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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2010

Note.

The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
PUELICHER FOUNDATION INC

A Employer identification number
39-6055461

Number and street (or P O box number if mail is not delivered to street address)
111 E KILBOURN AVE

Room/suite

B Telephone number (see page 10 of the instructions)
(414) 287-7197

City or town, state, and ZIP code
MILWAUKEE, WI 53202

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐





H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 3,057,024

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	41,317	41,317		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	133,857			
	b Gross sales price for all assets on line 6a _____ 819,480				
	7 Capital gain net income (from Part IV, line 2)		133,857		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	7,854	7,854		
	12 Total. Add lines 1 through 11	183,028	183,028		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	6,795	6,795		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) 	1,815	1,477		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) 	300			
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	8,910	8,272		0
	25 Contributions, gifts, grants paid	352,000			352,000
	26 Total expenses and disbursements. Add lines 24 and 25	360,910	8,272		352,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-177,882			
	b Net investment income (if negative, enter -0-)		174,756		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	20,351	38,051	38,051
	2	Savings and temporary cash investments	24,436	24,389	24,389
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,322,575	2,122,037	2,994,584
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	1			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,367,363	2,184,477	3,057,024	
Liabilities	17	Accounts payable and accrued expenses	5,000		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	5,000	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,362,363	2,184,477	
	30	Total net assets or fund balances (see page 17 of the instructions)	2,362,363	2,184,477	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,367,363	2,184,477	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 2,362,363
2	Enter amount from Part I, line 27a	2 -177,882
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 2,184,481
5	Decreases not included in line 2 (itemize) ▶ _____	5 4
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 2,184,477

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	133,857
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	489,267	2,789,429	0 175400
2008	526,500	4,299,965	0 122443
2007	1,650,874	6,742,341	0 244852
2006	1,785,396	7,756,851	0 230170
2005	1,773,968	8,706,723	0 203747

2	Total of line 1, column (d).	2	0 976612
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 195322
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	2,898,994
5	Multiply line 4 by line 3.	5	566,237
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,748
7	Add lines 5 and 6.	7	567,985
8	Enter qualifying distributions from Part XII, line 4.	8	352,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		13,495
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		0
3 Add lines 1 and 2.		13,495
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		13,495
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a1,233	
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		1,233
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		2,262
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 0 Refunded		

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1b	No
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) WI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of M&I TRUST CO NA Telephone no (414) 287-7197 Located at 111 EAST KILBOURN AVE MILWAUKEE WI ZIP+4 53202			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
		15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,943,141
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,943,141
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,943,141
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	44,147
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,898,994
6	Minimum investment return. Enter 5% of line 5.	6	144,950

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	144,950
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	3,495
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,495
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	141,455
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	141,455
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	141,455

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	352,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	352,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	352,000
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				141,455
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only.				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2010				
a	From 2005.				1,363,696
b	From 2006.				1,426,835
c	From 2007.				1,661,650
d	From 2008.				
e	From 2009.				352,262
f	Total of lines 3a through e.	4,804,443			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 352,000				
a	Applied to 2009, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2010 distributable amount.				141,455
e	Remaining amount distributed out of corpus	210,545			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,014,988			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	1,363,696			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	3,651,292			
10	Analysis of line 9				
a	Excess from 2006. . . .				1,426,835
b	Excess from 2007. . . .				1,661,650
c	Excess from 2008. . . .				
d	Excess from 2009. . . .				352,262
e	Excess from 2010. . . .				210,545

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

JAMES B WIGDALE 770 NORTH WATER STR
770 NORTH WATER STREET
MILWAUKEE, WI 53202
(414) 765-7707

b

The form in which applications should be submitted and information and materials they should include

INFORMATION ABOUT EXPECTED COMMUNITY BENEFITS

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	352,000
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-05-11

Date

Title

Paid Preparer's Use Only

Preparer's Signature

TRACY STRIZIC EA

Date

2011-05-11

Check if self-employed ☐

PTIN

Firm's name

M & I TRUST CO NA

Firm's EIN

Firm's address

11270 WEST PARK PLACE SUITE 400
MILWAUKEE, WI 53224

Phone no

(414) 815-3500

Form 990-PF (2010)

Additional Data

Software ID:
Software Version:
EIN: 39-6055461
Name: PUELICHER FOUNDATION INC

Part VI Line 7 - Tax Paid Original Return: 1233

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	1000 shs Applied Matls Inc Com	P	1990-01-02	2010-10-19
B	300 shs Chevron Texaco Corp Com	P	2006-10-20	2010-09-23
C	200 shs Cisco Sys Inc Com	P	1990-01-02	2010-09-10
D	300 shs Cisco Sys Inc Com	P	1990-01-02	2010-09-23
E	1500 shs Cisco Sys Inc Com	P	1990-01-02	2010-11-15
F	300 shs Coca Cola Co Com	P	2007-05-17	2010-09-23
G	100 shs Coca Cola Co Com	P	2007-05-17	2010-10-13
H	100 shs Coca Cola Co Com	P	2007-05-17	2010-10-19
I	100 shs Colgate Palmolive Co Com	P	2004-12-07	2010-09-10
J	400 shs Colgate Palmolive Co Com	P	2004-12-07	2010-09-23
K	500 shs Colgate Palmolive Co Com	P	2004-12-07	2010-12-09
L	200 shs Exxon Mobil	P	2002-08-20	2010-09-23
M	500 shs Fidelity Natl Information Svcs Inc Com	P	1972-01-02	2010-02-25
N	2000 shs Fidelity Natl Information Svcs Inc Com	P	1972-01-02	2010-03-10
O	88 053 shs Goldman Sachs Small Cap Value Fd	P	2008-10-07	2010-09-01
P	181 258 shs Harbor Fd Intl Fd	P	2007-10-25	2010-09-23
Q	200 shs International Business Machs Com	P	2006-10-20	2010-09-10
R	100 shs International Business Machs Com	P	2006-10-20	2010-09-23
S	200 shs Johnson & Johnson	P	2006-10-06	2010-09-10
T	400 shs Johnson & Johnson	P	2006-10-06	2010-10-19
U	200 shs Kohls Corp Com	P	1994-03-01	2010-09-23
V	100 shs Kohls Corp Com	P	1994-03-01	2010-10-13
W	100 shs Kohls Corp Com	P	1994-03-01	2010-10-19
X	200 shs Kohls Corp Com	P	1994-03-01	2010-11-15
Y	1300 shs Lowes Cos Inc Com	P	2008-08-26	2010-03-02
Z	3108 327 shs Marshall Small Cap Growth Fd	P	2007-12-06	2010-07-28
AA	2865 791 shs Marshall Mid Cap Value Fd	P	2006-12-07	2010-07-28
AB	6019 262 shs Marshall Mid Cap Value Fd	P	2008-08-26	2010-12-09
AC	1000 shs Medtronic Inc Com	P	2005-03-03	2010-06-22
AD	200 shs Microsoft Corp Com	P	2002-08-20	2010-09-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AE	600 shs Microsoft Corp Com	P	2002-08-20	2010-09-23
AF	200 shs Microsoft Corp Com	P	2002-08-20	2010-12-09
AG	5603 767 shs Pimco High Yield Fund	P	2010-02-25	2010-07-28
AH	400 shs Pfizer Inc Com	P	2010-06-22	2010-12-09
AI	300 shs Procter & Gamble Co Com	P	2007-05-17	2010-09-23
AJ	100 shs Procter & Gamble Co Com	P	2007-05-17	2010-10-13
AK	600 shs Procter & Gamble Co Com	P	2007-05-17	2010-10-26
AL	1200 shs Qualcomm Inc Com	P	2006-10-10	2010-06-22
AM	100 shs Qualcomm Inc Com	P	2006-10-10	2010-12-09
AN	1000 shs Walgreens Co Com	P	2003-06-06	2010-06-22
AO	Long Term Capital Gain Dividends	P	2009-01-01	2010-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	11,900	0	9,156	2,744
B	23,673	0	19,712	3,961
C	4,084	0	344	3,740
D	6,474	0	517	5,957
E	29,925	0	2,583	27,342
F	17,445	0	15,690	1,755
G	5,986	0	5,230	756
H	6,021	0	5,230	791
I	7,526	0	5,041	2,485
J	31,332	0	20,164	11,168
K	39,359	0	25,205	14,154
L	12,270	0	7,262	5,008
M	11,305	0	109	11,196
N	46,061	0	437	45,624
O	3,000	0	2,586	414
P	10,000	0	13,834	-3,834
Q	25,478	0	18,040	7,438
R	13,208	0	9,020	4,188
S	11,978	0	12,992	-1,014
T	25,284	0	25,984	-700
U	10,306	0	1,261	9,045
V	5,340	0	631	4,709
W	5,230	0	631	4,599
X	10,226	0	1,261	8,965
Y	31,109	0	31,987	-878
Z	45,817	0	51,474	-5,657
AA	30,893	0	43,670	-12,777
AB	75,000	0	75,518	-518
AC	38,599	0	53,430	-14,831
AD	4,780	0	5,135	-355

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A E	14,646	0	15,404	-758
A F	5,412	0	5,135	277
A G	50,938	0	50,000	938
A H	6,676	0	6,068	608
A I	18,448	0	18,981	-533
A J	6,271	0	6,327	-56
A K	37,668	0	37,962	-294
A L	43,320	0	44,642	-1,322
A M	4,896	0	3,720	1,176
A N	28,380	0	33,250	-4,870
A O	3,216	0	0	3,216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A	0	0	0	2,744
B	0	0	0	3,961
C	0	0	0	3,740
D	0	0	0	5,957
E	0	0	0	27,342
F	0	0	0	1,755
G	0	0	0	756
H	0	0	0	791
I	0	0	0	2,485
J	0	0	0	11,168
K	0	0	0	14,154
L	0	0	0	5,008
M	0	0	0	11,196
N	0	0	0	45,624
O	0	0	0	414
P	0	0	0	-3,834
Q	0	0	0	7,438
R	0	0	0	4,188
S	0	0	0	-1,014
T	0	0	0	-700
U	0	0	0	9,045
V	0	0	0	4,709
W	0	0	0	4,599
X	0	0	0	8,965
Y	0	0	0	-878
Z	0	0	0	-5,657
AA	0	0	0	-12,777
AB	0	0	0	-518
AC	0	0	0	-14,831
AD	0	0	0	-355

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A E	0	0	0	-758
A F	0	0	0	277
A G	0	0	0	938
A H	0	0	0	608
A I	0	0	0	-533
A J	0	0	0	-56
A K	0	0	0	-294
A L	0	0	0	-1,322
A M	0	0	0	1,176
A N	0	0	0	-4,870
A O	0	0	0	3,216

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES B WIGDALE	PRESIDENT 1 00	0	0	0
MI CORP 770 N WATER MILWAUKEE, WI 53202				
DIANE L SEBION	SEC/TREAS 1 00	0	0	0
MI CORP 770 N WATER MILWAUKEE, WI 53202				
JUDITH C MURPHY	DIRECTOR 1 00	0	0	0
111 E KILBOURN AVE MILWAUKEE, WI 53202				
REBECCA L LONERGAN	ASST TREAS 1 00	0	0	0
770 N WATER ST MILWAUKEE, WI 53202				
MARY P UIHLEIN	DIRECTOR 1 00	0	0	0
770 N WATER ST MILWAUKEE, WI 53202				
MELISSA D SMID	DIRECTOR 1 00	0	0	0
770 N WATER ST MILWAUKEE, WI 53202				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICA SCORES MILWAUKEE 7101 W GOOD HOPE RD MILWAUKEE, WI 53223		N/A	CHARITABLE	5,000
BEAR TRUST INTERNATIONAL PO BOX 4006 MISSOULA, MT 59806		N/A	CHARITABLE	5,000
BIG BROTHERS BIG SISTERS OF METRO MILWAUKEE 788 N JEFFERSON ST STE 600 MILWAUKEE, WI 53202		N/A	CHARITABLE	1,000
BOYS & GIRLS CLUBS OF GREATER MILWAUKEE 1558 N 6TH STREET MILWAUKEE, WI 53212		N/A	CHARITABLE	10,000
COLUMBIA ST MARY'S FOUNDATION 4425 NORTH PORT WASHINGTON RD GLENDALE, WI 53212		N/A	CHARITABLE	25,000
FEEDING AMERICA EASTERN WISCONSIN 1700 W FOND DU LAC AVE MILWAUKEE, WI 53205		N/A	CHARITABLE	5,000
GRAND AVENUE CLUB 210 EAST MICHIGAN ST MILWAUKEE, WI 53202		N/A	CHARITABLE	2,500
GREAT LAKES HEMOPHILIA FOUNDATION 638 N 18TH STREET STE 108 MILWAUKEE, WI 53233		N/A	CHARITABLE	1,000
HEARTLOVE PLACE 3229 N MARTIN LUTHER KING DR MILWAUKEE, WI 53212		N/A	CHARITABLE	1,000
JOURNEY HOUSE 1900 W WASHINGTON ST MILWAUKEE, WI 53204		N/A	CHARITABLE	1,500
JUNIOR ACHIEVEMENT OF WISCONSIN 6924 N PORT WASHINGTON RD MILWAUKEE, WI 53217		N/A	CHARITABLE	65,000
LA CAUSA INC PO BOX 04188 MILWAUKEE, WI 53204		N/A	CHARITABLE	5,000
LAD LAKE INC W350 S1401 WATERVILLE ROAD DOUSMAN, WI 53118		N/A	CHARITABLE	2,500
MAKE A WISH FOUNDATION OF WI 13195 WHAMPTON AVE BUTLER, WI 53007		N/A	CHARITABLE	1,000
MILWAUKEE ART MUSEUM 700 NORTH ART MUSEUM DRIVE MILWAUKEE, WI 53202		N/A	CHARITABLE	2,500
Total ▶ 3a				352,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MILWAUKEE PUBLIC MUSEUM 800 WEST WELLS STREET MILWAUKEE, WI 53233		N/A	CHARITABLE	20,000
MILWAUKEE RESCUE MISSION 830 N 19TH STREET MILWAUKEE, WI 53223		N/A	CHARITABLE	10,000
MILWAUKEE SCHOOL OF ENGINEERING 1025 N BROADWAY MILWAUKEE, WI 53202		N/A	CHARITABLE	50,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY - WI CHAPTER 1120 JAMES DR STE A HARTLAND, WI 53029		N/A	CHARITABLE	5,000
RAWHIDE BOYS RANCH W7475 RAWHIDE RD NEW LONDON, WI 54961		N/A	CHARITABLE	5,000
ST MARCUS SCHOOL 2215 NORTH PALMER MILWAUKEE, WI 53212		N/A	CHARITABLE	5,000
SCHLITZ AUDOBON NATURE CENTER 1111 E BROWN DEER ROAD MILWAUKEE, WI 53217		N/A	CHARITABLE	1,000
SCHOOL CHOICE WISCONSIN 2025 N SUMMIT AVE STE 103 MILWAUKEE, WI 53202		N/A	CHARITABLE	2,500
SCHOOLS THAT CAN MILWAUKEE 2239 PEWAUKEE RD WAUKESHA, WI 53188		N/A	CHARITABLE	1,000
SHARP LITERACY INC 750 N LINCOLN MEMORIAL DR STE 311 MILWAUKEE, WI 53202		N/A	CHARITABLE	1,000
UNITED COMMUNITY CENTER 1028 S 9TH STREET MILWAUKEE, WI 53204		N/A	CHARITABLE	2,500
UNITED WAY OF GREATER MILWAUKEE 225 WEST VINE STREET MILWAUKEE, WI 53212		N/A	CHARITABLE	80,000
UNIVERSITY SCHOOL OF MILWAUKEE 2100 W FAIRY CHASM ROAD MILWAUKEE, WI 53217		N/A	CHARITABLE	33,000
URBAN ECOLOGY CENTER 1500 E PARK PLACE MILWAUKEE, WI 53211		N/A	CHARITABLE	2,000
WISCONSIN SINGERS 1320 HUMANITIES BUILDING 455 N PARK MADISON, WI 53706		N/A	CHARITABLE	1,000
Total ▶ 3a				352,000

**TY 2010 All Other Program
Related Investments Schedule**

Name: PUELICHER FOUNDATION INC
EIN: 39-6055461

Category	Amount
N/A	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: PUELICHER FOUNDATION INC
EIN: 39-6055461

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1000 shs Applied Matls Inc Com	1990-01	Purchased	2010-10		11,900	9,156			2,744	
300 shs Chevron Texaco Corp Com	2006-10	Purchased	2010-09		23,673	19,712			3,961	
200 shs Cisco Sys Inc Com	1990-01	Purchased	2010-09		4,084	344			3,740	
300 shs Cisco Sys Inc Com	1990-01	Purchased	2010-09		6,474	517			5,957	
1500 shs Cisco Sys Inc Com	1990-01	Purchased	2010-11		29,925	2,583			27,342	
300 shs Coca Cola Co Com	2007-05	Purchased	2010-09		17,445	15,690			1,755	
100 shs Coca Cola Co Com	2007-05	Purchased	2010-10		5,986	5,230			756	
100 shs Coca Cola Co Com	2007-05	Purchased	2010-10		6,021	5,230			791	
100 shs Colgate Palmolive Co Com	2004-12	Purchased	2010-09		7,526	5,041			2,485	
400 shs Colgate Palmolive Co Com	2004-12	Purchased	2010-09		31,332	20,164			11,168	
500 shs Colgate Palmolive Co Com	2004-12	Purchased	2010-12		39,359	25,205			14,154	
200 shs Exxon Mobil Corp	2002-08	Purchased	2010-09		12,270	7,262			5,008	
500 shs Fidelity Natl Information Svcs Inc Com	1972-01	Purchased	2010-02		11,305	109			11,196	
2000 shs Fidelity Natl Information Svcs Inc Com	1972-01	Purchased	2010-03		46,061	437			45,624	
88 053 shs Goldman Sachs Small Cap Value Fd Inst #651	2008-10	Purchased	2010-09		3,000	2,586			414	
181 258 shs Harbor Fd Intl Fd	2007-10	Purchased	2010-09		10,000	13,834			-3,834	
200 shs International Business Machs Com	2006-10	Purchased	2010-09		25,478	18,040			7,438	
100 shs International Business Machs Com	2006-10	Purchased	2010-09		13,208	9,020			4,188	
200 shs Johnson & Johnson	2006-10	Purchased	2010-09		11,978	12,992			-1,014	
400 shs Johnson & Johnson	2006-10	Purchased	2010-10		25,284	25,984			-700	
200 shs Kohl's Corp	1994-03	Purchased	2010-09		10,306	1,261			9,045	
100 shs Kohl's Corp	1994-03	Purchased	2010-10		5,340	631			4,709	
100 shs Kohl's Corp	1994-03	Purchased	2010-10		5,230	631			4,599	
200 shs Kohl's Corp	1994-03	Purchased	2010-11		10,226	1,261			8,965	
1300 shs Lowes Cos Inc Com	2008-08	Purchased	2010-03		31,109	31,987			-878	
3108 327 shs Marshall Small Cap Growth Fd	2007-12	Purchased	2010-07		45,817	51,474			-5,657	
2865 791 shs Marshall Mid-Cap Value Fund	2006-12	Purchased	2010-07		30,893	43,670			-12,777	
6019 262 shs Marshall Mid Cap Value Fund	2008-08	Purchased	2010-12		75,000	75,518			-518	
1000 shs Medtronic Inc Com	2005-03	Purchased	2010-06		38,599	53,430			-14,831	
200 shs Microsolt Corp Com	2002-08	Purchased	2010-09		4,780	5,135			-355	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
600 shs Microsoft Corp Com	2002-08	Purchased	2010-09		14,646	15,404			-758	
200 shs Microsoft Corp Com	2002-08	Purchased	2010-12		5,412	5,135			277	
5603 767 shs Pimco High Yield Fund	2010-02	Purchased	2010-07		50,938	50,000			938	
400 shs Pfizer Inc Com	2010-06	Purchased	2010-12		6,676	6,068			608	
300 shs Procter & Gamble Co Com	2007-05	Purchased	2010-09		18,448	18,981			-533	
100 shs Procter & Gamble Co Com	2007-05	Purchased	2010-10		6,271	6,327			-56	
600 shs Procter & Gamble Co Com	2007-05	Purchased	2010-10		37,668	37,962			-294	
1200 shs Qualcomm Inc Com	2006-10	Purchased	2010-06		43,320	44,642			-1,322	
100 shs Qualcomm Inc Com	2006-10	Purchased	2010-12		4,896	3,720			1,176	
1000 shs Walgreen Co Com	2003-06	Purchased	2010-06		28,380	33,250			-4,870	
Long Term Capital Gain Dividends	2009-01	Purchased	2010-12		3,216				3,216	

TY 2010 Investments Corporate
Stock Schedule

Name: PUELICHER FOUNDATION INC
EIN: 39-6055461

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLIED MATERIALS	18,313	28,100
CHEVRON CORP NEW	65,708	91,250
CISCO SYS INC COM	1,722	20,230
COCA COLA CO COM	26,150	32,885
AMGEN INC COM	23,143	21,960
DODGE & COX INTERNATIONAL STOCK FUND	258,929	312,165
EXXON MOBIL CORP COM	47,206	95,056
APPLE INC COM	55,309	64,512
GOLDMAN SACHS SMALL CAP VALUE FD	93,144	131,296
HARBOR FD INTL FD INST	297,081	309,803
INTERNATIONAL BUSINESS MACHS CORP COM	45,099	73,380
JOHNSON & JOHNSON COM	25,984	24,740
KOHL'S CORP	2,522	21,736
CATERPILLAR INC COM	38,540	46,830
MARSHALL & ILSLEY CORP NEW COM	11,817	214,506
MARSHALL EMERGING MARKETS EQUITY FD	103,674	124,323
MARSHALL MID CAP GROWTH FD	180,285	314,946
MARSHALL MID CAP VALUE FD	183,781	213,482
MARSHALL SMALL CAP GROWTH FD	285,345	444,170
EDWARDS LIFESCIENCES CORP COM	36,393	48,504
MICROSOFT CORP COM	51,347	55,820
EMERSON ELEC CO COM	29,141	34,302
QUALCOMM INC COM	26,041	34,643
FORD MTR CO DEL COM PAR \$.01	17,240	16,790
FREEPORT-MCMORAN COPPER & GOLD INC CL B	29,698	36,027
GENERAL ELEC CO COM	24,585	27,435
GOOGLE INC CL A	57,053	59,397
NIKE CL B	23,253	25,626
PACCAR INC COM	24,860	28,670
PFIZER INC COM	24,272	28,016

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PRICELINE COM INC COM NEW	14,402	13,984

TY 2010 Other Decreases Schedule

Name: PUELICHER FOUNDATION INC

EIN: 39-6055461

Description	Amount
ROUNDING	4

TY 2010 Other Expenses Schedule

Name: PUELICHER FOUNDATION INC

EIN: 39-6055461

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursement s for Charit able Purposes
BOOKKEEPING	300			

TY 2010 Other Income Schedule

Name: PUELICHER FOUNDATION INC

EIN: 39-6055461

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
MGT FEE CR	7,854	7,854	

TY 2010 Taxes Schedule**Name:** PUELICHER FOUNDATION INC**EIN:** 39-6055461

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN	1,477	1,477		
ESTIMATED TAXES	338			