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Form 990-PF

Department of the Treasury

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052 2010

Internal Revenue Service For calendar year 2010, or tax year beginning and ending G Check all that apply: Initial return Initial return of a former public charity Final return Amended return Address change Name change Name of foundation A Employer identification number LONGVIEW FOUNDATION ATTN: JON CROW 41-1957581 Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number 601 CARLSON PKWY 800 952-835-2577 City or town, state, and ZIP code C If exemption application is pending, check here 55305 MINNETONKA MN1. Foreign organizations, check here Foreign organizations meeting the 85% test, check here and attach computation X Section 501(c)(3) exempt private foundation H Check type of organization: Section 4947(a)(1) nonexempt charitable trust Uther taxable private foundation If private foundation status was terminated X Cash I Fair market value of all assets at end of year | J | Accounting method: Accrual under section 507(b)(1)(A), check here Other (specify) (from Part II, col (c), line 16) If the foundation is in a 60-month termination 1,297,961. (Part I, column (d) must be on cash basis ▶\$ under section 507(b)(1)(B), check here Part I Analysis of Revenue and Expenses (a) Revenue and (d) Disbursements (b) Net investment (c) Adjusted net (The total of amounts in columns (b), (c), and (d) may not for charitable purposes (cash basis only) expenses per books income ıncome necessarily equal the amounts in column (a)) Contributions, gifts, grants, etc., received 150,756. N/A 2 Check I if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments 30,420 30,420 STATEMENT Dividends and interest from securities 5a Gross rents b Net rental income or (loss) 10.866. STATEMENT 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 346,683. 142,377 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain Income modifications 10a and allowance 2\$0-S b Less Cost of c Gross profit of (loss) JUN 1 4 2011 4,912. -184STATEMENT 11 Other Income 196,954 172,613 12 Total Add lines through_1.1 Compensation of officers operates matters, etc 0. Other employee-salaries and wages 15 Pension plans, employee benefits 16a Legal fees 3,950. STMT 4 0. 3,950. b Accounting fees c Other professional fees STMT 5 4,886. 4,886. 0. 17 Interest 9,050 211 STMT 6 0. 18 Taxes 19 Depreciation and depletion 20 Occupancy Travel, conferences, and meetings SCANNED JUN 2 0 2011 21 22 Printing and publications 1,013 906 107. 23 Other expenses STMT 7 24 Total operating and administrative 18,899 6,003. 4,057. expenses. Add lines 13 through 23 243,340 25 Contributions, gifts, grants paid 243,340. 26 Total expenses and disbursements. 262,239 6,003 247,397. Add lines 24 and 25 Subtract line 26 from line 12: -65,285 8 Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) 166,610 N/A c Adjusted net income (if negative, enter -0-)

For	m 99	O-PF (2010) LONGVIEW FOUNDATION ATTN: JON CROW			41-	1957581 Page 2
=				Beginning of year	End of	
LP	<u>art</u>	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing		310.	5,426.	
	ı	Savings and temporary cash investments		1,296,437.	185,100.	185,100.
		· · ·	9.	2,230,20,1	203,2001	
	•	Less, allowance for doubtful accounts		į	49.	49.
	4	Pledges receivable	-	_	12.	<u> </u>
	Ι΄	Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other				
	ľ	disqualified persons				
	7	Other notes and loans receivable	-			
	l	Less; allowance for doubtful accounts				
10	١.	Inventories for sale or use	-		· · ·	
Assets		Prepaid expenses and deferred charges				
Ass	l	Investments - U.S. and state government obligations	-			
	1	·	\vdash	0.	1,043,232.	1 005 700
		•	\vdash		1,043,232.	1,085,702.
	l .	Investments - corporate bonds	\vdash			
	111	Investments - land, buildings, and equipment basis				
	40	Less accumulated depreciation				
	l	Investments - mortgage loans	-	1 740		
	13	Investments - other STMT 9	-	1,742.	-603.	21,684.
	14	Land, buildings, and equipment; basis	_			
	١	Less accumulated depreciation				
	15	Other assets (describe)			
	16	Total assets (to be completed by all filers)	i	1,298,489.	1 233 204	1,297,961.
_	17	Accounts payable and accrued expenses		1,230,403.	1,233,204.	1,251,501.
	18	Grants payable				
(A	19	Deferred revenue				
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons				
ij	21	Mortgages and other notes payable	-			
Ľ	1	Other liabilities (describe	\cdot			
	22	Other habilities (describe	-/ -			
	22	Total liabilities (add lines 17 through 22)		0.	0.	
_	23	Foundations that follow SFAS 117. check here	1			
		and complete lines 24 through 26 and lines 30 and 31.	_			
S	24	Unrestricted				
ĕ	24		-			
or Fund Balances	25	Temporarily restricted	-			
P E	26	Permanently restricted Foundations that do not follow SFAS 117, check here	-ı ├-			
Ē		•	၂			
٥	0.7	and complete lines 27 through 31.			0	
ets	27	Capital stock, trust principal, or current funds	-	0.	0.	
Assets	28	Paid-in or capital surplus, or land, bldg., and equipment fund	. -		0.	
Net A	29	Retained earnings, accumulated income, endowment, or other funds	` -	1,298,489.	1,233,204.	
Ž	30	Total net assets or fund balances	-	1,298,489.	1,233,204.	
	21	Total liabilities and net assets/fund balances		1,298,489.	1,233,204.	
\equiv					1,455,404.	
<u> </u> P	art	Analysis of Changes in Net Assets or Fun	d Bai	ances		
1	Tota	net assets or fund balances at beginning of year - Part II, column (a).	, line 30			
	(mus	st agree with end-of-year figure reported on prior year's return)			1	1,298,489.
2	Ente	r amount from Part I, line 27a			2	-65,285.
3	Othe	r increases not included in line 2 (itemize)			3	0.
4	Add	lines 1, 2, and 3			4	1,233,204.
5	Decr	eases not included in line 2 (itemize)			5	0.
6	Tota	net assets or fund balances at end of year (line 4 minus line 5) - Part	II, colu	mn (b), line 30	6	1,233,204.

1,233,204. Form **990-PF** (2010)

12-07-10

41-1957581 Page 3

Part IV Capital Gains a	and Losses for Tax on I	nvestment	Income	_							
	ibe the kind(s) of property sold (e.grehouse; or common stock, 200 sh		•] · P -	low ac - Purch - Dona	iase '	;) Date a (mo., da	acquired ay, yr.)	(d) Date sold (mo., day, yr.)		
1a				<u> </u>		_					
b SEE ATTACHED	STATEMENTS			<u> </u>							
<u>c</u>		<u></u>		├							
<u>d</u>				├							
<u>e</u>	(f) Decreasion allowed	(a) Can		┸	-		/L\ C-				
(e) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis expense of sale					ain or (loss) (f) minus (
a		 			-		· · · · ·				
<u>b</u>		†		一十		_					
C		†	·								
d					-						
e 346,683.		<u>L</u>	204,30	6.					142,377.		
Complete only for assets showin	g gain in column (h) and owned by	the foundation	on 12/31/69					ol. (h) gaın			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69		cess of col. (1) col. (1), if any			col. (I	k), but n Losses	ot less thar (from col. (n -0-) or h)) 		
a											
<u>b</u>						<u> </u>					
_c		ļ									
_d									140 200		
<u>e</u>									142,377.		
2 Capital gain net income or (net ca	pital loss) $ \begin{cases} & \text{if gain, also enter} \\ & \text{if (loss), enter} \end{cases} $	er in Part I, line 0- in Part I, line	7 7	}	2				142,377.		
3 Net short-term capital gain or (los		ınd (6):		5							
If gain, also enter in Part I, line 8,	column (c).			}				37 / 3			
If (loss), enter -0- in Part I, line 8 Part V Qualification U	nder Section 4940(e) fo	r Reduced	Tax on Net	Inv	estm	ent Inco	me	N/A			
(For optional use by domestic private											
(For optional use by domestic private	i louridations subject to the section	4340(a) lax on	i net mvestment n	ICUINE	••)						
If section 4940(d)(2) applies, leave the	nis part blank.										
Was the foundation liable for the sect	tion 4942 tax on the distributable ar	mount of any ve	ear in the base pe	riod?					Yes X No		
If "Yes," the foundation does not qual			•								
	each column for each year; see inst			es.							
(a) Base period years	(b)			(c)		-		Distrib	(d) oution ratio		
Calendar year (or tax year beginnii			Net value of no	onchar					ided by col. (c))		
2009		39,622.				5,790.			.491516		
2008		51,108.			210,379.				1.193598		
2007		03,102.				274,554.			.739752		
2006		66,013.			262,918.		206,969.				.631425
2005	<u>_</u>	71,042.	<u>. </u>		20	0,909.	\vdash		.826414		
2 Total of line 1, column (d)							۱ , ا		3.882705		
3 Average distribution ratio for the	5-vear hase period - divide the total	l on line 2 hy 5	or by the number	r of vo	arc		2		3.002/03		
the foundation has been in exister		i oir iilie 2 by 5,	or by the number	OI yea	ais		3		.776541		
and regindation ride book in exists.	noo ii looo iilali o youro						٣		*//0541		
4 Enter the net value of noncharitati	le-use assets for 2010 from Part X	, line 5					4		1,209,347.		
Multiply line 4 by line 3		5		939,108.							
6 Enter 1% of net investment incon	ne (1% of Part I, line 27b)		6		1,666.						
7 Add lines 5 and 6							7		940,774.		
8 Enter qualifying distributions from	n Part XII, line 4						8		247,397.		
If line 8 is equal to or greater than See the Part VI instructions.	n line 7, check the box in Part VI, lin	e 1b, and comp	plete that part usir	ng a 19	% tax ı	rate.					

LONGVIEW FOUNDATION

Form 990-PF (2010) ATTN: JON CROW		<u>41-19</u>	<u>57581</u>		Page 4
Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e)	e), or 4	948 - se	e instru	ictio	ns)
1a Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.)				
Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)		l			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%	P	1		<u>3,3</u>	32.
of Part I, line 27b					
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	ノ				_
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	ļ	2			<u>0.</u>
3 Add lines 1 and 2		3		<u>3,3</u>	32.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4			0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	ļ	5		<u>3,3</u>	32.
6 Credits/Payments:					
	440.				
b Exempt foreign organizations - tax withheld at source 6b					
c Tax paid with application for extension of time to file (Form 8868)					
d Backup withholding erroneously withheld 6d					
7 Total credits and payments. Add lines 6a through 6d		7		4,4	40.
8 Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is attached		8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	▶	9			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	▶	10		1,1	08.
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax 1,108. Refun	ded 돈	11			0.
Part VII-A Statements Regarding Activities					
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or	ntervene	ın		Yes	_
any political campaign?			1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for defined by the contraction of the contra	,		_1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials p	oublished	d or		<u> </u>	
distributed by the foundation in connection with the activities.				ĺ	
c Did the foundation file Form 1120-POL for this year?			1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	_				
(1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$	<u> </u>				
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation	ion				
managers. ► \$ 0.					
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		X
If "Yes," attach a detailed description of the activities.					
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorp	oration, o	r			l
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		37/3	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A			
Was there a liquidation, termination, dissolution, or substantial contraction during the year?			5		X
If "Yes," attach the statement required by General Instruction T.					
Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					
 By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with 	464-4-	la			
remain in the governing instrument?	the state	iaw		٠,	
·			6	X	-
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "You " complete Part II and (a) and Part Y/			7	Х	├
If "Yes," complete Part II, col. (c), and Part XV 8a Enter the states to which the foundation reports or with which it is registered (see instructions)					-
MN			-		
			-	1	
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate	;)			v	
of each state as required by General Instruction G? If "No," attach explanation	\		8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV) for cale	noar			
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and address			9	W	X
bit any persons become substantial continuations during the lax year? If "Yes," attach a schedule listing their names and address	es		10	X	

Form **990-PF** (2010)

Pa	rt VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before			
	August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A			
14	The books are in care of ► MERISTEM Telephone no. ► 952 – 83	5-2	577	
	Located at ► 601 CARLSON PKWY #800, MINNETONKA, MN ZIP+4 ►55	<u> 305</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16	<u>. </u>	<u>X</u>
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of			
	the foreign country			
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required		I	
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):	1		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception Check "No"			
	If the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No			
	· · · · · · · · · · · · · · · · · · ·		1	
O	olf any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b	 	
_	Organizations relying on a current notice regarding disaster assistance check here			
Ü	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?			x
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	1c	-	
2	defined in section 4942(j)(3) or 4942(j)(5)):		ļ	
	a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning	Ì		ĺ
•	before 2010? Yes X No	ļ		
	If "Yes," list the years ▶ , , ,			
ŀ	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect		l	
-	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	2b		
(If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	>			
38	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time		1	
	during the year?		1	Ì
t	o If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after	1		1
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b		
4:	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Х
ı	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	<u> </u>	X
	En	m QQf)_PF	(2010)

		DATE II		
2 Compensation of five highest-paid employees (other than those inc	,	enter "NONE."		
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, othe allowances
NONE				
				·
		<u> </u>	_	
	-			
Total number of other employees paid over \$50,000			>	

' LONGVIEW FOUNDATION

LONGVIEW FOODMITON		
Form 990-PF (2010) ATTN: JON CROW	41-1	.957581 Page 7
Part VIII Information About Officers, Directors, Trustees, Found Paid Employees, and Contractors (continued)	ation Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter	er "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶ 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant stati		Expenses
number of organizations and other beneficiaries served, conferences convened, research papers pro	oduced, etc.	
1 <u>N/A</u>		
2		
	-	
3		
4		
<u> </u>		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year of	on lines 1 and 2.	Amount
1 N/A		
2		
All other program-related investments. See instructions		

Form **990-PF** (2010)

Total. Add lines 1 through 3

Page 8

P	art X Minimum Investment Return (All domestic foundations must complete this part Foreign four	ndation	s, see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	440,225.
b	Average of monthly cash balances	1b	440,225. 787,538.
C	Fair market value of all other assets	1c	
đ	Total (add lines 1a, b, and c)	1d	1,227,763.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,227,763.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,416.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,209,347.
6	Minimum investment return. Enter 5% of line 5	6	60,467.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and foreign organizations check here and do not complete this part.)	d certaii	
1	Minimum investment return from Part X, line 6	1	60,467.
2a	Tax on investment income for 2010 from Part VI, line 5 2a 3,332.		
b	Income tax for 2010. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	3,332.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	57,135.
4	Recoveries of amounts treated as qualifying distributions	4	1,600.
5	Add lines 3 and 4	5	58,735.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	58,735.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	-	
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	247,397. 0.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
þ	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	<u> 247,397.</u>
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	247,397.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of 4940(e) reduction of tax in those years.	qualifies	for the section

Form **990-PF** (2010)

Form 990-PF (2010)

ATTN: JON CROW

Part XIII Undistributed Income (see instructions)

	(a)	(b)	(c)	(d)
	Corpus	Years prior to 2009	2009	2010
1 Distributable amount for 2010 from Part XI, line 7				58,735.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:			=-:	
,,		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 160, 706.				
b From 2006				
c From 2007 196,856.				
d From 2008 240,637.				
e From 2009 174,771.				
f Total of lines 3a through e	929,185.	_		
4 Qualifying distributions for 2010 from				
Part XII, line 4: ► \$ 247,397.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2010 distributable amount				58,735.
e Remaining amount distributed out of corpus	188,662.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,117,847.	•		
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'		<u></u> _		
undistributed income for which a notice of				
deficiency has been issued, or on which the section 4942(a) tax has been previously				
assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2009. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2011				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3)	0.	· · · · · · · · · · · · · · · · · · ·		
8 Excess distributions carryover from 2005				
not applied on line 5 or line 7	160,706.			
9 Excess distributions carryover to 2011.				
Subtract lines 7 and 8 from line 6a	957,141.	<u> </u>		
10 Analysis of line 9:				
a Excess from 2006 156, 215.				
b Excess from 2007 196,856.				
c Excess from 2008 240,637.				
d Excess from 2009 174,771.				
e Excess from 2010 188,662.			1	
022591				Form 990-PF (2010)

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ELLA P CROSBY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here \(\bigcup \] If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

NO STANDARD FORM REQUIREMENT

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

023601 12-07-10

ATTN: JON CROW

41-1957581 Page 11

Part XV Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, show any relationship to any foundation manager or substantial contributor Recipient Foundation status of recipient Purpose of grant or contribution Amount Name and address (home or business) a Paid during the year N/A SEE PUBLIC 243,340. GENERAL OPERATING ATTACHED SCHEDULE CHARITY 243,340. ► 3a **b** Approved for future payment NONE 0. **▶** 3b Total

41-1957581 Page 12

Form 990-PF (2010)

ATTN: JON CROW

nter gross amounts unless otherwise indicated.	Unrelated I	ousiness income		y section 512, 513, or 514	(e)
1 Program service revenue:	(a) Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	Related or exempt function income
	Code		1 3320		
a					
b	l l				
			- 		
d					
e		· · · · · · · · · · · · · · · · · · ·			
g Fees and contracts from government agencies Membership dues and assessments					
Interest on savings and temporary cash			- 		
investments					
	· ·		14	30,420.	
Dividends and interest from securities			14	30,420.	
Net rental income or (loss) from real estate:					
a Debt-financed property			+ +		
b Not debt-financed property					
Net rental income or (loss) from personal					
property	-		1 4	104	· · · · · · · · · · · · · · · · · · ·
Other investment income			14	-184.	
Gain or (loss) from sales of assets other				10.066	
than inventory			18	10,866.	
Net income or (loss) from special events					
Gross profit or (loss) from sales of inventory			+		
Other revenue:				2 406	
a FEDERAL TAX REFUND			01	3,496. 1,600.	
b GRANTS REFUNDED			01	1,600.	
C					
d					
e			++	16 100	
Subtotal. Add columns (b), (d), and (e)		0).	46,198.	
3 Total Add line 12, columns (b), (d), and (e)				13	46,19
See worksheet in line 13 instructions to verify calculation	ns.)				
Part XVI-B Relationship of Activit	ies to the Accor	mplishment of I	Exempt P	urposes	
ine No. Explain below how each activity for whice the foundation's exempt purposes (other				d importantly to the accomp	olishment of
	,,,	, , , , , , , , , , , , , , , , , , , ,			
					
-					
-					
	· · · · · · · · · · · · · · · · · · ·				
					
· · · · · ·					
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_					
					
					

Dod VIII		OON CKOM	, T	17	15.1.1	41~133			ge 13
Part XVII	Information Re		sters 10 a	and Transactions a	na Relationsi	lips With Noncha	iritable	1	
1 Did the or			of the followin	g with any other organizatio	in described in section		T T	Yes	No
				7, relating to political organi		311 30 1(0) 01	1 }	. 03	-110
	from the reporting found				izations.		1 1		
(1) Cash	, •		old dyollipt or	gumzation of.			1a(1)		X.
(2) Othe							1a(2)		X
b Other tran						•	14(2)	-1	
	s of assets to a noncharita	hla ovamnt organizat	linn				15/1		Y
, ,	hases of assets from a no	· -					1b(1)		$\frac{x}{x}$
			n yanızanını				1b(2)		
	al of facilities, equipment,						1b(3)		<u>X</u>
	nbursement arrangements						1b(4)		<u>X</u>
• •	ns or loan guarantees						1b(5)		<u>X</u>
	ormance of services or me	·	•				1b(6)		<u>X</u> _
_	of facilities, equipment, ma		· •	• •			1c		<u>X</u>
				dule. Column (b) should alv	=	·		ets,	
				ed less than fair market valu	e in any transaction	or snaring arrangement,	snow in		
	d) the value of the goods,				141 -				
(a) Line no	(b) Amount involved	(c) Name of		e exempt organization	(0) Description	of transfers, transactions, and	sharing arra	angeme	nts
			N/A						
			_						
	· · · · -						-		
				<u> </u>					
2a Is the fou	indation directly or indirec	tly affiliated with, or i	related to, one	or more tax-exempt organiz	zations described				
ın sectior	n 501(c) of the Code (othe	r than section 501(c))(3)) or in sect	tion 527?		[Yes	X] No
b If "Yes," o	complete the following sch	edule.							
	(a) Name of org	janization		(b) Type of organization		(c) Description of relations	ship		
	N/A				_				
								-	
				ing accompanying schedules and			elief, it is tru	е, согге	ct,
Sign and	complete Declaration of prepa	arer (other than laxpayer	or fiduciary) is b	ased on all information of which i	preparer has any knowle	<u> </u>			
Here	15/14.	Ceop	1 2	6-es / 6/15	14	Instee			
▶	Signature of officer or tri	ustee	1,	Date	—	itle			
	Print/Type preparer's na	ame	Preparer's	ignature A	Date	Check If PTIN			
			1 X	- Bul		self- employed			
Paid	JOHN BURKE	, CPA	JOHN B	URKE, CPA	06/06/11		00667	43	
Preparer				W KRAUSE, LL		Firm's EIN ►		, ,	
Use Only			· 11(C11)	Kidioon, nn	-	I IIII 3 LIII 🕨			
-	Firm's address ▶ 22	5 S 6 T P	ST. ST	E. 2300		 	-		
		NNEAPOLIS				Phone no. (612	<u>8)</u> 876	_ 1 =	00
		TATALLE OUT		TI HOHE HO. VOLZ	1010	- 4)	<u> </u>		

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Employer identification number

LONGVIEW FOUNDATION ATTN: JON CROW 41-1957581 Organization type (check one) Filers of: Section: 501(c)(Form 990 or 990-EZ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization Form 990-PF X 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions. **General Rule** For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II Special Rules For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II. For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for reliqious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF),

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

but it must answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify

that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Employer identification number

Page 1_of 1 of Part I

Name of organization

LONGVIEW FOUNDATION ATTN: JON CROW

41-1957581

	0 021 021011		
Part I	Contributors (see instructions)		
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ELLA CROSBY 601 CARLSON PARKWAY #800 MINNETONKA, MN 55305	\$140,447.	Person Payroll Noncash X (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
2	SOUTHWAYS FOUNDATION 601 CARLSON PARKWAY #800 MINNETONKA, MN 55305	\$10,309.	Person X Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Oncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)

LONGVIEW FOUNDATION

ATTN: JON CROW

41-1957581

Part II	Noncash Propert	ty (see instructions)
---------	-----------------	-----------------------

Part II No	oncash Property (see instructions)		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1 4,	557 SHARES OF WELLS FARGO & CO STO	CK —	
		\$140,447.	12/21/10
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. irom	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_ _			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
453 12-23-10		\$	90, 990-EZ, or 990-PF) (20

Sahadula Di Mass	,		2
Name of orga	m 990, 990-EZ, or 990-PF) (2010)		Page of of Pau Employer identification number
LONGVI	EW FOUNDATION		
	JON CROW		41-1957581
Part III	Exclusively religious, charitable, etc., in more than \$1,000 for the year. Complete Part III, enter the total of exclusively religio \$1,000 or less for the year. (Enter this info	e columns (a) through (e) and the ous, charitable, etc., contributions	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
		(e) Transfer of gift	t
	Transferee's name, address, ar	nd ZIP + 4	Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<u> </u>	(e) Transfer of gift	t
	Transferee's name, address, ar	nd ZIP + 4	Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
		(e) Transfer of gif	t
-	Transferee's name, address, ar	nd ZIP + 4	Relationship of transferor to transferee
			· · · · · · · · · · · · · · · · · · ·
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-		(e) Transfer of gif	ft .
	Transferee's name, address, a	nd ZIP + 4	Relationship of transferor to transferee

ATTN: JON CROW 41-1957581 PAGE Part IV | Capital Gains and Losses for Tax on Investment Income (b) How acquired (c) Date acquired (a) List and describe the kind(s) of property sold, e.g., real estate, (d) Date sold (mo., day, yr.) 2-story brick warehouse; or common stock, 200 shs. MLC Co. (mo., day, yr.) D - Donation 10/29/10 1a 782.779 SH ASTON/RIVER ROAD DIVIDEND P b 476.190 SH EPOCH GLOBAL EQUITY SH YIELD P 10/29/10 c 169.996 SH HARDING LOEVNER GL EQ P 04/20/1010/29/10 P 04/20/1010/29/10 d 130 SH ISHARES S&P 100 INDEX P e 437.227 SH IVA INTL FD CL I 04/20/1010/29/10 f 411.523 SH KALMAR SM CAP GRTH FD P 10/29/10 g 455.581 SH PIMCO COMMODITY REAL RETURN 538.6 SH P P 04/20/1010/29/10 h 538.6 SH PIMCO EMRG LOCAL BD FD P 10/29/10 4057.71 SH PIMCO TOTAL RETURN P 06/03/10 2480.753 SH PIMCO TOTAL RETURN P 10/29/10 k 4277.567 SH VANGUARD SHORT-TERM BD INDEX P 06/03/10 10/29/10 1117.318 SH VANGUARD SHORT-TERM BD INDEX P m 4557 SH WELLS FARGO & CO D 07/19/8812/22/10 n 361.991 SH WESTCORE SM CAP VAL FD P 04/20/1010/29/10 P o 1083.032 SH WESTWOOD INCOME OPP 10/29/10 (g) Cost or other basis (f) Depreciation allowed (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) 109. 7,967. 7,858. а 6,971. 6,685. 286. b 3,973. 3,862. 111. C -242.6,938. 7,180. d 409. 6,562. 6,971. е 6,000. 5,695. 305. 3,973. 3,663. 310. 9 5,973. 5,691. 282. h -60. 44,950. 45,010. ı 333. 28,950. 27,617. 107. 44,950. 44,843. k 11,950. 11,737. 213. 140,800. 8,936. 131,864. m $3,97\overline{3}$. 4,038. -65<u>.</u> n 11,950. 11,318. 632. 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), (j) Adjusted basis (k) Excess of col. (i) (i) F.M.V. as of 12/31/69 but not less than "-0-") as of 12/31/69 over col. (j), if any 109. 286. b 111. -242. d 409. 305. 310. 282. h -60. 1,333. 107. k 213. 1 131,864. m -65. п 632. 0 { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }

2 Capital gain net income or (net capital loss)

If (loss), enter "-0-" in Part I, line 8

If gain, also enter in Part I, line 8, column (c).

Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

2

Part IV | Capital Gains and Losses for Tax on Investment Income (b) How acquired P - Purchase D - Donation (c) Date acquired (mo., day, yr.) (a) List and describe the kind(s) of property sold, e.g., real estate, (d) Date sold (mo., day, yr) 2-story brick warehouse; or common stock, 200 shs. MLC Co. 1a SMC BROADWAY PARTNERS P b SMC BROADWAY PARTNERS SECTION 1231 GAIN P c SMC VENTURE FUND 1982 P d SECURITIES LITIGATION PROCEEDS P e SMC LG CAP PARTNERSHIP P 01/25/10 1 SMC <u>VENTURE FUND 1982 - LOSS ON DISPOSAL</u> P g CAPITAL GAINS DIVIDENDS h 1 m n 0 (f) Depreciation allowed (g) Cost or other basis (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) 2,788. 2,788. 246. 246. b 1,376. 1,376. C 49. d 49. 702. 702. е 3,611. -3,611. 5,233 5,233. g h k m n 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col. (h))
Gains (excess of col. (h) gain over col. (k), (j) Adjusted basis (k) Excess of col. (i) (i) F.M.V. as of 12/31/69 but not less than "-0-") as of 12/31/69 over col. (j), if any 2,788. 246. b 1,376. 49. d 702. е -3,611. f 5,233. g h m n 0 If gain, also enter in Part I, line 7 { If (loss), enter "-0-" in Part I, line 7 } 2 Capital gain net income or (net capital loss) 142,377. 2 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8

N/A

FORM 990)-PF G	AIN OR (LOSS) F	ROM SALE	OF A	ASSETS	ST	ATEMENT 1
DESCRIPT	(A) TION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLE
782.779	SH ASTON/RIVER	ROAD DIVIDEND		PUI	RCHASED	<u> </u>	10/29/10
	(B) GROSS	(C) COST OR		OF	(E)		(F)
_	SALES PRICE	OTHER BASIS	SALE		DEPRE	GAI	N OR LOSS
	7,967.	7,858.		0.		0.	109.
DESCRIP:	(A) FION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLI
476.190	SH EPOCH GLOBAL	— , EQUITY SH YIEL	D	PUI	RCHASED		10/29/10
	(B) GROSS	(C) COST OR	(D) EXPENSE	ΟF	(E)		(F)
	SALES PRICE	OTHER BASIS	SALE	OF	DEPRE	C. GAI	N OR LOSS
_	6,971.	6,685.		0.		0.	286.
DESCRIP'	(A) FION OF PROPERTY	•			MANNER CQUIRED	DATE ACQUIREI	DATE SOLI
169.996	SH HARDING LOEV	— NER GL EQ		PU	RCHASED	04/20/10	10/29/10
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
	SALES PRICE	OTHER BASIS	SALE		DEPRE	C. GAI	N OR LOSS
_	3,973.	3,862.		0.		0.	111

DESCRIP	(A) TION OF	PROPERTY				MANNER CQUIRED			DATE SOLD
130 SH	SHARES	S&P 100	INDEX		PUI	RCHASED	04/2	0/10	10/29/10
	GRO	B) OSS	(C) COST OR		OF	(E)			(F)
-	SALES 	PRICE	OTHER BASIS	SALE		DEPRE		GAIN	OR LOSS
		6,938.	7,180.		0.		0.		-242.
DESCRIP	(A) TION OF	PROPERTY				MANNER CQUIRED			DATE SOLD
437.227	SH IVA	INTL FD	Cr i		PUI	RCHASED	04/2	0/10	10/29/10
	GRO	B) OSS	(C) COST OR		OF	(E)			(F)
-	SALES	PRICE	OTHER BASIS	SALE		DEPRE	C.	GAIN	OR LOSS
		6,971.	6,562.		0.		0.		409.
DESCRIP	(A) TION OF	PROPERTY	?			MANNER CQUIRED		TE IRED	DATE SOLD
411.523	SH KALI	MAR SM CA	AP GRTH FD		PU	RCHASED	_		10/29/10
	GR	B) OSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
-	SALES	PRICE	OTHER BASIS	SALE		DEPRE	c.	GAIN	OR LOSS
		6,000.	5,695.		0.		0.		305.
DESCRIP	(A) TION OF	PROPERTY	<i>t</i>			MANNER CQUIRED		TE UIRED	DATE SOLD
		CO COMMOI LOCAL BD	DITY REAL RETURN FD	538.6	PU	RCHASED	04/2	0/10	10/29/10
	GR	B) OSS	(C) COST OR	(D) EXPENSE	OF	(E)	_	-	(F)
	SALES	PRICE	OTHER BASIS	SALE		DEPRE	c.	GAIN	OR LOSS
		3,973.	3,663.		0.		0.		310.

DESCRIPT	(A) ION OF PROPERTY				IANNER CQUIRED	DA ACQU	TE IRED	DATE SO	LD
538.6 SH	PIMCO EMRG LOC	- AL BD FD		PUF	RCHASED			10/29/	10
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.	GAIN	(F)	
	5,973.	5,691.		0.		0.		28	2.
DESCRIPT	(A) ION OF PROPERTY				MANNER CQUIRED	DA ACQU	TE IRED	DATE SO	LD
4057.71	SH PIMCO TOTAL	 RETUR N		PUI	RCHASED			06/03/	10
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.	GAIN	(F) OR LOSS	<u> </u>
_	44,950.	45,010.		0.		0.		-6	0.
DESCRIPT	(A) ION OF PROPERTY				MANNER CQUIRED		TE VIRED	DATE SO	LD
2480.753	SH PIMCO TOTAL	RETURN		PUI	RCHASED			10/29/	10
	(B)	(C)	(D)	0.77	(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS	;
	28,950.	27,617.		0.		0.		1,33	3.
DESCRIPT	(A) ION OF PROPERTY			-	MANNER CQUIRED		TE JIRED	DATE SO)LD
4277.567	SH VANGUARD SH	 ORT-TERM BD INI	EX	PU	RCHASED			06/03/	10
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
	SALES PRICE	OTHER BASIS	SALE	<u></u>	DEPRE	C	GAI	N OR LOSS	;
_	44,950.	44,843.		0.		0.		10	7.

DESCRIP'	(A) TION OF PROPERTY				IANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
1117.31	8 SH VANGUARD SH	— ORT-TERM BD IND	EX	PUF	CHASED			10/29/10
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
	SALES PRICE	OTHER BASIS	SALE		DEPRE	C.	GAIN	OR LOSS
	11,950.	11,737.		0.	_	0.	<u>_</u> .	213.
DESCRIP'	(A) TION OF PROPERTY				MANNER CQUIRED		TE IRED	DATE SOLD
4557 SH	WELLS FARGO & C	20		DC	NATED	07/1	9/88	12/22/10
	(B) GROSS	(C) VALUE AT	(D) EXPENSE	OF	(E)			(F)
_	SALES PRICE	TIME OF ACQ.	SALE		DEPRE	c.	GAIN	OR LOSS
	140,800.	140,447.		0.		0.		353.
DESCRIP	(A) TION OF PROPERTY	•			MANNER CQUIRED		TE VIRED	DATE SOLD
361.991	SH WESTCORE SM	CAP VAL FD		PUI	RCHASED	04/2	0/10	10/29/10
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
	SALES PRICE	OTHER BASIS	SALE	01	DEPRE	C.	GAIN	OR LOSS
	3,973.	4,038.		0.		0.		-65.
DESCRIP	(A) TION OF PROPERTY	?		_	MANNER CQUIRED		TE JIRED	DATE SOLE
1083.03	2 SH WESTWOOD IN	COME OPP		PUI	RCHASED			10/29/10
	(B) GROSS	(C) COST OR	(D) EXPENSE	ΟF	(E)			(F)
	SALES PRICE	OTHER BASIS	SALE	<u> </u>	DEPRE	c.	GAIN	OR LOSS
	11,950.	11,318.		0.		0.		632.

(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE	SOLD
SMC BROADWAY PARTNERS			PUR	CHASED				
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.	GAIN	(F) IOR L	oss
2,788.	0.		0.		0.		2	,788.
(A) DESCRIPTION OF PROPERTY	_			ANNER QUIRED	DA ACQU	TE IRED	DATE	SOLD
SMC BROADWAY PARTNERS -	SECTION 1231 G	GAIN	PUR	CHASED				
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.	GAIN	(F) IORL	oss
246.	0.		0.		0.			246.
(A) DESCRIPTION OF PROPERTY				IANNER CQUIRED		TE IRED	DATE	SOLD
SMC VENTURE FUND 1982			PUR	CHASED				
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.	GAIN	(F) NORL	oss
1,376.	0.		0.		0.			,376.
(A) DESCRIPTION OF PROPERTY				IANNER CQUIRED		TE JIRED	DATE	SOLD
SECURITIES LITIGATION P	ROCEEDS		PUF	RCHASED				
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.	GAIN	(F) N OR L	oss
49.	0.		0.		0.			49.

(A) DESCRIPTION OF PROPERTY			MANNE ACQUIR		TE TIRED DATE SOLD
SMC LG CAP PARTNERSHIP			PURCHAS	ED	01/25/10
(B) GROSS SALES PRICE ((C) COST OR OTHER BASIS	(D) EXPENSE (SALE		(E)	(F) GAIN OR LOSS
702.	0.		0.	0.	702.
(A) DESCRIPTION OF PROPERTY SMC VENTURE FUND 1982 - I	OSS ON DISPOS	SAT.	MANNE ACQUIF 	RED ACQU	TE IRED DATE SOLD
(B) GROSS	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E)	(F) GAIN OR LOSS
0.	3,611.		0.	0.	-3,611.
CAPITAL GAINS DIVIDENDS E	ROM PART IV				5,233.
TOTAL TO FORM 990-PF, PAR	RT I, LINE 6A				10,866.
FORM 990-PF DIVI	IDENDS AND INT	EREST FRO	M SECURI	TIES	STATEMENT 2
SOURCE	GRO	OSS AMOUNT		AL GAINS	COLUMN (A) AMOUNT
CHARLES SCHWAB CHARLES SCHWAB PARTNERSHIP PASSTHROUGH		30,419 5,233 1	•	0. 5,233. 0.	0.
TOTAL TO FM 990-PF, PART	I, LN 4	35,653	•	5,233.	30,420.

FORM 990-PF	OTHER I	NCOME		STATEMENT 3	
DESCRIPTION	:	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
PASSTHROUGH LOSS FEDERAL TAX REFUND GRANTS REFUNDED	_	-184. 3,496. 1,600.	-184. 0. 0.		
TOTAL TO FORM 990-PF, PART I,	LINE 11	4,912.	-184.		
FORM 990-PF	ACCOUNTI	NG FEES		STATEMENT 4	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	3,950.	0	•	3,950.	
TO FORM 990-PF, PG 1, LN 16B	3,950.	0	•	3,950.	
FORM 990-PF C	THER PROFES	SIONAL FEES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT	4,886.	4,886	•	0.	
TO FORM 990-PF, PG 1, LN 16C	4,886.	4,886		0.	
FORM 990-PF	TAX	ES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME			
FEDERAL TAXES FOREIGN TAX PAID	8,839. 211.			0.	
TO FORM 990-PF, PG 1, LN 18	9,050.	211	•	0.	
TO FORM 990-PF, PG 1, LN 18 =	9,050.	211	•		

FORM 990-PF	OTHER E	XPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVE MENT INC		(C) ADJUSTED NET INCOM	-	
PASSTHROUGH ENTITIES BANK SERVICE CHARGES CHECK REORDER EXPENSE	828. 78. 107.		828. 78. 0.		10	0. 0. 07.
TO FORM 990-PF, PG 1, LN 23	1,013.		906.		1()7.
FORM 990-PF	CORPORAT	E STOCK			STATEMENT	8
DESCRIPTION			BOC	K VALUE	FAIR MARKE	r
				W ANDOR	VALUE	
CHARLES SCHWAB HOLDINGS		-		,043,232.	1,085,70	02.
CHARLES SCHWAB HOLDINGS TOTAL TO FORM 990-PF, PART II	, LINE 10B		1			
	OTHER INV	ESTMENTS	1	,043,232.	1,085,70	
TOTAL TO FORM 990-PF, PART II	OTHER INV	ESTMENTS LUATION ETHOD	1	,043,232.	1,085,70	9
TOTAL TO FORM 990-PF, PART II FORM 990-PF	OTHER INV	LUATION	1	.,043,232.	1,085,70 1,085,70 STATEMENT FAIR MARKE	9

	LIST OF OFFICERS, DI AND FOUNDATION MANAGE		STAT	EMENT 10
NAME AND ADDRESS	TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ELLA P CROSBY 601 CARLSON PARKWAY #800 MINNETONKA, MN 55305	PRESIDENT 0.00	0.	0.	0.
THOMAS M CROSBY, JR 601 CARLSON PARKWAY #800 MINNETONKA, MN 55305	VICE PRESIDENT 0.00	0.	0.	0.
LUCY C MITCHELL 601 CARLSON PARKWAY #800 MINNETONKA, MN 55305	VICE PRESIDENT 0.00	0.	0.	0.
CAROL FETZER 601 CARLSON PARKWAY #800 MINNETONKA, MN 55305	SECRETARY 0.00	0.	0.	0.
DAVID P CROSBY 601 CARLSON PARKWAY #800 MINNETONKA, MN 55305	TREASURER 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAG	EE 6, PART VIII	0.	0.	0.

, 10:00 ÅM 04/28/11 Cash Basis

Name	Original Amount
Abbott Northwestern Hospital Foundation	500 00
Admission Possible	500 00
American Heart Association	40 00
American Institute of Cancer Research	100 00
American Lung Association	25 00
American Red Cross	250 00
Art in Bloom	500 00
Barron Area Education Foundation	2,000 00
Big Sky Empowerment Project	2,000 00
Blake School, The	1,000 00
Blake School, The	50,000 00
Blake School, The	500 00
Blake School, The	500 00
Blinded Veterans Association	50 00
Boca Grande Health Clinic	100 00
CARE	100 00
Children's Cancer Research	15 00
Children's Theatre Company, The	200 00
Children's Theatre Company, The	400 00
Children's Theatre Company, The	500 00
Colonial Williamsburg Fund	100 00
Courage Center	500 00
Crosby Fund for Haitian Education, The	250 00
Crosby Fund for Haitian Education, The	2,000 00
Disabled Veterans National Foundation	25 00
Doctors Without Borders	100 00
Dunwoody College of Technology	250 00
Dunwoody College of Technology	3,000 00
Easter Seals	15 00
Easter Seals	50 00
Episcopal Group Homes	250 00
Evan Guillaume Memorial Fund	1,000 00
Family & Children's Services	500 00
Foxcroft School	1,000 00
Friends of Gunston Hall	100 00
Friends of Sulgrave Manor	100 00
Friends of the Boundary Waters Wilderness	250 00
Friends of the Dumbarton House NSCDA	50 00
Fnends of the Institute	100 00
Friends of the Mississippi River	1,000 00
George Peabody Elementary	1,000 00
Gillette Children's Specialty Healthcare	250 00

10:00 AM 04/28/11 Cash Basis

Greater Minneapolis Crisis Nursery	500 00
Greater Twin Cities United Way	30,000 00
Groves Academy Annual Fund	250 00
Guthne Theatre Foundation	1,000 00
Hammer	100 00
History Theatre	50 00
Hope Unlimited for Children	200 00
Hopewell	100 00
Inner City Tennis Foundation	250 00
Interfaith Outreach & Community Partners	4,500 00
Interfaith Outreach & Community Partners	2,000 00
International Children's Fund	50 00
International Resuce Committee	100 00
Jungle Theater, The	250 00
Lake Minnetonka Garden Club	200 00
MacPhail Center for Music	500 00
MacPhail Center for Music	1,000 00
MADD	50 00
March of Dimes	50 00
Marine Toys for Tots Foundation	100 00
Meals on Wheels	100 00
Metro Meals on Wheels	100 00
Milkweed Editions	250 00
Millbrook School	500 00
Minneapolis College of Art & Design	750 00
Minneapolis Institute of Arts	0 00
Minneapolis Institute of Arts	5,000 00
Minneapolis Institute of Arts	250 00
Minnesota Historical Society	2,000 00
Minnesota Historical Society	2,500 00
Minnesota Historical Society	1,000 00
Minnesota Land Trust	100 00
Minnesota Landscape Arboretum	2,000 00
Minnesota Landscape Arboretum	25,000 00
Minnesota Landscape Arboretum	1,000 00
Minnesota Opera	2,000 00
Minnesota Orchestra	3,000 00
Minnesota Orchestra	3,000 00
Minnesota Public Radio	1,500 00
Minnesota State Horticultural Society	100 00
Mınnesota Teen Challenge	250 00
Minnesota Zoo Foundation	1,000 00
Minnesota Zoo Foundation	50 00
Minnetonka Center for the Arts	100 00
Minnetonka Center for the Arts	500 00
Minnetonka Center for the Arts	500 00

10:00 AM 04/28/11 Cash Basis

Minnetonka Center for the Arts	150 00
Mississippi River Fund	50 00
Missoula Family YMCA	500 00
Museum of Lake Minnetonka	100 00
National Parks Conservation Assn	25 00
National Trust for Historic Preservation	50 00
Nature Conservancy of Minnesota	500 00
Nature Conservancy of Minnesota	500 00
•	
Nature Conservancy of Minnesota	1,000 00
Olivet Congregational Church	2,000 00
Open Arms of Minnesota	250 00
Ordway Center for the Performing Arts	500 00
PETA	25 00
Parks & Trails Council of Minnesota	500 00
Parks & Trails Council of Minnesota	3,000 00
Pathfinder International	500 00
Penumbra Theatre	500 00
People Serving People	500 00
Pillsbury United Communities	1,000 00
Pillsbury United Communities	1,000 00
Planned Parenthood of MN/SD	500 00
Project for Pride in Living	500 00
Project HOPE	50 00
Quetico Superior Foundation	500 00
Rossia, Inc	1,000 00
Rossia, Inc	1,000 00
Salisbury School	1,000 00
Salvation Army, The	300 00
Science Musuem of Minnesota	750 00
Second Harvest Heartland	50 00
Sharing & Caring Hands	500 00
Sierra Club	50 00
Sister Kenny Foundation	250 00
Smile Train, The	50 00
Smithsonian Institution	250 00
Society for Prevention Cruelty to Animals	50 00
Soldier's Angels	100 00
Southside Family School	250 00
Special Olympics	100 00
St David's Ctr for Child & Family Dvlpmt	500 00
St Stephen's Human Services	1,500 00
Stage Theatre Company	50 00
Street Yoga	500 00
· ·	
Sunny Hollow Montesson	1,000 00
Sunny Hollow Montesson	1,000 00

10:00 AM 04/28/11 Cash Basis

The Wilderness Society	100 00
The Wilderness Society	100 00
Trust for Public Land	250 00
Trust for Public Land - Oregon	1,050 00
Tubman Family Alliance	50 00
Tubman Family Alliance	1,000 00
Twin Cities Habitat for Humanity	1,000 00
Twin Cities Public Television	3,000 00
UNICEF	500 00
Union Gospel Mission	150 00
Union of Concerned Scientists	500 00
University of Minnesota Foundation	100 00
University of Minnesota Foundation	10,000 00
US Olympic Committee	50 00
US Olympic Committee	20 00
Vassar College	2,000 00
Vassar College	7,500 00
Walker Art Center	2,000 00
Walker Art Center	3,000 00
Washburn Center for Children	1,200 00
Wayzata Fire Relief Association	100 00
Wayzata Historical Society at the Depot	250 00
Weisman Art Museum	100 00
Western Hennepin County Pioneers Assn	250 00
Westminster Presbyterian Church	18,000 00
Westminster Presbyterian Church	1,000 00
Westminster Town Hall Forum	200 00
World Emergency Relief	150 00
YWCA	300 00
TOTAL	243,340.00