



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation LUKIS FOUNDATION		A Employer identification number 41-1708009
Number and street (or P O box number if mail is not delivered to street address) 125 WESTWOOD LANE	Room/suite	B Telephone number (see page 10 of the instructions)
City or town, state, and ZIP code WAYZATA MN 55391		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,917,972	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	22,527	22,527		
5 a	Gross rents		0		
b	Net rental income or (loss)	0			
6 a	Net gain or (loss) from sale of assets not on line 10	0			
b	Gross sales price for all assets on line 6a	0			
7	Capital gain net income (from Part IV, line 2)		2,627		
8	Net short-term capital gain			0	
9	Income modifications				
10 a	Gross sales less returns and allowances	0			
b	Less: Cost of goods sold	0			
c	Gross profit or (loss) (attach schedule)	0			
11	Other income (attach schedule)	0	0	0	
12	Total. Add lines 1 through 11	22,527	25,154	0	
13	Compensation of officers, directors, trustees, etc.	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16 a	Legal fees (attach schedule)	0	0	0	0
b	Accounting fees (attach schedule)	2,086	2,086	0	0
c	Other professional fees (attach schedule)	21,459	21,459	0	0
17	Interest EXPENSE				
18	Taxes (attach sch 2009 990-PF, FOREIGN TAX)	408	408	0	0
19	Depreciation (attach schedule) and depletion	0	0	0	
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	0	0	0	0
24	Total operating and administrative expenses. Add lines 13 through 23	23,953	23,953	0	0
25	Contributions, gifts, grants paid	42,500			42,500
26	Total expenses and disbursements. Add lines 24 and 25	66,453	23,953	0	42,500
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-43,926			
b	Net investment income (if negative, enter -0-)		1,201		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2010)

(HTA)

P 3

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,346,222	946,346	946,346
	3 Accounts receivable ▶	0		
	Less: allowance for doubtful accounts ▶	0	0	0
	4 Pledges receivable ▶	0		
	Less: allowance for doubtful accounts ▶	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶	0		
	Less: allowance for doubtful accounts ▶	0	0	0
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges 990-PF REFUND APPLIED	476	456	456
	10 a Investments—U S. and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule) SCH I	491,562	850,159	971,170
	c Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11 Investments—land, buildings, and equipment basis ▶	0		
	Less: accumulated depreciation (attach schedule) ▶	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	0	0	0
	14 Land, buildings, and equipment: basis ▶	0		
	Less: accumulated depreciation (attach schedule) ▶	0	0	0
	15 Other assets (describe ▶)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,838,260	1,796,961	1,917,972
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,838,260	1,796,961	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		0	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	1,838,260	1,796,961	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,838,260	1,796,961	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,838,260
2	Enter amount from Part I, line 27a	2	-43,926
3	Other increases not included in line 2 (itemize) ▶ NET CAPITAL GAIN - SEE PART IV	3	2,627
4	Add lines 1, 2, and 3	4	1,796,961
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,796,961

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ST CAP GAINS AND LOSSES (SCH II)	P	VARIOUS	VARIOUS
b LT CAP GAINS AND LOSSES (SCH III)	P	VARIOUS	VARIOUS
c CAPITAL GAIN DISTRIBS - MUTUAL FUNDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 332,094	0	337,261	-5,167
b 150,893	0	144,144	6,749
c 1,045	0	0	1,045
d 0	0	0	0
e 0	0	0	0

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a 0	0	0	-5,167
b 0	0	0	6,749
c 0	0	0	1,045
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,627
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	33,000	1,828,163	0.018051
2008	62,398	619,555	0.100714
2007	22,500	601,553	0.037403
2006	25,000	574,180	0.043540
2005	25,000	563,600	0.044358

2 Total of line 1, column (d)	2	0.244066
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048813
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,853,609
5 Multiply line 4 by line 3	5	90,480
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12
7 Add lines 5 and 6	7	90,492
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	42,500

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	24	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0	
3 Add lines 1 and 2		3	24	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	24	
6 Credits/Payments				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	456		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d	7	456		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	432		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax 432 Refunded	11	0		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶				
14	The books are in care of ▶ LAWRENCE LUKIS Telephone no. ▶			
	Located at ▶ 125 WESTWOOD LANE WAYZATA MN ZIP+4 ▶ 55391			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <input type="checkbox"/> 1b N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? <input type="checkbox"/> 1c X		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.) <input type="checkbox"/> 2b N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>) <input type="checkbox"/> 3b N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> 4a X		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? <input type="checkbox"/> 4b X		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE IV	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 CONTRIBUTIONS TO OTHER CHARITABLE ORGANIZATIONS	
SEE SCHEDULE V	42,500
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
NONE	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	730,178
b	Average of monthly cash balances	1b	1,151,659
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,881,837
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,881,837
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	28,228
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,853,609
6	Minimum investment return. Enter 5% of line 5	6	92,680

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	92,680
2a	Tax on investment income for 2010 from Part VI, line 5	2a	24
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	24
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	92,656
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	92,656
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	92,656

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	42,500
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	42,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	42,500

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				92,656
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	0			
b From 2006	0			
c From 2007	0			
d From 2008	31,624			
e From 2009	0			
f Total of lines 3a through e	31,624			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 42,500				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				42,500
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	31,624			31,624
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				18,532
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE SCHEDULE IV				42,500
Total			▶ 3a	42,500
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
f			0		0	0
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	22,527	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory				0	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____		0		0	0
b	_____		0		0	0
c	_____		0		0	0
d	_____		0		0	0
e	_____		0		0	0
12	Subtotal. Add columns (b), (d), and (e)		0		22,527	0
13	Total. Add line 12, columns (b), (d), and (e)					

13 22,527

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box. ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only. ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization LUKIS FOUNDATION	Employer identification number 41-1708009
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions 125 WESTWOOD LANE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions WAYZATA MN 55391	

Enter the Return code for the return that this application is for (file a separate application for each return). **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ LAWRENCE LUKIS

Telephone No. ▶ _____ FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box. ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box. ☐. If it is for part of the group, check this box. ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☒ calendar year 2010 or
- ▶ ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	50
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	456
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

SCHEDULE I
Lukis Foundation
12/31/10
41-1708009

Investments
(Beginning of the Year)

(3 Pages)

Statement Period: December 1, 2009 to December 31, 2009

The Value of Your Portfolio Investments

<i>Investment</i>	<i>Federal Tax Cost</i>	<i>Units</i>	<i>Value/ Unit</i>	<i>Market Value</i>
Cash & Cash Equivalents 72%				\$1,346,222.40
CASH BALANCE				197.45
WF ADV CASH INVT MM-SVC 250 REBATE	1,346,024.95	1,346,024.950	1.000	1,346,024.95
Equities 23%				\$444,598.80
ABB LTD - ADR	1,634.83	121.000	19.100	2,311.10
ABBOTT LABS	2,302.49	50.000	53.990	2,699.50
ACCENTURE PLC	3,481.46	142.000	41.500	5,893.00
AFLAC INC	3,234.63	77.000	46.250	3,561.25
ALEXANDER & BALDWIN INC	1,802.63	40.000	34.230	1,369.20
ALLSTATE CORP	2,736.86	100.000	30.040	3,004.00
AMERICAN CAMPUS CMNTYS INC	12,988.69	510.000	28.100	14,331.00
ANSYS INC	757.52	30.000	43.460	1,303.80
APACHE CORP	3,091.05	45.000	103.170	4,642.65
ARBITRON INC	1,802.38	70.000	23.420	1,639.40
AT & T INC	4,543.94	117.000	28.030	3,279.51
ATC TECHNOLOGY CORPORATION	591.73	38.000	23.850	906.30
BANK NEW YORK MELLON CORP COM	2,926.36	90.000	27.970	2,517.30
BARRICK GOLD CORP COM	7,078.84	180.000	39.380	7,088.40
BHP BILLITON LIMITED - ADR	842.18	50.000	76.580	3,829.00
BP PLC - ADR	2,911.65	65.000	57.970	3,768.05
C H ROBINSON WORLDWIDE INC	4,939.62	92.000	58.730	5,403.16
CHEVRON CORP	3,008.54	41.000	76.990	3,156.59
CISCO SYSTEMS INC	7,479.66	274.000	23.940	6,559.56
COCA COLA CO	3,165.82	71.000	57.000	4,047.00
COLGATE PALMOLIVE CO	1,893.24	36.000	82.150	2,957.40
COMPASS MINERALS INTL INC	6,636.32	110.000	67.190	7,390.90
CORE LABORATORIES N V COM	1,437.53	15.000	118.120	1,771.80
DEALERTRACK HLDGS INC	846.17	51.000	18.790	958.29
DIAGEO PLC - ADR	3,774.04	55.000	69.410	3,817.55
DIGITAL RLTY TR INC	6,396.62	150.000	50.280	7,542.00
EDISON INTL COM	3,148.91	105.000	34.780	3,651.90
EXXON MOBIL CORPORATION	4,737.49	60.000	68.190	4,091.40
FEDERAL RLTY INVT TR SH BEN INT	13,990.12	220.000	67.720	14,898.40
FMC TECHNOLOGIES INC	3,424.11	83.000	57.840	4,800.72
GAMESTOP CORP NEW	1,309.88	54.000	21.940	1,184.76
GOOGLE INC	3,553.45	10.000	619.980	6,199.80
GRACO INC	1,158.69	29.000	28.570	828.53
HARTE-HANKS COMMUNICATIONS INC	1,631.07	89.000	10.780	959.42
HSBC - ADR	2,296.46	36.000	57.090	2,055.24
ILLINOIS TOOL WORKS INC	4,817.50	103.000	47.990	4,942.97
INTERNATIONAL BUSINESS MACHS CORP	2,443.38	20.000	130.900	2,618.00
ISHARES MSCI BRAZIL	2,052.46	30.000	74.610	2,238.30
ISHARES MSCI EAFE	2,210.28	32.000	55.280	1,768.96
ISHARES MSCI JAPAN	4,144.06	361.000	9.740	3,516.14
JOHNSON & JOHNSON	3,019.00	50.000	64.410	3,220.50
KELLOGG CO	8,490.71	162.000	53.200	8,618.40
KOMATSU JPY 50.0	2,711.66	153.000	20.774	3,178.50
LOWES COS INC	5,147.33	195.000	23.390	4,561.05
MARKEL HOLDINGS	2,515.28	7.000	340.000	2,380.00
MCDONALDS CORP	5,709.23	100.000	62.440	6,244.00
MEDCO HEALTH SOLUTIONS INC	6,443.16	134.000	63.910	8,563.94
MEDNAX INC	1,030.70	25.000	60.110	1,502.75
MENS WEARHOUSE INC COM	932.46	42.000	21.060	884.52
METTLER-TOLEDO INTL INC	1,019.30	15.000	104.990	1,574.85

Statement Period: December 1, 2009 to December 31, 2009

The Value of Your Portfolio Investments

Investment	Federal Tax Cost	Units	Value/ Unit	Market Value
Equities 23% (continued)				\$444,598.80
MIDDLEBY CORP	1,185.06	27.000	49.020	1,323.54
MORNINGSTAR INC	593.58	20.000	48.340	966.80
MOSAIC CO	2,771.05	65.000	59.730	3,882.45
NESTLE S.A. REGISTERED SHARES - ADR	3,215.91	125.000	48.350	6,043.75
NEUSTAR INC	1,005.37	51.000	23.040	1,175.04
NEUTRAL TANDEM INC	1,173.24	55.000	22.750	1,251.25
NIKE INC CL B	6,277.85	115.000	66.070	7,598.05
NINTENDO CO., LTD. - ADR	3,007.45	90.000	29.820	2,683.80
NOBLE CORPORATION	1,619.67	103.000	40.700	4,192.10
NOKIA CORPORATION - ADR	2,046.01	123.000	12.850	1,580.55
OCCIDENTAL PETE CORP	14,439.93	175.000	81.350	14,236.25
OCEANEERING INTL INC	400.03	18.000	58.520	1,053.36
OMNICOM GROUP	3,150.93	75.000	39.150	2,936.25
ORBITAL SCIENCES CORP	1,149.48	80.000	15.260	1,220.80
PEPSICO INC	5,170.93	83.000	60.800	5,046.40
PHARMACEUTICAL PROD DEV INC COM	743.26	40.000	23.440	937.60
PLUM CREEK TIMBER CO INC	13,236.06	430.000	37.760	16,236.80
PUBLIC STORAGE INC COM	13,115.50	175.000	81.450	14,253.75
QUALCOMM INC	9,845.72	222.000	46.260	10,269.72
QUEST DIAGNOSTICS INC	5,808.70	100.000	60.380	6,038.00
RECKITT BENCKISER PLC GBP	2,113.14	78.000	54.194	4,227.16
REPUBLIC SERVICES INC CL A COMM	9,456.08	317.000	28.310	8,974.27
ROFIN SINAR TECHNOLOGIES INC COM	821.50	28.000	23.610	661.08
SAP AG - ADR	1,935.72	50.000	46.810	2,340.50
SCHOOL SPECIALTY INC COM	1,276.18	37.000	23.400	865.80
SCHWAB CHARLES CORP NEW	4,502.70	305.000	18.820	5,740.10
SCIENTIFIC GAMES CORP-A	1,446.82	85.000	14.550	1,236.75
SOUTHWESTERN ENERGY CO COM	14,234.67	315.000	48.200	15,183.00
SPDR TRUST SERIES 1 FD	6,435.50	61.000	111.440	6,797.84
STERICYCLE INC COM	619.48	20.000	55.170	1,103.40
TAIWAN SEMICONDUCTOR MANUFACTU - ADR	2,174.95	287.000	11.440	3,283.28
TARGET CORP	5,447.68	112.000	48.370	5,417.44
TCF FINANCIAL	1,064.09	79.000	13.620	1,075.98
TECK RESOURCES LIMITED	13,912.18	505.000	34.970	17,659.85
TELEFONICA SA - ADR	2,296.97	47.000	83.520	3,925.44
TESCO PLC 5P	2,320.31	471.000	6.912	3,255.34
THERMO FISHER SCIENTIFIC INC	8,155.83	148.000	47.690	7,058.12
THOMPSON CREEK METALS CO INC	13,845.84	1,160.000	11.720	13,595.20
TOTAL S.A. - ADR	3,480.40	58.000	64.040	3,714.32
TRANSOCEAN LTD.	1,764.71	26.000	82.800	2,152.80
UGI CORP NEW COM	1,248.77	56.000	24.190	1,354.64
UNION PACIFIC CORP	2,052.50	50.000	63.900	3,195.00
UNITED TECHNOLOGIES CORP	2,012.88	83.000	69.410	5,761.03
VANGUARD EMERGING MARKETS ETF	3,199.60	154.000	41.000	6,314.00
VCA ANTECH INC	1,549.88	55.000	24.920	1,370.60
WILEY JOHN & SONS INC	1,125.63	35.000	41.880	1,465.80
WRIGHT EXPRESS CORP	566.39	35.000	31.860	1,115.10
XCEL ENERGY INC	2,356.27	130.000	21.220	2,758.60
XTO ENERGY INC	5,124.63	98.000	46.530	4,559.94
ZEBRA TECHNOLOGIES CORP CL A	1,934.96	55.000	28.350	1,559.25
3M CO	3,418.65	45.000	82.670	3,720.15

Statement Period: December 1, 2009 to December 31, 2009

The Value of Your Portfolio Investments

<i>Investment</i>	<i>Federal Tax Cost</i>	<i>Units</i>	<i>Value/ Unit</i>	<i>Market Value</i>
<i>Preferred/Convertible Sec 3%</i>				<i>\$60,272.40</i>
AT&T INC	24,850.00	1,000.000	26.690	26,690.00
GENERAL ELEC CAP CORP	35,097.50	1,390.000	24.160	33,582.40
<i>Bonds & Notes 2%</i>				<i>\$39,729.24</i>
HARTFORD LIFE INSURA 5.500% 1/15/15	30,000.00	30,000.000	100.083	30,024.90
ISHARES BARCLAYS SHORT TREASUR BD FD	7,713.65	70.000	110.190	7,713.30
ISHARES BARCLAYS 1-3 YEAR TREAS BOND	2,005.67	24.000	82.960	1,991.04
Total Portfolio	\$1,837,783.90			\$1,890,822.84

SCHEDULE I
Lukis Foundation
12/31/10
41-1708009

Investments
(End of the Year)

(2 Pages)

Statement Period December 1, 2010 to December 31, 2010

The Value of Your Portfolio Investments

<i>Investment</i>	<i>Federal Tax Cost</i>	<i>Units</i>	<i>Value/ Unit</i>	<i>Market Value</i>
Cash & Cash Equivalents 49%				\$946,345.89
WF ADV CASH INVT MM-SVC 250 REBATE	946,345.89	946,345.890	1.000	946,345.89
Equities 40%				\$757,850.56
ABB LTD - ADR	6,166.60	381 000	22 450	8,553 45
ABBOTT LABS	14,926.62	290 000	47 910	13,893 90
ACCENTURE PLC	3,481.46	142 000	48 490	6,885 58
AFLAC INC	10,571.59	247 000	56 430	13,938 21
ALEXANDER & BALDWIN INC	4,776.07	125 000	40 030	5,003 75
AMERICAN EXPRESS CO	7,259.03	175 000	42 920	7,511 00
AMEX ENERGY SELECT SPDR	19,442.51	330.000	68 250	22,522 50
AMEX MATERIALS SPDR	19,131.18	555 000	38 410	21,317 55
AMEX UTILITIES SPDR	38,119.59	1,205 000	31.340	37,764 70
ANSYS INC	3,951.37	105 000	52 070	5,467 35
APACHE CORP	3,091.05	45.000	119 230	5,365 35
APPLE INC	7,111.50	30 000	322.560	9,676 80
ARBITRON INC	3,245.28	135.000	41 520	5,605.20
BHP BILLITON LIMITED - ADR	7,725.97	160 000	92 920	14,867 20
C H ROBINSON WORLDWIDE INC	3,328.87	62 000	80 190	4,971.78
CHEVRON CORP	14,434.50	186 000	91 250	16,972 50
CISCO SYSTEMS INC	7,479.66	274.000	20.230	5,543 02
CNOOC - CHINA NATIONAL OFFSHOR - ADR	6,672.84	40 000	238 370	9,534 80
COLGATE PALMOLIVE CO	14,298.36	191 000	80 370	15,350 67
CORE LABORATORIES N V COM	2,625.69	40 000	89 050	3,562 00
DENTSPLY INTL INC COM	2,574.84	79 000	34 170	2,699 43
DIAGEO PLC - ADR	11,995.23	185.000	74.330	13,751 05
EDISON INTL COM	14,739.47	440.000	38 600	16,984 00
EXXON MOBIL CORPORATION	7,565.26	102.000	73.120	7,458 24
FMC TECHNOLOGIES INC	2,467.53	58.000	88 910	5,156 78
GLOBAL PMTS INC W/I	4,700.54	110 000	46.210	5,083 10
GOLDMAN SACHS GROUP INC	5,898.80	35.000	168.160	5,885 60
GOOGLE INC	3,553.45	10.000	593.970	5,939 70
GRACO INC	4,962.72	149.000	39.450	5,878.05
HARTE-HANKS COMMUNICATIONS INC	3,638.90	264.000	12 770	3,371 28
HEINZ H J CO	7,865.58	160 000	49 460	7,913 60
HEWLETT PACKARD CO	8,205.45	165 000	42 100	6,946 50
HSBC - ADR	6,186.91	121 000	51 040	6,175 84
ILLINOIS TOOL WORKS INC	4,817.50	103 000	53 400	5,500 20
IRON MOUNTAIN INC	3,452.78	170 000	25 010	4,251 70
ISHARES DOW JONES SELECT DIVIDEND FD	22,284.09	490 000	49 860	24,431 40
ISHARES MSCI BRAZIL	5,875.06	90 000	77 400	6,966 00
ISHARES MSCI EAFE	3,820.78	72 000	58 220	4,191 84
ISHARES MSCI EX-JAPAN IN FD	11,136.80	210 000	63 700	13,377 00
ISHARES MSCI JAPAN	11,630.48	1,166.000	10 910	12,721 06
JOHNSON & JOHNSON	15,283.00	245.000	61 850	15,153 25
KOMATSU JPY 50 0	8,746.88	468 000	30 294	14,177.62
LOWES COS INC	5,147.33	195 000	25 080	4,890 60
MARKEL HOLDINGS	4,240.52	12 000	378.130	4,537 56
MCDONALDS CORP	6,077.27	100 000	76 760	7,676 00
MEDCO HEALTH SOLUTIONS INC	6,443.16	134 000	61.270	8,210 18
MEDNAX INC	4,769.24	96.000	67 290	6,459 84
METTLER-TOLEDO INTL INC	2,874.78	30.000	151.210	4,536 30
MORNINGSTAR INC	1,997.75	52 000	53 080	2,760 16
NESTLE S A REGISTERED SHARES - ADR	16,476.71	405 000	58 820	23,822 10
NEUSTAR INC	4,346.52	186 000	26 050	4,845 30

Statement Period: December 1, 2010 to December 31, 2010

The Value of Your Portfolio Investments

<i>Investment</i>	<i>Federal Tax Cost</i>	<i>Units</i>	<i>Value/ Unit</i>	<i>Market Value</i>
Equities 40% (continued)				\$757,850.56
NEUTRAL TANDEM INC	3,900.29	267.000	14.440	3,855.48
NIKE INC CL B	3,548.35	65.000	85.420	5,552.30
NOBLE CORPORATION	2,460.87	123.000	35.770	4,399.71
NORDSTROM INC	6,166.40	160.000	42.380	6,780.80
OCEANEERING INTL INC	2,164.71	53.000	73.630	3,902.39
ORBITAL SCIENCES CORP	4,711.71	315.000	17.130	5,395.95
PEPSICO INC	5,170.93	83.000	65.330	5,422.39
PLUM CREEK TIMBER CO INC	13,236.06	430.000	37.450	16,103.50
PRECISION CASTPARTS CORP	6,397.24	50.000	139.210	6,960.50
QUALCOMM INC	4,919.42	112.000	49.490	5,542.88
RECKITT BENCKISER PLC GBP	9,963.79	243.000	55.189	13,410.97
REPUBLIC SERVICES INC CL A COMM	9,456.08	317.000	29.860	9,465.62
ROCK-TENN CO CL A	5,087.84	100.000	53.950	5,395.00
SAP AG - ADR	6,898.91	160.000	50.610	8,097.60
SCHWAB CHARLES CORP NEW	4,502.70	305.000	17.110	5,218.55
SPDR S & P 500 ETF TRUST	3,692.28	33.000	125.750	4,149.75
STEEL DYNAMICS INC COM	3,971.85	275.000	18.300	5,032.50
STERICYCLE INC COM	2,675.14	50.000	80.920	4,046.00
TAIWAN SEMICONDUCTOR MANUFACTU - ADR	8,437.09	917.000	12.540	11,499.18
TCF FINANCIAL	4,399.46	289.000	14.810	4,280.09
TELEFONICA SA - ADR	8,579.06	157.000	68.420	10,741.94
TESCO PLC 5P	8,395.48	1,486.000	6.654	9,887.87
THERMO FISHER SCIENTIFIC INC	7,806.68	146.000	55.360	8,082.56
TRANSOCEAN LTD	8,780.10	156.000	69.510	10,843.56
UGI CORP NEW COM	4,279.29	161.000	31.580	5,084.38
UNITED TECHNOLOGIES CORP	2,012.88	83.000	78.720	6,533.76
VANGUARD EMERGING MARKETS ETF	16,070.27	489.000	48.146	23,543.39
VCA ANTECH INC	5,422.43	240.000	23.290	5,589.60
WAL MART STORES INC	15,304.09	285.000	53.930	15,370.05
WILEY JOHN & SONS INC	4,393.80	115.000	45.240	5,202.60
WRIGHT EXPRESS CORP	3,930.89	130.000	46.000	5,980.00
ZEBRA TECHNOLOGIES CORP CL A	4,690.53	140.000	37.990	5,318.60
3M CO	14,609.77	175.000	86.300	15,102.50
Bonds & Notes 8%				\$151,111.85
FED FARM CREDIT BK 2.620% 11/01/18	25,000.00	25,000.000	96.787	24,196.75
FED HOME LN BK 2.000% 1/14/13	25,000.00	25,000.000	100.044	25,011.00
FED NATL MTG ASSN 2.050% 9/20/16	24,962.50	25,000.000	96.862	24,215.50
ISHARES BARCLAYS 1-3 YEAR TREAS BOND	7,984.43	95.000	83.980	7,978.10
ROCHESTER MINN 2.750% 2/01/17	25,331.50	25,000.000	97.892	24,473.00
SPDR BARCLAYS CAPTL CONV SEC	19,306.35	485.000	41.050	19,909.25
VR FED NATL MTG ASSN 2.000% 1/13/17	24,975.00	25,000.000	101.313	25,328.25
Preferred/Convertible Sec 3%				\$62,207.21
AT&T INC	24,850.00	1,000.000	26.610	26,610.00
GENERAL ELEC CAP CORP	35,097.50	1,390.000	25.610	35,597.21
Total Portfolio	\$1,796,504.63			\$1,917,515.51

SCHEDULE II
Lukis Foundation
12/31/10
41-1708009

(3 Pages)

THE LUKIS FOUNDATION M/A 10362500
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
335. AMB PPTY CORP	03/24/2010	09/29/2010	8,757.55	9,631.25	-873.70
115. ALLSTATE CORP	03/19/2010	09/07/2010	3,318.99	3,584.55	-265.56
13. AMERICAN CAMPUS CMNTYS INC	09/28/2009	01/13/2010	346.44	343.78	2.66
28. AMERICAN CAMPUS CMNTYS INC	09/28/2009	01/14/2010	752.54	740.45	12.09
80. AMERICAN CAMPUS CMNTYS INC	09/28/2009	01/15/2010	2,169.40	2,115.57	53.83
45. AMERICAN CAMPUS CMNTYS INC	09/28/2009	01/19/2010	1,232.81	1,190.01	42.80
69. AMERICAN CAMPUS CMNTYS INC	09/28/2009	01/22/2010	1,814.50	1,824.68	-10.18
20. AMERICAN CAMPUS CMNTYS INC	09/28/2009	01/25/2010	519.39	369.06	150.33
255. AMERICAN CAMPUS CMNTYS INC	09/28/2009	01/29/2010	6,589.94	6,245.31	344.63
30. ARBITRON INC	09/30/2010	12/09/2010	1,074.24	847.80	226.44
75. BP PLC - ADR	03/19/2010	05/03/2010	3,639.30	4,319.25	-679.95
20. BP PLC - ADR	09/18/2009	06/10/2010	650.72	1,096.70	-445.98
135. BANK NEW YORK MELLON CORP	03/19/2010	09/29/2010	3,504.54	4,133.66	-629.12
145. BARRICK GOLD CORP COM	10/15/2009	05/06/2010	6,311.52	5,702.40	609.12
335. BARRICK GOLD CORP COM	03/24/2010	09/29/2010	15,700.58	12,156.71	3,543.87
125. CSX CORP	07/07/2010	09/29/2010	6,928.22	6,115.06	813.16
70. COCA COLA CO	03/19/2010	07/07/2010	3,568.86	3,832.50	-263.64
125. COMPASS MINERALS INTL INC	03/25/2010	09/29/2010	9,705.40	10,182.74	-477.34
150. DIGITAL RLTY TR INC	09/28/2009	02/25/2010	7,572.01	6,396.62	1,175.39
20. FMC TECHNOLOGIES INC	05/07/2010	12/13/2010	1,770.06	1,186.21	583.85
90. FEDERAL RLTY INVT TR SH					
BEN INT	09/28/2009	02/08/2010	5,750.17	5,566.35	183.82
105. FEDERAL RLTY INVT TR SH					
BEN INT	09/28/2009	03/11/2010	7,511.40	6,494.07	1,017.33
235. FREEPORT-MCMORAN COPPER &					
GOLD INC	06/04/2010	09/29/2010	20,177.97	16,607.51	3,570.46
50. INTERNATIONAL BUSINESS					
MACHS CORP	03/19/2010	09/07/2010	6,320.28	6,248.11	72.17
160. ISHARES DOW JONES SELECT	09/29/2010	12/08/2010	7,870.27	7,408.50	461.77
5. ISHARES BARCLAYS 1-3 YEAR					
TREAS BOND	07/16/2009	01/21/2010	417.36	419.12	-1.76
5. ISHARES BARCLAYS 1-3 YEAR					
TREAS BOND	08/21/2009	05/14/2010	418.75	418.84	-0.09
5. ISHARES BARCLAYS 1-3 YEAR					
TREAS BOND	02/03/2010	06/01/2010	418.86	418.08	0.78
Totals					

JSA
0F0971 2 000

THE LUKIS FOUNDATION M/A 10362500
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
10. ISHARES BARCLAYS 1-3 YEAR TREAS BOND	02/03/2010	07/29/2010	841.39	834.49	6.90
10. ISHARES BARCLAYS 1-3 YEAR TREAS BOND	09/17/2010	09/23/2010	843.39	842.87	0.52
40. ISHARES BARCLAYS 1-3 YEAR TREAS BOND	10/04/2010	10/07/2010	3,376.74	3,373.65	3.09
72. ISHARES BARCLAYS SHORT TREASUR BD FD	03/08/2010	03/24/2010	7,933.38	7,936.01	-2.63
233. ISHARES BARCLAYS SHORT TREASUR BD FD	03/11/2010	03/25/2010	25,672.24	25,676.94	-4.70
20. MIDDLEBY CORP	09/28/2010	10/21/2010	1,457.29	1,243.86	213.43
16. MIDDLEBY CORP	09/28/2010	12/01/2010	1,309.49	995.08	314.41
4. MIDDLEBY CORP	09/28/2010	12/02/2010	327.49	248.77	78.72
335. MONSANTO CO NEW	05/27/2010	09/29/2010	16,372.28	22,676.71	-6,304.43
30. MOSAIC CO	03/12/2009	01/08/2010	1,994.96	1,278.95	716.01
30. NINTENDO CO., LTD. - ADR	09/16/2009	03/29/2010	1,262.44	1,034.38	228.06
12. NINTENDO CO., LTD. - ADR	07/02/2010	09/29/2010	398.67	453.72	-55.05
110. NINTENDO CO., LTD. - ADR	07/02/2010	09/30/2010	3,451.54	4,159.10	-707.56
18. NINTENDO CO., LTD. - ADR	07/02/2010	10/01/2010	565.80	680.58	-114.78
80. NOKIA CORPORATION - ADR	03/29/2010	06/25/2010	658.43	1,232.56	-574.13
110. NORTHROP GRUMMAN CORP	07/07/2010	09/29/2010	6,600.36	6,087.97	512.39
7. NUVASIVE INC	02/03/2010	04/06/2010	313.77	199.47	114.30
8. NUVASIVE INC	02/03/2010	04/07/2010	354.14	227.67	126.47
2. NUVASIVE INC	02/02/2010	04/08/2010	86.30	56.70	29.60
8. NUVASIVE INC	02/01/2010	04/09/2010	347.73	226.03	121.70
230. OCCIDENTAL PETE CORP	03/24/2010	09/29/2010	17,578.09	19,015.91	-1,437.82
30. OCEANEERING INTL INC	09/28/2010	11/10/2010	2,099.20	1,601.58	497.62
15. OMNICOM GROUP	02/04/2009	01/27/2010	538.53	405.40	133.13
22. PHARMACEUTICAL PROD DEV INC COM	04/22/2009	02/01/2010	510.60	408.79	101.81
18. PHARMACEUTICAL PROD DEV INC COM	04/22/2009	02/02/2010	418.17	334.47	83.70
55. PLUM CREEK TIMBER CO INC	03/24/2010	09/29/2010	1,937.62	2,151.13	-213.51
153. PUBLIC STORAGE INC COM	09/28/2009	03/05/2010	13,366.37	11,828.95	1,537.42
7. PUBLIC STORAGE INC COM	09/28/2009	03/08/2010	610.90	541.19	69.71
Totals					

JSA
0F0371 2 000

THE LUKIS FOUNDATION M/A 10362500
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
14. QUEST DIAGNOSTICS INC	01/12/2010	08/17/2010	668.61	828.47	-159.86
33. QUEST DIAGNOSTICS INC	01/12/2010	08/17/2010	1,575.53	1,936.19	-360.66
32. QUEST DIAGNOSTICS INC	11/20/2009	08/18/2010	1,525.16	1,861.93	-336.77
51. QUEST DIAGNOSTICS INC	11/19/2009	08/19/2010	2,363.41	2,957.40	-593.99
25. SPDR S & P 500 ETF TRUST	12/15/2009	01/08/2010	2,854.18	2,786.84	67.34
10. SPDR S & P 500 ETF TRUST	12/07/2009	01/12/2010	1,135.79	1,107.71	28.08
12. SPDR S & P 500 ETF TRUST	12/07/2009	02/05/2010	1,278.22	1,329.25	-51.03
25. SPDR S & P 500 ETF TRUST	02/22/2010	03/09/2010	2,860.78	2,783.50	77.28
15. SPDR S & P 500 ETF TRUST	04/15/2010	04/29/2010	1,806.58	1,819.02	-12.44
20. SPDR S & P 500 ETF TRUST	04/05/2010	05/07/2010	2,229.16	2,376.60	-147.44
10. SPDR S & P 500 ETF TRUST	04/05/2010	05/12/2010	1,167.28	1,188.30	-21.02
10. SPDR S & P 500 ETF TRUST	04/05/2010	09/20/2010	1,136.18	1,188.30	-52.12
10. SPDR S & P 500 ETF TRUST	09/15/2010	09/27/2010	1,145.08	1,157.70	-12.62
40. SPDR S & P 500 ETF TRUST	09/15/2010	09/30/2010	4,588.12	4,497.60	90.52
12. SPDR S & P 500 ETF TRUST	10/26/2010	11/26/2010	1,433.24	1,422.72	10.52
17. SCIENTIFIC GAMES CORP-A	11/02/2009	05/17/2010	181.22	241.35	-60.13
13. SCIENTIFIC GAMES CORP-A	10/30/2009	05/17/2010	138.56	182.48	-43.92
270. SOUTHWESTERN ENERGY CO COM	03/24/2010	09/29/2010	9,052.22	11,304.54	-2,252.32
35. TECK RESOURCES LIMITED	09/17/2009	03/24/2010	1,420.47	964.92	455.55
61. TEJON RANCH CO	03/25/2010	09/09/2010	1,366.83	1,899.89	-533.06
44. TEJON RANCH CO	03/25/2010	09/10/2010	965.20	1,356.49	-391.29
28. TEJON RANCH CO	01/22/2010	09/13/2010	616.35	849.47	-233.12
42. TEJON RANCH CO	01/22/2010	09/14/2010	921.92	1,272.49	-350.57
28. TEJON RANCH CO	01/15/2010	09/15/2010	610.28	848.17	-237.89
39. TEJON RANCH CO	01/25/2010	09/16/2010	844.53	1,176.82	-332.29
43. TEJON RANCH CO	01/21/2010	09/17/2010	944.34	1,288.52	-344.18
52. TEJON RANCH CO	06/25/2010	09/20/2010	1,134.16	1,310.26	-176.10
24. TEJON RANCH CO	06/25/2010	09/21/2010	530.84	551.98	-21.14
1339. THOMPSON CREEK METALS CO	06/04/2010	09/29/2010	14,392.27	15,907.26	-1,514.99
55. UNION PACIFIC CORP	03/19/2010	07/07/2010	3,821.66	4,026.15	-204.49
240. WILLIAMS COS INC	07/08/2010	09/07/2010	4,558.12	4,538.44	19.68
130. XCEL ENERGY INC	03/19/2010	07/07/2010	2,755.78	2,810.60	-54.82
170. TYCO INTERNATIONAL LTD NEW	05/04/2010	09/07/2010	6,587.59	6,304.74	282.85
520. VITERRA INC NPV	03/26/2010	05/27/2010	3,781.30	4,973.59	-1,192.29
520. VITERRA INC NPV	03/26/2010	06/04/2010	3,663.54	4,863.11	-1,199.57
Totals			332,094.00	337,261.00	-5,167.00

SCHEDULE III
Lukis Foundation
12/31/10
41-1708009

(3 Pages)

THE LUKIS FOUNDATION M/A 10362500
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
117. AT & T INC	05/12/2008	01/27/2010	2,958.88	4,543.94	-1,585.06
10. ATC TECHNOLOGY CORPORATION	10/06/2005	07/23/2010	241.01	170.75	70.26
11. ATC TECHNOLOGY CORPORATION	10/06/2005	07/23/2010	265.16	169.54	95.62
3. ATC TECHNOLOGY CORPORATION	02/04/2005	07/29/2010	72.32	44.37	27.95
6. ATC TECHNOLOGY CORPORATION	02/04/2005	07/30/2010	144.03	88.74	55.29
8. ATC TECHNOLOGY CORPORATION	02/04/2005	08/02/2010	191.58	118.33	73.25
100. ALLSTATE CORP	08/14/2009	09/07/2010	2,886.08	2,736.86	149.22
7. ARBITRON INC	02/03/2005	02/02/2010	176.48	287.69	-111.21
1. ARBITRON INC	02/03/2005	02/02/2010	25.26	41.10	-15.84
7. ARBITRON INC	02/03/2005	02/03/2010	175.52	287.68	-112.16
15. ARBITRON INC	06/29/2006	12/09/2010	537.12	584.23	-47.11
45. BP PLC - ADR	04/17/2009	06/10/2010	1,464.13	1,814.95	-350.82
90. BANK NEW YORK MELLON CORP	09/24/2008	09/29/2010	2,336.36	2,926.36	-590.00
30. C H ROBINSON WORLDWIDE INC	07/02/2008	10/26/2010	2,173.54	1,610.75	562.79
62. C H ROBINSON WORLDWIDE INC	07/02/2008	12/30/2010	4,968.51	3,328.87	1,639.64
10. COCA COLA CO	09/03/2008	01/27/2010	541.51	517.91	23.60
61. COCA COLA CO	09/03/2008	07/07/2010	3,110.01	2,647.91	462.10
110. COMPASS MINERALS INTL INC	09/28/2009	09/29/2010	8,540.76	6,636.32	1,904.44
19. DEALERTRACK HLDGS INC	03/07/2008	09/27/2010	331.58	321.70	9.88
1. DEALERTRACK HLDGS INC	03/07/2008	09/28/2010	17.29	16.92	0.37
8. DEALERTRACK HLDGS INC	03/07/2008	09/29/2010	138.54	135.35	3.19
23. DEALERTRACK HLDGS INC	08/13/2008	10/01/2010	392.28	372.20	20.08
.462 EXXON MOBIL CORPORATION	07/10/2008	07/02/2010	25.90	38.56	-12.66
20. EXXON MOBIL CORPORATION	12/17/2008	12/06/2010	1,421.79	1,665.87	-244.08
15. FMC TECHNOLOGIES INC	07/16/2007	02/18/2010	821.07	630.67	190.40
15. FMC TECHNOLOGIES INC	07/12/2007	03/09/2010	912.35	622.46	289.89
25. FEDERAL RLTY INVT TR SH					
BEN INT					
54. GAMESTOP CORP NEW	06/28/2007	02/08/2010	1,597.27	1,929.70	-332.43
30000. HARTFORD LIFE INSURA	07/17/2009	09/28/2010	1,068.43	1,309.88	-241.45
5.500% 1/15/15					
10. ISHARES MSCI EAFE	03/27/2008	01/15/2010	30,000.00	30,000.00	
	07/17/2008	04/30/2010	543.87	745.00	-201.13
Totals					

USA
050370 2 000

THE LUKIS FOUNDATION M/A 10362500
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15. KELLOGG CO	11/21/2007	03/10/2010	789.33	804.00	-14.67
147. KELLOGG CO	11/21/2007	08/05/2010	7,265.19	7,686.71	-421.52
20. MCDONALDS CORP	01/29/2009	09/15/2010	1,491.83	1,170.88	320.95
8. MENS WEARHOUSE INC COM	01/07/2008	09/14/2010	187.81	201.33	-13.52
17. MENS WEARHOUSE INC COM	03/14/2008	09/15/2010	394.51	373.41	21.10
17. MENS WEARHOUSE INC COM	03/14/2008	09/16/2010	392.64	357.72	34.92
5. MIDDLEBY CORP	11/08/2007	04/06/2010	286.90	301.51	-14.61
12. MIDDLEBY CORP	05/12/2008	12/02/2010	982.47	669.50	312.97
10. MIDDLEBY CORP	03/02/2009	12/03/2010	811.48	214.05	597.43
35. MOSAIC CO	03/12/2009	04/15/2010	1,929.04	1,492.10	436.94
12. NIKE INC CL B	05/24/2007	03/16/2010	843.81	655.08	188.73
8. NIKE INC CL B	05/24/2007	03/16/2010	562.39	436.72	125.67
10. NIKE INC CL B	05/24/2007	03/26/2010	740.85	545.90	194.95
20. NIKE INC CL B	05/24/2007	12/16/2010	1,762.01	1,091.80	670.21
60. NINTENDO CO., LTD. - ADR	09/16/2009	10/01/2010	1,885.99	1,973.07	-87.08
123. NOKIA CORPORATION - ADR	10/17/2007	06/25/2010	1,012.34	2,046.01	-1,033.67
44. OMNICOM GROUP	05/12/2008	01/27/2010	1,583.72	2,158.13	-574.41
16. OMNICOM GROUP	11/03/2008	01/27/2010	574.43	587.40	-12.97
15. PUBLIC STORAGE INC COM	03/03/2009	03/08/2010	1,309.07	745.36	563.71
110. QUALCOMM INC	06/15/2006	09/30/2010	5,011.52	4,926.30	85.22
7. ROFIN SINAR TECHNOLOGIES INC COM	12/20/2006	09/24/2010	172.08	207.51	-35.43
15. ROFIN SINAR TECHNOLOGIES INC COM	12/19/2006	09/27/2010	367.05	439.63	-72.58
6. ROFIN SINAR TECHNOLOGIES INC COM	12/14/2006	09/28/2010	149.76	174.36	-24.60
3. SPDR S & P 500 ETF TRUST	12/04/2008	02/05/2010	319.56	259.65	59.91
11. SPDR S & P 500 ETF TRUST	12/04/2008	03/09/2010	1,258.75	952.05	306.70
9. SCHOOL SPECIALTY INC COM	02/04/2005	09/24/2010	115.71	347.70	-231.99
5. SCHOOL SPECIALTY INC COM	07/12/2007	09/27/2010	64.25	188.05	-123.80
17. SCHOOL SPECIALTY INC COM	07/12/2007	09/28/2010	216.80	550.77	-333.97
6. SCHOOL SPECIALTY INC COM	06/28/2006	09/29/2010	75.82	189.66	-113.84
33. SCIENTIFIC GAMES CORP-A	01/18/2008	05/14/2010	359.08	620.97	-261.89
4. SCIENTIFIC GAMES CORP-A	01/18/2008	05/14/2010	44.07	73.92	-29.85
18. SCIENTIFIC GAMES CORP-A	01/18/2008	05/17/2010	191.88	328.10	-136.22
Totals					

JSA
0F0970 2 000

Schedule D Detail of Long-term Capital Gains and Losses

Totals

SCHEDULE IV

Lukis Foundation
41-1708009
12/31/10

Part VIII, Line 1 - Officers and Directors

<u>Name and Address</u>	<u>Title and Hours</u>	<u>Benefit Plans</u>	<u>Expense Allowance</u>	<u>Compensation</u>
Lawrence J. Lukis 125 Westwood Lane Wayzata, MN 55391	President 2	0	0	0
Donna B. Lukis 125 Westwood Lane Wayzata, MN 55391	Secretary/ Treasurer 1	0	0	0
Donald Filareki 125 Westwood Lane Wayzata, MN 55391	Vice President 1	0	0	0

SCHEDULE V**Lukis Foundation****41-1708009****12/31/10**

Name and Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Arthritis Foundation 1876 Minnehaha Avenue St. Paul, MN 55104	N/A	501(c)(3)	Unrestricted	2,500
Gustavus Adolphus College St Peter, MN 56082	N/A	501(c)(3)	Unrestricted	10,000
Central Asia Institute P.O. Box 7209 Bozeman, MT 59771	N/A	501(c)(3)	Unrestricted	10,000
Camp Amnicon 8450 E. Camp Amnicon Rd South Range, WI 54874	N/A	501(c)(3)	Unrestricted	10,000
Minnesota Public Radio 480 Cedar Street St. Paul, MN 55101	N/A	501(c)(3)	Unrestricted	10,000
Total				<hr/> 42,500