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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 2010, and ending

☒ Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation JC and Jessie Seacrest Family Foundation		A Employer identification number 39-6786956
Number and street (or P O box number if mail is not delivered to street address) c/o D.R. Stogsdill, 233 S. 13th St.		B Telephone number (see the instructions) (402) 474-6900
City or town Lincoln	State ZIP code NE 68508	C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 276,870.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and**Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc. received (att sch)	7,897.			
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	7,814.	7,814.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	9,194.			
b Gross sales price for all assets on line 6a	246,557.			
7 Capital gain net income (from Part IV, line 2)		7,668.		
8 Net short-term capital gain			1,526.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule) See Line 11 Stmt	5,710.	5,710.		
12 Total. Add lines 1 through 11	30,615.	21,192.	1,526.	
ADMINISTRATIVE AND OPERATING EXPENSES				
13 Compensation of officers, directors, trustees, etc	2,055.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) L-16a Stmt	1,503.	1,503.		
b Accounting fees (attach sch)				
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule) (see instr) See Line 18 Stmt	102.	102.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) Powershares Portfolio Deduc	25.	25.		
24 Total operating and administrative expenses. Add lines 13 through 23	3,685.	1,630.		
25 Contributions, gifts, grants paid	12,450.			
26 Total expenses and disbursements. Add lines 24 and 25	16,135.	1,630.		
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	14,480.			
b Net investment income (if negative, enter -0-)		19,562.		
c Adjusted net income (if negative, enter -0-)			1,526.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments		9,163.	17,102.	17,102.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule) L-10b Stmt		121,177.	101,354.	115,249.
	c	Investments — corporate bonds (attach schedule) L-10c Stmt		93,677.	91,094.	91,001.
	11	Investments — land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule) L-13 Stmt		24,531.	51,236.	53,518.	
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)		248,548.	260,786.	276,870.	
LIABILITIES	17	Accounts payable and accrued expenses		0.	0.	
	18	Grants payable		0.	0.	
	19	Deferred revenue		0.	0.	
	20	Loans from officers, directors, trustees, & other disqualified persons		0.	0.	
	21	Mortgages and other notes payable (attach schedule)		0.	0.	
	22	Other liabilities (describe)		0.	0.	
	23	Total liabilities (add lines 17 through 22)		0.	0.	
NET FUND ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>					
	24	Unrestricted		248,548.	260,786.	
	25	Temporarily restricted		0.	0.	
	26	Permanently restricted		0.	0.	
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see the instructions)		248,548.	260,786.	
	31	Total liabilities and net assets/fund balances (see the instructions)		248,548.	260,786.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	248,548.
2	Enter amount from Part I, line 27a	2	14,480.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	263,028.
5	Decreases not included in line 2 (itemize) <u>Book Value Adjustment</u>	5	2,242.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	260,786.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a Long Term Capital Gain - refer to attached exhibit		P	various	various
b Short Term Capital Gain - refer to attached exhibit		P	various	various
c Long Term Capital Gain - see Sched K-1		P	various	various
d Short Term Capital Gain - see Sched K-1		P	various	various
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 212,428.		206,352.	6,076.
b 34,056.		32,537.	1,519.
c 66.		0.	66.
d 7.		0.	7.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a 0.	0.	0.	6,076.
b 0.	0.	0.	1,519.
c 0.	0.	0.	66.
d 0.	0.	0.	7.
e			

2 Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	7,668.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 </div>		3	1,526.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	13,434.	221,465.	0.060660
2008	2,653.	226,743.	0.011700
2007	6,560.	229,184.	0.028623
2006	6,000.	184,960.	0.032439
2005	10,309.	66,965.	0.153946

2 Total of line 1, column (d)	2	0.287368
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.057474
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	255,058.
5 Multiply line 4 by line 3	5	14,659.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	196.
7 Add lines 5 and 6	7	14,855.
8 Enter qualifying distributions from Part XII, line 4	8	12,450.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary — see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	391.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	391.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	391.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	0.	
b Exempt foreign organizations — tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	0.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	391.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <input type="checkbox"/> _____ NE - Nebraska		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Form 990-PF (2010)

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Wells Fargo Bank, N.A.</u> Telephone no <u>(402) 434-4422</u> Located at <u>P.O. Box 82408, Lincoln, NE</u> ZIP + 4 <u>65801-2408</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc. organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank NA 1238 O Street Lincoln NE 68508	Trustee	2.00	2,055.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

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Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	247,365.
b Average of monthly cash balances	1b	11,577.
c Fair market value of all other assets (see instructions)	1c	0.
d Total (add lines 1a, b, and c)	1d	258,942.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	258,942.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	3,884.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	255,058.
6 Minimum investment return. Enter 5% of line 5	6	12,753.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	12,753.
2a Tax on investment income for 2010 from Part VI, line 5	2a	391.
b Income tax for 2010 (This does not include the tax from Part VI)	2b	0.
c Add lines 2a and 2b	2c	391.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	12,362.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	12,362.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	12,362.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	12,450.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	0.
b Cash distribution test (attach the required schedule)	3b	0.
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	12,450.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	12,450.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				12,362.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			5,880.	
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005	0.			
b From 2006	0.			
c From 2007	0.			
d From 2008	0.			
e From 2009	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 12,450.				
a Applied to 2009, but not more than line 2a			5,880.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				6,570.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				5,792.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006	0.			
b Excess from 2007	0.			
c Excess from 2008	0.			
d Excess from 2009	0.			
e Excess from 2010	0.			

BAA

Form 990-PF (2010)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> Refer to attached Exhibit Lincoln NE 68508		Refer to Attached Exhibit	Refer to Attached Exhibit	12,450.
Total			3a	12,450.
<i>b Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue.					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	7,814.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	9,194.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				17,008.	
13 Total. Add line 12, columns (b), (d), and (e)					17,008.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
JLP Litigation Settlements	3,649.	3,649.	
TAI Addition	79.	79.	
Mutual Fund Cash Receipts	31.	31.	
Capital Gain Dist 15%	1,509.	1,509.	
Powershares DB Commodity Index	442.	442.	
Total	5,710.	5,710.	

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Foreign tax	66.	66.		
2009 Excise Tax	36.	36.		
Total	102.	102.		

Form 990-PF, Page 1, Part I

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Cline Williams Law F	Legal Services	1,503.	1,503.		
Total		1,503.	1,503.		

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
Wells Fargo - Equities	101,354.	115,249.
Total	101,354.	115,249.

Form 990-PF, Page 2, Part II, Line 10c

L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
Wells Fargo - Fixed Income (Bonds and Notes)	91,094.	91,001.
Total	91,094.	91,001.

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Wells Fargo - Complementary Strategies	20,811.	20,541.
Wells Fargo - Real Assets	30,425.	32,977.
Powershares DB Commodity Index Tracking	0.	0.
Total	<u>51,236.</u>	<u>53,518.</u>

Supporting Statement of:

Form 990-PF, p1/Line 13(a)

Description	Amount
Wells Fargo Bank, N.A., Trustee Fee	2,055.
Total	<u>2,055.</u>

Supporting Statement of:

Form 990-PF, p12/Line 4 Column (d)

Description	Amount
Wells Fargo acct #71497900	7,810.
Powershares DB Commodity Index Tracking	4.
Total	<u>7,814.</u>

Wells Fargo

Page 1 of 6

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

2/16/2011 07:47:32

Account Id: 71497900

SEACREST, J.C. & JESSIE FAM FNDTN TR
 Trust Year Ending 12/31/2010

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
22544R305	CREDIT SUISSE COMM RT ST-CO #2156								
Sold	11/19/10	12	107 76						
Acq	10/08/10	12	107 76	108 00 <input type="checkbox"/>	108 00	-0 24	-0 24	S	
Total for 11/19/2010					108 00	108 00	-0 24	-0 24	
25264S833	DIAMOND HILL LONG-SHORT FD CL I #11								
Sold	08/25/10	15	226 80						
Acq	07/26/10	15	226 80	232 35 <input type="checkbox"/>	232 35	-5 55	-5 55	S	
Total for 8/25/2010					232 35	232 35	-5 55	-5 55	
256206103	DODGE & COX INT'L STOCK FD #1048								
Sold	07/22/10	169	5,222 10						
Acq	11/01/06	98 581	3,046 15	4,100 00 <input type="checkbox"/>	4,100 00	-1,053 85	-1,053 85	L	
Acq	12/21/06	22 487	694 85	1,000 00 <input type="checkbox"/>	1,000 00	-305 15	-305 15	L	
Acq	04/18/08	16 241	501 85	700 00 <input type="checkbox"/>	700 00	-198 15	-198 15	L	
Acq	09/16/05	31 691	979 25	1,076 85 <input type="checkbox"/>	1,076 85	-97 60	-97 60	L	
Total for 7/22/2010					6,876 85	6,876 85	-1,654 75	-1,654 75	
256206103	DODGE & COX INT'L STOCK FD #1048								
Sold	08/25/10	33	990 33						
Acq	09/16/05	33	990 33	1,121 34 <input type="checkbox"/>	1,121 34	-131 01	-131 01	L	
Total for 8/25/2010					1,121 34	1,121 34	-131 01	-131 01	
256206103	DODGE & COX INT'L STOCK FD #1048								
Sold	10/06/10	11	380 71						
Acq	09/16/05	11	380 71	373 78 <input type="checkbox"/>	373 78	6 93	6 93	L	
Total for 10/6/2010					373 78	373 78	6 93	6 93	
256210105	DODGE & COX INCOME FD COM #147								
Sold	07/22/10	4450	59,140 50						
Acq	12/21/06	391 85	5,207 69	5,000 00 <input type="checkbox"/>	5,000 00	207 69	207 69	L	
Acq	10/07/05	1267 829	16,849 45	16,000 00 <input type="checkbox"/>	16,000 00	849 45	849 45	L	
Acq	09/16/05	459 112	6,101 60	5,876 63 <input type="checkbox"/>	5,876 63	224 97	224 97	L	
Acq	08/19/05	2267 396	30,133 69	29,000 00 <input type="checkbox"/>	29,000 00	1,133 69	1,133 69	L	
Acq	11/01/06	63 813	848 07	805 32 <input type="checkbox"/>	805 32	42 75	42 75	L	
Total for 7/22/2010					56,681 95	56,681 95	2,458 55	2,458 55	
256210105	DODGE & COX INCOME FD COM #147								
Sold	08/25/10	58	778 36						
Acq	11/01/06	58	778 36	731 96 <input type="checkbox"/>	731 96	46 40	46 40	L	
Total for 8/25/2010					731 96	731 96	46 40	46 40	
256210105	DODGE & COX INCOME FD COM #147								
Sold	11/19/10	20	268 00						
Acq	10/08/10	20	268 00	268 80 <input type="checkbox"/>	268 80	-0 80	-0 80	S	
Total for 11/19/2010					268 80	268 80	-0 80	-0 80	

Wells Fargo

Page 2 of 6

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

2/16/2011 07:47:32

Account Id: 71497900

SEACREST, J.C. & JESSIE FAM FNDTN TR
 Trust Year Ending 12/31/2010

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
339128100	JP MORGAN MID CAP VALUE-I #758								
Sold		08/25/10	8	156 08					
Acq		07/26/10	8	156.08	165 04 <input type="checkbox"/>	165 04	-8 96	-8 96	S
Total for 8/25/2010					165 04	165 04	-8 96	-8 96	
339128100	JP MORGAN MID CAP VALUE-I #758								
Sold		11/19/10	7	157 22					
Acq		07/26/10	7	157 22	144 41 <input type="checkbox"/>	144 41	12 81	12 81	S
Total for 11/19/2010					144 41	144 41	12 81	12 81	
38142Y401	GOLDMAN SACHS GRTH OPP FD-I #1132								
Sold		08/25/10	15	306 00					
Acq		07/26/10	15	306 00	320 40 <input type="checkbox"/>	320 40	-14 40	-14 40	S
Total for 8/25/2010					320 40	320 40	-14 40	-14 40	
411511504	HARBOR CAPITAL APRCTION-INST #2012								
Sold		08/25/10	28	843 64					
Acq		07/26/10	28	843 64	888 44 <input type="checkbox"/>	888 44	-44 80	-44 80	S
Total for 8/25/2010					888 44	888 44	-44 80	-44 80	
411511504	HARBOR CAPITAL APRCTION-INST #2012								
Sold		10/06/10	9	299 07					
Acq		07/26/10	9	299 07	285 57 <input type="checkbox"/>	285 57	13 50	13 50	S
Total for 10/6/2010					285 57	285 57	13 50	13 50	
411511504	HARBOR CAPITAL APRCTION-INST #2012								
Sold		11/19/10	78	2,778 36					
Acq		07/26/10	78	2,778 36	2,474 94 <input type="checkbox"/>	2,474 94	303 42	303 42	S
Total for 11/19/2010					2,474 94	2,474 94	303 42	303 42	
413838103	OAKMARK FUND - I #110								
Sold		07/22/10	1066 916	39,401 21					
Acq		10/07/05	200 552	7,406 39	8,000 00 <input type="checkbox"/>	8,000 00	-593 61	-593 61	L
Acq		12/03/08	59 009	2,179 20	1,500 00 <input type="checkbox"/>	1,500 00	679 20	679 20	L
Acq		09/16/05	168 229	6,212 70	7,000 00 <input type="checkbox"/>	7,000 00	-787 30	-787 30	L
Acq		08/19/05	335 329	12,383 70	14,000 00 <input type="checkbox"/>	14,000 00	-1,616 30	-1,616 30	L
Acq		12/21/06	209 022	7,719 18	9,571 13 <input type="checkbox"/>	9,571 13	-1,851 95	-1,851 95	L
Acq		04/18/08	94 775	3,500 04	3,700 00 <input type="checkbox"/>	3,700 00	-199 96	-199 96	L
Total for 7/22/2010					43,771 13	43,771 13	-4,369 92	-4,369 92	
448108100	HUSSMAN STRATEGIC GROWTH FUND #601								
Sold		07/22/10	193	2,557 25					
Acq		06/26/09	193	2,557.25	2,510 93 <input type="checkbox"/>	2,510 93	46 32	46 32	L
Total for 7/22/2010					2,510 93	2,510 93	46 32	46 32	

Wells Fargo

Page 3 of 6

2/16/2011 07:47:33

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual
funds or CTF's - See Tax Transaction Detail)
SEACREST, J.C. & JESSIE FAM FNDTN TR
Trust Year Ending 12/31/2010

Account ID: 71497900

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
448108100	HUSSMAN STRATEGIC GROWTH FUND #601								
Sold		08/25/10	42	565 74					
Acq		06/26/09	42	565 74	546 42 <input type="checkbox"/>	546 42	19 32	19 32	L
Total for 8/25/2010					546 42	546 42	19 32	19 32	
464287234	ISHARES TR MSCI EMERGING MARKETS								
Sold		07/22/10	125	5,101 17					
Acq		06/26/09	125	5,101 17	4,028 75 <input type="checkbox"/>	4,028 75	1,072 42	1,072 42	L
Total for 7/22/2010					4,028 75	4,028 75	1,072 42	1,072 42	
464287242	ISHARES IBOX \$ INV GR CORP BD FD								
Sold		08/25/10	5	561 99					
Acq		07/22/10	5	561 99	547 15 <input type="checkbox"/>	547 15	14 84	14 84	S
Total for 8/25/2010					547 15	547 15	14 84	14 84	
464287507	ISHARES TR S & P MIDCAP 400 ID FD								
Sold		07/22/10	143	10,750 57					
Acq		04/18/08	30	2,255 36	2,494 20 <input type="checkbox"/>	2,494 20	-238 84	-238 84	L
Acq		09/16/05	15	1,127 68	1,074 83 <input type="checkbox"/>	1,074 83	52 85	52 85	L
Acq		10/07/05	15	1,127 68	1,037 63 <input type="checkbox"/>	1,037 63	90 05	90 05	L
Acq		11/01/06	30	2,255 36	2,345 85 <input type="checkbox"/>	2,345 85	-90 49	-90 49	L
Acq		12/21/06	18	1,353 22	1,444 05 <input type="checkbox"/>	1,444 05	-90 83	-90 83	L
Acq		08/19/05	35	2,631 26	2,466 98 <input type="checkbox"/>	2,466 98	164 28	164 28	L
Total for 7/22/2010					10,863 54	10,863 54	-112 97	-112 97	
464287739	ISHARES TR DOW JONES U S REAL ESTATE								
Sold		07/22/10	385	19,415 26					
Acq		06/26/09	385	19,415 26	12,231 45 <input type="checkbox"/>	12,231 45	7,183 81	7,183 81	L
Total for 7/22/2010					12,231 45	12,231 45	7,183 81	7,183 81	
464287804	ISHARES TR SMALLCAP 600 INDEX FD								
Sold		07/22/10	115	6,498 55					
Acq		06/26/09	115	6,498 55	5,032 40 <input type="checkbox"/>	5,032 40	1,466 15	1,466 15	L
Total for 7/22/2010					5,032 40	5,032 40	1,466 15	1,466 15	
487300808	KEELEY SMALL CAP VAL FD CL I #2251								
Sold		08/25/10	6	114 18					
Acq		07/26/10	6	114 18	125 10 <input type="checkbox"/>	125 10	-10 92	-10 92	S
Total for 8/25/2010					125 10	125 10	-10 92	-10 92	
487300808	KEELEY SMALL CAP VAL FD CL I #2251								
Sold		10/06/10	9	194 40					
Acq		07/26/10	9	194 40	187 65 <input type="checkbox"/>	187 65	6 75	6 75	S
Total for 10/6/2010					187 65	187 65	6 75	6 75	

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)
SEACREST, J.C. & JESSIE FAM FNDTN TR
 Trust Year Ending 12/31/2010

Account Id: 71497900

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
487300808	KEELEY SMALL CAP VAL FD CL I #2251								
Sold		11/19/10	11	253 99					
Acq		07/26/10	11	253 99	229 35 <input type="checkbox"/>	229 35	24 64	24 64	S
Total for 11/19/2010					229 35	229 35	24 64	24 64	
56063J302	MAINSTAY EP US EQUITY-INS #1204								
Sold		08/25/10	81	980 10					
Acq		07/26/10	81	980 10	1,023 03 <input type="checkbox"/>	1,023 03	-42.93	-42 93	S
Total for 8/25/2010					1,023 03	1,023 03	-42 93	-42 93	
56063J302	MAINSTAY EP US EQUITY-INS #1204								
Sold		11/19/10	155	2,123 50					
Acq		07/26/10	148	2,027 60	1,869 24 <input type="checkbox"/>	1,869 24	158 36	158 36	S
Acq		10/08/10	7	95 90	92 82 <input type="checkbox"/>	92 82	3 08	3 08	S
Total for 11/19/2010					1,962 06	1,962 06	161 44	161 44	
683974505	OPPENHEIMER DEVELOPING MKT-Y #788								
Sold		10/06/10	6	204 66					
Acq		07/26/10	6	204 66	180 30 <input type="checkbox"/>	180 30	24 36	24 36	S
Total for 10/6/2010					180 30	180 30	24 36	24 36	
693390700	PIMCO TOTAL RET FD-INST #35								
Sold		11/19/10	13	149 89					
Acq		10/08/10	13	149 89	152 23 <input type="checkbox"/>	152 23	-2 34	-2 34	S
Total for 11/19/2010					152 23	152 23	-2 34	-2 34	
72201M552	PIMCO TOTAL RET FUND CLASS P #1902								
Sold		08/25/10	74	852 48					
Acq		07/26/10	74	852 48	838 42 <input type="checkbox"/>	838 42	14 06	14 06	S
Total for 8/25/2010					838.42	838 42	14 06	14 06	
73935S105	POWERSHARES DB COMMODITY INDEX								
Sold		08/25/10	20	436 59					
Acq		07/22/10	20	436 59	451 17 <input checked="" type="checkbox"/>	451 17	-14 58	-14 58	S
Total for 8/25/2010					451 17	451 17	-14 58	-14 58	
73935S105	POWERSHARES DB COMMODITY INDEX								
Sold		10/06/10	503	12,357 64					
Acq		07/22/10	503	12,357 64	11,346 98 <input checked="" type="checkbox"/>	11,346 98	1,010 66	1,010 66	S
Total for 10/6/2010					11,346 98	11,346 98	1,010 66	1,010 66	
741478101	T ROWE CORPORATE INCOME FD #112								
Sold		07/22/10	1352 875	13,149 95					
Acq		07/21/09	1352 875	13,149 95	12,000 00 <input type="checkbox"/>	12,000 00	1,149 95	1,149 95	L
Total for 7/22/2010					12,000 00	12,000 00	1,149 95	1,149 95	

Wells Fargo

Page 5 of 6

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

2/16/2011 07:47:33

Account Id: 71497900

SEACREST, J.C. & JESSIE FAM FNDTN TR
 Trust Year Ending 12/31/2010

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain (Type)
76628T645	RIDGEWORTH SEIX HY BD-I #5855							
Sold		08/25/10	73	689 85				
Acq		07/26/10	73	689 85	691 31 <input type="checkbox"/>	691 31	-1 46	-1 46 S
Total for 8/25/2010					691 31	691 31	-1 46	-1 46
76628T645	RIDGEWORTH SEIX HY BD-I #5855							
Sold		11/19/10	21	206 85				
Acq		10/08/10	21	206 85	205 80 <input type="checkbox"/>	205 80	1 05	1 05 S
Total for 11/19/2010					205 80	205 80	1 05	1 05
77957P105	T ROWE PRICE SHORT TERM BD FD #55							
Sold		08/25/10	280	1,366 40				
Acq		07/26/10	280	1,366 40	1,363 60 <input type="checkbox"/>	1,363 60	2 80	2 80 S
Total for 8/25/2010					1,363 60	1,363 60	2 80	2 80
77957P105	T ROWE PRICE SHORT TERM BD FD #55							
Sold		10/06/10	1203	5,882 67				
Acq		07/26/10	1203	5,882 67	5,858 61 <input type="checkbox"/>	5,858 61	24 06	24 06 S
Total for 10/6/2010					5,858 61	5,858 61	24 06	24 06
77957P105	T ROWE PRICE SHORT TERM BD FD #55							
Sold		11/19/10	51	248 88				
Acq		07/26/10	51	248 88	248 37 <input type="checkbox"/>	248 37	0 51	0 51 S
Total for 11/19/2010					248 37	248 37	0 51	0 51
78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL							
Sold		08/25/10	12	417 18				
Acq		07/22/10	12	417 18	415 19 <input type="checkbox"/>	415 19	1 99	1 99 S
Total for 8/25/2010					415 19	415 19	1 99	1 99
78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL							
Sold		10/06/10	7	278 45				
Acq		07/22/10	7	278 45	242 20 <input type="checkbox"/>	242 20	36 25	36 25 S
Total for 10/6/2010					242 20	242 20	36 25	36 25
87234N849	TCW SMALL CAP GROWTH FUND-I #4724							
Sold		08/25/10	9	207 45				
Acq		07/26/10	9	207 45	219 51 <input type="checkbox"/>	219 51	-12 06	-12 06 S
Total for 8/25/2010					219 51	219 51	-12 06	-12 06
87234N849	TCW SMALL CAP GROWTH FUND-I #4724							
Sold		10/06/10	13	341 77				
Acq		07/26/10	13	341 77	317 07 <input type="checkbox"/>	317 07	24 70	24 70 S
Total for 10/6/2010					317 07	317 07	24 70	24 70

Wells Fargo

Page 6 of 6

Statement of Capital Gains and Losses From Sales

2/16/2011 07:47:34

(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 71497900

SEACREST, J.C. & JESSIE FAM FNDTN TR

Trust Year Ending 12/31/2010

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
880208400	TEMPLETON GLOBAL BOND FD-ADV #616								
Sold		07/22/10	484	6,325 88					
Acq		04/18/08	484	6,325 88	5,740 24	5,740 24	585 64	585 64	L
Total for 7/22/2010					5,740 24	5,740 24	585 64	585 64	
880208400	TEMPLETON GLOBAL BOND FD-ADV #616								
Sold		08/25/10	38	502 74					
Acq		04/18/08	38	502 74	450 68	450 68	52 06	52 06	L
Total for 8/25/2010					450 68	450 68	52 06	52 06	
880208400	TEMPLETON GLOBAL BOND FD-ADV #616								
Sold		10/06/10	540 395	7,430 43					
Acq		04/18/08	540 395	7,430 43	6,409 08	6,409 08	1,021 35	1,021 35	L
Total for 10/6/2010					6,409 08	6,409 08	1,021 35	1,021 35	
922908553	VANGUARD REIT VIPER								
Sold		08/25/10	21	1,043 68					
Acq		07/22/10	21	1,043 68	1,044 20	1,044 20	-0 52	-0 52	S
Total for 8/25/2010					1,044 20	1,044 20	-0 52	-0 52	
94984B462	WELLS FARGO ADV PR LG CO GR #3721								
Sold		07/28/10	4403 772	34,217 31					
Acq		09/16/05	838 391	6,514.30	7,000 00	7,000 00	-485 70	-485 70	L
Acq		10/07/05	980 783	7,620 68	8,000 00	8,000 00	-379 32	-379 32	L
Acq		08/19/05	1669 011	12,968 22	14,000 00	14,000 00	-1,031 78	-1,031 78	L
Acq		04/18/08	493 598	3,835 26	4,300 00	4,300 00	-464 74	-464 74	L
Acq		11/01/06	421 989	3,278 85	3,681 38	3,681 38	-402 53	-402 53	L
Total for 7/28/2010					36,981 38	36,981 38	-2,764 07	-2,764 07	
Total for Account: 71497900					238,889 13	238,889 13	7,594 46	7,594 46	
Total Proceeds:									
246,483.59					S/T Gain/Loss	1,518 28	1,518 28		
					L/T Gain/Loss	6,076 18	6,076 18		

J.C. and Jessie Seacrest Family Foundation

**Part XV Supplementary Information -
Grants and Contributions Paid During the Year
or Approved for Future Payment**

Recipient Name and Address	If Recipient is an individual, show any relationship to any foundation manager or substantial contributor.	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
The Malaika Foundation 244 5 th Ave., Suite N225 New York, NY 10001		Public	General Support	\$5,000
NET Foundation for Television 1800 N. 33 rd St. Lincoln, NE 68503		Public	General Support	\$5,000
High Mountain Institute 970 Road 5a Leadville, CO 80461		Public	General Support	\$100
NE Trails Foundation Inc. 1644 Woodsvlew Lincoln, NE 68502		Public	Great Plains Trail Center	\$100
Lincoln Midwest Ballet Co. 315 South 9 th St., #110 Lincoln, NE 68508		Public	General Support	\$50
Milkworks 5930 South 58 th St., #W Lincoln, NE 68516		Public	General Support	\$1,200
Mid-Plains United Way P.O. Box 172 North Platte, NE 69101		Public	General Support	\$1,000
			TOTAL:	\$12,450