Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: MARDAG FOUNDATION

A Employer identification number: 41-1698990

Number and street (or P.O box number if mail is not delivered to street address): 55 FIFTH STREET EAST — Room/suite: 600

B Telephone number: 651/224-5463

City or town, state, and ZIP code: ST. PAUL, MN 55101-1797

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 49,341,264.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	798,188.	847,623.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	819,746.			
	b Gross sales price for all assets on line 6a 2,532,531.				
	7 Capital gain net income (from Part IV, line 2)		819,746.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	49,396.	49,396.		STATEMENT 2
	12 **Total.** Add lines 1 through 11	1,667,330.	1,716,765.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	10,937.	2,815.		8,122.
	c Other professional fees STMT 4	207,357.	211,490.		0.
	17 Interest				
	18 Taxes STMT 5	13,458.	128.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	6,842.	0.		6,842.
	22 Printing and publications				
	23 Other expenses STMT 6	252,252.	5,500.		246,752.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	490,846.	219,933.		261,716.
	25 Contributions, gifts, grants paid	1,864,290.			1,909,171.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,355,136.	219,933.		2,170,887.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-687,806.			
	b **Net investment income** (if negative, enter -0-)		1,496,832.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	105,934.	589,792.	589,792.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	47,257,253.	46,631,608.	48,751,472.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	47,363,187.	47,221,400.	49,341,264.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	15,375,567.	15,375,567.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	31,987,620.	31,845,833.	
	30 **Total net assets or fund balances**	47,363,187.	47,221,400.	
	31 **Total liabilities and net assets/fund balances**	47,363,187.	47,221,400.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	47,363,187.
2	Enter amount from Part I, line 27a	2	-687,806.
3	Other increases not included in line 2 (itemize) ▶ PY ADJUSTMENT	3	546,019.
4	Add lines 1, 2, and 3	4	47,221,400.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	47,221,400.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,532,531.		1,712,785.	819,746.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				819,746.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 819,746.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	2,562,509.	41,296,228.	.062052
2008	2,947,604.	52,065,848.	.056613
2007	2,723,203.	61,606,529.	.044203
2006	2,767,504.	57,269,645.	.048324
2005	2,489,493.	53,590,273.	.046454

2	**Total** of line 1, column (d)	2	.257646
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051529
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	45,176,699.
5	Multiply line 4 by line 3	5	2,327,910.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	14,968.
7	Add lines 5 and 6	7	2,342,878.
8	Enter qualifying distributions from Part XII, line 4	8	2,170,887.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	29,937.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	29,937.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	29,937.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 40,430.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	40,430.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	10,493.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 10,493. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.MARDAG.ORG

14 The books are in care of ▶ THE SAINT PAUL FOUNDATION Telephone no. ▶ 651-224-5463

Located at ▶ 55 EAST FIFTH STREET, SUITE 600, ST. PAUL, MN ZIP+4 ▶ 55101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
THE SAINT PAUL FOUNDATION 55 EAST FIFTH STREET, #600, ST PAUL, MN 55101	ADMINISTRATIVE SERVICES	263,265.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	45,528,633.
b	Average of monthly cash balances	1b	336,036.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	45,864,669.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	45,864,669.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	687,970.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	45,176,699.
6	**Minimum investment return.** Enter 5% of line 5	6	2,258,835.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,258,835.
2a	Tax on investment income for 2010 from Part VI, line 5 2a 29,937.		
b	Income tax for 2010. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	29,937.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,228,898.
4	Recoveries of amounts treated as qualifying distributions	4	44,881.
5	Add lines 3 and 4	5	2,273,779.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,273,779.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,170,887.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,170,887.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,170,887.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2,273,779.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			2,072,745.	
b Total for prior years: ___, ___, ___		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶$ 2,170,887.				
a Applied to 2009, but not more than line 2a			2,072,745.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				98,142.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				2,175,637.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 10				1864290.
Total			▶ 3a	1864290.
b *Approved for future payment*				
SEE STATEMENT 10				363,000.
Total			▶ 3b	363,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	798,188.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	523000	-29,793.	01	38,605.	
8 Gain or (loss) from sales of assets other than inventory			18	819,746.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a CLASS ACTION SETTLEMENT			01	40,584.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-29,793.		1,697,123.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 1,667,330.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Michael B. Cbe[illegible] | Date | Treasurer

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
XIAOYAN LUO	[signature]	11/4/11		
Firm's name ▶ LARSONALLEN LLP			Firm's EIN ▶	
Firm's address ▶ 220 SOUTH SIXTH STREET, SUITE 300 MINNEAPOLIS, MN 55402			Phone no. 612-376-4500	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND AND INTEREST INCOME	798,188.	0.	798,188.
TOTAL TO FM 990-PF, PART I, LN 4	798,188.	0.	798,188.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CIG K-1 MISC INCOME	-29,793.	-29,793.	
CIG K-1 MISC INCOME	38,605.	38,605.	
CLASS ACTION SETTLEMENT	40,584.	40,584.	
TOTAL TO FORM 990-PF, PART I, LINE 11	49,396.	49,396.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	10,937.	2,815.		8,122.
TO FORM 990-PF, PG 1, LN 16B	10,937.	2,815.		8,122.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	171,152.	175,285.		0.
TSPF INVESTMENT MGMT	36,174.	36,174.		0.
CUSTODY FEE	31.	31.		0.
TO FORM 990-PF, PG 1, LN 16C	207,357.	211,490.		0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES EXPENSE	13,330.	0.		0.
FOREIGN TAXES	128.	128.		0.
TO FORM 990-PF, PG 1, LN 18	13,458.	128.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TSPF ADMIN SERVICES	227,091.	0.		227,091.
MEMBERSHIP DUES	6,350.	0.		6,350.
INSURANCE	4,740.	0.		4,740.
MISCELLANEOUS	3,250.	0.		3,250.
ANNUAL REPORT	5,321.	0.		5,321.
MARGIN INTEREST	5,500.	5,500.		0.
TO FORM 990-PF, PG 1, LN 23	252,252.	5,500.		246,752.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BALANCED CO-MINGLED FUND	COST	46,631,608.	48,751,472.
TOTAL TO FORM 990-PF, PART II, LINE 13		46,631,608.	48,751,472.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
TIMOTHY M. OBER 55 FIFTH STREET EAST, SUITE 600 ST PAUL, MN 55101	PRESIDENT 0.75	0.	0.	0.
GRETCHEN D. DAVIDSON 55 FIFTH STREET EAST, SUITE 600 ST PAUL, MN 55101	VICE PRESIDENT 0.75	0.	0.	0.
PHYLLIS RAWLS GOFF 55 FIFTH STREET EAST, SUITE 600 ST PAUL, MN 55101	SECRETARY 0.75	0.	0.	0.
RICHARD B. OBER 55 FIFTH STREET EAST, SUITE 600 ST PAUL, MN 55101	TREASURER 0.75	0.	0.	0.
JOHN G. COUCHMAN 55 FIFTH STREET EAST, SUITE 600 ST PAUL, MN 55101	ADMINISTRATIVE DIRECTOR 2.50	0.	0.	0.
CHRISTINE SEARSON 55 FIFTH STREET EAST, SUITE 600 ST PAUL, MN 55101	FINANCE DIRECTOR 0.75	0.	0.	0.
JACK H. POHL 55 FIFTH STREET EAST, SUITE 600 ST PAUL, MN 55101	INVESTMENT DIRECTOR 1.00	0.	0.	0.
JANICE K. ANGELL 55 FIFTH STREET EAST, SUITE 600 ST PAUL, MN 55101	MEMBER 0.75	0.	0.	0.
CORNELIA M EBERHART 55 FIFTH STREET EAST, SUITE 600 ST PAUL, MN 55101	MEMBER 0.75	0.	0.	0.
GAYLE M. OBER 55 FIFTH STREET EAST, SUITE 600 ST PAUL, MN 55101	MEMBER 0.75	0.	0.	0.
WILHELMINA M. WRIGHT 55 FIFTH STREET EAST, SUITE 600 ST PAUL, MN 55101	MEMBER 0.75	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 9
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARDAG FOUNDATION, ATTN: GRANTS MANAGER
55 FIFTH STREET EAST, #600
ST PAUL, MN 55101-1797

TELEPHONE NUMBER

651-244-5463

FORM AND CONTENT OF APPLICATIONS

PRIOR TO SUBMITTING A GRANT REQUEST, APPLICANTS SHOULD REQUEST THE FOUNDATION'S APPLICATION PACKET. APPLICANTS MAY SUBMIT A LETTER OF INQUIRY DESCRIBING THE PROPOSED PROJECT.

ANY SUBMISSION DEADLINES

SUBMIT PROPOSALS 4 MONTHS PRIOR TO A BOARD MEETING. MEETINGS OCCUR IN APRIL, AUGUST AND NOVEMBER.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE MADE TO ORGANIZATIONS LOCATED WITHIN AND SERVING THE RESIDENTS OF THE STATE OF MINNESOTA.

Mardag Foundation
Grant Commitment Schedule
01/01/10 - 12/31/10

Funding Source: E   Endowment

App Date	Grant ID	Grantee / A/R Description	Unpaid 01/01/10	Approved Amount	Paid 2010	Due In Future 2010	2011	2012	2013	2014	2015 >
11/17/2006	MR-06-000142	**Mujeres Unidas del Red River Valley Inc** To help finance the budget for the construction of the Casa Latina Women's Center		(25,000)	(25,000)						
11/17/2006	MR-06-000119	**The Saint Paul Foundation** For the Arts Partnership Campaign	95,000		95,000						
11/16/2007	MR-07-000148	**Boys and Girls Clubs of the Twin Cities** For the Bridge to the Future Capital Campaign, with the understanding that this grant will be used exclusively for renovations at its three branch sites in Saint Paul	70,000		40,000		30,000				
11/16/2007	MR-07-000164	**CommonBond Communities** For Campaign 4000. Building Homes, Hope and Community, with the understanding that this grant will be used exclusively as part of the Housing Investment Fund to invest in the development of properties in the East Metro area of Dakota, Ramsey and Washington counties	70,000		40,000		30,000				
11/16/2007	MR-07-000126	**United Family Practice Health Center** To help finance construction of a new facility	25,000				25,000				
08/01/2008	MR-08-000080	**Como Friends** For the Campaign for Como Park Zoo and Conservatory	250,000		125,000		75,000	50,000			
08/01/2008	MR-08-000045	**Mankato Symphony Orchestra Association Inc** To help finance the position of Education Project Director	11,500		11,500						
11/14/2008	MR-08-000151	**Advocates for Family Peace** To help finance the budget to renovate and expand its facility	20,000		20,000						
11/14/2008	MR-08-000198	**Montessori Training Center of Minnesota Inc** To help finance the budget of the Cornerstone Montessori School component of the Timeless *Education for a New World Campaign*	15,000		15,000						
11/14/2008	MR-08-000113	**North House Folk School** To help finance the budget of the Red Phase of the Raise The Roof Campaign	10,000		10,000						
11/14/2008	MR-08-000030	**Northern Communities Land Trust** To help finance construction of the Duluth Veteran's Home Supportive Housing Project	20,000		20,000						
04/17/2009	MR-08-000228	**Arts Center of Saint Peter Inc** To help finance the position of executive director	13,150		13,150						

Mardag Foundation
Grant Commitment Schedule
01/01/10 - 12/31/10

Funding Source: E Endowment

App Date	Grant ID	Grantee / A/R Description	Unpaid 01/01/10	Approved Amount	Paid 2010	Due In Future 2010	2011	2012	2013	2014	2015 >
04/17/2009	MR-08-000243	**Heartland Community Action Agency, Inc.** For renovation of the exterior of its building		(1,639)	(1,639)						
04/17/2009	MR-09-000002	**Minnesota Association of Community Theatres** To help finance the position of executive director	15,000	(2,959)	12,041						
08/07/2009	MR-09-000075	**Living at Home/Block Nurse Program Inc** To help finance the budget of the Enhanced Model Service Project		(18,242)	(18,242)						
04/16/2010	MR-09-000207	**Ampersand Families** To help finance the budget of the Minnesota Heart Gallery		30,000	30,000						
04/16/2010	MR-09-000262	**Apple Tree Dental** To help finance the budget of the Ensuring Access to Dental Care for At-Risk Populations Program		20,000	20,000						
04/16/2010	MR-09-000233	**Childrens Home Society & Family Services** To help finance the budget of the Parent Mutual Support Groups Pilot Project		25,000	25,000						
04/16/2010	MR-09-000240	**Concerned Citizens of Pine Mill Court** To help finance the budget to help sustain operations of the emergency food shelf		15,000	15,000						
04/16/2010	MR-09-000253	**Corporation for Supportive Housing** To help finance the budget of the Veterans Experiencing Homelessness Initiative		15,000	15,000						
04/16/2010	MR-09-000256	**Creative Play Place** To help finance the budget for the Sustainability and Advancement of Mission Project		15,000	15,000						
04/16/2010	MR-09-000220	**Cuyuna Range Youth Center Inc** To help finance the budget for construction of the new youth center		25,000	25,000						
04/16/2010	MR-09-000235	**East Side Neighborhood Development Company Inc** To help finance the budget of the East Side Family Center		25,000	25,000						
04/16/2010	MR-09-000206	**Fergus Falls Senior Citizens Program, Inc.** To help finance the budget to purchase brain fitness equipment		9,000	9,000						
04/16/2010	MR-10-000002	**Grant Community School Collaborative** To help finance the budget of the Program for Academic and Cultural Enrichment		11,000	11,000						

Mardag Foundation
Grant Commitment Schedule
01/01/10 - 12/31/10

Funding Source: E Endowment

App Date	Grant ID	Grantee / A/R Description	Unpaid 01/01/10	Approved Amount	Paid 2010	Due In Future 2010	2011	2012	2013	2014	2015 >
04/16/2010	MR-09-000247	**Immigrant Law Center of Minnesota Inc** To help finance the budget of the Rural Immigration Project		25,000	25,000						
04/16/2010	MR-09-000252	**Lakes Crisis & Resource Center** For the Domestic Violence Shelter and Agency Facility Capital Campaign		50,000	50,000						
04/16/2010	MR-09-000222	**Lao Family Community of Minnesota Inc** To help finance the budget of the Out and About Program		15,000	15,000						
04/16/2010	MR-09-000234	**Local Initiatives Support Corporation** To help finance the budget of the Duluth at Work Program		17,700	17,700						
04/16/2010	MR-09-000209	**Minnesota Council on Foundations** For general corporate purposes		5,555	5,555						
04/16/2010	MR-09-000228	**Minnesota Organization on Adolescent Pregnancy Prevention** To help finance the budget of the Young Fathers Project		10,000	10,000						
04/16/2010	MR-09-000237	**Ordway Center for the Performing Arts** To help finance the budget of Organizational Effectiveness in Fundraising		15,000	15,000						
04/16/2010	MR-09-000254	**Park Square Theatre Company** To help finance the budget for expansion of educational programming		40,000	20,000		20,000				
04/16/2010	MR-09-000243	**Pine Island Senior Citizens Inc** To help finance the budget for construction of a kitchen in the Senior Center		25,000	25,000						
04/16/2010	MR-09-000259	**Project Pathfinder Inc** To help finance the budget of the Development Director Project		15,000	15,000						
04/16/2010	MR-09-000248	**Project Success-Students Undertaking Creative Control** To help finance the budget of program expansion into Hazel Park and Battle Creek Middle Schools		15,000	15,000						
04/16/2010	MR-09-000238	**Rebuilding Together - Twin Cities** To help finance the budget of the Safe at Home Program		15,000	15,000						
04/16/2010	MR-09-000251	**Rural Aids Action Network** To help finance the budget for expansion of the Medical Transportation Program		10,000	10,000						

Mardag Foundation
Grant Commitment Schedule
01/01/10 - 12/31/10

Funding Source: E Endowment

App Date	Grant ID	Grantee / A/R Description	Unpaid 01/01/10	Approved Amount	Paid 2010	Due In Future 2010	2011	2012	2013	2014	2015 >
04/16/2010	MR-09-000257	**Women's Health Center of Duluth, PA** To help finance the budget to replace the roof of the Building for Women		20,000	20,000						
05/05/2010	MR-10-000016	**Ramsey County Historical Society, Inc.** To finance the budget of an archeological survey of portions of the Gibbs Farm		5,000	5,000						
05/26/2010	MR-10-000049	**Minnesota 4-H Foundation** To help finance the budgets of a variety of youth programs operated by Beltrami County 4-H		5,000	5,000						
08/06/2010	MR-10-000029	**American Oromo Community of Minnesota** To help finance the budget of its strategic partnership with Neighborhood House		15,000	15,000						
08/06/2010	MR-10-000045	**Arts Center of Saint Peter Inc** To help finance the budget for the position of Executive Director		15,000	15,000						
08/06/2010	MR-10-000024	**Big Brothers Big Sisters of the Greater Twin Cities** To help finance the budget for expansion of the Education and Enrichment Program		10,000	10,000						
08/06/2010	MR-10-000036	**Bridging Incorporated** To help finance the budget for capacity building at the Roseville facility		20,000	20,000						
08/06/2010	MR-10-000046	**Casa De Esperanza** To help finance the budget of Enhancing Program Effectiveness through Volunteer Placement in Ramsey, Washington and Dakota counties		10,000	10,000						
08/06/2010	MR-10-000021	**Children's Theater Company and School** To help finance the budget for expansion of the Neighborhood Bridges Program to East Metro Schools		10,000	10,000						
08/06/2010	MR-10-000034	**Commonweal Theatre Company** To help finance the budget for the position of Managing Director		15,000	15,000						
08/06/2010	MR-10-000013	**Community Action Duluth** To help finance the budget of Jump Start Duluth		20,000	20,000						
08/06/2010	MR-10-000044	**Community Design Center of Minnesota** To help finance the budget of the Holistic Youth Development Program		10,000	10,000						

Mardag Foundation
Grant Commitment Schedule
01/01/10 - 12/31/10

Funding Source: E Endowment

App Date	Grant ID	Grantee / A/R Description	Unpaid 01/01/10	Approved Amount	Paid 2010	Due In Future 2010	2011	2012	2013	2014	2015 >
08/06/2010	MR-10-000048	**Community Thread** To help finance the budget of the Senior Chore Services Program		20,000	20,000						
08/06/2010	MR-10-000042	**DARTS** To help finance the budget of the Marketing, Communications and Development Transition Project		15,000	15,000						
08/06/2010	MR-10-000041	**FamilyMeans** To help finance the budget to provide youth programs at Cimarron		15,000	15,000						
08/06/2010	MR-10-000008	**Granite Falls Living at Home Block Nurse Program** To help finance the budget of the Enhanced Caregiving Services for Elders Program		10,000	10,000						
08/06/2010	MR-10-000035	**Independent School District #739** To help finance the budget of the Kimball Area Arts Initiative		20,000	20,000						
08/06/2010	MR-10-000011	**Lakes Area Interfaith Caregivers** To help finance the budget of the Senior Home Access Project		10,000	10,000						
08/06/2010	MR-10-000030	**Leonardos Basement** To help finance the budget of the Welcome to Griggs Program		10,000	10,000						
08/06/2010	MR-10-000018	**The Link** To help finance the budget of the Independent Living Skills Program at Lincoln Place		20,000	20,000						
08/06/2010	MR-10-000020	**Little Brothers-Friends of the Elderly** To help finance the budget of the Neighbors Embracing Seniors Together Program		5,000	5,000						
08/06/2010	MR-10-000040	**Minnesota African Womens Association** To help finance the budget of the AGILE Program		15,000	15,000						
08/06/2010	MR-10-000031	**Minnesota Assistance Council For Veterans** To help finance the budget for furnishings and improvements at the Duluth Veterans Place		10,000	10,000						
08/06/2010	MR-10-000017	**Mississippi Headwaters Area Dental Health Center** To help finance the budget for the position of patient scheduler		17,500	17,500						

Mardag Foundation
Grant Commitment Schedule
01/01/10 - 12/31/10

Funding Source: E   Endowment

App Date	Grant ID	Grantee / A/R Description	Unpaid 01/01/10	Approved Amount	Paid 2010	Due In Future 2010	2011	2012	2013	2014	2015 >
08/06/2010	MR-09-000255	**Neighbors, Inc.** To help finance the budget of the Neighborhood People Program		20,000	20,000						
08/06/2010	MR-10-000014	**Project FINE Inc** To help finance the budget of the Diversity Youth Quest Program		15,000	15,000						
08/06/2010	MR-10-000038	**Project for Pride in Living Inc** To help finance the budget for stabilization and expansion of the Youth Development Program and the Self-Sufficiency Program in Saint Paul		60,000	20,000		20,000	20,000			
08/06/2010	MR-10-000079	**The Saint Paul Foundation** To help finance the budget of the software conversion		30,000	15,000		15,000				
08/06/2010	MR-10-000027	**St Paul Youth Services Inc** To help finance the budget of the Community Connections program component of the Second Chance Initiative		15,000	15,000						
08/06/2010	MR-10-000037	**Ujamaa Place** To help finance the Ujamaa Place Campaign		20,000	20,000						
08/06/2010	MR-10-000033	**Union Gospel Mission Association of St Paul** To help finance the budget for expansion of housing services for at-risk men, women and children		20,000	20,000						
08/06/2010	MR-10-000032	**University of Minnesota Foundation** To help finance the budget of the Learning Dreams Saint Paul Program		20,000	20,000						
08/06/2010	MR-10-000028	**Vietnamese Social Services of Minnesota** To help finance the budget of the Elder Circle Project		10,000	10,000						
08/06/2010	MR-10-000022	**Wellspring Faith In Action** To help finance the budget of the Senior Exercise Program		5,000	5,000						
08/06/2010	MR-10-000039	**Young Women's Christian Association of Mankato, Minnesota** To help finance the budget of the Girls on the Run Program		10,000	10,000						
08/06/2010	MR-10-000019	**Young Womens Christian Association of St. Paul Minnesota** To help finance the budget of Journeys		15,000	15,000						

Mardag Foundation
Grant Commitment Schedule
01/01/10 - 12/31/10

Funding Source: E Endowment

App Date	Grant ID	Grantee / A/R Description	Unpaid 01/01/10	Approved Amount	Paid 2010	Due In Future 2010	2011	2012	2013	2014	2015 >
11/12/2010	MR-10-000055	**Arcata Press Saint Paul Almanac** To help finance the budget of the organizational expansion project		25,000	15,000		10,000				
11/12/2010	MR-10-000058	**Catholic Charities of the Archdiocese of St. Paul and Minneapolis** To help finance the budget of the Homeless Elders Project		25,000	25,000						
11/12/2010	MR-10-000063	**Center for Hmong Arts & Talent** To help finance the budget of the Youth Leadership Group		15,000	15,000						
11/12/2010	MR-10-000012	**Centro Campesino Por Los Cambios Hacia Adelante** To help finance the budget of the Health Promoters Program		25,000	20,000		5,000				
11/12/2010	MR-10-000070	**Century College Foundation** To help finance the budget of the Preparing to Achieve a College Education Program		15,000	15,000						
11/12/2010	MR-10-000064	**Childrens Law Center of Minnesota** To help finance the budget of the Ramsey Permanency Project		25,000	25,000						
11/12/2010	MR-10-000043	**Comunidades Latinas Unidas En Servicio Inc** To help finance the budget of the Technology Project		8,725	8,725						
11/12/2010	MR-10-000061	**Domestic Abuse Intervention Programs** To help finance the budget of Safe Transitions Healthy Families		20,000	20,000						
11/12/2010	MR-10-000068	**Ecumen** To help financethe budget to build out for the Little Treasures Child Care and Family Center		35,000	35,000						
11/12/2010	MR-10-000052	**ElderCircle** To help finance the budget of the Good Neighbor Program		18,000	18,000						
11/12/2010	MR-10-000075	**Freeport West Inc** To help finance the budget of the Youth Services, Education and Development Program		25,000	25,000						
11/12/2010	MR-10-000071	**Hmong American Partnership** To help finance the budget of the Hmong Housing Outreach and Counseling Program		25,000	25,000						

Mardag Foundation
Grant Commitment Schedule
01/01/10 - 12/31/10

Funding Source: E Endowment

App Date	Grant ID	Grantee / A/R Description	Unpaid 01/01/10	Approved Amount	Paid 2010	Due In Future 2010	2011	2012	2013	2014	2015 >
11/12/2010	MR-10-000051	**Hmong Cultural Center Inc** To help finance the budget for providing U.S. Citizenship Instruction Classes		10,000	10,000						
11/12/2010	MR-10-000054	**Kairos Dance Theatre** To help finance the budget to expand the Dancing Heart Lifelong Learning Program		10,000	10,000						
11/12/2010	MR-10-000059	**Kinship Partners Inc** To help finance the budget of mentor recruitment		10,000	10,000						
11/12/2010	MR-10-000072	**Kootasca Community Action Inc** To help finance the operating budget of Build Your Bridge		13,000			13,000				
11/12/2010	MR-10-000060	**Lifetrack Resources Inc.** To help financ the budget of Families Together in the Home		25,000	25,000						
11/12/2010	MR-10-000065	**Minnesota Children's Museum** To help finance the budget to conduct a feasibility study to establish a satellite location in Rochester		25,000	25,000						
11/12/2010	MR-10-000073	**New Foundations Inc** To help finance the budget of the Crestview Community Children's Program		25,000	25,000						
11/12/2010	MR-10-000066	**Pangea World Theater** To help finance the budget for collaboration with Teatro del Pueblo		10,000	10,000						
11/12/2010	MR-10-000062	**Prevent Child Abuse Minnesota** For the Challenge Matching Gift Fund		20,000			20,000				
11/12/2010	MR-10-000067	**The Rose Ensemble** To help finance the budget of the fund development and marketing positions		20,000	20,000						
11/12/2010	MR-10-000076	**The Saint Paul Foundation** To help finance the budget of the Community Sharing Fund		50,000	50,000						
11/12/2010	MR-10-000077	**The Saint Paul Foundation** For the Managament Improvement Fund		50,000	50,000						
11/12/2010	MR-10-000078	**The Saint Paul Foundation** To help finance the budget of Numbers Workl		50,000	50,000						

Mardag Foundation
Grant Commitment Schedule
01/01/10 - 12/31/10

Funding Source: E Endowment

App Date	Grant ID	Grantee / A/R Description	Unpaid 01/01/10	Approved Amount	Paid 2010	Due In Future 2010	2011	2012	2013	2014	2015 >
11/12/2010	MR-10-000057	**Volunteer Lawyers Network** To help finance the budget of the Greater Minnesota and East Metro Bankruptcy Services Program		40,000	20,000		20,000				
11/12/2010	MR-10-000074	**Volunteers of America, Inc** To help finance the budget of the Transitional Housing for Homeless Women Program		10,000	10,000						
11/12/2010	MR-10-000053	**Young Women's Christian Association of Duluth, Minnesota** To help finance the budget for restructuring the At-Risk Youth Program		10,000	10,000						
12/20/2010	MR-10-000083	**Project for Pride in Living Inc** To support programs and facilities in Saint Paul		10,000		10,000					
		Totals for Endowment:	**614,650**	**1,612,640**	**1,864,290**	**10,000**	**283,000**	**70,000**	**0**	**0**	**0**
		Totals for Report:	**614,650**	**1,612,640**	**1,864,290**	**10,000**	**283,000**	**70,000**	**0**	**0**	**0**

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