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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

A Employer identification number

CHERBEC ADVANCEMENT FOUNDATION

41-1906601

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

30 E. 7TH STREET, SUITE 2000

(651) 228-0935

City or town, state, and ZIP code

ST. PAUL, MN 55101-4930

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

J Accounting method: ☒ Cash ☐ Accrual

of year (from Part II, col. (c), line

☐ Other (specify)

16) \$ 1,035,359.

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule). Check ☐ if the foundation is not required to attach Sch. B	982,239.			
2 Interest on savings and temporary cash investments	236.	236.		ATCH 1
3 Dividends and interest from securities	18,168.	18,142.		ATCH 2
4 Gross rents				
5a Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	336.			
6b Gross sales price for all assets on line 6a	13,352.			
7 Capital gain net income (from Part IV, line 2)		336.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	200.			ATCH 3
12 Total. Add lines 1 through 11	1,001,179.	18,714.		
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 4	5,495.	2,748.	0.	2,747.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	517.	253.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	1,155.			1,155.
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 6	25.			25.
24 Total operating and administrative expenses. Add lines 13 through 23	7,192.	3,001.	0.	3,927.
25 Contributions, gifts, grants paid	859,041.			504,830.
26 Total expenses and disbursements. Add lines 24 and 25	866,233.	3,001.	0.	508,757.
27 Subtract line 26 from line 12	134,946.			
a Excess of revenue over expenses and disbursements		15,713.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA ** ATCH 5

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	342,872.	459,352.	459,352.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 7	315,148.	322,823.	373,234.
	c	Investments - corporate bonds (attach schedule) ATCH 8	182,862.	193,654.	202,773.
	11	Investments - land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	840,882.	975,829.	1,035,359.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	213,250.	303,250.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	213,250.	303,250.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds	119,773.	146,210.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	507,859.	526,369.	
	30	Total net assets or fund balances (see page 17 of the instructions)	627,632.	672,579.	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	840,882.	975,829.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	627,632.
2	Enter amount from Part I, line 27a	2	134,946.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 9	3	1.
4	Add lines 1, 2, and 3	4	762,579.
5	Decreases not included in line 2 (itemize) ▶ ATTACHMENT 10	5	90,000.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	672,579.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	336.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	410,676.	927,013.	0.443010
2008	1,067,307.	1,083,759.	0.984820
2007	771,161.	1,269,253.	0.607571
2006	808,840.	882,276.	0.916765
2005	648,319.	831,565.	0.779637
2 Total of line 1, column (d)			2 3.731803
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.746361
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 988,212.
5 Multiply line 4 by line 3			5 737,563.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 157.
7 Add lines 5 and 6			7 737,720.
8 Enter qualifying distributions from Part XII, line 4			8 508,757.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.			
Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b.		1	314.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	314.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	314.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	200.	
b Exempt foreign organizations-tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	614.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		814.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		500.
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ 500. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ MN,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ FIDUCIARY COUNSELLING, INC Telephone no ☐ 651-228-0935			
	Located at ☐ 30 E. 7TH STREET, SUITE 2000 ST PAUL, MN ZIP + 4 ☐ 55101-4930			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15		☐
and enter the amount of tax-exempt interest received or accrued during the year				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ☐				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☒ Yes ☐ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here.	☐	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No	
If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b** ☒ X
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒ X
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	528,381.
b	Average of monthly cash balances	1b	474,880.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	1,003,261.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,003,261.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	15,049.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	988,212.
6	Minimum investment return. Enter 5% of line 5	6	49,411.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	49,411.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	314.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	314.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	49,097.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	49,097.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	49,097.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	508,757.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	508,757.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	508,757.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				49,097.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years: 20 08 20 07 20 06				
3 Excess distributions carryover, if any, to 2010:				
a From 2005	606,741.			
b From 2006	764,726.			
c From 2007	707,698.			
d From 2008	1,013,119.			
e From 2009	364,442.			
f Total of lines 3a through e	3,456,726.			
4 Qualifying distributions for 2010 from Part XII, line 4. ► \$	508,757.			
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				49,097.
e Remaining amount distributed out of corpus	459,660.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	3,916,386.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	606,741.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	3,309,645.			
10 Analysis of line 9:				
a Excess from 2006	764,726.			
b Excess from 2007	707,698.			
c Excess from 2008	1,013,119.			
d Excess from 2009	364,442.			
e Excess from 2010	459,660.			

Form 990-PF (2010)

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

ROBERT M WEYERHAEUSER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

ATTACHMENT 12**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

ATTACHMENT 13

b The form in which applications should be submitted and information and materials they should include.

APPLICATIONS NEED NOT BE SUBMITTED IN ANY PARTICULAR FORM.

c Any submission deadlines:

ATTACHMENT 14

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ATTACHMENT 15

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 16				859,041.
Total			▶ 3a	859,041.
b Approved for future payment				
Total			▶ 3b	

Form 990-PF (2010)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	236.	
4	Dividends and interest from securities			14	18,168.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	336.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue: a					
b	EXCISE TAX REFUNDS			01	200.	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				18,940.	
13	Total. Add line 12, columns (b), (d), and (e)					18,940.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|--|-------|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

JEM

Joseph S. Micall

Date _____

11/3/19

SECRETARY

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

PTIN

MKM-Cadonasa

УМК М-Сапарова

11-3-1

Check ☐ if self-employed

P00633315

Firm's name **FIDUCIARY COUNSELLING, INC.**

Firm's EIN ▶ 41-0445819

Firm's address ► 30 E. 7TH STREET, SUITE 2000
SAINT PAUL, MN

55101-4930

Phone no 651-228-0935

Form 990-PF (2010)

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

2010

Name of the organization

CHERBEC ADVANCEMENT FOUNDATION

Employer identification number

41-1906601

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization **CHERBEC ADVANCEMENT FOUNDATION**Employer identification number
41-1906601**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	CAW 1972 TRUST P.O. BOX 1278 TACOMA, WA 98401	\$ 193,221.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2	CAW CHARITABLE UNITRUST - EXEMPT 30 E. 7TH STREET, SUITE 2000 ST PAUL, MN 55101-4930	\$ 107,600.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
3	CAW CHARITABLE UNITRUST-NON-EXEMPT 30 E. 7TH STREET, SUITE 2000 ST PAUL, MN 55101-4930	\$ 121,900.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
4	CAW 1966 TRUST FBO RMW P.O. BOX 1278 TACOMA, WA 98401	\$ 330,312.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
5	CAW 1968 TRUST FBO RMW P.O. BOX 1278 TACOMA, WA 98401	\$ 111,348.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
6	CAW 1969 TRUST C P.O. BOX 1278 TACOMA, WA 98401	\$ 67,858.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization **CHERBEC ADVANCEMENT FOUNDATION**Employer identification number
41-1906601**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	ROBERT M. WEYERHAEUSER 30 E. 7TH STREET, SUITE 2000 ST PAUL, MN 55101-4930	\$ 50,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
13,125.		LAUDUS ROSENBERG INTL DISCVRY 13,515.					10/07/2009 -390.	05/07/2010
227.		LAUDUS ROSENBERG INTL DISCVRY 229.					12/17/2009 -2.	05/07/2010
		LTCGD					728.	
TOTAL GAIN(LOSS)							<u>336.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
NATIONAL FINANCIAL SERVICES, LLC	236.	231.
NATIONAL FINANCIAL SERVICES, LLC		5.
TOTAL	<u>236.</u>	<u>236.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS PER FINANCIAL STATEMENT	16,575.	
SHORT-TERM DISTRIBUTIONS PER FS	1,593.	
DIVIDENDS PER FORM 1099		18,142.
TOTAL	<u>18,168.</u>	<u>18,142.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
EXCISE TAX REFUND	200.
TOTALS	<u>200.</u>

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
*ACCOUNTING AND TAX SERVICES				
*50% ALLOCATED TO INVESTMENT				
INCOME AND 50% ALLOCATED	5,495.	2,748.		2,747.
TO EXEMPT PURPOSES				
TOTALS	<u>5,495.</u>	<u>2,748.</u>	<u>0.</u>	<u>2,747.</u>

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES PAID		253.
EXCISE TAXES - 2009	317.	
EXCISE TAXES - 2010	200.	
TOTALS	517.	253.

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
**STATE FILING FEE	25.	25.
**100% ALLOCATED TO DISBURSE- MENTS FOR CHARITABLE PURPOSE		
TOTALS	25.	25.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
OAKMARK SELECT FD	37,709.	44,828.
SELECTED AMERICAN SHARES	38,574.	44,810.
CLEARWATER SMALL CAP FUND	20,023.	27,625.
THIRD AVENUE SMALL CAP VALUE	20,406.	23,869.
DODGE & COX INTL STOCK FUND	13,916.	15,705.
AMERICAN EUROPAICIFIC GR CL	26,995.	29,587.
LAUDUS ROSENBERG INTL DISCVRY	0.	0.
MORGAN STANLEY INST INLT EQTY	14,098.	14,722.
TEMPLETON INST FOREIGN SM COS	27,181.	33,038.
EV PARAMETRIC TM EMERGING MKTS	36,147.	44,739.
PIMCO ALL ASSET INST CLASS	51,099.	51,841.
EUROPEAN INVESTORS GLBL PROP	18,155.	21,636.
THIRD AVENUE REAL ESTATE	18,520.	20,834.
TOTALS	<u>322,823.</u>	<u>373,234.</u>

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
LOOMIS SAYLES BOND INSTL	60,588.	65,762.
PIMCO TOTAL RETURN FD INST	49,739.	49,184.
PIMCO EMERGING MARKETS FOND FD	24,043.	25,634.
PAYDEN & RYGEL HIGH INCOME	12,652.	13,432.
PIMCO DEV LOCAL MKTS FD INST	23,097.	24,527.
VANGUARD INFLATION INSTL	23,535.	24,234.
TOTALS	<u>193,654.</u>	<u>202,773.</u>

ATTACHMENT 9FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
ROUNDING	1.
TOTAL	<u>1.</u>

ATTACHMENT 10FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

FUNDS SET ASIDE/GRANTS PAYABLE

90,000.

TOTAL

90,000.

CHERBEC ADVANCEMENT FOUNDATION

41-1906601

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
CHARLES A. WEYERHAEUSER 30 E. 7TH STREET, SUITE 2000 ST. PAUL, MN 55101-4930	DIRECTOR/PRESIDENT 1.00	0.	0.	0.
HENRY G. WEYERHAEUSER 30 E. 7TH STREET, SUITE 2000 ST. PAUL, MN 55101-4930	DIRECTOR/TREASURER 1.00	0.	0.	0.
ROBERT M. WEYERHAEUSER 30 E. 7TH STREET, SUITE 2000 ST. PAUL, MN 55101-4930	DIRECTOR 1.00	0.	0.	0.
CARRIE W. FARMER 30 E. 7TH STREET, SUITE 2000 ST. PAUL, MN 55101-4930	DIRECTOR 1.00	0.	0.	0.
ELIZABETH W. BENTINCK-SMITH 30 E. 7TH STREET, SUITE 2000 ST. PAUL, MN 55101-4930	DIRECTOR 1.00	0.	0.	0.
JOSEPH S. MICALLEF 332 MINNESOTA ST., STE 3090 ST PAUL, MN 55101	SECRETARY 2.00	0.	0.	0.
GRAND TOTALS		0.	0.	0.

ATTACHMENT 12

FORM 990PF, PART XV - INFORMATION REGARDING MANAGERS OWNING 10% STOCK

THE FOUNDATION DOES NOT OWN 10% OR MORE OF THE STOCK OR INTEREST IN
ANY CORPORATION OR OTHER ENTITY.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

CHARLES A. WEYERHAEUSER, PRESIDENT
30 EAST SEVENTH ST, SUITE 2000
ST PAUL, MN 55101-4930
651 228-0935

990PF, PART XV - SUBMISSION DEADLINES

PROPOSALS ARE CONSIDERED THROUGHOUT THE YEAR, AND A LETTER ADVISING OF THE DECISION OF THE DIRECTORS WILL BE SENT TO THE APPLICANT AS PROMPTLY AS POSSIBLE.

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

THE DIRECTORS HAVE NOT ADOPTED ANY RESTRICTIONS OR LIMITATIONS WITH REGARD TO THE GRANT REQUESTS THAT WILL BE CONSIDERED.

Cherbec Advancement Foundation
41-1906601

Part VII-B, Question 5a(4), Taxes on Taxable Expenditure Information with respect to grants subject to expenditure responsibility.

Grantee: Art Complex, Inc
189 Alden Street, PO Box 2814
Duxbury, MA 02331

Amount of Grant: \$ 192,500.00

Date paid: 7/25/2008; 12/02/2008

Purpose:

For capital endowment and general support of the Art Complex, Inc provided neither the grant nor the income there from is used for any purpose other than those described in IRC Section 170(c)(2)(B).

Amount of grant expended by grantee:

Since this grant was made for capital endowment and general support, the expenditure responsibility agreement did not provide that the principal and income, if any, from the grant funds would have to be expended for any particular purpose or within any specific period of time.

Date of report from grantee:

2008 Annual report was received after May 15, 2009.

2009 Annual report was received after May 15, 2010.

2010 Annual report, none as of December 31, 2010. Annual report of the grantee will be made available after May 15, 2011.

Whether grantee has diverted any portion of the funds:

To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant. To the knowledge of the grantor, neither the principal nor the income from the grant funds has been used for any purpose which would result in tax under IRC Section 4945(d).

Dates and results of any verification required of grantee's reports:

No verifications have been undertaken.

Cherbec Advancement Foundation
41-1906601

Part VII-B, Question 5a(4), Taxes on Taxable Expenditure Information with respect to grants subject to expenditure responsibility.

Grantee: Foundation for the Development of Human Potential
30 E. 7th Street, Suite 2000
St. Paul, MN 55101-4930

Amount of Grant: \$ 103,500.00

Date paid: 7/25/2008

Purpose:

For capital endowment and general support of the Foundation for the Development of Human Potential provided neither the grant nor the income there from is used for any purpose other than those described in IRC Section 170(c)(2)(B). The Foundation for the Development of Human Potential is a private, grant-making foundation that does not conduct any programs of its own.

Amount of grant expended by grantee:

Since this grant was made for capital endowment and general support, the expenditure responsibility agreement did not provide that the principal and income, if any, from the grant funds would have to be expended for any particular purpose or within any specific period of time.

Date of report from grantee:

2008 Annual report was received after May 15, 2009.

2009 Annual report was received after May 15, 2010.

2010 Annual report, none as of December 31, 2010. Annual report of the grantee will be made available after May 15, 2011.

Whether grantee has diverted any portion of the funds:

To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant. To the knowledge of the grantor, neither the principal nor the income from the grant funds has been used for any purpose which would result in tax under IRC Section 4945(d).

Dates and results of any verification required of grantee's reports:

No verifications have been undertaken.

**Cherbec Advancement Foundation
41-1906601**

Part VII-B, Question 5a(4), Taxes on Taxable Expenditure Information with respect to grants subject to expenditure responsibility.

Grantee: The Jonty Foundation for Research in Immuno Endocrine Neurological Disorders
332 Minnesota Street, Suite 3090
St. Paul, MN 55101

Amount of Grant: \$ 120,000.00

Date paid: 01/07/2008; 12/02/2008

Purpose:

For capital endowment and general support of the Jonty Foundation provided neither the grant nor the income there from is used for any purpose other than those described in IRC Section 170(c)(2)(B). The Jonty Foundation is a private, grant-making foundation that does not conduct any programs of its own.

Amount of grant expended by grantee:

Since this grant was made for capital endowment and general support, the expenditure responsibility agreement did not provide that the principal and income, if any, from the grant funds would have to be expended for any particular purpose or within any specific period of time.

Date of report from grantee:

2008 Annual report was received after May 15, 2009.

2009 Annual report was received after May 15, 2010.

2010 Annual report, none as of December 31, 2010. Annual report of the grantee will be made available after May 15, 2011.

Whether grantee has diverted any portion of the funds:

To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant. To the knowledge of the grantor, neither the principal nor the income from the grant funds has been used for any purpose which would result in tax under IRC Section 4945(d).

Dates and results of any verification required of grantee's reports:

No verifications have been undertaken.

Cherbec Advancement Foundation
41-1906601

Part VII-B, Question 5a(4), Taxes on Taxable Expenditure Information with respect to grants subject to expenditure responsibility.

Grantee: The Weyerhaeuser Family Foundation
30 East Seventh Street, Suite 2000
St. Paul, MN 55101-4930

Amount of Grant: \$ 25,000.00

Date paid: 12/2/2008

Purpose:

For capital endowment and general support of the Weyerhaeuser Family Foundation provided neither the grant nor the income there from is used for any purpose other than those described in IRC Section 170(c)(2)(B). The Weyerhaeuser Family Foundation is a private, grant-making foundation that does not conduct any programs of its own.

Amount of grant expended by grantee:

Since this grant was made for capital endowment and general support, the expenditure responsibility agreement did not provide that the principal and income, if any, from the grant funds would have to be expended for any particular purpose or within any specific period of time.

Date of report from grantee:

2008 Annual report was received after May 15, 2009.
2009 Annual report was received after May 15, 2010.

2010 Annual report, none as of December 31, 2010. Annual report of the grantee will be made available after May 15, 2011.

Whether grantee has diverted any portion of the funds:

To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant. To the knowledge of the grantor, neither the principal nor the income from the grant funds has been used for any purpose which would result in tax under IRC Section 4945(d).

Dates and results of any verification required of grantee's reports:

No verifications have been undertaken.

Cherbec Advancement Foundation
41-1906601

Part VII-B, Question 5a(4), Taxes on Taxable Expenditure Information with respect to grants subject to expenditure responsibility.

Grantee: Art Complex, Inc
189 Alden Street, PO Box 2814
Duxbury, MA 02331

Amount of Grant: \$ 80,000.00

Date paid: 7/29/2009; 12/18/2009

Purpose:

For capital endowment and general support of the Art Complex, Inc provided neither the grant nor the income there from is used for any purpose other than those described in IRC Section 170(c)(2)(B).

Amount of grant expended by grantee:

Since this grant was made for capital endowment and general support, the expenditure responsibility agreement did not provide that the principal and income, if any, from the grant funds would have to be expended for any particular purpose or within any specific period of time.

Date of report from grantee:

2009 Annual report was received after May 15, 2010.

2010 Annual report, none as of December 31, 2010. Annual report of the grantee will be made available after May 15, 2011.

Whether grantee has diverted any portion of the funds:

To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant. To the knowledge of the grantor, neither the principal nor the income from the grant funds has been used for any purpose which would result in tax under IRC Section 4945(d).

Dates and results of any verification required of grantee's reports:

No verifications have been undertaken.

Cherbec Advancement Foundation
41-1906601

Part VII-B, Question 5a(4), Taxes on Taxable Expenditure Information with respect to grants subject to expenditure responsibility.

Grantee: The Jonty Foundation for Research in Immuno Endocrine Neurological Disorders
332 Minnesota Street, Suite 3090
St. Paul, MN 55101

Amount of Grant: \$ 120,000.00

Date paid: 1/5/2009; 12/18/2009

Purpose:

For capital endowment and general support of the Jonty Foundation provided neither the grant nor the income there from is used for any purpose other than those described in IRC Section 170(c)(2)(B). The Jonty Foundation is a private, grant-making foundation that does not conduct any programs of its own.

Amount of grant expended by grantee:

Since this grant was made for capital endowment and general support, the expenditure responsibility agreement did not provide that the principal and income, if any, from the grant funds would have to be expended for any particular purpose or within any specific period of time.

Date of report from grantee:

2009 Annual report was received after May 15, 2010.

2010 Annual report, none as of December 31, 2010. Annual report of the grantee will be made available after May 15, 2011.

Whether grantee has diverted any portion of the funds:

To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant. To the knowledge of the grantor, neither the principal nor the income from the grant funds has been used for any purpose which would result in tax under IRC Section 4945(d).

Dates and results of any verification required of grantee's reports:

No verifications have been undertaken.

Cherbec Advancement Foundation
41-1906601

Part VII-B, Question 5a(4), Taxes on Taxable Expenditure Information with respect to grants subject to expenditure responsibility.

Grantee: The Weyerhaeuser Family Foundation
30 East Seventh Street, Suite 2000
St. Paul, MN 55101-4930

Amount of Grant: \$ 28,000.00

Date paid: 7/29/2009; 12/18/2009; 12/29/2009

Purpose:

For capital endowment and general support of the Weyerhaeuser Family Foundation provided neither the grant nor the income there from is used for any purpose other than those described in IRC Section 170(c)(2)(B). The Weyerhaeuser Family Foundation is a private, grant-making foundation that does not conduct any programs of its own.

Amount of grant expended by grantee:

Since this grant was made for capital endowment and general support, the expenditure responsibility agreement did not provide that the principal and income, if any, from the grant funds would have to be expended for any particular purpose or within any specific period of time.

Date of report from grantee:

2009 Annual report was received after May 15, 2010.

2010 Annual report, none as of December 31, 2010. Annual report of the grantee will be made available after May 15, 2011.

Whether grantee has diverted any portion of the funds:

To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant. To the knowledge of the grantor, neither the principal nor the income from the grant funds has been used for any purpose which would result in tax under IRC Section 4945(d).

Dates and results of any verification required of grantee's reports:

No verifications have been undertaken.

Cherbec Advancement Foundation
41-1906601

Part VII-B, Question 5a(4), Taxes on Taxable Expenditure Information with respect to grants subject to expenditure responsibility.

Grantee: Home For Life Foundation
332 Minnesota Street, Suite 3090
St. Paul, MN 55101

Amount of Grant: \$ 20,000.00

Date paid: 1/5/2009

Purpose:

For capital endowment and general support of the Home For Life Foundation provided neither the grant nor the income there from is used for any purpose other than those described in IRC Section 170(c)(2)(B).

Amount of grant expended by grantee:

Since this grant was made for capital endowment and general support, the expenditure responsibility agreement did not provide that the principal and income, if any, from the grant funds would have to be expended for any particular purpose or within any specific period of time.

Date of report from grantee:

2009 Annual report was received after May 15, 2010.

2010 Annual report, none as of December 31, 2010. Annual report of the grantee will be made available after May 15, 2011.

Whether grantee has diverted any portion of the funds:

To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant. To the knowledge of the grantor, neither the principal nor the income from the grant funds has been used for any purpose which would result in tax under IRC Section 4945(d).

Dates and results of any verification required of grantee's reports:

No verifications have been undertaken.

Cherbec Advancement Foundation
41-1906601

Part VII-B, Question 5a(4), Taxes on Taxable Expenditure Information with respect to grants subject to expenditure responsibility.

Grantee: Art Complex, Inc
189 Alden Street, PO Box 2814
Duxbury, MA 02331

Amount of Grant: \$ 156,000.00

Date paid: 7/20/2010, 12/8/2010 & 12/30/2010

Purpose:

For capital endowment and general support of the Art Complex, Inc provided neither the grant nor the income there from is used for any purpose other than those described in IRC Section 170(c)(2)(B).

Amount of grant expended by grantee:

Since this grant was made for capital endowment and general support, the expenditure responsibility agreement did not provide that the principal and income, if any, from the grant funds would have to be expended for any particular purpose or within any specific period of time.

Date of report from grantee:

None as of December 31, 2010. Annual report of the grantee will be made available after May 15, 2011.

Whether grantee has diverted any portion of the funds:

To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant. To the knowledge of the grantor, neither the principal nor the income from the grant funds has been used for any purpose which would result in tax under IRC Section 4945(d).

Dates and results of any verification required of grantee's reports:

No verifications have been undertaken.

Cherbec Advancement Foundation
41-1906601

Part VII-B, Question 5a(4), Taxes on Taxable Expenditure Information with respect to grants subject to expenditure responsibility.

Grantee: The Weyerhaeuser Family Foundation
30 East Seventh Street, Suite 2000
St. Paul, MN 55101-4930

Amount of Grant: \$ 39,000.00

Date paid: 7/20/2010, 12/8/2010 & 12/8/2010

Purpose:

For capital endowment and general support of the Weyerhaeuser Family Foundation provided neither the grant nor the income there from is used for any purpose other than those described in IRC Section 170(c)(2)(B). The Weyerhaeuser Family Foundation is a private, grant-making foundation that does not conduct any programs of its own.

Amount of grant expended by grantee:

Since this grant was made for capital endowment and general support, the expenditure responsibility agreement did not provide that the principal and income, if any, from the grant funds would have to be expended for any particular purpose or within any specific period of time.

Date of report from grantee:

None as of December 31, 2010. Annual report of the grantee will be made available after May 15, 2011.

Whether grantee has diverted any portion of the funds:

To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant. To the knowledge of the grantor, neither the principal nor the income from the grant funds has been used for any purpose which would result in tax under IRC Section 4945(d).

Dates and results of any verification required of grantee's reports:

No verifications have been undertaken.

Cherbec Advancement Foundation
41-1906601

Part VII-B, Question 5a(4), Taxes on Taxable Expenditure Information with respect to grants subject to expenditure responsibility.

Grantee: The Jonty Foundation for Research in Immuno Endocrine Neurological Disorders
332 Minnesota Street, Suite 3090
St. Paul, MN 55101

Amount of Grant: \$ 120,000.00

Date paid: 1/4/2010 & 12/8/2010

Purpose:

For capital endowment and general support of the Jonty Foundation provided neither the grant nor the income there from is used for any purpose other than those described in IRC Section 170(c)(2)(B). The Jonty Foundation is a private, grant-making foundation that does not conduct any programs of its own.

Amount of grant expended by grantee:

Since this grant was made for capital endowment and general support, the expenditure responsibility agreement did not provide that the principal and income, if any, from the grant funds would have to be expended for any particular purpose or within any specific period of time.

Date of report from grantee:

None as of December 31, 2010. Annual report of the grantee will be made available after May 15, 2011.

Whether grantee has diverted any portion of the funds:

To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant. To the knowledge of the grantor, neither the principal nor the income from the grant funds has been used for any purpose which would result in tax under IRC Section 4945(d).

Dates and results of any verification required of grantee's reports:

No verifications have been undertaken.

Cherbec Advancement Foundation
41-1906601

Part VII-B, Question 5a(4), Taxes on Taxable Expenditure Information with respect to grants subject to expenditure responsibility.

Grantee: Home For Life Foundation
332 Minnesota Street, Suite 3090
St. Paul, MN 55101

Amount of Grant: \$ 5,000.00

Date paid: 12/31/2010

Purpose:

For capital endowment and general support of the Home For Life Foundation provided neither the grant nor the income there from is used for any purpose other than those described in IRC Section 170(c)(2)(B).

Amount of grant expended by grantee:

Since this grant was made for capital endowment and general support, the expenditure responsibility agreement did not provide that the principal and income, if any, from the grant funds would have to be expended for any particular purpose or within any specific period of time.

Date of report from grantee:

None as of December 31, 2010. Annual report of the grantee will be made available after May 15, 2011.

Whether grantee has diverted any portion of the funds:

To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant. To the knowledge of the grantor, neither the principal nor the income from the grant funds has been used for any purpose which would result in tax under IRC Section 4945(d).

Dates and results of any verification required of grantee's reports:

No verifications have been undertaken.

Cherbec Advancement Foundation
41-1906601

Part VII-B, Question 5a(4), Taxes on Taxable Expenditure Information with respect to grants subject to expenditure responsibility.

Grantee: Teresa A & Vincent J. Baker Charitable Trust

Amount of Grant: \$ 9,750.00

Date paid: 1/4/2010

Purpose:

For capital endowment and general support of the Teresa A & Vincent J. Baker Charitable Trust provided neither the grant nor the income there from is used for any purpose other than those described in IRC Section 170(c)(2)(B). The Teresa A & Vincent J. Baker Charitable Trust is a private, grant-making foundation that does not conduct any programs of its own.

Amount of grant expended by grantee:

Since this grant was made for capital endowment and general support, the expenditure responsibility agreement did not provide that the principal and income, if any, from the grant funds would have to be expended for any particular purpose or within any specific period of time.

Date of report from grantee:

None as of December 31, 2010. Annual report of the grantee will be made available after May 15, 2011.

Whether grantee has diverted any portion of the funds:

To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant. To the knowledge of the grantor, neither the principal nor the income from the grant funds has been used for any purpose which would result in tax under IRC Section 4945(d).

Dates and results of any verification required of grantee's reports:

No verifications have been undertaken.

Cherbec Advancement Foundation
41-1906601

Part VII-B, Question 5a(4), Taxes on Taxable Expenditure Information with respect to grants subject to expenditure responsibility.

Grantee: Foundation for the Development of Human Potential
30 E. 7th Street, Suite 2000
St. Paul, MN 55101-4930

Amount of Grant: \$ 24,461.23

Date paid: 1/14/2010

Purpose:

For capital endowment and general support of the Foundation for the Development of Human Potential provided neither the grant nor the income there from is used for any purpose other than those described in IRC Section 170(c)(2)(B). The Foundation for the Development of Human Potential is a private, grant-making foundation that does not conduct any programs of its own.

Amount of grant expended by grantee:

Since this grant was made for capital endowment and general support, the expenditure responsibility agreement did not provide that the principal and income, if any, from the grant funds would have to be expended for any particular purpose or within any specific period of time.

Date of report from grantee:

2010 Annual report, none as of December 31, 2010. Annual report of the grantee will be made available after May 15, 2011.

Whether grantee has diverted any portion of the funds:

To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant. To the knowledge of the grantor, neither the principal nor the income from the grant funds has been used for any purpose which would result in tax under IRC Section 4945(d).

Dates and results of any verification required of grantee's reports:

No verifications have been undertaken.

IDENTIFICATION NO. 41-1906601

56012

CHERBEC ADVANCEMENT FOUNDATION

30 East 7th Street, Suite 2000
St. Paul, MN 55101-4930

SCHEDULE OF CASH CONTRIBUTIONS PAID DURING 2010

<u>RECIPIENT NAME & ADDRESS</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
American Civil Liberties Union Foundation of CO Denver, CO	Public Charity	Operating support	\$ 8,500.00
American University in Cairo New York, NY	Public Charity	Operating support	\$ 10,000.00
Animal Sanctuary of St. Croix Valley Stillwater, MN	Public Charity	Operating support	\$ 15,000.00
Animal Sanctuary of St. Croix Valley Stillwater, MN	Public Charity	Operating support	\$ 50,000.00
Anne Arundel Community College Foundation, Inc. Arnold, MD	Public Charity	Operating support	\$ 1,500.00
The Art Complex Museum Duxbury, MA	Private Foundation	Operating support	\$ 30,000.00
The Art Complex Museum Duxbury, MA	Private Foundation	Operating support	\$ 50,000.00
The Art Complex Museum Duxbury, MA	Private Foundation	Operating support	\$ 76,000.00

IDENTIFICATION NO. 41-1906601

CHERBEC ADVANCEMENT FOUNDATION

30 East 7th Street, Suite 2000
St. Paul, MN 55101-4930

SCHEDULE OF CASH CONTRIBUTIONS PAID DURING 2010

<u>RECIPIENT NAME & ADDRESS</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
Basket of Hope Marion, IA	Public Charity	Operating support	\$ 8,000.00
Bay Farm Montessori Academy Duxbury, MA	Public Charity	Operating support	\$ 1,000.00
Boston Bruins Foundation Boston, MA	Public Charity	Operating support	\$ 2,000.00
Community Foundation of Southeastern N. Carolina Wilmington, NC	Public Charity	Operating support	\$ 70,000.00
Convent of the Visitation School Mendota Heights, MN	Public Charity	Operating support	\$ 1,250.00
Forest History Society Durham, NC	Public Charity	Operating support	\$ 5,000.00
Foundation for the Development of Human Potential St. Paul, MN	Private Foundation	Operating support	\$ 24,461.23
The Glenholme School Washington, CT	Public Charity	Operating support	\$ 10,000.00

IDENTIFICATION NO. 41-1906601

56012

CHERBEC ADVANCEMENT FOUNDATION

30 East 7th Street, Suite 2000
St. Paul, MN 55101-4930

SCHEDULE OF CASH CONTRIBUTIONS PAID DURING 2010

<u>RECIPIENT NAME & ADDRESS</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
Greater Boston Food Bank Boston, MA	Public Charity	Operating support	\$ 2,000.00
Groundwork Denver Denver, CO	Public Charity	Operating support	\$ 6,000.00
Hill Museum & Manuscript Library Collegeville, MN	Public Charity	Operating support	\$ 100,000.00
Home for Life Foundation St. Paul, MN	Private Foundation	Operating support	\$ 5,000.00
LAMP Ministries Bronx, NY	Public Charity	Operating support	\$ 1,000.00
Lindberg Foundation Anoka, MN	Public Charity	Operating support	\$ 10,580.00
Minnesota Public Radio St. Paul, MN	Public Charity	Operating support	\$ 1,000.00
Orchestra 2001 Philadelphia, PA	Public Charity	Operating support	\$ 50,000.00

CHERBEC ADVANCEMENT FOUNDATION

30 East 7th Street, Suite 2000
St. Paul, MN 55101-4930

SCHEDULE OF CASH CONTRIBUTIONS PAID DURING 2010

<u>RECIPIENT NAME & ADDRESS</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
Orchestra 2001 Philadelphia, PA	Public Charity	Operating support	\$ 50,000.00
Qualistar Early Learning Denver, CO	Public Charity	Operating support	\$ 1,500.00
Red Sox Foundation Boston, MA	Public Charity	Operating support	\$ 2,000.00
Schubert Club St. Paul, MN	Public Charity	Operating support	\$ 50,000.00
Sisters of St Joseph of Carondelet Ministries Foundation St. Paul, MN	Public Charity	Operating support	\$ 1,000.00
Theresa A. & Vincent J. Baker Charitable Trust St. Paul, MN	Private Foundation	Operating support	\$ 9,750.00
The Jonty Foundation for Research in Immuno Endocrine Neurological Disorders St. Paul, MN	Private Foundation	Operating support	\$ 20,000.00

CHERBEC ADVANCEMENT FOUNDATION

30 East 7th Street, Suite 2000
St. Paul, MN 55101-4930

SCHEDULE OF CASH CONTRIBUTIONS PAID DURING 2010

<u>RECIPIENT NAME & ADDRESS</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
The Jonty Foundation for Research in Immuno Endocrine Neurological Disorders St. Paul, MN	Private Foundation	Operating support	\$ 100,000.00
Twin Cities Public Television St. Paul, MN	Public Charity	Operating support	\$ 1,000.00
U.S. Green Building Council - Colorado Denver, CO	Public Charity	Operating support	\$ 2,500.00
United Way of MA Bay Boston, MA	Public Charity	Operating support	\$ 10,000.00
University of Massachusetts Amherst, MA	Public Charity	Operating support	\$ 3,000.00
Wentworth Institute of Technology Boston, MA	Public Charity	Operating support	\$ 10,000.00
Westtown School Westtown, PA	Public Charity	Operating support	\$ 1,000.00

CHERBEC ADVANCEMENT FOUNDATION

30 East 7th Street, Suite 2000
St. Paul, MN 55101-4930

SCHEDULE OF CASH CONTRIBUTIONS PAID DURING 2010

<u>RECIPIENT NAME & ADDRESS</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
Weyerhaeuser Family Foundation St. Paul, MN	Private Foundation	Operating support	\$ 1,000.00
Weyerhaeuser Family Foundation St. Paul, MN	Private Foundation	Operating support	\$ 25,000.00
Weyerhaeuser Family Foundation St. Paul, MN	Private Foundation	Operating support	\$ 13,000.00
WGBH Educational Foundation Boston, MA	Public Charity	Operating support	\$ 10,000.00
William Mitchell College of Law St. Paul, MN	Public Charity	Operating support	\$ 5,000.00
World Bicycle Relief Chicago, IL	Public Charity	Operating support	\$ 5,000.00
Total Contributions			\$ 859,041.23

Form **8868**

(Rev. January 2011)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization CHERBEC ADVANCEMENT FOUNDATION	Employer identification number 41-1906601
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions 30 E. 7TH STREET, SUITE 2000	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions ST. PAUL, MN 55101-4930	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ **FIDUCIARY COUNSELLING, INC**

Telephone No. ▶ **651 228-0935**FAX No ▶ **651 228-0776**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15**, 20 **11**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☒ calendar year 20 **10** or
- ▶ ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	814.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	200.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	614.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
- Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	CHERBEC ADVANCEMENT FOUNDATION	41-1906601
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	30 EAST SEVENTH STREET, SUITE 2000	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	ST PAUL, MN 55101-4930	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **FIDUCIARY COUNSELLING, INC**
Telephone No **651-228-0935** FAX No. **651-228-0776**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until 11/15, 2011.
- 5 For calendar year 2010, or other tax year beginning , 20 , and ending , 20 .
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period
- 7 State in detail why you need the extension THE TAXPAYER OWNS AN INTEREST IN A PARTNERSHIP AND HAS NOT YET RECEIVED A SCHEDULE K-1. THEREFORE, THE TAXPAYER REQUESTS AN ADDITIONAL EXTENSION OF TIME TO FILE AN ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$ 814.00
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$ 200.00
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c \$ none

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Title ATTORNEY Date 7/27/11

FIDUCIARY COUNSELLING, INC
30 E. 7TH STREET, SUITE 2000
SAINT PAUL, MN 55101-4930

Form 8868 (Rev. 1-2011)