Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: COURTIER FOUNDATION INC 040005600400

A Employer identification number: 39-1935038

Number and street (or P O box number if mail is not delivered to street address): C/O FOLEY & LARDNER LLP, PO BOX 1497

Room/suite

B Telephone number (see page 10 of the instructions): (608) 258-4224

City or town, state, and ZIP code: MADISON, WI 53701-1497

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 3,886,999.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	4.	3.		STMT 1
	4	Dividends and interest from securities	89,656.	90,244.		STMT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-164,061.			
	b	Gross sales price for all assets on line 6a 2,323,556.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	-74,401.	90,247.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	6,000.			6,000.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule) STMT 3	29,013.	NONE	NONE	29,013.
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) STMT 4	30,616.	29,866.		750.
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 5	1,860.	809.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 6	79.			58.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	67,568.	30,675.	NONE	35,821.
	25	Contributions, gifts, grants paid	225,945.			225,945.
	26	**Total expenses and disbursements.** Add lines 24 and 25	293,513.	30,675.	NONE	261,766.
	27	Subtract line 26 from line 12.				
	a	**Excess of revenue over expenses and disbursements**	-367,914.			
	b	**Net investment income** (if negative, enter -0-)		59,572.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	234,009.	205,413.	205,413.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) STMT 7	361,358.	184,176.	198,260.
	b	Investments - corporate stock (attach schedule) STMT 8	751,579.	687,346.	830,585.
	c	Investments - corporate bonds (attach schedule) STMT 10	404,532.	352,837.	377,666.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 11	2,043,127.	1,997,140.	2,275,075.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,794,605.	3,426,912.	3,886,999.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27	Capital stock, trust principal, or current funds	3,794,605.	3,426,912.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	3,794,605.	3,426,912.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,794,605.	3,426,912.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,794,605.
2	Enter amount from Part I, line 27a	2	-367,914.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 12	3	221.
4	Add lines 1, 2, and 3	4	3,426,912.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,426,912.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-164,061.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [ ] No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2009			
2008			
2007			
2006			
2005			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,191.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,191.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,191.
6	Credits/Payments.		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 1,364.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	1,364.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	173.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 173. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 13			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ DAVID REINECKE Telephone no. ▶ (608)258-4224			
	Located at ▶ 150 E GILMAN STREET, MADISON, WI ZIP + 4 ▶ 53703-1481			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		6,000.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,479,278.
b	Average of monthly cash balances	1b	132,202.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,611,480.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,611,480.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	54,172.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,557,308.
6	**Minimum investment return.** Enter 5% of line 5	6	177,865.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	177,865.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,191.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,191.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	176,674.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	176,674.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	176,674.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	261,766.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	261,766.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	261,766.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				176,674.
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			74,014.	
b	Total for prior years 20 08 ,20 ___ ,20 ___		NONE		
3	Excess distributions carryover, if any, to 2010.				
a	From 2005 . . . . . . NONE				
b	From 2006 . . . . . . NONE				
c	From 2007 . . . . . . NONE				
d	From 2008 . . . . . . NONE				
e	From 2009 . . . . . . NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2010 from Part XII, line 4. ▶ $ 261,766.				
a	Applied to 2009, but not more than line 2a			74,014.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				176,674.
e	Remaining amount distributed out of corpus	11,078.			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	11,078.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	11,078.			
10	Analysis of line 9:				
a	Excess from 2006 . . . NONE				
b	Excess from 2007 . . . NONE				
c	Excess from 2008 . . . NONE				
d	Excess from 2009 . . . NONE				
e	Excess from 2010 . . . 11,078.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 16				
Total . . . . ▶ **3a**				225,945.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4.	
4 Dividends and interest from securities			14	89,656.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-164,061.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-74,401.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 -74,401.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

[signature] 5/10/11 SECT & TREASURE

Signature of officer or trustee DAVID REINECKE Date Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Peter J Buss	[signature]	5/10/11		
Firm's name ▶ US BANK NA			Firm's EIN ▶	
Firm's address ▶ 1 S PINCKNEY STREET MADISON, WI 53703			Phone no.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					21,584.	
		400. ATT INC PROPERTY TYPE: SECURITIES					05/25/2006	02/17/2010
10,120.00		10,232.00					-112.00	
		250. ABBOTT LABS PROPERTY TYPE: SECURITIES					03/13/2009	08/02/2010
12,433.00		11,588.00					845.00	
		11513.143 AMERICAN CENTY SMALL CAP GROWT PROPERTY TYPE: SECURITIES					03/25/2008	03/09/2010
77,944.00		86,809.00					-8,865.00	
		185. AMGEN INC PROPERTY TYPE: SECURITIES					07/29/2002	08/10/2010
10,305.00		9,135.00					1,170.00	
		200. AMGEN INC PROPERTY TYPE: SECURITIES					07/29/2002	10/28/2010
11,447.00		8,756.00					2,691.00	
		25000. ANHEUSER BUSCH COS 5.750% 4/01 PROPERTY TYPE: SECURITIES					07/17/2007	04/01/2010
25,000.00		25,263.00					-263.00	
		1550. BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES					06/10/2009	10/25/2010
17,220.00		18,709.00					-1,489.00	
		275. BAXTER INTL INC PROPERTY TYPE: SECURITIES					01/16/2009	10/12/2010
13,493.00		15,030.00					-1,537.00	
		175. BERKSHIRE HATHAWAY INC CL B PROPERTY TYPE: SECURITIES					03/23/2010	08/05/2010
14,098.00		14,400.00					-302.00	
		165. BEST BUY CO INC PROPERTY TYPE: SECURITIES					10/20/2009	11/05/2010
7,437.00		6,546.00					891.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		125. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES					03/26/2008	08/11/2010
9,723.00		10,646.00					-923.00	
		250. COMCAST CORP CL A PROPERTY TYPE: SECURITIES					03/27/2009	03/23/2010
4,509.00		3,573.00					936.00	
		625. COMCAST CORP CL A PROPERTY TYPE: SECURITIES					03/27/2009	07/23/2010
11,770.00		8,933.00					2,837.00	
		200. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES					05/05/2004	07/23/2010
10,740.00		7,425.00					3,315.00	
		7266.312 EATON VANCE LARGE CAP VALUE CL PROPERTY TYPE: SECURITIES					03/29/2007	05/04/2010
128,468.00		155,281.00					-26,813.00	
		115. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					01/27/2009	05/05/2010
7,598.00		7,725.00					-127.00	
		100. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					10/18/1999	07/23/2010
5,965.00		3,613.00					2,352.00	
		50000. F H L B DEB 4.375% 3/17 PROPERTY TYPE: SECURITIES					04/15/2005	03/17/2010
50,000.00		50,346.00					-346.00	
		100000. F H L B DEB 5.125% 9/1 PROPERTY TYPE: SECURITIES					03/29/2007	09/10/2010
100,000.00		101,027.00					-1,027.00	
		25000. FIFTH THIRD BANCORP 5.450% 1/15 PROPERTY TYPE: SECURITIES					07/18/2007	06/25/2010
25,029.00		24,506.00					523.00	
		1202.501 FIRST AMER EQUITY INDEX FUND CL PROPERTY TYPE: SECURITIES					09/22/2009	03/09/2010
25,000.00		23,509.00					1,491.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1111.111 FIRST AMER EQUITY INDEX FUND CL PROPERTY TYPE: SECURITIES					09/22/2009	12/16/2010
25,156.00		21,722.00					3,434.00	
		1059.382 FIRST AMER EQUITY INDEX FUND CL PROPERTY TYPE: SECURITIES					05/04/2010	12/23/2010
22,787.00		22,586.00					201.00	
		3580.989 FIRST AMER EQUITY INDEX FUND CL PROPERTY TYPE: SECURITIES					09/22/2009	12/23/2010
77,027.00		70,008.00					7,019.00	
		4327.5 FIRST AMER MID CAP VALUE FUND CL PROPERTY TYPE: SECURITIES					06/22/2006	03/09/2010
90,488.00		107,062.00					-16,574.00	
		740. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES					07/07/2000	11/05/2010
12,313.00		37,407.00					-25,094.00	
		400. HJ HEINZ CO PROPERTY TYPE: SECURITIES					01/27/2009	02/11/2010
17,499.00		14,732.00					2,767.00	
		600. ILLINOIS TOOL WORKS PROPERTY TYPE: SECURITIES					11/13/2006	10/28/2010
27,424.00		29,264.00					-1,840.00	
		95. INTERNATIONAL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES					01/27/2009	03/16/2010
12,215.00		10,630.00					1,585.00	
		400. INTERNATIONAL PAPER CO PROPERTY TYPE: SECURITIES					08/11/2010	11/05/2010
10,506.00		8,898.00					1,608.00	
		2250. I SHARES MSCI EAFE INDEX FUND E T PROPERTY TYPE: SECURITIES					03/30/2010	05/04/2010
118,327.00		125,617.00					-7,290.00	
		1500. ISHARES RUSSELL MIDCAP VALUE E T F PROPERTY TYPE: SECURITIES					05/04/2010	05/21/2010
56,859.00		62,622.00					-5,763.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1200. ISHARES RUSSELL 1000 VALUE E T F PROPERTY TYPE: SECURITIES					05/04/2010	06/25/2010
67,276.00		74,576.00					-7,300.00	
		470. I SHARES RUSSELL 1000 INDEX E T F PROPERTY TYPE: SECURITIES					09/25/2009	03/09/2010
29,643.00		27,182.00					2,461.00	
		1500. I SHARES RUSSELL 1000 INDEX E T F PROPERTY TYPE: SECURITIES					09/25/2009	06/30/2010
86,777.00		86,751.00					26.00	
		550. ISHARES RUSSELL 2000 VALUE E T F PROPERTY TYPE: SECURITIES					05/04/2010	06/25/2010
32,853.00		37,310.00					-4,457.00	
		600. JOHNSON JOHNSON PROPERTY TYPE: SECURITIES					03/27/2007	02/11/2010
37,699.00		36,664.00					1,035.00	
		185. MCDONALDS CORP PROPERTY TYPE: SECURITIES					09/19/2006	02/23/2010
12,010.00		6,943.00					5,067.00	
		600. MEDTRONIC INC PROPERTY TYPE: SECURITIES					03/23/2001	07/23/2010
22,114.00		26,286.00					-4,172.00	
		80. MONSANTO CO PROPERTY TYPE: SECURITIES					10/14/2008	04/22/2010
5,249.00		7,040.00					-1,791.00	
		27000. NATIONAL RURAL UTILS 4.375% 10/01 PROPERTY TYPE: SECURITIES					07/23/2008	10/01/2010
27,000.00		27,012.00					-12.00	
		480.192 NEUBERGER BERMAN GENESIS INSTL F PROPERTY TYPE: SECURITIES					05/26/2009	04/29/2010
20,000.00		14,756.00					5,244.00	
		130. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					07/12/2007	02/18/2010
8,234.00		8,135.00					99.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		2279.358 T ROWE PRICE MID CAP GROWTH FUN PROPERTY TYPE: SECURITIES					03/29/2007	05/21/2010
110,139.00		125,000.00					-14,861.00	
		289.771 T ROWE PRICE SM CAP VAL ADV PROPERTY TYPE: SECURITIES					06/22/2006	04/29/2010
10,000.00		11,153.00					-1,153.00	
		2308.306 T ROWE PRICE SM CAP VAL ADV PROPERTY TYPE: SECURITIES					06/22/2006	05/04/2010
76,867.00		88,847.00					-11,980.00	
		3844.675 T ROWE PRICE MID CAP VALUE CL A PROPERTY TYPE: SECURITIES					03/29/2007	05/04/2010
86,236.00		100,000.00					-13,764.00	
		1400. SPDR S&P 500 ETF TRUST PROPERTY TYPE: SECURITIES					03/30/2010	05/04/2010
164,612.00		163,951.00					661.00	
		12061.714 LAUDUS INTL MRKTMASTERS INV FU PROPERTY TYPE: SECURITIES					03/25/2008	03/30/2010
200,707.00		288,922.00					-88,215.00	
		2515.934 SCOUT INTERNATIONAL FUND PROPERTY TYPE: SECURITIES					05/26/2009	03/30/2010
75,000.00		59,250.00					15,750.00	
		185. STATE STR CORP PROPERTY TYPE: SECURITIES					04/06/2005	11/09/2010
8,196.00		8,115.00					81.00	
		25000. U S TREASURY NT 3.875% 5/15 PROPERTY TYPE: SECURITIES					07/02/2008	03/22/2010
25,913.00		24,832.00					1,081.00	
		25000. U S TREASURY NT 4.000% 8/15 PROPERTY TYPE: SECURITIES					09/11/2008	12/10/2010
27,121.00		25,789.00					1,332.00	
		25000. U S TREASURY NT 1.000% 10/31 PROPERTY TYPE: SECURITIES					11/09/2009	01/25/2010
25,119.00		25,074.00					45.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		25000. U S TREASURY NT 0.875% 2/29 PROPERTY TYPE: SECURITIES					03/22/2010	08/30/2010
25,171.00		24,954.00					217.00	
		25000. U S TREASURY NT 2.625% 8/15 PROPERTY TYPE: SECURITIES					08/30/2010	12/10/2010
23,783.00		25,051.00					-1,268.00	
		300. VERIZON COMMUNICATIONS INC PROPERTY TYPE: SECURITIES					05/26/2006	02/17/2010
8,722.00		9,023.00					-301.00	
		20. WAL MART STORES INC PROPERTY TYPE: SECURITIES					03/26/2008	03/17/2010
1,115.00		1,063.00					52.00	
		180. WALGREEN CO PROPERTY TYPE: SECURITIES					03/22/2010	07/23/2010
5,356.00		6,383.00					-1,027.00	
		350. WALGREEN CO PROPERTY TYPE: SECURITIES					03/22/2010	10/12/2010
11,796.00		12,411.00					-615.00	
		55. WELLS FARGO CO PROPERTY TYPE: SECURITIES					06/23/2006	03/24/2010
1,696.00		1,801.00					-105.00	
		1160. YAHOO INC PROPERTY TYPE: SECURITIES					12/30/2009	07/07/2010
16,504.00		19,743.00					-3,239.00	
		. SECURITY LITIGATION PROCEEDS FOR AMERI PROPERTY TYPE: SECURITIES						09/24/2010
31.00							31.00	
		. SECURITIES LITIGATION PROCEEDS FROM AO PROPERTY TYPE: SECURITIES						01/19/2010
13.00							13.00	
		. MERRILL LYNCH PROPERTY TYPE: SECURITIES						11/30/2010
119.00							119.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							-164,061.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
COURTIER FDN REV TRUST	1.	
US BANK NA CHECKING ACCT	3.	3.
TOTAL	4.	3.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
COURTIER FDN REV TR		89,656.	90,244.
	TOTAL	89,656.	90,244.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FOLEY & LARDNER	29,013.			29,013.
TOTALS	29,013.	NONE	NONE	29,013.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVEST FEES REV TR	29,866.	29,866.	
TAX PREPARATION FEE	750.		750.
TOTALS	30,616.	29,866.	750.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES PAID	809.	809.
EXCISE TAX PAID	1,051.	
TOTALS	1,860.	809.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
DPI ANNUAL REPORT	10.	10.
CKG ACCT SERVICE CHARGE	21.	
PLAQUE - EVANSVILLE HS	48.	48.
TOTALS	79.	58.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
US TREASURY NOTE 5.125 5/15/16	50,351.	57,606.
US TREASURY NOTE 4.750 8/15/17	83,938.	90,718.
US TREASURY NOTE .500 11/30/12	49,887.	49,936.
TOTALS	184,176.	198,260.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
APACHE CORP	5,479.	23,846.
AMAZON.COM INC	13,527.	20,700.
AMERICAN EXPRESS CO	20,958.	20,387.
APPLE INC	17,377.	30,643.
BEST BUY CO INC	11,901.	10,287.
CISCO SYS INC	10,382.	8,598.
CITIGROUP INC	11,128.	12,298.
CUMMINS INC	20,904.	22,002.
DISNEY WALT CO	10,386.	11,253.
EMC CORPORATION	11,560.	12,595.
ECOLAB INC	9,792.	10,084.
EXXON MOBIL CORP	6,323.	12,796.
GOLDMAN SACHS GROUP INC	15,784.	25,224.
GOOGLE INC CL A	16,353.	21,977.
HEWLETT PACKARD CO	54,337.	56,835.
INTEL CORP	15,571.	17,560.
INTERNATIONAL BUSINESS MACHINE	9,121.	14,676.
JP MORGAN CHASE CO	15,265.	17,604.
JOHNSON & JOHNSON	9,557.	9,896.
LAUDER ESTEE COS INC CL A	11,927.	14,930.
MEDCO HEALTH SOLUTIONS INC	17,012.	16,849.
MICROSOFT CORP	27,690.	17,862.
OCCIDENTAL PETROLEUM CORP	10,340.	13,244.
PEPSICO INC	9,181.	17,312.
PFIZER INC	24,429.	18,561.
PRAXAIR INC	6,332.	9,547.
MCDONALDS CORP	6,192.	12,665.
PROCTER & GAMBLE	10,325.	10,614.
TARGET CORPORATION	19,133.	22,849.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
THERMO FISHER SCIENTIFIC INC	14,396.	15,224.
UNITED TECHNOLOGIES CORP	16,440.	28,733.
ALLERGAN INC	11,848.	12,017.
POLO RALPH LAUREN CORP	16,153.	22,184.
ABERCROMBIE & FITCH CO	9,859.	15,848.
CAMERON INTL CORP	10,203.	13,951.
CHEVRON CORPORATION	10,646.	11,406.
CONOCOPHILLIPS	7,425.	13,620.
GENERAL ELECTRIC CO	27,682.	12,803.
ORACLE CORPORATION	16,571.	27,388.
QUALCOMM INC	5,182.	17,816.
VF CORP	18,404.	18,960.
VISA INC CLASS A SHRS	13,882.	12,317.
WAL MART STORES	12,756.	12,943.
WELLS FARGO CO	15,716.	14,875.
3M CO	12,181.	12,945.
ACCENTURE PLC CL A	15,657.	22,548.
SCHLUMBERGER LTD	24,079.	31,313.
TOTALS	687,346.	830,585.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
PEPSICO INC 4.650 2/15/13	25,395.	26,920.
MORGAN STANLEY 5.375 10/15/15	23,904.	26,259.
MBNA AMER BK 6.625 6/15/12	26,123.	26,449.
DEERE JOHN 5.650 7/25/11	25,576.	25,731.
EMERSON ELEC 5.000 12/15/14	24,060.	27,716.
BB&T CORP 6.500 8/1/11	25,837.	25,804.
PITNEY BOWES INC 5.000 3/15/15	26,314.	26,270.
CISCO SYS INC 5.500 2/22/16	25,372.	28,528.
WELLS FARGO BANK 5.75 5/16/16	25,003.	27,584.
CATERPILLAR INC 5.700 8/15/16	24,965.	28,832.
CREDIT SUISSE 5.850 8/16/16	25,210.	27,980.
GE CAP CORP 5.500 1/8/20	24,865.	26,737.
BARCLAYS BANK 5.450 9/12/12	25,213.	26,792.
SHELL INTL FIN 4.300 9/22/19	25,000.	26,064.
TOTALS	352,837.	377,666.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
FIRST AMER INTL SELECT FD CL Y	C	65,000.	79,391.
FIRST AMER LARGE CAP GRWTH OPP	C	89,274.	118,409.
EATON VANCE LARGE CAP VAL I	C	75,000.	82,347.
FIRST AMER MID CAP GRWTH OPP F	C	119,813.	146,530.
FIRST AMER MID CAPITAL INDEX F	C	100,000.	119,484.
FIRST AMER TOTAL RET BOND FD	C	149,490.	159,597.
FIRST AMER SHORT TERM BD FD	C	98,080.	95,747.
FIRST AMER CORE BOND FD CL Y	C	100,000.	116,547.
FIRST AMER INTERM TERM BOND FD	C	35,003.	35,207.
PIMCO TOTAL RETURN FUND INST	C	220,000.	209,319.
AMERICAN EUROPACIFIC GRTH F2	C	125,000.	134,363.
FIRST AMER EQUITY INCOME CL Y	C	65,000.	69,710.
FIRST AMER EQUITY INDEX FUND C	C	102,414.	109,844.
FIRST AMER SMALL CAP GWTH OPP	C	58,348.	71,742.
FIRST AMER SMALL CAP SELECT FD	C	62,000.	69,123.
LAUDUS INTL MARKETMASTERS FUND	C	65,000.	83,652.
NEUBERGER BERMAN GENESIS INSTL	C	44,050.	65,881.
ROWE T PRICE MIDCAP GWTH FD 64	C	110,000.	132,557.
ROWE T PRICE MIDCAP VALUE FD	C	50,000.	57,271.
SCOUT INTERNATIONAL FUND	C	97,707.	134,342.
T ROWE PRICE GRWTH STK CL ADV	C	128,461.	140,822.
T ROWE PRICE SM CAP VAL	C	37,500.	43,190.
TOTALS		1,997,140.	2,275,075.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
BASIS ADJ MARKET DISCOUNT	221.
TOTAL	221.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
WI

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
THOMAS G RAGATZ
ADDRESS:
150 EAST GILMAN STREET
MADISON, WI 53701
TITLE:
DIRECTOR & PRESIDENT
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 01
COMPENSATION .... 2,000.

OFFICER NAME:
RONALD M WANEK
ADDRESS:
5313 VICAR LANE
MADISON, WI 53714
TITLE:
DIRECTOR & VICE PRESIDENT
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 01
COMPENSATION .... 2,000.

OFFICER NAME:
FOLEY & LARDNER LLP
ADDRESS:
150 EAST GILMAN STREET
MADISON, WI 53701
TITLE:
DIRECTOR & TREASURER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 01
COMPENSATION .... 2,000.

TOTAL COMPENSATION: 6,000.

FORM 990PF, PART XV - LINES 2a - 2d
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RECIPIENT NAME:
DAVID REINECKE, COURTIER FDN INC
ADDRESS:
PO BOX 1497
MADISON, WI 53701-1497
RECIPIENT'S PHONE NUMBER: 608/258-4224
FORM, INFORMATION AND MATERIALS:
APPLICATION FORMS ARE AVAILABLE FROM THE COURTIER FOUNDATION INC.
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
AWARDS ARE GIVEN ONLY TO ORGANIZATIONS IN WISCONSIN THAT PROVIDE SERVICES FOR CHILDREN AND HOUSING AND OTHER SERVICES FOR ELDERLY INDIVIDUALS IN FINANCIAL NEED.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SEE ATTACHED SCHEDULE
ADDRESS:
SEE ATTACHED SCHEDULE
SEE ATTACHED SCHEDULE, WI
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SEE ATTACHED SCHEDULE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 225,945.

TOTAL GRANTS PAID: 225,945.

Recipient Name and Address	Recipient Status	Purpose of Grant	Recipient Relationship	Amount
Access Community Health Centers Attn: Tammy Quall 2901 W. Beltline Hwy, Suite 120 Madison, WI 53713	Exempt	To support the expansion of dental services to low-income children and young adults.	None	$10,000
Aldo Leopold Nature Center, Inc. Attn: Kelley Van Egeren 300 Femrite Dr. Monona, WI 53716	Exempt	To support the *Academy A.L.D.O. – Adventure Learning and Discovery Outdoors* initiative for 2009	None	$5,000
American Red Cross – Badger Chapter 4860 Sheboygan Avenue Madison, WI 53705	Exempt	Discretionary distribution by the recommendation of Ronald Wanek for the Haiti Relief fund (2009).	None	$5,000
Big Brothers Big Sisters of Dane County, Inc. Attn: Dora F. Zũnga 2059 Atwood Ave Madison, WI 53704	Exempt	To support the Big Brothers Big Sisters mentoring programs.	None	$10,000
Business & Education Partnership, Inc. Herzing University Attn: Don Madelung 5218 E. Terrace Drive Madison, WI 3718	Exempt	To support "Start Your Own Business Class".	None	$10,000
Dean Foundation Attn: Dan Muxfeld 2711 Allen Boulevard, Suite 300 Middleton, WI 53562	Exempt	Discretionary distribution by the recommendation of Tom Ragatz to support the BSP Free Clinic.	None	$1,000

Dean Foundation Attn: Dan Muxfeld 2711 Allen Boulevard, Suite 300 Middleton, WI 53562	Exempt	To support the BSP Free Clinic.	None	$5,000
DreamBikes, Inc. Attn: Roger Bird 801 W. Madison Street Waterloo, WI 53594	Exempt	Discretionary distribution by the recommendation of David Reinecke.	None	$2,500
Dream Bikes, Inc. Attn: Roger Bird 801 W. Madison Street Waterloo, WI 53594	Exempt	To assist with the costs to store, transport and collect bikes and parts.	None	$10,000
Evansville High School Guidance Office Attn: Randy Keister 640 South Fifth Street Evansville, WI 53536	Exempt	2009 Scholarship Recipient – Barry Badeau	None	$5,000
Foundation for Madison's Public Schools Attn: Martha Vukelich-Austin 455 Science Dr., Suite 130 Madison, WI 53711	Exempt	To support the "Breakfast Initiative" program.	None	$5,000
Friends of the Evansville Community/Senior Center, Inc. Attn: Janis Ringhand P.O. Box 160 Evansville, WI 53536	Exempt	To assist with the construction costs of the new Evansville Community/Senior Center.	None	$5,000

Glacier's Edge Council Boy Scouts of America Attn: Steve Heck P.O. Box 14135 Madison, WI 53708	Exempt	Discretionary distribution by the recommendation of Tom Ragatz.	None	$1,000
Glacier's Edge Council Boy Scouts of America Attn: Steve Heck P.O. Box 14135 Madison, WI 53708	Exempt	For general support of the Glacier's Edge Council	None	$1,000
Habitat for Humanity of Dane County Attn: Peggy Halloran 1014 Fielder Lane #29 P.O. Box 258128 Madison, WI 53725	Exempt	To fund one-half of the additional construction costs to create a zero-step entry, enlarge the floorplan and purchase and install an accessible bathtub and grab bars.	None	$5,000
Independent Living, Inc. Attn: Patricia Eldred 815 Forward Dr. Madison, WI 53711	Exempt	To fund the arts programming in 2010 including concerts, Gallery offerings and receptions and the new life stories projects.	None	$1,000
Junior Achievement Attn: E. David Locke McFarland State Bank P.O. Box 7 McFarland, WI 53558	Exempt	Discretionary distribution by the recommendation of David Reinecke	None	$2,500
Madison Area Concert Handbells Attn: Susan Udell 5210 Barton Road Madison, WI 53711	Exempt	To support the cost of presenting five elderly/nursing home concerts and the UW Hospital concert.	None	$2,500

Madison Area Music Awards (MAMAs) Attn: Rick Tvedt P.O. Box 8754 Madison, WI 53708	Exempt	To support the Youth in Music Technology Project Program.	None	$6,000
Madison Children's Museum Attn: Jenni Collins 100 State Street Madison, WI 53703	Exempt	To support the relocation and expansion of Madison Children's Museum.	None	$5,000
North/East Side Youth Basketball Association, Inc. Attn: Terry Tiedt P.O. Box 7751 Madison, WI 53707	Exempt	To assist with the operating cost, which include gym time for practices, travel to tournaments, referees, new uniforms, administrative functions (event coordination, printing, supplies, etc.)	None	$10,000
North/East Side Youth Basketball Association, Inc. Attn: Terry Tiedt P.O. Box 7751 Madison, WI 53707-7751	Exempt	To offset the operating cost, which includes gym time for practices, travel to tournaments, referees, new uniforms, and administrative functions (event coordination, printing, supplies, etc.)	None	$10,000
Operation Fresh Start Attn: Jonathan Barry 1925 Winnebago St. Madison, WI 53704	Exempt	To sponsor the 40th anniversary of Operation Fresh Start celebration.	None	$2,500
Operation Fresh Start Attn: Jonathan Barry 1925 Winnebago St. Madison, WI 53704	Exempt	To purchase computers.	None	$4,800
Porchlight, Inc. Attn: Steven Schooler 306 North Brooks St Madison, WI 53715	Exempt	For general support of Porchlight, Inc.	None	$2,500

The Road Home Dane County Attn: Rachel Krinsky 128 East Olin Ave, Suite 202 Madison, WI 53713	Exempt	To assist homeless children and their families through the IHN Shelter program.	None	$10,000
The Salvation Army Attn: Katie Dahl 630 E. Washington Avenue Madison, WI 53703	Exempt	For general support of The Salvation Army.	None	$1,000
Second Harvest Foodbank of Southern Wisconsin Attn: Gregory Schultz 2802 Dairy Drive Madison, WI 53718	Exempt	To support the Second Harvest Foodbank of Southern Wisconsin's *Build A Future, Feed the Hungry* Capital Campaign.	None	$5,000
Shorewood Hills Foundation, Inc. Attn: Monica Kieffer Center for Cosmetic Dentistry 2275 Deming Way, Suite 180 Middleton, WI 53562	Exempt	To support the University Avenue Tree Light Project.	None	$3,000
St. Mary's Foundation Attn: Carole Halberg 700 South Park Street Madison, WI 53715	Exempt	To assist with purchasing two wheelchair swings and three raised planters.	None	$10,000
St. Mary's Hospital and Care Center Foundation Attn: Carole Halberg 700 South Park Street Madison, WI 53715	Exempt	To pledge to the *Building On a Vibrant Legacy* capital campaign.	None	$20,000

Three Gaits, Inc. Attn: Andrea Strayer P.O. Box 153 Oregon, WI 53575	Exempt	To support the Three Gaits Rider-ship Initiative.	None	$1,000
United Way of Dane County *Alexis de Tocqueville Society* Attn: Kristi Shepard 2059 Atwood Avenue Madison, WI 53704	Exempt	Gift commitment $4,000 to Boys and Girls Club of Dane County and $4,000 to Second Harvest Foodbank of Southern Wisconsin.	None	$12,000
VSA arts of Wisconsin, Inc. Attn: Kathie Wagner 4785 Hayes Road, Suite 201 Madison, WI 53704	Exempt	To support the projected expenses required to plan, execute, and evaluate the three programs that will be conducted in the Madison area.	None	$2,000
Wisconsin Academic Decathlon Attn: Molly Ritchie 524 Daisy Ct. Verona, WI 53593	Exempt	2009 – 2010 Sponsorship.	None	$1,000
Wisconsin Badger Camp Attn: Betsy Ralph P.O. Box 723 Platteville, WI 53818	Exempt	To support the Campership Program so that any child from Dane County may attend camp in 2009.	None	$2,000
Wisconsin Foundation of School Music Attn: Dennis Graham 1005 Quinn Drive Waunakee, WI 53597	Exempt	To sponsor the Madison Regional competition and the finals competition.	None	$3,500
Wisconsin Law Alumni Association University of Wisconsin Law School 975 Bascom Mall Madison, WI 53706	Exempt	Discretionary distribution by the recommendation of Tom Ragatz	None	$2,000

Wisconsin Sports Foundation Attn: Andrea Hoeschen 313 West Beltline Highway, Suite 161 Madison, WI 53711	Exempt	To support the Badger State Camps for 2010.	None	$10,000
World Vision c/o Christ Presbyterian Church 944 E. Gorham Madison, WI 53703	Exempt	Discretionary distribution by the recommendation of Ronald Wanek for the "Lights for Learning" project.	None	$5,000
YMCA of Dane County, Inc. Attn: Joanna Marks 8001 Excelsior Dr., Suite 200 Madison, WI 53717	Exempt	Discretionary distribution by the recommendation of Tom Ragatz	None	$1,000
YMCA of Dane County, Inc. Attn: Julie Cotter 8001 Excelsior Dr, Suite 200 Madison, WI 53717	Exempt	To purchase physical education equipment for the pre-school gym programs for all three branches.	None	$7,645
YWCA Madison Attn: Eileen Mershant 101 East Mifflin Street Madison, WI 53703	Exempt	To increase the staff position of the Children's Program Coordinator and to purchase program and computer supplies needed with the ASQ project.	None	$2,500

Total grants paid: $225,945.00