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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
NICHOLAS FAMILY FOUNDATION TRUST
C/O LYNN S NICHOLAS

A Employer identification number
39-6589261

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
10309 N RIVER ROAD

B Telephone number (see page 10 of the instructions)
(262) 242-3040

City or town, state, and ZIP code
MEQUON, WI 530924561

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 37,102,711

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,043,400			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	260,316	9,000		
	4	Dividends and interest from securities	520,809	520,782		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	895,040			
	b	Gross sales price for all assets on line 6a 4,515,202				
	7	Capital gain net income (from Part IV, line 2)		895,040		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-57,498	-3,421	0	
	12	**Total.** Add lines 1 through 11	3,662,067	1,421,401	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	60,000	40,000	0	20,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	4,590	3,060	0	1,530
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,650	4,185	0	465
	c	Other professional fees (attach schedule)	31,967	31,967	0	0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	20,352	0	0	0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	242	0	0	242
	24	**Total operating and administrative expenses.** Add lines 13 through 23	121,801	79,212	0	22,237
	25	Contributions, gifts, grants paid	1,323,464			1,323,464
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,445,265	79,212	0	1,345,701
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	2,216,802			
	b	**Net investment income** (if negative, enter -0-)		1,342,189		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	130,971	174,024	174,024
	2	Savings and temporary cash investments	2,550,138	2,382,930	2,382,930
	3	Accounts receivable ▶ ________ Less allowance for doubtful accounts ▶ ________			
	4	Pledges receivable ▶ ________ Less allowance for doubtful accounts ▶ ________			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ________ Less allowance for doubtful accounts ▶ ________			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	5,410,740	5,735,185	5,815,009
	b	Investments—corporate stock (attach schedule)	24,802,334	26,839,198	28,723,548
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ ________ Less accumulated depreciation (attach schedule) ▶ ________			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ ________ Less accumulated depreciation (attach schedule) ▶ ________			
	15	Other assets (describe ▶ ________)	27,552	7,200	7,200
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	32,921,735	35,138,537	37,102,711
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ________)	7,523	7,523	
	23	**Total liabilities** (add lines 17 through 22)	7,523	7,523	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	32,914,212	35,131,014	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	32,914,212	35,131,014	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	32,921,735	35,138,537	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	32,914,212
2	Enter amount from Part I, line 27a	2	2,216,802
3	Other increases not included in line 2 (itemize) ▶ ________	3	0
4	Add lines 1, 2, and 3	4	35,131,014
5	Decreases not included in line 2 (itemize) ▶ ________	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	35,131,014

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	ENTERPRISE PRODUCTS PARTNERS - PASSTHROUGH ENTITIES	P		
b	G/L ON MUNICIPLE BONDS	P		
c	17 SHS BERKSHIRE HATHAWAY INC DEL	P	2010-12-15	2010-12-15
d	CAPITAL GAINS DIVIDENDS	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				-151
b	1,576,593		1,576,611	-18
c	2,040,062		2,043,400	-3,338
d	898,547			898,547
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				-151
b				-18
c				-3,338
d				898,547
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	895,040
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,520,568	27,179,487	0 055945
2008	1,673,962	31,152,772	0 053734
2007	1,680,805	35,350,294	0 047547
2006	1,600,571	33,606,425	0 047627
2005	1,583,667	32,846,064	0 048215

2	**Total** of line 1, column (d)	2	0 253068
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050614
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	32,675,095
5	Multiply line 4 by line 3	5	1,653,817
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	13,422
7	Add lines 5 and 6	7	1,667,239
8	Enter qualifying distributions from Part XII, line 4	8	1,345,701

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	**1**	26,844
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	**2**	0
3	Add lines 1 and 2	**3**	26,844
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	**4**	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	**5**	26,844
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — **6a** 20,352		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c** 6,500		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	**7**	26,852
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	**8**	63
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	**9**	55
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	**10**	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ **Refunded** ▶	**11**	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	**1b**		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	**1c**		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	**2**		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	**4a**		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	**5**		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	**7**	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	**8b**	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	**9**		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	**10**		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶LYNN NICHOLAS Telephone no ▶(414) 272-4650

Located at ▶700 N WATER STREET MILWAUKEE WI ZIP+4 ▶53202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions **3**	
Total. Add lines 1 through 3. . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	31,920,220
b	Average of monthly cash balances	1b	1,252,465
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	33,172,685
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	33,172,685
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	497,590
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	32,675,095
6	**Minimum investment return.** Enter 5% of line 5	6	1,633,755

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,633,755
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 26,844		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	26,844
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,606,911
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	1,606,911
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,606,911

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,345,701
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,345,701
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,345,701

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,606,911
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			1,281,673	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 1,345,701				
a Applied to 2009, but not more than line 2a			1,281,673	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				64,028
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				1,542,883
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . .				
e Excess from 2010. . . .				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

LYNN NICHOLAS NICHOLAS FAMILY FOUND
10309 NORTH RIVER ROAD
MEQUON, WI 53092
(262) 242-3040

b The form in which applications should be submitted and information and materials they should include

TYPE WRITTEN LETTER WITH HISTORY AND PURPOSE OF ORGANIZATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

TO 501 (C)(3) EXEMPT ORGANIZATIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,323,464
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	260,316	
4 Dividends and interest from securities			14	520,809	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			01	895,040	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a LOSS FROM PARTNERSHIPS		-54,077	01		
b LOSS FROM PARTNERSHIPS			01	-3,421	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-54,077		1,672,744	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,618,667

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2011-05-23	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	JEFFREY W KNORR CPA	2011-05-23		
Firm's name	ANDERSON TACKMAN & CO PLC		Firm's EIN	
Firm's address	1249 W LIEBAU RD STE 200 MEQUON, WI 53092		Phone no (262) 243-9610	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491144000091

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of organization	**Employer identification number**
NICHOLAS FAMILY FOUNDATION TRUST C/O LYNN S NICHOLAS	39-6589261

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
NICHOLAS FAMILY FOUNDATION TRUST C/O LYNN S NICHOLAS	39-6589261

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ALBERT NICHOLAS 6002 N HIGHWAY 83 CHENEQUA, WI 53029	$ 2,043,400	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
NICHOLAS FAMILY FOUNDATION TRUST C/O LYNN S NICHOLAS	39-6589261

Part II **Noncash Property** (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	17 SHS BERKSHIRE HATHAWAY STOCK	$ 2,043,400	2010-12-15

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
NICHOLAS FAMILY FOUNDATION TRUST
C/O LYNN S NICHOLAS

Employer identification number
39-6589261

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 39-6589261
Name: NICHOLAS FAMILY FOUNDATION TRUST
C/O LYNN S NICHOLAS

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ALBERT O NICHOLAS 6002 N HIGHWAY 83 CHENEQUA, WI 53029	TRUSTEE 0 00	0	0	0
NANCY J NICHOLAS 6002 N HIGHWAY 83 CHENEQUA, WI 53029	TRUSTEE 0 00	0	0	0
LYNN S NICHOLAS 10309 N RIVER ROAD MEQUON, WI 53092	TRUSTEE 25 00	60,000	0	0
SUSAN N FASCIANO 2533 INDIAN RIDGE DRIVE GLENVIEW, IL 60025	TRUSTEE 0 00	0	0	0
DAVID O NICHOLAS 2401 W RANGE LINE TERRACE MEQUON, WI 53092	TRUSTEE 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALS ASSOCIATION SE WI CHAPTER 2421 N MAYFAIR ROAD STE 212 WAUWATOSA, WI 53226	NONE	501(C)(3)	BOUGHT TABLE AT BALL DEDICATED TO FIGHT AGAINST ALS	10,000
AMERICAN CANCER SOCIETY 660 E MASON STREET STE 200 MILWAUKEE, WI 53202	NONE	501(C)(3)	TO FIGHT HEART DISEASE & STROKE THROUGH EDUCATION	7,500
AMERICAN HEART ASSOCIATION WISCONSIN OFFICE 660 E MASON STREET STE 200 MILWAUKEE, WI 53202	NONE	501(C)(3)	ANNUAL CAMPAIGN FIGHT HEART DISEASE AND STROKE	25,000
AMERICAN RED CROSS - GREATER MILWAUKEE CHAPTER PO BOX 88711 MILWAUKEE, WI 53288	NONE	501(C)(3)	TO PROVIDE RELIEF TO VICTIMS OF DISASTERS & HELP PEO	50,000
ANXIETY DISORDERS FOUNDATION PO BOX 560 OCONOMOWOC, WI 53066	NONE	501(C)(3)	DEDICATED TO IMPROVING THE LIVES AFFECTED BY ANXIETY	13,000
BEL CANTO CHORUS 158 NORTH BROADWAY MILWAUKEE, WI 53202	NONE	501(C)(3)	ANNUAL CAMPAIGN, PRESENTS MUSIC THAT CAN'T BE HEARD IN OTHER AREA VENUES	5,000
BIG BROTHERS BIG SISTERS OF METRO MILWAUKEE INC 8415 W GREENFIELD AVENUE MILWAUKEE, WI 53214	NONE	501(C)(3)	ANNUAL CAMPAIGN PROVIDE A MENTOR TO THOUSANDS OF CH	10,000
BIRCH CREEK MUSIC PERFORMANCE CENTER INC PO BOX 230 EGG HARBOR, WI 54209	NONE	501(C)(3)	SUMMER MUSIC ACADAMY IN DOOR CTY WI FOR ADVANCE YOUN	10,000
BOYS & GIRLS CLUBS OF GREATER MILWAUKEE 1437 NORTH PROSPECT AVENUE MILWAUKEE, WI 53210	NONE	501(C)(3)	FUND THE LITTLE DRIBBLERS PROGRAM	50,000
CENTER FOR BLIND & VISUALLY IMPAIRED CHILDREN 5600 W BROWN DEER ROAD MILWAUKEE, WI 53223	NONE	501(C)(3)	PROVIDE SERVICES TO CHILDREN WHO ARE BLIND AND VISUA	20,000
CHANNELS 1036 FRIENDS 700 WEST STATE STREET MILWAUKEE, WI 53233	NONE	501(C)(3)	ANNUAL CAMPAIGN SUPPORT PUBLIC PROGRAMMING IN WISCO	5,000
CHILDREN'S HOSPITAL & HEALTH SYSTEM FOUNDATION MS 3050 PO BOX 1997 MILWAUKEE, WI 53201	NONE	501(C)(3)	ANNUAL CAMPAIGN ADVANCE THE WORK OF PEDIATRIC PATIE	125,000
COA YOUTH & FAMILY CENTERS 909 EAST NORTH AVENUE MILWAUKEE, WI 53212	NONE	501(C)(3)	THE HELP MILWAUKEE CHILDREN, TEENS & FAMILIES REACH	10,000
EASTBROOK ACADEMY 5375 NORTH GREEN BAY AVENUE MILWAUKEE, WI 53209	NONE	501(C)(3)	TO SUPPORT FAMILIES FROM DIVERSE BACKGROUNDS	10,000
ECONOMICS WISCONSIN 161 WEST WISCONSIN AVENUE MILWAUKEE, WI 53213	NONE	501(C)(3)	SUPPORTS PORGRAMS THAT DEVELOP THE ECONOMIC LITERACY	20,000
Total . . . . ▶ **3a**				1,323,464

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EXCEPTIONAL CHILDREN'S FOUNDATION 5350 MACHADO ROAD CULVER CITY, WI 90230	NONE	501(C)(3)	ANNUAL CAMPAIGN, OFFERS SPECIALIZED EDUCATIONAL AND SERVICES	10,000
FIRST STAGE CHILDREN'S THEATER 929 NORTH WATER STREET MEQUON, WI 53202	NONE	501(C)(3)	ANNUAL CAMPAIGN PROVIDE THEATER EXPERIENCES FOR CHI	20,000
HOPE HOUSE OF MILWAUKEE INC 209 W ORCHARD MILWAUKEE, WI 53204	NONE	501(C)(3)	END HOMELESSNESS AND CREATE HEALTHY COMMUNITIES	2,500
JEWISH FAMILY SERVICES 1300 N JACKSON STREET MILS, WI 53202	NONE	501(C)(3)	SERVICES FOR INDIVIDUALS WHO HAVE SEVERE AND PERSISTENT MENTAL ILLNESS	10,000
JUDITH ANN GRIESE FOUNDATION 1741 GRAYLORD STREET DENVER, CO 80206	NONE	501(C)(3)	PROVIDES SERVICES TO INCREASE PUBLIC AWARNESS OF NEE	10,000
JUNIOR ACHIEVEMENT OF WISCONSIN INC 6924 N PORT WASHINGTON ROAD MILWAUKEE, WI 53217	NONE	501(C)(3)	PROVIDE ECONOMIC EDUCATION TO K-12 STUDENTS	10,000
KRADWELL SCHOOL 1220 DEWEY AVENUE WAUWATOSA, WI 53213	NONE	501(C)(3)	HELP STUDENTS IN NON-TRAD ENVIRONMENT FOR GROWTH	15,000
LAURA'S SMILE FOUNDATION 2312 E LAKE BLUFF BLVD SHOREWOOD, WI 53211	NONE	501(C)(3)	LEADING THE MOVEMENT TOWARDS OVARIAN CANCER AWARENESS	250
LEUKEMIA & LYMPHOMA SOCIETY WISCONSIN CHAPTER 200 S EXECUTIVE DRIVE SUITE 203 BROOKFIELD, WI 53005	NONE	501(C)(3)	ANNUAL CAMPAIGN SEEK CURE FOR LEUKEMIA, LYMPHOMA, H	10,000
MACC FUND 1200 N MAYFAIR ROAD SUITE 265 MILWAUKEE, WI 53226	NONE	501(C)(3)	ANNUAL CAMPAIGN AND HOPE TEAM SUPPORTS CANCER RESEA	25,000
MAKE-A-WISH FOUNDATION OF WISCONSIN 13195 WEST HAMPTON AVENUE BUTLER, WI 53007	NONE	501(C)(3)	ANNUAL CAMPAIGN GRANT CHILDRENS' WISHES	15,000
MEQUON-THIENSVILLE EDUCATION FOUNDATION - TARTAN BALL PO BOX 514 MEQUON, WI 53092	NONE	501(C)(3)	UNDERWRITE BALL MUSIC ENRICHING THE EDUCATION OF ST	10,000
MILWAUKEE ART MUSEUM 700 N ART MUSEUM DRIVE MILWAUKEE, WI 53202	NONE	501(C)(3)	COLLECT & PRESERVE ART AND PRESENT TO THE EDUCATE TH	20,000
MILWAUKEE COLLEGE PREP SCHOOL 2449 NORTH 36TH STREET MILWAUKEE, WI 53210	NONE	501(C)(3)	PROVIDES KNOWLEDGE AND CHARACTER TO PAVE THE WAY TO	5,000
MILWAUKEE PUBLIC MUSEUM 800 WEST WELLS STREET MILWAUKEE, WI 532331478	NONE	501(C)(3)	ANNUAL CAMPAIGN SUPPORT EXHIBITS, EDUCATION PROGRAM	20,000
Total . . . . ▶ 3a				1,323,464

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIVITY JESUIT MIDDLE SCHOOL 1115 SOUTH SEVENTH STREET MILWAUKEE, WI 532042329	NONE	501(C)(3)	SCHOLARSHIP FOR HISPANIC YOUTH FOR CHRISTIAN LEADERS	10,000
NEIGHBORHOOD HOUSE OF MILWAUKEE INC 2819 WEST RICHARDSON PLACE MILWAUKEE, WI 532083546	NONE	501(C)(3)	SERVING CHILDREN & FAMILIES ON THE NEAR WEST SIDE OF	10,000
NEXT DOOR FOUNDATION 2545 NORTH 29TH STREET MILWAUKEE, WI 53210	NONE	501(C)(3)	ANNUAL CAMPAIGN TO PROMOTE LITERACY AND LEADERSHIP	15,000
OUR NEXT GENERATION INC 804 E JUNEAU AVENUE MILWAUKEE, WI 532022714	NONE	501(C)(3)	ANNUAL CAMPAIGN ENHANCING EDUCATION & LIFE SKILLS F	10,000
OZAUKEE HUMANE SOCIETY 2073 COUNTY ROAD WEST GRAFTON, WI 53024	NONE	501(C)(3)	SUPPORT ABUSED & NEGLECTED ANIMALS	15,000
OZAUKEE YOUTH HOCKEY ASSOCIATION 5505 PIONEER ROAD MEQUON, WI 53097	NONE	501(C)(3)	TO PROVIDE ADDITIONAL ICE SPACE TO HELP SUPPORT LOCAL HOCKEY TEAMS	100,000
PAVE 1841 N MARTIN LUTHER KING DRIVE MILWAUKEE, WI 53212	NONE	501(C)(3)	ANNUAL CAMPAIGN EXPANDING EDUCATION OPPORTUNITIES F	20,000
PENFIELD CHILDREN'S CENTER 833 NORTH 26TH STREET MILWAUKEE, WI 53233	NONE	501(C)(3)	TO HELP INFANTS & YOUNG CHILDREN WITH AND WITHOUT DI	10,000
PENINSULA GOLF ASSOCIATES INC PO BOX 275 FISH CREEK, WI 54212	NONE	501(C)(3)	ANNUAL CAMPAIGN SUPPORT & PRESERVE THE GOLF COURSE	20,000
PREVENT BLINDNESS WISCONSIN 759 NORTH MILWAUKEE STREET MILWAUKEE, WI 532023745	NONE	501(C)(3)	ANNUAL CAMPAIGN PROMOTE HEALTH VISION AND EYE SAFET	20,000
RAWHIDE BOYS RANCH RAWHIDE ROAD NEW LONDON, WI 54961	NONE	501(C)(3)	SUPPORT NEW OUT PATIENT FACILITY FOR AT RISK BOYS	90,000
RONALD MCDONALD HOUSE CHARITIES OF EASTERN WISCONSIN INC 8948 WATERTOWN PLANK ROAD WAUWATOSA, WI 532264802	NONE	501(C)(3)	CAPITAL CAMPAIGN SUPPORT FAMILIES DIPLACED BY CHILD	10,000
SD FOUNDATION 4041 N RICHARDS STREET MILWAUKEE, WI 53212	NONE	501(C)(3)	PROGRAM TO HELP RESIDENTS GAIN THE RESOURCES TO MOVE BEYOND POVERTY	2,500
SIXTEENTH STREET COMMUNITY HEALTH CENTER INC 1337 S CESAR CHAVEZ DRIVE MILWAUKEE, WI 532042714	NONE	501(C)(3)	PROVIDES QUALITY, ACCESSIBLE & AFFORDABLE HEALTH CAR	10,000
SOJOURNER FAMILY PEACE CENTER PO BOX 080319 MILWAUKEE, WI 53208	NONE	501(C)(3)	ANNUAL CAMPAIGN PROVIDING SHELTER FOR WOMEN & CHILD	10,000
Total . . . . . . ▶ **3a**				1,323,464

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SPECIAL OLYMPICS WISCONSIN 10224 N PORT WASHINGTON ROAD MEQUON, WI 53092	NONE	501(C)(3)	BENEFIT CITIZENS WITH DISABILITIES	150
ST COLETTA DAY SCHOOL OF MILWAUKEE 1740 NORTH 55TH STREET MILWAUKEE, WI 53208	NONE	501(C)(3)	ANNUAL CAMPAIGN PROVIDE ACADEMIC CURRICULUM FOR SPE	15,000
ST MARY'S FOUNDATION OZAUKEE 13111 N PORT WASHINGTON ROAD MEQUON, WI 53092	NONE	501(C)(3)	CAPITAL CAMPAIGN SUPPORT NEW ADDITION TO EXPAND PRO	50,000
ST MATTHIAS PARISH SCHOOL 9306 WEST BELOIT ROAD MILWAUKEE, WI 532274313	NONE	501(C)(3)	TO PROVIDE A NEW SCHOOL ADDITION AND CONTINUE QUALIT	25,000
ST ROSE YOUTH & FAMILY CENTER 3801 NORTH 88TH STREET MILWAUKEE, WI 53222	NONE	501(C)(3)	PROVIDING RESIDENTIAL CARE, STABILIZATION PLACEMENT	20,000
THE GATHERING OF SOUTHEASTERN WISCONSIN 804 EAST JUNEAU AVENUE MILWAUKEE, WI 53202	NONE	501(C)(3)	ANNUAL CAMPAIGN PROVIDE FOOD FOR THE HUNGRY	20,000
THE SALVATION ARMY 4757 NORTH 76TH STREET PO BOX 18996 MILWAUKEE, WI 53218	NONE	501(C)(3)	ANNUAL CAMPAIGN PREACHING THE GOSPEL OF JESUS AND M	20,000
UNITED WAY COMMUNITY IMPACT FUND 1028 SOUTH 9TH STREET MILWAUKEE, WI 532041395	NONE	501(C)(3)	PROVIDE PROGRAMS TO HISPANICS	50,000
UPAF 929 NORTH WATER STREET MILWAUKEE, WI 53202	NONE	501(C)(3)	ANNUAL CAMPAIGN SUPPORTS THE PERFORMING ARTS IN MIL	16,000
URBAN DAY SCHOOL 12TH STREET CAMPUS 3782 N 12TH STREET MILWAUKEE, WI 53206	NONE	501(C)(3)	ANNUAL CAMPAIGN PROVIDE EDUCATIONAL PROGRAMS FOR CH	15,000
UWM ATHLETICS SUMMER CAMP PO BOX 413 MILWAUKEE, WI 53201	NONE	501(C)(3)	BASKETBALL SUMMER CAMPS FOR UNDERPRIVILEGED CHILDREN	15,000
WALKER'S POINT YOUTH & FAMILY CENTER INC 2030 W NATIONAL AVENUE MILWAUKEE, WI 532041157	NONE	501(C)(3)	MEET THE NEEDS OF RUNAWAY, HOMELESS & OTHER TROUBLED	10,000
WI ALLIANCE FOR FIRE SAFETY 17750 WEST LIBERTY LANE WEST BEND, WI 53146	NONE	501(C)(3)	GOLF OUTING - BENEFITS ST MARY'S BURN CENTER	3,000
WISCONSIN FOUNDATION FOR SCHOOL MUSIC 1102 STEPHENSON LANE WAUNAKEE, WI 53597	NONE	501(C)(3)	SUPPORTS SCHOOL MUSIC PROGRAMS THAT ENCOURAGE LIFELO	30,000
WISCONSIN HERITAGE ONLINE 728 STATE STREET ROOM 464 MADISON, WI 53706	NONE	501(C)(3)	TO PROVIDE A VIRTUAL PORTAL INTO ALL ASPECTS OF WI H	115,564
Total . . . . ▶ **3a**				1,323,464

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WISCONSIN LIONS FOUNDATION INC 3834 COUNTY ROAD ROSHOLT, WI 54473	NONE	501(C)(3)	SUPPORT SPECIAL NEEDS CHILDREN AT SUMMER CAMP	3,000
ZOOLOGICAL SOCIETY OF MILWAUKEE 1421 NORTH WATER STREET MILWAUKEE, WI 53202	NONE	501(C)(3)	ANNUAL CAMPAIGN SUPPORT, EDUCATE & CONSERVE PROGRAM	10,000
Total . . . . ▶ **3a**				1,323,464

TY 2010 Accounting Fees Schedule

Name: NICHOLAS FAMILY FOUNDATION TRUST
C/O LYNN S NICHOLAS

EIN: 39-6589261

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANDERSON TACKMAN & CO, PLC - FOR TAX PREPARATION	4,650	4,185	0	465

TY 2010 Investments Corporate Stock Schedule

Name: NICHOLAS FAMILY FOUNDATION TRUST

C/O LYNN S NICHOLAS

EIN: 39-6589261

Name of Stock	End of Year Book Value	End of Year Fair Market Value
	26,839,198	28,723,548

TY 2010 Investments Government Obligations Schedule

Name:	NICHOLAS FAMILY FOUNDATION TRUST C/O LYNN S NICHOLAS
EIN:	39-6589261
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	5,735,185
State & Local Government Securities - End of Year Fair Market Value:	5,815,009

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TY 2010 Other Assets Schedule

Name: NICHOLAS FAMILY FOUNDATION TRUST

C/O LYNN S NICHOLAS

EIN: 39-6589261

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID TAXES	27,552	7,200	7,200

TY 2010 Other Expenses Schedule

Name: NICHOLAS FAMILY FOUNDATION TRUST
C/O LYNN S NICHOLAS

EIN: 39-6589261

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	200	0	0	200
OFFICE EXPENSE	42	0	0	42

TY 2010 Other Income Schedule

Name: NICHOLAS FAMILY FOUNDATION TRUST
C/O LYNN S NICHOLAS

EIN: 39-6589261

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LOSS FROM PARTNERSHIPS	-54,077		0
LOSS FROM PARTNERSHIPS	-3,421	-3,421	0

TY 2010 Other Liabilities Schedule

Name: NICHOLAS FAMILY FOUNDATION TRUST
C/O LYNN S NICHOLAS

EIN: 39-6589261

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRUED PAYROLL TAXES	7,523	7,523

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TY 2010 Other Professional Fees Schedule

Name: NICHOLAS FAMILY FOUNDATION TRUST
C/O LYNN S NICHOLAS

EIN: 39-6589261

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	23,063	23,063	0	0
INVESTMENT EXPENSE	8,904	8,904	0	0

TY 2010 Taxes Schedule

Name: NICHOLAS FAMILY FOUNDATION TRUST
C/O LYNN S NICHOLAS

EIN: 39-6589261

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX (FORM 990-PF)	20,352	0	0	0