Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Name of foundation: STASSEN FAMILY FOUNDATION

A Employer identification number: 41-1924702

Number and street (or P O box number if mail is not delivered to street address): 5000 FRANCE AVE. S. Room/suite: 43

B Telephone number: 952-927-5167

City or town, state, and ZIP code: EDINA, MN 55410

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 832,015.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	36,651.	36,448.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-2,270.			
	b Gross sales price for all assets on line 6a 397,500.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total Add lines 1 through 11	34,381.	36,448.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	2,200.	0.		2,200.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	181.	156.		25.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	4,472.	4,472.		0.
	24 Total operating and administrative expenses Add lines 13 through 23	6,853.	4,628.		2,225.
	25 Contributions, gifts, grants paid	37,000.			37,000.
	26 Total expenses and disbursements Add lines 24 and 25	43,853.	4,628.		39,225.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-9,472.			
	b Net investment income (if negative, enter -0-)		31,820.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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12-07-10 LHA For Paperwork Reduction Act Notice, see the instructions.

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	55,102.	40,336.	40,336.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	321,802.	322,689.	377,403.
	c Investments - corporate bonds STMT 6	398,975.	403,382.	414,276.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	775,879.	766,407.	832,015.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	775,879.	766,407.	
	30 **Total net assets or fund balances**	775,879.	766,407.	
	31 **Total liabilities and net assets/fund balances**	775,879.	766,407.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	775,879.
2	Enter amount from Part I, line 27a	2	-9,472.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	766,407.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	766,407.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CLASS ACTION SETTLEMENTS	P	05/01/08	12/31/10
b	CHARLES SCHWAB - SEE ATTACHED CG-1	P	07/21/09	12/31/10
c	CHARLES SCHWAB - SEE ATTACHED CG-1	P	05/08/07	12/31/10
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	43.			43.
b	124,576.		121,944.	2,632.
c	269,766.		277,826.	-8,060.
d	3,115.			3,115.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				43.
b				2,632.
c				-8,060.
d				3,115.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 -2,270.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	31,925.	948,903.	.033644
2008	43,025.	884,903.	.048621
2007	60,069.	1,062,335.	.056544
2006	55,189.	1,015,427.	.054351
2005	36,674.	964,273.	.038033

2	Total of line 1, column (d)	2	.231193
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046239
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	807,838.
5	Multiply line 4 by line 3	5	37,354.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	318.
7	Add lines 5 and 6	7	37,672.
8	Enter qualifying distributions from Part XII, line 4	8	39,225.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	318.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	318.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-	5	318.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 117.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	117.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	201.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KATHLEEN F. STASSEN Telephone no. ▶952-927-5167

Located at ▶5000 FRANCE AVE S. APT. 43, EDINA, MN ZIP+4 ▶55410

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID W. STASSEN 5000 FRANCE AV S APT 43 EDINA, MN 55436	PRESIDENT 0.00	0.	0.	0.
KATHLEEN F. STASSEN 5000 FRANCE AV S APT 43 EDINA, MN 55436	VICE PRESIDENT 0.00	0.	0.	0.
ZACHARY W. STASSEN 5000 FRANCE AV S APT 43 EDINA, MN 55436	VICE PRESIDENT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	745,729.
b	Average of monthly cash balances	1b	74,411.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	820,140.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	820,140.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,302.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	807,838.
6	**Minimum investment return.** Enter 5% of line 5	6	40,392.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	40,392.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 318.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	318.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	40,074.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	40,074.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	40,074.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	39,225.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	39,225.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	318.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	38,907.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				40,074.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007 5,307.				
d From 2008				
e From 2009				
f Total of lines 3a through e	5,307.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 39,225.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				39,225.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	849.			849.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,458.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	4,458.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007 4,458.				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

DAVID W. STASSEN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 7				
Total			▶ 3a	37,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	36,651.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-2,270.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		34,381.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 34,381.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

023621 12-07-10

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date | PRESIDENT Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEAN E. WICKS, CPA	JEAN E. WICKS, CP	05/10/11		

Firm's name ▶ BAKER TILLY VIRCHOW KRAUSE, LLP — Firm's EIN ▶

Firm's address ▶ 225 S. 6TH ST. STE. 2300 MINNEAPOLIS, MN 55402 — Phone no. (612)876-4500

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INTEREST AND DIVIDENDS	39,563.	3,115.	36,448.
SCHWAB - NONTAXABLE DIVDENDS	203.	0.	203.
TOTAL TO FM 990-PF, PART I, LN 4	39,766.	3,115.	36,651.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,200.	0.		2,200.
TO FORM 990-PF, PG 1, LN 16B	2,200.	0.		2,200.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	156.	156.		0.
MN STATE FEE	25.	0.		25.
TO FORM 990-PF, PG 1, LN 18	181.	156.		25.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	4,472.	4,472.		0.
TO FORM 990-PF, PG 1, LN 23	4,472.	4,472.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERISTEM - COMMON STOCK	322,689.	377,403.
TOTAL TO FORM 990-PF, PART II, LINE 10B	322,689.	377,403.

FORM 990-PF	CORPORATE BONDS	STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERISTEM - CORPORATE BONDS	403,382.	414,276.
TOTAL TO FORM 990-PF, PART II, LINE 10C	403,382.	414,276.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
WOUNDED WARRIOR PROJECT 16002 VALLEY DRIVE NW ANDOVER, MN 55304	N/A FUNDS FOR OPERATION	EXEMPT	4,000.
ANGEL FOUNDATION 708 SOUTH THIRD STREET, SUITE 105E MINNEAPOLIS, MN 55415	N/A FUNDS FOR OPERATION	EXEMPT	5,000.
GREATER MPLS CRISIS NURSERY 5400 GLENWOOD AVE GOLDEN VALLEY, MN 55422	N/A FUNDS FOR OPERATION	EXEMPT	5,000.
JEREMIAH PROJECT 932 CONCORDIA AVE ST. PAUL, MN 55104	N/A FUNDS FOR OPERATION	EXEMPT	5,000.
MAYO FOUNDATION 200 FIRST ST SW ROCHESTER, MN 55905	N/A FUNDS FOR OPERATION	EXEMPT	4,000.
PACER 8161 NORMANDALE BLVD MINNEAPOLIS, MN 55437	N/A FUNDS FOR OPERATION	EXEMPT	4,000.
RONALD MCDONALD HOUSE 818 FULTON ST SE MINNEAPOLIS, MN 55414	N/A FUNDS FOR OPERATION	EXEMPT	5,000.
SALVATION ARMY 2445 PRIOR AVE ROSEVILLE, MN 55113	N/A FUNDS FOR OPERATION	EXEMPT	5,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			37,000.

Meristem
601 Carlson Parkway, Suite 800
Minnetonka, MN 55305

Realized Gains and Losses
Fiscal Year Ending 12/31/2010

Stassen Family Foundation Acct # 5191-6078
Stassen Family
Charles Schwab & Co , Inc
Funding Account

Realized Gains and Losses

Security	Open Date	Close Date	Quantity	Cost Basis	Net Proceeds	Short Term Gains	Total Long Term Gains	Total Gains
Dreyfus Emrg Mkts Debt	09/21/2010	12/27/2010	1,104 210	16,000 00	15,933 75	-66 25		-66 25
Dreyfus Emrg Mkts Debt	12/01/2010	12/27/2010	9 286	132 51	134 00	1 49		1 49
			1,113 496	16,132 51	16,067 75	-64 76		-64 76
Morgan Stanley 01/15/2010 4 00%	03/27/2008	01/15/2010	100,000 000	99,318 00	100,000 00		682 00	682 00
PIMCO All Asset Fund	05/08/2007	01/27/2010	1,919 235	25,000 00	22,250 47		-2,749 53	-2,749 53
PIMCO All Asset Fund	06/21/2007	01/27/2010	20 882	266 04	242 09		-23 95	-23 95
PIMCO All Asset Fund	09/20/2007	01/27/2010	28 318	365 58	328 30		-37 28	-37 28
PIMCO All Asset Fund	12/27/2007	01/27/2010	86 661	1,094 53	1,004 70		-89 83	-89 83
PIMCO All Asset Fund	03/20/2008	01/27/2010	19 835	249 92	229 96		-19 96	-19 96
PIMCO All Asset Fund	06/19/2008	01/27/2010	20 340	252 42	235 81		-16 61	-16 61
PIMCO All Asset Fund	09/18/2008	01/27/2010	21 703	254 58	251 61		-2 97	-2 97
PIMCO All Asset Fund	12/30/2008	01/27/2010	67 654	681 28	784 34		103 06	103 06
PIMCO All Asset Fund	03/19/2009	01/27/2010	18 692	180 38	216 71	36 33		36 33
PIMCO All Asset Fund	06/18/2009	01/27/2010	24 216	257 66	280 75	23 09		23 09
PIMCO All Asset Fund	09/17/2009	01/27/2010	24 502	286 67	284 06	-2 61		-2 61
PIMCO All Asset Fund	12/09/2009	01/27/2010	1,368 557	16,500 00	15,866 24	-633 76		-633 76
PIMCO All Asset Fund	12/30/2009	01/27/2010	172 860	1,987 89	2,004 04	16 15		16 15
			3,793 455	47,376 95	43,979 08	-560 80	-2,837 07	-3 397 87
PIMCO Commodity Real Return	05/08/2007	09/20/2010	1,698 438	25,000 00	13,603 08		-11,396 92	-11,396 92
PIMCO Commodity Real Return	06/21/2007	09/20/2010	23 049	326 15	184 60		-141 55	-141 55
PIMCO Commodity Real Return	09/20/2007	09/20/2010	24 068	362 46	192 77		-169 69	-169 69
PIMCO Commodity Real Return	12/27/2007	09/20/2010	45 462	732 85	364 12		-368 73	-368 73
PIMCO Commodity Real Return	03/20/2008	09/20/2010	23 851	429 56	191 03		-238 53	-238 53
PIMCO Commodity Real Return	06/19/2008	09/20/2010	25 121	500 41	201 20		-299 21	-299 21
PIMCO Commodity Real Return	09/18/2008	09/20/2010	33 332	479 32	266 96		-212 36	-212 36
PIMCO Commodity Real Return	12/09/2009	09/20/2010	2,609 605	21,082 39	20,900 77	-181 62		-181 62
PIMCO Commodity Real Return	12/30/2009	09/20/2010	130 540	1,084 79	1,045 52	-39 27		-39 27
			4,613 466	49,997 93	36,950 05	-220 89	-12,826 99	-13,047 88
PIMCO Commodity Real Return	12/10/2008	12/27/2010	94 407	556 06	871 67		315 61	315 61
PIMCO Commodity Real Return	12/10/2008	12/27/2010	570 100	3,357 89	5,263 80		1,905 91	1,905 91
PIMCO Commodity Real Return	12/30/2008	12/27/2010	39 955	247 72	368 91		121 19	121 19
PIMCO Commodity Real Return	03/19/2009	12/27/2010	31 186	198 03	287 94		89 91	89 91

Realized Gains and Losses
Fiscal Year Ending 12/31/2010

Stassen Family Foundation Acct # 5191-6078

Realized Gains and Losses

Security	Open Date	Close Date	Quantity	Cost Basis	Net Proceeds	Short Term Gains	Total Long Term Gains	Total Gains
PIMCO Commodity Real Return	06/18/2009	12/27/2010	32 926	240 36	304 00		63 64	63 64
PIMCO Commodity Real Return	09/17/2009	12/27/2010	42 652	330 13	393 81		63 68	63 68
PIMCO Commodity Real Return	12/09/2009	12/27/2010	33 000	265 98	304 69		38 71	38 71
PIMCO Commodity Real Return	12/09/2009	12/27/2010	51 692	417 61	477 27		59 66	59 66
PIMCO Commodity Real Return	03/18/2010	12/27/2010	136 491	1,082 37	1,260 23	177 86		177 86
PIMCO Commodity Real Return	06/17/2010	12/27/2010	153 324	1,153 00	1,415 65	262 65		262 65
PIMCO Commodity Real Return	09/16/2010	12/27/2010	167 389	1,332 42	1,545 52	213 10		213 10
			1,353 122	9,181 57	12,493 49	653 61	2,658 31	3,311 92
			5,966 588	59,179 50	49,443 54	432 72	-10,168 68	-9,735 96
PIMCO Total Return - Institutional Cl	07/21/2009	12/27/2010	3,536 360	37 500 00	38,099 78		599 78	599 78
PIMCO Total Return - Institutional Cl	07/31/2009	12/27/2010	6 730	71 54	72 51		0 97	0 97
PIMCO Total Return - Institutional Cl	08/31/2009	12/27/2010	17 530	188 97	188 86		-0 11	-0 11
PIMCO Total Return - Institutional Cl	09/30/2009	12/27/2010	16 446	179 59	177 19		-2 40	-2 40
PIMCO Total Return - Institutional Cl	10/30/2009	12/27/2010	15 083	165 01	162 50		-2 51	-2 51
PIMCO Total Return - Institutional Cl	11/03/2009	12/27/2010	3,661 783	40,000 00	39,451 05		-548 95	-548 95
PIMCO Total Return - Institutional Cl	11/30/2009	12/27/2010	23 531	259 78	253 51		-6 27	-6 27
PIMCO Total Return - Institutional Cl	12/09/2009	12/27/2010	16 152	175 90	174 02		-1 88	-1 88
PIMCO Total Return - Institutional Cl	12/09/2009	12/27/2010	58 066	632 34	625 59		-6 75	-6 75
PIMCO Total Return - Institutional Cl	12/31/2009	12/27/2010	23 609	254 98	254 36	-0 62		-0 62
PIMCO Total Return - Institutional Cl	01/29/2010	12/27/2010	17 842	195 55	192 23	-3 32		-3 32
PIMCO Total Return - Institutional Cl	02/26/2010	12/27/2010	17 579	193 19	189 39	-3 80		-3 80
PIMCO Total Return - Institutional Cl	03/31/2010	12/27/2010	18 419	203 35	198 44	-4 91		-4 91
PIMCO Total Return - Institutional Cl	04/30/2010	12/27/2010	18 865	209 97	203 24	-6 73		-6 73
PIMCO Total Return - Institutional Cl	05/28/2010	12/27/2010	17 329	192 35	186 70	-5 65		-5 65
PIMCO Total Return - Institutional Cl	06/30/2010	12/27/2010	19 118	215 27	205 97	-9 30		-9 30
PIMCO Total Return - Institutional Cl	07/30/2010	12/27/2010	20 266	231 03	218 34	-12 69		-12 69
PIMCO Total Return - Institutional Cl	08/31/2010	12/27/2010	18 637	215 07	200 79	-14 28		-14 28
PIMCO Total Return - Institutional Cl	09/30/2010	12/27/2010	19 086	221 40	205 63	-15 77		-15 77
PIMCO Total Return - Institutional Cl	10/29/2010	12/27/2010	20 899	244 31	225 16	-19 15		-19 15
PIMCO Total Return - Institutional Cl	11/30/2010	12/27/2010	21 895	251 57	235 89	-15 68		-15 68
PIMCO Total Return - Institutional Cl	12/08/2010	12/27/2010	118 835	1,283 42	1,280 29	-3 13		-3 13
PIMCO Total Return - Institutional Cl	12/08/2010	12/27/2010	259 893	2,806 84	2,800 02	-6 82		-6 82
			7,963 953	85 891 43	85,801 46	-121 85	31 88	-89 97
Vanguard Interm-Term Investment	07/21/2009	09/20/2010	4,055 736	37,500 00	41,712 47		4,212 47	4,212 47
Vanguard Interm-Term Investment	07/31/2009	09/20/2010	5 763	54 00	59 27		5 27	5 27
Vanguard Interm-Term Investment	08/31/2009	09/20/2010	18 067	171 64	185 82		14 18	14 18
Vanguard Interm-Term Investment	09/30/2009	09/20/2010	17 339	166 80	178 33	11 53		11 53
Vanguard Interm-Term Investment	10/30/2009	09/20/2010	17 795	172 26	183 02	10 76		10 76
Vanguard Interm-Term Investment	11/03/2009	09/20/2010	2,069 507	20,000 00	21,284 50	1,284 50		1,284 50
Vanguard Interm-Term Investment	11/30/2009	09/20/2010	23 118	226 79	237 76	10 97		10 97
Vanguard Interm-Term Investment	12/30/2009	09/20/2010	9 659	93 11	99 34	6 23		6 23
Vanguard Interm-Term Investment	12/31/2009	09/20/2010	25 624	246 50	263 54	17 04		17 04

Schedule CG-1

Realized Gains and Losses

Fiscal Year Ending 12/31/2010

Stassen Family Foundation Acct # 5191-6078

Realized Gains and Losses

Security	Open Date	Close Date	Quantity	Cost Basis	Net Proceeds	Short Term Gains	Total Long Term Gains	Total Gains
Vanguard Interm-Term Investment	01/27/2010	09/20/2010	3,062 377	30,000 00	31,495 98	1,495 98		1,495 98
Vanguard Interm-Term Investment	01/29/2010	09/20/2010	25 987	254 67	267 28	12 61		12 61
Vanguard Interm-Term Investment	02/26/2010	09/20/2010	35 690	350 12	367 06	16 94		16 94
Vanguard Interm-Term Investment	03/29/2010	09/20/2010	34 549	337 20	355 33	18 13		18 13
Vanguard Interm-Term Investment	03/31/2010	09/20/2010	39 552	387 21	406 78	19 57		19 57
Vanguard Interm-Term Investment	04/30/2010	09/20/2010	37 757	374 55	388 32	13 77		13 77
Vanguard Interm-Term Investment	05/28/2010	09/20/2010	39 189	386 40	403 05	16 65		16 65
Vanguard Interm-Term Investment	06/30/2010	09/20/2010	37 504	375 79	385 73	9 94		9 94
Vanguard Interm-Term Investment	07/30/2010	09/20/2010	38 053	387 38	391 37	3 99		3 99
Vanguard Interm-Term Investment	08/31/2010	09/20/2010	37 377	386 48	384 42	-2 06		-2 06
			9,630 643	91 870 90	99,049 37	2,946 55	4,231 92	7,178 47
Short Term Gains				121,943 64	124,575 50	2,631 86		
Total Long Term Gains				277,825 65	269,765 70		-8,059 95	
Total (Sales)				399,769 29	394,341 20	2,631 86	-8,059 95	-5,428 09

Schedule CG-1