAIL			•	(o) pius	(1) (1) (1)	''	
<u>a</u> b	<u></u>										
C											
d											
е											
Complete only for assets shown	ng gain in columi	n (h) and owned by t	he foundation	on 12/31/69					l. (h) gaın n		
(i) F.M.V. as of 12/31/69		isted basis 12/31/69		cess of col. (1)					ot less than from col. (h		
a											
b					$\neg +$						
C											
d											
e											
2 Capital gain net income or (net ca	(2201 Istine	If gain, also enter If (loss), enter -0-			}	2					
, ,				,	ノ ト						
3 Net short-term capital gain or (los If gain, also enter in Part I, line 8,		sections 1222(5) an	a (6):		٦١						
If (loss), enter -0- in Part I, line 8]	3					
Part V Qualification U	Inder Section	on 4940(e) for	Reduced	l Tax on Net	Inve	estme	ent Inco	me			
(For optional use by domestic private	e foundations su	bject to the section 4	1940(a) tax on	n net investment ir	ncome	.)					
If section 4940(d)(2) applies, leave t	his part blank.										
, , , , , ,	•								,	—	
Was the foundation liable for the sec				•	riod?				1	Yes	X No
If "Yes," the foundation does not qua 1 Enter the appropriate amount in					es						
(a)	Cacil Coldinii Ior	(b)	ictions before	making any chin						(d)	
Base periód years Calendar year (or tax year beginni	ng in) Ad	justed qualifying dist	tributions	Net value of no	(c) nchar	ıtable-us	se assets	1 (Distribu col. (b) divid	(d) ition ratio ded by col.	(c))
2009	g/	1	9,165.				,588.	+	30 (3) 5		29671
2008			7,755.				,650.				73684
2007			6,835.				,411.				70314
2006		3	3,365.			4	,585.				76990
2005		4	5,751.			8	,481.		,	5.3	94529
2 Total of line 1, column (d)								2		25.2	<u>45188</u>
3 Average distribution ratio for the			on line 2 by 5,	or by the number	of yea	ars					
the foundation has been in existe	nce if less than 5	years						3		5.0	<u>49038</u>
4 Enter the net value of noncharitat	ala uca accata fa	r 2010 from Doct V	ino E							2	616
4 Enter the net value of nonchantat	Jie-use assets to	i 2010 ilulii Part A, i	ille 5					4			,646.
5 Multiply line 4 by line 3								5		1 8	,409.
o manpy mo roy mo											<u>, 40).</u>
6 Enter 1% of net investment incon	ne (1% of Part I.	line 27b)						6			0.
	,	-,								.,	
7 Add lines 5 and 6								7		18	,409.
8 Enter qualifying distributions from	n Part XII, line 4							8		18	,212.
If line 8 is equal to or greater than	n line 7, check th	e box in Part VI, line	1b, and comp	olete that part usin	ıg a 19	% tax rat	e.				
See the Part VI instructions.											n=
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_	art VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or	4948	- see ii	nstru	ctio	ns)
1a	Exempt operating foundations described in section 4940(d)(2), check here And enter "N/A" on line 1.					
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)					
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕒 📖 and enter 1%	1	ļ			0.
	of Part I, line 27b					
	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2				<u>0.</u>
3	Add lines 1 and 2	3	ļ			0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	<u> </u>			0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	ļ			0.
6	Credits/Payments:		1			
	2010 estimated tax payments and 2009 overpayment credited to 2010	4	İ			
	Exempt foreign organizations - tax withheld at source	4	•			
	Tax paid with application for extension of time to file (Form 8868) 6c	4	•			
	Backup withholding erroneously withheld 6d	4				_
7	Total credits and payments. Add lines 6a through 6d	7				0.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8				
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	ļ			0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	ļ			
	Enter the amount of line 10 to be: Credited to 2011 estimated tax	11				
	rt VII-A Statements Regarding Activities					
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervel	ie in			Yes	
	any political campaign?			1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?			1b		X_
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials publish	ed or				
	distributed by the foundation in connection with the activities					
	Did the foundation file Form 1120-POL for this year?			1c		<u> </u>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:					
	(1) On the foundation. ► \$ 0 . (2) On foundation managers. ► \$ 0	•				
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation					
•	managers. ► \$ 0.			•		•
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			_2_		X
•	If "Yes," attach a detailed description of the activities.					
J	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	U				v
40	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			3 4a		X
	If "Yes," has it filed a tax return on Form 990-T for this year?	N.	τ/ Δ	4b		
5	 b If "Yes," has it filed a tax return on Form 990-T for this year? N/A Was there a liquidation, termination, dissolution, or substantial contraction during the year? 					x
٠	If "Yes," attach the statement required by General Instruction T			5		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					
-	By language in the governing instrument, or					
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state of the state	te law				
	remain in the governing instrument?			6	Х	
7	Did the foundation have at least \$5,000 in assets at any time during the year?			7	X	
	If "Yes," complete Part II, col. (c), and Part XV.					
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)					
	MN					
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)					
	of each state as required by General Instruction G? If "No," attach explanation SEE STATE	MENT	3	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for call					
	year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV			9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	STMI	1 4	10	X	

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Pa	art VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of		-	
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		Х
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before			
	August 17, 2008?	12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A			
14	The books are in care of ▶ JACK D. MATASOSKY Telephone no.▶952-46	9-2	171	
	Located at ► 21476 GRENADA AVE., LAKEVILLE, MN ZIP+4 ►55			80
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		Х
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of			
	the foreign country			
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		1	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?	}		
	(6) Agree to pay money or property to a government official? (Exception Check 'No'			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	16		
	Organizations relying on a current notice regarding disaster assistance check here			
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2010?	1c		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):	1 1		
8	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2010?			
	If "Yes," list the years \blacktriangleright ,,,			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	2b		
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	>			
38	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Х
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not been removed from jeonardy before the first day of the tax year beginning in 20102	1 46		v

orm 990-PF (2010) THE JACK & SARAH MATASOS			<u>41-19736</u>	35	Page 6
Part VII-B Statements Regarding Activities for Which I	orm 4720 May Be F	Required (contin	ued)		
5a During the year did the foundation pay or incur any amount to:					
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	ı 4945(e))?	Ye	s X No		
(2) Influence the outcome of any specific public election (see section 4955); o	r to carry on, directly or indire			- 1	
any voter registration drive?			s X No		Ì
(3) Provide a grant to an individual for travel, study, or other similar purposes	7	Y€	s X No		
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section			}	
509(a)(1), (2), or (3), or section 4940(d)(2)?		Ye	es X No	ļ	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or fe				
the prevention of cruelty to children or animals?			es X No		- [
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	der the exceptions described i	n Regulations		İ	
section 53.4945 or in a current notice regarding disaster assistance (see instru	ctions)?		N/A	5b	
Organizations relying on a current notice regarding disaster assistance check h	ere		▶∟⊥		İ
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr					
expenditure responsibility for the grant?	N	'/A L Ye	s L No		
If "Yes," attach the statement required by Regulations section 53.4945	5-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on				
a personal benefit contract?		Y6	es X No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?		<u> </u>	6b	<u> </u>
If "Yes" to 6b, file Form 8870				1	
7a At any time during the tax year, was the foundation a party to a prohibited tax s		Ye	s X No		
b If Yes, did the foundation receive any proceeds or have any net income attribu			N/A	7b	
Part VIII Information About Officers, Directors, Trust	ees, Foundation Ma	nagers, Highly	y		
List all officers, directors, trustees, foundation managers and their	compensation.		•		
	(b) Title, and average	(c) Compensation	(d) Contributions to	(e)	Expense
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	employee benefit plans and deferred compensation	acco	Expense ount, other owances
SARAH J. MATASOSKY	PRESIDENT	enter o y	compensation		J 11 a 11 a 11 a 11 a 11 a 11 a 11 a 11
L7024 HUNTINGTON PATH					
LAKEVILLE, MN 55044	1.00	0.	0.	1	0.
	SEC/TREASURER			†	
L7024 HUNTINGTON PATH					
CAKEVILLE, MN 55044	0.50	0.	0.		0.
	<u> </u>				
				<u></u>	
2 Compensation of five highest-paid employees (other than those inc	(b) Title, and average	enter "NONE."	(d) Contributions to	(=)	Expense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	acco	ount, other owances
NONE					
					_
				<u> </u>	
				-	
			-		
Total number of other employees paid over \$50,000	1				0

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Part VIII Information About Officers, Directors, Trustees, Foundary Paid Employees, and Contractors (continued)	ation Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, ente	r "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
	_ 	
	 	
Total number of others receiving over \$50,000 for professional services	I , ,	▶ 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statis		Evanges
number of organizations and other beneficiaries served, conferences convened, research papers pro	duced, etc.	Expenses
1 <u>N/A</u>		
		· · · · · · · · · · · · · · · · · · ·
2	- ·	
3	" '	
~		
4		· · · · · · · · · · · · · · · · · · ·
Part IX-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year or	three decades	A
	illies (and 2.	Amount
1 <u>N/A</u>		
2	·	· · · · · · · · · · · · · · · · · · ·
-		
All other program-related investments. See instructions.		
3		
	· - ··	
Total Add lines 1 through 3	▶	0.

Part X Minimum Investment Return (All domestic foundations must co	omplete this part. Foreign foundations, see it	nstructions)
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,	purposes;	
a Average monthly fair market value of securities	1a	0.
b Average of monthly cash balances	1b	3,702.
c Fair market value of all other assets	10	
d Total (add lines 1a, b, and c)	1d	3,702.
e Reduction claimed for blockage or other factors reported on lines 1a and		
1c (attach detailed explanation)	0.	
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,702.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see ins	structions) 4	56.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V	/, line 4 5	3,646.
6 Minimum investment return. Enter 5% of line 5	6	182.
Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) foreign organizations check here and do not complete this part.)) private operating foundations and certain	
1 Minimum investment return from Part X, line 6	1	182.
2a Tax on investment income for 2010 from Part VI, line 5		
b Income tax for 2010. (This does not include the tax from Part VI.)		
c Add lines 2a and 2b	2c	0.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	182.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	182.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, lin	ne 1 7	182.
Part XII Qualifying Distributions (see instructions)		
1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	18,212.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,	, purposes 2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part	XIII, line 4	18,212.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	18,212.
Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when cal	culating whether the foundation qualifies for the s	
4940(e) reduction of tax in those years.		

Form **990-PF** (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				182.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		•		
3 Excess distributions carryover, if any, to 2010:		0.		
a From 2005 45,327.				
b From 2006 33, 136.				
c From 2007 36,464.				
d From 2008 27, 422.				
e From 2009 18,886.				
f Total of lines 3a through e	161,235.			
4 Qualifying distributions for 2010 from				
Part XII, line 4: ► \$ 18,212.				•
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			,
d Applied to 2010 distributable amount				182.
e Remaining amount distributed out of corpus	18,030.			· · · - · - · ·
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	:			
& Corpus Add lines 3f, 4c, and 4e Subtract line 5	179,265.			
b Prior years' undistributed income. Subtract	•			
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2009. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2011				0.
7 Amounts treated as distributions out of		,		
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005				
not applied on line 5 or line 7	45,327.			
9 Excess distributions carryover to 2011				-
Subtract lines 7 and 8 from line 6a	133,938.			
0 Analysis of line 9:				
a Excess from 2006 33,136.				
b Excess from 2007 36, 464.				
c Excess from 2008 27, 422.				
d Excess from 2009 18,886.				
e Excess from 2010 18,030.			<u> </u>	5 000 PE (0) (0)

	K & SARAH M				973635 Page 10
Part XIV Private Operating Fo			II-A, question 9)	N/A	
1 a If the foundation has received a ruling or					
foundation, and the ruling is effective for	r 2010, enter the date of t	the ruling	▶ ∟		
b Check box to indicate whether the found	lation is a private operatii	ng foundation described		4942(j)(3) or4	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year	<u></u>	Prior 3 years		
income from Part I or the minimum	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
investment return from Part X for		1			
each year listed	<u></u>				
b 85% of line 2a					<u> </u>
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					ļ
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter					
2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt organizations as provided in					
section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income					<u> </u>
Part XV Supplementary Info			if the foundation	n had \$5,000 or m	ore in assets
at any time during t	he year-see the	instructions.)			
1 Information Regarding Foundation					
a List any managers of the foundation wh year (but only if they have contributed in			tributions received by th	e foundation before the cl	ose of any tax
SEE STATEMENT 5					
b List any managers of the foundation wh other entity) of which the foundation has			(or an equally large port	tion of the ownership of a	partnership or
NONE					
2 Information Regarding Contributi	ion, Grant, Gift, Loan	, Scholarship, etc., P	rograms:		
Check here ► X if the foundation of the foundation makes gifts, grants, etc.					
a The name, address, and telephone num	ber of the person to who	m applications should be	e addressed:		
, , ,	·				
b The form in which applications should b	e submitted and informa	ition and materials they s	should include:		
c Any submission deadlines:			•		
		alama aka tek Edit	. 1		<u></u>
d Any restrictions or limitations on awards	s, such as by geographic	ai areas, charitáble fields	s, kinas of institutions, of	other factors:	

023601 12-07-10

Form **990-PF** (2010)

3 Grants and Contributions Paid During th	e Year or Approved for Future P	ayment		
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
a Paid during the year SEE ATTACHED LIST	NO RELATIONSHIP UNLESS NOTED	recipient	ALL DONATIONS ARE FOR GENERAL FUND USAGE BY DONEE	18,212.
Total			▶ 3a	18,212.
NONE			·	
Total	•		> 3b	0.

Part XVI-A Analysis of Income-Producing Activities

nter gross amounts unless otherwise indicated.	Unrelate	d business income		ded by section 512, 513, or 514	(e)
	(a) Business	(b)	(c) Exclu-	(d)	Related or exempt
1 Program service revenue:	code	Amount	sion	Amount	function income
a					
b					
· · · · · · · · · · · · · · · · · · ·		**			
d	-				
- · · · · · · · · · · · · · · · · · · ·					
e			+		
			+		
g Fees and contracts from government agencies			+		
2 Membership dues and assessments			-		
3 Interest on savings and temporary cash			۱.,	_	
investments			14	7.	
4 Dividends and interest from securities			<u> </u>		
5 Net rental income or (loss) from real estate:					
a Debt-financed property			<u> </u>		
b Not debt-financed property					
6 Net rental income or (loss) from personal	1				
property	L				
7 Other investment income					
8 Gain or (loss) from sales of assets other					
than inventory					
9 Net income or (loss) from special events					
O Gross profit or (loss) from sales of inventory					
1 Other revenue:	-				
	1				
			1		
			+		
d			 		
2 Subtotal Add columns (b) (d) and (a)		0.	 	7.	0.
2 Subtotal, Add columns (b), (d), and (e)		<u> </u>	·	13	
3 Total. Add line 12, columns (b), (d), and (e)				13 _	
See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities to	o the Acc	omplishment of Ex	xemp	t Purposes	
Line No. Explain below how each activity for which incor		in solumn (a) of Dort VVII A	\	huted importantly to the appear	mplishment of
			A COITH I	buted importantly to the accor	upiisiment or
the foundation's exempt purposes (other than I	by providing to	indo for outil purposes.		· · · · · · · · · · · · · · · · · · ·	
		•			
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	_ 				
					
					
		· · · · · ·			
:					

Form 990)-PF (2010) THE JACK	& SARAH MAT	<u>ASOSKY</u>	FOUND!	ATION	41	<u>-1973635</u>	Pa	age 13
Part)	Information Regard Exempt Organization		ind Transa	actions a	nd Relations	ships With N	oncharitabl	9	
1 Did	the organization directly or indirectly en	gage in any of the following	g with any othe	er organization	n described in sec	tion 501(c) of		Yes	No
the	Code (other than section 501(c)(3) orga	anizations) or in section 52	7, relating to p	olitical organiz	zations?				
a Trai	nsfers from the reporting foundation to	a noncharitable exempt org	janization of:					ļ	İ
(1)	Cash						1a(1)		X
(2)	Other assets						1a(2)		X
b Oth	er transactions:								
(1)	Sales of assets to a noncharitable exer	npt organization					16(1)		Х
(2)	Purchases of assets from a noncharita	ble exempt organization					1b(2)		Х
	Rental of facilities, equipment, or other						1b(3)		X
(4)	Reimbursement arrangements						1b(4)		Х
(5)	Loans or loan guarantees						1b(5)		X
(6)	Performance of services or membersh	ip or fundraising solicitation	ns				1b(6)		X
c Sha	aring of facilities, equipment, mailing list	s, other assets, or paid emp	ployees				1c		X
d If th	ne answer to any of the above is "Yes," c	omplete the following sched	dule. Column (b) should alw	ays show the fair	market value of the	goods, other as	sets,	
	services given by the reporting foundation								
colu	umn (d) the value of the goods, other as	sets, or services received.							
(a) Line no	(b) Amount involved	(c) Name of noncharitable	exempt organ	ızatıon	(d) Description	on of transfers, transac	tions, and sharing a	талдете	ents
		N/A							
		•							
					.].				
					Ţ				
					1			-	
					1				
· · · · · · ·		· · · · · · · · · · · · · · · · · · ·							
2a Isti	he foundation directly or indirectly affilia	ted with, or related to, one	or more tax-ex	empt organiza	ations described				
ın s	ection 501(c) of the Code (other than se	ection 501(c)(3)) or in secti	on 527?				Yes	X	ON [
b If "Y	es,* complete the following schedule.								
	(a) Name of organization	n	(b) Type of o	rganization		(c) Description of	relationship		
	N/A								
•	 								
							_		
	Under penalties of perjury, I declare that I hat and complete Declaration of pregarer to the	ve examined this return, including	ng accompanying	schedules and	statements, and to t	he best of my knowled	dge and belief, it is ti	ue, corre	ict,
Sign		trianguages of liduciary) is ba	ised on all inform		•	vieage			
Here		EXECUTIVE DIR							_
	Signature of officer or trustee	_0		Date		Title			
	Print/Type preparer's name	Preparer's sig	gnatufe		Date	Check if	PTIN		
_	CHRISTINA PYE								
Paid	JOHNSON	0011110011							
Prepa				ED).		Firm's EIN			
Use (· · · · · · · · · · · · · · · · ·	AMERICAN BLV			<u> 1000 </u>				
	Firm.s address > Broom.	Firm's address ► BLOOMINGTON, MN 55431-4423 Phone no. 952						680	0

Schedule E (Form 990, 990-EZ or 990-PF)

Department of the Treasury Internal Revenue Service

D-PF) ► Attach to Form 990, 990-EZ, or 990-PF.

that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Schedule of Contributors

OMB No 1545-0047

2010

Name of the organization

Employer identification number

THE JACK & SARAH MATASOSKY FOUNDATION 41-1973635 Organization type (check one) Filers of: Section: Form 990 or 990-EZ 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization 501(c)(3) exempt private foundation Form 990-PF 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions. **General Rule** X For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. **Special Rules** For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II. For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

THE JACK & SARAH MATASOSKY FOUNDATION

41-1973635

Part I	Contributors (see instructions)		
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JACK & SARAH MATASOSKY 17024 HUNTINGTON PATH LAKEVILLE, MN 550444654	\$23,126.	Person X Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash Complete Part II if there is a noncash contribution.)

Employer identification number

THE JACK & SARAH MATASOSKY FOUNDATION

41-1973635

Part II	Noncash Property (see instructions)		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. rom art I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. rom art I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. rom art I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_		\$	
(a) No. rom art I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. rom art I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		 \$	

Schedule	В	(Form 990,	990-EZ.	or 990-PF	(2010)

Name of organization

Page

Employer identification number

of Part III

41-1973635 THE JACK & SARAH MATASOSKY FOUNDATION Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions) > \$ (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee

			AMOUNT	
		-		7.
INE 3, CO	LUMN A	-		7.
1.00017777				
FORM 990-PF ACCOUNTING FEES				2
(A) EXPENSES PER BOOKS				
461.	0.	(0.	0.
461.	0.	(0.	0.
	ACCOUNTI (A) EXPENSES PER BOOKS 461.	YPENSES NET INVEST- MENT INCOME 461. 0.	ACCOUNTING FEES (A) (B) (C) EXPENSES NET INVEST- ADJUSTED PER BOOKS MENT INCOME NET INCOME 461. 0.	ACCOUNTING FEES STATEMENT (A) (B) (C) (D) EXPENSES NET INVEST- ADJUSTED CHARITA PER BOOKS MENT INCOME NET INCOME PURPOS 461. 0. 0.

EXPLANATION

THE FOUNDATION HAS FILED AN EXEMPTION WITH THE STATE OF MINNESOTA AND DOES NOT NEED TO FILE A COPY OF THE FOUNDATION RETURN WITH THE STATE BECAUSE THEIR ASSETS ARE BELOW \$25,000.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 4
PART VII-A, LINE 10

NAME OF CONTRIBUTOR

JACK & SARAH MATASOSKY

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 5
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

SARAH J. MATASOSKY JACK D. MATASOSKY

THE JACK & SARAH MATASOSKY FOUNDATIONS FEIN 41-1973635 12/31/2010

360 COMMUNITIES 501 E HIGHWAY 13, SUITE 102 BURNSVILLE, MN 55337	250 00
ALL SAINTS CATHOLIC CHURCH 19795 HOLYOKE AVE LAKEVILLE, MN 55044	6,815 00
CHILD FUND INTERNATIONAL 2821 EMERYWOOD PKWY RICHMOND, VA 23261	150 00
CHURCH OF ST MICHAEL 16311 DULUTH AVE SE PRIOR LAKE, MN 55372	1,000 00
EVELYN SAYLOR FUND 28792 141ST AVE NEW PRAGUE, MN 55416	100 00
LAKEVILLE LIONS CLUB P O BOX 438 LAKEVILLE, MN 55044	52 00
LOS AMIGOS DE PADRE JUAN P O BOX 717 WEST FARGO, ND 58078	7,300 00
MALIN FUND 9333 IMBLER TR LAKEVILLE, MN 55044	500 00
MINNESOTA PUBLIC RADIO 45 EAST SEVENTH ST ST PAUL, MN 55101	360 00
MOST HOLY TRINITY CATHOLIC CHURCH 4017 UTICA AVE ST LOUIS PARK, MN 55416	100 00
PACK 267 BOY SCOUTS OF AMERICA NORTHSTAR COUNCIL 5300 GLENWOOD AVE MINNEAPOLIS, MN 55422	30 00
SALVATION ARMY 2445 PRIOR AVE N ROSEVILLE, MN 55113	250 00
SISTERS OF THE ORDER OF ST BENEDICT 104 CHAPEL LANE ST JOSEPH, MN 56374	500 00
SISTERS OF THE SACRED HEART OF JESUS 2205 PILOT KNOB RD MENDOTA HEIGHTS, MN 55120	750 00
ST JOHN THE BAPTIST CATHOLIC CHURCH 4625 WEST 125TH STREET SAVAGE, MN 55378	55 00
TOTAL	18,212 00

ALL DONATIONS WERE MADE DURING 2010 IN THE FORM OF CASH AND WERE FOR USE BY THE ORGANIZATIONS IN THEIR GENERAL FUND

THE JACK & SARAH MATASOSKY FOUNDATION AVERAGE OF MONTHLY CASH BALANCES 12/31/2010

JANUARY	3,427.25
FEBRUARY	2,928.41
MARCH	3,676.67
APRIL	3,284.07
MAY	3,331.05
JUNE	2,468.69
JULY	3,046.54
AUGUST	2,881.30
SEPTEMBER	3,884.74
OCTOBER	6,003.01
NOVEMBER	4,227.67
DECEMBER	5,266.35
TOTAL	44,425.75
AVERAGE	3,702.15