



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

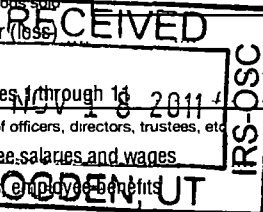
For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation MARLU FOUNDATION		A Employer identification number 41-1850047
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 5628	Room/suite	B Telephone number 952-674-2800
City or town, state, and ZIP code MINNEAPOLIS, MN 55440		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,866,903.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	301,292.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	42,309.	42,309.		STATEMENT 1
	4 Dividends and interest from securities	44,032.	44,032.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	122,202.			STATEMENT 3
	b Gross sales price for all assets on line 6a 604,868.				
	7 Capital gain net income (from Part IV, line 2)		111,439.		
	8 Net short-term capital gain				
9 Income modifications					
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	1,642.	6,687.		STATEMENT 4
	12 Total. Add lines 1 through 11	511,477.	204,467.		
	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans (employee benefits)				
	16a Legal fees				
	b Accounting fees				
c Other professional fees STMT 5	23,649.	21,569.		2,080.	
17 Interest	96.	96.		0.	
18 Taxes STMT 6	1,483.	1,483.		0.	
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7	1,120.	1,095.		25.	
24 Total operating and administrative expenses. Add lines 13 through 23	26,348.	24,243.		2,105.	
25 Contributions, gifts, grants paid	306,789.			306,789.	
26 Total expenses and disbursements. Add lines 24 and 25	333,137.	24,243.		308,894.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	178,340.				
b Net investment income (if negative, enter -0-)		180,224.			
c Adjusted net income (if negative, enter -0-)			N/A		

SCANNED NOV 22 2011



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		83,163.	47,487.	47,487.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 9		486,448.	301,028.	261,049.
	b	Investments - corporate stock STMT 10		811,360.	1,050,596.	1,385,866.
	c	Investments - corporate bonds STMT 11		0.	170,200.	164,093.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 12		0.	0.	8,408.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		1,380,971.	1,569,311.	1,866,903.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		1,380,971.	1,569,311.	
30	Total net assets or fund balances		1,380,971.	1,569,311.		
31	Total liabilities and net assets/fund balances		1,380,971.	1,569,311.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 1,380,971.
2	Enter amount from Part I, line 27a	2 178,340.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3 10,000.
4	Add lines 1, 2, and 3	4 1,569,311.
5	Decreases not included in line 2 (itemize) ▶	5 0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 1,569,311.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	594,084.	482,645.	111,439.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			111,439.	
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	111,439.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	409,202.	1,367,734.	.299182
2008	398,045.	1,942,388.	.204926
2007	122,830.	1,950,086.	.062987
2006	125,278.	2,041,151.	.061376
2005	71,012.	2,087,194.	.034023
2	Total of line 1, column (d)		2 .662494
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 .132499
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		4 1,694,668.
5	Multiply line 4 by line 3		5 224,542.
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 1,802.
7	Add lines 5 and 6		7 226,344.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 308,894.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)	
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1 1,802.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2 0.
3 Add lines 1 and 2	3 1,802.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5 1,802.
6 Credits/Payments:	
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 1,457.
b Exempt foreign organizations - tax withheld at source	6b
c Tax paid with application for extension of time to file (Form 8868)	6c 2,000.
d Backup withholding erroneously withheld	6d
7 Total credits and payments. Add lines 6a through 6d	7 3,457.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 1,655.
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 1,655. Refunded <input checked="" type="checkbox"/> 0.	11 0.

Part VII-A Statements Regarding Activities		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MN			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ WAYCROSSE, INC. Telephone no. ▶ 952-674-2800 Located at ▶ 15407 MCGINTY ROAD WEST, WAYZATA, MN ZIP+4 ▶ 55391			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a. During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** 5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No 6b X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LUCY STITZER P.O. BOX 5628 MINNEAPOLIS, MN 55440	PRESIDENT & DIRECTOR	0.00	0.	0.
MARK STITZER P.O. BOX 5628 MINNEAPOLIS, MN 55440	VICE PRESIDENT & DIRECTOR	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,683,406.
b	Average of monthly cash balances	1b	37,069.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,720,475.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,720,475.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,807.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,694,668.
6	Minimum investment return. Enter 5% of line 5	6	84,733.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	84,733.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,802.
2b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	1,080.
c	Add lines 2a and 2b	2c	2,882.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	81,851.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	81,851.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	81,851.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	308,894.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	308,894.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,802.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	307,092.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				81,851.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006	31,164.			
c From 2007	29,666.			
d From 2008	304,836.			
e From 2009	342,411.			
f Total of lines 3a through e	708,077.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	308,894.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				81,851.
e Remaining amount distributed out of corpus	227,043.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	935,120.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	935,120.			
10 Analysis of line 9:				
a Excess from 2006	31,164.			
b Excess from 2007	29,666.			
c Excess from 2008	304,836.			
d Excess from 2009	342,411.			
e Excess from 2010	227,043.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> BRUNSWICK SCHOOL 100 MAHER AVENUE GREENWICH, CT 06830	NONE	PUBLIC CHARITY	UNRESTRICTED	101,026.
SPRINGFIELD COLLEGE - YMCA CENTER FUND 263 ALDEN STREET SPRINGFIELD, MA 011093797	NONE	PUBLIC CHARITY	YMCA CENTER FUND	200,763.
THE GREENWICH ROUNDTABLE PO BOX 4019 GREENWICH, CT 06831	NONE	PUBLIC CHARITY	UNRESTRICTED	5,000.
Total				▶ 3a 306,789.
b Approved for future payment				
NONE				
Total				▶ 3b 0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

MARLU FOUNDATION

Employer identification number

41-1850047

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization MARLU FOUNDATION	Employer identification number 41-1850047
--	--

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	<u>MARK AND LUCY STITZER</u> <u>PO BOX 5628</u> <u>MINNEAPOLIS, MN 554405628</u>	\$ <u>301,292.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization MARLU FOUNDATION	Employer identification number 41-1850047
---	---

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	974 SHARES PPG INDUSTRIES, 1,455 SHARES OF EATON CORP AND 1,300 SHARES OF HUBBELL	\$ 301,292.	12/10/10
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____

Name of organization MARLU FOUNDATION	Employer identification number 41-1850047
---	---

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

MARLU FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1175 UNITS ALLIANCEBERNSTEIN HOLDING		11/19/09	11/04/10
b 375 NATIONAL RETAIL PPTYS		11/26/08	09/01/10
c SEE ATTACHED STATEMENT - NORTHERN TRUST		VARIOUS	VARIOUS
d SEE ATTACHED STATEMENT - NORTHERN TRUST		VARIOUS	VARIOUS
e INERGY K-1	P	VARIOUS	VARIOUS
f SUNOCO LOGISTICS	P	04/22/09	01/08/10
g SUNOCO LOGISTICS	P	04/22/09	07/13/10
h NUSTAR ENERGY - PASS THROUGH GAIN	P	VARIOUS	VARIOUS
i 500 UNITS NUSTAR ENERGY	P	04/21/09	08/05/10
j 125 UNITS NUSTAR ENERGY	P	05/11/10	08/05/10
k 675 UNITS ENERGY TRANSFER PARTNERS	P	04/28/09	05/13/10
l 150 UNITS TERRA NITROGEN	P	VARIOUS	VARIOUS
m ALLIANCEBERNSTEIN - PASS THROUGH GAIN	P	VARIOUS	VARIOUS
n ALLIANCEBERNSTEIN - PASS THROUGH GAIN	P	VARIOUS	VARIOUS
o ALLIANCEBERNSTEIN - PASS THROUGH GAIN	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 28,563.		31,495.	<2,932.>
b 9,315.		4,950.	4,365.
c 60,446.		57,432.	3,014.
d 159,086.		123,245.	35,841.
e		84.	<84.>
f 5,133.		3,926.	1,207.
g 5,762.		4,126.	1,636.
h 3.			3.
i 29,768.		23,048.	6,720.
j 7,442.		6,968.	474.
k 30,556.		24,545.	6,011.
l 12,026.		17,510.	<5,484.>
m 17.			17.
n 40.			40.
o 8.			8.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<2,932.>
b			4,365.
c			3,014.
d			35,841.
e			<84.>
f			1,207.
g			1,636.
h			3.
i			6,720.
j			474.
k			6,011.
l			<5,484.>
m			17.
n			40.
o			8.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

MARLU FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ALLIANCEBERNSTEIN - PASS THROUGH GAIN	P	VARIOUS	VARIOUS
b 540 NATIONAL RETAIL PPTYS	P	10/01/01	09/10/10
c 50000 LASALLE TX FAC	P	08/25/04	09/01/10
d 35000 LASALLE TX PUB FAC	P	11/12/08	09/01/10
e 910 NATIONAL RETAIL PPTYS	P	10/01/01	09/02/10
f 25000 COMMERCIAL NET LEASE	P	01/12/09	09/09/10
g 885 HUGOTON RTY	P	02/14/03	10/08/10
h 185 PPG IND	P	01/22/10	10/13/10
i 225 HUBBELL	P	05/18/10	10/14/10
j 10 HUBBELL	P	02/20/09	10/14/10
k 15 HUGOTON ROYALTY	P	02/14/03	10/15/10
l 925 HUGOTON ROYALTY	P	04/20/09	10/15/10
m 5000 WILLACY CNTY TX PUB FAC	P	08/29/02	12/01/10
n 5000 PVTPL ARAPAHOE CTY	P	11/12/08	12/01/10
o 125 BAYTEX	P	04/24/06	12/07/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 18.			18.
b 13,414.		6,895.	6,519.
c 50,000.		49,052.	948.
d 35,000.		32,729.	2,271.
e 22,687.		11,620.	11,067.
f 26,625.		16,250.	10,375.
g 17,820.		12,452.	5,368.
h 14,081.		11,177.	2,904.
i 11,979.		10,398.	1,581.
j 532.		268.	264.
k 302.		211.	91.
l 18,600.		9,736.	8,864.
m 5,000.		4,943.	57.
n 5,000.		4,292.	708.
o 5,657.		2,317.	3,340.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			18.
b			6,519.
c			948.
d			2,271.
e			11,067.
f			10,375.
g			5,368.
h			2,904.
i			1,581.
j			264.
k			91.
l			8,864.
m			57.
n			708.
o			3,340.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

MARLU FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 70 BAYTEX	P	04/21/06	12/07/10
b 15000 MASSACHUSETTS ST DEV REV	P	01/22/09	12/30/10
c ADDITIONAL BASIS NATIONAL RETAIL PPTYS		11/26/08	05/04/10
d CAPITAL GAINS DIVIDENDS			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,168.		1,286.	1,882.
b 15,000.		11,536.	3,464.
c		154.	<154.>
d 1,036.			1,036.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,882.
b			3,464.
c			<154.>
d			1,036.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	111,439.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
DEUTSCHE BANK TRUST CO	16,796.
DEUTSCHE BANK TRUST CO ACCRUED INTEREST	249.
DEUTSCHE BANK TRUST CO NT BOND INTEREST	700.
NORTHERN TRUST	7,425.
NORTHERN TRUST BOND INTEREST	17,139.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	42,309.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ALLIANCE BERNSTEIN HOLDINGS K-1	60.	0.	60.
ALLIANCE BERNSTEIN HOLDINGS K-1	26.	0.	26.
ALLIANCE RESOURCE PARTNERS K-1	2.	0.	2.
ALLIANCE RESOURCE PARTNERS K-1	1.	0.	1.
DEUTSCHE BANK	13,317.	850.	12,467.
ENERGY TRANSFER PARTNERS K-1	9.	0.	9.
NORTHERN TRUST	28,751.	186.	28,565.
NUSTAR ENERGY K-1	28.	0.	28.
SUNOCO LOGISTICS PARTNERS K-1	240.	0.	240.
SUNOCO LOGISTICS PARTNERS K-1	93.	0.	93.
W.P. CAREY K-1	1,461.	0.	1,461.
W.P. CAREY K-1	1,080.	0.	1,080.
TOTAL TO FM 990-PF, PART I, LN 4	45,068.	1,036.	44,032.

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 3

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1175 UNITS ALLIANCEBERNSTEIN HOLDING	28,563.	31,495.	0.	0.	<2,932.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
375 NATIONAL RETAIL PPTYS	9,315.	4,950.	0.	0.	4,365.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED STATEMENT - NORTHERN TRUST	60,446.	57,432.	0.	0.	3,014.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
SEE ATTACHED STATEMENT - NORTHERN TRUST	159,086.	123,245.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						35,841.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
INERGY K-1	0.	84.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						<84.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED 04/22/09	DATE SOLD 01/08/10
SUNOCO LOGISTICS	5,133.	3,926.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						1,207.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED 04/22/09	DATE SOLD 07/13/10
SUNOCO LOGISTICS	5,762.	4,126.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						1,636.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
NUSTAR ENERGY - PASS THROUGH GAIN	3.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						3.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
500 UNITS NUSTAR ENERGY	29,768.	23,048.	0.	PURCHASED	04/21/09	08/05/10
						6,720.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
125 UNITS NUSTAR ENERGY	7,442.	6,968.	0.	PURCHASED	05/11/10	08/05/10
						474.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
675 UNITS ENERGY TRANSFER PARTNERS	30,556.	24,545.	0.	PURCHASED	04/28/09	05/13/10
						6,011.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
150 UNITS TERRA NITROGEN	12,026.	17,510.	0.	PURCHASED	VARIOUS	VARIOUS
						<5,484.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
ALLIANCEBERNSTEIN - PASS THROUGH GAIN	17.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						17.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
ALLIANCEBERNSTEIN - PASS THROUGH GAIN	40.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						40.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ALLIANCEBERNSTEIN - PASS THROUGH GAIN	8.	0.	0.	0.	8.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ALLIANCEBERNSTEIN - PASS THROUGH GAIN	18.	0.	0.	0.	18.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
540 NATIONAL RETAIL PPTYS	13,414.	6,895.	0.	0.	6,519.	PURCHASED	10/01/01	09/10/10

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
50000 LASALLE TX FAC	50,000.	49,052.	0.	PURCHASED	08/25/04	09/01/10
						948.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
35000 LASALLE TX PUB FAC	35,000.	32,729.	0.	PURCHASED	11/12/08	09/01/10
						2,271.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
910 NATIONAL RETAIL PPTYS	22,687.	11,620.	0.	PURCHASED	10/01/01	09/02/10
						11,067.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
25000 COMMERCIAL NET LEASE	26,625.	16,250.	0.	PURCHASED	01/12/09	09/09/10
						10,375.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
885 HUGOTON RTY	17,820.	12,452.	0.	PURCHASED	02/14/03	10/08/10

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
185 PPG IND	14,081.	11,177.	0.	PURCHASED	01/22/10	10/13/10

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
225 HUBBELL	11,979.	10,398.	0.	PURCHASED	05/18/10	10/14/10

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
10 HUBBELL	532.	268.	0.	PURCHASED	02/20/09	10/14/10

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
15 HUGOTON ROYALTY	302.	211.	0.	PURCHASED	02/14/03	10/15/10

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
925 HUGOTON ROYALTY	18,600.	9,736.	0.	PURCHASED	04/20/09	10/15/10

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
5000 WILLACY CNTY TX PUB FAC	5,000.	4,943.	0.	PURCHASED	08/29/02	12/01/10

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
5000 PVTPL ARAPAHOE CTY	5,000.	4,292.	0.	PURCHASED	11/12/08	12/01/10

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
125 BAYTEX	5,657.	2,317.	0.	PURCHASED	04/24/06	12/07/10

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
70 BAYTEX	3,168.	1,286.	0.	PURCHASED	04/21/06	12/07/10

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
15000 MASSACHUSETTS ST DEV REV	15,000.	11,536.	0.	PURCHASED	01/22/09	12/30/10

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
ADDITIONAL BASIS NATIONAL RETAIL PPTYS	0.	154.	0.	PURCHASED	11/26/08	05/04/10

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUNOCO LOGISTICS -ORDINARY GAIN ON SALE OF UNITS			PURCHASED	04/22/09	07/13/10
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
1,122.	0.	0.	0.	1,122.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUNOCO LOGISTICS -ORDINARY GAIN ON SALE OF UNITS			PURCHASED	04/22/09	01/08/10
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
678.	0.	0.	0.	678.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUNOCO LOGISTICS - PASS THROUGH 1231 LOSS			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
0.	17.	0.	0.	<17.>	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
NUSTAR ENERGY-ORDINARY PORTION ON SALE OF UNITS	PURCHASED		04/21/09		08/05/10
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
4,090.	0.	0.	0.	4,090.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
NUSTAR ENERGY-ORDINARY PORTION ON SALE OF UNITS	PURCHASED		05/11/10		08/05/10
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
224.	0.	0.	0.	224.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
ENERGY TRANSFER PARTNERS	PURCHASED		04/28/09		05/13/10
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
3,985.	0.	0.	0.	3,985.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TERRA NITROGEN ORDINARY GAIN ON SALE OF UNITS	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
356.	0.	0.	0.	356.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ALLIANCE RESOURCE PARTNERS	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	4.	0.	0.	<4.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ALLIANCEBERNSTEIN ORDINARY PORTION ON SALE OF UNITS	PURCHASED	11/19/09	11/14/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
329.	0.	0.	0.	329.

NET GAIN OR LOSS FROM SALE OF ASSETS	121,166.
CAPITAL GAINS DIVIDENDS FROM PART IV	1,036.
TOTAL TO FORM 990-PF, PART I, LINE 6A	122,202.

FORM 990-PF	OTHER INCOME		STATEMENT	4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
DUETSCHKE BANK	1,844.	1,844.		
NUSTAR ENERGY K-1	<408.>	0.		
TERRA NITROGEN COMPANY K-1	68.	0.		
SUNOCO LOGISTICS PARTNERS K-1	<783.>	0.		
INERGY K-1	<2,332.>	0.		
ALLIANCE BERNSTEIN HOLDINGS K-1	113.	0.		
ALLIANCE RESOURCE PARTNERS K-1	<235.>	0.		
ENERGY TRANSFER PARTNERS K-1	<675.>	0.		
W.P. CAREY K-1	26.	26.		
NORTHERN TRUST	4,798.	4,798.		
SUNOCO LOGISTICS PARTNERS K-1	<1,060.>	0.		
W.P. CAREY K-1	19.	19.		
ALLIANCE RESOURCE PARTNERS K-1	84.	0.		
ALLIANCE BERNSTEIN HOLDINGS K-1	183.	0.		
TOTAL TO FORM 990-PF, PART I, LINE 11	1,642.	6,687.		

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WAYCROSSE FEES	5,250.	3,170.		2,080.
INVESTMENT FEES	18,399.	18,399.		0.
TO FORM 990-PF, PG 1, LN 16C	23,649.	21,569.		2,080.

FORM 990-PF	TAXES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES - NORTHERN TRUST	571.	571.		0.
FOREIGN TAXES - NUSTAR ENERGY K-1	54.	54.		0.
FOREIGN TAXES - DEUTSCHE BANK	454.	454.		0.

PRODUCTION TAXES - DEUTSCHE BANK	174.	174.	0.
PRODUCTION TAXES - HUGOTON/NORTHERN TRUST	225.	225.	0.
FOREIGN TAXES - W.P. CAREY & CO	3.	3.	0.
FOREIGN TAXES - W.P. CAREY & CO	2.	2.	0.
TO FORM 990-PF, PG 1, LN 18	1,483.	1,483.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE OF MINNESOTA MISCELLANEOUS	25. 476.	0. 476.		25. 0.	
MISCELLANEOUS - NUSTAR ENERGY K-1	25.	25.		0.	
MISCELLANEOUS - SUNOCO LOGISTICS PARTNERS K-1	5.	5.		0.	
MISCELLANEOUS - ALLIANCE BERNSTEIN HOLDINGS K-1	282.	282.		0.	
MISCELLANEOUS - ENERGY TRANSFER PARTNERS K-1	81.	81.		0.	
MISCELLANEOUS - W.P. CAREY K-1	28.	28.		0.	
ROYALTY EXPENSES - DEUTSCHE BANK	22.	22.		0.	
MISCELLANEOUS - SUNOCO LOGISTICS PARTNERS K-1	2.	2.		0.	
ROYALTY EXPENSES - HUGOTON/NORTHERN TRUST	30.	30.		0.	
MISCELLANEOUS - W.P. CAREY K-1	21.	21.		0.	
MISCELLANEOUS - ALLIANCE RESOURCE K-1	7.	7.		0.	
MISCELLANEOUS - ALLIANCE RESOURCE K-1	5.	5.		0.	
MISCELLANEOUS - ALLIANCE BERNSTEIN HOLDINGS K-1	111.	111.		0.	
TO FORM 990-PF, PG 1, LN 23	1,120.	1,095.		25.	

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
PRIOR YEAR ADJUSTMENT FOR CONTRIBUTION UNDERSTATED	10,000.
TOTAL TO FORM 990-PF, PART III, LINE 3	10,000.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
ESSEX NJ AUTH REV		X	35,000.	17,500.
HEART OF ILL DIST REV		X	30,000.	29,297.
LASALLE CNTY TX FAC REV		X	40,000.	38,876.
LAKE WALES FL FAC REV		X	23,500.	24,611.
MASSACHUSETTS ST DEV REV		X	7,600.	8,474.
NH ST BUSINESS FIN AUTH		X	55,000.	40,642.
NEW JERSEY ECON REV		X	40,000.	32,534.
PINELLAS FL HLTH FACS REV		X	30,000.	30,012.
STAUNTON VA DEV HSG		X	35,000.	34,105.
WILLACY CNTY TX PUB FAC		X	4,928.	4,998.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			301,028.	261,049.
TOTAL TO FORM 990-PF, PART II, LINE 10A			301,028.	261,049.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBOTT LABORATORIES	13,203.	13,415.
ALLIANCE RES PARTNERS	28,690.	50,964.
BRISTOL MYERS SQUIBB	31,885.	41,044.
BAYTEX ENERGY	16,173.	41,202.
CINN FINANCIAL	29,693.	37,236.
CONOCO PHILLIPS	32,474.	40,860.
CANADIAN OIL SANDS TR	21,799.	36,268.
CHEVRON	45,596.	54,750.
DU PONT E.I. DE NEMOURS	32,537.	48,633.
DIAMOND OFFSHORE DRILLING	37,017.	39,788.
ENERPLUS RESOURCES	32,091.	47,031.

MARLU FOUNDATION

41-1850047

EATON.	25,511.	47,710.
GENUINE PARTS	29,837.	43,382.
HJ HEINZ	26,596.	37,095.
HUDSON UTD BANCORP	37,962.	38,602.
HUBBELL	12,396.	27,960.
IMPALA PLATINUM HLDGS	26,360.	38,734.
KIMBERLY CLARK	47,810.	49,486.
LEGGETT & PLATT	48,544.	54,283.
LINCOLN EDUCATIONAL SVC	13,344.	13,571.
LOCKHEED MARTIN	37,231.	35,654.
MONMOUTH REAL ESTATE	27,154.	30,387.
TOMERCK & CO	32,233.	37,121.
INERGY	25,240.	41,202.
NEW YORK COMNTY BANCORP	17.	19.
PPG IND	13,811.	30,686.
DONNELLEY RR & SONS	38,644.	41,666.
RAYONIER	37,302.	41,228.
SAN JUAN BASIN ROYALTY TR	25,404.	46,477.
SONOCO PROD	24,413.	36,195.
SUNOCO LOGISTICS LP	12,149.	29,256.
SYSCO	44,388.	48,069.
A T & T	34,159.	38,194.
UNILEVER PLC	42,328.	47,864.
VERIZON COMM	31,812.	40,252.
WP CAREY & CO LLC	34,793.	39,582.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,050,596.	1,385,866.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AFCO/QUANTEM SVCS	75,000.	73,879.
PVTPL ARAPAHOE CTY	25,200.	25,389.
RADIUS FINANCE LLC	25,000.	25,000.
SOUTHERN CORR SYSTEM	45,000.	39,825.
TOTAL TO FORM 990-PF, PART II, LINE 10C	170,200.	164,093.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 12

<u>DESCRIPTION</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
ACCRUED INTEREST	COST	0.	8,408.
TOTAL TO FORM 990-PF, PART II, LINE 13		0.	8,408.

2010 Tax Information Statement

Account Number: 26-17033
 Recipient's Tax ID Number: XX-XXX0047
 Recipient's Name and Address:
 MARLU FOUNDATION
 ATTN: MICHELLA JOHNSON
 15407 MCGINTY ROAD WEST
 WAYZATA, MN 55391

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P O BOX 803878
 CHICAGO, IL 60680

2010 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
150.0000	918204108	V F CORP	VARIOUS	01/22/2010	11,064.11	8,552.38	2,511.73	0.00
725.0000	292505104	ENCANA CORP COM NPV	12/16/2009	02/19/2010	24,260.14	22,371.25	1,888.89	0.00
325.0000	798241105	SAN JUAN BASIN RTY TR UNIT BEN INT	08/21/2009	04/15/2010	7,651.41	4,801.32	2,850.09	0.00
325.0000	798241105	SAN JUAN BASIN RTY TR UNIT BEN INT	08/21/2009	04/16/2010	7,309.12	4,801.32	2,507.80	0.00
350.0000	055622104	BP AMOCO P L C SPONSORED ADR	05/17/2010	06/25/2010	9,638.73	16,339.61	-6,700.88	0.00
72.0100	35906A108	FRONTIER COMMUNICATIONS CORP COM	03/10/2010	07/19/2010	522.78	565.65	-42.87	0.00
Total Short Term Sales						57,431.53	3,014.76	0.00
Long Term 15% Sales								
675.0000	552690109	MDU RESOURCES GROUP INC	12/09/2008	01/22/2010	15,686.93	14,105.95	1,580.98	0.00
900.0000	292505104	ENCANA CORP COM NPV	VARIOUS	02/19/2010	30,116.04	21,506.66	8,609.38	0.00
5000.0000	180408AB2	CLARENDON HILLS ILL RESDN TL FACS REV TAXABLE-CHURCHILL ESTATE-B VAR 03-01-15	11/26/2008	03/01/2010	5,000.00	4,437.42	562.58	0.00
200.0000	25271C102	DIAMOND OFFSHORE DRILLING INC	02/06/2009	03/19/2010	16,754.58	13,217.58	3,537.00	0.00
575.0000	073176109	BAYTEX ENERGY TR TR UNIT	04/24/2006	05/04/2010	19,037.57	10,657.63	8,379.94	0.00
875.0000	637417106	NATIONAL RETAIL PPTYS INC COM STK	11/26/2008	05/04/2010	20,284.69	11,396.88	8,887.81	0.00
1100.0000	704326107	PAYCHEX INC	VARIOUS	06/22/2010	30,768.79	28,478.23	2,290.56	0.00

This is important tax information and is being furnished to you.

2010 Tax Information Statement

Recipient's Name and Address:
MARLU FOUNDATION
ATTN: MICHELLA JOHNSON
15407 MCGINTY ROAD WEST
WAYZATA, MN 55391

Account Number: 26-17033
Recipient's Tax ID Number: XX-XXX0047

Corrected 2nd TIN notice

THE NORTHERN TRUST COMPANY
P O BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
20000 0000	180408AB2	CLARENDON HILLS ILL RESDNTL FACS REV TAXABLE-CHURCHILL ESTATE-B VAR 03-01-15	11/26/2008	06/29/2010	20,000 00	17,865 59	2,134 41	0.00
0400	35906A108	FRONTIER COMMUNICATIONS CORP COM	02/03/2009	07/02/2010	0.29	0.33	-0.04	0.00
197.9900	35906A108	FRONTIER COMMUNICATIONS CORP COM	VARIOUS	07/19/2010	1,437.37	1,578 39	-141 02	0.00
Total Long Term 15% Sales						123,244.66	35,841.60	0.00

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization MARLU FOUNDATION	Employer identification number 41-1850047
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 5628	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MINNEAPOLIS, MN 55440	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

WAYCROSSE, INC.

- The books are in the care of ▶ **15407 MCGINTY ROAD WEST - WAYZATA, MN 55391**

Telephone No. ▶ **952-674-2800**

FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year **2010** or
 ▶ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	3,457.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,457.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	2,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing your return See instructions	Name of exempt organization MARLU FOUNDATION	Employer identification number 41-1850047
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 5628	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MINNEAPOLIS, MN 55440	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

WAYCROSSE, INC.

- The books are in the care of **▶ 15407 MCGINTY ROAD WEST - WAYZATA, MN 55391**
Telephone No. **▶ 952-674-2800** FAX No. **▶**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **▶** . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until **NOVEMBER 15, 2011.**
- For calendar year **2010**, or other tax year beginning _____, and ending _____.
- If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period
- State in detail why you need the extension
ADDITIONAL TIME IS REQUIRED IN ORDER TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$ 3,457.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$ 3,457.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **▶** _____ Title **▶** _____ Date **▶** _____