



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation SEEDS OF FAITH, INC.		A Employer identification number 39-1938697
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 197	Room/suite	B Telephone number (262) 367-1990
City or town, state, and ZIP code HARTLAND, WI 53029		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,984,838.	J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH (Part I, column (d) must be on cash basis.)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		75,926.		N/A	
2 Check ☐ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		52,293.	52,293.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		214,626.			
b Gross sales price for all assets on line 6a 2,195,660.					
7 Capital gain net income (from Part IV, line 2)			214,626.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income OCT 12 2011		46,581.	46,581.		STATEMENT 2
12 Total. Add lines 1 through 11		389,426.	313,500.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		2,753.	1,377.		1,376.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		644.	632.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		34,001.	33,932.		60.
24 Total operating and administrative expenses. Add lines 13 through 23		37,398.	35,941.		1,436.
25 Contributions, gifts, grants paid		238,750.			238,750.
26 Total expenses and disbursements. Add lines 24 and 25		276,148.	35,941.		240,186.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		113,278.			
b Net investment income (if negative, enter -0-)			277,559.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			161,661.	27,805.	27,805.
	2 Savings and temporary cash investments					
	3 Accounts receivable					
	Less: allowance for doubtful accounts					
	4 Pledges receivable					
	Less: allowance for doubtful accounts					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable					
	Less: allowance for doubtful accounts					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock	STMT 6		937,783.	1,077,079.	1,322,276.
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment; basis					
	Less: accumulated depreciation					
	12 Investments - mortgage loans					
	13 Investments - other	STMT 7		2,504,676.	2,612,514.	3,634,757.
	14 Land, buildings, and equipment; basis					
	Less: accumulated depreciation					
	15 Other assets (describe)					
	16 Total assets (to be completed by all filers)			3,604,120.	3,717,398.	4,984,838.
	17 Accounts payable and accrued expenses					
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe)					
	23 Total liabilities (add lines 17 through 22)			0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	☐				
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	☒				
	27 Capital stock, trust principal, or current funds			0.	0.	
Net Assets or Fund Balances	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			3,604,120.	3,717,398.	
	30 Total net assets or fund balances			3,604,120.	3,717,398.	
	31 Total liabilities and net assets/fund balances			3,604,120.	3,717,398.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,604,120.
2 Enter amount from Part I, line 27a	2	113,278.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	3,717,398.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,717,398.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 2,195,660.		1,981,034.	214,626.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			214,626.	
2 Capital gain net income or (net capital loss)		2		214,626.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	215,273.	3,836,936.	.056105
2008	227,553.	4,867,838.	.046746
2007	311,296.	6,039,665.	.051542
2006	278,597.	5,364,119.	.051937
2005	198,518.	3,760,981.	.052784
2 Total of line 1, column (d)			.259114
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.051823
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4,540,143.
5 Multiply line 4 by line 3			235,284.
6 Enter 1% of net investment income (1% of Part I, line 27b)			2,776.
7 Add lines 5 and 6			238,060.
8 Enter qualifying distributions from Part XII, line 4			240,186.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a *Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	2,776.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,776.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,776.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	9,041.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	9,041.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,265.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☒ 6,265. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

STMT 8

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► CHRISTIAN A. SLAATS Telephone no. ► 414-456-1099 Located at ► 125 SOUTH 84TH STREET, SUITE 100, MILWAUKEE, WI ZIP+4 ► 53214-1498			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b
		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM A. ROSE 31854 PINE MEADOWS LANE HARTLAND, WI 53029	PRESIDENT/TREASURER 0.00	0.	0.	0.
SUSAN F. ROSE 31854 PINE MEADOWS LANE HARTLAND, WI 53029	VICE-PRESIDENT/SECRETARY 0.00	0.	0.	0.
GRETCHEN PETRASKE PO BOX 129 TOWNSEND, WI 541750129	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,163,004.
b Average of monthly cash balances	1b	74,948.
c Fair market value of all other assets	1c	3,371,330.
d Total (add lines 1a, b, and c)	1d	4,609,282.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	4,609,282.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	69,139.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,540,143.
6 Minimum investment return. Enter 5% of line 5	6	227,007.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	227,007.
2a Tax on investment income for 2010 from Part VI, line 5	2a	2,776.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	2,776.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	224,231.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	224,231.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	224,231.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	240,186.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Surtability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	240,186.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,776.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	237,410.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				224,231.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	14,579.			
b From 2006	15,287.			
c From 2007	19,077.			
d From 2008				
e From 2009	25,332.			
f Total of lines 3a through e	74,275.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	240,186.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				224,231.
e Remaining amount distributed out of corpus	15,955.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	90,230.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	14,579.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	75,651.			
10 Analysis of line 9:				
a Excess from 2006	15,287.			
b Excess from 2007	19,077.			
c Excess from 2008				
d Excess from 2009	25,332.			
e Excess from 2010	15,955.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

Form **990-PF** (2010)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 9				
Total			3a	238,750.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash			X
(2) Other assets			X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization			X
(2) Purchases of assets from a noncharitable exempt organization			X
(3) Rental of facilities, equipment, or other assets			X
(4) Reimbursement arrangements			X
(5) Loans or loan guarantees			X
(6) Performance of services or membership or fundraising solicitations			X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees			X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed	PTIN
---	------

**Paid
Preparer
Use Only**

CHRISTIAN A. SLAATS

Firm's name ► **KERBER, ECK & BRAECKEL LLP**

Firm's address ► 125 SOUTH 84TH STREET SUITE 100
MILWAUKEE, WI 53214-1498

Phone no. (414) 456-1099

Form **990-PF** (2010)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

SEEDS OF FAITH, INC.

Employer identification number

39-1938697

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

SEEDS OF FAITH, INC.

39-1938697

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	RALPH FINDLEY CHARITABLE REM TRUST 780 N WATER ST MILWAUKEE, WI 53202	\$ 75,926.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

SEEDS OF FAITH, INC.

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____

Name of organization

Employer identification number

SEEDS OF FAITH, INC.**39-1938697****Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SEEDS OF FAITH, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED STATEMENT- ACCOUT 642-072843	P	VARIOUS	12/31/10
b	SEE ATTACHED STATEMENT- ACCOUT 642-072815	P	VARIOUS	12/31/10
c	SEE ATTACHED STATEMENT- ACCOUT 642-072836	P	VARIOUS	12/31/10
d	SEE ATTACHED STATEMENT- ACCOUT 642-072835	P	VARIOUS	12/31/10
e	CAPITAL LOSS ADJUSTMENT ON INVESTMENTS	P	VARIOUS	12/31/10
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,139,545.		1,086,494.	53,051.
b 12,593.		11,060.	1,533.
c 441,870.		386,615.	55,255.
d 415,773.		389,243.	26,530.
e		107,622.	<107,622.>
f 185,879.			185,879.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			53,051.
b			1,533.
c			55,255.
d			26,530.
e			<107,622.>
f			185,879.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	214,626.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Morgan Stanley
Smith Barney

Active Assets Account
642-072843-036

SEEDS OF FAITH, INC
P O BOX 197

Activity

Seeds of Faith, Inc.

ID # 39-1938697

Morgan Stanley 642-072843

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Transaction Settlement Date	Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/23	12/29	Sold	BULL PLUS SPX	11JL27	5,000.000	10.7300	53,169.39
12/23	12/29	Sold	HEWLETT PACKARD	PREFERENTIAL RATE ACTED AS PRINCIPAL	600.000	41.7820	24,836.69
12/25	12/25	Interest Income	BARCLAYS BANK PLC 5250 *25JNRG				918.75
12/27	12/27	Funds Transferred	FUNDS TRANSFERRED	PER VERBAL INSTRUCTION TO 642-072835-000 AO 12/27/10			(45,532.75)
12/30	12/30	Dividend	AVAGO TECH				105.00
12/30	12/30	Dividend	HEWLETT PACKARD				48.00
12/30	12/30	Funds Transferred	FUNDS TRANSFERRED	PER VERBAL INSTRUCTION TO 642-072835-000 AO 12/30/10			(78,159.08)
12/31	12/31	Dividend	COHEN&STEERS INFRASTRUCTURE FD				1,080.00
12/31	12/31	Dividend	POWERSHARES ETF TRUST FINL				283.98
12/31	12/31	Dividend	POWER SHARES EMRGING MKTS TECH				176.80
12/31	12/31	Dividend	POWER SHARES DWA DEVELOP MKTS				98.47
12/31	12/31	Interest Income	REV CVT ON RIMM 9000 11MH30				20.41
12/31	12/31	Option Premium	REV CVT ON RIMM 9000 11MH30	OPTION PREMIUM OPTION PREMIUM PAYMENT			167.09
NET CREDITS/(DEBITS)							\$(16,014.23)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ALTERA CP	04/22/10	10/06/10	1,000.000	\$29,415.46	\$26,371.12	\$3,044.34	
AMERICAN PUBLIC EDUCATION INC	03/29/10	11/09/10	500.000	15,840.44	23,213.17	(7,372.73)	
BARCLAYS BANK PLC 5 1/4 6-25-25	06/29/10	12/16/10	30,000.000	29,544.86	30,079.30	(534.44)	
	06/29/10	12/16/10	5,000.000	4,924.14	5,012.24	(88.10)	
BULL PLUS SPX .000 7-27-11	06/24/10	12/23/10	5,000.000	53,169.39	50,000.00	3,169.39	
CFT PLUS DIUBS .000 6-28-11	12/22/09	12/21/10	40,000.000	44,614.00	40,000.00	4,614.00	
CHART INDUSTRIES, INC.	08/18/09	12/02/10	1,000.000	32,854.32	20,673.56	12,180.76	
CLOUGH GLOBAL OPPORTUNITIES	09/18/09	09/24/10	2,000.000	24,541.28	25,833.81	(1,292.53)	
COHEN & STEERS REIT UTIL INC	08/31/09	03/04/10	2,200.000	23,622.44	19,609.07	4,013.37	
CORINTHIAN COLLEGES INC	08/31/09	09/24/10	1,000.000	6,344.89	19,152.24	(12,807.35)	
DEVRY INC	04/27/09	10/27/10	350.000	15,959.48	15,621.35	338.13	
DOLLAR GEN CORP NEW COM	04/15/10	12/07/10	1,100.000	34,242.61	30,527.49	3,715.12	

CONTINUED

Active Assets Account
642-072843-036
SEEDS OF FAITH, INC
P O BOX 197

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
EATON VANCE LTD DURATION FD	05/17/10	09/13/10	2,500.000	40,253.16	39,511.84	741.32	
FIRST SOLAR, INC.	06/23/09	06/21/10	200.000	24,932.85	33,415.25	(8,482.40)	
	07/30/10	12/16/10	280.000	37,514.03	35,513.28	2,000.75	
GOOGLE INC-CL A	02/02/10	04/22/10	50.000	27,111.53	26,744.75	366.78	
HANSEN NATURAL CORP	03/06/09	04/26/10	280.000	11,918.83	9,731.67	2,187.16	
	03/23/09	04/26/10	10.000	425.67	401.47	24.20	
	03/23/09	04/26/10	10.000	425.67	401.47	24.20	
HEWLETT PACKARD	06/02/09	12/23/10	600.000	24,836.69	21,866.16	2,970.53	
HIGHLAND CREDIT STRATEGIES FD	10/05/09	02/02/10	3,800.000	26,030.87	23,930.81	2,100.06	
ISHARES S&P LATIN AMER 40 IDX	12/02/09	09/24/10	500.000	24,299.19	24,891.04	(591.85)	
LINCOLN NTL CORP IND	12/21/09	05/18/10	800.000	22,757.91	18,895.15	3,862.76	
LUMBER LIQUIDATORS HLOGS INC	01/04/10	03/23/10	1,500.000	39,356.01	38,978.64	377.37	
MARKET VECTORS RUSSIA ETF RUSS	12/02/09	09/24/10	800.000	25,414.71	24,939.31	475.40	
MERCADOLIBRE INC	11/16/09	04/07/10	500.000	24,500.88	22,833.04	1,667.84	
PHILLIPS VAN HEUSEN	05/18/10	07/19/10	700.000	31,284.64	40,250.08	(8,965.44)	
PLUS ON EEM	07/24/09	06/21/10	7,500.000	88,654.15	75,000.00	13,654.15	
REINSURANCE GROUP OF AMERICA	09/28/09	04/28/10	500.000	25,655.09	22,532.63	3,122.46	
	10/27/09	04/28/10	300.000	15,393.06	14,725.99	667.07	
RESEARCH IN MOTION	04/07/10	09/24/10	400.000	19,231.64	28,516.40	(9,284.76)	
REV CVT ON CHK	11/03/09	01/04/10	27,000.000	26,775.01	195.03	26,579.98	D
	11/03/09	01/04/10	3,000.000	2,974.84	21.67	2,953.17	D
REV CVT ON DELL	12/30/09	09/29/10	30,000.000	30,000.00	27,705.52	2,294.48	D
REV CVT ON FSLR	10/13/09	01/26/10	20,000.000	20,000.00	19,230.28	769.72	D
REV CVT ON TSL	04/28/10	10/01/10	50,000.000	50,000.00	46,425.75	3,574.25	D
REVCONS ON BAC	09/23/09	03/30/10	50,000.000	50,000.00	45,346.80	4,653.20	D
REVCONS ON FCX	10/23/09	04/28/10	50,000.000	50,000.00	46,769.65	3,230.35	D
REVCONS ON GE	09/09/09	02/23/10	50,000.000	50,090.59	46,797.88	3,292.71	D
SEAGATE TECHNOLOGY PLC	09/28/09	07/30/10	1,300.000	16,260.85	20,080.41	(3,819.56)	
WESTERN DIGITAL CORPORATION	10/27/09	07/30/10	700.000	18,373.75	24,749.00	(6,375.25)	

MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2010

Active Assets Account
642-072843-036

SEEDS OF FAITH, INC
P O BOX 197

Activity

	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	\$261,700.04	\$233,672.03	\$28,028.01
Net Realized Gain/(Loss) Year to Date	\$1,139,544.93	\$1,086,494.32	\$53,050.61

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

D - Periodic payments on this security consist of interest and option premium. The cost basis for this tax lot is reduced by the option premium received. The interest portion is reported on Form 1099-INT.

Morgan Stanley
Smith Barney

Access Active Assets Account
642-072815-036

SEEDS OF FAITH, INC
P O BOX 197

Activity

Seeds of Faith, Inc.
ID# 39-1938697
Morgan Stanley 642-072815

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Transaction Settlement	Date	Activity Type	Description	Quantity	Price	Credits/(Debits)
NET CREDITS/(DEBITS)						\$(1,172.99)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Quantity	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
12/2	Automatic Investment	BANK DEPOSIT PROGRAM	115.000	\$2,271.25	\$66.80	
12/3	Automatic Investment	BANK DEPOSIT PROGRAM	65.000	1,400.10	(78.60)	
12/8	Automatic Investment	BANK DEPOSIT PROGRAM	90.000	2,907.90	1,898.84	
12/13	Automatic Investment	BANK DEPOSIT PROGRAM	40.000	1,544.20	592.13	
12/16	Automatic Redemption	BANK DEPOSIT PROGRAM	15.000	1,662.57	(699.61)	
12/21	Automatic Investment	BANK DEPOSIT PROGRAM	1.000	109.50	(45.30)	
12/27	Automatic Redemption	BANK DEPOSIT PROGRAM	5.000	336.25	(15.26)	
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	10.000	828.10	(186.13)	
12/30	Automatic Investment	BANK DEPOSIT PROGRAM				
12/31	Automatic Investment	BANK DEPOSIT PROGRAM				
NET ACTIVITY FOR PERIOD						\$(1,216.89)

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BAE SYS PLC SPON ADR	10/28/08	12/07/10	115.000	\$2,338.05	\$2,271.25	\$66.80	
CADBURY PLC SPONSORED ADR	08/10/09	01/25/10	65.000	1,321.50	1,400.10	(78.60)	
	10/28/08	01/25/10	90.000	4,806.74	2,907.90	1,898.84	
	08/10/09	01/25/10	40.000	2,136.33	1,544.20	592.13	
RWE AG SPONSORED ADR	08/10/07	12/07/10	15.000	962.96	1,662.57	(699.61)	
	08/10/07	12/07/10	1.000	64.20	109.50	(45.30)	
	10/28/08	12/07/10	5.000	320.99	336.25	(15.26)	
	08/10/09	12/07/10	10.000	641.97	828.10	(186.13)	

MorganStanley SmithBarney

Access Active Assets Account
642-072815-036
SEEDS OF FAITH, INC
P O BOX 197

Activity

	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	\$5,649.67	\$6,607.77	\$(958.10)
Net Realized Gain/(Loss) Year to Date	\$12,592.74	\$11,059.87	\$1,532.87

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.



CLIENT STATEMENT | For the Period December 1-31, 2010

Morgan Stanley
Smith Barney

Activity

Active Assets Account
642-072836-036

SEEDS OF FAITH, INC
P O BOX 197

Seeds of Faith, Inc.
ID# 39-1938697
Morgan Stanley 642-072836

CASH FLOW ACTIVITY BY DATE

Transaction Settlement Date	Date	Activity Type	Description	Quantity	Price	Credits/(Debits)
12/9	12/9	Funds Transferred	FUNDS TRANSFERRED			
			PER VERBAL INSTRUCTION			
			TO 642-072843-000 AO 12/09/10			
						\$(45.16)

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/10	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	\$(45.16)

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ACTIVISION BLIZZARD INC	01/15/10	04/28/10	68.000	\$741.07	\$742.14	\$(1.07)	
	01/15/10	05/05/10	29.000	310.56	316.50	(5.94)	
	01/26/10	05/05/10	101.000	1,081.62	1,020.93	60.69	
	02/16/10	05/05/10	70.000	749.64	769.87	(20.23)	
	12/03/09	01/21/10	45.000	2,438.11	3,010.10	(571.99)	
AGNICO EAGLE MINES LTD	09/30/10	11/01/10	68.000	3,413.54	3,173.53	240.01	
ALBEMARLE CORPORATION	10/07/10	11/01/10	21.000	1,054.18	1,010.43	43.75	
	11/09/09	05/20/10	10.000	481.15	337.52	143.63	
ALLEGHENY TECH INC	11/09/09	11/01/10	19.000	992.73	641.30	351.43	
	11/16/09	11/01/10	17.000	888.23	586.21	302.02	
	11/19/09	11/01/10	14.000	731.49	472.12	259.37	
	12/15/09	11/01/10	18.000	940.48	687.24	253.24	
	07/13/10	11/01/10	16.000	835.99	778.77	57.22	
	07/21/10	11/01/10	9.000	470.24	431.23	39.01	
	07/22/10	11/01/10	12.000	626.99	594.81	32.18	
	08/12/10	11/01/10	6.000	313.49	268.92	44.57	
	09/13/10	11/01/10	11.000	574.74	523.05	51.69	
APPLE INC	01/26/10	11/01/10	9.000	2,723.26	1,910.52	812.74	
	02/11/10	11/01/10	11.000	3,328.43	2,189.85	1,138.58	
	04/23/10	11/01/10	5.000	1,512.92	1,345.03	167.89	
	07/21/10	11/01/10	1.000	302.58	264.66	37.92	
ASSURED GUARANTY LTD	10/14/10	11/01/10	108.000	2,074.88	2,283.25	(208.37)	

CONTINUED

Active Assets Account
642-072836-036

SEEDS OF FAITH, INC
P O BOX 197

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AVERY DENNISON CORPORATION	10/15/10	11/01/10	25.000	480.30	542.91	(62.61)	
	10/21/10	11/01/10	13.000	249.75	277.07	(27.32)	
	10/25/10	11/01/10	23.000	441.87	448.61	(6.74)	
	06/16/10	08/25/10	14.000	445.95	497.73	(51.78)	
AVON PRODUCTS INC	06/16/10	11/02/10	74.000	2,679.61	2,630.87	48.74	
	10/22/09	01/06/10	32.000	1,029.28	1,135.70	(106.42)	
	10/22/09	01/07/10	16.000	500.48	567.85	(67.37)	
	10/22/09	01/08/10	19.000	593.03	674.32	(81.29)	
BAXTER INTL INC	10/22/09	01/08/10	17.000	530.60	603.34	(72.74)	
	07/31/09	04/22/10	32.000	1,587.67	1,806.04	(218.37)	
	07/31/09	04/26/10	32.000	1,529.29	1,806.04	(276.75)	
	03/03/10	05/20/10	13.000	449.86	504.11	(54.25)	
BORG WARNER INC	03/03/10	05/25/10	5.000	172.55	193.89	(21.34)	
	03/03/10	11/01/10	35.000	1,965.57	1,357.21	608.36	
	04/01/10	11/01/10	17.000	954.70	662.82	291.88	
	09/07/10	11/01/10	19.000	1,067.02	915.11	151.91	
BRISTOL MYERS SQUIBB CO	09/13/10	11/01/10	10.000	561.59	475.56	86.03	
	03/10/10	11/01/10	125.000	3,385.21	3,191.21	194.00	
	06/10/10	11/01/10	20.000	541.63	489.44	52.19	
	07/15/10	11/01/10	10.000	270.82	251.73	19.09	
CARNIVAL CP NEW PAIRED COM	01/06/10	08/24/10	32.000	975.60	1,034.47	(58.87)	
	01/07/10	08/24/10	2.000	60.97	64.17	(3.20)	
	01/07/10	08/25/10	16.000	482.43	513.32	(30.89)	
	01/08/10	08/25/10	2.000	60.30	65.92	(5.62)	
CDN PACIFIC RY LTD NEW	01/08/10	11/01/10	14.000	599.89	461.44	138.45	
	01/13/10	11/01/10	14.000	599.89	472.58	127.31	
	01/14/10	11/01/10	29.000	1,242.62	1,004.88	237.74	
	08/27/09	01/15/10	16.000	847.22	781.05	66.17	
CERNER CORP	08/27/09	01/20/10	19.000	948.67	927.49	21.18	
	08/27/09	01/28/10	21.000	1,044.55	1,025.12	19.43	
	08/27/09	02/09/10	19.000	897.49	927.49	(30.00)	
	03/19/09	06/14/10	12.000	959.05	536.60	422.45	
CHICOS FAS INC	03/19/09	07/23/10	9.000	675.94	402.45	273.49	
	03/19/09	07/26/10	14.000	1,073.09	626.03	447.06	
	08/27/09	07/06/10	58.000	582.41	758.35	(175.94)	
	08/27/09	07/20/10	82.000	784.51	1,072.15	(287.64)	
	11/18/09	07/20/10	10.000	95.67	152.65	(56.98)	
	02/24/10	07/20/10	13.000	124.37	178.84	(54.47)	

CONTINUED

Activity

Active Assets Account
642-072836-036

SEEDS OF FAITH, INC
P O BOX 197

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CHURCH & DWIGHT CO INC	02/19/09	08/19/10	34.000	2,096.42	1,727.70	368.72	
CISCO SYS INC	07/16/09	08/12/10	87.000	1,848.11	1,732.47	115.64	
	07/16/09	09/29/10	1.000	21.62	19.91	1.71	
	07/20/09	09/29/10	41.000	886.59	861.42	25.17	
	07/21/09	09/29/10	28.000	605.48	591.86	13.62	
	05/13/10	09/29/10	14.000	302.74	357.54	(54.80)	
CLEAN HARBORS	05/03/10	11/01/10	34.000	2,398.66	2,319.98	78.68	
	05/07/10	11/01/10	9.000	634.94	538.66	96.28	
	05/10/10	11/01/10	8.000	564.39	497.92	66.47	
	06/09/10	11/01/10	2.000	141.10	131.03	10.07	
COGNIZANT TECH SOLUTIONS CL A	05/01/09	06/28/10	24.000	1,264.73	591.66	673.07	
	05/01/09	11/01/10	45.000	2,846.65	1,109.36	1,737.29	
	05/04/09	11/01/10	35.000	2,214.06	903.12	1,310.94	
COMPASS MINERALS INTER INC	07/27/09	11/01/10	16.000	1,012.14	486.57	525.57	
	02/19/09	05/11/10	6.000	464.71	356.03	108.68	
	02/19/09	11/01/10	28.000	2,199.36	1,661.48	537.88	
	03/12/10	11/01/10	3.000	235.65	243.30	(7.65)	
	03/16/10	11/01/10	3.000	235.65	245.28	(9.63)	
	10/06/10	11/01/10	14.000	1,099.68	1,062.44	37.24	
	10/08/10	11/01/10	5.000	392.74	398.93	(6.19)	
COOPER INDUSTRIES PLC CL A	03/01/10	08/25/10	13.000	538.85	600.63	(61.78)	
	03/01/10	09/01/10	12.000	514.94	554.43	(39.49)	
	03/01/10	09/20/10	11.000	523.59	508.23	15.36	
	03/01/10	09/23/10	8.000	379.33	369.62	9.71	
	03/02/10	09/23/10	22.000	1,043.17	1,031.09	12.08	
COPA HOLDINGS, S.A. CL A	04/01/10	05/06/10	35.000	1,853.83	2,151.93	(298.10)	
	04/07/10	05/06/10	1.000	52.97	59.51	(6.54)	
CORNING INC	07/16/09	05/06/10	99.000	1,793.35	1,606.92	186.43	
	07/16/09	05/07/10	10.000	175.22	162.32	12.90	
	07/21/09	05/07/10	4.000	70.09	66.68	3.41	
	07/21/09	05/10/10	83.000	1,522.61	1,383.67	138.94	
CORRECTIONS CORP OF AMER NEW	02/19/09	02/11/10	112.000	2,080.83	1,201.50	879.33	
	11/05/09	02/11/10	7.000	130.05	175.81	(45.76)	
CREE RESEARCH INC	02/17/10	08/11/10	24.000	1,451.72	1,501.05	(49.33)	
	02/17/10	08/12/10	23.000	1,341.56	1,438.51	(96.95)	
	07/23/10	08/12/10	4.000	233.31	288.53	(55.22)	
CROWN HLDGS INC (HOLDING CO)	06/30/10	11/01/10	79.000	2,542.96	1,983.90	559.06	
	07/13/10	11/01/10	16.000	515.03	415.72	99.31	

CONTINUED



Morgan Stanley
Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Active Assets Account
642-072836-036
SEEDS OF FAITH, INC
P O BOX 197

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
DIGITAL REALTY TRUST INC	09/23/09	08/04/10	11,000	684.92	508.30	176.62	
	09/23/09	10/01/10	32,000	1,946.15	1,478.70	467.45	
DISCOVERY COMMUNICATIONS SER A	05/21/09	11/01/10	81,000	3,639.26	1,725.48	1,913.78	
DOLBY CLA A COM STK	05/27/10	09/29/10	9,000	531.59	591.25	(59.66)	
	05/27/10	09/30/10	6,000	343.30	394.16	(50.86)	
DOW CHEMICAL CO	06/03/10	09/30/10	16,000	915.47	1,084.83	(169.36)	
	08/05/09	05/14/10	10,000	274.33	235.81	38.52	
	08/05/09	06/08/10	23,000	566.57	542.36	24.21	
	08/05/09	06/25/10	14,000	353.24	330.13	23.11	
	08/05/09	08/13/10	33,000	822.89	778.17	44.72	
	08/05/09	11/01/10	121,000	3,752.50	2,853.30	899.20	
	11/13/09	11/01/10	6,000	185.07	172.14	13.93	
DR REDDY'S LABORATORIES LTD	06/30/09	06/10/10	16,000	512.27	265.69	246.58	
	06/30/09	06/11/10	21,000	658.33	348.72	309.61	
	06/30/09	11/01/10	68,000	2,566.95	1,129.20	1,437.75	
	01/06/10	11/01/10	12,000	452.99	313.49	139.50	
	01/07/10	11/01/10	9,000	339.74	234.49	105.25	
DREAMWORKS ANIMATION SKG INC	04/19/10	05/27/10	27,000	787.36	1,121.02	(333.66)	
	04/19/10	11/01/10	27,000	982.24	1,121.02	(138.78)	
	09/21/10	11/01/10	16,000	582.07	557.00	25.07	
EASTMAN CHEMICAL COMPANY	08/10/09	03/01/10	11,000	654.47	577.08	77.39	
	08/10/09	03/02/10	8,000	481.45	419.69	61.76	
	08/10/09	03/10/10	8,000	491.47	419.69	71.78	
	08/10/09	03/12/10	6,000	370.70	314.77	55.93	
	08/10/09	05/14/10	2,000	124.99	104.92	20.07	
	08/14/09	05/14/10	3,000	187.49	161.87	25.62	
	08/14/09	06/08/10	9,000	518.24	485.61	32.63	
	08/14/09	06/15/10	10,000	608.49	539.57	68.92	
	08/14/09	06/21/10	7,000	442.44	377.70	64.74	
	08/14/09	06/23/10	3,000	180.14	161.87	18.27	
	10/15/09	06/23/10	20,000	1,200.97	1,117.43	83.54	
EBAY INC	03/19/10	10/13/10	27,000	662.74	745.15	(82.41)	
	03/19/10	11/01/10	50,000	1,470.97	1,379.91	91.06	
	04/14/10	11/01/10	47,000	1,382.72	1,266.05	116.67	
ETFS PALLADIUM TRUST	09/27/10	11/01/10	7,000	451.42	389.65	61.77	
	09/30/10	11/01/10	7,000	451.42	400.22	51.20	
	10/07/10	11/01/10	22,000	1,418.75	1,305.23	113.52	
	10/07/10	11/01/10	7,000	451.42	415.30	36.12	

CONTINUED

Activity

Active Assets Account
642-072836-036

SEEDS OF FAITH, INC
P O BOX 197

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ETFS PLATINUM TRUST	09/24/10	11/01/10	12.000	2,040.80	1,967.88	72.92	
EXPEDITORS INTL WASH INC	08/05/10	11/01/10	70.000	3,491.54	3,084.54	407.00	
FIBRIA CELLULOSE SA-SPON ADR	01/04/10	03/01/10	90.000	1,587.88	2,077.55	(389.67)	
	02/17/10	03/01/10	10.000	187.54	204.31	(16.77)	
FMC TECHNOLOGIES INC	09/15/09	05/20/10	8.000	448.89	431.32	17.57	
	09/15/09	06/02/10	5.000	251.27	269.57	(18.30)	
	09/15/09	11/01/10	23.000	1,673.68	1,240.03	433.65	
	09/16/09	11/01/10	17.000	1,237.07	922.65	314.42	
	10/08/10	11/01/10	22.000	1,600.91	1,553.56	47.35	
FORD MOTOR CO NEW	04/26/10	05/07/10	79.000	925.19	1,142.35	(217.16)	
FREEPORT MCMORAN CP&GLD	11/10/09	01/19/10	36.000	3,027.34	2,978.39	48.95	
	12/24/09	01/19/10	6.000	504.56	490.75	13.81	
GANNETT COMPANY INC DE	10/02/09	04/28/10	19.000	331.14	221.99	109.15	
	10/02/09	05/03/10	78.000	1,346.41	911.34	435.07	
	10/02/09	05/07/10	57.000	860.17	665.98	194.19	
	10/06/09	05/07/10	72.000	1,086.52	925.92	160.60	
GIVAUDAN SA ADR	03/12/09	11/01/10	131.000	2,667.11	1,449.86	1,217.25	
GOLDMAN SACHS GRP INC	03/12/09	01/22/10	19.000	3,006.00	1,803.87	1,202.13	
	03/12/09	01/25/10	13.000	2,035.86	1,234.23	801.63	
GOODYEAR TIRE & RUBBER	08/11/09	02/18/10	77.000	1,103.01	1,355.56	(252.55)	
	08/11/09	02/23/10	25.000	320.55	440.12	(119.57)	
	08/11/09	02/24/10	1.000	12.90	17.60	(4.70)	
	08/20/09	02/24/10	14.000	180.55	254.51	(73.96)	
	08/20/09	03/10/10	15.000	202.68	272.68	(70.00)	
GREENHILL & CO INC	11/23/09	11/01/10	12.000	924.58	1,006.57	(81.99)	
	04/15/10	11/01/10	13.000	1,001.63	1,130.22	(128.59)	
	09/14/10	11/01/10	6.000	462.29	483.15	(20.86)	
HAIN CELESTIAL GROUP INC	06/04/10	11/01/10	45.000	1,097.53	1,015.86	81.67	
HARMAN INTL INDS NEW	10/14/09	05/19/10	10.000	321.56	367.59	(46.03)	
	10/14/09	05/20/10	6.000	183.52	220.55	(37.03)	
	10/14/09	05/25/10	10.000	312.37	367.59	(55.22)	
	10/14/09	06/28/10	15.000	486.62	551.38	(64.76)	
	10/19/09	06/28/10	7.000	227.09	256.01	(28.92)	
HASBRO INC	09/01/09	11/01/10	64.000	2,976.86	1,799.12	1,177.74	
	09/03/09	11/01/10	20.000	930.27	568.05	362.22	
	10/19/09	11/01/10	20.000	930.27	568.71	361.56	
	07/21/10	11/01/10	9.000	418.62	361.83	56.79	
HDFC BANK LTD ADR	06/03/09	01/12/10	3.000	387.14	296.50	90.64	

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2010

MorganStanley
SmithBarney

Active Assets Account
642-072836-036

SEEDS OF FAITH, INC
P O BOX 197

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
HEWITT ASSOCIATES INC	06/03/09	01/27/10	3,000	357.68	296.50	61.18	
	06/03/09	02/08/10	12,000	1,334.18	1,186.01	148.17	
	02/19/09	04/15/10	12,000	485.64	362.95	122.69	
	02/19/09	04/23/10	6,000	245.53	181.47	64.06	
	02/19/09	04/26/10	5,000	208.70	151.23	57.47	
	02/19/09	04/29/10	6,000	248.01	181.47	66.54	
	02/19/09	05/03/10	6,000	245.12	181.47	63.65	
	02/19/09	05/13/10	26,000	1,014.75	786.38	228.37	
	05/27/09	01/06/10	6,000	232.17	176.21	55.96	
	05/27/09	01/07/10	7,000	272.58	205.58	67.00	
IGICI BANK LTD	05/27/09	01/12/10	7,000	255.72	205.58	50.14	
	05/27/09	01/27/10	5,000	167.03	146.84	20.19	
	06/02/09	01/27/10	8,000	267.24	253.95	13.29	
	06/02/09	02/05/10	17,000	569.77	539.64	30.13	
	07/23/09	02/05/10	26,000	871.42	865.88	5.54	
	10/11/10	11/01/10	62,000	3,409.94	3,210.07	199.87	
	10/13/10	11/01/10	22,000	1,209.98	1,164.49	45.49	
	02/19/09	03/23/10	7,000	365.37	290.05	75.32	
	02/19/09	04/01/10	12,000	636.84	497.23	139.61	
	02/19/09	04/14/10	7,000	365.56	290.05	75.51	
INFOSYS TECH LIMITED	02/19/09	04/22/10	6,000	317.47	248.61	68.86	
	02/19/09	04/23/10	4,000	211.29	165.74	45.55	
	02/19/09	04/27/10	4,000	209.72	165.74	43.98	
	02/19/09	05/03/10	4,000	209.25	165.74	43.51	
	02/19/09	05/12/10	19,000	1,008.37	787.28	221.09	
	05/01/09	01/06/10	9,000	504.86	275.21	229.65	
	05/01/09	01/07/10	5,000	273.00	152.89	120.11	
	05/01/09	07/13/10	18,000	1,080.03	550.42	529.61	
	05/04/09	07/13/10	8,000	480.02	257.95	222.07	
	05/04/09	09/01/10	12,000	711.44	386.93	324.51	
INTL BUSINESS MACHINES CORP	05/04/09	10/11/10	8,000	551.39	257.95	293.44	
	05/18/09	10/11/10	12,000	827.08	420.04	407.04	
	02/19/09	01/12/10	7,000	904.99	624.45	280.54	
	02/19/09	03/15/10	4,000	509.70	356.83	152.87	
	02/19/09	03/23/10	4,000	514.18	356.83	157.35	
	02/19/09	04/08/10	16,000	2,042.19	1,427.31	614.88	
	02/19/09	08/02/10	63,000	2,889.54	1,763.84	1,125.70	
	02/19/09	02/05/10	7,000	725.60	674.50	51.10	
INTL FLAVORS & FRAGRANCES ISHARES COMEX GOLD TR							

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2010

Morgan Stanley
Smith Barney

Activity

Active Assets Account
642-072836-036

SEEDS OF FAITH, INC
P O BOX 197

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ITC HOLDINGS ITRON INC	02/23/09	02/05/10	7,000	725.60	585.25	40.35	
	02/23/09	02/08/10	6,000	628.25	587.35	40.90	
	11/25/09	02/08/10	6,000	628.25	698.04	(69.79)	
	09/14/10	11/01/10	33,000	2,060.81	2,028.20	32.61	
	02/19/09	09/29/10	6,000	354.59	296.29	58.30	
J CREW GROUP INC	05/20/09	09/29/10	3,000	177.29	175.02	2.27	
	05/20/09	09/29/10	1,000	59.10	58.34	0.76	
	05/20/09	11/01/10	9,000	532.16	525.05	7.11	
	05/20/09	11/01/10	5,000	296.24	291.70	4.54	
	02/18/10	11/01/10	8,000	473.03	534.45	(61.42)	
JOHNSON CONTROLS INCORPORATED	07/30/10	11/01/10	6,000	354.77	392.21	(37.44)	
	09/09/09	06/29/10	6,000	219.07	204.98	14.09	
	09/09/09	07/06/10	11,000	405.91	375.80	30.11	
	09/09/09	07/16/10	16,000	530.20	546.62	(16.42)	
	09/09/09	07/19/10	10,000	330.63	341.64	(11.01)	
KRAFT FOODS INC CL A	09/09/09	07/20/10	12,000	404.43	409.97	(5.54)	
	09/29/09	07/21/10	12,000	413.45	437.57	(24.12)	
	01/25/10	05/20/10	19,000	523.26	579.02	(55.76)	
	01/25/10	05/25/10	7,000	185.92	213.32	(27.40)	
	01/25/10	11/01/10	41,000	1,440.87	1,249.46	191.41	
LAS VEGAS SANDS CORPORATION	04/23/10	11/01/10	16,000	562.29	562.73	(0.44)	
	07/23/10	11/01/10	14,000	492.00	402.27	89.73	
	07/26/10	11/01/10	33,000	1,159.72	958.19	201.53	
	09/13/10	11/01/10	20,000	702.86	584.16	118.70	
	05/10/10	11/01/10	102,000	3,278.22	3,104.81	173.41	
LOCKHEED MARTIN CORP	06/02/10	11/01/10	37,000	1,189.16	1,075.06	114.10	
	06/09/10	11/01/10	14,000	449.95	402.67	47.28	
	10/29/10	11/02/10	27,000	1,300.84	1,221.66	79.18	
	11/01/10	11/02/10	21,000	1,011.76	989.75	22.01	
	02/04/10	10/06/10	15,000	1,065.89	1,145.66	(79.77)	
MARKET VECTORS GOLD MINERS	02/04/10	10/08/10	24,000	1,582.49	1,833.06	(150.57)	
	02/09/10	10/08/10	6,000	420.62	454.38	(33.76)	
	02/19/09	02/05/10	30,000	1,214.34	1,101.25	113.09	
	02/19/09	02/08/10	13,000	545.70	477.21	68.49	
	11/25/09	02/08/10	15,000	629.65	789.16	(159.51)	
CONTINUED	05/12/10	07/13/10	19,000	970.56	1,023.70	(53.14)	
	05/12/10	07/14/10	28,000	1,408.05	1,508.62	(100.57)	
	05/12/10	07/16/10	12,000	585.57	646.55	(60.98)	

CONTINUED

Active Assets Account
642-072836-036
SEEDS OF FAITH, INC
P O BOX 197

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
MBIA INC	10/20/10	11/01/10	88,000	1,001.42	1,112.14	(110.72)	
MC DONALDS CORP	08/23/10	11/01/10	40,000	3,116.34	2,948.14	168.20	
	08/25/10	11/01/10	7,000	545.36	512.51	32.85	
MICROCHIP TECHNOLOGY INC	08/05/09	10/13/10	37,000	1,129.59	1,013.16	116.43	
	08/05/09	11/01/10	31,000	990.12	848.86	141.26	
	08/11/09	11/01/10	35,000	1,117.88	926.14	191.74	
	09/09/09	11/01/10	35,000	1,117.88	964.26	153.62	
	11/05/09	11/01/10	17,000	542.97	427.03	115.94	
MICROSOFT CORP	09/23/08	04/19/10	47,000	1,452.04	1,210.54	241.50	
	09/23/08	04/21/10	46,000	1,440.25	1,184.78	255.47	
MONSANTO CO/NEW	02/19/09	02/25/10	7,000	510.85	557.49	(46.64)	
	02/19/09	02/26/10	3,000	213.12	238.93	(25.81)	
	02/19/09	03/11/10	5,000	355.17	398.21	(43.04)	
	02/19/09	04/14/10	16,000	1,075.40	1,274.27	(198.87)	
MONSTER WORLDWIDE INC	02/19/09	08/23/10	17,000	182.37	129.53	52.84	
	02/19/09	08/24/10	23,000	238.11	175.25	62.86	
	02/19/09	08/25/10	32,000	324.14	243.82	80.32	
	02/19/09	11/01/10	34,000	629.12	259.06	370.06	
	03/26/09	11/01/10	89,000	1,646.80	794.02	852.78	
	07/29/09	11/01/10	68,000	1,258.23	923.37	334.86	
NALCO HOLDING COMPANY	01/05/10	11/01/10	20,000	567.59	527.88	39.71	
	01/06/10	11/01/10	20,000	567.59	527.43	40.16	
	01/11/10	11/01/10	22,000	624.35	575.66	48.69	
	04/15/10	11/01/10	14,000	397.31	356.26	41.05	
	07/02/10	11/01/10	15,000	454.07	339.21	114.86	
	07/08/10	11/01/10	26,000	737.87	583.16	154.71	
NATIONAL OILWELL VARCO INC	09/17/09	05/20/10	13,000	467.28	566.43	(99.15)	
	09/17/09	06/01/10	13,000	449.90	566.43	(116.53)	
	09/17/09	06/02/10	12,000	408.96	522.86	(113.90)	
	09/17/09	08/25/10	6,000	224.58	261.43	(36.85)	
	09/18/09	08/25/10	23,000	860.88	991.76	(130.88)	
	02/19/09	11/01/10	50,000	2,797.20	1,634.90	1,162.30	
NATL FUEL GAS CO	08/07/09	11/01/10	12,000	671.33	539.01	132.32	
	11/04/09	11/01/10	8,000	447.55	370.72	76.83	
	06/04/10	11/01/10	12,000	671.33	592.19	79.14	
NEWMONT MINING CORP (NEW)	12/02/09	01/21/10	54,000	2,439.23	3,003.26	(564.03)	
NEXTERA ENERGY INC COM	09/09/10	11/01/10	31,000	1,690.09	1,697.10	(7.01)	
NOVO NORDISK A/S ADR	06/14/10	11/01/10	25,000	2,597.20	2,024.57	572.63	

CONTINUED

Activity

Active Assets Account
642-072836-036

SEEDS OF FAITH, INC
P O BOX 197

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
NOVOZYMES AS UNSPONS APR	06/21/10	11/01/10	12,000	1,246.66	1,026.18	220.48	
	07/15/10	11/01/10	1,000	103.89	88.34	15.55	
	08/04/10	11/01/10	5,000	654.89	662.36	(7.47)	
NVIDIA CORPORATION	08/13/10	11/01/10	4,000	523.91	478.86	45.05	
	08/19/10	11/01/10	7,000	916.84	877.91	38.93	
	07/20/09	02/01/10	25,000	410.30	302.65	107.65	
NYSE EURONEXT	07/20/09	04/19/10	48,000	807.95	581.09	226.86	
	07/20/09	04/19/10	13,000	218.82	157.38	61.44	
	07/20/09	05/05/10	58,000	850.16	702.15	148.01	
OCCIDENTAL PETROLEUM CORP DE	07/23/09	05/05/10	71,000	1,040.71	921.78	118.93	
	02/19/09	07/14/10	22,000	607.58	410.67	196.91	
	02/19/09	10/13/10	20,000	583.63	373.34	210.29	
OWENS CORNING INC	02/19/09	11/01/10	9,000	278.10	168.00	110.10	
	03/23/09	11/01/10	14,000	432.59	275.34	157.25	
	09/11/09	11/01/10	19,000	587.09	531.21	55.88	
PEABODY ENERGY CORP	03/05/10	11/01/10	8,000	247.20	228.33	18.87	
	03/11/10	11/01/10	12,000	370.79	341.85	28.94	
	04/14/10	11/01/10	12,000	370.79	392.82	(22.03)	
PENN NATIONAL GAMING	10/12/09	01/13/10	24,000	1,908.54	1,927.82	(19.28)	
	10/13/10	11/01/10	26,000	2,084.12	2,199.63	(115.51)	
	08/25/09	06/08/10	19,000	558.74	447.13	111.61	
PERRIGO CO	08/25/09	07/01/10	18,000	514.45	423.59	90.86	
	08/25/09	07/06/10	10,000	279.97	235.33	44.64	
	08/25/09	08/13/10	26,000	674.31	611.86	62.45	
SEEDS OF FAITH, INC	08/25/09	09/01/10	8,000	219.12	188.26	30.86	
	08/26/09	09/01/10	8,000	219.12	184.98	34.14	
	08/26/09	09/20/10	18,000	423.13	416.22	6.91	
SEEDS OF FAITH, INC	08/26/09	09/21/10	13,000	313.99	300.60	13.39	
	09/14/09	09/21/10	18,000	434.75	431.53	3.22	
	10/15/09	09/21/10	23,000	555.52	577.98	(22.46)	
SEEDS OF FAITH, INC	09/30/10	11/01/10	42,000	2,270.06	2,056.62	213.44	
	10/01/10	11/01/10	44,000	2,378.16	2,221.39	156.77	
	02/19/09	02/09/10	35,000	814.40	667.31	147.09	
SEEDS OF FAITH, INC	02/19/09	02/11/10	17,000	395.28	324.12	71.16	
	02/19/09	02/19/10	16,000	363.69	305.06	58.63	
	03/26/09	11/01/10	21,000	1,406.76	524.85	881.91	
SEEDS OF FAITH, INC	03/27/09	11/01/10	32,000	2,143.64	802.95	1,340.69	
	09/14/10	11/01/10	9,000	602.90	556.67	46.23	

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2010

MorganStanley
SmithBarney

Active Assets Account
642-072836-036

SEEDS OF FAITH, INC
P O BOX 197

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
PETROLEO BRAS SA ADS	02/19/09	01/14/10	41,000	1,876.66	1,139.73	736.93	
PETROLEO BRASILEIRO SA ADR	02/19/09	01/14/10	36,000	1,473.33	813.93	659.40	
PHILIP MORRIS INTL INC	05/28/09	01/14/10	35,000	1,432.40	1,191.01	241.39	
	08/12/10	11/01/10	38,000	2,226.76	1,962.48	264.28	
	08/13/10	11/01/10	19,000	1,113.38	986.56	126.82	
PHILLIPS VAN HEUSEN	08/25/10	11/01/10	9,000	527.39	462.30	65.09	
	09/17/10	11/01/10	36,000	2,219.00	2,071.14	147.86	
	09/20/10	11/01/10	28,000	1,725.89	1,668.14	57.75	
PLEXUS CORP	07/30/09	08/13/10	11,000	280.92	275.51	5.41	
	07/30/09	09/01/10	18,000	421.31	450.83	(29.52)	
	07/30/09	11/01/10	42,000	1,242.33	1,051.93	190.40	
POLO RALPH LAUREN CORP CL A	08/06/09	06/29/10	6,000	442.78	407.55	35.23	
	08/10/09	06/29/10	2,000	147.59	139.49	8.10	
	08/10/09	07/16/10	7,000	524.00	488.21	35.79	
	08/10/09	07/19/10	5,000	365.76	348.72	17.04	
	08/10/09	08/12/10	6,000	485.19	418.46	66.73	
	09/21/09	09/23/10	7,000	604.16	529.21	74.95	
	02/03/10	09/23/10	5,000	431.55	391.68	39.87	
POTASH CP OF SASKATCHEWAN INC	02/27/09	01/04/10	5,000	560.80	409.04	151.76	
	03/12/09	01/04/10	10,000	1,121.61	772.07	349.54	
PROSHARES SHORT RUSSELL2000	01/19/10	04/28/10	24,000	896.11	1,025.68	(129.57)	
	01/20/10	04/28/10	25,000	933.44	1,086.10	(152.66)	
PROSHARES SHORT S&P500	01/19/10	04/28/10	20,000	970.52	1,022.70	(52.18)	
	01/20/10	04/28/10	21,000	1,019.04	1,085.38	(66.34)	
PROSHARES TR ULSH MSCI EURP	05/14/10	05/27/10	23,000	591.11	597.14	(6.03)	
	05/14/10	05/28/10	27,000	699.20	701.00	(1.80)	
	05/19/10	05/28/10	9,000	233.07	242.75	(9.68)	
	05/20/10	05/28/10	2,000	51.79	56.89	(5.10)	
	05/20/10	06/03/10	20,000	500.21	568.86	(68.65)	
	05/20/10	06/04/10	20,000	554.00	568.86	(14.86)	
PROSHARES ULTRASHORT QQQ ETF	06/25/10	07/01/10	8,000	160.53	143.40	17.13	
	06/25/10	09/09/10	48,000	786.36	860.39	(74.03)	
	07/27/10	09/09/10	13,000	212.97	217.04	(4.07)	
	08/11/10	09/09/10	9,000	147.44	157.43	(9.99)	
	08/11/10	09/13/10	16,000	256.24	279.88	(23.64)	
	08/11/10	09/17/10	28,000	431.57	489.78	(58.21)	
	08/11/10	09/20/10	9,000	136.55	157.43	(20.88)	
	08/12/10	09/20/10	3,000	45.52	53.99	(8.47)	

CONTINUED

Activity

Active Assets Account
642-072836-036

SEEDS OF FAITH, INC
P O BOX 197

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
PROSHARES ULTRASHORT RUSSELL20	08/12/10	10/11/10	76.000	1,076.87	1,367.77	(290.90)	
	08/12/10	11/01/10	27.000	347.75	485.92	(138.17)	
	08/24/10	11/01/10	11.000	141.68	206.56	(64.88)	
	01/21/10	02/11/10	21.000	553.58	514.39	39.19	
	01/22/10	02/11/10	20.000	527.22	494.12	33.10	
	01/28/10	02/11/10	30.000	790.83	781.82	9.01	
	01/28/10	02/19/10	7.000	169.65	182.42	(12.77)	
	02/05/10	02/19/10	11.000	266.58	305.34	(38.76)	
	02/05/10	03/10/10	31.000	651.69	860.49	(208.80)	
	02/05/10	04/13/10	19.000	362.69	527.40	(164.71)	
	04/08/10	04/13/10	42.000	801.73	818.64	(16.91)	
	04/08/10	05/12/10	23.000	416.06	448.31	(32.25)	
	04/27/10	05/12/10	45.000	814.02	779.39	34.63	
	04/27/10	05/26/10	24.000	512.64	415.68	96.96	
	04/28/10	05/26/10	5.000	106.80	89.29	17.51	
	04/28/10	06/14/10	40.000	810.54	714.33	96.21	
	04/28/10	06/21/10	34.000	645.10	607.18	37.92	
	04/28/10	07/01/10	25.000	612.03	446.46	165.57	
	04/28/10	08/04/10	17.000	324.25	303.59	20.66	
	05/04/10	08/04/10	30.000	572.21	553.75	18.46	
	05/05/10	08/04/10	14.000	267.03	265.74	1.29	
	05/05/10	09/09/10	7.000	137.48	132.87	4.61	
	05/06/10	09/09/10	18.000	353.51	346.19	7.32	
	05/14/10	09/09/10	36.000	707.02	686.03	20.99	
	05/14/10	09/10/10	12.000	238.26	228.68	9.58	
	05/20/10	09/10/10	7.000	138.98	146.67	(7.69)	
	05/28/10	09/10/10	20.000	397.10	400.88	(3.78)	
	06/04/10	09/10/10	22.000	436.81	478.56	(41.75)	
	06/04/10	09/13/10	6.000	115.87	130.52	(14.65)	
	06/24/10	09/13/10	8.000	154.49	169.34	(14.85)	
	06/24/10	09/14/10	23.000	437.89	486.84	(48.95)	
	07/06/10	09/14/10	6.000	114.23	138.56	(24.33)	
	07/06/10	09/20/10	16.000	302.36	369.48	(67.12)	
	07/06/10	09/30/10	1.000	17.14	23.09	(5.95)	
	07/27/10	09/30/10	26.000	445.63	486.59	(40.96)	
	07/27/10	10/05/10	5.000	83.97	93.58	(9.61)	
	08/24/10	10/05/10	20.000	335.86	467.10	(131.24)	
	08/24/10	11/01/10	29.000	465.15	677.29	(212.14)	

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2010

Morgan Stanley
Smith Barney

Active Assets Account
642-072836-036
SEEDS OF FAITH, INC
P O BOX 197

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
PROSHARES ULTRASHORT S&P500	01/21/10	02/11/10	15,000	553.50	518.36	35.14	
	01/22/10	02/11/10	14,000	516.60	490.82	25.78	
	01/28/10	02/11/10	23,000	848.70	838.26	10.44	
	01/28/10	02/19/10	3,000	104.98	109.34	(4.36)	
	02/05/10	02/19/10	12,000	419.90	455.84	(35.94)	
	02/05/10	04/13/10	34,000	1,008.68	1,291.53	(282.85)	
	04/08/10	05/12/10	37,000	1,126.36	1,124.97	1.39	
	04/27/10	05/26/10	16,000	560.65	467.24	93.41	
	04/27/10	05/26/10	1,000	35.04	29.20	5.84	
	04/27/10	06/14/10	32,000	1,067.70	934.47	133.23	
	04/27/10	06/21/10	8,000	251.92	233.62	18.30	
	04/28/10	06/21/10	14,000	440.85	417.18	23.67	
	04/28/10	07/01/10	14,000	542.89	417.18	125.71	
	04/28/10	08/04/10	24,000	748.04	715.16	32.88	
	05/04/10	08/04/10	6,000	187.01	182.67	4.34	
	05/04/10	09/03/10	9,000	287.05	274.00	13.05	
	05/05/10	09/03/10	13,000	414.63	401.51	13.12	
	05/14/10	09/03/10	11,000	350.84	354.77	(3.93)	
	05/14/10	09/27/10	12,000	351.46	387.02	(35.56)	
	05/14/10	10/01/10	4,000	116.80	129.01	(12.21)	
	05/20/10	10/01/10	6,000	175.19	207.86	(32.67)	
PROSHARES ULTRASHORT MSCI EMER	05/28/10	10/01/10	14,000	408.78	473.40	(64.62)	
	06/04/10	10/01/10	16,000	467.18	571.61	(104.43)	
	06/04/10	10/13/10	1,000	27.53	35.73	(8.20)	
	06/24/10	10/13/10	19,000	523.09	647.15	(124.06)	
	07/06/10	10/13/10	8,000	220.24	297.87	(77.63)	
	07/06/10	10/13/10	3,000	82.59	111.70	(29.11)	
	07/06/10	11/01/10	6,000	162.78	223.40	(60.62)	
	08/02/10	11/01/10	9,000	244.16	284.10	(39.94)	
	05/14/10	05/27/10	10,000	558.60	540.40	18.20	
	05/14/10	05/28/10	18,000	1,001.73	972.72	29.01	
RADIO SHACK CORP	05/14/10	06/03/10	3,000	161.98	162.12	(0.14)	
	05/19/10	06/03/10	5,000	269.97	292.04	(22.07)	
	05/20/10	06/03/10	1,000	53.99	63.19	(9.20)	
	05/20/10	06/04/10	9,000	527.21	568.70	(41.49)	
	04/19/10	11/01/10	141,000	2,854.10	3,299.01	(444.91)	
	07/19/10	11/01/10	28,000	566.77	608.22	(41.45)	
	07/20/10	11/01/10	20,000	404.84	395.09	9.75	

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2010

MorganStanley
SmithBarney

Activity

Active Assets Account
642-072836-036
SEEDS OF FAITH, INC
P O BOX 197

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
REGAL BELOIT CORP	04/30/09	11/01/10	35,000	2,009.31	1,431.42	577.89	
ROBERT HALF INT	05/14/10	11/01/10	78,000	2,142.62	2,118.82	23.80	
	06/10/10	11/01/10	17,000	466.98	405.68	61.30	
ROPER IND INC	02/19/09	01/04/10	11,000	579.03	478.67	100.36	
	02/19/09	01/05/10	11,000	571.00	478.67	92.33	
	02/19/09	01/06/10	10,000	519.88	435.16	84.72	
	02/19/09	08/25/10	9,000	517.14	391.64	125.50	
	02/19/09	11/01/10	29,000	2,030.25	1,261.95	768.30	
	07/21/10	11/01/10	11,000	770.10	702.89	67.21	
SAIC, INC.	02/05/10	04/01/10	92,000	1,605.94	1,702.82	(96.88)	
	02/05/10	09/02/10	24,000	364.41	444.21	(79.80)	
	02/05/10	11/01/10	41,000	647.38	758.87	(111.49)	
	02/10/10	11/01/10	28,000	442.11	516.31	(74.20)	
	02/26/10	11/01/10	28,000	442.11	546.13	(104.02)	
SHAW GROUP INCORPORATED	06/21/10	10/20/10	14,000	435.93	525.34	(89.41)	
	06/22/10	10/20/10	21,000	653.90	782.71	(128.81)	
	06/22/10	10/25/10	9,000	286.98	335.45	(48.47)	
	06/22/10	11/01/10	11,000	335.60	409.99	(74.39)	
	07/13/10	11/01/10	23,000	701.72	808.57	(106.85)	
SOTHEBY'S CL A	01/12/10	11/01/10	23,000	1,002.09	537.86	464.23	
	01/22/10	11/01/10	19,000	827.81	465.41	362.40	
	01/25/10	11/01/10	19,000	827.81	473.99	353.82	
	01/26/10	11/01/10	19,000	827.81	478.22	349.59	
	01/29/10	11/01/10	4,000	174.28	94.95	79.33	
SOUTHWESTERN ENERGY COMPANY	06/12/09	03/11/10	11,000	489.13	485.72	3.41	
	06/12/09	03/17/10	8,000	341.79	353.25	(11.46)	
	06/12/09	03/19/10	22,000	870.64	971.43	(100.79)	
STERICYCLE INC	02/19/09	04/19/10	29,000	1,610.99	1,364.38	246.61	
	02/19/09	04/23/10	4,000	227.62	188.19	39.43	
	02/19/09	04/26/10	4,000	228.63	188.19	40.44	
	02/19/09	04/27/10	4,000	226.37	188.19	38.18	
	02/19/09	11/01/10	17,000	1,217.34	799.81	417.53	
	06/09/10	11/01/10	8,000	572.87	485.11	87.76	
TATA MOTORS LTD	11/12/09	05/14/10	21,000	386.66	276.61	110.05	
	11/12/09	05/18/10	21,000	379.84	276.61	103.23	
	11/12/09	05/19/10	32,000	522.77	421.51	101.26	
	11/12/09	05/20/10	2,000	31.29	26.34	4.95	
	11/17/09	05/20/10	14,000	219.06	193.35	25.71	

CONTINUED



MorganStanley
SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2010

Active Assets Account
SEEDS OF FAITH, INC
642-072836-036 P O BOX 197

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
TEVA PHARMACEUTICALS ADR	11/17/09	05/25/10	21.000	324.21	290.03	34.18	
	11/17/09	11/01/10	33.000	933.88	455.76	478.12	
	12/24/09	11/01/10	16.000	452.79	275.81	176.98	
	01/06/10	11/01/10	12.000	339.59	215.75	123.84	
	01/07/10	11/01/10	17.000	481.09	298.27	182.82	
	09/03/10	11/01/10	20.000	565.99	452.84	113.15	
	03/12/09	02/16/10	6.000	351.10	265.16	85.94	
	03/12/09	06/21/10	19.000	1,006.80	839.68	167.12	
	03/12/09	07/26/10	10.000	501.84	441.94	59.90	
	03/16/09	10/07/10	9.000	478.76	405.86	72.90	
TRANSDIGM GROUP INC	03/16/09	10/11/10	8.000	425.39	360.76	64.63	
	03/16/09	10/13/10	16.000	860.37	721.52	138.85	
	09/16/09	11/01/10	5.000	332.39	229.52	102.87	
	09/18/09	11/01/10	15.000	997.18	715.92	281.26	
	09/21/09	11/01/10	3.000	199.44	144.11	55.33	
	09/22/09	11/01/10	7.000	465.35	337.59	127.76	
	09/24/09	11/01/10	9.000	598.31	436.99	161.32	
	06/10/10	08/20/10	10.000	419.95	479.94	(59.99)	
	06/11/10	08/20/10	10.000	419.95	491.25	(71.30)	
	06/11/10	11/01/10	1.000	46.80	49.12	(2.32)	
TYCO INTERNATIONAL LTD NEW	06/14/10	11/01/10	10.000	467.99	499.73	(31.74)	
	06/15/10	11/01/10	10.000	467.99	500.47	(32.48)	
	03/18/09	09/30/10	25.000	918.69	493.10	425.59	
	03/18/09	10/13/10	14.000	520.50	276.14	244.36	
	03/23/09	10/13/10	13.000	483.33	262.74	220.59	
	03/23/09	11/01/10	29.000	1,116.77	586.12	530.65	
	03/25/09	11/01/10	34.000	1,309.31	691.22	618.09	
	03/25/09	11/01/10	9.000	346.18	182.97	163.21	
	06/15/09	03/11/10	9.000	436.80	431.59	5.21	
	06/15/09	03/16/10	6.000	286.13	287.73	(1.60)	
ULTRA PETROLEUM CORP	06/15/09	03/19/10	22.000	979.45	1,055.00	(75.55)	
	03/11/10	10/01/10	0.350	8.66	7.52	1.14	
	03/11/10	11/01/10	98.000	2,792.95	2,106.44	686.51	
	03/12/10	11/01/10	23.000	655.49	502.76	152.73	
	03/15/10	11/01/10	23.000	655.49	508.70	146.79	
	03/16/10	11/01/10	7.000	199.50	163.93	35.57	
	03/23/10	11/01/10	24.000	683.99	503.29	180.70	
	04/12/10	11/01/10	29.000	826.49	631.99	194.50	

CONTINUED

Activity

Active Assets Account
642-072836-036

SEEDS OF FAITH, INC
P O BOX 197

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
US TSY 8D FED STR .000 2-15-37	07/02/10	11/01/10	26.000	740.99	541.36	199.63	
	07/08/10	11/01/10	28.000	797.99	583.98	214.01	
	07/13/10	11/01/10	14.000	398.99	335.74	63.25	
	07/21/10	11/01/10	13.000	370.49	311.77	58.72	
	07/22/10	11/01/10	16.000	455.99	386.35	69.64	
	09/24/10	11/01/10	21.000	598.49	383.53	214.96	
	05/05/10	05/14/10	3,000.000	899.07	901.12	(2.05)	
	05/05/10	07/27/10	6,000.000	1,954.74	1,818.52	136.22	
	05/05/10	09/13/10	2,000.000	685.10	609.78	75.32	
	05/11/10	09/13/10	1,000.000	342.55	305.35	37.20	
VERISK ANALYTICS CL A	05/11/10	10/13/10	2,000.000	679.27	612.99	66.28	
	06/04/10	10/13/10	1,000.000	339.63	327.41	12.22	
	06/04/10	10/15/10	2,000.000	656.40	655.14	1.26	
	07/20/10	10/15/10	1,000.000	328.20	340.74	(12.54)	
	05/12/10	10/13/10	24.000	682.27	706.42	(24.15)	
	05/12/10	11/01/10	13.000	382.73	382.64	0.09	
	05/13/10	11/01/10	36.000	1,059.85	1,108.97	(49.12)	
	11/06/09	04/19/10	12.000	481.70	468.79	12.91	
	11/06/09	05/06/10	38.000	1,411.15	1,484.50	(73.35)	
	02/19/09	11/01/10	58.000	2,735.23	1,607.72	1,127.51	
WALD DISNEY CO HLDG CO WASTE MGMT INC (DELA)	03/05/10	11/01/10	95.000	3,432.29	3,140.68	291.61	
	07/01/10	11/01/10	81.000	2,905.58	2,547.42	358.16	
	07/02/10	11/01/10	11.000	394.58	350.79	43.79	
	09/17/10	11/01/10	15.000	538.07	525.52	12.55	
	04/14/09	11/01/10	33.000	1,715.64	838.59	877.05	
	04/17/09	11/01/10	15.000	779.84	375.28	404.56	
	11/04/09	11/01/10	7.000	363.92	247.77	116.15	
	11/12/09	11/01/10	8.000	415.91	291.83	124.08	
	02/19/10	11/01/10	6.000	311.93	249.52	62.41	
	12/21/09	05/11/10	2.000	214.44	165.93	48.51	
WHIRLPOOL CORP	12/21/09	05/19/10	4.000	393.92	331.86	62.06	
	12/21/09	05/20/10	6.000	577.72	497.79	79.93	
	12/21/09	06/25/10	3.000	284.08	248.89	35.19	
	12/21/09	07/01/10	6.000	520.20	497.79	22.41	
	12/21/09	07/06/10	4.000	343.27	331.86	11.41	
	12/22/09	07/06/10	11.000	943.99	923.75	20.24	
	07/14/10	10/05/10	14.000	511.95	521.27	(9.32)	
	07/14/10	10/11/10	41.000	1,428.61	1,526.59	(97.98)	

CONTINUED



MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2010

Active Assets Account
642-072836-036
SEEDS OF FAITH, INC
P O BOX 197

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
WMS IND INC	07/27/10	10/11/10	24.000	836.26	964.07	(127.81)	
WYNN MACAU LTD UNSPON ADR	11/19/09	04/14/10	22.000	1,001.54	955.68	45.86	
	10/05/10	11/01/10	59.000	1,268.48	1,081.96	186.52	
	10/07/10	11/01/10	43.000	924.48	817.80	106.68	
WYNN RESORTS LTD	09/03/10	11/01/10	23.000	2,527.88	2,007.88	520.00	
	09/21/10	11/01/10	6.000	659.45	571.25	88.20	
Net Realized Gain/(Loss) This Period				\$0.00	\$0.00	\$0.00	
Net Realized Gain/(Loss) Year to Date				\$441,870.37	\$386,614.60	\$55,255.77	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.



MorganStanley
SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

SEEDS OF FAITH, INC
P O BOX 197

Active Assets Account
642-072835-036

Seeds of Faith, Inc.
ID# 39-1938697
Morgan Stanley 642-072835

CASH FLOW ACTIVITY BY TYPE

CHECKS WRITTEN

Date Written	Date Paid	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
12/15	12/22	0143	Check	GARRETT EVANGELICAL THEOLOGICAL		\$(5,000.00)
12/15	12/20	0144	Check	HEARTLOVE PLACE		(25,000.00)
12/15	12/23	0145	Check	MARQUETTE UNIV BLUE & GOLD FUN		(10,000.00)
12/15	12/22	0146	Check	OAKWOOD CH		(15,000.00)
12/15	12/27	0147	Check	THE NATURE CONSERVANCY		(5,000.00)
12/15	12/20	0148	Check	UNITED METHODIST CHILDRENS SVC		(20,000.00)
TOTAL CHECKS WRITTEN						\$(80,000.00)
THIS PERIOD						\$(80,000.00)
THIS YEAR						\$(270,373.00)

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/1	Automatic Investment	BANK DEPOSIT PROGRAM	\$209.63
12/10	Automatic Redemption	BANK DEPOSIT PROGRAM	(773.81)
12/14	Automatic Investment	BANK DEPOSIT PROGRAM	315.06
12/17	Automatic Investment	BANK DEPOSIT PROGRAM	502.85
12/20	Automatic Redemption	BANK DEPOSIT PROGRAM	(1,704.37)
12/22	Automatic Investment	BANK DEPOSIT PROGRAM	15,585.85
12/23	Automatic Redemption	BANK DEPOSIT PROGRAM	(10,000.00)
12/27	Automatic Redemption	BANK DEPOSIT PROGRAM	(5,000.00)
12/28	Automatic Investment	BANK DEPOSIT PROGRAM	93,751.18
12/29	Automatic Investment	BANK DEPOSIT PROGRAM	1,124.79
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	1.33
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	78,159.08
NET ACTIVITY FOR PERIOD			\$172,171.59

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
15NC1 MS LEV CMS	11.000 10-07-24	10/05/09	10/07/10	30,000.00	\$30,000.00	\$0.00	
AIM DEVELOPING MARKETS C	06/08/06	03/23/10	1,157.593	31,935.56	22,492.03	9,443.53	A
	06/20/06	03/23/10	1,342.407	37,034.19	25,170.00	11,864.19	A

CONTINUED

Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2010

Active Assets Account
642-072835-036

Activity

SEEDS OF FAITH, INC
P O BOX 197

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
COHEN & STEERS INTL REALTY C	07/20/06	02/10/10	225.030	2,157.54	3,339.45	(1,181.91)	A
	07/25/06	02/10/10	1.000	9.59	15.06	(5.47)	A
	12/22/06	02/10/10	95.000	910.84	1,710.95	(800.11)	A
	12/22/06	02/10/10	16.000	153.40	288.16	(134.76)	A
	12/22/06	02/10/10	2.000	19.18	36.02	(16.84)	A
	12/26/06	02/10/10	1.000	9.59	18.04	(8.45)	A
	12/26/06	02/10/10	1.000	9.59	18.04	(8.45)	A
	06/29/07	02/10/10	20.880	200.19	388.58	(188.39)	
	09/28/07	02/10/10	19.960	191.37	381.04	(189.67)	
	09/28/07	02/10/10	12.658	121.36	241.64	(120.28)	
	09/28/07	02/10/10	4.625	44.34	88.29	(43.95)	
	12/31/07	02/10/10	16.679	159.91	269.03	(109.12)	
	12/31/07	02/10/10	7.523	72.13	121.34	(49.21)	
	12/31/07	02/10/10	3.737	35.83	60.27	(24.44)	
	06/30/08	02/10/10	2.843	27.27	38.01	(10.74)	
	04/23/09	04/30/10	2,505.937	57,736.76	39,999.99	17,736.77	
	04/27/09	04/30/10	1,252.804	28,864.63	19,999.99	8,864.64	
HARTFORD FLOATING RATE BD C	07/20/06	09/21/10	486.082	4,219.19	4,919.10	(699.91)	A
	07/25/06	09/21/10	1.000	8.68	10.12	(1.44)	A
	07/31/06	09/21/10	396.000	3,437.28	3,995.64	(558.36)	A
	07/31/06	09/21/10	29.000	251.72	292.32	(40.60)	A
	08/03/06	09/21/10	1.000	8.68	10.10	(1.42)	A
	08/31/06	09/21/10	32.000	277.76	322.88	(45.12)	A
	09/27/06	09/21/10	32.000	277.76	322.88	(45.12)	A
	10/31/06	09/21/10	34.000	295.12	343.40	(48.28)	A
	11/28/06	09/21/10	34.000	295.12	343.06	(47.94)	A
	11/29/06	09/21/10	1.000	8.68	10.10	(1.42)	A
	12/26/06	09/21/10	34.000	295.12	343.06	(47.94)	A
	01/31/07	09/21/10	34.000	295.12	344.76	(49.64)	A
	02/01/07	09/21/10	1.000	8.68	10.14	(1.46)	A
	02/28/07	09/21/10	1.148	9.96	11.66	(1.70)	
	03/30/07	09/21/10	34.629	300.58	351.14	(50.56)	
	04/30/07	09/21/10	33.408	289.98	338.76	(48.78)	
	05/31/07	09/21/10	34.513	299.57	350.31	(50.74)	
	06/29/07	09/21/10	35.051	304.24	354.02	(49.78)	
	07/31/07	09/21/10	35.611	309.10	344.36	(35.26)	
	08/31/07	09/21/10	36.254	314.68	349.13	(34.45)	
	09/28/07	09/21/10	34.698	301.18	338.31	(37.13)	

CONTINUED



MorganStanley
SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2010

Active Assets Account
642-072835-036

SEEDS OF FAITH, INC
P O BOX 197

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	10/31/07	09/21/10	34.546	299.86	337.86	(38.00)	
	11/30/07	09/21/10	35.277	306.20	337.60	(31.40)	
	12/31/07	09/21/10	24.382	211.64	232.36	(20.72)	
	01/31/08	09/21/10	7.463	64.78	68.44	(3.66)	
	02/29/08	09/21/10	7.166	62.20	63.56	(1.36)	
	03/31/08	09/21/10	5.949	51.64	52.53	(0.89)	
	04/30/08	09/21/10	5.578	48.42	50.82	(2.40)	
	05/30/08	09/21/10	5.481	47.58	50.26	(2.68)	
	06/30/08	09/21/10	5.618	48.76	51.29	(2.53)	
	07/31/08	09/21/10	5.378	46.68	48.40	(1.72)	
	08/29/08	09/21/10	5.321	46.19	47.68	(1.49)	
	09/30/08	09/21/10	5.667	49.19	47.89	1.30	
	10/31/08	09/21/10	8.359	72.56	59.60	12.96	
	11/28/08	09/21/10	9.892	85.87	65.19	20.68	
INT BK REC & DEV .000 2-15-10	05/31/06	02/16/10	4,000.000	4,000.00	4,000.00	0.00	A
JANUS OVERSEAS C	06/20/06	09/21/10	34.707	1,639.91	1,325.71	314.20	A
	06/27/06	09/21/10	388.573	18,360.09	15,115.86	3,244.23	A
	06/27/06	12/16/10	122.224	6,000.00	4,754.63	1,245.37	A
LAM RESEARCH CORPORATION	10/31/07	03/23/10	50.000	1,736.22	2,488.04	(751.82)	
ML DOW JONES .000 1-04-10	12/01/04	01/04/10	10,000.000	100,000.00	100,000.00	0.00	A
MS HYB CMS/SPX 10.000 7-30-25	07/27/10	12/21/10	40,000.000	38,794.00	40,000.00	(1,206.00)	
PRINCIPAL HIGH YIELD C	11/28/08	04/29/10	0.020	0.16	0.12	0.04	
	04/21/09	04/29/10	2,350.274	18,990.22	14,999.99	3,990.23	
TRANSOCEAN LTD	05/29/08	03/23/10	120.000	9,785.55	18,611.42	(8,825.87)	
	06/03/08	03/23/10	58.000	4,729.68	8,582.72	(3,853.04)	
TRIBUNE CO NEW 4 7/8 8-15-10	05/30/06	12/21/10	20,000.000	8,794.00	19,470.20	(10,676.20)	A
Net Realized Gain/(Loss) This Period				\$53,588.00	\$64,224.83	\$(10,636.83)	
Net Realized Gain/(Loss) Year to Date				\$415,772.87	\$389,243.35	\$26,529.52	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

See the end of the Holdings for definitions of all lettered and numbered footnotes.

002730 MSADS034 045380

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY	31,142.	0.	31,142.
SKYLANDS QUEST LLC	207,030.	185,879.	21,151.
TOTAL TO FM 990-PF, PART I, LN 4	238,172.	185,879.	52,293.

FORM 990-PF	OTHER INCOME	STATEMENT	2
-------------	--------------	-----------	---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SKYLANDS QUEST	25,729.	25,729.	
MERRILL LYNCH SECURITIES SETTLEMENT	44.	44.	
MORGAN STANLEY	12,704.	12,704.	
SKYLANDS QUEST	2,089.	2,089.	
ABSOLUTE FUND	6,015.	6,015.	
TOTAL TO FORM 990-PF, PART I, LINE 11	46,581.	46,581.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,753.	1,377.		1,376.
TO FORM 990-PF, PG 1, LN 16B	2,753.	1,377.		1,376.

FORM 990-PF

TAXES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	632.	632.		0.
FEDERAL TAX WITHHELD	12.	0.		0.
TO FORM 990-PF, PG 1, LN 18	644.	632.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	10.	5.		5.
INVESTMENT EXPENSES	33,872.	33,872.		0.
POSTAGE	110.	55.		55.
MISCELLANEOUS	9.	0.		0.
TO FORM 990-PF, PG 1, LN 23	34,001.	33,932.		60.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	1,077,079.	1,322,276.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,077,079.	1,322,276.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	448,370.	520,658.
SKYLAND QUEST LLC	COST	2,053,937.	2,977,202.
ABSOLUTE RETURN FUND STS	COST	110,207.	136,897.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,612,514.	3,634,757.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 8

NAME OF CONTRIBUTOR

ADDRESS

RALPH FINDLEY CHARITABLE REMAINDER TRUST C/O GODFREY & KAHN, 780 N WATER ST
MILWAUKEE, WI 53202

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
GARRETT-EVANGELICAL THEOLOGICAL SEMINARY 2121 SHERIDAN RD EVANSTON, IL 60201	NONE GORDEN SORENSON SCHOLARSHIP	PUBLIC	5,000.
HEARTLOVE PLACE PO BOX 26183 MILWAUKEE, WI 53226	NONE FUNDS FOR FAMILY RESOURCE CENTER	PUBLIC	25,000.
MARQUETTE UNIVERSITY BLUE & GOLD FUND 770 N 12TH ST. MILWAUKEE, WI 53233	NONE GENERAL EXPENSES	PUBLIC	10,000.
MMARQUETTE UNIVERSITY PO BOX 1881 MILWAUKEE, WI 53201	NONE GRADUATE FELLOWSHIP	PUBLIC	158,750.
OAKWOOD CHURCH 3041 OAKWOOD ROAD HARTLAND, WI 53029	NONE GENERAL EXPENSES	PUBLIC	15,000.
THE NATURE CONSERVANCY 633 WEST MAIN STREET MADISON, WI 53703	NONE PRESERVATION OF MUKWONAGO RIVER WATERSHED	PUBLIC	5,000.

SEEDS OF FAITH, INC.

39-1938697

UNITED METH. CHILDREN'S SERVICES NONE
3940 W. LISBON AVE. MILWAUKEE, GENERAL EXPENSES
WI 53208

PUBLIC

20,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

238,750.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization		Employer identification number
	SEEDS OF FAITH, INC.		39-1938697
	Number, street, and room or suite no. If a P.O. box, see instructions. PO BOX 197		
City, town or post office, state, and ZIP code. For a foreign address, see instructions. HARTLAND, WI 53029			

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

CHRISTIAN A. SLAATS - 125 SOUTH 84TH STREET, SUITE 100 -

- The books are in the care of **MILWAUKEE, WI 53214-1498**

Telephone No. **414-456-1099**

FAX No. **414-456-1098**

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011.**

5 For calendar year **2010**, or other tax year beginning _____, and ending _____.

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL INFORMATION, INCLUDING K-1 SCHEDULES FROM INVESTMENT PARTNERSHIPS, HAS NOT BEEN RECEIVED, AS THE PARTNERSHIPS HAVE EXTENSIONS TO FILE THEIR RETURNS.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	2,719.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	9,041.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐

Title ☐

Date ☐