See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490

4/11/2011 9:05.11 AM - 25393000 - 570 - WPS - JACKSON V P & R M CHAR REM TRUST

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Name of foundation
JACKSON V P & R M CHAR REM TRUST

A Employer identification number
39-6671463

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N.A - PO Box 53456 MAC S4101-22G

B Telephone number (see page 10 of the instructions)
(888) 730-4933

City or town, state, and ZIP code
Phoenix AZ 85072-3456

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ 156,728

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	4,721	4,721		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	6,922			
	b Gross sales price for all assets on line 6a 71,061				
	7 Capital gain net income (from Part IV, line 2)		6,922		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	11,643	11,643	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	960	0	0	960
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	66	52	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,049	1,549	0	500
	24 **Total operating and administrative expenses.** Add lines 13 through 23	3,075	1,601	0	1,460
	25 Contributions, gifts, grants paid	7,447			7,447
	26 **Total expenses and disbursements.** Add lines 24 and 25	10,522	1,601	0	8,907
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	1,121			
	b **Net investment income** (if negative, enter -0-)		10,042		
	c **Adjusted net income** (if negative, enter -0-)			0	

RECEIVED MAY 2011 OGDEN, UT

ENVELOPE POSTMARK DATE APR 26 2011

SCANNED MAY 03 2011

2P

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing		90	90
2	Savings and temporary cash investments	6,270	3,319	3,319
3	Accounts receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
4	Pledges receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
7	Other notes and loans receivable (attach schedule) ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
8	Inventories for sale or use		0	
9	Prepaid expenses and deferred charges		0	
10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
b	Investments—corporate stock (attach schedule)	52,821	0	0
c	Investments—corporate bonds (attach schedule)	52,209	0	0
11	Investments—land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	20,529	129,122	153,319
14	Land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
15	Other assets (describe ▶)	0	0	0
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	131,829	132,531	156,728
Liabilities				
17	Accounts payable and accrued expenses		0	
18	Grants payable			
19	Deferred revenue		0	
20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
21	Mortgages and other notes payable (attach schedule)	0	0	
22	Other liabilities (describe ▶)	0	0	
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	131,829	132,531	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	131,829	132,531	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	131,829	132,531	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	131,829
2	Enter amount from Part I, line 27a	2	1,121
3	Other increases not included in line 2 (itemize) ▶ MUTUAL FUND & CTF INCOME ADDITIONS	3	179
4	Add lines 1, 2, and 3	4	133,129
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	598
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	132,531

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	6,922
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	8,553	135,378	0 063179
2008	9,481	168,690	0 056204
2007	8,995	178,042	0.050522
2006	8,751	184,930	0.047321
2005	8,528	180,362	0 047283

2 Total of line 1, column (d)	2	0 264509
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052902
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	149,612
5 Multiply line 4 by line 3	5	7,915
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	100
7 Add lines 5 and 6	7	8,015
8 Enter qualifying distributions from Part XII, line 4	8	8,907

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	100
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	100
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	100
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 22		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	22
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	78
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) f litical purposes (see page 19 of the instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials publi*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N.A Telephone no ▶ 888-730-4933
Located at ▶ PO Box 53456 MAC S4101-22G Phoenix AZ ZIP+4 ▶ 85072-3456

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official f fter termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business hold)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual f l, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b *If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in* Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A PO Box 53456 MAC S4101-22G PHOENIX AZ	Trustee 4 00	2,000	0	0
	.00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	143,399
b	Average of monthly cash balances	1b	8,491
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	151,890
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	151,890
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	2,278
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	149,612
6	**Minimum investment return.** Enter 5% of line 5	6	7,481

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	7,481
2a	Tax on investment income for 2010 from Part VI, line 5	2a	100		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	100
3	Distributable amount before adjustments Subtract line 2c from line 1			3	7,381
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	7,381
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	7,381

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	8,907
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	8,907
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	100
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	8,807

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				7,381
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			5,322	
b	Total f				
	NONE				
b	From 2006 NONE				
c	From 2007 NONE				
d	From 2008 NONE				
e	From 2009 NONE				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 8,907				
a	Applied to 2009, but not more than line 2a			5,322	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2010 distributable amount				3,585
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				3,796
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2006 0				
b	Excess from 2007 0				
c	Excess from 2008 0				
d	Excess from 2009 0				
e	Excess from 2010 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2010	Prior 3 years (b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total . . . . ▶ **3a**				7,447
b *Approved for future payment* NONE				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	4,721	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	6,922	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		11,643	0

13 Total. Add line 12, columns (b), (d), and (e) . . . **13** 11,643

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Salentic — 4/11/2011 — VP AND TAX DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Donald J Roman		4/11/2011		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
National Multiple Sclerosis Society Nebraska Chapter					
Street: 328 S 72nd Street					
City: Omaha		State: NE	Zip Code: 681144	Foreign Country:	
Relationship: NONE	Foundation Status: PUBLIC CHARITY				
Purpose of grant/contribution: GENERAL SUPPORT					Amount: 7,447

Name					
Street					
City		State	Zip Code	Foreign Country	
Relationship	Foundation Status				
Purpose of grant/contribution					Amount: 0

Name					
Street					
City		State	Zip Code	Foreign Country	
Relationship	Foundation Status				
Purpose of grant/contribution					Amount: 0

Name					
Street					
City		State	Zip Code	Foreign Country	
Relationship	Foundation Status				
Purpose of grant/contribution					Amount: 0

Name					
Street					
City		State	Zip Code	Foreign Country	
Relationship	Foundation Status				
Purpose of grant/contribution					Amount: 0

Name					
Street					
City		State	Zip Code	Foreign Country	
Relationship	Foundation Status				
Purpose of grant/contribution					Amount: 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	71,061	64,139	6,922
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	WF ADV C & B LARGE CAP VA	94975J276			2/6/2009		2/3/2010	1,104	843				261
2	X	WF ADV C & B LARGE CAP VA	94975J276			2/6/2009		4/29/2010	1,439	986				453
3	X	WF ADV TOTAL RETURN BD-I	94975J581			12/22/2008		2/3/2010	1,279	1,197				82
4	X	WF ADV TOTAL RETURN BD-I	94975J581			12/22/2008		4/29/2010	1,546	1,435				111
5	X	WELLS FARGO ADV TOT RT B	94975J581			12/22/2008		7/21/2010	604	562				42
6	X	WELLS FARGO ADV TOT RT B	94975J581			10/8/2010		11/19/2010	104	105				-1
7	X	WF ADV CAPITAL GROWTH F	949915615			2/19/2008		10/6/2010	629	769				-140
8	X	WF ADV CAPITAL GROWTH F	949915615			2/19/2008		11/19/2010	1,506	1,704				-198
9	X	WF ADV CAPITAL GROWTH F	949915615			7/28/2008		11/19/2010	328	369				-41
10	X	WF ADV CAP GROWTH FD AD	949915631			10/5/2007		4/29/2010	1,497	2,102				-605
11	X	WF ADV CAP GROWTH FD AD	949915631			2/19/2008		4/29/2010	414	496				-82
12	X	WELLS FARGO ADV DIV INTL	949917322			2/6/2009		10/6/2010	770	539				231
13	X	WELLS FARGO ADV HI INC-IN	949917538			10/9/2007		2/3/2010	226	247				-21
14	X	WELLS FARGO ADV HI INC-IN	949917538			10/9/2007		7/21/2010	523	565				-42
15	X	WELLS FARGO ADV HI INC-IN	949917538			10/9/2007		11/19/2010	112	116				-4
16	X	WF ADV GOVT SECURITIES-A	949917546			10/19/2009		4/29/2010	1,432	1,444				-12
17	X	WF ADV GOVT SECURITIES-A	949917546			10/19/2009		7/21/2010	896	880				16
18	X	WF ADV GOVT SECURITIES- I	949917579			10/8/2010		11/19/2010	121	123				-2
19	X	WF ADV SHORT-TERM BOND	949917652			5/3/2010		7/21/2010	314	312				2
20	X	WF ADV SHORT-TERM BOND	949917652			5/3/2010		10/6/2010	1,017	1,007				10
21	X	WF ADV SHORT-TERM BOND	949917652			2/5/2010		10/6/2010	1,289	1,272				17
22	X	WF ADV SHORT-TERM BOND	949917652			2/5/2010		11/19/2010	201	199				2
23	X	CREDIT SUISSE COMM RT ST	22544R305			10/8/2010		11/19/2010	153	153				0
24	X	JP MORGAN MID CAP VALUE-	339128100			2/5/2010		4/29/2010	442	375				67
25	X	JP MORGAN MID CAP VALUE-	339128100			2/5/2010		11/19/2010	180	150				30
26	X	GOLDMAN SACHS GRTH OPP	38142Y401			2/5/2010		4/29/2010	495	427				68
27	X	GOLDMAN SACHS GRTH OPP	38142Y401			2/5/2010		10/6/2010	224	194				30
28	X	HUSSMAN STRATEGIC GROW	448108100			2/8/2008		7/21/2010	535	621				-86
29	X	HUSSMAN STRATEGIC GROW	448108100			2/19/2008		7/21/2010	13	14				-1
30	X	ISHARES IBOXX $ INV GR CO	464287242			4/29/2010		7/21/2010	327	320				7
31	X	ISHARES IBOXX $ INV GR CO	464287242			4/29/2010		10/6/2010	226	214				12
32	X	ISHARES TR S & P MIDCAP 40	464287507			10/13/2008		2/3/2010	5,831	4,853				978
33	X	ISHARES TR S & P MIDCAP 40	464287507			2/4/2009		2/3/2010	1,152	811				341
34	X	KEELEY SMALL CAP VAL FD C	487300808			7/23/2009		4/29/2010	1,686	1,259				427
35	X	KEELEY SMALL CAP VAL FD C	487300808			4/20/2009		4/29/2010	2,878	1,773				1,105
36	X	KEELEY SMALL CAP VAL FD C	487300808			7/23/2010		11/19/2010	185	164				21
37	X	KEELEY SMALL CAP VAL FD C	487300808			4/20/2009		11/19/2010	115	71				44
38	X	MERGER FD SH BEN INT #260	589509108			5/3/2010		7/21/2010	125	126				-1
39	X	POWERSHARES DB COMMOD	73935S105			12/17/2008		10/6/2010	3,390	2,917				473
40	X	POWERSHARES DB COMMOD	73935S105			2/4/2009		10/6/2010	983	793				190
41	X	POWERSHARES DB COMMOD	73935S105			7/21/2009		10/6/2010	1,695	1,527				168
42	X	POWERSHARES DB COMMOD	73935S105			10/15/2009		10/6/2010	860	825				35
43	X	POWERSHARES DB COMMOD	73935S105			4/29/2010		10/6/2010	197	194				3
44	X	POWERSHARES DB COMMOD	73935S105			7/21/2010		10/6/2010	344	312				32
45	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/29/2010		7/21/2010	101	107				-6
46	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/3/2010		10/6/2010	199	172				27
47	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/4/2009		10/6/2010	119	71				48
48	X	TCW SMALL CAP GROWTH FU	87234N849			5/3/2010		10/6/2010	237	245				-8
49	X	TEMPLETON GLOBAL BOND F	880208400			10/19/2009		4/29/2010	136	126				10
50	X	TEMPLETON GLOBAL BOND F	880208400			7/23/2009		7/21/2010	3,681	3,407				274

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	71,061	64,139	6,922
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
51	X	TEMPLETON GLOBAL BOND F	880208400			10/19/2009		7/21/2010	314	305				9
52	X	TEMPLETON GLOBAL BOND F	880208400			11/13/2007		7/21/2010	428	389				39
53	X	TEMPLETON GLOBAL BOND F	880208400			11/13/2007		10/6/2010	4,639	3,988				651
54	X	VANGUARD BD INDEX FD INC	921937827			10/15/2009		2/3/2010	10,639	10,629				10
55	X	VANGUARD EMERGING MARK	922042858			4/18/2008		10/6/2010	656	708				-52
56	X	VANGUARD EMERGING MARK	922042858			7/28/2008		10/6/2010	796	753				43
57	X	VANGUARD EMERGING MARK	922042858			2/3/2010		10/6/2010	94	79				15
58	X	VANGUARD EMERGING MARK	922042858			4/29/2010		10/6/2010	1,498	1,357				141
59	X	VANGUARD EMERGING MARK	922042858			7/21/2010		10/6/2010	328	286				42
60	X	VANGUARD EMERGING MARK	922042858			10/14/2008		10/6/2010	328	208				120
61	X	VANGUARD REIT VIPER	922908553			2/4/2009		2/3/2010	475	336				139
62	X	VANGUARD REIT VIPER	922908553			2/4/2009		4/29/2010	1,099	642				457
63	X	VANGUARD REIT VIPER	922908553			7/21/2010		10/6/2010	214	195				19
64	X	VANGUARD REIT VIPER	922908553			2/4/2009		10/6/2010	107	60				47
65	X	WF ADV DIVER INTL FD CL AD	94975G645			2/5/2010		4/29/2010	260	238				22
66	X	WF ADV DIVER INTL FD CL AD	94975G645			2/5/2010		7/21/2010	434	433				1
67	X	WF ADV DIVER INTL FD CL AD	94975G645			2/6/2009		7/21/2010	282	226				56
68	X	WF ADV INDEX FUND-ADMIN	94975G686			10/5/2007		2/3/2010	358	554				-196
69	X	WF ADV INDEX FUND-ADMIN	94975G686			11/13/2007		2/3/2010	323	476				-153
70	X	WF ADV INDEX FUND-ADMIN	94975G686			4/22/2008		2/3/2010	74	98				-24
71	X	WF ADV INDEX FUND-ADMIN	94975G686			4/22/2008		4/29/2010	4	5				-1
72	X	WF ADV INDEX FUND-ADMIN	94975G686			7/28/2008		4/29/2010	115	123				-8
73	X	WF ADV INDEX FUND-ADMIN	94975G686			10/16/2008		4/29/2010	496	409				87
74	X	WF ADV INDEX FUND-ADMIN	94975G686			5/7/2009		4/29/2010	194	145				49
75	X	WF ADV INDEX FUND-ADMIN	94975G686			2/6/2009		4/29/2010	163	116				47
76	X	WF ADV INDEX FUND-ADMIN	94975G686			7/23/2010		11/19/2010	267	244				23
77	X	WF ADV C & B LARGE CAP VA	94975J268			7/23/2010		10/6/2010	122	116				6
78	X	WF ADV C & B LARGE CAP VA	94975J268			7/23/2010		11/19/2010	1,079	991				88
79	X	WF ADV C & B LARGE CAP VA	94975J268			2/6/2009		11/19/2010	314	217				97
80	X	LT CAP GAIN DIVS				1/1/2008		8/1/2010	441					441
81	X	SECTION 1256 LOSS								319				-319
82	X	POWERSHARES ST LOSS				1/1/2010		8/1/2010		1				-1
83	X	POWERSHARES LT GAIN				1/1/2008		8/1/2010	64					64
84	X	FINAL YEAR K1 ADJ							596					596

Line 16b (990-PF) - Accounting Fees

		960	0	0	960
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	960			960
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		66	52	0	0
1	PY FED EXCISE TAX				
2	ESTIMATED EXCISE TAX PAID	14			
3	FOREIGN TAX WITHHELD	52	52		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		2,049	1,549	0	500
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	2,000	1,500		500
3	PARTNERSHIP EXPENSES	49	49		
4	STATE AG FEES				
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
			52,821	0	65,146	0
1			52,821		65,146	
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
				52,209	0	53,375	0
1				52,209		53,375	
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			20,529	129,122	153,319
1			20,529	129,122	153,319
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME ADDITIONS	1	179
2	Total	2	179

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJ	1	90
2	MUTUAL FUND & CTF INCOME SUBTRACTION	2	209
3	PARTNERSHIP INCOME ADJ	3	299
4	Total	4	598

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	71,061	0	64,139	6,922	0	0	0	6,922
1	WF ADV C & B LARGE CAP VAL-ADM #1	94975J276		2/6/2009	2/3/2010	1,104	0	843	261			0	261
2	WF ADV C & B LARGE CAP VAL-ADM #1	94975J276		2/6/2009	4/29/2010	1,439	0	986	453			0	453
3	WF ADV TOTAL RETURN BD-I #944	94975J581		12/22/2008	2/3/2010	1,279	0	1,197	82			0	82
4	WF ADV TOTAL RETURN BD-I #944	94975J581		12/22/2008	4/29/2010	1,546	0	1,435	111			0	111
5	WELLS FARGO ADV TOT RT BD FD-IN #	94975J581		12/22/2008	7/21/2010	604	0	562	42			0	42
6	WELLS FARGO ADV TOT RT BD FD-IN #	94975J581		10/8/2010	11/19/2010	104	0	105	-1			0	-1
7	WF ADV CAPITAL GROWTH FUND-I#312	949915615		2/19/2008	10/6/2010	629	0	769	-140			0	-140
8	WF ADV CAPITAL GROWTH FUND-I#312	949915615		2/19/2008	11/19/2010	1,506	0	1,704	-198			0	-198
9	WF ADV CAPITAL GROWTH FUND-I#312	949915615		7/28/2008	11/19/2010	328	0	369	-41			0	-41
10	WF ADV CAP GROWTH FD ADMIN CL #3	949915631		10/5/2007	4/29/2010	1,497	0	2,102	-605			0	-605
11	WF ADV CAP GROWTH FD ADMIN CL #3	949915631		2/19/2008	4/29/2010	414	0	496	-82			0	-82
12	WELLS FARGO ADV DIV INTL FD-I #311	949917322		2/6/2009	10/6/2010	770	0	539	231			0	231
13	WELLS FARGO ADV HI INC-INS #3110	949917538		10/9/2007	2/3/2010	226	0	247	-21			0	-21
14	WELLS FARGO ADV HI INC-INS #3110	949917538		10/9/2007	7/21/2010	523	0	565	-42			0	-42
15	WELLS FARGO ADV HI INC-INS #3110	949917538		10/9/2007	11/19/2010	112	0	116	-4			0	-4
16	WF ADV GOVT SECURITIES- ADM #3708	949917546		10/19/2009	4/29/2010	1,432	0	1,444	-12			0	-12
17	WF ADV GOVT SECURITIES- ADM #3708	949917546		10/19/2009	7/21/2010	896	0	880	16			0	16
18	WF ADV GOVT SECURITIES- I #3101	949917579		10/8/2010	11/19/2010	121	0	123	-2			0	-2
19	WF ADV SHORT-TERM BOND FUND-I#3	949917652		5/3/2010	7/21/2010	314	0	312	2			0	2
20	WF ADV SHORT-TERM BOND FUND-I#3	949917652		5/3/2010	10/6/2010	1,017	0	1,007	10			0	10
21	WF ADV SHORT-TERM BOND FUND-I#3	949917652		2/5/2010	10/6/2010	1,289	0	1,272	17			0	17
22	WF ADV SHORT-TERM BOND FUND-I#3	949917652		2/5/2010	11/19/2010	201	0	199	2			0	2
23	CREDIT SUISSE COMM RT ST-CO #215	622544R305		10/8/2010	11/19/2010	153	0	153	0			0	0
24	JP MORGAN MID CAP VALUE-I #758	339128100		2/5/2010	4/29/2010	442	0	375	67			0	67
25	JP MORGAN MID CAP VALUE-I #758	339128100		2/5/2010	11/19/2010	180	0	150	30			0	30
26	GOLDMAN SACHS GRTH OPP FD-I #113	38142Y401		2/5/2010	4/29/2010	495	0	427	68			0	68
27	GOLDMAN SACHS GRTH OPP FD-I #113	38142Y401		2/5/2010	10/6/2010	224	0	194	30			0	30
28	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/8/2008	7/21/2010	535	0	621	-86			0	-86
29	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/19/2008	7/21/2010	13	0	14	-1			0	-1
30	ISHARES IBOXX $ INV GR CORP BD FD	464287242		4/29/2010	7/21/2010	327	0	320	7			0	7
31	ISHARES IBOXX $ INV GR CORP BD FD	464287242		4/29/2010	10/6/2010	226	0	214	12			0	12
32	ISHARES TR S & P MIDCAP 400 ID FD	464287507		10/13/2008	2/3/2010	5,831	0	4,853	978			0	978
33	ISHARES TR S & P MIDCAP 400 ID FD	464287507		2/4/2009	2/3/2010	1,152	0	811	341			0	341
34	KEELEY SMALL CAP VAL FD CL I #2251	487300808		7/23/2009	4/29/2010	1,686	0	1,259	427			0	427
35	KEELEY SMALL CAP VAL FD CL I #2251	487300808		4/20/2009	4/29/2010	2,878	0	1,773	1,105			0	1,105
36	KEELEY SMALL CAP VAL FD CL I #2251	487300808		7/23/2010	11/19/2010	185	0	164	21			0	21
37	KEELEY SMALL CAP VAL FD CL I #2251	487300808		4/20/2009	11/19/2010	115	0	71	44			0	44
38	MERGER FD SH BEN INT #260	589509108		5/3/2010	7/21/2010	125	0	126	-1			0	-1
39	POWERSHARES DB COMMODITY INDE	73935S105		12/17/2008	10/6/2010	3,390	0	2,917	473			0	473
40	POWERSHARES DB COMMODITY INDE	73935S105		2/4/2009	10/6/2010	983	0	793	190			0	190
41	POWERSHARES DB COMMODITY INDE	73935S105		7/21/2009	10/6/2010	1,695	0	1,527	168			0	168
42	POWERSHARES DB COMMODITY INDE	73935S105		10/15/2009	10/6/2010	860	0	825	35			0	35
43	POWERSHARES DB COMMODITY INDE	73935S105		4/29/2010	10/6/2010	197	0	194	3			0	3
44	POWERSHARES DB COMMODITY INDE	73935S105		7/21/2010	10/6/2010	344	0	312	32			0	32
45	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		4/29/2010	7/21/2010	101	0	107	-6			0	-6
46	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		2/3/2010	10/6/2010	199	0	172	27			0	27
47	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		2/4/2009	10/6/2010	119	0	71	48			0	48
48	TCW SMALL CAP GROWTH FUND-I #47	87234N849		5/3/2010	10/6/2010	237	0	245	-8			0	-8
49	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		10/19/2009	4/29/2010	136	0	126	10			0	10
50	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		7/23/2009	7/21/2010	3,681	0	3,407	274			0	274
51	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		10/19/2009	7/21/2010	314	0	305	9			0	9
52	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		11/13/2007	7/21/2010	428	0	389	39			0	39
53	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		11/13/2007	10/6/2010	4,639	0	3,988	651			0	651
54	VANGUARD BD INDEX FD INC	921937827		10/15/2009	2/3/2010	10,639	0	10,629	10			0	10
55	VANGUARD EMERGING MARKETS ETF	922042858		4/18/2008	10/6/2010	656	0	708	-52			0	-52
56	VANGUARD EMERGING MARKETS ETF	922042858		7/28/2008	10/6/2010	796	0	753	43			0	43
57	VANGUARD EMERGING MARKETS ETF	922042858		2/3/2010	10/6/2010	94	0	79	15			0	15

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	71,061	0	64,139	6,922	0	0	0	6,922
58	VANGUARD EMERGING MARKETS ETF	922042858		4/29/2010	10/6/2010	1,498	0	1,357	141			0	141
59	VANGUARD EMERGING MARKETS ETF	922042858		7/21/2010	10/6/2010	328	0	286	42			0	42
60	VANGUARD EMERGING MARKETS ETF	922042858		10/14/2008	10/6/2010	328	0	208	120			0	120
61	VANGUARD REIT VIPER	922908553		2/4/2009	2/3/2010	475	0	336	139			0	139
62	VANGUARD REIT VIPER	922908553		2/4/2009	4/29/2010	1,099	0	642	457			0	457
63	VANGUARD REIT VIPER	922908553		7/21/2010	10/6/2010	214	0	195	19			0	19
64	VANGUARD REIT VIPER	922908553		2/4/2009	10/6/2010	107	0	60	47			0	47
65	WF ADV DIVER INTL FD CL ADM #656	94975G645		2/5/2010	4/29/2010	260	0	238	22			0	22
66	WF ADV DIVER INTL FD CL ADM #656	94975G645		2/5/2010	7/21/2010	434	0	433	1			0	1
67	WF ADV DIVER INTL FD CL ADM #656	94975G645		2/6/2009	7/21/2010	282	0	226	56			0	56
68	WF ADV INDEX FUND-ADMIN #88	94975G686		10/5/2007	2/3/2010	358	0	554	-196			0	-196
69	WF ADV INDEX FUND-ADMIN #88	94975G686		11/13/2007	2/3/2010	323	0	476	-153			0	-153
70	WF ADV INDEX FUND-ADMIN #88	94975G686		4/22/2008	2/3/2010	74	0	98	-24			0	-24
71	WF ADV INDEX FUND-ADMIN #88	94975G686		4/22/2008	4/29/2010	4	0	5	-1			0	-1
72	WF ADV INDEX FUND-ADMIN #88	94975G686		7/28/2008	4/29/2010	115	0	123	-8			0	-8
73	WF ADV INDEX FUND-ADMIN #88	94975G686		10/16/2008	4/29/2010	496	0	409	87			0	87
74	WF ADV INDEX FUND-ADMIN #88	94975G686		5/7/2009	4/29/2010	194	0	145	49			0	49
75	WF ADV INDEX FUND-ADMIN #88	94975G686		2/6/2009	4/29/2010	163	0	116	47			0	47
76	WF ADV INDEX FUND-ADMIN #88	94975G686		7/23/2010	11/19/2010	267	0	244	23			0	23
77	WF ADV C & B LARGE CAP VAL-I #1868	94975J268		7/23/2010	10/6/2010	122	0	116	6			0	6
78	WF ADV C & B LARGE CAP VAL-I #1868	94975J268		7/23/2010	11/19/2010	1,079	0	991	88			0	88
79	WF ADV C & B LARGE CAP VAL-I #1868	94975J268		2/6/2009	11/19/2010	314	0	217	97			0	97
80	LT CAP GAIN DIVS			1/1/2008	8/1/2010	441	0	0	441			0	441
81	SECTION 1256 LOSS					0	0	319	-319			0	-319
82	POWERSHARES ST LOSS			1/1/2010	8/1/2010	0	0	1	-1			0	-1
83	POWERSHARES LT GAIN			1/1/2008	8/1/2010	64	0	0	64			0	64
84	FINAL YEAR K1 ADJ					596	0	0	596			0	596

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	8
2	First quarter estimated tax payment	6/11/2010	2	14
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	22

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	5,322
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	5,322

JACKSON V P & R M CHAR REM TRUST - 25393000
EIN 39-6671463
DECECMBER YEAR END STATEMENT

Security Category	CUSIP	Asset Name	FMV	Units	Fed Cost
Invest - Other	94975G686	WF ADV INDEX FUND-ADMIN #88	6,736	152 9110	4,823
Invest - Other	339128100	JP MORGAN MID CAP VALUE-I #758	3,144	133 9650	2,509
Invest - Other	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	5,873	477.8550	6,907
Invest - Other	464287242	ISHARES IBOXX $ INV GR CORP BD FD	4,012	37.0000	3,659
Invest - Other	38142Y401	GOLDMAN SACHS GRTH OPP FD-I #1132	3,876	159.1890	3,093
Invest - Other	94975J581	WELLS FARGO ADV TOT RT BD FD-IN #944	9,431	756.8750	9,065
Invest - Other	922908553	VANGUARD REIT VIPER	8,416	152 0000	4,557
Invest - Other	922042858	VANGUARD EMERGING MARKETS ETF	3,707	77.0000	2,050
Invest - Other	949917652	WF ADV SHORT-TERM BOND FUND-I#3102	8,836	1013.2580	8,765
Invest - Other	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	3,387	87.0000	2,070
Invest - Other	949917538	WELLS FARGO ADV HI INC-INS #3110	7,789	1048 3090	7,608
Invest - Other	487300808	KEELEY SMALL CAP VAL FD CL I #2251	3,653	145.4680	2,076
Invest - Other	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	3,136	191.0000	3,075
Invest - Other	87234N849	TCW SMALL CAP GROWTH FUND-I #4724	3,639	124 0000	3,350
Invest - Other	589509108	MERGER FD SH BEN INT #260	3,046	193.0000	3,037
Invest - Other	94985D582	WELLS FARGO ADV INTL BOND-IS #4705	10,617	924.0000	10,896
Invest - Other	949917322	WELLS FARGO ADV DIV INTL FD-I #3113	18,643	1787.4720	13,193
Invest - Other	94975J268	WF ADV C & B LARGE CAP VAL-I #1868	8,987	1104.0840	6,042
Invest - Other	949915615	WF ADV CAPITAL GROWTH FUND-I#3121	12,017	730.4960	8,615
Invest - Other	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	7,556	809.0000	7,281
Invest - Other	949917579	WF ADV GOVT SECURITIES- I #3101	9,663	888.1510	9,363
Invest - Other	94975P751	WELLS FARGO ADV EMG MK E-INS #4146	3,800	159.0000	3,600
Invest - Other	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	3,355	232.0000	3,488
Total Invest - Other			**153,319**	**-**	**129,122**
Savings & Temp Inv	VP7000228	WF ADV HERITAGE MM FD-INSTL #3106	2,665	2664 7500	2,665
Savings & Temp Inv	VP7000228	WF ADV HERITAGE MM FD-INSTL #3106	654	653 8700	654
Total Savinngs & Temp Inv			**3,319**	**-**	**3,319**
Total Cash			**90**		**90**
Total			**156,728**	**-**	**132,531**