Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
RUTH ST JOHN & JOHN DUNHAM WEST
FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
915 MEMORIAL DRIVE

City or town, state, and ZIP code
MANITOWOC, WI 54220

A Employer identification number
39-6056375

B Telephone number
920-684-6110

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 47,408,965.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I	**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received	24,889.		N/A	
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	1,919.	1,919.		STATEMENT 1
4	Dividends and interest from securities	1,598,088.	1,473,492.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-1,736.			
b	Gross sales price for all assets on line 6a 1,812,599.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	90,023.	0.		STATEMENT 2
12	**Total.** Add lines 1 through 11	1,713,183.	1,475,411.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	184,500.	71,955.		112,545.
14	Other employee salaries and wages	161,313.	1,899.		159,414.
15	Pension plans, employee benefits	5,515.	776.		4,739.
16a	Legal fees				
b	Accounting fees STMT 3	17,210.	6,712.		10,498.
c	Other professional fees				
17	Interest	244.	95.		149.
18	Taxes STMT 4	109,798.	4,380.		19,118.
19	Depreciation and depletion	56,822.	7,460.		
20	Occupancy	17,712.	1,951.		15,761.
21	Travel, conferences, and meetings				
22	Printing and publications	4,202.	1,639.		2,563.
23	Other expenses STMT 5	181,508.	34,428.		147,080.
24	**Total operating and administrative expenses.** Add lines 13 through 23	738,824.	131,295.		471,867.
25	Contributions, gifts, grants paid	1,958,783.			2,093,783.
26	**Total expenses and disbursements** Add lines 24 and 25	2,697,607.	131,295.		2,565,650.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-984,424.			
b	**Net investment income** (if negative, enter -0-)		1,344,116.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

18

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	206,418.	113,060.	113,060.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 7	42,249,505.	43,040,566.	43,040,566.
	c	Investments - corporate bonds STMT 8	151,179.	156,498.	156,498.
	11	Investments - land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 9	990,065.	3,277,046.	3,277,046.
	14	Land, buildings, and equipment: basis ▶ 1,578,605.			
		Less accumulated depreciation ▶ 802,207.	802,125.	776,398.	776,398.
	15	Other assets (describe ▶ STATEMENT 10)	65,749.	45,397.	45,397.
	16	Total assets (to be completed by all filers)	44,465,041.	47,408,965.	47,408,965.
Liabilities	17	Accounts payable and accrued expenses	-795.	1,439.	
	18	Grants payable	295,000.	160,000.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ STATEMENT 11)	189,990.	243,742.	
	23	Total liabilities (add lines 17 through 22)	484,195.	405,181.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	43,425,904.	46,419,476.	
	25	Temporarily restricted	171,742.	155,614.	
	26	Permanently restricted	383,200.	428,694.	
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	43,980,846.	47,003,784.	
	31	**Total liabilities and net assets/fund balances**	44,465,041.	47,408,965.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	43,980,846.
2	Enter amount from Part I, line 27a	2	-984,424.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	4,007,362.
4	Add lines 1, 2, and 3	4	47,003,784.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	47,003,784.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,812,599.		1,814,335.	-1,736.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-1,736.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 -1,736.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009			
2008			
2007			
2006			
2005			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	26,882.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	26,882.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	26,882.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 33,095.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	33,095.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	2.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	6,211.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 6,211.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MR. THOMAS J. BARE Telephone no. ▶ 920-684-6110

Located at ▶ 915 MEMORIAL DRIVE, MANITOWOC, WI ZIP+4 ▶ 54220

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		184,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 WEST OF THE LAKE GARDENS - SEE ATTACHED	278,176.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	42,699,557.
b	Average of monthly cash balances		1b	201,332.
c	Fair market value of all other assets		1c	201,667.
d	**Total** (add lines 1a, b, and c)		1d	43,102,556.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	43,102,556.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	646,538.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	42,456,018.
6	**Minimum investment return.** Enter 5% of line 5		6	2,122,801.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	2,122,801.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 26,882.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b 17,034.		
c	Add lines 2a and 2b		2c	43,916.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	2,078,885.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	2,078,885.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	2,078,885.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,565,650.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	31,095.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,596,745.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,596,745.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2,078,885.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			1,853,286.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 2,596,745.				
a Applied to 2009, but not more than line 2a			1,853,286.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				743,459.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				1,335,426.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

MR. THOMAS J. BARE, PRESIDENT, 920-684-6110
915 MEMORIAL DRIVE, MANITOWOC, WI 54220

b The form in which applications should be submitted and information and materials they should include:

WRITTEN NARRATIVE DESCRIBING ORGANIZATION AND ITS NEED FOR FUNDING.

c Any submission deadlines:

NONE - GRANTS ARE CONSIDERED MONTHLY AT BOARD MEETINGS.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

QUALIFYING ORGANIZATIONS MAINLY IN MANITOWOC COUNTY, WI.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHEDULE ATTACHED				2,093,783.
Total			▶ 3a	2,093,783.
b *Approved for future payment*				
NEWTON FIREFIGHTERS				50,000.
ECONOMIC DEVELOPMENT CORP				10,000.
LAKESHORE COMMUNITY FOUNDATION				100,000.
Total			▶ 3b	160,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,919.	
4 Dividends and interest from securities			14	1,598,088.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-1,736.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a ALLIANCEBERNSTEIN LP	561439	52,499.			
b BUCKEYE PARTNERS LP	211110	31,180.			
c KINDER MORGAN ENERGY LP	211110	-6,397.			
d ENBRIDGE ENERGY PTR LP	211110	12,741.			
e					
12 Subtotal. Add columns (b), (d), and (e)		90,023.		1,598,271.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,688,294.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee

5-12-11 Date

▶ PRESIDENT Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
JON S. DANFORTH	Jon S. Danforth CPA	5/10/11		

Firm's name ▶ HAWKINS, ASH, BAPTIE AND COMPANY, LLP

Firm's EIN ▶

Firm's address ▶ ONE EAST WALDO BOULEVARD, PO BOX 2020
MANITOWOC, WI 54221-2020

Phone no. 920.684.7128

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization
RUTH ST JOHN & JOHN DUNHAM WEST
FOUNDATION, INC.

Employer identification number
39-6056375

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . ... . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
RUTH ST JOHN & JOHN DUNHAM WEST FOUNDATION, INC.	39-6056375

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	WEST TESTAMENTARY TRUST 915 MEMORIAL DRIVE MANITOWOC, WI 54220	$ 24,889.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	**(b) Name, address, and ZIP + 4**	**(c) Aggregate contributions**	**(d) Type of contribution**
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	**(b) Name, address, and ZIP + 4**	**(c) Aggregate contributions**	**(d) Type of contribution**
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	**(b) Name, address, and ZIP + 4**	**(c) Aggregate contributions**	**(d) Type of contribution**
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	**(b) Name, address, and ZIP + 4**	**(c) Aggregate contributions**	**(d) Type of contribution**
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	**(b) Name, address, and ZIP + 4**	**(c) Aggregate contributions**	**(d) Type of contribution**
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
RUTH ST JOHN & JOHN DUNHAM WEST FOUNDATION, INC.	39-6056375

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization

RUTH ST JOHN & JOHN DUNHAM WEST
FOUNDATION, INC.

Employer identification number

39-6056375

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of $1,000 or less for the year. (Enter this information once. See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

RUTH ST JOHN & JOHN DUNHAM WEST
FOUNDATION, INC.

CONTINUATION FOR 990-PF, PART IV
39-6056375 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	IDEAR	P	VARIOUS	02/17/10
b	AEGON NV	P	VARIOUS	03/04/10
c	DEER AND CO	P	VARIOUS	03/04/10
d	BRISTOL MYERS SQUIBB	P	VARIOUS	03/04/10
e	DONNELLEY RR AND SONS	P	VARIOUS	03/04/10
f	DUPONT	P	VARIOUS	03/04/10
g	EMPIRE DIST ELEC	P	VARIOUS	03/04/10
h	EXXON MOBILE	P	VARIOUS	03/04/10
i	NISOURCE INC	P	VARIOUS	09/14/10
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			56,728.	-56,728.
b	212,905.		419,164.	-206,259.
c	581,361.		399,204.	182,157.
d	129,843.		129,843.	0.
e	41,968.		41,968.	0.
f	129,394.		129,394.	0.
g	131,518.		131,518.	0.
h	177,323.		46,118.	131,205.
i	408,287.		460,398.	-52,111.
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-56,728.
b				-206,259.
c				182,157.
d				0.
e				0.
f				0.
g				0.
h				131,205.
i				-52,111.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-1,736.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FIRST NATIONAL BANK	1,919.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,919.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ALLIANCEBERNSTEIN LP	52,499.	0.	
BUCKEYE PARTNERS LP	31,180.	0.	
KINDER MORGAN ENERGY LP	-6,397.	0.	
ENBRIDGE ENERGY PTR LP	12,741.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	90,023.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	17,210.	6,712.		10,498.
TO FORM 990-PF, PG 1, LN 16B	17,210.	6,712.		10,498.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAX	109,798.	4,380.		19,118.
TO FORM 990-PF, PG 1, LN 18	109,798.	4,380.		19,118.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	43,054.	16,791.		26,263.
MISCELLANEOUS EXPENSE	45,223.	17,637.		27,586.
CONSULTING	0.	0.		0.
GARDENS - PLANTS, SHRUBS,....	16,851.	0.		16,851.
GARDENS - MAINTENANCE & REPAIRS	26,945.	0.		26,945.
GARDENS - INSURANCE	38,988.	0.		38,988.
GARDENS - SUPPLIES	10,236.	0.		10,236.
GARDENS - TRAVEL, TRAINING,...	211.	0.		211.
TO FORM 990-PF, PG 1, LN 23	181,508.	34,428.		147,080.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
INCREASE IN UNREALIZED APPRECIATION OF SECURITIES	4,007,362.
TOTAL TO FORM 990-PF, PART III, LINE 3	4,007,362.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
NEXT FINANCIAL CORP - EQUITIES	0.	0.
NEXT FINANCIAL CORP - EQUITIES	0.	0.
BANK FIRST NATIONAL - 600 - COMMON STOCK	42,278,434.	42,278,434.
BANK FIRST NATIONAL - 600 - BALANCED CLOSED END	425,169.	425,169.
BANK FIRST NATIONAL - 700 - COMMON STOCK	177,428.	177,428.
BANK FIRST NATIONAL - 700 - BALANCED CLOSED END	48,129.	48,129.
BANK FIRST NATIONAL - 800 - COMMON STOCK	104,350.	104,350.
BANK FIRST NATIONAL - 800 - BALANCED CLOSED END	7,056.	7,056.
TOTAL TO FORM 990-PF, PART II, LINE 10B	43,040,566.	43,040,566.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
NEXT FINANCIAL CORP - FIXED INCOME	0.	0.
CERTIFICATE OF DEPOSIT	135,000.	135,000.
BANK FIRST NATIONAL - 600 - CORPORATE BONDS	21,498.	21,498.
TOTAL TO FORM 990-PF, PART II, LINE 10C	156,498.	156,498.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NEXT FINANCIAL CORP - MUTUAL FUNDS	FMV	0.	0.
NEXT FINANCIAL CORP - MUTUAL FUNDS	FMV	0.	0.
BANK FIRST NATIONAL - 600 - BALANCED MUTUAL FDS	FMV	489,088.	489,088.
BANK FIRST NATIONAL - 600 - REAL ESTATE INVESTMENTS	FMV	2,685,323.	2,685,323.
BANK FIRST NATIONAL - 700 - BALANCED MUTUAL FUNDS	FMV	102,635.	102,635.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,277,046.	3,277,046.

FORM 990-PF OTHER ASSETS STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED DIVIDENDS AND INTEREST	21,737.	21,737.	21,737.
PREPAID EXPENSE	23,112.	23,660.	23,660.
EXCISE TAX	7,600.	0.	0.
UBTI TAX	13,300.	0.	0.
TO FORM 990-PF, PART II, LINE 15	65,749.	45,397.	45,397.

FORM 990-PF OTHER LIABILITIES STATEMENT 11

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED EXCISE TAX	185,873.	225,946.
PAYROLL TAXES PAYABLE	4,117.	3,396.
UBTI TAX PAYABLE	0.	22,382.
EXCISE TAX PAYABLE	0.	-7,982.
TOTAL TO FORM 990-PF, PART II, LINE 22	189,990.	243,742.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THOMAS J. BARE 402 N 8TH STREET MANITOWOC, WI 54220	PRESIDENT 10.00	72,000.	0.	0.
PHYLLIS SCHIPPERS 815 WINNETKA COURT MANITOWOC, WI 54220	VICE PRESIDENT 6.00	12,000.	0.	0.
KATHY KOWALSKI 1340 HAZLEWOOD DRIVE MANITOWOC, WI 54220	ASSISTANT SEC-TREAS 40.00	64,500.	0.	0.
JOHN JAGEMANN 1437 LEE CIRCLE MANITOWOC, WI 54220	DIRECTOR 3.00	12,000.	0.	0.
BERNADINE ZIMMER 1014 RIVER COURT MANITOWOC, WI 54220	TREASURER 6.00	12,000.	0.	0.
GAIL FOX 636 35TH STREET TWO RIVERS, WI 54241	SECRETARY 6.00	12,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		184,500.	0.	0.

11 35 AM
01/24/11
Accrual Basis

The West Foundation
Transactions by Account
As of December 31, 2010

Type	Date	Num	Name	Memo	Clr	Amount
9100 · Grants and Contributions						
Check	01/19/2010	9068	City of Manitowoc	Rahr-West Fund Income for 2009		15,366 54
Check	01/19/2010	9069	Lakeshore Technical College	Adam Steel Scholarship Fund 2009		5,247.00
Check	01/20/2010	9079	Economic Development Corporation	Project Mini-Chopper - Inv. 25		10,000 00
Check	01/27/2010	9085	John Michael Kohler Arts Center	Exhibitions for 2010		50,000 00
Check	01/27/2010	9086	N E Wisc. Area Health Edu Ctr	Grant for relocation of entrance		14,985 00
Check	01/29/2010	9093	Woodland Dunes	Construction of Goodwin Rd. Facility		25,000 00
Check	02/23/2010	9111	Junior Achievement	Grant for Jr. Achievement Business Challenge II 2010		5,000 00
Check	02/23/2010	9112	American Heart Asso.	Heart-A-Rama		2,000 00
Check	03/01/2010	9127	Wisconsin Maritime Musuem	Grant for Operating Expenses		50,000 00
Check	03/02/2010	9126	Rogers Street Fishing Village	New exhibit building		150,000.00
Check	03/04/2010	9128	Lakeshore Cap	Grant for Mtw Cty. Child Abuse Month		1,000 00
Check	03/09/2010	9130	Children's Hospital Foundation	Children's Cath Lab Project		250,000 00
Check	03/09/2010	9131	Concordia University	Grant for School of Pharmacy		50,000 00
Check	03/10/2010	9132	Silver Lake College	Grant for renovations to Clare Hall		100,000 00
Check	03/10/2010	9133	Lawrence University	Grant toward wellness center		100,000.00
Check	04/01/2010	9153	Mainly Manitowoc, Inc.	Final Payment for 2010		25,000.00
Check	04/27/2010	9166	Big Brothers Big Sisters	Computer upgrades		8,154.00
Check	04/27/2010	9169	Manitowoc Aviation Resources Inc	Thunder On the Lakeshore 2010		3,000 00
Check	04/28/2010	9170	Assoc. for the Development Disabled	Summer Camp Grant		3,000.00
Check	04/29/2010	9171	Bellin College	Campus Project in Bellvue		50,000 00
Check	04/30/2010	9172	Wisc Fdt. of Independent Colleges	College Readiness 21 Program		25,000.00
Check	05/03/2010	9173	Manitowoc County Historical Society	Grant for Children's Musuem		4,200 00
Check	05/05/2010	9195	Manitowoc-Two Rivers YMCA	Strong Kids Campaign		8,500 00
Check	05/18/2010	9205	Village of Valders	Baseball Field Upgrades		25,000 00
Check	05/25/2010	9216	Salvation Army	Grant for Day Care Program		25,000 00
Check	06/01/2010	9222	MAGIC	Sports Complex		20,000 00
Check	06/02/2010	9225	Rawhide Inc	Grant for About Face Program		10,000 00
Check	06/04/2010	9228	Captiol Civic Centre	Grant for Student Aventure Series		40,000 00
Check	06/24/2010	9238	Froedtert Hospital Foundation	Grant for healing garden		25,000 00
Check	07/01/2010	9253	Manitowoc County Sheriff's Dept	Crimestoppers Distribution of income		4,323 70
Check	08/24/2010	9296	Choice Vision, Inc	Abuse Prevention Program		2,500 00
Check	08/26/2010	9307	Michael Best & Friedrich LLP	Inv. 114864-Lakeshore Community Fdt		7,476 00
Check	08/26/2010	9310	City of Manitowoc	Showtime 2010		1,500 00
Check	09/02/2010	9324	Manitowoc Aquatic Center	Final Grant Payment		250,000 00
Check	09/09/2010	9330	Lakeshore Community Foundation, Inc	$10,000 - Operating Exp. - $5,000 Payroll		15,000 00
Check	09/14/2010	9334	Aurora Health Foundation	Grant for Japanese Garden		25,000 00
Check	09/14/2010	9335	Catholic Charities			10,400 00
Check	09/14/2010	9336	Green Bay Botanical	Grant for education ctr , restrooms and storage		75,000 00
Credit Card (	09/17/2010		Office Max	HP Printer for LCF		999 98
Check	09/27/2010	9355	Manitowoc County Youth Sports	Summer sports programs		2,000 00
Check	09/27/2010	9356	Manitowoc-Two Rivers YMCA	Youth Lounge renovations		40,000 00
Bill	10/01/2010		Badger Office City	Inv 5396907-0		25.23
Check	10/05/2010	9371	Lakeshore Community Foundation, Inc	$10,000 - Payroll - $5,000 Operating Exp		15,000 00
General Jour	11/02/2010	10-13		Operating expenses for LCF		0 00
General Jour	11/02/2010	11-2		Computer purchase for LCF		0 00
Check	11/03/2010	9402	City of Manitowoc - Fire Department	Grant for thermal imagining camera		13,700 00
Check	11/03/2010	9403	Girl Scouts of Manitou Council	Roof at Camp Manitou		15,560 00
Check	11/03/2010	9404	Manitowoc Public Library	Grant for Mtw. Genealogical Society		5,000 00

11 35 AM
01/24/11
Accrual Basis

The West Foundation
Transactions by Account
As of December 31, 2010

	Type	Date	Num	Name	Memo	Clr	Amount
	Check	11/08/2010	9407	Milwaukee Art Museum	Grant forFrank Lloyd Wright Exhibit		20,000 00
	Check	11/08/2010	9408	Manitowoc County Human Services Dept	Foster Parent Training		5,000 00
	Check	11/09/2010	9409	Lakeshore Community Foundation, Inc	$15,000 - Payroll - $10,000 Operating Exp.		25,000.00
	Check	11/11/2010	9411	Manitowoc County Habitat For Humanity	Grant for two homes		60,000 00
	Check	11/15/2010	9419	Wisconsin Maritime Musuem	VOID· Grant for Endowment Fund	√	0 00
	Check	11/15/2010	9428	Wisc Fdt of Independent Colleges	College-to-work Program		36,000 00
	Check	11/15/2010	9429	Masquers Inc	Masquers Programs		2,500 00
	Check	11/18/2010	9424	Peter Quince Performing Co., Ltd	Grant for performances		1,500.00
	Check	11/19/2010	9430	Painting Pathways Clubhouse, Inc.	Grant for programs		100,000 00
	Check	12/01/2010	9478	Economic Development Corporation	VOID· Project Mini-Chopper - Inv 41	√	0 00
	Check	12/06/2010	9439	Muscular Dystrophy Association	MDA Summer Camp 2011		3,200 00
	Bill	12/15/2010		Badger Office City	Inv 5396907-0		145.15
	Check	12/15/2010	9451	Manitowoc Public Library	Year end gift		10,000 00
	Check	12/15/2010	9452	Captiol Civic Centre	Year End gift		10,000 00
	Check	12/15/2010	9453	Lakeshore Wind Ensemble	Endowment Fund Grant		10,000 00
	Check	12/15/2010	9454	Manitowoc Symphony Orchestra	Grant for endowment fund		10,000 00
	Check	12/15/2010	9455	Lester Public brary	Endowment Fund		10,000 00
	Check	12/15/2010	9456	Manitowoc-Two Rivers YMCA	Endowment Fund Grant		10,000.00
	Check	12/15/2010	9457	University of Wisconsin-Manitowoc Foundat	Endowment Fund Grant		10,000 00
	Check	12/15/2010	9472	Lakeshore Interfaith Hopsitality Network			10,000 00
	Check	12/15/2010	9459	Marco Services	Year end gift		10,000 00
	Check	12/15/2010	9460	Lakeshore Humane Soc	Year end gift		5,000 00
	Check	12/15/2010	9461	Big Brothers Big Sisters	Year end gift		5,000 00
	Check	12/15/2010	9462	Domestic Violence Center	Year end gift		25,000.00
	Check	12/15/2010	9463	American Red Cross	Year End Grant		10,000 00
	Check	12/15/2010	9464	Manitowoc County Historical Society	year end gift		10,000.00
	Check	12/15/2010	9466	Peter's Pantry	year end gift		10,000.00
	Check	12/15/2010	9467	St Vicent DePaul Society	year end gift		10,000 00
	Check	12/15/2010	9468	Salvation Army	Year end gift		10,000 00
	Check	12/15/2010	9469	St. Vicent DePaul Society - Manitowoc	Year end gift		10,000 00
	Check	12/15/2010	9470	Two Rivers Ecumenical Pantry	year end gift		10,000 00
	Check	12/15/2010	9471	Wisconsin Maritime Musuem	Grant for Endowment Fund for Programs		50,000.00
	Check	12/27/2010	9479	American Red Cross	Grant for Technology		9,000 00
	Check	12/27/2010	9482	Ronald McDonald House Charities	Grant for the Ronald McDonald House		2,500.00
Total 9100	Grants and Contributions						2,093,782 60
TOTAL							2,093,782.60

Statement of Assets

Symbol	Asset Description	Units/Shares or Face Value	Unit Price	Total Cost	Market Value
010 Common Stock					
T	AT&T INC	139,064.0000	$29.38		$4,085,700 32
AB	RSTK ALLIANCEBERNSTEIN HOLDINGS L P UNIT LTD PARTNERSHIP INT	46,200.0000	$23 96		$1,106,952.00
AEE	AMEREN CORP	6,200.0000	$28.19		$174,778.00
BAC	BANK AMER CORP	67,406.0000	$13.34		$899,196.04
BMY	BRISTOL MYERS SQUIBB CO	65,300.0000	$26.48		$1,729,144.00
BPL	BUCKEYE PARTNERS L P UNIT LTD PARTNERSHIP INTS	21,100.0000	$66.83		$1,410,113 00
CVX	CHEVRON CORPORATION (P/K/A CHEVRONTEXACO)	20,000.0000	$91.25		$1,825,000.00
C	CITIGROUP INC	22,500.0000	$4.73		$106,425.00
KO	COCA COLA CO	11,900.0000	$65.77		$782,663.00
DPL	DPL INC COM	46,500.0000	$25 71		$1,195,515.00
RRD	DONNELLEY R R & SONS CO	12,100.0000	$17.47		$211,387.00
DOW	DOW CHEM CO	10,000.0000	$34.14		$341,400.00
DD	DU PONT E I DE NEMOURS & CO	12,800.0000	$49.88		$638,464.00
EDE	EMPIRE DIST ELEC CO COM	32,200 0000	$22 20		$714,840 00
EEP	ENBRIDGE ENERGY PARTNERS L P	26,100.0000	$62 38		$1,628,118.00
EXC	EXELON CORP	69,000.0000	$41 64		$2,873,160 00
XOM	EXXON MOBIL CORP	90,000.0000	$73.12		$6,580,800.00
FRCMQ	FAIRPOINT COMMUNICATIONS INC FORMER TICKER SYMBOL FRP	1,012.0000	$0 02		$22 77
FTR	FRONTIER COMMUNICATIONS CORP	12,882.0000	$9 73		$125,341.86
GE	GENERAL ELECTRIC CO	10,000 0000	$18.29		$182,900.00
JPM	JP MORGAN CHASE & CO	20,000.0000	$42.42		$848,400.00
KMB	KIMBERLY CLARK CORP	30,600.0000	$63.04		$1,929,024.00
KMP	KINDER MORGAN ENERGY PRTNRS	8,240.0000	$70 26		$578,942.40
MTW	MANITOWOC INC COM	473,000 0000	$13 11		$6,201,030.00
NP	NEENAH PAPER INC	927 0000	$19 68		$18,243.36
PGN	PROGRESS ENERGY INC COMMON	17,601.0000	$43.48		$765,291.48
SO	SOUTHERN CO	20,600.0000	$38.23		$787,538.00
MMM	3M CO	5,000 0000	$86.30		$431,500.00
VZ	VERIZON COMMUNICATIONS	53,670.0000	$35.78		$1,920,312.60
WAG	WALGREEN CO	11,700 0000	$38.96		$455,832 00
WMB	WILLIAMS COS INC COM FORMERLY WILLIAMS COS	70,000.0000	$24.72		$1,730,400.00
			Total:		$42,278,433.83
150 Balanced Mutual Funds					
OPSIX	OPPENHEIMER STRATEGIC FDS TR INCOME FD CL A	114,006.4890	$4.29		$489,087.84
			Total		$489,087.84
160 Balanced Closed End Funds					
BPP	BLACKROCK CREDIT ALLO INC TR III COM SHS	12,750.0000	$10.52		$134,130.00
BLW	BLACKROCK LTD DURATION INCOME TR COM SHS	16,700.0000	$16.30		$272,210 00
KMM	DWS MULTI-MARKET INCOME TRUS	1,900 0000	$9 91		$18,829 00

Symbol	Asset Description	Units/Shares or Face Value	Unit Price	Total Cost	Market Value
			Total:		$425,169.00
200 Corporate Bonds					
CSFB11	CREDIT SUISSE USA INC 11/06/01 6.125 11/15/11	15,000 0000	$104.78		$15,716.48
LMBH15	LEHMAN BROS HLDGS INC 02/04/03 5.150 02/04/15 IN DEFAULT	25,000.0000	$23.13		$5,781.25
			Total:		$21,497.73
610 Real Estate Investment Trusts					
PLD	PROLOGIS SHS OF BENEFICIAL INT	13,717.0000	$14.44		$198,073.48
SPG	SIMON PPTY GROUP INC NEW	25,000.0000	$99.49		$2,487,250.00
			Total:		$2,685,323.48
Cash					
	Cash				$0.00
Grand Total					$45,935,830.55

Statement of Assets

Symbol	Asset Description	Units/Shares or Face Value	Unit Price	Total Cost	Market Value
010 Common Stock					
AEP	AMERICAN ELEC PWR INC	2,640.0000	$35 98		$94,987 20
BAC	BANK AMER CORP	6,180.0000	$13.34		$82,441.20
			Total:		$177,428 40
150 Balanced Mutual Funds					
OPSIX	OPPENHEIMER STRATEGIC FDS TR INCOME FD CL A	23,924 1540	$4.29		$102,634.62
			Total:		$102,634.62
160 Balanced Closed End Funds					
BPP	BLACKROCK CREDIT ALLO INC TR III COM SHS	4,575.0000	$10.52		$48,129.00
			Total:		$48,129.00

Statement of Assets

Symbol	Asset Description	Units/Shares or Face Value	Unit Price	Total Cost	Market Value
010 Common Stock					
MO	ALTRIA GROUP INC	835.0000	$24.62		$20,557.70
AEP	AMERICAN ELEC PWR INC	1,640.0000	$35.98		$59,007 20
ED	CONSOLIDATED EDISON, INC	500.0000	$49.57		$24,785 00
			Total:		$104,349.90
160 Balanced Closed End Funds					
KMM	DWS MULTI-MARKET INCOME TRUS	712.0000	$9 91		$7,055.92
			Total.		$7,055.92

39-6056375
01/01/2010 - 12/31/2010

Sorted: General - category

WEST FOUNDATION [0200536]
Depreciation Expense
Financial

01/01/2010 - 12/31/2010

1/26/2011
4:58:58PM

System No.	S	Description	Date In Service	Method / Conv	Life	Cost / Other Basis	Bus./ Inv %	Sec 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec. 179)
BI												
148	-	BATHROOM ADDITIONS IN PLACE OF GARAGE	8/31/2006	SL / N/A	39 0000	117,749 00	100 0000	0.00	0 00	10,064.03	3,019 21	13,083 24
Subtotal· BI						117,749 00		0.00	0.00	10,064.03	3,019 21	13,083.24
Less dispositions and exchanges						0 00		0.00	0.00	0.00	0 00	0.00
Net for BI						117,749 00		0.00	0.00	10,064.03	3,019 21	13,083.24
E												
29		IBM PS/2 MODEL 60 - 728008689	1/1/1991	SL / N/A	5.0000	1,223.90	100 0000	0.00	0.00	1,223 90	0 00	1,223 90
30		SV1486 COLOR DISPLAY - 9205058838	10/2/1993	SL / N/A	5 0000	412.00	100 0000	0 00	0.00	412 00	0 00	412 00
31		INTEL 80287 MATH CORPROCESSOR	1/1/1991	SL / N/A	5 0000	193 00	100 0000	0 00	0 00	193 00	0 00	193 00
32		INTEL ABOVE BRD 2 EXPANSION BOARD - PSMB5020	1/1/1991	SL / N/A	5 0000	141 67	100 0000	0.00	0 00	141.67	0 00	141 67
33		6 - 256K MEMORY CHIP 14	1/1/1991	SL / N/A	5 0000	196 00	100 0000	0 00	0.00	196 00	0.00	196 00
34		HAYES 2400 EXTERNAL MODEM	1/1/1991	SL / N/A	5 0000	146 67	100.0000	0 00	0.00	146.67	0.00	146.67
35		HEWLETT PACKARD LASER JET II PRINTER - 2652J0465	1/1/1991	SL / N/A	5 0000	891 67	100 0000	0 00	0.00	891 67	0 00	891 67
38		SHARP CS-1680 CALCULATOR - 42014221Y	1/1/1991	SL / N/A	5 0000	55 33	100 0000	0 00	0.00	55.33	0.00	55 33
39		PANASONIC MP-S10 PAPER SHREDDER	1/1/1991	SL / N/A	5 0000	96 00	100 0000	0 00	0 00	96 00	0 00	96 00
40		PANASONIC PHONE SYSTEM - KX-61610	1/1/1991	SL / N/A	5 0000	526 11	100 0000	0.00	0 00	526.11	0 00	526 11
41		PANASONIC SPEAKER PHONES (6) - KX-T61630	1/1/1991	SL / N/A	5 0000	682 33	100 0000	0.00	0.00	682.33	0 00	682 33
42		POWER SURGE PROTECTOR (PHONE SYSTEM)	1/1/1991	SL / N/A	5 0000	30 20	100 0000	0 00	0 00	30.20	0 00	30 20
43		TIMEX QUARTZ CLOCK	1/1/1991	SL / N/A	5 0000	6 32	100 0000	0 00	0 00	6.32	0 00	6 32
44		PANASONIC ELEC PENCIL SHARPENER	1/1/1991	SL / N/A	5 0000	9 98	100 0000	0.00	0.00	9.98	0 00	9 98
45		SWINGLINE 767 STAPLERS (2)	1/1/1991	SL / N/A	5 0000	8 97	100 0000	0 00	0 00	8 97	0 00	8.97
46		DELONGHI TOASTER/BROILER OVEN - XU18ST/ER 88 1	1/1/1991	SL / N/A	5 0000	58 97	100 0000	0.00	0 00	58 97	0 00	58 97
47		KRUPS COFFEEMAKER (2) - MODEL 150	1/1/1991	SL / N/A	5 0000	47 18	100 0000	0.00	0.00	47 18	0 00	47 18
48		GE JEM20 MICROWAVE - AA949537S	1/1/1991	SL / N/A	5 0000	110 92	100 0000	0.00	0.00	110.92	0 00	110 92

39-6056375
01/01/2010 - 12/31/2010

Sorted: General - category

WEST FOUNDATION [0200536]
Depreciation Expense
Financial
01/01/2010 - 12/31/2010

1/26/2011
4:58:58PM

System No	S	Description	Date In Service	Method / Conv	Life	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus/ (Cur. Yr Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec 179)
E												
49		KIRBY LEGEND II VACUUM	1/1/1991	SL / N/A	5 0000	236.00	100 0000	0.00	0.00	236 00	0 00	236 00
50		4' STEP LADDER	1/1/1991	SL / N/A	5 0000	10 50	100 0000	0.00	0 00	10.50	0 00	10.50
52		ONCE WRITE ONE ACCTG COMPUTER PROGRAM	2/11/1991	SL / N/A	5 0000	313 95	100 0000	0 00	0 00	313 95	0 00	313 95
54		DESK LAMP 4307-B9696	5/30/1991	SL / N/A	5.0000	275 00	100 0000	0.00	0 00	275 00	0 00	275 00
55		QUASAR TV/VCR - SB30070852	6/3/1993	SL / N/A	5 0000	500 00	100.0000	0.00	0 00	500 00	0 00	500 00
57		PANASONIC INKJET FAX - S/N 019407014449	10/11/1994	SL / N/A	5 0000	1,260 00	100 0000	0 00	0 00	1,260 00	0 00	1,260 00
82		ROSS 586 MINITOWER SERIAL #96071968	8/16/1996	SL / N/A	5 0000	1,148 00	100 0000	0.00	0.00	1,148.00	0 00	1,148 00
83		SF-2116 BOND COPIER & ACCESSORIES	8/20/1996	SL / N/A	5 0000	4,006.00	100 0000	0 00	0.00	4,006.00	0 00	4,006.00
84		P-165 PORTABLE RECORDER	10/31/1997	SL / N/A	7 0000	307.00	100 0000	0.00	0.00	307 00	0.00	307 00
89		SMC WORD PROCESSOR	11/11/1998	SL / N/A	5.0000	259 00	100 0000	0.00	0 00	259.00	0 00	259 00
93		HP LASERJET 6PXI PRINTER - S/N 2652J0465	11/13/1998	SL / N/A	5 0000	800 00	100 0000	0 00	0.00	800 00	0 00	800 00
104		COMPUTER MEMORY	2/10/2000	SL / N/A	5.0000	131.25	100.0000	0 00	0 00	131.25	0 00	131 25
119		COMPUTER MONITOR	1/26/2001	SL / N/A	5 0000	300.00	100 0000	0.00	0 00	300 00	0 00	300.00
120		PORTABLE RECORDER	4/20/2001	SL / N/A	5.0000	326 50	100 0000	0.00	0.00	326.50	0 00	326 50
130		NEW ACER AOPEN ATHLON COMPUTER	11/11/2002	SL / N/A	5 0000	5,135 60	100 0000	0.00	0.00	5,135.60	0 00	5,135 60
152		Montara 120 Series Chair	3/18/2009	SL / N/A	7 0000	1,297 25	100 0000	0 00	0 00	138.99	185 32	324.31
153		4 Guest Chairs	3/18/2009	SL / N/A	7.0000	4,653 24	100 0000	0.00	0.00	498 56	664 75	1,163 31
154		Executive Double Ped Desk 30x6	3/18/2009	SL / N/A	7 0000	2,216 29	100 0000	0 00	0 00	237 46	316 61	554 07
155		Credenza 20x72	3/18/2009	SL / N/A	7 0000	1,986 35	100 0000	0.00	0.00	212.82	283 76	496 58
156		Lateral File 2 Drawer	3/18/2009	SL / N/A	7 0000	1,342 38	100.0000	0.00	0 00	143 83	191.77	335 60
157		Circular Table/Queen A	3/18/2009	SL / N/A	7.0000	1,767 16	100 0000	0.00	0 00	189 34	252.45	441 79
158		Chair, high back, Executive, Bk/	3/18/2009	SL / N/A	7 0000	829.24	100.0000	0.00	0.00	88 85	118 46	207 31

WEST FOUNDATION [0200536]
Depreciation Expense
Financial
01/01/2010 - 12/31/2010

System No	S	Description	Date In Service	Method / Conv	Life	Cost / Other Basis	Bus./ Inv %	Sec. 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec 179)
Subtotal E						33,937.93		0 00	0.00	21,355 87	2,013.12	23,368 99
Less dispositions and exchanges						0.00		0.00	0 00	0.00	0 00	0 00
Net for E						33,937 93		0.00	0.00	21,355.87	2,013.12	23,368.99
F												
2		COAT RACK	1/1/1991	SL / N/A	7 0000	96.43	100 0000	0 00	0 00	96 43	0 00	96.43
11		INVINCIBLE LATERAL FILES (2) 442-4S	1/1/1991	SL / N/A	7 0000	700 00	100 0000	0 00	0 00	700 00	0 00	700 00
12		INVINCIBLE VDT 29" TABLE	1/1/1991	SL / N/A	7 0000	150 00	100 0000	0 00	0 00	150 00	0 00	150 00
13		INVINCIBLE 4 DRW LAT FILES (2)	1/1/1991	SL / N/A	7 0000	750 00	100 0000	0 00	0.00	750 00	0 00	750.00
17		CUSTOM MADE COAT NOOK	5/1/1991	SL / N/A	5 0000	98 00	100 0000	0.00	0.00	98.00	0 00	98 00
27		ANTIQUE PERSIAN RUG	3/1/1991	SL / N/A	5 0000	10,575 00	100 0000	0.00	0 00	10,575 00	0 00	10,575 00
85		MICROWAVE	12/18/1997	SL / N/A	5 0000	140 00	100 0000	0.00	0 00	140 00	0.00	140.00
132		U SHAPE PENINSULA, CREDENZA, CHAIR, CHAIR MAT BLINDS	11/15/2002	SL / N/A	5 0000	8,149.00	100 0000	0.00	0 00	8,149.00	0.00	8,149.00
Subtotal F						20,658 43		0.00	0.00	20,658 43	0.00	20,658 43
Less dispositions and exchanges						0.00		0.00	0 00	0.00	0.00	0 00
Net for F						20,658.43		0.00	0.00	20,658 43	0.00	20,658.43
G												
58		NEW GREENHOUSE	2/1/1991	SL / N/A	20 0000	65,032 24	100 0000	0.00	0 00	61,509.63	3,251 61	64,761 24
59		GREENHOUSES FROM ESTATE	2/1/1991	SL / N/A	20 0000	49,967 76	100 0000	0 00	0 00	47,261.21	2,498 39	49,759 60
60		FURNACE INSTALLATION IN NEW GREENHOUSE	1/1/1992	SL / N/A	20 0000	4,225 40	100 0000	0 00	0 00	3,802.86	211.27	4,014 13
61		ADD 200 AMP SERVICE TO GREENHOUSE	3/29/1993	SL / N/A	20 0000	4,634 00	100 0000	0 00	0 00	3,880.98	231.70	4,112 68
62		ADD 200 AMP SERVICE TO GREENHOUSE	7/15/1993	SL / N/A	20 0000	2,222 00	100 0000	0 00	0.00	1,833.15	111 10	1,944 25
63		NEW ROOF ON BARN	9/1/1993	SL / N/A	20 0000	9,895 00	100 0000	0 00	0 00	8,080 92	494 75	8,575 67
64		INSTALL NEW SEWER SUMPS & SPRINKLER SYSTEM	1/1/1994	MSL / MM	27 5000	21,117 86	100 0000	0.00	0.00	12,273.65	766 29	13,039 94
65		NEW STORAGE SHED AND LANDSCAPING	9/1/1994	SL / N/A	20 0000	81,800 40	100 0000	0.00	0.00	62,713 64	4,090 02	66,803.66
76		REMODEL BATHROOMS	5/31/1995	SL / N/A	20 0000	1,623 00	100 0000	0.00	0.00	1,183.44	81.15	1,264.59
		GARDENS OFFICE (HAMMAN)										

39-6056375
01/01/2010 - 12/31/2010

Sorted: General - category

WEST FOUNDATION [0200536]
Depreciation Expense

Financial

01/01/2010 - 12/31/2010

1/26/2011
4:58:58PM

System No.	S	Description	Date In Service	Method / Conv	Life	Cost / Other Basis	Bus / Inv. %	Sec 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec. 179)
G												
79		GREENHOUSE SHADING	3/31/1995	SL / N/A	20 0000	9,369 00	100 0000	0.00	0 00	6,909 64	468 45	7,378 09
80		NEW GREENHOUSE (DOWN PAYMENT)	1/31/1996	SL / N/A	5 0000	3,702 60	100 0000	0 00	0 00	3,702 60	0 00	3,702 60
86		SHADE SYSTEM FOR GREENHOUSE	12/15/1997	SL / N/A	20 0000	7,880 00	100.0000	0 00	0 00	4,760 83	394 00	5,154 83
87		VENTILATION SYSTEM	6/19/1997	SL / N/A	5 0000	10,945 00	100 0000	0 00	0.00	10,945 00	0 00	10,945 00
90		LANDSCAPING	8/19/1998	SL / N/A	20 0000	2,150 00	100 0000	0 00	0.00	1,218.33	107 50	1,325 83
91		NEW GREENHOUSE (also see fas # 86)	6/3/1998	SL / N/A	7 0000	9,246 46	100 0000	0.00	0 00	9,246.46	0 00	9,246 46
92		WATER HEATER FOR ORCHID HOUSE	7/31/1998	SL / N/A	20 0000	28,306.00	100.0000	0.00	0 00	16,158.01	1,415 30	17,573 31
94		15 X 45 HALF WAY GREENHOUSE	9/11/1998	SL / N/A	20 0000	437 81	100 0000	0.00	0 00	248.09	21.89	269 98
95		SUNKEN GARDEN ELECTRICAL	11/24/1998	SL / N/A	20 0000	26,162 00	100 0000	0.00	0 00	14,498 12	1,308 10	15,806 22
96		POTTING HOUSE REMODEL	2/17/1998	SL / N/A	20 0000	1,087 70	100 0000	0.00	0 00	643 61	54 39	698 00
101		NEW SIDEWALK & PATIO	8/5/1999	SL / N/A	20 0000	20,340 00	100.0000	0 00	0 00	10,593 75	1,017 00	11,610 75
102		MESH PANELS FOR LORD & BURNHAM GREENHOUSE	9/26/1999	SL / N/A	20.0000	8,645 00	100 0000	0 00	0 00	4,430 56	432 25	4,862.81
103		GREENHOUSE/LORD BURNHAM	11/3/1999	SL / N/A	7 0000	920 00	100 0000	0.00	0 00	920.00	0.00	920 00
113		CONCRETE PATHWAY IN GREENHOUSES	1/7/2000	SL / N/A	20.0000	12,945 00	100.0000	0 00	0 00	6,472.50	647.25	7,119.75
114		CONCRETE WORK IN FRONT OF GREENHOUSE	3/11/2000	SL / N/A	20 0000	1,254 00	100 0000	0 00	0.00	616.55	62 70	679 25
115		ASPHALT WORK	5/26/2000	SL / N/A	20 0000	2,280 00	100 0000	0.00	0 00	1,092 50	114 00	1,206 50
116		DRIVEWAY CONSTRUCTION	5/26/2000	SL / N/A	20 0000	1,856 00	100 0000	0 00	0.00	889.33	92 80	982 13
117		SEPTIC TANK WORK	7/24/2000	SL / N/A	20 0000	3,510 00	100.0000	0.00	0.00	1,652 63	175 50	1,828 13
118		SEPTIC TANK WORK	11/8/2000	SL / N/A	20 0000	15,140 00	100 0000	0.00	0.00	6,939 17	757.00	7,696 17
123		WINDOWS	5/17/2001	SL / N/A	20 0000	21,516 45	100 0000	0 00	0 00	9,234 12	1,075 82	10,309 94
124		TURF SPRINKLER SYSTEM	11/28/2001	SL / N/A	20 0000	48,860 50	100 0000	0 00	0 00	19,747 84	2,443 03	22,190 87
127		TURF SPRINKLER SYSTEM	5/23/2002	SL / N/A	20 0000	9,142 00	100 0000	0 00	0 00	3,466.34	457 10	3,923 44

39-6056375
01/01/2010 - 12/31/2010

Sorted: General - category

WEST FOUNDATION [0200536]
Depreciation Expense
Financial

01/01/2010 - 12/31/2010

1/26/2011
4:58:58PM

System No	S	Description	Date In Service	Method / Conv	Life	Cost / Other Basis	Bus./ Inv %	Sec 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj	Beg. Accum. Depreciation/ (Sec 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec 179)
G												
128			6/27/2002	SL / N/A	20 0000	9,142 00	100 0000	0.00	0 00	3,428 25	457 10	3,885 35
TURF SPRINKLER SYSTEM												
129			10/30/2002	SL / N/A	20 0000	18,284 00	100 0000	0.00	0 00	6,551 77	914.20	7,465 97
ELECTRIC, COMMUNICATIONS, CATV CONDUITS												
131			10/17/2002	SL / N/A	20 0000	9,440 00	100 0000	0 00	0 00	3,382 67	472 00	3,854 67
INSTALLATION OF CONDUIT FOR FOR FUTURE FENCE WIRING												
133			10/28/2002	SL / N/A	20 0000	5,000 00	100 0000	0.00	0 00	1,791.67	250.00	2,041.67
INSTALL COMMUNICATION CONDUIT												
134			11/19/2002	SL / N/A	20 0000	5,250 00	100 0000	0 00	0 00	1,859 37	262.50	2,121 87
FENCING AROUND PROPERTY												
138			11/25/2003	SL / N/A	20 0000	60,607 00	100 0000	0.00	0.00	18,434.63	3,030 35	21,464.98
5 SECTION TURF SPRINKLER SYSTEM												
139			5/15/2003	SL / N/A	20 0000	22,855 00	100 0000	0.00	0.00	7,618.33	1,142 75	8,761.08
3 SECTION TURF SPRINKLER SYSTEM												
140			6/9/2003	SL / N/A	20 0000	13,713 00	100 0000	0 00	0 00	4,513 86	685.65	5,199 51
FINAL GATE WORK												
141			1/13/2004	SL / N/A	20 0000	8,599 85	100 0000	0.00	0 00	2,579 94	429 99	3,009 93
REPLACE PANELS AND POWER TO GREENHOUSES												
146			1/18/2005	SL / N/A	20 0000	7,844 23	100 0000	0 00	0.00	1,928 37	392 21	2,320 58
COLORED SIDEWALK												
149			5/7/2007	SL / N/A	15 0000	5,825 00	100 0000	0 00	0 00	1,035 55	388 33	1,423 88
REFLECTING POND												
150			10/2/2008	SL / N/A	15 0000	51,540 69	100 0000	0 00	0 00	4,295.06	3,436.05	7,731.11
GATE WORK												
151			8/1/2008	SL / N/A	20 0000	14,384 00	100.0000	0.00	0 00	1,018 87	719.20	1,738 07
Replace roof system of gardener shop												
159			6/30/2009	SL / N/A	20 0000	19,371 00	100 0000	0 00	0 00	484 28	968 55	1,452 83
DRIVEWAY ADDITION												
160			8/16/2010	SL / N/A	20 0000	31,095 00	100.0000	0.00	0 00	0 00	647 81	647 81
Subtotal G						769,163.95		0 00	0.00	395,848.08	36,977.05	432,825 13
Less dispositions and exchanges						0.00		0 00	0 00	0.00	0 00	0 00
Net for G						769,163.95		0.00	0.00	395,848.08	36,977.05	432,825 13
GE												
LAWNMOWER												
70			6/12/1991	SL / N/A	7.0000	8,818 22	100 0000	0 00	0.00	8,818 22	0 00	8,818 22
TRAILER - S/N VT60255-1,14DAD0817RC0000338												
74			3/18/1994	SL / N/A	5 0000	850 00	100 0000	0.00	0.00	850.00	0.00	850 00
SHREDDER												
75			5/6/1994	SL / N/A	5 0000	4,822 00	100 0000	0.00	0.00	4,822.00	0 00	4,822 00
OFFICE WORK STATION												
78			3/23/1995	SL / N/A	5 0000	1,657 00	100 0000	0 00	0 00	1,657.00	0 00	1,657 00
VACUUM CLEANER												

39-6056375
01/01/2010 - 12/31/2010

Sorted: General - category

WEST FOUNDATION [0200536]
Depreciation Expense
Financial

01/01/2010 - 12/31/2010

1/26/2011
4:58:58PM

System No	S	Description	Date In Service	Method / Conv	Life	Cost / Other Basis	Bus./ Inv %	Sec. 179/ Bonus/ (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec. 179)
GE												
100			1/12/1999	SL / N/A	5 0000	289 94	100.0000	0 00	0.00	289.94	0.00	289 94
108		ROUTER	2/22/2000	SL / N/A	5 0000	184 87	100 0000	0 00	0 00	184 87	0 00	184 87
109		CORDLESS DRIVER DRILL	2/21/2000	SL / N/A	5 0000	251 99	100.0000	0 00	0.00	251 99	0 00	251 99
110		HAWK - ELECTRIC	5/18/2000	SL / N/A	5 0000	7,525 00	100 0000	0.00	0 00	7,525 00	0 00	7,525 00
111		CHIP/VAC BEAR-CAT	7/24/2000	SL / N/A	5 0000	1,790 34	100 0000	0 00	0 00	1,790.34	0.00	1,790.34
112		EZYDUMP BEAR-CAT	11/22/2000	SL / N/A	5 0000	449 00	100 0000	0 00	0.00	449 00	0.00	449.00
125		CHIPPER/SHREADER	2/22/2001	SL / N/A	5 0000	400 00	100 0000	0.00	0 00	400.00	0 00	400 00
126		JOHN DEERE MOWER	2/26/2001	SL / N/A	5 0000	14,995 00	100 0000	0 00	0 00	14,995.00	0 00	14,995.00
142		JOHN DEER COMPACT TRACTOR AND LOADER	1/1/2004	SL / N/A	5 0000	14,700 00	100.0000	0 00	0.00	14,700.00	0.00	14,700 00
143		NEW GENERATOR AND TRANSFER SWITCH	11/2/2004	SL / N/A	5 0000	55,763 00	100 0000	0.00	0 00	55,763 00	0.00	55,763.00
144		TORO TRACTION UNIT AND GRASS CATCHER	8/6/2004	SL / N/A	5 0000	6,661 19	100 0000	0.00	0 00	6,661 19	0 00	6,661 19
145		44" SNOWTHROWER	8/6/2004	SL / N/A	5 0000	1,680 00	100 0000	0 00	0 00	1,680 00	0 00	1,680 00
147		2006 GMC SIERRA 2WD REG #1GDJC34U36E226843	3/31/2006	SL / N/A	5 0000	27,195.67	100.0000	0.00	0 00	20,396 74	5,439 13	25,835 87
Subtotal GE						148,033 22		0.00	0 00	141,234.29	5,439 13	146,673 42
Less dispositions and exchanges						0 00		0.00	0.00	0.00	0.00	0.00
Net for: GE						148,033.22		0.00	0.00	141,234.29	5,439.13	146,673.42
L												
66		LAND	2/1/1991	No Calc / N/A	0.0000	215,000 00	100 0000	0.00	0.00	0.00	0 00	0.00
Subtotal: L						215,000 00		0.00	0.00	0 00	0.00	0 00
Less dispositions and exchanges						0.00		0.00	0.00	0.00	0.00	0 00
Net for: L						215,000.00		0 00	0.00	0.00	0.00	0.00
R												
67		RENTAL PROPERTY - HOUSE	2/1/1991	SL / N/A	27 5000	145,000 00	100 0000	0 00	0 00	99,742 47	5,272 73	105,015.20
68		NEW ROOF ON HOUSE	9/1/1993	SL / N/A	27 5000	63,073 84	100 0000	0 00	0 00	37,462.05	2,293 59	39,755 64
98		BLACK ALUMINUM CANOPY	5/18/1998	SL / N/A	20 0000	7,450 00	100 0000	0.00	0 00	4,314 79	372 50	4,687 29

39-6056375
01/01/2010 - 12/31/2010

Sorted: General - category

WEST FOUNDATION [0200536]
Depreciation Expense
Financial

01/01/2010 - 12/31/2010

1/26/2011
4:58:58PM

System No.	S	Description	Date In Service	Method / Conv	Life	Cost / Other Basis	Bus./ Inv %	Sec 179/ Bonus/ (Cur Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec 179)	Current Depreciation/ (Sec 179)	Total Depreciation/ (Sec 179)
R												
99		CARRIER 58MXA120 FURNACE	3/26/1998	SL / N/A	20.0000	1,171 00	100 0000	0.00	0.00	687 96	58.55	746 51
105		CARRIER ROOFTOP	11/22/2000	SL / N/A	20.0000	5,751 00	100 0000	0.00	0 00	2,611 91	287.55	2,899 46
121		PLASTERING	5/10/2001	MSL / MM	27 5000	3,146.00	100 0000	0 00	0.00	990.03	114.22	1,104 25
122		ROOF WORK	10/25/2001	MSL / MM	27 5000	1,216 00	100 0000	0.00	0.00	361.67	44 28	405 95
135		ELECTRICAL WORK	12/17/2002	SL / N/A	39.0000	12,865 00	100 0000	0.00	0 00	2,309 09	329 87	2,638 96
136		ELECTRICAL WORK	3/31/2003	SL / N/A	39 0000	7,545 95	100 0000	0 00	0 00	1,306 06	193 49	1,499 55
137		WIRELESS FIRE ALARM SYSTEM	5/20/2003	SL / N/A	7 0000	6,845 00	100.0000	0.00	0 00	6,437.58	407 42	6,845 00
Subtotal. R						254,063 79		0.00	0 00	156,223.61	9,374 20	165,597 81
Less dispositions and exchanges.						0 00		0.00	0.00	0.00	0 00	0.00
Net for R						254,063 79		0.00	0.00	156,223.61	9,374.20	165,597 81
RL												
69		RENTAL PROPERTY LAND	2/1/1991	No Calc / N/A	5 0000	20,000 00	100 0000	0 00	0.00	0.00	0.00	0.00
Subtotal. RL						20,000 00		0.00	0 00	0 00	0.00	0.00
Less dispositions and exchanges						0 00		0.00	0.00	0.00	0.00	0.00
Net for RL						20,000 00		0.00	0.00	0.00	0.00	0.00
Subtotal						1,578,606 32		0.00	0.00	745,384 31	56,822 71	802,207 02
Less dispositions and exchanges·						0 00		0.00	0.00	0.00	0 00	0.00
Grand Totals.						1,578,606.32		0 00	0 00	745,384 31	56,822 71	802,207 02

NARRATIVE OF WEST OF THE LAKE GARDENS

West of the Lake Gardens was established by John and Ruth West as their private residence in 1934. Over the next fifty years Mrs. West developed the estate's six acres to include numerous display gardens and manicured lawns. The gardens received national acclaim in the 1950s and 1960s. Beginning in 1957 the gardens were opened to the public each summer and included an annual garden walk and garden tea, which is no longer done.

Prior to her death in October 1990, Ruth West expressed a desire for the gardens to continue as they had during her lifetime. The West Foundation was then expanded to provide custodianship of the gardens, a responsibility which continues today.

Currently West of the Lake Gardens is open daily form mid-May (weather permitting) until the area's first frost. Limited parking is available on the grounds. According to Ruth West's wishes, the gardens remain open free of charge.

The property also includes four greenhouses, constructed between 1950 and 1991, an equipment garage and multi-purpose building with visitor restroom. The gardens are staffed by two full-time gardeners and part-time seasonal help.

Located on Highway 42 on the shores of Lake Michigan, the gardens are a natural stop for travelers visiting Door County and other points of interest in eastern Wisconsin.

No events took place during the year 2007 except the normal daily operations and open to public. We cannot determine how many people visit at the current time

Part XVI-B

The six acres of the West Gardens were maintained by John Dunham West and Ruth St. John West as public gardens during their lifetimes. These individuals are the founders of the West Foundation and it was their expressed intent that the gardens continue to be maintained as a public facility by the foundation after their deaths. The house on the premises, is presently the offices of the Ruth St John and John Dunham West Foundation, Inc

The Foundation received $15 million dollars in investment type assets from the estates of Ruth and John West early in 1991. In addition to giving consideration to grant requests and the management of the gardens, the Foundation President, with approval of the board of directors, has the responsibility for keeping the funds of the Foundation properly invested. It is estimated that approximately ten percent of the directors fees and salaries paid the President and Office Manager plus the overall expenses of the foundation office are devoted to the administration of the investment program for the assets of the Foundation

The schedule of grants made set forth as a part of this 990-PF, indicate a concentration of gifts to causes or organizations having a base in Manitowoc County. Separately the expenses connected with the maintenance of the garden are set forth as qualifying distributions in this schedule.