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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
SLAGGIE FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
111 MARKET STREET SUITE 3B

City or town, state, and ZIP code
WINONA, MN 55987

A Employer identification number
41-1878894

B Telephone number (see page 10 of the instructions)
(507) 452-2321

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 15,146,523

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,821,040			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	148,821	148,821		
	4 Dividends and interest from securities.	131,298	131,298		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	676,345			
	b Gross sales price for all assets on line 6a <u>8,672,762</u>				
	7 Capital gain net income (from Part IV , line 2)		676,345		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	2,777,504	956,464		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages	2,745			
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	 5,669			
	b Accounting fees (attach schedule).	 13,446			
	c Other professional fees (attach schedule)	 117,150	117,150		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	 27,720	69		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	2,314			
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 901			
	24 Total operating and administrative expenses. Add lines 13 through 23	169,945	117,219		0
	25 Contributions, gifts, grants paid	449,044			449,044
	26 Total expenses and disbursements. Add lines 24 and 25	618,989	117,219		449,044
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	2,158,515			
	b Net investment income (if negative, enter -0-)		839,245		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,634,910	3,063,050	3,063,050
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		20,150	20,150
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,312,324	 6,872,544	8,071,236
	c	Investments—corporate bonds (attach schedule).	2,484,269	 2,964,115	2,973,063
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans	1,343,882	1,007,351	1,007,351
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ 11,673 Less accumulated depreciation (attach schedule) ▶ _____		 11,673	11,673
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,775,385	13,938,883	15,146,523	
Liabilities	17	Accounts payable and accrued expenses		441	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)		 4,542	
	23	Total liabilities (add lines 17 through 22)		4,983	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	11,775,385	13,933,900	
	30	Total net assets or fund balances (see page 17 of the instructions)	11,775,385	13,933,900	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	11,775,385	13,938,883	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	11,775,385
2	Enter amount from Part I, line 27a	2	2,158,515
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	13,933,900
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	13,933,900

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	676,345
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	165,261

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	590,551	11,354,267	0 052011
2008	554,593	10,252,569	0 054093
2007	546,472	10,453,014	0 052279
2006	542,800	10,273,088	0 052837
2005	394,437	9,764,174	0 040396

2	Total of line 1, column (d).	2	0 251616
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050323
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	13,764,544
5	Multiply line 4 by line 3.	5	692,673
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	8,392
7	Add lines 5 and 6.	7	701,065
8	Enter qualifying distributions from Part XII, line 4.	8	449,044

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	16,785
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	16,785
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	16,785
6		Credits/Payments			
a		2010 estimated tax payments and 2009 overpayment credited to 2010	6a	18,000	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	18,000
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	1,215
11		Enter the amount of line 10 to be Credited to 2011 estimated tax 1,215	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of MIKE SLAGGIE Telephone no (507) 453-0786 Located at 216 LAKE PARK DR WINONA MN ZIP+4 55987			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.		1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____	☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☐ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,945,255
b	Average of monthly cash balances.	1b	2,848,980
c	Fair market value of all other assets (see page 24 of the instructions).	1c	1,179,921
d	Total (add lines 1a, b, and c).	1d	13,974,156
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	13,974,156
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	209,612
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,764,544
6	Minimum investment return. Enter 5% of line 5.	6	688,227

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	688,227
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	16,785
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	16,785
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	671,442
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	671,442
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	671,442

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	449,044
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	449,044
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	449,044
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 276,359			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e.			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 449,044			
a	Applied to 2009, but not more than line 2a 276,359			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2010 distributable amount. 172,685			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. 498,757			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010.			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

STEVE SLAGGIE
1870 RALPH SCHARMER DRIVE
WINONA, MN 55987
(507) 452-2321

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	449,044
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	148,821	
4 Dividends and interest from securities.			14	131,298	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	676,345	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				956,464	
13 Total. Add line 12, columns (b), (d), and (e).					956,464

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-05-11

Date

Title

Paid Preparer's Use Only

Preparer's Signature

JOHN F WOLTER

Date

2011-05-12

Check if self-employed ☐

PTIN

Firm's name

WOLTER & RAAK LTD

Firm's EIN

Firm's address

819 WHITEWATER AVE

SAINT CHARLES, MN 559721128

Phone no

(507) 932-3010

Form 990-PF (2010)

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF.	OMB No 1545-0047
		2010

Name of organization SLAGGIE FAMILY FOUNDATION	Employer identification number 41-1878894
--	---

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization SLAGGIE FAMILY FOUNDATION	Employer identification number 41-1878894
--	---

Part I

Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	NIPPER NCLA TRUST NO 1 111 MARKET ST STE 3A WINONA, MN 55987 	\$ 1,821,040	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization SLAGGIE FAMILY FOUNDATION	Employer identification number 41-1878894
---	--

Part II

Noncash Property (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	

Name of organization SLAGGIE FAMILY FOUNDATION	Employer identification number 41-1878894
---	--

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		

Additional Data

Software ID:
Software Version:
EIN: 41-1878894
Name: SLAGGIE FAMILY FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	PUBLICLY TRADED SECURITIES	P		
B	PUBLICLY TRADED SECURITIES	P		
C	PASS THROUGH FROM PTP	P		
D	PASS THROUGH FROM PTP	P		
E	PASS THROUGH FROM PTP	P		
F	PASS THROUGH FROM PTP	P		
G	PUBLICLY TRADED SECURITIES	P		
H	PASS THROUGH FROM PTP	P		
I	PASS THROUGH FROM PTP	P		
J	PASS THROUGH FROM PTP	P		
K	PASS THROUGH FROM PTP	P		
L	PASS THROUGH FROM PTP	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	6,166,326		6,001,164	165,162
B	2,411,356		1,986,797	424,559
C	146			146
D	273			273
E			305	-305
F			15	-15
G	58,527			58,527
H	12,852			12,852
I			5,526	-5,526
J	11,419			11,419
K	11,863			11,863
L			2,610	-2,610

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				165,162
B				424,559
C				146
D				273
E				-305
F				-15
G				58,527
H				12,852
I				-5,526
J				11,419
K				11,863
L				-2,610

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN M SLAGGIE  1870 RALPH SCHARMER DRIVE WINONA, MN 55987	PRESIDENT 2 00	0	0	0
BARBARA J SLAGGIE  1870 RALPH SCHARMER DRIVE WINONA, MN 55987				
MICHAEL J SLAGGIE  216 LAKE PARK DRIVE WINONA, MN 55987	VICE PRES 12 00	0	0	0
AMANDA SLAGGIE  216 LAKE PARK DRIVE WINONA, MN 55987				
MATHHEW S SLAGGIE  520 DEBORAH AVENUE WINONA, MN 55987	TRUSTEE 1 00	0	0	0
SARA J SLAGGIE  34 FAYETTE ST 2 BOSTON, MA 02116				
GREGORY T POULOS  34 FAYETTE ST 2 BOSTON, MA 02116	TRUSTEE 1 00	0	0	0
MICHELLE M SCHLEHUBER  3 ACORN DRIVE INVER GROVE HEIGHTS, MN 55077				
THOMAS M SCHLEHUBER  3 ACORN DRIVE INVER GROVE HEIGHTS, MN 55077	TRUSTEE 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST JOHNS UNIVERSITY PO BOX 2000 COLLEGEVILLE,MN 56321			EDUCATIONAL	2,000
WINONA COMM FOUNDATION 51 E 4TH ST STE 314 WINONA,MN 55987			CIVIC	59,100
WINONA COUNTY HISTORICAL 160 JOHNSON ST WINONA,MN 55987			EDUCATIONAL	15,000
WINONA STATE FOUNDATION PO BOX 5838 WINONA,MN 55987			EDUCATIONAL	1,040
ST BONIFACE CATHOLIC SCHO 501 MAIN ST COLD SPRING,MN 56320			RELIGIOUS	1,000
ST STAN'S CHURCH LOCAL WINONA,MN 55987			RELIGIOUS	16,200
VARIOUS LOCAL DONATIONS ALL UNDER 1000 LOCAL WINONA,MN 55987			CIVIC	4,975
COTTER HIGH SCHOOL LOCAL WINONA,MN 55987			EDUCATIONAL	56,289
WINONA CATHOLIC SCHOOLS LOCAL WINONA,MN 55987			EDUCATIONAL	10,540
UNITED WAY LOCAL WINONA,MN 55987			CIVIC	1,000
JUVENILE DIABETES RF 26 BROADWAY 14TH FLOOR NEW YORK,NY 10004			EDUCATIONAL	5,750
AMERICAN RED CROSS LOCAL WINONA,MN 55987			CIVIC	21,000
SALVATION ARMY LOCAL WINONA,MN 55987			CIVIC	1,000
DIOCESE OF VENICE FL 1000 PINEBROOK RD VENICE,FL 34285			RELIGIOUS	5,100
BK 5K YOUTH FUND LOCAL WINONA,MN 55987			CIVIC	2,000
Total  3a				449,044

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST FELIX SCHOOL 130 3RD STREET EAST WABASHA,MN 55981			EDUCATIONAL	10,200
WINONA VOLUNTEER SERVICES LOCAL WINONA,MN 55987			CIVIC	5,000
BEDTIME BUNDLES 1083 N COLLIER BLVD 227 MARCO ISLAND,FL 34145			EDUCATIONAL	1,000
POLISH MUSEUM LOCAL WINONA,MN 55987			EDUCATIONAL	15,000
WINONA HEALTH FOUNDATION LOCAL WINONA,MN 55987			EDUCATIONAL	1,750
ISD 197 HENRY SIBLEY 1897 DELAWARE AVE MENDOTA HEIGHTS,MN 55118			EDUCATIONAL	700
MN MARINE ART MUSEUM LOCAL WINONA,MN 55987			EDUCATIONAL	40,000
CATHOLIC CHARITIES LOCAL 111 MARKET STREET STE 2 WINONA,MN 55987			RELIGIOUS	2,000
SCHAEFFER ACADEMY 2700 SCHAEFFER LANE NE ROCHESTER,MN 559067671			EDUCATIONAL	20,000
IHM SEMINARY 700 TERRACE HEIGHTS WINONA,MN 55987			RELIGIOUS	2,000
CENTRAL ASIA INSTITUTE PO BOX 7209 BOZEMAN,MT 59771			EDUCATIONAL	5,000
WINONA HABITAT HUMANITY LOCAL WINONA,MN 55987			CIVIC	550
HOME AND COMMUNITY OPTION 66 EAST THIRD STREET WINONA,MN 55987			CIVIC	1,500
ST MARY'S UNIVERSTIY LOCAL WINONA,MN 55987			EDUCATIONAL	9,250
ST MARY'S CEMETARY 1190 SUGAR LOAF RD WINONA,MN 55987			RELIGIOUS	2,000
Total  3a				449,044

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MN BEETHOVEN FESTIVAL LOCAL WINONA, MN 55987			CIVIC	25,000
BIG BROTHERS BIG SISTERS LOCAL WINONA, MN 55987			EDUCATIONAL	2,600
MN SCIENCE MUSEUM 120 W KELLOGG BLVD ST PAUL, MN 55102			EDUCATIONAL	1,000
COMPASS FOR KIDS 4 MILITIA DRIVE SUITE 7 LEXINGTON, MA 02421			EDUCATIONAL	2,000
GREATER BOSTON FOOD BANK 70 SOUTH BAY AVE BOSTON, MA 02118			CIVIC	1,000
LORAS COLLEGE 1450 ALTA VISTA ST DUBUQUE, IA 52001			EDUCATIONAL	2,000
MN ZOO FOUNDATION 13000 ZOO BOULEVARD APPLE VALLEY, MN 55124			EDUCATIONAL	1,000
ST MICHAEL CATHOLIC CHUR 11300 FRANKFORT PKWY NE ST MICHAEL, MN 55376			RELIGIOUS	5,000
GREAT RIVER SHAKESPEARE LOCAL WINONA, MN 55987			EDUCATIONAL	15,000
WINONA AREA HUMANE SOCIET LOCAL WINONA, MN 55987			CIVIC	5,000
SISTERS OF ST JOSEPH CAL 1884 RANDOLPH AVE ST PAUL, MN 55105			RELIGIOUS	1,000
ST ELIZABETH'S MED FDN 1200 GRANT BLVD WABASHA, MN 55981			CIVIC	2,000
HOLY REDEEMER CATHOLIC SC 501 SOUTH WHITNEY ST MARSHALL, MN 56258			EDUCATIONAL	25,000
SMILE TRAIN PO BOX 966231 WASHINGTON, DC 200906231			CIVIC	2,500
MU UNIVERSITY ADVANCEMENT 1250 W WISCONSIN AVE MILWAUKEE, WI 53288			EDUCATIONAL	1,000
Total  3a				449,044

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST ANNES FOUNDATION 1345 WEST BROADWAY WINONA, MN 55987			CIVIC	25,000
ST MARY'S PRIMARY SCHOOL 602 EAST 5TH WINONA, MN 55987			EDUCATIONAL	15,000
Total ▶ 3a				449,044

TY 2010 Accounting Fees Schedule

Name: SLAGGIE FAMILY FOUNDATION

EIN: 41-1878894

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	13,446			

TY 2010 Compensation Explanation**Name:** SLAGGIE FAMILY FOUNDATION**EIN:** 41-1878894

Person Name	Explanation
STEPHEN M SLAGGIE	
BARBARA J SLAGGIE	
MICHAEL J SLAGGIE	
AMANDA SLAGGIE	
MATTHEW S SLAGGIE	
SARA J SLAGGIE	
GREGORY T POULOS	
MICHELLE M SCHLEHUBER	
THOMAS M SCHLEHUBER	

**TY 2010 Investments Corporate
Bonds Schedule**

Name: SLAGGIE FAMILY FOUNDATION
EIN: 41-1878894

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BONDS	2,964,115	2,973,063

**TY 2010 Investments Corporate
Stock Schedule**

Name: SLAGGIE FAMILY FOUNDATION
EIN: 41-1878894

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS	6,872,544	8,071,236

TY 2010 Land, Etc. Schedule

Name: SLAGGIE FAMILY FOUNDATION

EIN: 41-1878894

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
WINONA WATERS OFFICE	8,500		8,500	8,500
FURNITURE	3,173		3,173	3,173

TY 2010 Legal Fees Schedule

Name: SLAGGIE FAMILY FOUNDATION

EIN: 41-1878894

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	5,669			

TY 2010 Other Expenses Schedule

Name: SLAGGIE FAMILY FOUNDATION

EIN: 41-1878894

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE EXPENSES	901			

TY 2010 Other Liabilities Schedule

Name: SLAGGIE FAMILY FOUNDATION

EIN: 41-1878894

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARDS PAYABLE		4,542

TY 2010 Other Professional Fees Schedule

Name: SLAGGIE FAMILY FOUNDATION

EIN: 41-1878894

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	117,150	117,150		

TY 2010 Substantial Contributors Schedule

Name: SLAGGIE FAMILY FOUNDATION

EIN: 41-1878894

Name	Address
NIPPER NCLA TRUST NO 1	216 LAKE PARK DR WINONA, MN 55987
STEPHEN M SLAGGIE	1870 RALPH SCHARMER DR WINONA, MN 55987
BARBARA SLAGGIE	1870 RALPH SCHARMER DR WINONA, MN 55987

TY 2010 Taxes Schedule

Name: SLAGGIE FAMILY FOUNDATION

EIN: 41-1878894

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	69	69		
2009 990-PF BALANCE DUE	9,651			
2010 990-PF ESTIMATES	18,000			