



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE WASIE FOUNDATION		A Employer identification number 41-0911636
Number and street (or P.O. box number if mail is not delivered to street address) 230 MANITOBA AVENUE SOUTH	Room/suite	B Telephone number (952) 955-8500
City or town, state, and ZIP code WAYZATA, MN 55391-1612		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 27,956,661.	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		500.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		348,313.	360,507.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,603,888.			
b Gross sales price for all assets on line 6a 13,511,586.					
7 Capital gain net income (from Part IV, line 2)			1,683,280.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		289,193.	<115,892.>		STATEMENT 2
12 Total. Add lines 1 through 11		2,241,894.	1,927,895.		
13 Compensation of officers, directors, trustees, etc		142,847.	23,529.		119,318.
14 Other employee salaries and wages		339,001.	0.		339,001.
15 Pension plans, employee benefits		119,524.	7,171.		112,353.
16a Legal fees STMT 3		33,144.	0.		33,144.
b Accounting fees STMT 4		38,837.	0.		38,837.
c Other professional fees STMT 5		88,101.	63,601.		24,500.
17 Interest			81,167.		
18 Taxes STMT 6		136,849.	11,903.		0.
19 Depreciation and depletion		85,097.	0.		
20 Occupancy		61,921.	0.		61,921.
21 Travel, conferences, and meetings		47,281.	0.		47,281.
22 Printing and publications		13,373.	0.		13,373.
23 Other expenses STMT 7		512,567.	165,114.		454,106.
24 Total operating and administrative expenses. Add lines 13 through 23		1,618,542.	352,485.		1,243,834.
25 Contributions, gifts, grants paid		1,260,189.			1,260,189.
26 Total expenses and disbursements. Add lines 24 and 25		2,878,731.	352,485.		2,504,023.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<636,837.>			
b Net investment income (if negative, enter -0-)			1,575,410.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			9,957.	16,813.	16,813.
	2 Savings and temporary cash investments			618,613.	92,744.	92,744.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock					
	c Investments - corporate bonds					
11 Investments - land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other	STMT 9	26,489,198.	19,732,756.	19,732,756.		
14 Land, buildings, and equipment basis ▶	2,477,582.	1,745,980.	2,318,385.	2,318,385.		
Less: accumulated depreciation ▶	159,197.					
15 Other assets (describe ▶ DUE FROM BROKER)		0.	5,795,963.	5,795,963.		
16 Total assets (to be completed by all filers)		28,863,748.	27,956,661.	27,956,661.		
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)		0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted	28,863,748.	27,956,661.			
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
28 Paid-in or capital surplus, or land, bldg., and equipment fund						
29 Retained earnings, accumulated income, endowment, or other funds						
30 Total net assets or fund balances		28,863,748.	27,956,661.			
31 Total liabilities and net assets/fund balances		28,863,748.	27,956,661.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,863,748.
2 Enter amount from Part I, line 27a	2	<636,837.>
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	189,750.
4 Add lines 1, 2, and 3	4	28,416,661.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	460,000.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	27,956,661.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF PUBLIC SECURITIES		P	VARIOUS	VARIOUS
b SEE ATTACHMENT A-1		P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,065,000.		2,318,789.	<253,789.>
b			1,937,069.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<253,789.>
b			1,937,069.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,683,280.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	4,327,002.	26,847,863.	.161167
2008	3,088,327.	37,005,570.	.083456
2007	2,634,226.	42,052,205.	.062642
2006	2,305,679.	42,599,930.	.054124
2005	2,084,730.	47,023,998.	.044333

2 Total of line 1, column (d)	2	.405722
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.081144
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	25,163,083.
5 Multiply line 4 by line 3	5	2,041,833.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	15,754.
7 Add lines 5 and 6	7	2,057,587.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	2,504,023.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	15,754.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	15,754.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	15,754.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	175,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	50,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	225,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	209,246.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input checked="" type="checkbox"/> 159,246. Refunded <input checked="" type="checkbox"/> 50,000.	11	50,000.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► **WWW.WASIE.ORG**

14 The books are in care of ► **DANILLE B. LEVENSON** Telephone no. ► **(952) 955-8500**
 Located at ► **230 MANITOBA AVE. SOUTH, WAYZATA, MN** ZIP+4 ► **55391-1612**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year
 ► **15** **N/A**

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

16	Yes	No
		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GREGG D. SJOQUIST 230 MANITOBA AVE SOUTH WAYZATA, MN 55391-1612	PRESIDENT/DIRECTOR 35.00	117,647.	36,452.	0.
ANDREW J. LEEMHUIS, MD 230 MANITOBA AVE SOUTH WAYZATA, MN 55391-1612	MEDICAL DIRECTOR/DIRECTOR 5.00	8,400.	701.	0.
REGINA C. BERGERON 230 MANITOBA AVE SOUTH WAYZATA, MN 55391-1612	VICE PRES/TREASUR/DIRECTOR 5.00	8,400.	643.	0.
LINDA M. COOKE 230 MANITOBA AVE SOUTH WAYZATA, MN 55391-1612	SECRETARY/DIRECTOR 5.00	8,400.	725.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANILLE B. LEVENSON - 230 MANITOBA AVENUE SOUTH, WAYZATA, MN 55391-1612	DIRECTOR OF OPERATIONS 40.00	119,100.	47,741.	0.
JAN L. PREBLE - 230 MANITOBA AVENUE SOUTH, WAYZATA, MN 55391-1612	DIRECTOR OF PHILANTHROPIC PROGRAMS 40.00	113,800.	35,710.	0.
JEN M. KLAASSENS - 230 MANITOBA AVENUE SOUTH, WAYZATA, MN 55391-1612	DIRECTOR OF PHILANTHROPIC PROGRAMS 40.00	74,680.	32,784.	0.

Total number of other employees paid over \$50,000

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
INVENTION DEVELOPMENT FUND I LLC 1756 114TH AVE SE, BELLEVUE, WA 98004	INVESTMENT MANAGEMENT	212,897.
JEFFREY SLOCUM & ASSOCIATES, INC. - 43 MAIN STREET SE, SUITE 300, MINNEAPOLIS, MN 55414	INVESTMENT MANAGEMENT	55,000.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 10	57,092.
2 THE FOUNDATION'S STAFF ASSISTED 36 CHARITABLE ORGANIZATIONS WITH FUND RAISING ACTIVITIES.	211,276.
3 THE FOUNDATION'S STAFF ASSISTED 11 CHARITABLE ORGANIZATIONS WITH PUBLIC RELATIONS ACTIVITIES.	107,517.
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	25,109,965.
b	Average of monthly cash balances	1b	436,312.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	25,546,277.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	25,546,277.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	383,194.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	25,163,083.
6	Minimum investment return. Enter 5% of line 5	6	1,258,154.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,258,154.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	15,754.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	15,754.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,242,400.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,242,400.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,242,400.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,504,023.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,504,023.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	15,754.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,488,269.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,242,400.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				397,332.
e From 2009				2,984,609.
f Total of lines 3a through e	3,381,941.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 2,504,023.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				1,242,400.
e Remaining amount distributed out of corpus	1,261,623.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	4,643,564.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	4,643,564.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				397,332.
d Excess from 2009				2,984,609.
e Excess from 2010				1,261,623.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHMENT C	N/A	PUBLIC CHARITIES		1260189.
Total				▶ 3a 1260189.
b <i>Approved for future payment</i> SEE ATTACHMENT D	N/A	PUBLIC CHARITIES		480,000.
Total				▶ 3b 480,000.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | X | |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | X | |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | X | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
WASIE PROPERTIES, INC.	501(C)(2)	SEE STATEMENT 12

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

THOMAS F. BLANEY

W. L. A.

10/21/11

P00234022

Firm's name ► O'CONNOR DAVIES MUNNS & DOBBINS, LLP.

Firm's EIN ► 13-3385019

Firm's address ► 60 EAST 42ND STREET
NEW YORK, NE 10165-3698

Phone no. (212) 286-2600

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	----------------------------------------	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	94,443.	0.	94,443.
INTEREST AND DIVIDENDS FROM K-1S	253,776.	0.	253,776.
INTEREST INCOME	94.	0.	94.
TOTAL TO FM 990-PF, PART I, LN 4	348,313.	0.	348,313.

FORM 990-PF	OTHER INCOME	STATEMENT	2
-------------	--------------	-----------	---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER K-1 INCOME/(LOSS)	0.	<205,974.>	
RENTAL INCOME	89,983.	89,983.	
CLASS ACTION SETTLEMENTS	99.	99.	
REFUND OF MN FILING FEE	35.	0.	
FEDERAL EXCISE TAX REFUND	199,076.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	289,193.	<115,892.>	

FORM 990-PF	LEGAL FEES	STATEMENT	3
-------------	------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	33,144.	0.		33,144.
TO FM 990-PF, PG 1, LN 16A	33,144.	0.		33,144.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING, BOOKKEEPING AND TAX SERVICES	38,837.	0.		38,837.
TO FORM 990-PF, PG 1, LN 16B	38,837.	0.		38,837.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
-------------	-------------------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING INVESTMENT MANAGEMENT FEES	24,500. 63,601.	0. 63,601.		24,500. 0.
TO FORM 990-PF, PG 1, LN 16C	88,101.	63,601.		24,500.

FORM 990-PF	TAXES	STATEMENT	6
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX FOREIGN TAX	125,000. 11,849.	0. 11,903.		0. 0.
TO FORM 990-PF, PG 1, LN 18	136,849.	11,903.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	11,126.	0.		11,126.
BANK CHARGES	245.	245.		0.
MISCELLANEOUS	1,609.	0.		1,609.
MEMBERSHIP EXPENSE	13,634.	0.		13,634.
EDUCATION	15,739.	0.		15,739.
OFFICE SUPPLIES	7,419.	0.		7,419.
PAYROLL PROCESSING FEES	2,337.	0.		2,337.
POSTAGE AND DELIVERY	2,924.	0.		2,924.
REPAIR AND MAINTENANCE	23,433.	0.		23,433.
DIRECT CHARITABLE ACTIVITIES	375,885.	0.		375,885.
PARTNERSHIP EXPENSES	58,216.	164,869.		0.
TO FORM 990-PF, PG 1, LN 23	512,567.	165,114.		454,106.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 8
DESCRIPTION		AMOUNT
NET ASSETS TRANSFERRED DURING THE YEAR TO WASIE PROPERTIES, INC.		460,000.
TOTAL TO FORM 990-PF, PART III, LINE 5		460,000.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHMENT A	FMV	3,660,690.	3,660,690.
HEDGE FUNDS - SEE ATTACHMENT A	FMV	14,757,677.	14,757,677.
PRIVATE EQUITY - SEE ATTACHMENT A	FMV	1,314,389.	1,314,389.
TOTAL TO FORM 990-PF, PART II, LINE 13		19,732,756.	19,732,756.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 10

ACTIVITY ONE

THE FOUNDATION'S STAFF SERVED ON THE BOARDS AND/OR ADVISORY COMMITTEES OF 23 CHARITABLE ORGANIZATIONS, AND PROVIDED 1,490 HOURS OF TECHNICAL ASSISTANCE TO GRANTEEES AND OTHER CHARITABLE ORGANIZATIONS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

57,092.

990-PF	INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS	STATEMENT	11
	PART XVII, LINE 1, COLUMN (D)		

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

WASIE PROPERTIES, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

SEE ATTACHMENT E

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

WASIE PROPERTIES, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

SEE ATTACHMENT E

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

WASIE PROPERTIES, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

SEE ATTACHMENT E

990-PF	AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS	STATEMENT	12
	PART XVII, LINE 2, COLUMN (C)		

NAME OF AFFILIATED OR RELATED ORGANIZATION

WASIE PROPERTIES, INC.

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

SEE ATTACHMENT E

The Wasie Foundation			
December 31, 2010			
EIN # 41-0911636			
Form 990-PF, Part II, Line 13			
		2010	
		Market Value	
Artio Global		\$ 831,885	
IronBridge Funds		1,335,543	
PIMCO Stocks Plus		368,619	
PIMCO Bond Fund		1,124,642	
Adage Capital Management, L.P.		3,956,775	
Silchester International Investors		2,841,080	
Schroder Investment Portfolios, L.P.		865,761	
Guggenheim Real Estate, LLC - REIT		560	
Guggenheim PLUS II, L.P.		993,782	
Magnitude Capital, LLC		2,790,701	
BlackRock Financial Management, Inc. (Quellos)		3,309,018	
Intellectual Ventures Management, LLC		150,150	
RHO Fund Investors 2005, L.P.		1,164,240	
Total Investments		\$ 19,732,756	

THE WASIE FOUNDATION
CAPITAL LOSS, NET (FORM 990-PF LINE 6A)
December 31, 2010
EIN # 41-0911636

DESCRIPTION	GAIN/(LOSS)
SALES OF NON-PUBLIC SECURITIES	
Adage Capital Partners, L.P.	(5,977)
Common Sense Long-Biased Offshore, Ltd.	1,401,454
Copper Rock Small Cap Growth Fund	(17,977)
Guggenheim Plus II LP	(1,310)
ING Clarion Global, L.P.	26,547
Invention Development Fund I LLC	(57)
Magnitude International Class A Shares	195,471
Rho Fund Investors 2005 L.P.	23,179
Schroeder Commodity Portfolio	102,539
The Silchester International Investors International Value Equity Trust	118,209
Westwood Trust - SMIDCAP Equity Investments Trust	94,990
Total Realized Gains/(Losses)	\$ 1,937,069

FORM 990 PF, PART XV - SUPPLEMENTARY INFORMATION, LINE 2D
=====

THE WASIE FOUNDATION IS A PRIVATE NON-OPERATING FOUNDATION.

SCHOLARSHIP PROGRAMS

THE FOUNDATION SUPPORTS SCHOLARSHIP PROGRAMS AT SPECIFIC INSTITUTIONS.

SCHIZOPHRENIA

THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR INDIVIDUALS WITH SCHIZOPHRENIA, AS WELL AS FUNDING RESEARCH SPECIFIC TO THE ILLNESS.

ARTHRITIS

THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR INDIVIDUALS WITH ARTHRITIS, AS WELL AS FUNDING RESEARCH SPECIFIC TO THE CONDITION.

CANCER

THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR PEOPLE LIVING WITH CANCER.

CHILDREN WITH MEDICAL PROBLEMS

THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR CHILDREN WITH SEVERE MEDICAL CONDITIONS OR DISEASES, AS WELL AS FUNDING RESEARCH OF SEVERE CHILDHOOD MEDICAL CONDITIONS OR DISEASES.

GEOGRAPHIC LIMITATIONS

THE FOUNDATION PREFERS TO AWARD GRANTS TO ORGANIZATIONS LOCATED WITHIN THE STATES OF MINNESOTA AND FLORIDA. HOWEVER, EXCEPTIONS ARE MADE OCCASIONALLY TO ORGANIZATIONS IN OTHER STATES.

THE WASIE FOUNDATION AWARDS GRANTS ONLY TO 501(C)(3) ORGANIZATIONS.

FORM 990 PF, PART I - ANALYSIS OF REVENUE AND EXPENSES, LINE 25 and
FORM 990 PF, PART XV, SUPPLEMENTARY INFORMATION, LINE 31

Recipient Name and address	If recipient is an individual, show any relationship to any foundation member or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
College of Saint Benedict 37 South College Avenue Saint Joseph Minnesota 56374	N/A	Public Charity 501(c)(3)	Scholarship Program	\$ 4,888
National Louis University 1000 Capitol Drive Wheeling, Illinois 60090	N/A	Public Charity 501(c)(3)	Scholarship Program	\$ 916
Saint Catherine University 2004 Randolph Avenue Saint Paul, Minnesota 55105	N/A	Public Charity 501(c)(3)	Scholarship Program	\$ 12,566
Saint Catharine University 2004 Randolph Avenue Saint Paul, Minnesota 55105	N/A	Public Charity 501(c)(3)	Scholarship Program	\$ 9,508
College of Saint Scholastica, Inc. 1200 Kenwood Avenue Duluth, Minnesota 55811	N/A	Public Charity 501(c)(3)	Scholarship Program	\$ 67,709
Trustees of Hamline University of Minnesota 1536 Hewitt Avenue Saint Paul, Minnesota 55104	N/A	Public Charity 501(c)(3)	Scholarship Program	\$ 24,729
Saint John's University Post Office Box 7222 Collegeville, Minnesota 56321	N/A	Public Charity 501(c)(3)	Scholarship Program	\$ 50,733
St. Mary's University of Minnesota 700 Terrace Heights Winona, Minnesota 55987	N/A	Public Charity 501(c)(3)	Scholarship Program	\$ 49,905
Achievement and Rehabilitation Centers, Inc. 10250 Northwest 53rd Street Sunrise, Florida 33351	N/A	Public Charity 501(c)(3)	Capacity Building	\$ 2,030
Angel's Pediatric Cardiology, Inc. 151 North Nob Hill Road Plantation, Florida 33324	N/A	Public Charity 501(c)(3)	Capacity Building	\$ 2,030
Angel's Pediatric Cardiology, Inc. 151 North Nob Hill Road Plantation, Florida 33324	N/A	Public Charity 501(c)(3)	Capacity Building	\$ 2,600
Arthritis Foundation Florida Chapter, Inc. 408 - 12th Street West Bradenton, Florida 34205	N/A	Public Charity 501(c)(3)	Program	\$ 25,000
Association of Small Foundations 1720 N Street, NW Washington, DC 20036	N/A	Public Charity 501(c)(3)	Program	\$ 10,000
Association of Small Foundations 1720 N Street, NW Washington, DC 20036	N/A	Public Charity 501(c)(3)	General Operations	\$ 25,000
Broward Children's Center, Inc. 1936 East Atlantic Boulevard, Suite 6 Pompano Beach, Florida 33060	N/A	Public Charity 501(c)(3)	Capacity Building	\$ 2,030
Broward Children's Center, Inc. 1936 East Atlantic Boulevard, Suite 6 Pompano Beach, Florida 33060	N/A	Public Charity 501(c)(3)	Capacity Building	\$ 2,600
Caring for All, Inc. 6000 Bass Lake Road, Suite 106 Crystal, Minnesota 55428	N/A	Public Charity 501(c)(3)	General Operations	\$ 6,000
Children's Diagnostic and Treatment Center 1401 South Federal Highway Fort Lauderdale, Florida 33316	N/A	Public Charity 501(c)(3)	Capacity Building	\$ 2,030
Children's Diagnostic and Treatment Center 1401 South Federal Highway Fort Lauderdale, Florida 33316	N/A	Public Charity 501(c)(3)	Program	\$ 3,000
Communit 2B Fit, Inc. Post Office Box 1889 Boca Raton, Florida 33429	N/A	Public Charity 501(c)(3)	Capacity Building	\$ 2,030
Crohn's and Colitis Foundation of America - MN Chapter 388 Park Avenue South, 17th Floor New York, New York 10016-8804	N/A	Public Charity 501(c)(3)	Program	\$ 25,000
Cystic Fibrosis Foundation Headquarters 6931 Arlington Road Bethesda, Maryland 20814	N/A	Public Charity 501(c)(3)	Capacity Building	\$ 2,030

FORM 990 PF, PART I - ANALYSIS OF REVENUE AND EXPENSES, LINE 25 and
 FORM 990 PF, PART XV, SUPPLEMENTARY INFORMATION, LINE 31

Recipient Name and address	If recipient is an individual, show any relationship to any foundation member or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Cystic Fibrosis Foundation Headquarters 6931 Arlington Road Bethesda, Maryland 20814	N/A	Public Charity 501(c)(3)	Research	\$ 20,000
Epilepsy Foundation of Minnesota, Inc 1800 University Avenue West Saint Paul, Minnesota 55104	N/A	Public Charity 501(c)(3)	Program	\$ 25,000
Gilda's Club South Florida 119 Rose Drive Fort Lauderdale, Florida 33316	N/A	Public Charity 501(c)(3)	Program	\$ 10,000
Gillette Children's Hospital Foundation 200 East University Avenue Saint Paul, Minnesota 55101	N/A	Public Charity 501(c)(3)	Capital	\$ 200,000
GuideStar USA, Inc 4801 Courthouse Street, Suite 220 Williamsburg, Virginia 23188	N/A	Public Charity 501(c)(3)	Program	\$ 6,375
Hemophilia Foundation of Minnesota Dakotas, Inc 750 South Plaza Drive, Suite 207 Mendota Heights, Minnesota 55120	N/A	Public Charity 501(c)(3)	Program	\$ 10,000
Henderson Mental Health Center, Inc 4740 North State Road 7, Suite 201 Fort Lauderdale, Florida 33319	N/A	Public Charity 501(c)(3)	Capacity Building	\$ 2,030
Jessica June Children's Cancer Foundation 1800 South Andrews Avenue Fort Lauderdale, Florida 33316	N/A	Public Charity 501(c)(3)	General Operations	\$ 25,000
Jessica June Children's Cancer Foundation 1800 South Andrews Avenue Fort Lauderdale, Florida 33316	N/A	Public Charity 501(c)(3)	General Operations	\$ 25,000
Jessica June Children's Cancer Foundation 1800 South Andrews Avenue Fort Lauderdale, Florida 33316	N/A	Public Charity 501(c)(3)	Capacity Building	\$ 1,275
Joe DiMaggio Children's Hospital Foundation 3711 Garfield Street Hollywood, Florida 33021	N/A	Public Charity 501(c)(3)	Capital Improvements	\$ 300,000
Lee Carlson Center for Mental Health and Well Being 7954 University Avenue Fridley, Minnesota 55432	N/A	Public Charity 501(c)(3)	Program	\$ 20,000
The Board of Trustees of the Leland Stanford Junior University 326 Galves Street Palo Alto, California 94305	N/A	Public Charity 501(c)(3)	Program	\$ 25,000
Minnesota Medical Foundation 200 Oak Street Southeast Minneapolis, Minnesota 55455	N/A	Public Charity 501(c)(3)	Program	\$ 125,000
NAMI - MN 800 Transfer Road Saint Paul, Minnesota 55114	N/A	Public Charity 501(c)(3)	Program	\$ 25,000

FORM 990 PF, PART I - ANALYSIS OF REVENUE AND EXPENSES, LINE 26 and
FORM 990 PF, PART XV, SUPPLEMENTARY INFORMATION, LINE 31

Recipient
Name and address

Philanthropy Roundtable
1150 - 17th Street Northwest
Washington, D C 20038

Philanthropy Roundtable
1150 - 17th Street Northwest
Washington, D C 20038

Regions Hospital Foundation
Post Office Box 1309
Minneapolis, Minnesota 55440

Russell Life Skills and Reading Foundation, Inc.
9112 West State Road 84
Davie, Florida 33324

Starlight Starbright Children's Foundation
4300 North University Drive, Suite F101
Lauderhill, Florida 33351

Starlight Starbright Children's Foundation
4300 North University Drive, Suite F101
Lauderhill, Florida 33351

Tasks Unlimited
2419 Nicollet Avenue South
Minneapolis, Minnesota 55404

United Cerebral Palsy
3117 Southwest 13th Court
Fort Lauderdale, Florida 33312

Vall Place
16 - 9th Avenue South
Hopkins, Minnesota 55343

If recipient is an individual, show any relationship to any foundation member or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
N/A	Public Charity 501(c)(3)	General Operations	\$ 25,000
N/A	Public Charity 501(c)(3)	Program	\$ 10,000
N/A	Public Charity 501(c)(3)	Capital Improvements	\$ 20,000
N/A	Public Charity 501(c)(3)	Capacity Building	\$ 1,275
N/A	Public Charity 501(c)(3)	Capacity Building	\$ 2,030
N/A	Public Charity 501(c)(3)	Capacity Building	\$ 1,275
N/A	Public Charity 501(c)(3)	Capacity Building	\$ 2,565
N/A	Public Charity 501(c)(3)	Capacity Building	\$ 2,030
N/A	Public Charity 501(c)(3)	General Operations	\$ 25,000

Total Grants Paid during 2010 \$ 1,280,189

FORM 990 PF, PART I - ANALYSIS OF REVENUE AND EXPENSES, LINE 25 and
 FORM 990 PF, PART XV, SUPPLEMENTARY INFORMATION, LINE 3

Recipient Name and address	If recipient is an individual, show any relationship to any foundation member or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount (to be paid as of 12/31/10)
Association of Small Foundations 1720 N Street, NW Washington, DC 20036	N/A	Public Charity 501(c)(3)	General Operations	\$ 25,000 00
Epilepsy Foundation of Minnesota 1600 University Avenue West Saint Paul, Minnesota 55104	N/A	Public Charity 501(c)(3)	Program	\$ 25,000 00
Lee Carlson Center for Mental Health and Well Being 7954 University Avenue Fridley, Minnesota 55432	N/A	Public Charity 501(c)(3)	Program	\$ 40,000 00
Leland Stanford Junior University (CARRA) 328 Galves Street Palo Alto, California 94305-6015	N/A	Public Charity 501(c)(3)	Program	\$ 50,000 00
Minnesota Medical Foundation 200 Oak Street Southeast Minneapolis, Minnesota 55455	N/A	Public Charity 501(c)(3)	Program	\$ 250,000 00
Philanthropy Roundtable 1150 17 th Street Northwest Washington, D C 20036	N/A	Public Charity 501(c)(3)	General Operations	\$ 50,000 00
Regions Hospital Foundation P O. Box 1309 Minneapolis, Minnesota 55440	N/A	Public Charity 501(c)(3)	Capital Improvements	\$ 40,000.00
Vail Place 15 6 th Avenue South Hopkins, Minnesota 55343	N/A	Public Charity 501(c)(3)	Capacity Building	\$ 25,000 00
				<u>\$ 480,000.00</u>

FORM 990 PF, PART XVII - INFORMATION REGARDING TRANSFERS TO AND TRANSACTIONS AND RELATIONSHIPS WITH
NONCHARITABLE EXEMPT ORGANIZATIONS

=====

LINE 1a(1), LINE 1b(4), LINE 1c

THE WASIE FOUNDATION IS THE PARENT OF A 501(C)(2) SINGLE-PARENT TITLE HOLDING COPORATION, WASIE PROPERTIES, INC. (EIN: 20-0715949). THE WASIE FOUNDATION TRANSFERS FUNDS TO WASIE PROPERTIES, INC. AS NEEDED TO ACQUIRE PROPERTY HELD FOR INVESTMENT PURPOSES. IN ADDITION, THE FOUNDATION RECEIVES REIMBURSEMENT FROM WASIE PROPERTIES, INC. FOR A PORTION OF THE ADMINISTRATIVE EXPENSES. THESE EXPENSES INCLUDE FACILITIES, EQUIPMENT, AND PAID EMPLOYEES.

ATTACHMENT F

FORM 990PF, PART 1 - ANALYSIS OF REVENUE AND EXPENSES, LINE 19

	COST	ACCUM. DEPR.	NEW BOOK VALUE	2010 DEPR. EXPENSE	1Q10 DEPR	2Q10 DEPR	3Q10 DEPR	4Q10 DEPR
BUILDING, SUITE 110	\$ 1,422,203	\$ 26,968	\$ 1,395,236	\$ 26,968	\$ -	\$ 8,966	\$ 9,000	\$ 9,001
OFFICE FURNITURE AND EQUIPMENT, SUITE 110	302,786	109,158	193,628	38,314	2,519	11,584	12,391	11,820
BUILDING, SUITE 120	748,443	22,103	726,340	18,986	4,676	4,678	4,678	4,954
OFFICE FURNITURE AND EQUIPMENT, SUITE 120	4,149	968	3,181	830	207	207	207	207
	<u>\$ 2,477,582</u>	<u>\$ 159,197</u>	<u>\$ 2,318,385</u>	<u>\$ 85,097</u>	<u>\$ 7,403</u>	<u>\$ 25,435</u>	<u>\$ 26,276</u>	<u>\$ 25,983</u>



STATE OF MINNESOTA SECRETARY OF STATE
AMENDMENT OF ARTICLES OF INCORPORATION

READ THE INSTRUCTIONS BEFORE COMPLETING THIS FORM

1. Type or print in black ink.
2. There is a \$35.00 fee payable to the MN Secretary of State,
3. Return Completed Amendment Form and Fee to the address listed on the bottom of the form.

CORPORATE NAME: (List the name of the company prior to any desired name change)

THE WASIE FOUNDATION

This amendment is effective on the day it is filed with the Secretary of State, unless you indicate another date, no later than 30 days after filing with the Secretary of State.

07/25/2010

Format (mm/dd/yyyy)

The following amendment(s) to articles regulating the above corporation were adopted: (Insert full text of newly amended article(s) indicating which article(s) is (are) being amended or added.) If the full text of the amendment will not fit in the space provided, attach additional numbered pages. (Total number of pages including this form 1.)

ARTICLE V

Article V of the Restated Articles of Incorporation of The Wasie Foundation is hereby amended as follows:

"The registered office of this corporation is 230 Manitoba Avenue South, Suite 110, Wayzata, Minnesota 55391-1612."

This amendment has been approved pursuant to Minnesota Statutes chapter 302A or 317A. I certify that I am authorized to execute this amendment and I further certify that I understand that by signing this amendment, I am subject to the penalties of perjury as set forth in section 609.48 as if I had signed this amendment under oath.

(Signature of Authorized Person)

Name and telephone number of contact person: Gregg D. Sjoquist

Please print legibly

(952) 955-8500

Phone Number

FILE IN-PERSON OR MAIL TO:

Minnesota Secretary of State - Business Services
Retirement Systems of Minnesota Building
60 Empire Drive, Suite 100
St Paul, MN 55103
(Staffed 8:00 - 4:00, Monday - Friday, excluding holidays)

To obtain a copy of a form you can go to our web site at www.sos.state.mn.us, or contact us between 9:00am to 4:00pm, Monday through Friday at (651) 296-2803 or toll free 1-877-551-6767.

All of the information on this form is public. Minnesota law requires certain information to be provided for this type of filing. If that information is not included, your document may be returned unfiled. This document can be made available in alternative formats, such as large print, Braille or audio tape, by calling (651) 296-2803/voice. For a TTY/TTD (deaf and hard of hearing) communication, contact the Minnesota Relay Service at 1-800-627-3529 and ask them to place a call to (651)296-2803. The Secretary of State's Office does not discriminate on the basis of race, creed, color, sex, sexual orientation, national origin, age, marital status, disability, religion, reliance on public assistance or political opinions or affiliations in employment or the provision of service.

THE WASIE FOUNDATION

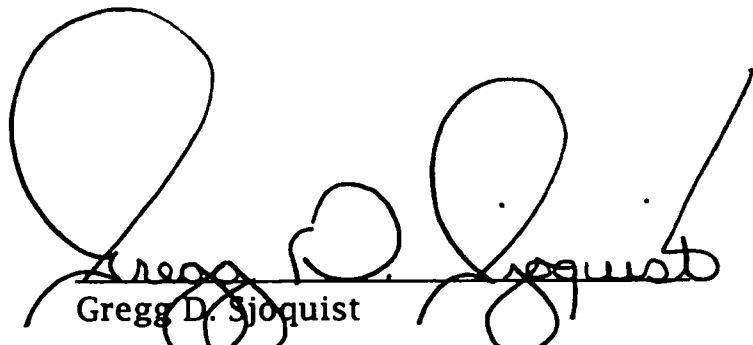
**ARTICLES OF AMENDMENT OF
ARTICLES OF INCORPORATION**

The undersigned, being the President of The Wasie Foundation, a Minnesota nonprofit corporation subject to the provisions of Minnesota Statutes, Chapter 317A, does hereby certify that the following amendment was duly adopted by the Board of Directors and by the sole member of The Wasie Foundation under and in accordance with the provisions of Minnesota Statutes, Chapter 317A, and the Articles of Incorporation and Bylaws of The Wasie Foundation:

Article V of the Restated Articles of Incorporation of The Wasie Foundation is hereby amended as follows:

"The registered office of this corporation is 230 Manitoba Avenue South, Suite 110, Wayzata, Minnesota 55391-1612."

Dated: 25 July 2010


Gregg D. Sjoquist
President

THE WASIE FOUNDATION

WRITTEN ACTION OF THE MEMBER

The undersigned, being the sole member of this corporation, hereby takes the following action in writing in accordance with Minnesota Statutes, Chapter 317A:

WHEREAS, Article V of the Restated Articles of Incorporation of this corporation provides that the registered office of this corporation is 4999 France Avenue South, Suite 250, Minneapolis, Minnesota 55410-1711; and

WHEREAS, the sole member deems it in the best interest of this corporation that the registered office of this corporation be changed.

NOW, THEREFORE, it is hereby:

RESOLVED, that Article V of the Restated Articles of Incorporation of this corporation is hereby amended as follows:

"The registered office of this corporation is 230 Manitoba Avenue South, Suite 110, Wayzata, Minnesota 55391-1612."

Dated: 25 July 2010



Gregg D. Sjoquist

Member

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization THE WASIE FOUNDATION	Employer identification number 41-0911636
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 230 MANITOBA AVENUE SOUTH	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WAYZATA, MN 55391-1612	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DANILLE B. LEVENSON

- The books are in the care of ► **230 MANITOBA AVE. SOUTH - WAYZATA, MN 55391-1612**
Telephone No. ► **(952) 955-8500** FAX No. ► **(952) 955-8509**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2010** or
► ☐ tax year beginning _____, and ending _____.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 150,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 100,000.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 50,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)

FILE COPY

AUG - 2 2011

Form 8868 (Rev. 1-2011)

Page 2

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return See instructions	Name of exempt organization	Employer identification number
	THE WASIE FOUNDATION	41-0911636
	Number, street, and room or suite no. If a P.O. box, see instructions. 230 MANITOBA AVENUE SOUTH	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WAYZATA, MN 55391-1612	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

DANILLE B. LEVENSON

- The books are in the care of **230 MANITOBA AVE. SOUTH - WAYZATA, MN 55391-1612**
Telephone No. **(952) 955-8500** FAX No. **(952) 955-8509**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011.**

5 For calendar year **2010**, or other tax year beginning _____, and ending _____.

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL INFORMATION REQUIRED TO FILE A COMPLETE AND ACCURATE RETURN IS NOT YET AVAILABLE.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	225,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	225,000.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **[Signature]** Title **CPA**

Date **8-2-11**

Form 8868 (Rev 1-2011)