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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation FRANCIS R. & RUTH E. OBERREICH FOUNDATION CORPORATION		A Employer identification number 39-1941148
Number and street (or P O box number if mail is not delivered to street address) PO BOX 400	Room/suite	B Telephone number 920-398-2371
City or town, state, and ZIP code MARKESAN, WI 53946-0400		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,600,747.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		19,951.	19,951.		STATEMENT 1
4 Dividends and interest from securities		55,404.	55,404.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		33,052.			
b Gross sales price for all assets on line 6a 762,009.					
7 Capital gain net income (from Part IV, line 2)			33,052.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		4,678.	4,678.		STATEMENT 3
12 Total. Add lines 1 through 11		113,085.	113,085.		
13 Compensation of officers, directors, trustees, etc		4,680.	0.		4,680.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		6,475.	3,237.		3,238.
c Other professional fees STMT 5		11,575.	11,575.		0.
17 Interest		1,412.	1,412.		0.
18 Taxes STMT 6		7,204.	365.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		3,285.	0.		3,285.
22 Printing and publications					
23 Other expenses STMT 7		9,730.	129.		9,188.
24 Total operating and administrative expenses. Add lines 13 through 23		44,361.	16,718.		20,391.
25 Contributions, gifts, grants paid		162,464.			162,464.
26 Total expenses and disbursements. Add lines 24 and 25		206,825.	16,718.		182,855.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		<93,740.>			
b Net investment income (if negative, enter -0-)			96,367.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	82,923.	110,983.	110,983.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 8	191,026.	214,923.	210,801.
	b Investments - corporate stock STMT 9	14,927.	14,927.	42,906.
	c Investments - corporate bonds STMT 10	327,167.	329,017.	335,835.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11	2,026,250.	1,878,703.	1,900,222.	
14 Land, buildings, and equipment basis ▶ 2,595.				
Less accumulated depreciation STMT 12 ▶ 2,595.				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	2,642,293.	2,548,553.	2,600,747.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	2,642,293.	2,548,553.		
30 Total net assets or fund balances	2,642,293.	2,548,553.		
31 Total liabilities and net assets/fund balances	2,642,293.	2,548,553.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,642,293.
2 Enter amount from Part I, line 27a	2	<93,740.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,548,553.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,548,553.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 762,009.		728,957.	33,052.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			33,052.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	33,052.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4	8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2010 estimated tax payments and 2009 overpayment credited to 2010

6a

1,416.

b

Exempt foreign organizations - tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868)

6c

511.

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11

Enter the amount of line 10 to be credited to 2011 estimated tax

1

1,927.

2

0.

3

1,927.

4

0.

5

1,927.

6a

1,416.

6b

6c

511.

6d

7

1,927.

8

9

0.

10

11

STATEMENT 15

Refunded

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

1c

Did the foundation file Form 1120-POL for this year?

2

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

3

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers

4

Has the foundation engaged in any activities that have not previously been reported to the IRS?

5

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?

6

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

7

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

8

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

9

Did the foundation have at least \$5,000 in assets at any time during the year?

10

Enter the states to which the foundation reports or with which it is registered (see instructions)

11

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

12

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV

13

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Yes

No

1a

X

1b

X

1c

X

2

3

4

5

6

X

7

X

8

X

9

10

11

X

12

X

13

X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of RICHARD SLATE Telephone no 920-398-2371 Located at 33 NO. BRIDGE STREET, P.O. BOX 400, MARKESAN, WI ZIP+4 53946-0400			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country N/A	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years N/A		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here N/A		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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FRANCIS R. & RUTH E. OBERREICH
FOUNDATION CORPORATION

Form 990-PF (2010)

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		4,680.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,508,870.
b	Average of monthly cash balances	1b	40,450.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,549,320.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,549,320.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	38,240.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,511,080.
6	Minimum investment return. Enter 5% of line 5	6	125,554.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	125,554.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,927.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,927.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	123,627.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	123,627.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	123,627.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	182,855.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	182,855.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	182,855.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				123,627.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			113,603.	
b Total for prior years 2008, 2007, _____		27,560.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4. ▶ \$ 182,855.				
a Applied to 2009, but not more than line 2a			113,603.	
b Applied to undistributed income of prior years (Election required - see instructions) *		27,560.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				41,692.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		27,560.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				81,935.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

* SEE STATEMENT 17

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

- b** 85% of line 2a
 - c** Qualifying distributions from Part XII, line 4 for each year listed
 - d** Amounts included in line 2c not used directly for active conduct of exempt activities
 - e** Qualifying distributions made directly for active conduct of exempt activities
- Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a "Assets" alternative test - enter.

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

RICHARD SLATE, 920-398-2371

33 NO. BRIDGE STREET, PO BOX 400, MARKESAN, WI 53946

- b The form in which applications should be submitted and information and materials they should include**

PUBLIC CHARITIES SUBMITTING LETTER OF REQUEST.

- c Any submission deadlines**

NO SPECIFIC DEADLINE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PUBLIC CHARITIES ONLY

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 18				
Total			3a	162,464.
b Approved for future payment				
NONE				
Total			3b	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN REGISTERED INVESTMENT COMPANIES	FMV	1,878,703.	1,900,222.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,878,703.	1,900,222.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	12
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	2,595.	2,595.	0.
TOTAL TO FM 990-PF, PART II, LN 14	2,595.	2,595.	0.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 16
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM R. SLATE P.O. BOX 400 MARKESAN, WI 539460400	PRESIDENT 10.00	960.	0.	0.
CRAIG SMESTAD P.O. BOX 400 MARKESAN, WI 539460400	VICE PRESIDENT 10.00	640.	0.	0.
JOAN R. SLATE P.O. BOX 400 MARKESAN, WI 539460400	TREASURER 10.00	840.	0.	0.
ROGER ZULEGER P.O. BOX 400 MARKESAN, WI 539460400	SECRETARY 10.00	1,120.	0.	0.
RICHARD SLATE P.O. BOX 400 MARKESAN, WI 539460400	CORRESPONDING SECRETARY 10.00	1,120.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		4,680.	0.	0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	ING FINANCIAL PARTNERS - SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
b	ING FINANCIAL PARTNERS - SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
c	AMERICAN FUNDS - DETAILS ON FILE	P	VARIOUS	VARIOUS
d	CAPITAL GAINS DIVIDENDS			
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 370,062.		361,599.	8,463.
b 166,975.		155,812.	11,163.
c 216,000.		211,546.	4,454.
d 8,972.			8,972.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			8,463.
b			11,163.
c			4,454.
d			8,972.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	33,052.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTER	10/08/04	SL	5.00	16	2,595.			2,595.	2,595.		0.
	* TOTAL 990-PF PG 1					2,595.		0.	2,595.	2,595.	0.	0.
	DEPR											

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
LOCUST STREET SECURITIES	19,815.
MARKESAN STATE BANK	136.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	19,951.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AMERICAN HIGH-INCOME TRUST - A	7,822.	0.	7,822.
CAPITAL INCOME BUILDER - A	4,930.	0.	4,930.
CAPITAL WORLD BOND FUND - A	3,723.	0.	3,723.
CAPITAL WORLD GROWTH AND INCOME FUND - A	130.	0.	130.
ING MONEY MARKET ACCOUNT	11.	0.	11.
NEW WORLD FUND - A	2,419.	0.	2,419.
SMALLCAP WORLD FUND - A	2,039.	0.	2,039.
THE BOND FUND OF AMERICA - A	13,831.	0.	13,831.
THE GROWTH FUND OF AMERICA - A	1,871.	0.	1,871.
THE INCOME FUND OF AMERICA	5,328.	0.	5,328.
THE INVESTMENT COMPANY OF AMERICA - A	6,672.	0.	6,672.
US GOVERNMENT SECURITIES FUND - A	15,600.	8,972.	6,628.
TOTAL TO FM 990-PF, PART I, LN 4	64,376.	8,972.	55,404.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER	4,678.	4,678.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,678.	4,678.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND LEGAL FEES	6,475.	3,237.		3,238.
TO FORM 990-PF, PG 1, LN 16B	6,475.	3,237.		3,238.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	11,575.	11,575.		0.
TO FORM 990-PF, PG 1, LN 16C	11,575.	11,575.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	365.	365.		0.
FEDERAL TAX	6,839.	0.		0.
TO FORM 990-PF, PG 1, LN 18	7,204.	365.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUTO	652.	0.		652.
BANK CHARGES	129.	129.		0.
OFFICE EXPENSE	938.	0.		938.
PENALTY	413.	0.		0.
EDUCATION	6,325.	0.		6,325.
BUSINESS SUPPLIES	1,217.	0.		1,217.

MISCELLANEOUS	6.	0.	6.
SUBSCRIPTIONS	50.	0.	50.
TO FORM 990-PF, PG 1, LN 23	9,730.	129.	9,188.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FED HOME NATL MTG ASSN 4.750%	X		0.	0.
UNITED STATES TREAS NOTES 3.75% 6/30/13	X		53,940.	54,399.
UNITED STATES TREAS NOTES 2.375% 8/31/14	X		0.	0.
FED HOME NATL MTG ASSN 1.75% 8/10/12	X		59,267.	57,046.
UNITED STATES TREAS NOTES 1.375% DTD 1/15/13	X		43,952.	44,670.
UNITED STATES TREAS NOTES 1.75% DTD 7/31/15	X		11,191.	10,965.
UNITED STATES TREAS NOTES 1.875% DTD 8/31/17	X		16,961.	16,228.
UNITED STATES TREAS NOTES 2.625% DTD 8/15/20	X		29,612.	27,493.
TOTAL U.S. GOVERNMENT OBLIGATIONS			214,923.	210,801.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			214,923.	210,801.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FORD MOTOR CO COMMON STOCK	14,927.	42,906.
TOTAL TO FORM 990-PF, PART II, LINE 10B	14,927.	42,906.

FORM 990-PF

CORPORATE BONDS

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GEN ELEC CAPTL CORP MTN 3.125% 4/1/09	0.	0.
EKSPORTSFINANS A S A MED TERM	0.	0.
JP MORGAN STANLEY CHASE 4.750%	0.	0.
PROCTOR & GAMBLE 1.35% 8/26/11	0.	0.
CAPITAL ONE FINANCIAL CORP 5.7% 9/15/11	10,588.	10,323.
GOLDMAN SACHS GROUP 6.6% 1/15/12	0.	0.
ASIAN DEVELOPMENT BANK	0.	0.
WALMART STORES INC 3.0% 2/3/14	0.	0.
AT&T INC SEMI ANNUAL	0.	0.
CATEPILLAR FINANCIAL 6.125% 2/17/14	0.	0.
BANK NEW YORK INC 3.1% 1/15/15	0.	0.
XEROX CORP 4.250% 2/15/15	11,078.	11,510.
BP CAP MARKETS 3.875% 3/10/15	0.	0.
METLIFE INC SEMI ANNUAL	21,948.	25,519.
MCDONALDS CORP 5% 2/1/19	8,997.	9,842.
CISCO SYSTEMS 4.950% 2/15/19	25,941.	28,334.
CHEVRON CORP 4.950% 3/3/19	0.	0.
MERCK & CO 5% 6/30/19	0.	0.
TIME WARNER 5% 2/1/20	10,771.	11,321.
DEUTSCH BANK AG 2.375%	16,983.	17,251.
SHELL INTERNATIONAL 1.875% SEMI ANNUAL	17,338.	17,228.
BARCLAYS BANK	17,000.	16,975.
VERIZON WIRELESS 5.5% SEMI ANNUAL	11,002.	11,027.
JP MORGAN CHASE & CO 5.125% SEMI ANNUAL	28,050.	27,723.
GOLDMAN SACHS GROUP 1.201% 9/29/14	11,730.	11,739.
NOVARTIS SEMI ANNUAL	16,919.	17,464.
AT&T INC GLOBAL NOTES 2.5%	16,948.	16,940.
WALMART STORES INC 1.5% DTD 10/25/15	16,908.	16,283.
KRAFT FOODS INC 4.125% SEMI ANNUAL	16,153.	16,796.
STATOIL HYDRO 3.125% DTD 8/17/17	11,974.	11,883.
CREDIT SUISSE MEDIUM TERM 5.4% DTD 1/14/20	11,971.	12,247.
GENERAL ELECTRIC 4.375% DTD 9/16/20	28,773.	28,541.
COCA COLA 3.15% DTD 11/15/20	17,945.	16,889.
TOTAL TO FORM 990-PF, PART II, LINE 10C	329,017.	335,835.

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO APPLY
EXCESS QUALIFYING DISTRIBUTIONS
TO PRIOR YEAR'S UNDISTRIBUTED INCOME

STATEMENT 17

SECTION 4942(H)(2) ELECTION AS TO THE TREATMENT OF QUALIFYING
DISTRIBUTIONS

PURSUANT TO IRC SEC. 4942(H)(2) AND REG. 53.4942(A)-3(D)(2), THE FRANCIS R. AND RUTH E. OBERREICH FOUNDATION HEREBY ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF UNDISTRIBUTED INCOME FROM THE YEAR ENDING 12/31/2008 IN THE AMOUNT OF \$27,560.

SIGNED:

Richard Selt

DATE:

11-14-11Board Member / Corresponding Secretary
NAME AND TITLE

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 18

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN CANCER SOCIETY 250 WILLIAMS STREET ATLANTA, GA 30303	NONE RESEARCH	PUBLIC CHARITY	2,500.
AMERICAN LEGION PO BOX 1055 INDIANAPOLIS, IN 46206	NONE COMMUNITY SUPPORT	PUBLIC CHARITY	46,964.
BETHANY CHRISTIAN SERVICES 9 EAST FOURTH ST FOND DU LAC, WI 54935	NONE RESOURCE CENTER	PUBLIC CHARITY	3,000.
BIG BROTHERS/BIG SISTERS 126 - 1/2 FRONT STREET BEAVER DAM, WI 53916	NONE GENERAL DONATION	PUBLIC CHARITY	500.
BLACK HAWK FOLK FESTIVAL PO BOX 1093 WAUTOMA, WI 54982	NONE CHILDRENS EDUCATION	PUBLIC CHARITY	2,000.
BOY SCOUTS OF AMERICA 2555 NORTHERN ROAD APPLETON, WI 54912	NONE GENERAL DONATION	PUBLIC CHARITY	1,000.
CARE 4 U INC. P.O. BOX 8 DALTON, WI 53926	NONE HEALTH SUPPORT	PUBLIC CHARITY	5,300.
FDL COUNTY SHERIFF 180 S. MACY STREET FOND DU LAC, WI 54935	NONE COMMUNITY SAFETY	PUBLIC CHARITY	11,249.

FDL SYMPHONIC BAND PO BOX 1483 FOND DU LAC, WI 54935	NONE CONCERT SERIES IN PARK	PUBLIC CHARITY	5,000.
FOND DU LAC POLICE DEPARTMENT 126 N. MAIN STREET FOND DU LAC, WI 54935	NONE COMMUNITY SAFETY	PUBLIC CHARITY	5,000.
GFWC WI WOMEN'S CLUB 1734 N STREET NW WASHINGTON, DC 20036	NONE CEREBRAL PALSY RESEARCH	PUBLIC CHARITY	2,000.
GREEN LAKE CO. DISTRICT ATTORNEY'S OFFICE PO BOX 3188 GREEN LAKE, WI 54941	NONE COMMUNITY SAFETY	PUBLIC CHARITY	17,574.
MARKESAN BOOSTER CLUB PO BOX 270 MARKESAN, WI 53946	NONE CHILDRENS PROGRAMS	PUBLIC CHARITY	750.
MCCOMB BRUCHS PERFORMING ARTS FOUNDATION PO BOX 807 WAUTOMA, WI 54982	NONE MUSIC APPRECIATION	PUBLIC CHARITY	2,000.
PRINCETON BOOSTER CLUB N6901 CITY RD Y PRINCETON, WI 54968	NONE CHILDRENS EDUCATION	PUBLIC CHARITY	500.
SALVATION ARMY PO BOX 1361 FOND DU LAC, WI 54936	NONE COMMUNITY PROGRAM	PUBLIC CHARITY	1,000.
TOWN OF KINGSTON W6511 ST. RD. 44 DALTON, WI 53926	NONE HANDICAP ACCESSIBILITY	PUBLIC CHARITY	5,000.
BEAVER DAM COMMUNITY HOSPITALS FOUNDATION 707 S. UNIVERSITY AVENUE BEAVER DAM, WI 53916	NONE RESEARCH	PUBLIC CHARITY	500.

KIWANIS INTERNATIONAL 3636 WOODVIEW TRACE INDIANAPOLIS, IN 46268	NONE YOUTH ACTIVITIES	PUBLIC CHARITY	442.
CENTRAL WISCONSIN CANCER CENTER 400 W DIVISION STREET FOND DU LAC, WI 54935	NONE RESEARCH	PUBLIC CHARITY	500.
CHURCH OF PEACE 158 SOUTH MILITARY ROAD FOND DU LAC, WI 54935	NONE CAPITAL IMPROVEMENTS	PUBLIC CHARITY	8,000.
DALTON VOLUNTEER FIRE DEPARTMENT 778 N MAIN STREET DALTON, WI 53926	NONE COMMUNITY SAFETY	PUBLIC CHARITY	500.
GIRL SCOUTS PO BOX 44999 MILWAUKEE, WI 53214	NONE CHILDRENS PROGRAMS	PUBLIC CHARITY	350.
JUVENILE DIABETES RESEARCH FOUNDATION 1800 APPLETON RD # 2 MENASHA, WI 54952	NONE RESEARCH	PUBLIC CHARITY	250.
MARKESAN VOLUNTEER FIRE DEPARTMENT PO BOX 352 MARKESAN, WI 53946	NONE CHILD SAFETY	PUBLIC CHARITY	400.
MILITARY ORDER OF COODIES PO BOX 6128 MONONA, WI 53716	NONE SOLDIER SUPPORT	PUBLIC CHARITY	500.
OAKFIELD ELEMENTARY SCHOOL 250 E. CHURCH STREET OAKFIELD, WI 53065	NONE HEALTH SUPPORT	PUBLIC CHARITY	500.
OSHKOSH COMMUNITY FOUNDATION 230 OHIO STREET #100 OSHKOSH, WI 54902	NONE CHILDRENS EDUCATION	PUBLIC CHARITY	500.

SCHOOL DISTRICT O PRINCETON 604 OLD GREEN LAKE ROAD PRINCETON, WI 54968	NONE HANDICAP ACCESSIBILITY	PUBLIC CHARITY	11,285.
FDL COUNTY SHERIFF'S SHOP WITH A COP 180 S. MACY STREET FOND DU LAC, WI 54935	NONE SHOP WITH A COP PROGRAM	PUBLIC CHARITY	5,000.
TRI COUNTY BOYS AND GIRLS CLUB PO BOX 254 BERLIN, WI 54923	NONE CAPITAL IMPROVEMENTS	PUBLIC CHARITY	2,000.
TRINITY BAPTIST CHURCH 400 E JOHNSON STREET FOND DU LAC, WI 54935	NONE CAPITAL IMPROVEMENTS	PUBLIC CHARITY	20,000.
WBCA/MACC FUND 1000 INNOVATION DRIVE MILWAUKEE, WI 53266	NONE RESEARCH	PUBLIC CHARITY	400.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

162,464.

Francis R & Ruth E Oberreich Foundation
 Stock Sales
 12/31/10

	Name	QTY	Date of Purchase	Date of Sale	Proceeds	Basis	Gain/(Loss)
ING Financial Acct 1253	Chevron Corp	21,000	3/10/2009	1/11/2010	22,183 77	21,081 03	1,102 74
	US Treasury Bond	22,000	9/21/2009	1/25/2010	22,146 95	21,934 05	212 90
	US Treasury Bond	11,000	12/4/2009	1/25/2010	11,073 48	11,120 95	(47 47)
	Goldman Sachs	15,000	11/12/2009	3/1/2010	16,326 75	16,229 53	97 22
	Merck & Co	16,000	6/22/2009	3/9/2010	16,807 52	15,904 60	902 92
	US Treasury Bond	16,000	12/4/2009	3/26/2010	15,980 00	16,169 93	(189 93)
	US Technologies	17,000	2/23/2010	3/26/2010	16,987 08	16,915 72	71 36
	Proctor & Gamble	16,000	8/25/2009	4/28/2010	16,114 72	15,992 08	122 64
	BP Cap	25,000	8/6/2009	4/29/2010	26,139 75	25,478 29	661 46
	** Federal National Mtg	28,000	4/16/2010	5/6/2010	28,026 32	27,968 23	58 09
	** US Treasury Bond	23,000	5/6/2010	6/10/2010	23,507 62	23,394 41	113 21
	** Valero Energy	11,000	4/29/2010	8/10/2010	12,029 93	11,409 33	620 60
	Bank New York	16,000	11/6/2009	8/17/2010	16,787 68	15,976 00	811 68
	** US Treasury Bond	27,000	5/6/2010	8/17/2010	28,440 70	27,446 22	994 48
	** Goldman Sachs	17,000	3/1/2010	9/9/2010	17,533 29	16,852 97	680 32
	** US Treasury Bond	17,000	6/23/2010	9/22/2010	17,065 74	16,982 37	83 37
	** US Treasury Bond	17,000	8/16/2010	10/6/2010	17,529 26	17,285 03	244 23
	** US Treasury Bond	12,000	8/17/2010	10/6/2010	12,373 59	12,183 75	189 84
	** US Treasury Bond	11,000	8/17/2010	10/18/2010	11,339 88	11,168 44	171 44
	** US Treasury Bond	6,000	8/19/2010	10/18/2010	6,185 39	6,104 06	81 33
	** US Treasury Bond	14,000	5/4/2010	11/4/2010	15,482 58	14,002 09	1,480 49
	Ekspartsfinans	4,000	2/7/2007	1/5/2010	4,273 60	3,995 25	278 35
	Ekspartsfinans	10,000	6/4/2008	1/5/2010	10,684 00	10,243 30	440 70
	Caterpillar	16,000	2/5/2009	2/23/2010	17,954 72	15,984 15	1,970 57
	Asian Development Bank	16,000	2/2/2009	4/7/2010	16,280 00	15,977 60	302 40
	JP Morgan Chase	4,000	5/7/2008	7/15/2010	4,294 60	4,002 43	292 17
	JP Morgan Chase	23,000	6/6/2008	7/15/2010	24,693 95	23,000 00	1,693 95
	AT&T	16,000	2/6/2009	7/27/2010	17,600 48	16,091 84	1,508 64
	Wal-Mart Stores	10,000	1/15/2009	8/16/2010	10,577 50	9,967 00	610 50
	General Electric	7,000	5/7/2008	9/13/2010	7,724 92	7,028 84	696 08
	General Electric	20,000	6/6/2008	9/13/2010	22,071 20	20,081 45	1,989 75
	Federal National Mtg	20,000	6/4/2008	11/17/2010	21,643 20	20,400 93	1,242 27
	Federal National Mtg	9,000	10/1/2009	12/1/2010	9,176 36	9,038 72	137 64
					537,036 53	517,410 59	19,625 94
ING Total Short-term gain/(loss)					370,062 00	361,599 08	8,462 92
ING Total Long-term gain/(loss)					166,974 53	155,811 51	11,163 02
					537,036 53	517,410 59	19,625 94
American Funds Acct 2789	The Growth Fund of America - A	742 37	6/21/2005	Various	21,000 00	22,916 81	(1,916 81)
	New World Fund - A	408 44	6/21/2005	Various	21,000 00	15 263 44	5 736 56
	Smallcap World Fund - A	593 72	6/21/2005	Various	21,000 00	17,514 83	3,485 17
	Capital World Growth & Income Fund -A	183 99	12/17/2007	Various	6,000 00	7,957 70	(1,957 70)
	The Investment Company of America - A	795 97	6/21/2005	Various	21,000 00	23,990 70	(2,990 70)
	Capital Income Builder - A	432 58	Various	Various	21,000 00	18,796 19	2,203 81
	The Income Fund of America - A	1,313 62	Various	Various	21,000 00	20,412 36	587 64
	American High-Income Trust - A	1,888 07	6/21/2005	Various	21,000 00	25,507 83	(4,507 83)
	The Bond Fund of America - A	1,705 58	9/9/1999	Various	21,000 00	22,189 65	(1,189 65)
	Capital World Bond Fund - A	1,015 57	6/21/2005	Various	21,000 00	17,670 92	3,329 08
	U S Government Securities Fund - A	1,445 44	6/21/2005	Various	21,000 00	19,325 56	1,674 44
	Total LT Capital Gain				216,000 00	211,545 97	4,454 03
	American Funds - ST						4 109 96
	American Funds - LT						4,862 23
	American Funds - LT				216,000 00	211,545 97	4,454 03
Total Short Term Gain					370,062 00	361,599 08	12,572 88
Total Long Term Gain					382,974 53	367,357 48	20,479 28
Total Gain/(Loss)					753,036 53	728,956 56	33 052 16

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization FRANCIS R. & RUTH E. OBERREICH FOUNDATION CORPORATION	Employer identification number 39-1941148
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions PO BOX 400	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MARKESAN, WI 53946-0400	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

RICHARD SLATE - 33 NO. BRIDGE STREET, P.O. BOX 400 -

- The books are in the care of ► **MARKESAN, WI 53946-0400**
Telephone No. ► **920-398-2371** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2010** or
► ☐ tax year beginning , and ending

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,416.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ☒ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing your return. See instructions	Name of exempt organization FRANCIS R. & RUTH E. OBERREICH FOUNDATION CORPORATION		Employer identification number 39-1941148
	Number, street, and room or suite no. If a P.O. box, see instructions PO BOX 400		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions MARKESAN, WI 53946-0400		

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

RICHARD SLATE - 33 NO. BRIDGE STREET, P.O. BOX 400 -

- The books are in the care of **MARKESAN, WI 53946-0400**

Telephone No **920-398-2371**

FAX No

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011**

5 For calendar year **2010**, or other tax year beginning , and ending

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO FILE A COMPLETE AND ACCURATE RETURN

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	1,416.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **ESY**

Title **EPA**

Date **8/8/11**

Form 8868 (Rev. 1-2011)