See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Name of foundation: PLEASANT T. ROWLAND FOUNDATION, INC.

A Employer identification number: 39-1868295

Number and street (or P O box number if mail is not delivered to street address): 3415 GATEWAY ROAD — Room/suite: 200

B Telephone number: 262-790-4960

City or town, state, and ZIP code: BROOKFIELD, WI 53045-5111

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 55,770,600.

J Accounting method: [ ] Cash [ ] Accrual [X] Other (specify) EST.CURRENT VALUE (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	396.	396.		STATEMENT 1
	4 Dividends and interest from securities	759,838.	752,098.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	503,070.			STATEMENT 3
	b Gross sales price for all assets on line 6a 18,912,045.				
	7 Capital gain net income (from Part IV, line 2)		531,644.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	89,291.	89,291.		STATEMENT 4
	12 Total. Add lines 1 through 11	1,352,595.	1,373,429.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 5	1,968.	0.		0.
	b Accounting fees STMT 6	450,556.	270,335.		0.
	c Other professional fees STMT 7	300.	0.		0.
	17 Interest				
	18 Taxes STMT 8	26,528.	23,441.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	500.	0.		0.
	22 Printing and publications				
	23 Other expenses STMT 9	1,037,050.	735,690.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,516,902.	1,029,466.		0.
	25 Contributions, gifts, grants paid	11,969,120.			11,969,120.
	26 Total expenses and disbursements. Add lines 24 and 25	13,486,022.	1,029,466.		11,969,120.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<12,133,427.>			
	b Net investment income (if negative, enter -0-)		343,963.		
	c Adjusted net income (if negative, enter -0-)			N/A	

RECEIVED NOV 07 2011 IRS-OSC OGDEN, UT

SCANNED NOV 09 2011

023501 12-07-10 LHA For Paperwork Reduction Act Notice, see the instructions. Form **990-PF** (2010)

12331014 797112 PLE080.0000 2010.04040 PLEASANT T. ROWLAND FOUNDAT PLE08012

20914

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,281,796.	2,711,512.	2,711,512.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 12	29,730,700.	29,128,266.	29,128,266.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶	563,574.		
	12 Investments - mortgage loans			
	13 Investments - other STMT 13	14,265,689.	13,651,644.	13,651,644.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶	207,401.	0.	0.
	15 Other assets (describe ▶ STATEMENT 14)	10,279,178.	10,279,178.	10,279,178.
	16 **Total assets** (to be completed by all filers)	56,328,338.	55,770,600.	55,770,600.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	13,075,809.	9,377,615.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	11,150,000.	16,880,750.	
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 15)	350,937.	187,653.	
	23 **Total liabilities** (add lines 17 through 22)	24,576,746.	26,446,018.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	31,751,592.	29,324,582.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	31,751,592.	29,324,582.	
	31 **Total liabilities and net assets/fund balances**	56,328,338.	55,770,600.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	31,751,592.
2	Enter amount from Part I, line 27a	2	<12,133,427.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	9,706,417.
4	Add lines 1, 2, and 3	4	29,324,582.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	29,324,582.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	18,912,045.		18,821,004.	531,644.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				531,644.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 531,644.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	15,422,319.	39,537,985.	.390063
2008	19,768,527.	67,678,065.	.292097
2007	12,689,210.	88,548,334.	.143303
2006	11,478,453.	90,127,458.	.127358
2005	14,048,646.	89,590,146.	.156810

2 Total of line 1, column (d)	2	1.109631
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.221926
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	43,579,408.
5 Multiply line 4 by line 3	5	9,671,404.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,440.
7 Add lines 5 and 6	7	9,674,844.
8 Enter qualifying distributions from Part XII, line 4	8	11,969,120.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	3,440.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	3,440.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	3,440.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 146,540.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	146,540.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	143,100.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 10,000. **Refunded** ▶	11	133,100.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RHONA E. VOGEL Telephone no. ▶ 262-790-4960

Located at ▶ 3415 GATEWAY ROAD, BROOKFIELD, WI ZIP+4 ▶ 53045-5111

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☒ Yes ☐ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
If "Yes," list the years ▶ _____, _____, _____, _____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
VOGEL CONSULTING 3415 GATEWAY ROAD, BROOKFIELD, WI 53045	ADVISOR/ACCOUNTING SERVICEST	450,556.
US BANK 777 E WISCONSIN AVE, MILWAUKEE, WI 53202	TRUSTEE FEES	63,014.
WENTWORTH, HAUSER & VIOLICH, INC - 301 BATTERY STREET, SUITE 400, SAN FRANCISCO, CA	MONEY MANAGEMENT	53,577.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	41,588,371.
b	Average of monthly cash balances		1b	1,805,102.
c	Fair market value of all other assets		1c	849,581.
d	**Total** (add lines 1a, b, and c)		1d	44,243,054.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	44,243,054.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	663,646.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	43,579,408.
6	**Minimum investment return.** Enter 5% of line 5		6	2,178,970.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	2,178,970.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 3,440.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	3,440.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	2,175,530.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	2,175,530.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	2,175,530.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	11,969,120.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,969,120.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,440.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	11,965,680.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2,175,530.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: _____ , _____ , _____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 9,675,453.				
b From 2006 7,078,964.				
c From 2007 8,487,825.				
d From 2008 16,385,408.				
e From 2009 13,450,194.				
f **Total** of lines 3a through e	55,077,844.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 11,969,120.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				2,175,530.
e Remaining amount distributed out of corpus	9,793,590.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	64,871,434.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	9,675,453.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	55,195,981.			
10 Analysis of line 9:				
a Excess from 2006 7,078,964.				
b Excess from 2007 8,487,825.				
c Excess from 2008 16,385,408.				
d Excess from 2009 13,450,194.				
e Excess from 2010 9,793,590.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

PLEASANT T. ROWLAND

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 17

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED				11969120.
Total			▶ 3a	11969120.
b Approved for future payment				
SEE ATTACHED				9,377,615.
Total			▶ 3b	9,377,615.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	396.	
4 Dividends and interest from securities			14	759,838.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	89,291.	
8 Gain or (loss) from sales of assets other than inventory			26	503,070.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,352,595.	0.
13 **Total**. Add line 12, columns (b), (d), and (e)				13	1,352,595.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Pleasant T Rowland — Oct 24, 2011 — TRUSTEE

Signature of officer or trustee — Date — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BARBARA J LANGKAU	Barbara J Langkau	10/19/11		

Firm's name ▶ VOGEL CONSULTING LLC — Firm's EIN ▶

Firm's address ▶ 3415 GATEWAY ROAD BROOKFIELD, WI 53045 — Phone no. 262-790-4960

Form **990-PF** (2010)

023622 04-26-11

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
b	SKYLANDS K-1 PASSTHROUGH		VARIOUS	VARIOUS
c	KINETICS K-1 PASSTHROUGH		VARIOUS	VARIOUS
d	SANDALWOOD K-1 PASSTHROUGH		VARIOUS	VARIOUS
e	JANUS K-1 PASSTHROUGH		VARIOUS	VARIOUS
f	CAPITAL GAIN DISTRIBUTION		VARIOUS	VARIOUS
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	18,912,045.		18,821,004.	91,041.
b				345,986.
c				<7,460.>
d				69,775.
e				29,978.
f				2,324.
g				0.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				91,041.
b				345,986.
c				<7,460.>
d				69,775.
e				29,978.
f				2,324.
g				0.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	531,644.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

023591
05-01-10

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction

028102
05-01-10

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
US BANK - CHECKING	396.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	396.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INVESTMENTS	752,098.	0.	752,098.
NON-TAXABLE DIVIDENDS	7,740.	0.	7,740.
TOTAL TO FM 990-PF, PART I, LN 4	759,838.	0.	759,838.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 3

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
18,912,045.	18,821,004.	0.	0.	91,041.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SKYLANDS K-1 PASSTHROUGH	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	345,986.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
KINETICS K-1 PASSTHROUGH	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	<7,460.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SANDALWOOD K-1 PASSTHROUGH	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	69,775.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
JANUS K-1 PASSTHROUGH	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	29,978.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CAPITAL GAIN DISTRIBUTION	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	2,324.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
REALIZED LOSS ON LAND GIFT TO OX BOW	PURCHASED	12/31/00	04/23/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	<28,574.>

NET GAIN OR LOSS FROM SALE OF ASSETS	503,070.
CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	503,070.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
COMMISSION RECAPTURE	20,778.	20,778.	
K-1 PASSTHROUGH INCOME	68,513.	68,513.	
TOTAL TO FORM 990-PF, PART I, LINE 11	89,291.	89,291.	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,968.	0.		0.
TO FM 990-PF, PG 1, LN 16A	1,968.	0.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
VOGEL CONSULTING GROUP	450,556.	270,335.		0.
TO FORM 990-PF, PG 1, LN 16B	450,556.	270,335.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER	300.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	300.	0.		0.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	23,441.	23,441.		0.
REAL ESTATE TAXES	3,087.	0.		0.
TO FORM 990-PF, PG 1, LN 18	26,528.	23,441.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUST/CUSTODY FEES	63,312.	63,312.		0.
MANAGER FEES	421,176.	421,176.		0.
INVESTMENT INTEREST	92,492.	92,492.		0.
PORTFOLIO DEDUCTIONS	158,710.	158,710.		0.
INSURANCE	20,188.	0.		0.
POSTAGE & DELIVERY	14.	0.		0.

ISCELLANEOUS	1,060.	0.		0.
ICENSES AND FEES	10.	0.		0.
UES AND SUBSCRIPTIONS	388.	0.		0.
DMINISTRATIVE FEES	72,299.	0.		0.
OSS OF WRITE-OFF OF ASSETS	207,401.	0.		0.
O FORM 990-PF, PG 1, LN 23	1,037,050.	735,690.		0.

FOOTNOTES STATEMENT 10

ART VII-B, 5C - REQUIRED DISCLOSURES UNDER REG 53.4945-5(D)

RGANIZATION:

ROWLAND READING FOUNDATION
6120 UNIVERSITY AVENUE
MIDDLETON, WI 53562

RANT DETAILS:

1ST QUARTER OPERATING EXPENSES - CASH GIFTS ON 1/19, 2/12, 3/8, AND 3/22	2,200,000.
2ND QUARTER OPERATING EXPENSES - CASH GIFTS ON 4/13, 5/7, 6/4, AND 6/22	2,500,000.
3RD QUARTER OPERATING EXPENSES - CASH GIFTS ON 7/9, AND 8/24	1,075,000.
4TH QUARTER OPERATING EXPENSES - CASH GIFTS ON 10/8, 11/10, AND 12/6	1,550,000.
LESS: CONTRIBUTIONS RETURNED	<72,299.>
TOTAL	7,252,701.

EXPENSES OF ROWLAND READING FOUNDATION:

2010 TOTAL EXPENSES = 10,049,607.

JSE OF FUNDS:

ALL FUNDS RECEIVED BY ROWLAND READING FOUNDATION WERE USED, AND WILL CONTINUE TO BE USED, TO FURTHER THEIR CHARITABLE PURPOSE OF PROVIDING A PHONICS BASED READING PROGRAM TO SCHOOL CHILDREN FOR EDUCATIONAL PURPOSES.

REPORTS RECEIVED:

ROWLAND READING ROUNDATION PROVIDES WEEKLY REPORTS TO THE PLEASANT T ROWLAND FOUNDATION WITH A FEW EXCEPTIONS FOR HOLIDAY AND VACATION WEEKS. THE ROWLAND READING FOUNDATION ALSO PROVIDES MONTHLY FINANCIAL STATEMENTS. IN ADDITION, THE PRESIDENT OF ROWLAND READING FOUNDATION MEETS WITH PLEASANT T ROWLAND AT VARIOUS TIMES DURING THE YEAR.

'ORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 11

)ESCRIPTION	AMOUNT
INREALIZED GAINS/(LOSSES)	6,008,224.
:HANGE IN GRANTS PAYABLE	3,698,193.
'OTAL TO FORM 990-PF, PART III, LINE 3	9,706,417.

'ORM 990-PF CORPORATE STOCK STATEMENT 12

)ESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
:ORPORATE STOCK	29,128,266.	29,128,266.
:OTAL TO FORM 990-PF, PART II, LINE 10B	29,128,266.	29,128,266.

'ORM 990-PF OTHER INVESTMENTS STATEMENT 13

)ESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
JANUS	FMV	3,941,903.	3,941,903.
(INETICS PARTNERS	FMV	1,507,824.	1,507,824.
SKYLANDS QUEST	FMV	2,350,265.	2,350,265.
SANDALWOOD DEBT FUND	FMV	4,455,073.	4,455,073.
STARK - SHEPHERD INVESTMENTS	FMV	429,567.	429,567.
(INETICS CROUPIER FUND	COST	967,012.	967,012.
TOTAL TO FORM 990-PF, PART II, LINE 13		13,651,644.	13,651,644.

FORM 990-PF OTHER ASSETS STATEMENT 14

)ESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
STRADIVARIUS VIOLIN	3,250,000.	3,250,000.	3,250,000.
HOFFMANN LAND	5,835,495.	5,835,495.	5,835,495.
DEFERRED ECOVATION PROCEEDS	1,193,683.	1,193,683.	1,193,683.
TO FORM 990-PF, PART II, LINE 15	10,279,178.	10,279,178.	10,279,178.

FORM 990-PF OTHER LIABILITIES STATEMENT 15

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
KINETICS CROUPIER PRIVE	350,937.	187,653.
TOTAL TO FORM 990-PF, PART II, LINE 22	350,937.	187,653.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PLEASANT T. ROWLAND 3415 GATEWAY ROAD, STE 200 BROOKFIELD, WI 53045	PRESIDENT 0.00	0.	0.	0.
RHONA E. VOGEL 3415 GATEWAY ROAD, STE 200 BROOKFIELD, WI 53045	SECRETARY 0.00	0.	0.	0.
WALTER JEROME FRAUTSCHI 3415 GATEWAY ROAD, STE 200 BROOKFIELD, WI 53045	DIRECTOR 0.00	0.	0.	0.
BARBARA THIELE CARR 3415 GATEWAY ROAD, STE 200 BROOKFIELD, WI 53045	DIRECTOR 0.00	0.	0.	0.
VALERIE TRIPP 3415 GATEWAY ROAD, STE 200 BROOKFIELD, WI 53045	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 17
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

GRANTS MANAGER, PLEASANT T. ROWLAND FOUNDATION
5120 UNIVERSITY AVENUE
MIDDLETON, WI 53562

TELEPHONE NUMBER

608-729-2811

FORM AND CONTENT OF APPLICATIONS

SCHOLARSHIPS MUST BE SUBMITTED ON ORGANIZATION'S SCHOLARSHIP APPLICATION, AND INCLUDE ALL REQUESTED INFORMATION. GRANT REQUEST MUST BE SUBMITTED ON ORGANIZATION'S APPLICATION FORM AFTER APPROVAL OF A PHONE INQUIRY, AND MUST INCLUDE THE REQUESTED AMOUNT, THE PURPOSE FOR THE REQUEST, & THE TIMEFRAME THE REQUEST COVERS. ALL REQUESTS MUST FIT INTO THE MISSION OF THE FOUNDATION TO SUPPORT THE CULTURAL ARTS, EDUCATION, OR HISTORIC PRESERVATION PRIMARILY IN DANE COUNTY, WISCONSIN.

ANY SUBMISSION DEADLINES

JUNE 30 AND NOVEMBER 30

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE MAJORITY OF THE AWARDS ARE LIMITED TO DANE COUNTY, WISCONSIN. AWARDS ARE BASED UPON THE SITUATION AND THE NEED OF THE APPLICANT AND THE CRITERIA LISTED IN THE APPLICATION. ANY REWARDS ARE SUBJECT TO FUNDING AVAILABILITY. REQUESTS MUST SUPPORT THE MISSION OF THE FOUNDATION TO SUPPORT THE CULTURAL ARTS, EDUCATION, OR HISTORIC PRESERVATION, PRIMARILY IN DANE COUNTY, WISCONSIN.

Pleasant T. Rowland Foundation, Inc.
39-1868295
Detail - List of Securities
Form 990PF Part II, Line 10b, Column b
December 31, 2010

Quantity	Security	Unit Cost	Total Cost	Price	Market Value
2,300 00	ALLSTATE CORP COM (ALL)	$ 38 98	$ 89,645 52	$ 31 88	$ 73,324 00
2,800 00	ALTRIA GROUP INC COM (MO)	20 15	56,420 31	24.62	68,936 00
2,800 00	AMERISOURCEBERGEN CORP COM	26 40	73,923 92	34 12	95,536 00
1,300 00	APACHE CORP	105 06	136,575.66	119 23	154,999 00
1,335.00	AT&T INC COM (T)	26 53	35,410 99	29 38	39,222 30
3,065 00	At&t Inc Com (T)	25 56	78,335 85	29 38	90,049 70
200 00	Autozone Inc Com	160.00	32,000 00	272.59	54,518 00
2,800 00	BANK NEW YORK MELLON CORP COM STK	31 93	89,392 88	30 20	84,560 00
6,584 00	BANK OF AMERICA CORP (BAC)	19.00	125,125 50	13 34	87,830 56
1,700 00	BAXTER INTL INC COM	49 00	83,296 45	50 62	86,054 00
2,400 00	BEST BUY INC COM STK (BBY)	41 06	98,550 18	34 29	82,296 00
1,879 00	CONOCOPHILLIPS COM (COP)	67 78	127,350 54	68.10	127,959 90
1,800 00	Chevron Corp (CVX)	77 43	139,368 60	91 25	164,250 00
1,200 00	Covance Inc Com	54 51	65,413 68	51 41	61,692 00
3,800 00	DELL INC (DELL)	26 38	100,245 90	13.55	51,490 00
1,600 00	DOVER CORP COM	42 56	68,090 40	58 45	93,520 00
1,200 00	EMERSON ELEC CO (EMR)	43 41	52,095 60	57 17	68,604 00
2,600 00	Ebay Inc Com (EBAY)	23 36	60,724 30	27 83	72,358 00
900 00	FORTUNE BRANDS INC COM STK (FO)	46 40	41,755 68	60.25	54,225 00
1,100 00	FREEPORT-MCMORAN COPPER & GOLD INC (F(	79 82	87,802 91	120 09	132,099 00
8,000 00	General Electric (GE)	15.52	124,199 40	18 29	146,320 00
1,900 00	HONEYWELL INTL INC DEL (HON)	39 90	75,810 00	53.16	101,004 00
1,400 00	Humana Inc Com	46 21	64,691 93	54 74	76,636 00
4,900 00	INTEL CORP COM (INTC)	21.39	104,833 05	21 03	103,047 00
900 00	JPMORGAN CHASE & CO COM (JPM)	43 73	39,358 17	42 42	38,178 00
1,600 00	JPMORGAN CHASE & CO COM (JPM)	36 68	58,686.88	42.42	67,872 00
1,825 00	John Hanncock Bank & Thrift Opportunity Fn	36 63	66,842 10	17 22	31,426.50
600 00	LABORATORY CORP AMER HLDGS INC (LH)	76 00	45,600 00	87 92	52,752 00
3,000 00	MARATHON OIL CORP COM	43 66	130,980 00	37 03	111,090 00
3,700 00	Microsoft Corporation (MSFT)	28 60	105,814 00	27 91	103,267 00
1,400 00	NextEra Energy Inccom (NEE)	50 55	70,769 23	51 99	72,786.00
1,000 00	PHILIP MORRIS INTL INC COM (PM)	48 92	48,917 00	58 53	58,530 00
1,600 00	PROCTER & GAMBLE CO (PG)	61 63	98,614 08	64.33	102,928.00
2,700 00	PUB SERVICE ENTERPRISE GROUP INC COM (PE	43 00	116,096 22	31 81	85,887 00
700 00	QUEST DIAGNOSTICS INC COM	61 59	43,113 00	53.97	37,779.00
2,400 00	STAPLES INC COM (SPLS)	22 55	54,109 44	22 77	54,648 00
1,200 00	Time Warner Cable Inc	53 38	64,054 56	66 03	79,236 00
1,100 00	UNITED TECHNOLOGIES CORP COM (UTX)	72 40	79,638 80	78 72	86,592 00
2,700 00	US BANCORP (USB)	28 24	76,248 00	26 97	72,819 00
1,900 00	WAL-MART STORES INC (WMT)	53 88	102,373 00	53 93	102,467 00
1,900 00	Watson Pharmaceuticals Inc Com	39 98	75,953 07	51.65	98,135 00
1,400 00	Ingersoll Rand Co Ltd A (IR)	36.43	51,002 00	47 09	65,926 00
1,600 00	Transocean Ltd (RIG)	108 91	174,262 61	69 51	111,216 00
230 00	AGRIUM INC (AGU)	35 67	8,203 16	91.75	21,102 50
990 00	ALCOA INC COM STK (AA)	14 31	14,161 95	15 39	15,236 10
660 00	ALLSTATE CORP COM (ALL)	29 40	19,401 49	31 88	21,040 80
2,420 00	AMR CORP DEL (AMR)	5 24	12,690 93	7 79	18,851 80
590 00	AOL Inc Common (AOL)	26 45	15,608 39	23 71	13,988 90
3,120 00	Atp Oil & Gas	8 57	26,750 57	16 74	52,228 80
130 00	Avalonbay Cmntys Inc Com (AVB)	59 90	7,787 46	112 55	14,631 50
1,650 00	BANK OF AMERICA CORP (BAC)	4 72	7,793 61	13 34	22,011 00
1,135 00	BARNES & NOBLE INC (BKS)	18 68	21,200 78	14 15	16,060 25
490 00	Boeing Co Com (BA)	74 31	36,412 88	65 26	31,977 40

Pleasant T. Rowland Foundation, Inc.
39-1868295
Detail - List of Securities
Form 990PF Part II, Line 10b, Column b
December 31, 2010

Quantity	Security	Unit Cost	Total Cost	Price	Market Value
550 00	CATERPILLAR INC DEL (CAT)	81 18	44,649 00	93 66	51,513 00
5,565 00	CITIGROUP INC COM (C)	16 89	93,974 33	4 73	26,322 45
450 00	COCA COLA COM (KO)	50 60	22,770 49	65 77	29,596 50
1,085 00	Cemex SAB Sponsored Adr New Rep Or (CX)	29 10	31,572.27	10 71	11,620 35
1,250.00	Chiquita Brands International Inc (CQB)	17 19	21,488 86	14 02	17,525.00
45 00	Cleveland Cliffs Inc Com (CLF)	68 32	3,074 28	78 01	3,510 45
315 00	Cliffs Natural Resources Inc (CLF)	91 18	28,721.24	78 01	24,573.15
970 00	Comcast Corporation (CMCSA)	14 02	13,601.34	21.97	21,310 90
630 00	Continental Resrces	50 44	31,776 58	58 85	37,075.50
895 00	DOW CHEMICAL CO COM (DOW)	36 87	32,996 67	34 14	30,555 30
490 00	DUKE ENERGY CORP NEW COM STK (DUK)	15 87	7,774 54	17 81	8,726 90
570 00	Dean Foods Co New Com (DF)	30 01	17,107.99	8 84	5,038 80
2,030 00	Dole Food Company (DOLE)	9 52	19,335 26	13 51	27,425 30
515 00	Du Pont E I De Nemours & Co Com (DD)	48 43	24,941 14	49 88	25,688.20
845 00	Duke Energy Corp	18 78	15,871 32	17 81	15,049 45
435 00	Exxon Mobil Corp (XOM)	65 58	28,528 00	73 12	31,807 20
295 00	FLUOR CORP NEW DEL COM (FLR)	54.13	15,969 68	66 26	19,546.70
155 00	FREEPORT-MCMORAN COPPER & GOLD INC (F(	109 04	16,901 12	120 09	18,613 95
595 00	GOLDCORP INC (GG)	40.09	23,853 14	45 98	27,358.10
585 00	General Motors Company Comm Stock (GM)	33 47	19,579 89	36 86	21,563 10
1,175 00	Goodyear Tire & Rubber Co (GT)	14 46	16,989 68	11 85	13,923 75
275.00	HEINZ H J CO PV 25CT (HNZ)	45 67	12,559 25	49.46	13,601 50
410 00	HESS CORP (HES)	64 61	26,490 06	76 54	31,381 40
970 00	INTEL CORP COM (INTC)	20.78	20,156 80	21 03	20,399 10
1,400 00	ISHARES SILVER TR (SLV)	14 66	20,518 40	30 18	42,252 00
200 00	International Business Machines Corp (IBM)	107 84	21,568 23	146 76	29,352 00
340 00	JOHNSON AND JOHNSON COM (JNJ)	61 43	20,887 40	61 85	21,029 00
230 00	JPMORGAN CHASE & CO COM (JPM)	43 54	10,015 00	42 42	9,756 60
295 00	JPMORGAN CHASE & CO COM (JPM)	26 58	7,840.86	42 42	12,513 90
595 00	KRAFT FOODS INC CL A CL A (KFT)	28 43	16,914 25	31 51	18,748 45
320 00	MCDONALDS CORP COM (MCD)	59 44	19,020 39	76 76	24,563 20
435 00	MDC Holdings Inc (MDC)	39 92	17,366 33	28 77	12,514 95
2,760 00	MGM Resorts International (MGM)	26 58	73,363 30	14 85	40,986 00
225 00	MOSAIC CO (MOS)	42 46	9,553 99	76 36	17,181 00
340 00	MURPHY OIL CORP (MUR)	92 96	31,608 03	74 55	25,347 00
275 00	Market Vectors Gold Miners ETF (GDX)	41 52	11,418 55	61 47	16,904 25
525 00	NEWMONT MINING CORP (NEM)	48 41	25,415 25	61 43	32,250.75
245 00	NOBLE ENERGY INC	81 04	19,855 81	86 08	21,089 60
2,745 00	NOVAGOLD RESOURCES INC (NG)	4 50	12,342 62	14 27	39,171 15
665.00	NOVELLUS SYS INC	29 80	19,816 93	32 32	21,492 80
995 00	NV Energy, Inc (NVE)	13 56	13,496 48	14 05	13,979 75
250 00	Nucor Corp Com (NUE)	49 27	12,317.16	43 82	10,955 00
400 00	OVRSEAS SHIPHLD GRP	44 88	17,950 24	35 42	14,168 00
295 00	Plum Creek Timber Co Inc (PCL)	33 64	9,924 12	37 45	11,047 75
355 00	SANOFI AVENTIS SPON ADR	34 22	12,148.50	32 23	11,441 65
1,570 00	SILVER WHEATON CORP (SLW)	14 53	22,816 50	39 04	61,292 80
740 00	SJW CORPORATION COMMON STOCK (SJW)	33 35	24,681 89	26 47	19,587 80
175 00	SPDR Gold Shares (GLD)	92 07	16,112 40	138 72	24,276 00
1,760 00	SUNPWR CORP CL A (SPWRA)	14 13	24,865 59	12 83	22,580 80
820 00	Southern Co Com	32.40	26,570 79	38 23	31,348 60
870 00	UDR, INC (UDR)	10 69	9,301 35	23 52	20,462 40
540 00	UNITED STS STL CORP NEW (X)	38 76	20,927 89	58 42	31,546 80
290 00	Union Pac Corp Com	59 12	17,145 89	92 66	26,871 40

Pleasant T. Rowland Foundation, Inc.
39-1868295
Detail - List of Securities
Form 990PF Part II, Line 10b, Column b
December 31, 2010

Quanity	Security	Unit Cost	Total Cost	Price	Market Value
609 00	United Continental Holdings Inc (UAL)	23 44	14,273.80	23 82	14,506 38
400 00	WAL-MART STORES INC (WMT)	58 70	23,480 00	53 93	21,572.00
625 00	BARRICK GOLD CORPORATION (ABX)	44 01	27,505.93	53 18	33,237.50
825 00	CANADIAN OIL SANDS TRUST COM (COSWF)	17 39	14,346.20	26 57	21,920 25
860 00	Canadian Natural Resources Ltd (CNQ)	33 01	28,392 28	44 42	38,201.20
470 00	PETRLEO BRAS VTG SPD ADR (PBR)	52.61	24,727 97	37.84	17,784.80
845 00	Suncor Energy Inc (SU)	63 83	53,936 35	38.29	32,355 05
4,995 00	TransAtlantic Petroleum Ltd (TAT)	2 80	13,986 00	3 33	16,633.35
500 00	3M COMPANY (MMM)	82 94	41,469.35	86 30	43,150 00
475 00	ADVANCE AUTO PARTS INC (AAP)	40 89	19,424 18	66 15	31,421.25
275 00	APACHE CORP	105.00	28,874 35	119 23	32,788 25
1,425 00	AT&T INC COM (T)	36 56	52,093 07	29 38	41,866.50
750 00	Abbott Laboratories (ABT)	53 16	39,867 80	47 91	35,932.50
1,050.00	Aecom Technology Corp Delaware Com	25 88	27,176 21	27 97	29,368 50
645 00	Anadarko Pete Corp Com (APC)	64 44	41,562 71	76 16	49,123.20
2,600 00	BANK OF AMERICA CORP (BAC)	14 64	38,064 52	13 34	34,684 00
500 00	BECTON DICKINSON & CO COM (BDX)	79 07	39,532.50	84 52	42,260 00
900 00	Bemis Company Inc (BMS)	31.48	28,336 05	32 66	29,394 00
1,550 00	Berkley W R Corp Com (WRB)	26 29	40,747 80	27 38	42,439 00
1,875 00	CISCO SYSTEMS INC COM (CSCO)	19.55	36,665.44	20 23	37,931 25
1,375 00	CONAGRA FOODS INC (CAG)	24 42	33,583 81	22 58	31,047.50
925 00	Capital One Finl Corp Com	42 82	39,606 76	42 56	39,368 00
500 00	Chevron Corp (CVX)	77 18	38,592 40	91 25	45,625 00
1,400 00	DOW CHEMICAL CO COM (DOW)	28 48	39,874 31	34 14	47,796 00
525 00	FEDEX CORP COM (FDX)	104 72	54,975.54	93 01	48,830 25
1,050 00	GENERAL MILLS (GIS)	35 48	37,252.64	35 59	37,369.50
2,060 00	General Electric (GE)	31 99	65,897.04	18 29	37,677 40
1,125 00	HEWLETT PACKARD CO COM (HPQ)	52 86	59,473.02	42.10	47,362 50
1,100 00	JPMORGAN CHASE & CO COM (JPM)	37.29	41,014.27	42 42	46,662 00
900 00	KOHLS CORP COM (KSS)	52 46	47,217 09	54.34	48,906 00
3,475 00	Keycorp New Com	7 82	27,171 38	8 85	30,753 75
675 00	MEDTRONIC INC COM (MDT)	43 86	29,602.13	37 09	25,035 75
1,425 00	MYLAN LABORATORIES INCORPORATED C/S (M	19 64	27,987 15	21 13	30,110.25
1,475 00	Marsh & Mclennan Cos Com (MMC)	31 32	46,201 87	27 34	40,326 50
1,175.00	Morgan Stanley Com New (MS)	29 51	34,669 02	27 21	31,971 75
2,200 00	ORACLE CORP $0 01 DEL	24 96	54,922 78	31 30	68,860 00
564 00	Parker Hannifin Corp Com (PH)	55 10	31,078 20	86 30	48,673.20
30 00	ROYAL DUTCH SHEL PLC SPONS ADR B	52 18	1,565 36	66.67	2,000 10
1,625 00	STAPLES INC COM (SPLS)	25 00	40,632 97	22 77	37,001 25
1,275 00	US BANCORP (USB)	22 71	28,951 09	26 97	34,386.75
1,150 00	VERIZON COMMUNICATIONS COM (VZ)	34 71	39,922 16	35 78	41,147 00
600 00	WAL-MART STORES INC (WMT)	53 72	32,234 94	53.93	32,358 00
2,350 00	Williams Cos Inc Com (WMB)	23 57	55,396 64	24.72	58,092 00
775 00	BARRICK GOLD CORPORATION (ABX)	40 34	31,267 30	53 18	41,214 50
620 00	Royal Dutch Shell A D R (RDSB)	70 58	43,756 87	66 67	41,335 40
240 00	AMERICAN TOWER CORP CL A	32 88	7,891 55	51 64	12,393 60
500 00	AMERIPRISE FINL INC COM (AMP)	18 22	9,110 26	57 55	28,775 00
665 00	AMERISOURCEBERGEN CORP COM	31 13	20,699.49	34 12	22,689 80
645 00	Agco Corp Del Com	32 31	20,838 19	50 66	32,675 70
330 00	Akamai Technologies Inc Com	50 76	16,750 15	47 05	15,526 50
510 00	Ansys Inc Com (ANSS)	25 46	12,982 71	52 07	26,555 70
385 00	Arch Coal Inc	25 96	9,993 95	35 06	13,498 10
1,375 00	Arm Holdings Plc - Adr (ARMH)	11 56	15,889 10	20 75	28,531 25

Pleasant T. Rowland Foundation, Inc.
39-1868295
Detail - List of Securities
Form 990PF Part II, Line 10b, Column b
December 31, 2010

Quantity	Security	Unit Cost	Total Cost	Price	Market Value
675 00	Autodesk Inc Com	21 45	14,479 49	38.20	25,785 00
470 00	Avon Prods Inc Com	30 77	14,461 90	29 06	13,658 20
420 00	Bally Technologies Inc Com (BYI)	30 39	12,763 84	42 19	17,719 80
325 00	Be Aerospace Inc Com	33 30	10,821.59	37.03	12,034 75
230 00	CHURCH & DWIGHT CO INC (CHD)	51 19	11,773 80	69.02	15,874 60
305 00	CITRIX SYSTEMS INC COM (CTXS)	46 85	14,290 37	68 41	20,865 05
570 00	COACH INC (COH)	16 57	9,445.28	55.31	31,526 70
245 00	CUMMINS INC COM	64 57	15,820 20	110 01	26,952.45
985 00	Ca Inc (CA)	24 69	24,323 61	24 44	24,073 40
395 00	Carmax Inc Com	25 83	10,204 39	31 88	12,592 60
405 00	Carnival Corp Paired Ctf 1 Com Carnival Co	24 44	9,897 46	46 11	18,674 55
255.00	Cerner Corp	76 89	19,605 96	94 74	24,158 70
275 00	Cf Inds Hldgs Inc (CF)	92 46	25,425.53	135 15	37,166 25
55 00	Chipotle Mexican Grill Inc (CMG)	197 28	10,850 36	212 66	11,696 30
865 00	Cloud Peak Energy Inc (CLD)	20 24	17,508.59	23 23	20,093 95
35 00	Cme Group Inc Com (CME)	283 44	9,920 40	321 75	11,261 25
210 00	Concur Technologies nc (CNQR)	51 90	10,898 02	51 93	10,905 30
385.00	Continental Resrces	32 84	12,643 71	58.85	22,657 25
125 00	Cree Inc	54 89	6,861 78	65 89	8,236 25
200 00	Deckers Outdoor Corp (DECK)	54 44	10,888 54	79 74	15,948 00
270 00	Dolby Laboratories Inc Com	19 95	5,386 03	66 70	18,009 00
230 00	Express Scripts Inc (ESRX)	25 20	5,794 85	54 05	12,431 50
235 00	FREEPORT-MCMORAN COPPER & GOLD INC (F(	47 17	11,084 44	120 09	28,221 15
230 00	GOODRICH CORPORATION	54 79	12,601 91	88 07	20,256.10
535 00	Gentex Corp (GNTX)	19 83	10,607.74	29 56	15,814 60
605 00	Graftech Intl Ltd Com (GTI)	19 25	11,643 89	19 84	12,003 20
290 00	Harman International Industries Inc (HAR)	37 99	11,016 61	46 30	13,427 00
800 00	Huntsman Corp (HUN)	2 59	2,074 11	15 61	12,488 00
200 00	Illumina Inc Com	37 81	7,561 72	63 34	12,668 00
30 00	Intuitive Surgical Inc Com New (ISRG)	335 01	10,050 21	257 75	7,732 50
675 00	KANSAS CITY SOUTHERN (KSU)	23 63	15,953 53	47 86	32,305.50
350 00	LINEAR TECHNOLOGY INCORPORATED C/S (LI	23 26	8,142 06	34 59	12,106 50
230 00	Las Vegas Sands Corp (LVS)	23 74	5,459 97	45 95	10,568 50
305 00	Legg Mason Inc Com	32 73	9,984 05	36 27	11,062 35
390 00	Ltd Brands	12 87	5,019 81	30 73	11,984 70
415 00	MSCI INC (MXB)	23 28	9,661 88	38 96	16,168 40
1,375 00	MYLAN LABORATORIES INCORPORATED C/S (M	15 62	21,476 07	21 13	29,053 75
205 00	National Oilwell Varco Inc	53 85	11,039 95	67 25	13,786 25
220 00	Navistar International Com (NAV)	36 08	7,937 70	57.91	12,740 20
500 00	Netapp Inc Com	38 25	19,123.71	54 96	27,480 00
80 00	Netflix Inc Com (NFLX)	122 55	9,804 02	175 70	14,056 00
400 00	POLYCOM INC COM (PLCM)	27 07	10,829 39	38 98	15,592 00
335 00	Patterson Companies Inc	22 27	7,460 08	30 63	10,261 05
150 00	Pioneer Natural Res Co	66 65	9,997 67	86 82	13,023 00
30 00	Priceline Com Inc Com New	202 52	6,075 48	399 55	11,986 50
255 00	Red Hat Inc (RHT)	46 72	11,913 55	45 65	11,640 75
610 00	Riverbed Technology Inc Com (RVBD)	16 26	9,921 59	35 17	21,453 70
670 00	Rovi Corporation (ROVI)	21 22	14,219 34	62 01	41,546 70
290 00	SOTHEBY'S (DELAWARE)	37 31	10,818 65	45 00	13,050 00
295 00	SXC Health Solutions Corp (SXCI)	39 24	11,575 74	42.86	12,643 70
460 00	SanDisk Corp Com (SNDK)	38 35	17,639 27	49 86	22,935 60
820 00	TD AMERITRADE HLDG CORP (AMTD)	13 79	11,309.27	18 99	15,571 80
495 00	TITANIUM METALS CORP NEW	20 19	9,995 93	17 18	8,504 10

Pleasant T. Rowland Foundation, Inc.
39-1868295
Detail - List of Securities
Form 990PF Part II, Line 10b, Column b
December 31, 2010

Quanity	Security	Unit Cost	Total Cost	Price	Market Value
215 00	Thoratec Corporation (THOR)	43 72	9,399.78	28 32	6,088 80
130 00	Triumph Group Inc (TGI)	87.21	11,337.26	89 41	11,623 30
235 00	UNITED STS STL CORP NEW (X)	48 31	11,352 83	58 42	13,728.70
130 00	WHITING PETROLEUM CORP (WLL)	62 63	8,142.10	117.19	15,234 70
120 00	WYNN RESORTS LTD (WYNN)	101 82	12,218 79	103 84	12,460 80
140 00	Walter Energy Inc (WLT)	78 40	10,976.24	127.84	17,897.60
510 00	Waste Connections Inc (WCN)	21 09	10,757 86	27.53	14,040 30
945 00	Chicago Bridge & Iron Co NV (CBI)	28 56	26,986 66	32 90	31,090.50
1,115 00	AGILENT TECHNOLOGIES INC	33 68	37,556.96	41.43	46,194 45
233 00	AIR PROD & CHEM INC COM	66 01	15,380 34	90 95	21,191.35
365 00	ALEXION PHARMS INC (ALXN)	36 63	13,368.84	80.55	29,400 75
885 00	AMERISOURCEBERGEN CORP COM	31.12	27,539 08	34 12	30,196 20
415 00	AMPHENOL CORP CL A NEW (APH)	25 95	10,769 25	52 78	21,903.70
170 00	ATLAS AIR WORLDWIDE HOLDINGS	54 65	9,290 77	55 83	9,491 10
1,390 00	ATMEL CORP COM (ATML)	9 90	13,762 50	12 32	17,124 80
200 00	Abercrombie & Fitch Co Cl A	30.66	6,131 34	57 63	11,526 00
775 00	Allscripts Healthcare Solutions Inc (MDRX)	17 88	13,855 93	19 27	14,934.25
978 00	Ametek Inc (AME)	18 71	18,299.76	39 25	38,386 50
450 00	Analog Devices Inc Com (ADI)	35 40	15,931 58	37 67	16,951 50
440 00	AnnTaylor Stores Corp (ANN)	21 45	9,438 26	27 39	12,051 60
370 00	Bed Bath Beyond Inc Com	44 59	16,498 66	49 15	18,185 50
305 00	CITRIX SYSTEMS INC COM (CTXS)	59.76	18,228 17	68 41	20,865 05
205 00	CLOROX CO COM (CLX)	62 35	12,780 73	63 28	12,972 40
430 00	COACH INC (COH)	18 17	7,810 99	55.31	23,783 30
430 00	COMERICA INC COM (CMA)	38 46	16,537 86	42 24	18,163.20
205 00	CUMMINS INC COM	92 93	19,050.41	110 01	22,552 05
220 00	Cf Inds Hldgs Inc (CF)	64 85	14,267 22	135 15	29,733.00
730 00	Cinemark Holdings Inc (CNK)	14.55	10,619 65	17 24	12,585 20
130 00	Clean Hbrs Inc Com (CLHB)	55 38	7,199 93	84 08	10,930 40
205 00	Coinstar Inc	46 26	9,482 81	56 44	11,570 20
1,150 00	Cypress Semiconductor Corp Com	12 94	14,881.81	18 58	21,367 00
395 00	DISCOVERY COMMUNICA'TN INC SERIES A (DIS	42 03	16,601 01	41 70	16,471 50
290 00	DOVER CORP COM	58.33	16,916 31	58 45	16,950 50
1,400 00	Denbury Resources Inc (DNR)	17 36	24,302 29	19 09	26,726 00
300 00	Dendreon Corporation Common Stock (DNDN)	33 74	10,121 59	34 92	10,476 00
210 00	EQUINIX INC (EQIX)	71 05	14,919 61	81 26	17,064 60
210 00	Eaton Corp (ETN)	100.93	21,195 87	101 51	21,317 10
415 00	FLUOR CORP NEW DEL COM (FLR)	49 73	20,638 64	66 26	27,497 90
275 00	FMC CORP COM NEW (FMC)	49 50	13,612 38	79 89	21,969 75
390 00	Fortinet Inc (FTNT)	24 97	9,737 25	32 35	12,616 50
830 00	Gentex Corp (GNTX)	20 49	17,006 06	29 56	24,534 80
385 00	Guess Inc Com (GES)	42 13	16,220 98	47 32	18,218 20
250 00	Herbalife Ltd Com Usd Shs	45 21	11,301 87	68 37	17,092 50
1,885 00	Hertz Global Holdings Inc (HTZ)	11 13	20,982.08	14 49	27,313 65
300 00	Hub Group Inc (HUBG)	36 37	10,909.51	35 14	10,542 00
345 00	Human Genome Sciences Inc Com	26 16	9,023 80	23 89	8,242 05
355 00	KANSAS CITY SOUTHERN (KSU)	14 20	5,039 34	47 86	16,990 30
460 00	Kraton Performance Polymers Inc (KRA)	31 84	14,647 47	30 95	14,237 00
225 00	MEAD JOHNSON NUTRTION CO (MJN)	26 04	5,859 00	62 25	14,006 25
240 00	Magellan Health Services Inc. (MGLN)	35 69	8,566.27	47 28	11,347 20
135 00	MicroStrategy Inc (MSTR)	84 83	11,452 49	85 47	11,538 45
365 00	Motorola Mobility Holdings Inc (MMI)	29 06	10,606.24	29 10	10,621 50
955 00	NASDAQ OMX GRP INC (NDAQ)	19 51	18,630 43	23 73	22,662 15

Pleasant T. Rowland Foundation, Inc.
39-1868295
Detail - List of Securities
Form 990PF Part II, Line 10b, Column b
December 31, 2010

Quanity	Security	Unit Cost	Total Cost	Price	Market Value
400 00	NII Holdings Inc (NIHD)	39.51	15,802.74	44 66	17,864 00
325 00	NOBLE ENERGY INC	61 16	19,876 01	86 08	27,976 00
1,090 00	NUANCE COMMUNICATIONS IN (NUAN)	9 88	10,769.33	18 18	19,816 20
260 00	PF Changs China Bistro Inc (PFCB)	46 26	12,027 31	48 46	12,599 60
815 00	PLAINS EXPL AND PRODCTN (PXP)	18.65	15,202 87	32 14	26,194 10
100.00	PRECISION CASTPARTS (PCP)	96 66	9,665 79	139 21	13,921 00
285 00	PRICE T ROWE GROUP INC COM	45 56	12,985.03	64 54	18,393 90
655 00	Penn Natl Gaming Inc Com (PENN)	27 80	18,207 75	35 15	23,023 25
67 00	Priceline Com Inc Com New	403 87	27,059.02	399 55	26,769 85
745 00	QUANTA SERVICES INC (PWR)	19 71	14,681 75	19 92	14,840 40
410 00	ROWAN COMPANIES INC (RDC)	33 68	13,809 88	34 91	14,313 10
400 00	Roper Inds Inc New Com	50 29	20,115.53	76 43	30,572 00
470.00	Rovi Corporation (ROVI)	37 62	17,681 75	62 01	29,144 70
390 00	SAVVIS, INC	25 56	9,968.09	25.52	9,952 80
645 00	SS&C Technologies Holdings, Inc (SSNC)	15 69	10,118 41	20 51	13,228 95
265 00	Sirona Dental Systems, Inc	29 41	7,794 23	41 78	11,071 70
280 00	Stifel Financial Corp	48 19	13,492 09	62 04	17,371 20
1,055 00	TD AMERITRADE HLDG CORP (AMTD)	16.93	17,858.79	18 99	20,034 45
405 00	Teradata Corp	37 43	15,157 27	41 16	16,669 80
575 00	Thoratec Corporation (THOR)	26 92	15,478.53	28 32	16,284 00
450 00	UDR, INC (UDR)	21.94	9,871 02	23 52	10,584 00
420 00	UNITED STS STL CORP NEW (X)	43 63	18,323 10	58 42	24,536 40
225 00	Veeco Instruments Inc (VECO)	35 64	8,018 93	42.96	9,666 00
355 00	VeriFone Systems Inc (PAY)	19 55	6,941.21	38 56	13,688 80
1,195 00	WESTERN UN CO (WU)	19.56	23,377.79	18.57	22,191 15
740 00	Wyndham Worldwide Corp Com	12 63	9,344 86	29 96	22,170 40
2,095 00	Xerox Corp Com	10.13	21,221 30	11 52	24,134 40
670 00	Marvell Technology Group Ltd	20 45	13,704.50	18.55	12,428 50
1,000 00	AMER EXPRESS COMPANY (AXP)	14 91	14,914 00	42 92	42,920 00
500 00	ASCENT MEDIA CORP SERIESA (ASCMA)	24 59	12,295.16	38 76	19,380 00
500 00	BROWN FORMAN CORP CL A (BF/A)	48 49	24,243 47	69 42	34,709 00
1,500 00	CABLEVISION NY GRP CL A (CVC)	19 66	29,489 98	33 84	50,760 00
1,000 00	CAMPBELL SOUP CO	31 82	31,815.00	34 75	34,750 00
800 00	CLARCOR INC (CLC)	29.46	23,566 40	42 89	34,312 00
4,000 00	Cincinnati Bell Inc(CBB)	4 14	16,541.90	2 80	11,200 00
2,000 00	Constellation Brands Inc A (STZ)	15 57	31,136 80	22 15	44,300 00
1,000 00	Crane Co Delaware (CR)	36 99	36,986 80	41 07	41,070 00
459 00	DISCOVERY COMMUNICATN INC (DISCK)	12 25	5,621.50	36 69	16,840 71
1,000 00	DISH NETWORK CORPATION CLASS A (DISH)	19 28	19,280 90	19 66	19,660 00
500 00	DR PEPPER SNAPPLE GROUP INC (DPS)	16 56	8,278 15	35 16	17,580 00
1,000 00	Diebold Inc (DBD)	30 56	30,563 90	32 05	32,050 00
1,000 00	Directv Group Inc (DTV)	19 62	19,616 71	39 93	39,930 00
459 00	Discovery Communications, Inc A (DISCA)	27 42	12,587 70	41 70	19,140 30
200 00	ENERGIZER HLDGS INC COM (ENR)	43 39	8,678 00	72 90	14,580 00
1,000 00	FORTUNE BRANDS INC COM STK (FO)	30 30	30,295 95	60 25	60,250 00
2,000 00	Ferro Corp	16 20	32,392 42	14 64	29,280 00
2,000 00	GAYLORD ENTMT CO NEW COM (GET)	27 02	54,030 55	35 94	71,880 00
1,000 00	GENUINE PARTS CO (GPC)	48 23	48,226 70	51 34	51,340 00
500 00	HERSHEY COMPANY (HSY)	44 58	22,292 45	47 15	23,575 00
3,000 00	INTERMEC INC (IN)	10 77	32,307.25	12 66	37,980 00
1,200 00	Idex Corp Com	31 04	37,245 60	39 12	46,944 00
2,000 00	Janus Capital Group Inc Com	12 58	25,156 40	12 97	25,940 00
1,000 00	LIN TV CORP CL A	11 62	11,622 81	5 30	5,300 00

Pleasant T. Rowland Foundation, Inc.
39-1868295
Detail - List of Securities
Form 990PF Part II, Line 10b, Column b
December 31, 2010

Quantity	Security	Unit Cost	Total Cost	Price	Market Value
1,200 00	Legg Mason Inc Com	25 45	30,541.72	36 27	43,524.00
2,021 00	Liberty Media Corp Int Com Ser A (LINTA)	20 07	40,562 13	15 77	31,871.17
100 00	Liberty Media Corp Starz Ser A (LSTZA)	30 70	3,069 61	66 48	6,648 00
375 00	Madison Square Garden Inc (MSG)	22 22	8,331 66	25 78	9,667 50
500 00	NAT FUEL GAS CO NJ $1	46.74	23,372.12	65 62	32,810.00
2,000 00	NCR CORP NEW (NCR)	10 63	21,267.50	15 37	30,740 00
500 00	NII Holdings Inc (NIHD)	41 40	20,701 50	44 66	22,330 00
300 00	Navistar International Com (NAV)	37 63	11,288 64	57 91	17,373 00
1,000 00	Patterson Companies Inc	29 19	29,185.00	30 63	30,630 00
1,000 00	ROWAN COMPANIES INC (RDC)	26 34	26,335.00	34 91	34,910 00
4,000 00	Sally Beauty Co Inc Com	12 02	48,065 00	14.53	58,120 00
1,000 00	Scripps Networks Interactive Inc (SNI)	40 19	40,194 52	51 75	51,750 00
500 00	Sensient Technologies Corporation CS (SXT)	24 45	12,225 00	36 73	18,365 00
10,000 00	Sprint Nextel Corp Fon Shs (S)	7 14	71,395.22	4.23	42,300 00
700 00	THOMAS&BETTS CP TENN NPV (TNB)	22 38	15,663 69	48 30	33,810 00
1,500 00	Telephone & Data Systems Inc (TDS)	34 21	51,312 30	36 55	54,825 00
2,000 00	U S CELLULAR CORP (USM)	54 06	108,120.41	49 94	99,880 00
500 00	Viacom Inc New Cl A (VIA)	26 30	13,147 60	45 86	22,930 00
1,200 00	WATTS WATER TECH INC (WTS)	33 87	40,648.00	36 59	43,908.00
500 00	GRUPO TELEVISA SA ADR (TV)	23 24	11,620 30	25 93	12,965 00
200 00	Millicom Intl Cellular Sa Com	74 42	14,883 60	95 60	19,120 00
3,950 00	ARRIS GROUP INC	10 57	41,763 37	11 22	44,319 00
1,200 00	Aegean Marine Petroleum Netw (ANW)	28 25	33,899.35	10 43	12,516 00
1,600 00	Alere Inc (ALR)	33 91	54,257.34	36.60	58,560 00
800 00	Arch Capital Group Ltd (ACGL)	62 39	49,910 33	88 05	70,440.00
250 00	Coca Cola Enterprises Inc (CCE)	22 05	5,511 35	25 03	6,257.50
490 00	Compass Minerals Intl Inc Com	72 69	35,615 89	89 27	43,742 30
650 00	DISCOVERY COMMUNICATN INC (DISCK)	17 08	11,101 62	36 69	23,848 50
1,724 00	Fidelity National Information Serv (FIS)	25 72	44,349.43	27 39	47,220 36
5,250 00	GOLAR LNG LTD BERMUDA COM STK (GLNG)	15 35	80,580.17	15 01	78,802.50
1,250 00	Gulfmark Offshore Inc Class A (GLF)	31 44	39,295 63	30 40	38,000 00
300 00	Hospira Inc Com (HSP)	47 71	14,313 00	55 69	16,707.00
1,100 00	IAC/INTERACTIVECORP	15 85	17,437 05	28 70	31,570 00
1,100 00	Jarden Corp Com	31 13	34,247 28	30 87	33,957 00
1,300 00	Kar Auction Services Inc (KAR)	12 31	15,997 96	13 80	17,940 00
2,500 00	Keppel Corp LTD (KPELF)	3 21	8,022.69	8 42	21,050 00
680 00	LABORATORY CORP AMER HLDGS INC (LH)	59 02	40,132 60	87 92	59,785 60
175 00	Loral Space & Communications Inc Com	53 70	9,396 86	76 50	13,387 50
850 00	Macys Inc Com	20 56	17,479 20	25 30	21,505.00
1,000 00	Madison Square Garden Inc (MSG)	21 04	21,039 63	25 78	25,780 00
1,400 00	Neustar Inc Cl A (NSR)	22 06	30,878 09	26 05	36,470 00
100 00	Owens Corning (OC)	29 43	2,943.15	31 15	3,115 00
675 00	Ralcorp Hldgs Inc New Com (RAH)	55 09	37,182.99	65 01	43,881 75
750 00	Republic Svcs Inc Com (RSG)	29 32	21,989 99	29 86	22,395 00
1,250 00	Sensata Technologies Holding NV (ST)	18 02	22,528 51	30 11	37,637 50
1,650 00	Steelcase Inc (SCS)	8 91	14,696 84	10 57	17,440 50
2,400 00	Warner Chilcott Ltd-Class A	23 23	55,759.46	22 56	54,144 00
1,800 00	Waste Connections Inc (WCN)	17 13	30,841 87	27 53	49,554 00
8,200 00	PALADIN RESOURCES LIMITED (PALAF)	3 51	28,812 30	5 05	41,410 00
14,450 00	PartyGaming Plc	4 11	59,403 41	3 27	47,251.50
607 00	Willis Group Holdings PLC (WSH)	26 03	15,798 41	34 63	21,020 41
395 00	ATHEROS COMMUNICATIONS	25 61	10,116 23	35 92	14,188 40
205 00	Abovenet Inc (ABVT)	49 91	10,231 43	58 46	11,984 30

Pleasant T. Rowland Foundation, Inc.
39-1868295
Detail - List of Securities
Form 990PF Part II, Line 10b, Column b
December 31, 2010

Quanity	Security	Unit Cost	Total Cost	Price	Market Value
2,710 00	Accuray Inc Del Com	6 22	16,859 60	6 75	18,292 50
3,745 00	Actuate Software Corp Com	4 90	18,339.41	5 70	21,346 50
490 00	AeroVironment Inc (AVAV)	27 07	13,262 94	26.83	13,146 70
610 00	Align Technology Inc Common Stock	17 04	10,395 01	19 54	11,919 40
950 00	Amerigon Inc	5 87	5,578.27	10 88	10,336 00
1,195 00	Applied Micro Circuits Corp (AMCC)	11 26	13,460 14	10 68	12,762 60
557 00	Astronics Corporation	10 58	5,894 05	21 00	11,697.00
1,168 00	AtriCure Inc (ATRC)	8 05	9,404 43	10 27	11,995 36
2,460 00	Axcelis Technologies Inc (ACLS)	3 64	8,945 98	3 46	8,511 60
328 00	Be Aerospace Inc Com	9 84	3,226 84	37.03	12,145 84
238 00	Blue Nile Inc Com	43 92	10,454 06	57 06	13,580 28
886 00	Body Central Corp (BODY)	13 28	11,764 09	14 27	12,643 22
847.00	Brigham Exploration Company	2 82	2,387 25	27 24	23,072 28
643 00	BroadSoft Inc (BSFT)	9 16	5,887 00	23 88	15,354 84
320 00	COMSTOCK RES INC NEW COM (CRK)	34 97	11,188 94	24 56	7,859 20
110 00	Carbo Ceramics Inc (CRR)	64 98	7,147 33	103 54	11,389 40
714 00	Cephid Inc Com	10 22	7,299 40	22 75	16,243 50
524 00	Chart Industries Inc (GTLS)	21 33	11,178 97	33 78	17,700 72
830.00	Ciena Corporation Com New (CIEN)	13 34	11,076 27	21 05	17,471 50
640 00	Cirrus Logic Inc	16.41	10,500 71	15 98	10,227 20
413 00	Codexis Inc (CDXS)	13 20	5,452 37	10 60	4,377 80
838.00	Commvault Sys Inc Com	13 64	11,434 25	28 62	23,983 56
1,796 00	Complete Genomics Inc (GNOM)	8 28	14,877 78	7 47	13,416 12
600 00	Conceptus Inc Com	18 43	11,058 14	13 80	8,280 00
545 00	Constant Contact Inc Com (CTCT)	19 63	10,700 32	30 99	16,889 55
1,250 00	Crocs Inc Com	12 49	15,617 94	17 12	21,400 00
1,620 00	Demandtec Inc (DMAN)	6 88	11,153 21	10 84	17,560 80
962 00	Dexcom Inc Com	3 55	3,412 83	13 65	13,131 30
460 00	Dicks Sporting Goods Inc	13 31	6,123 22	37 50	17,250 00
695 00	Encore Capital Group Inc (ECPG)	20 13	13,987 69	23 45	16,297 75
3,434 00	Endologix Inc (ELGX)	3 91	13,421 16	7.15	24,553 10
2,472 00	Entegris Inc	3 45	8,524 38	7 47	18,465 84
1,350 00	Entropic Communications Inc (ENTR)	7 59	10,251 65	12 08	16,308 00
852 00	Euronet Worldwide Inc	15 31	13,041 99	17 44	14,858 88
336 00	Evercore Partners Inc, Cl A	19 53	6,562 05	34 00	11,424 00
1,740 00	FSI International Inc (FSII)	3 06	5,317 08	4 42	7,690 80
281 00	Fuel Systems Solutions Inc	21 31	5,987 75	29 38	8,255 78
661 00	G-Iii Apparel Group, Ltd	8 70	5,747 58	35 15	23,234 15
1,198 00	GSE Systems Inc (GVP)	4 95	5,932 87	3 62	4,336 76
411 00	Greenbrier Companies Inc (GBX)	21 05	8,651 43	20 99	8,626 89
149 00	Greenhill & Co Inc Com	70 85	10,556 08	81 68	12,170 32
889 00	Heritage-Crystal Clean, Inc	10 49	9,324 00	10 06	8,943 34
780 00	Hhgregg Inc	11 46	8,937 73	20 95	16,341 00
645 00	ICON PUB LTD CO ADR SPONSORED (ICLR)	22 66	14,617 92	21 90	14,125 50
924 00	Insulet Corporation	14 88	13,745 56	15 50	14,322 00
619 00	Interactive Intelligence Inc (ININ)	16 32	10,101 81	26 16	16,193 04
-	LTX-Credence Corporation (LTXCD)	5 63	0 01	7 40	0 01
1,330 00	LivePerson Inc (LPSN)	8 38	11,140 24	11 30	15,029 00
990 00	Luminex Corp	16 55	16,386 10	18 28	18,097 20
324 00	Marten Transport	16 56	5,365 71	21 38	6,927 12
431 00	Masimo Corp Com	19 65	8,468 89	29 07	12,529 17
1,074 00	Maxwell Technologies Inc (MXWL)	12 97	13,930 73	18 89	20,287 86
856 00	Medidata Solutions Inc	15 90	13,606 54	23 88	20,441 28

Pleasant T. Rowland Foundation, Inc.
39-1868295
Detail - List of Securities
Form 990PF Part II, Line 10b, Column b
December 31, 2010

Quantity	Security	Unit Cost	Total Cost	Price	Market Value
1,839 00	Mindspeed Technologies Inc (MSPD)	5 12	9,424 71	6 10	11,217 90
1,710 00	Morgans Hotel Group Co	6 64	11,362 20	9 07	15,509 70
560 00	Myriad Genetics Inc (MYGN)	16 93	9,481 59	22 84	12,790 40
1,056 00	NORTHERN OIL AND GAS	3 91	4,128 21	27 21	28,733.76
903 00	Netscout Sys Inc	9.63	8,692 82	23 01	20,778 03
645 00	Oasis Petroleum Inc (OAS)	15 22	9,814 44	27 12	17,492 40
1,165 00	Obagi Medical Products, Inc.	12 23	14,245 38	11 55	13,455.75
1,176 00	PINNACLE FINANCIAL PARTNERS, INC	13 57	15,955 73	13 58	15,970 08
370 00	Portfolio Recovery Associates	37 94	14,037 88	75 20	27,824 00
638 00	Primo Water Corporation (PRMW)	12 20	7,783 61	14 21	9,065 98
815 00	Quidel Corp (QDEL)	12.02	9,799 80	14 45	11,776 75
255 00	Rentrak Corporation (RENT)	23 41	5,969 81	30 16	7,690 80
1,173 00	Rex Energy Corporation (REXX)	10 44	12,241 51	13 65	16,011 45
505 00	Rightnow Technologies	16 26	8,212 75	23 67	11,953 35
4,332 00	Rti Biologics Inc Com (RTIX)	4 42	19,145 38	2 67	11,566 44
714 00	Rush Enterprises Inc , Cl A	14 27	10,190 65	20 44	14,594 16
1,291 00	SAVVIS, INC	12 01	15,498.77	25 52	32,946 32
685 00	SPS Commerce Inc (SPSC)	12 00	8,220 00	15 80	10,823 00
620 00	Semtech Corporation	16 11	9,990 45	22 64	14,036 80
1,744 00	Sharps Compliance Corp(SMED)	9 07	15,818.95	4 43	7,725 92
3,277 00	Shoretel Inc	5.94	19,474 14	7 81	25,593.37
586 00	Shutterfly Inc	10 59	6,206 86	34 89	20,445 54
2,212 00	Smart Modular Technologies	5.54	12,256 29	5 76	12,741 12
1,379 00	Smith Micro Software Inc (SMSI)	14 01	19,317 04	15 74	21,705 46
2,381.00	Solta Medical Inc (SLTM)	2 69	6,402 40	3 05	7,262 05
1,329 00	Sonic Solutions Com	9 02	11,986 00	15 00	19,935 00
351 00	Sonosite Inc Com	22 03	7,732 92	31 60	11,091 60
430 00	Sourcefire Inc (FIRE)	24 07	10,351 59	25 93	11,149 90
3,993 00	Stereotaxis Inc (STXS)	3 90	15,590 12	3 83	15,293.19
2,020 00	Summer Infant Inc (SUMR)	7 76	15,682 10	7 58	15,311 60
780 00	Synchronoss Technologies Inc Com	16 51	12,878 31	26 71	20,833 80
1,140 00	Techtarget Inc	5 87	6,688 15	7 93	9,040 20
510 00	TeleTech Hldgs Inc (TTEC)	17 67	9,011 16	20 59	10,500 90
1,190 00	Terremark Worldwide Inc (TMRK)	5 42	6,448.38	12 95	15,410 50
525 00	Texas Capital Bancshares Inc Com	17 55	9,211 31	21 34	11,203 50
810 00	Texas Roadhouse Inc Com Cl A	8 87	7,187 19	17 17	13,907 70
1,944 00	Triangle Petroleum Corporation (TPLM)	5 57	10,831 35	6 50	12,636 00
551 00	USA Truck Inc (USAK)	13 57	7,479.30	13 23	7,289 73
512 00	UTLA SALON COSMETICS & FRAGR COM SK (UL	22 65	11,596 26	34 00	17,408 00
798 00	VOLCANO CORP COM (VOLC)	12 07	9,634 24	27 31	21,793 38
40 00	Vera Bradley Inc (VRA)	16 00	640 00	33 00	1,320 00
2,370 00	Voyager Oil & Gas inc (VYOG)	3 94	9,339 36	5 40	12,798 00
2,002 00	WESTPORT INNOVATIONS INC	10 58	21,173 41	18 52	37,077 04
1,035 00	WILLBROS GROUP INC DELCOM	11 69	12,097 89	9 82	10,163 70
1,505 00	Wabash Natl Corp	7 60	11,437 62	11 85	17,834 25
468 00	Zoll Med Corp Com	28 33	13,259 42	37 23	17,423 64
4,439 00	inContact, Inc	3 66	16,226 47	3 28	14,559 92
1,527 00	North Amern Energy Partners Inc Com	7 53	11,493 48	12 26	18,721 02
1,241 00	Vitran Corporation Inc	7 49	9,299 69	13 12	16,281 92
460 00	Ezchip Semiconductor Limited (EZCH)	18 38	8,455 18	28 10	12,926 00
1,341 00	Usa Technologies Inc Exp 12/31/11	1 00	1,341 00	1 00	1,341 00
616 00	3d Systems Corp (TDSC)	27 01	16,637.77	31 49	19,397 84
529 00	Altra Holdings, INC (AIMC)	15 14	8,009 06	19 86	10,505 94

Pleasant T. Rowland Foundation, Inc.
39-1868295
Detail - List of Securities
Form 990PF Part II, Line 10b, Column b
December 31, 2010

Quanity	Security	Unit Cost	Total Cost	Price	Market Value
965 00	Amtrust Fianancial Services Inc	12 37	11,933 79	17.50	16,887 50
861 00	Apogee Enterprises Inc (APOG)	13 45	11,584 59	13 47	11,597.67
895 00	Approach Resources Inc (AREX)	19 47	17,425 55	23 10	20,674 50
858 00	Ariba,Inc. (ARBA)	18 93	16,239 84	23 49	20,154 42
926 00	ArvinMeritor Inc (ARM)	19 74	18,279.33	20 52	19,001 52
1,281 00	Aspen Technology Inc (AZPN)	12 40	15,879 70	12 70	16,268 70
697 00	Bio-Reference Labs Inc Com	19 51	13,600 10	22 18	15,459 46
1,223.00	Body Central Corp (BODY)	12 95	15,842 56	14 27	17,452 21
658 00	Brigham Exploration Company	7 40	4,870 91	27 24	17,923 92
1,188 00	BroadSoft Inc (BSFT)	14 48	17,203 76	23 88	28,369 44
1,033 00	Cardtronics Inc (CATM)	14 75	15,234.35	17 70	18,284.10
359 00	Coinstar Inc	46 63	16,740 92	56 44	20,261 96
1,064 00	Commercial Vehicle Group (CVGI)	16 36	17,408 50	16 25	17,290 00
893 00	Comscore Inc Com	18 21	16,265 22	22 34	19,949 62
634 00	Constant Contact Inc Com (CTCT)	18 56	11,767 07	30 99	19,647 66
605 00	Cyberonics Inc	23 38	14,146 86	31 02	18,767 10
1,227 00	Daktronics Inc Com	9 10	11,160 59	15 92	19,533 84
303 00	Deckers Outdoor Corp (DECK)	51 57	15,626 48	79 74	24,161 22
2,150 00	Dexcom Inc Com	5.52	11,858.68	13 65	29,347.50
615 00	Dg Fastchannel, Inc.	20 28	12,471 02	28 88	17,761 20
705 00	Dollar Financial Corp (DLLR)	19 42	13,687 58	28 63	20,184 15
383 00	Dts Inc Common Stock	38 98	14,928.06	49 05	18,786 15
290 00	Emergency Medical Services Common Stock	51 31	14,879 90	64 61	18,736 90
978 00	Financial Engines Inc (FNGN)	16 85	16,477 57	19 83	19,393 74
714 00	Finish Line Inc (FINL)	18 87	13,471.13	17 19	12,273 66
601 00	Fortinet Inc (FTNT)	16 90	10,154 98	32 35	19,442 35
487 00	Fossil Inc Com (FOSL)	25 42	12,377 52	70.48	34,323 76
1,064 00	Gordmans Stores Inc (GMAN)	16 27	17,311 92	16 76	17,832 64
502 00	Graco Inc	32 94	16,535 26	39 45	19,803 90
398 00	Gsi Comm Inc Com	24 49	9,748 09	23 23	9,245 54
121 00	HEIDRICK&STRUGGLES INTL	29 00	3,509 35	28 65	3,466 65
643 00	Healthspring Inc Com	23 25	14,946 83	26 53	17,058 79
132 00	Heartware International Inc (HTWR)	56 58	7,468 18	87 57	11,559 24
786 00	Herman Miller Inc (MLHR)	19 97	15,694 88	25 30	19,885.80
946 00	Higher One Hldgs Inc (ONE)	14 70	13,902 21	20 23	19,137 58
339 00	Hittite Microwave Corp Com	51 12	17,328.91	61 04	20,692 56
504 00	Hub Group Inc (HUBG)	32 56	16,408 44	35 14	17,710 56
406 00	II-VI Inc (IIVI)	39 96	16,224 59	46 36	18,822 16
875.00	Iconix Brand Group	18 85	16,490 64	19 31	16,896 25
890 00	Igate Corporation (IGTE)	20 91	18,607 51	19 71	17,541 90
796 00	Imax Corporation (IMAX)	21 24	16,905 09	28 07	22,343 72
667 00	Informatica Corp Com	15 75	10,507 70	44 03	29,368 01
666 00	Interactive Intelligence Inc (ININ)	23 18	15,436 69	26 16	17,422 56
1,160 00	Intralinks Holdings Inc (IL)	13 12	15,214 63	18 71	21,703 60
501 00	Ipc The Hospitalist Co Inc Com (IPCM)	32 04	16,052 21	39 01	19,544 01
1,084 00	Ipg Photonics Corp Com	9 98	10,813 56	31 62	34,276 08
1,110 00	Ixia Corp (XXIA)	16 39	18,194 72	16 78	18,625 80
226 00	Jones Apparel Group Inc (JNY)	18 09	4,089 42	15 54	3,512 04
866 00	Korn/Ferry International (KFY)	21 75	18,835 22	23 11	20,013 26
480 00	Logmein Inc (LOGM)	28 81	13,829 11	44 34	21,283 20
479 00	MTS Systems Corp (MTSC)	35 26	16,888 10	37 46	17,943 34
837 00	Medidata Solutions Inc	16 76	14,028 35	23 88	19,987 56
883 00	Monster Worldwide Inc (MWW)	18 43	16,273 46	23 63	20,865 29

Pleasant T. Rowland Foundation, Inc.
39-1868295
Detail - List of Securities
Form 990PF Part II, Line 10b, Column b
December 31, 2010

Quanity	Security	Unit Cost	Total Cost	Price	Market Value
286 00	Mwi Veterinary Supply Inc Com (MWIV)	53 59	15,328 17	63 15	18,060 90
1,036 00	NCR CORP NEW (NCR)	13 87	14,366 38	15 37	15,923 32
878 00	NXStage Medical Inc (NXTM)	16 98	14,910.79	24 88	21,844 64
525 00	Netgear Inc (NTGR)	31 45	16,512 06	33 68	17,682 00
531.00	Nu Skin Enterprises Inc Cl A	24 23	12,867.28	30 26	16,068 06
443 00	OSI SYSTEMS INC OSIS COM STK	34 69	15,366 69	36 36	16,107 48
724 00	Open Text Corporation Common Stock	43 74	31,665 01	46 06	33,347 44
645 00	Perkinelmer Inc Com	22.08	14,242 09	25 82	16,653 90
227 00	Polaris Industries Inc (PII)	70 75	16,059 43	78 02	17,710 54
429 00	Polypore International Inc	18 76	8,047 28	40 73	17,473 17
222 00	Portfolio Recovery Associates	65 28	14,491.54	75 20	16,694 40
1,242 00	Questcor Pharmaceuticals Inc (QCOR)	13 26	16,466 81	14 73	18,294 66
815 00	Radiant Systems Inc	16 33	13,305 23	19 57	15,949 55
904 00	Reald Inc Comm Stock (RLD)	19.48	17,612 99	25 92	23,431 68
425 00	Realpage Inc Com (RP)	13 47	5,725 47	30 93	13,145 25
473 00	Rosetta Resources Inc (ROSE)	34 79	16,457 24	37 64	17,803 72
403 00	SOTHEBY'S (DELAWARE)	42 83	17,260.74	45 00	18,135 00
509 00	SXC Health Solutions Corp (SXCI)	30 07	15,306 71	42 86	21,815 74
350 00	Signature Bk New York Ny Com	39 03	13,662.25	50 06	17,521 00
1,056 00	Smith Micro Software Inc (SMSI)	15 10	15,940 67	15 74	16,621 44
2,039 00	Steelcase Inc (SCS)	7 64	15,569.30	10 57	21,552 23
573 00	SuccessFactors, Inc. (SFSF)	28 77	16,485 86	28 96	16,594 08
512 00	Syntel Inc Com	43 36	22,202 76	47 80	24,473 60
462 00	Tennant Company	29 10	13,442 29	38 41	17,745 42
421 00	Tenneco Automotive Inc (TEN)	42 07	17,711 50	41 16	17,328 36
1,039 00	Texas Roadhouse Inc Com Cl A	15 14	15,735.56	17.17	17,839 63
690 00	Tns Inc Com (TNS)	11 72	8,088 68	20 80	14,352 00
2,114 00	U S Auto Parts Network Inc (PRTS)	8 47	17,915 35	8.40	17,757 60
453 00	United Nat Foods Inc Com (UNFI)	32 97	14,934 85	36 68	16,616 04
1,027 00	Vera Bradley Inc (VRA)	30 60	31,423.93	33 00	33,891 00
547 00	Vitamin Shoppe Inc (VSI)	31 76	17,374 85	33 64	18,401 08
447 00	Wabco Hldgs Inc Com	35 71	15,962 38	60 93	27,235 71
298 00	Warnaco Group Inc Com New (WRC)	24 75	7,374 60	55 07	16,410 86
366 00	Wesco International Inc	44 20	16,178.77	52 80	19,324 80
1,284 00	Winnebago Industries Inc (WGO)	14 00	17,977 22	15 20	19,516 80
525 00	Wolverine World Wide Inc (WWW)	30 14	15,823 40	31 88	16,737 00
99 00	IESI-BFC Ltd (BIN)	19 75	1,955 56	24 30	2,405 70
5,000 00	ADPT Corporation (ADPT)	2 96	14,804 00	2 93	14,650 00
200 00	ASCENT MEDIA CORP SERIESA (ASCMA)	25 11	5,022 60	38 76	7,752 00
150 00	Biglari Holdings Inc Com (BH)	220 14	33,020 65	410 21	61,531 50
1,676 00	CABLEVISION NY GRP CL A (CVC)	-	-	33 84	56,715 84
400 00	CLARCOR INC (CLC)	33 31	13,324 00	42 89	17,156 00
300 00	CURTISS WRIGHT (CW)	33 53	10,057 50	33 20	9,960 00
500 00	Chemed Corp New Com (CHE)	33 78	16,892 30	63 51	31,755.00
4,000 00	Cincinnati Bell Inc(CBB)	2 73	10,924 00	2 80	11,200 00
600 00	Circor Intl Inc Com (CIR)	31 31	18,784 00	42 28	25,368 00
2,400 00	Communications Sys Inc	8 16	19,595 68	14 05	33,720 00
1,500 00	Cts Corp Com	9 89	14,840 16	11 06	16,590 00
2,000 00	Dana Holding Corporation (DAN)	6 91	13,819 00	17 21	34,420 00
1,000 00	Del Monte Foods Co Com (DLM)	8 91	8,905 00	18 80	18,800 00
800 00	Diebold Inc (DBD)	32 11	25,686 88	32 05	25,640 00
500 00	El Paso Electric Co (EE)	16 74	8,370 00	27 53	13,765 00
500 00	Federal-Mogul Corp (FDML)	15 08	7,538 45	20 65	10,325 00

Pleasant T. Rowland Foundation, Inc.
39-1868295
Detail - List of Securities
Form 990PF Part II, Line 10b, Column b
December 31, 2010

Quantity	Security	Unit Cost	Total Cost	Price	Market Value
1,500 00	Ferro Corp	1 89	2,833.35	14 64	21,960 00
1,000 00	Fisher Communications Inc Com	40.68	40,682 88	21 80	21,800 00
1,000 00	Franklin Electric Co Inc	38.29	38,289 05	38 92	38,920 00
3,000 00	Furmanite Corporation Common Stock	4 03	12,090 00	6 91	20,730 00
600 00	GATX Corp Com (GMT)	30.15	18,088 98	35 28	21,168 00
2,641 00	GRIFFON CORP	9 41	24,863 62	12 74	33,646 34
2,000 00	Gerber Scientific Inc Com	7 07	14,130 30	7 87	15,740 00
1,500 00	Graftech Intl Ltd Com (GTI)	6 48	9,724.20	19 84	29,760 00
500 00	Hawkins Inc Com	13 77	6,886 20	44 40	22,200 00
1,000 00	Herley Industries, Inc	12 85	12,845 00	17.32	17,320 00
1,500 00	Ingles Mkts Inc Com	18 96	28,438 88	19 20	28,800 00
1,000 00	Janus Capital Group Inc Com	7 42	7,418 20	12 97	12,970 00
5,000 00	Journal Communications Inc Com	2 36	11,824 75	5.05	25,250 00
2,000 00	Kaman Corp Com	20 88	41,760 36	29 07	58,140 00
6,500 00	Katy Inds Inc	4 47	29,026 22	1 20	7,800 00
3,000 00	LIN TV CORP CL A	1 15	3,443 70	5 30	15,900 00
700 00	MODINE MFG CO	3 12	2,186 45	15 50	10,850 00
419 00	Madison Square Garden Inc (MSG)	-	-	25 78	10,801 82
1,000 00	Magnetek Inc Com	3 62	3,623 70	1 35	1,350 00
2,000 00	Martha Stewart Living Omnimda Inc A	6 07	12,130 00	4 42	8,840 00
1,500 00	Medallion Financial Corp (TAXI)	8 17	12,254 89	8 20	12,300 00
3,600 00	Media Genral Inc Cl A	1 69	6,100 38	5 78	20,808 00
1,000.00	Mueller Water Products	6 72	6,716 50	4.17	4,170 00
200 00	O'Reilly Automotive Inc (ORLY)	13 99	2,797.39	60 42	12,084 00
3,000 00	P N M Resources Inc	11 99	35,968 30	13 02	39,060 00
500 00	Pennichuck Corp	20 63	10,315 00	27 36	13,680 00
2,100.00	RPC Inc (RES)	5.00	10,507.00	18 12	38,052 00
1,000 00	SWS Group Inc (SWS)	15 15	15,150 60	5 05	5,050 00
2,000 00	Sally Beauty Co Inc Com	7 18	14,357 80	14 53	29,060 00
2,000 00	Schiff Nutrition Intl Inc Com	5 73	11,461.00	9.08	18,160 00
500.00	Sonesta International Hotels Corporation	13 45	6,725.66	21 00	10,500 00
2,000 00	Standard Mtr Prods Inc Com	8 05	16,090 20	13 70	27,400 00
1,000 00	TEXTRON INCORPORATED COMMON STOCK (1	7 21	7,207 00	23 64	23,640 00
1,000 00	TREDEGAR CORP VIRGINIA	16 06	16,057.05	19 38	19,380 00
530 00	Tootsie Roll Inds Inc Com	23 62	12,520 10	28 97	15,354 10
1,000 00	Vascular Solutions, Inc (VASC)	6 69	6,685 00	11 72	11,720 00
1,000 00	WATTS WATER TECH INC (WTS)	35 54	35,544 20	36 59	36,590 00
600 00	Young Innovations Inc Com	27 62	16,569 88	32 01	19,206 00
1,000 00	Zep Inc (ZEP)	13 56	13,557.43	19 88	19,880 00
1,100 00	ACI Worldwide Inc (ACIW)	17 91	19,700 25	26 87	29,557 00
670 00	AFFILIATED MANAGERS GRP	57 75	38,691 50	99 22	66,477 40
1,300 00	AMERICAN EAGLE OUTFITTER INC NEW COM (	11 82	15,363 62	14 63	19,019 00
900 00	ATLAS AIR WORLDWIDE HOLDINGS	25 97	23,375 34	55 83	50,247 00
1,120 00	Acxiom Corp Com	13 33	14,933 94	17 15	19,208 00
710 00	Afc Enterprises Inc Com	11 73	8,331 37	13 90	9,869 00
200 00	American Pub Ed Inc Com (APEI)	36 39	7,278 98	37 24	7,448 00
1,950 00	B & G Foods Inc New Cl A	6 80	13,250 76	13 73	26,773 50
700 00	Brinks Co Com (BCO)	22 81	15,965 79	26 88	18,816 00
600 00	Broadridge Finl Solutions Inc Com	13 11	7,868 70	21 93	13,158 00
2,300 00	Capitalsource Inc	5 23	12,022 09	7 10	16,330 00
790 00	Cash Amer Intl Inc Com	21 86	17,266 59	36 93	29,174 70
4,800 00	Cbiz Inc Com	6 96	33,401 17	6 24	29,952 00
760 00	Chemed Corp New Com (CHE)	35 79	27,198 37	63 51	48,267 60

Pleasant T. Rowland Foundation, Inc.
39-1868295
Detail - List of Securities
Form 990PF Part II, Line 10b, Column b
December 31, 2010

Quantity	Security	Unit Cost	Total Cost	Price	Market Value
2,520 00	Convergys Corp Com	13 56	34,176 08	13 17	33,188 40
2,600 00	Cypress Sharpridge (CYS)	12 93	33,627.36	12 91	33,566.00
500 00	Dg Fastchannel, Inc.	24 42	12,209 82	28 88	14,440 00
2,400 00	Dolan Company (DM)	5 60	13,446 04	13 92	33,408.00
2,200 00	Donnelley R R & Sons Co Com	12 74	28,038 58	17 47	38,434 00
600 00	Dress Barn Inc Dbrn Com Stk	23.59	14,152 74	26 42	15,852 00
600.00	Entertainment Properties Trust (EPR)	30 32	18,190 08	46 25	27,750 00
6,778 00	Fclt Loans Asset (rest) Common Stock	-	-	0 05	338 90
700 00	Fuller H B Co Com	20 14	14,095 77	20 52	14,364.00
3,940 00	Global Cash Access Hldgs Inc Com	9 73	38,354.94	3 19	12,568.60
1,100 00	Government Propertie (GOV)	23.40	25,745 34	26 79	29,469 00
1,700 00	Graftech Intl Ltd Com (GTI)	13 91	23,647 39	19 84	33,728 00
500 00	Hatteras Financial Corp (HTS)	27 79	13,895.72	30 27	15,135 00
2,900 00	Hercules Technology Growth Capital Inc	9 50	27,552 58	10 36	30,044 00
700.00	IAC/INTERACTIVECORP	29 39	20,570 57	28 70	20,090 00
800 00	INSITUFORM TECHNOLOGIES W/1 RT/SH (INSU	23 34	18,674 56	26 51	21,208 00
400 00	InterDigital Inc (IDCC)	39 04	15,617 44	41 64	16,656 00
1,720 00	J2 Global Communications Inc Com New	21 68	37,286 62	28 95	49,794 00
1,630 00	Kaman Corp Com	26 93	43,888.35	29 07	47,384.10
2,400 00	Kar Auction Services Inc (KAR)	12.95	31,090 93	13 80	33,120 00
200 00	Kenexa Corporation (KNXA)	20 90	4,179 70	21 79	4,358 00
630 00	Liquidity Svcs Inc Com	10 28	6,478 27	14 05	8,851 50
1,760 00	Mdc Partners Inc Cl A Sub Vtg Shs	7 86	13,839 81	17 27	30,395 20
1,700 00	Medical Properties Trust Inc (MPW)	9 77	16,609 18	10.83	18,411 00
2,580 00	Nelnet Inc Cl A	15 89	40,995 19	23 69	61,120 20
2,375 00	Northwest Bancshares Inc (NWBI)	10.78	25,599.90	11 78	27,971 56
600 00	Oasis Petroleum Inc (OAS)	27 41	16,443 30	27 12	16,272 00
40 00	Oceaneering Intl Inc Com (OII)	40 07	1,602 92	73 63	2,945 20
1,080 00	Progress Software Corp Com	23.10	24,950.29	42 40	45,792 00
300 00	Ralcorp Hldgs Inc New Com (RAH)	61 42	18,426.45	65 01	19,503.00
1,500 00	Resolute Energy Corp (REN)	12 09	18,139 60	14 76	22,140 00
1,740 00	Silgan Holdings Inc Com	24 43	42,513 92	35 81	62,309 40
300 00	Six Flags Entertainment Corp (SIX)	50 57	15,170.98	54 40	16,320 00
1,810 00	Speedway Motorsports Inc Com	29 11	52,693 96	15 32	27,729 20
1,060 00	Srs Labs Inc Com	6 39	6,768 72	8 81	9,338 60
1,365.00	Stage Stores Inc Com	17 07	23,304 97	17 34	23,669 10
900 00	Teledyne Technologies Inc Com	33 70	30,331 69	43 97	39,573 00
550 00	Teleflex Inc (TFX)	54 53	29,993.41	53 81	29,595 50
400 00	Venoco Inc Com	15 17	6,067 13	18 45	7,380 00
2,099 00	WENDYS / ARBYS GROUP INC COM	8 64	18,138 13	4 62	9,697 38
440 00	West Pharmaceutical Svcs Inc Com	26 21	11,532.20	41 20	18,128 00
1,200 00	World Fuel Services Corp (INT)	26 19	31,431 49	36 16	43,392 00
500 00	Helen of Troy Limited (HELE)	26 26	13,130 13	29 74	14,870 00
2,850 00	AGRIUM INC (AGU)	68 55	195,377 48	91 75	261,487 50
1,300 00	BROOKFIELD ASSET MGMT INC (BAM)	21 87	28,436.98	33 29	43,277 00
700 00	British American Tobacco plc (BTI)	64 79	45,353 00	77 70	54,390 00
9,400 00	Ensign Energy Svcs Inc (ESVIF)	14 73	138,419 70	15 03	141,282 00
3,035 00	FOSTER WHEELER AG COMMON STOCK (FWLT)	30 56	92,737 46	34 52	104,768 20
2,105 00	SYNGENTA AG SPONSORED ADR	56 12	118,127 13	58 78	123,731 90
14,212 00	WEATHERFORD INTL LTD REG (WFT)	17 56	249,619 57	22 80	324,033 60
500 00	YARA INTL ASA SP ADR (YARIY)	45 49	22,745 00	58 06	29,032 25
2,000 00	BASF SE SPONSORED ADR (BASFY)	57 81	115,610 00	80 51	161,012 00
6,800 00	BHP BILLITON LTD ADR (BHP)	70 82	481,600 95	92 92	631,856 00

Pleasant T. Rowland Foundation, Inc.
39-1868295
Detail - List of Securities
Form 990PF Part II, Line 10b, Column b
December 31, 2010

Quantity	Security	Unit Cost	Total Cost	Price	Market Value
1,430 00	BUNGE LIMITED BERMUDA (BG)	62 71	89,670.01	65 52	93,693 60
2,350 00	CANADIAN NATL RAILWAY CO (CNI)	61 96	145,610 40	66.47	156,204 50
3,375 00	CANADIAN PACIFIC RAILWAY LTD (CP)	61 21	206,583 60	64.81	218,733 75
3,100 00	Canadian Natural Resources Ltd (CNQ)	35 97	111,504.99	45 42	140,802 00
3,250 00	Cooper Industries Ltd (CBE)	47 30	153,723 12	58.29	189,442 50
2,275 00	Danone (DANOY)	12 23	27,821.20	12 62	28,701 17
2,020 00	Fibria Celulose SA Spnsd ADR Repstg (FBR)	15 16	30,613.10	16 00	32,320 00
1,825 00	Ingersoll Rand Co Ltd A (IR)	36 64	66,861 58	47 09	85,939.25
6,000 00	NABORS INDUSTRIES LTD (NBR)	23 34	140,057 16	23 46	140,760 00
5,775 00	NESTLE S A REP RG SH ADR (NSRGY)	48 92	282,490 95	58 74	339,213 68
6,400 00	Noble Corporation (new) (NE)	39 19	250,841.88	35 77	228,928.00
375 00	PARTNERRE LTD (PRE)	74 63	27,986 25	80.35	30,131 25
3,850 00	POTASH CORP SASKATCHEWAN C/S (POT)	106 83	411,283 66	154 83	596,095 50
4,400 00	RIO TINTO PLC SPNSRD ADR (RTP)	51 46	226,443.91	71 66	315,304 00
4,600 00	Schlumberger Ltd (SLB)	61 31	282,013.00	83 50	384,100 00
11,030 00	TENARIS S A ADR (TS)	43 09	475,272 80	48 98	540,249 40
4,627 00	Transocean Ltd (RIG)	84 04	388,830 99	69 51	321,622 77
15,200 00	Vale SA (VALE)	26 22	398,617 80	34 57	525,464 00
1,640 00	ALCON INC (ACL)	163 62	268,344 58	163 40	267,976.00
7,430 00	ASML HLDG N V NEW YORK REGISTRY SH (ASM	8 28	61,532 44	38 34	284,866 20
6,915 00	Bhp Billiton Plc	32.80	226,816 20	39 94	276,183.72
101,169 00	Hyflux Ltd	1 91	192,843 92	1 81	183,115 89
3,710 00	Mindray Medical Intl Ltd (MR)	32 04	118,850 38	26.40	97,944 00
14,650 00	QIAGEN NV (QGEN)	21 91	320,911 89	19 55	286,407.50
2,500.00	Reckitt Benckiser Ordinary Shares	53 59	133,971 62	55 19	137,973 00
8,309 00	SABmiller Plc Spons Adr (SBMRY)	29 39	244,229 76	35 33	293,548 66
180 00	Sgs Sa-Reg	1,302 02	234,362 87	1,884 75	339,255 00
8,610 00	Standard Chartered Plc	32 32	278,245 51	27 02	232,601 73
6,670 00	VODAFONE GROUP PLC NEW	22 50	150,075 00	26 44	176,354 80
4,871 00	Veolia Environment	52 61	256,245 44	29 34	142,913 68
8,630 00	ABB Ltd Zuerich (ABLZF)	21.57	186,114 48	22 35	192,858 06
4,570 00	Autonomy Corporation Plc (IFT)	25 11	114,751 29	23 60	107,852 00
60,000 00	China Life Insurance Co H	5 32	318,995 63	4 08	245,058.00
2,340 00	Credit Suisse Group Ordinary	47 20	110,453 62	40 21	94,094 44
3,130 00	Credit Suisse Group Sponsored Adr (CS)	50 45	157,913.43	40 21	125,861 37
3,630 00	DIAGEO PLC SPSD ADR NEW (DEO)	69 25	251,394 20	74 33	269,817 90
4,390 00	Fresenius Med Care Aktieng Spon (FMS)	53 83	236,325.55	57 69	253,259 10
5,300 00	ICICI BANK LTD SPD ADR (IBN)	37 89	200,793 68	50 64	268,392 00
1,760 00	Roche Holding	166 10	292,337 07	146 50	257,840 00
5,150 00	TEVA PHARMACTCL INDS ADR (TEVA)	55 10	283,740 05	52 13	268,469 50
5,700 00	Tencent Holdings Ltd (TCTZF)	22 93	130,697 72	21 73	123,843 04
4,763 00	VODAFONE GROUP PLC NEW (VOD)	23 96	114,142 71	26 44	125,933 72
1,230 00	Vestas Wind Systems A/S	68 02	83,664 70	31 46	38,695 80
			$25,096,134.27		$ 29,128,265.96

Pleasant T. Rowland Foundation

2010

12/31/2010 EIN: 39-1868295

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Aldo Leopold Foundation, Inc. E12919 Levee Road P.O. Box 77 Baraboo, WI 53913-0077 *Annual Support* $1,500.00 2009	509a(1)	$1,500.00	$0.00	$0.00	$1,500.00	$0 00
Aldo Leopold Foundation, Inc. E12919 Levee Road P.O. Box 77 Baraboo, WI 53913-0077 *Annual Support* $1,000.00 2010	509a(1)	$0.00	$1,000 00	$0 00	$1,000 00	$0 00
Aldo Leopold Nature Center, Inc. 300 Femrite Drive Monona, WI 53716 *Annual support* $500.00 2009	509a(1)	$500 00	$0.00	$0.00	$500 00	$0 00
Aldo Leopold Nature Center, Inc. 300 Femrite Drive Monona, WI 53716 *Annual support* $500.00 2010	509a(1)	$0.00	$500.00	$0.00	$500.00	$0 00
American Players Theater of Wisconsin, Inc P.O. Box 819 Spring Green, WI 53588 *annual operating support* $60,000.00 2007	509a(1)	$30,000 00	$0.00	$0 00	$30,000.00	$0 00

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
American Players Theater of Wisconsin, Inc P.O. Box 819 Spring Green, WI 53588 *Operating support* $25,000.00 2010	509a(1)	$0.00	$25,000 00	$0 00	$0.00	$25,000.00
Art Institute of Chicago 111 S. Michigan Ave. Chicago, IL 60603 *Sustaining Fellows membership renewal* $5,000.00 2009	509a(1)	$5,000.00	$0.00	$0 00	$5,000 00	$0.00
Art Institute of Chicago 111 S. Michigan Ave. Chicago, IL 60603 *Annual Support* $5,000 00 2010	509a(1)	$0.00	$5,000.00	$0.00	$5,000 00	$0 00
Ayni Education International PO Box 17672 Seattle, WA 98127 *Funding educational opportunities in Afghanistan to engage, educate and impower women and girls.* $10,000 00 2009		$10,000 00	$0 00	$0.00	$10,000.00	$0 00
Ayni Education International PO Box 17672 Seattle, WA 98127 *Annual support* $10,000.00 2010		$0.00	$10,000.00	$0 00	$10,000.00	$0 00

Pleasant T. Rowland Foundation
EIN: 39-1868295

2010

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Bach Dancing & Dynamite Society of Wisconsin, Inc P.O. Box 2348 Madison, WI 53701 *annual operating support* $20,000.00 2007	509a(1)	$10,000.00	$0.00	$0.00	$10,000.00	$0.00
Bach Dancing & Dynamite Society of Wisconsin, Inc P.O. Box 2348 Madison, WI 53701 *operating support* $5,000.00 2010	509a(1)	$0.00	$5,000 00	$0.00	$0.00	$5,000.00
Butler University/Jordan Academy of Dance 5144 Boulevard Place Indianapolis, IN 46208 *Scholarship for Suzanne Jamieson to attend 3-week summer dance program* $1,200.00 2010	501c(6)	$0.00	$1,200.00	$0.00	$1,200.00	$0 00
Cardinal's Scholarship Fund Archdiocese of Chicago 835 N. Rush Street Chicago, IL 60611 *Capital for Kids scholarship fund to provide financial assistance for needy children to attend Catholic schools* $1,000 00 2010		$0.00	$1,000 00	$0.00	$1,000 00	$0 00

Pleasant T. Rowland Foundation
EIN: 39-1868295

2010

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Center for American Places at Columbia College Chicago 101 W. Frederick Street Suite 309 Staunton, VA 24401-3360 *Produce a new children's book, Aldo Leopold's Shack: Nina's Story* $5,000.00 2009		$5,000 00	$0.00	$0.00	$5,000.00	$0 00
Chazen Museum of Art (formerly Elvejhem) University of Wisconsin-Madison 800 University Avenue Madison, WI 53706 *annual operating support* $100,000.00 2007	509a(1)	$50,000 00	$0.00	$0.00	$50,000.00	$0 00
Chazen Museum of Art (formerly Elvejhem) University of Wisconsin-Madison 800 University Avenue Madison, WI 53706 *Capital project to build new additional museum building - for named 1st floor temporary Exhibition Gallery* $2,000,000.00 2007	509a(1)	$1,650,000.00	$0.00	$0 00	$650,000 00	$1,000,000 00
Chazen Museum of Art (formerly Elvejhem) University of Wisconsin-Madison 800 University Avenue Madison, WI 53706 *operating support* $25,000.00 2010	509a(1)	$0 00	$25,000 00	$0 00	$0 00	$25,000 00

Pleasant T. Rowland Foundation
EIN: 39-1868295

2010

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
The Cultural Landscape Foundation 1909 Que Street NW, 2nd floor Washington, DC 20009 *Pioneers Oral History Project* $10,000.00 2010	501c(3)	$0.00	$10,000 00	$0.00	$10,000.00	$0.00
Dane County Cultural Affairs Commission Room 421, City-County Building 210 Martin Luther King Jr. Blvd. Madison, WI 53709 *Annual support for small arts organizations in Dane County* $120,000.00 2007	Other	$60,000 00	$0 00	$0 00	$60,000 00	$0 00
Dane County Cultural Affairs Commission Room 421, City-County Building 210 Martin Luther King Jr. Blvd. Madison, WI 53709 *operating support* $20,000.00 2010	Other	$0.00	$20,000 00	$0.00	$0.00	$20,000 00
Deer Park Corporation, Inc. 4548 Schneider Drive Oregon, WI 53575 *Ongoing operations support* $500 00 2009		$500.00	$0 00	$0 00	$500 00	$0 00
Edgewood College 855 Woodrow St. Madison, WI 53711 *Courage to Teach - support for Madison operations* $7,500.00 2009	509a(2)	$5,000.00	$0 00	$0 00	$2,500 00	$2,500 00

Pleasant T. Rowland Foundation
EIN: 39-1868295

2010

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Festival Choir, Inc. P.O. Box 259635 Madison, WI 53725 *annual operating support* $20,000.00 2007	509a(1)	$10,000.00	$0.00	$0.00	$10,000 00	$0.00
Festival Choir, Inc. P O. Box 259635 Madison, WI 53725 *operating support* $5,000.00 2010	509a(1)	$0.00	$5,000 00	$0.00	$0.00	$5,000 00
Foundation for Madison's Public Schools, Inc. 455 Science Drive - Ste 130 Madison, WI 53711 *Annual support* $1,000 00 2009	509a(1)	$1,000.00	$0.00	$0 00	$1,000 00	$0 00
Foundation for Madison's Public Schools, Inc. 455 Science Drive - Ste 130 Madison, WI 53711 *Annual support* $1,000.00 2010	509a(1)	$0 00	$1,000 00	$0 00	$1,000 00	$0 00
Fountain Valley School 6155 Fountain Valley School Road Colorado Springs, CO 80911 *Final renovations to Hacienda Dining Room* $52,711.00 2010	509a(1)	$0.00	$52,711.00	$0 00	$52,711 00	$0 00

Pleasant T. Rowland Foundation
EIN: 39-1868295

2010

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Friends of Boca Grande Community Center P.O. Box 1222 Boca Grande, FL 33921 *Annual support* $2,500.00 2009		$2,500.00	$0.00	$0.00	$2,500.00	$0 00
Friends of Boca Grande Community Center P.O Box 1222 Boca Grande, FL 33921 *Annual support* $2,500.00 2010		$0 00	$2,500.00	$0 00	$2,500.00	$0 00
Friends of the Arboretum 1207 Seminole Highway Madison, WI 53711 *Annual support* $250.00 2009	509a(1)	$250.00	$0.00	$0.00	$250 00	$0.00
Friends of the Arboretum 1207 Seminole Highway Madison, WI 53711 *Annual support* $250 00 2010	509a(1)	$0.00	$250.00	$0.00	$250.00	$0 00
Friends of the Middleton Public Library 7425 Hubbard Avenue Middleton, WI 53562 *MPL Community Origami Mural project* $5,000.00 2010	501c(3)	$0 00	$5,000.00	$0 00	$5,000 00	$0.00

Pleasant T. Rowland Foundation
EIN: 39-1868295

2010

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Friends of the Performing Arts Center PO Box 620613 Middleton, WI 53562 *Production of The Frog Prince* $5,000.00 2010	501c(3)	$0.00	$5,000 00	$0.00	$5,000 00	$0.00
Friends of the University of Wisconsin Madison Libraries 728 State Street Madison, WI 53706 *Annual support* $500.00 2009	509a(1)	$500.00	$0.00	$0.00	$500.00	$0.00
Friends of the University of Wisconsin Madison Libraries 728 State Street Madison, WI 53706 *Annual support* $500 00 2010	509a(1)	$0.00	$500.00	$0.00	$500 00	$0.00
Friends of WHA-TV, Inc. 821 University Ave Madison, WI 53706 *2011 The Final Forte consert* $45,000 00 2010	509a(2)	$0.00	$45,000 00	$0 00	$0 00	$45,000 00
Gasparilla Island Conservation & Improvement Assn PO Box 446 131 First Street Boca Grande, FL 33921 *operating support* $5,000.00 2010	501c(3)	$0 00	$5,000 00	$0 00	$5,000.00	$0.00

Pleasant T. Rowland Foundation
EIN: 39-1868295

2010

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Gathering Waters Conservancy 211 S. Paterson St. - Suite 270 Madison, WI 53703 *annual operating support* $250.00 2009	509a(1)	$250.00	$0 00	$0.00	$250.00	$0 00
Gathering Waters Conservancy 211 S. Paterson St. - Suite 270 Madison, WI 53703 *Annual support* $250.00 2010	509a(1)	$0.00	$250.00	$0 00	$250 00	$0 00
Hoffman Institute Foundation 223 San Anselmo Avenue, Suite 4 San Anselmo, CA 94960 *Funding to meet anonymous challenge match grant* $10,000 00 2009	509a(1)	$10,000.00	$0 00	$0.00	$10,000.00	$0 00
Hoffman Institute Foundation 223 San Anselmo Avenue, Suite 4 San Anselmo, CA 94960 *Capital Improvement Campaign* $10,000.00 2010	509a(1)	$0.00	$10,000.00	$0 00	$10,000 00	$0 00
Hoffman Institute Foundation 223 San Anselmo Avenue, Suite 4 San Anselmo, CA 94960 *Annual support* $10,000 00 2010	509a(1)	$0.00	$10,000.00	$0.00	$10,000 00	$0 00

Pleasant T. Rowland Foundation
EIN: 39-1868295

2010

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
HospiceCare Inc. 5395 East Cheryl Parkway Madison, WI 53711 *Annual support* $500.00 2009	509a(1)	$500.00	$0.00	$0 00	$500.00	$0.00
HospiceCare Inc. 5395 East Cheryl Parkway Madison, WI 53711 *Annual support* $500.00 2010	509a(1)	$0.00	$500.00	$0.00	$500 00	$0 00
Interlochen Arts Academy Interlochen, MI *Tuition for Nicole Heinen to attend Interlochen Center for the Arts for 2009-2010 school year* $18,000.00 2009	509a(1)	$7,750.00	$0.00	$0.00	$7,750 00	$0 00
International Crane Foundation P.O. Box 447 Baraboo, WI 53913 *annual support* $1,000.00 2009	509a(2)	$1,000 00	$0.00	$0 00	$1,000.00	$0.00
International Crane Foundation P.O. Box 447 Baraboo, WI 53913 *annual support* $1,000.00 2010	509a(2)	$0.00	$1,000.00	$0.00	$1,000 00	$0 00

Pleasant T. Rowland Foundation
EIN: 39-1868295

2010

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
The Island School of Boca Grande PO Box 1090 131 Banyan Street Boca Grande, FL 33921 *Annual support* $2,500.00 2010		$0.00	$2,500 00	$0.00	$2,500 00	$0 00
Kanopy Dance Theater, Inc. 341 State St. Madison, WI 53703 *annual operating support* $20,000.00 2007	509a(2)	$10,000 00	$0.00	$0 00	$10,000.00	$0.00
Kanopy Dance Theater, Inc. 341 State St. Madison, WI 53703 *operating support* $5,000.00 2010	509a(2)	$0.00	$5,000.00	$0.00	$0 00	$5,000.00
Komen Madison Race for the Cure PO Box 44531 Madison, WI 53744ww *Pledge for Positively Pink team in 2010 Race for the Cure* $2,500.00 2010		$0.00	$2,500.00	$0 00	$2,500.00	$0.00
Land Conservancy of West Michigan 1345 Monroe Ave. NW - Ste 324 Grand Rapids, MI 40505 *Purchase Saugatuck Harbor Natural Area (formerly knows as South Denison property).* $1,000,000.00 2009	509a(2)	$1,000,000.00	$0 00	$0.00	$557,206.14	$442,793 86

Pleasant T. Rowland Foundation
EIN: 39-1868295

2010

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Lost Tree Village Charitable Foundation, Inc. 11555 Lost Tree Way North Palm Beach, FL 33408 *Annual support* $250.00 2009	509a(1)	$250.00	$0 00	$0.00	$250.00	$0.00
Madison Ballet, Inc. 160 Westgate Mall - Ste 1 Madison, WI 53711 *annual operating support* $80,000 00 2007	509a(2)	$40,000 00	$0.00	$0 00	$40,000.00	$0 00
Madison Ballet, Inc. 160 Westgate Mall - Ste 1 Madison, WI 53711 *Westgate Studios Improvement Project* $8,500.00 2010	509a(2)	$0 00	$8,500 00	$0.00	$8,500 00	$0 00
Madison Ballet, Inc. 160 Westgate Mall - Ste 1 Madison, WI 53711 *operating support* $20,000 00 2010	509a(2)	$0 00	$20,000.00	$0.00	$0 00	$20,000 00
Wisconsin Children's Center,Madison Children's Museum, Inc 100 State Street Madison, WI 53703 *annual operating support* $100,000.00 2007	509a(1)	$50,000 00	$0.00	$0 00	$50,000.00	$0 00

Pleasant T. Rowland Foundation
EIN: 39-1868295

2010

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Wisconsin Children's Center,Madison Children's Museum, Inc 100 State Street Madison, WI 53703 *Capital project for Roof Garden on new building* $1,300,000.00 2007	509a(1)	$650,000.00	$0.00	$0 00	$650,000.00	$0 00
Wisconsin Children's Center,Madison Children's Museum, Inc 100 State Street Madison, WI 53703 *Bid for Kids Capital Campaign (split w/WJF)* $1,250.00 2010	509a(1)	$0.00	$1,250.00	$0 00	$1,250 00	$0.00
Wisconsin Children's Center,Madison Children's Museum, Inc 100 State Street Madison, WI 53703 *operating support* $25,000.00 2010	509a(1)	$0.00	$25,000.00	$0.00	$0 00	$25,000 00
Madison Community Foundation P.O. Box 5010 Madison, WI 53705 *Great Performance Fund* $23,000,000.00 2001	509a(1)	$1,057,308.53	$0 00	$0 00	$306,587.15	$750,721 38

Pleasant T. Rowland Foundation
EIN: 39-1868295

2010

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Children's Theater of Madison, Inc. 228 State Street Madison, WI 53703 *annual operating support* $100,000.00 2007	509a(2)	$50,000.00	$0.00	$0.00	$50,000.00	$0.00
Children's Theater of Madison, Inc. 228 State Street Madison, WI 53703 *operating support* $25,000.00 2010	509a(2)	$0.00	$25,000.00	$0.00	$0 00	$25,000.00
Madison Museum of Contemporary Art, Inc 227 State St Madison, WI 53703 *Annual operating support* $140,000.00 2007	509a(2)	$70,000.00	$0.00	$0 00	$70,000.00	$0 00
Madison Museum of Contemporary Art, Inc 227 State St. Madison, WI 53703 *operating support* $35,000.00 2010	509a(2)	$0.00	$35,000.00	$0.00	$0.00	$35,000 00
Madison Music Collective, Inc. c/o Howard Landsman 318 Elmside Boulevard Madison, WI 53704 *Mary Lou Williams Centennial Celebration* $10,000.00 2010	501c(3)	$0 00	$10,000.00	$0 00	$10,000 00	$0 00

Pleasant T. Rowland Foundation
EIN: 39-1868295

2010

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Madison Opera, Inc. 3414 Monroe St. Madison, WI 53711 *annual operating support* $200,000.00 2007	509a(2)	$100,000.00	$0.00	$0.00	$100,000.00	$0 00
Madison Opera, Inc. 3414 Monroe St. Madison, WI 53711 *operating support* $50,000.00 2010	509a(2)	$0.00	$50,000.00	$0.00	$0 00	$50,000.00
The Madison Parks Foundation, Inc PO Box 2987 Madison, WI 53701-2987 *Annual Support* $2,000.00 2009	509a(2)	$2,000.00	$0 00	$0.00	$2,000.00	$0.00
The Madison Parks Foundation, Inc PO Box 2987 Madison, WI 53701-2987 *Annual Support* $2,000.00 2010	509a(2)	$0.00	$2,000 00	$0.00	$2,000 00	$0 00
Madison Repertory Theatre 1 S Pinckney St - Ste 340 Madison, WI 53703 *annual operating support* $25,000 00 2007	509a(2)	$75,000.00	$0 00	-$75,000.00	$0.00	$0.00

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Madison Symphony Orchestra Inc 222 W Washington Ave - Ste 460 Madison, WI 53703 *sponsor free summer organ concert series of three performances* $80,000 00 2006	509a(2)	$20,000 00	$0.00	$0.00	$20,000.00	$0.00
Madison Symphony Orchestra Inc 222 W Washington Ave - Ste 460 Madison, WI 53703 *annual operating support* $200,000.00 2007	509a(2)	$100,000 00	$0.00	$0 00	$100,000.00	$0.00
Madison Symphony Orchestra Inc 222 W Washington Ave - Ste 460 Madison, WI 53703 *Co-sponsor London's Choir of Westminster Cathedral on October 21,2011* $15,000.00 2010	509a(2)	$0 00	$15,000.00	$0 00	$0.00	$15,000.00
Madison Symphony Orchestra Inc 222 W Washington Ave - Ste 460 Madison, WI 53703 *operating support & summer organ concert series* $75,000.00 2010	509a(2)	$0 00	$75,000.00	$0 00	$0.00	$75,000 00
Madison Urban Ministry PO Box 7696 Madison, WI 53707 *2010 School Supplies for Kids Program* $1,000.00 2010	509a(1)	$0 00	$1,000.00	$0 00	$1,000 00	$0 00

Pleasant T. Rowland Foundation
EIN: 39-1868295

2010

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Madison Youth Choirs, Inc. P.O. Box 5233 Madison, WI 53705-0233 *Annual operating support* $40,000.00 2007	509a(2)	$20,000.00	$0 00	$0.00	$20,000.00	$0 00
Madison Youth Choirs, Inc. P.O. Box 5233 Madison, WI 53705-0233 *operating support* $10,000.00 2010	509a(2)	$0.00	$10,000 00	$0 00	$0 00	$10,000.00
Marion Institute 202 Spring Streeet Marion, MA 02738 *Annual support for the Himalayan Project* $1,000.00 2010	501c(3)	$0 00	$1,000 00	$0.00	$1,000.00	$0 00
Mendota Mental Health Institute 301 Troy Drive Madison, WI 53704 *Funding for the Mendota Juvenile Treatment Center to work with the Wisconsin Institute for Learning Disabilities/Dyslexia, Inc. program (WILDD)* $500.00 2009		$500 00	$0.00	$0 00	$500.00	$0 00

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
The National Society of the Colonial Dames of America in the State of Wisconsin 32289 Oakland Rd. Nashotah, WI 53058 *Restoration of the Historic Indian Agency House.* $10,000.00 2010	501c(3)	$0 00	$10,000 00	$0 00	$10,000 00	$0.00
Olbrich Botanical Society, Inc. 3330 Atwood Avenue Madison, WI 53704 *Membership renewal in Olbrich Circle* $2,500.00 2009	509a(1)	$2,500.00	$0.00	$0 00	$2,500 00	$0.00
Olbrich Botanical Society, Inc. 3330 Atwood Avenue Madison, WI 53704 $2,500 00 2010	509a(1)	$0.00	$2,500 00	$0 00	$2,500 00	$0.00
Old World Wisconsin Foundation, Inc S103 W37890 Hwy 67 Eagle, WI 53119 *Launch a special event, "Old World County Fair" modeled after the 19th century Walworth County Fair.* $5,000.00 2009	509a(1)	$5,000.00	$0.00	$0 00	$5,000 00	$0 00
Opera for the Young, Inc. 6441 Enterprise Lane, Suite 207 Madison, WI 53719 *annual operating support* $20,000.00 2007	509a(2)	$10,000.00	$0.00	$0.00	$10,000.00	$0 00

Pleasant T. Rowland Foundation
EIN: 39-1868295

2010

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Ox Bow 3435 Rupprecht Way Saugatuck MI 49453-0216 *operating support* Land: $535,000 Fair Market Value (Book Cost: $563,574) 2010					$535,000 00	
Partners in Health 888 Commonwealth Ave, 3rd Floor 888 Commonwealth Ave, 3rd Floor Boston, MA 02215 *Medical support for earthquake survivors in Haiti* $10,000 00 2010		$0 00	$10,000 00	$0 00	$10,000 00	$0 00
Portal Wisconsin 821 University Avenue Room 7047 Madison, WI 53706 *Mobile initiative to adapt website to highlight Cultural Coalition of WI programming* $20,000.00 2010		$0.00	$20,000 00	$0.00	$20,000.00	$0.00
Rowland Reading Foundation, Inc. 97 Valley Road Larchmont, NY 10538 *Phonics-based reading program for K-2 elementary students* $33,790,553.56 2007	509a(1)	$8,025,000 00	$0 00	$4,436,350.00	$7,252,700.92	$5,136,350.00

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Saint Benedict Center - Benedictine Life Foundation Box 5070 Madison, WI 53705-0070 *Holy Wisdom Monastery Capital Campaign* $100,000.00 2009		$100,000 00	$0.00	$0 00	$100,000 00	$0.00
Saint Benedict Center - Benedictine Life Foundation Box 5070 Madison, WI 53705-0070 *annual support* $1,000.00 2010		$0 00	$1,000 00	$0 00	$1,000 00	$0 00
Saugatuck-Douglas Historical Society P.O. Box 617 Douglas, MI *annual support* $500.00 2009	509a(2)	$500.00	$0.00	$0.00	$500 00	$0.00
Saugatuck-Douglas Historical Society P.O. Box 617 Douglas, MI *annual support* $500.00 2010	509a(2)	$0.00	$500.00	$0.00	$500 00	$0 00
Second Harvest Food Bank of Southern WI PO Box 8983 Madison, WI 53708 *Holiday meals support* $500.00 2010		$0.00	$500 00	$0.00	$500 00	$0.00

Pleasant T. Rowland Foundation
EIN: 39-1868295

2010

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
The Second Wind Foundation 4601 Hamblen Court Seabrook, TX 77586 *Books for the World is a Rotary literacy project transporting used text books from the US to children in third-world countries* $6,000.00 2010	501c(3)	$0.00	$6,000 00	$0 00	$6,000.00	$0.00
SHARP Literacy, Inc. 750 N Lincoln Memorial Dr. Ste.311 Milwaukee, WI 53202 *2010 A Novel Event - Growing Up Strong* $5,000.00 2010	501c(3)	$0 00	$5,000.00	$0 00	$5,000.00	$0 00
Shorewood Hills Foundation, Inc. c/o M&I Bank 402 N Segoe Road Madison, WI 53705 *Holiday Tree Lighting Fund* $500.00 2009	501c(3)	$500.00	$0.00	$0.00	$500.00	$0.00
Shorewood Hills Foundation, Inc. c/o M&I Bank 402 N. Segoe Road Madison, WI 53705 *Holiday Tree Lighting Fund* $250.00 2010	501c(3)	$0.00	$250.00	$0.00	$250 00	$0 00

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Suzuki Strings of Madison 3002 Nottingham Way Madison, WI 53713 *Help fund performance of L'Histoire du Soldat in March 2011.* $1,000.00 2010		$0.00	$1,000.00	$0 00	$1,000.00	$0.00
Ten Chimneys Foundation, Inc. Box 225 Genesee Depot, WI 53127 *Annual campaign to support programs of Ten Chimneys Foundtion* $2,500.00 2009	509a(1)	$2,500 00	$0.00	$0 00	$2,500 00	$0 00
Ten Chimneys Foundation, Inc. Box 225 Genesee Depot, WI 53127 *Annual support* $25,000 00 2010	509a(1)	$0.00	$25,000.00	$0.00	$25,000.00	$0 00
Theater Bus 517 N Segoe Rd. Ste. 200A Madison, WI 53705 *Annual support* $1,000.00 2010	501c(3)	$0.00	$1,000.00	$0 00	$1,000.00	$0 00
Tri-County Community Center 112 North Swift Street Edgerton, WI 53534 *Edgerton Sterling North Book and Film Festival* $10,000.00 2010	501c(3)	$0 00	$10,000.00	$0 00	$5,000 00	$5,000 00

Pleasant T. Rowland Foundation
EIN: 39-1868295

2010

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
United Way of Dane County 2059 Atwood Avenue Madison, WI 53704 *Tocqueville Society & holiday gifts* $60,000.00 2010	509a(1)	$0.00	$60,000 00	$0 00	$60,000.00	$0 00
University of Wisconsin Foundation 1848 University Avenue P.O. Box 8860 Madison, WI 53708 *Establish endowment for administrative expenses to hire a Director for the Center for Textile Studies* $2,000,000.00 2007		$1,000,000.00	$0 00	$0 00	$600,000 00	$400,000 00
University of Wisconsin Foundation 1848 University Avenue P.O. Box 8860 Madison, WI 53708 *Roberta Gassman Opportunities Fund* $500.00 2010		$0.00	$500 00	$0.00	$500.00	$0 00
University of Wisconsin Foundation 1848 University Avenue P O. Box 8860 Madison, WI 53708 *Tandem Press Graduate Project Assistantship Program* $20,000.00 2010		$0.00	$20,000.00	$0 00	$20,000 00	$0 00

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
UW Odyssey Project 21 N. Park St. Room 7468 Madison, WI 53715 *Funding for free college humanities course for adults near the poverty level* $500.00 2009		$500.00	$0.00	$0.00	$500 00	$0 00
UW-Green Bay 2424 Nicolet Drive Green Bay, WI 54311 $11,000.00 2008		$6,500.00	$0 00	$0.00	$2,750.00	$3,750 00
UW-Green Bay 2424 Nicolet Drive Green Bay, WI 54311 $11,000.00 2008		$6,500 00	$0.00	$0.00	$2,750 00	$3,750 00
Voices from the American Land Box 917 Placitas, NM 87043 *2010 toolkit to support a series of poetry chapbooks available by subscription* $12,500.00 2009	501c(3)	$12,500 00	$0.00	$0 00	$12,500.00	$0 00

Pleasant T. Rowland Foundation
EIN: 39-1868295

2010

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
VSA Arts of Wisconsin, Inc. 4785 Hayes Road, Suite 201 Madison, WI 53704 *VSA Early Childhood-Healthy Foundations Artist Residencies (10-weeks duration) for children ages 2-6 and also artist residencies in K-12 settings* $5,000.00 2009	509a(1)	$2,500.00	$0.00	$0 00	$2,500.00	$0 00
Waisman Center 1500 Highland Avenue, T201 Madison, WI 53705 *Grand opening for Center for Investigating Healthy Minds with Dalai Lama as speaker.* $10,192.65 2009	509a(2)	$13,500.00	$0 00	-$3,307.35	$10,192.65	$0.00
Wells College 170 Main Street Aurora. NY 13026 $3,272.27 2010	501c(3)	$0.00	$3,272.27	$0.00	$3,272.27	$0.00
Wisconsin Academy of Science, Arts & Letters 1922 Old University Ave Madison, WI 53726 *annual operating support plus 4-5 part mini-series lecture* $140,000.00 2007	509a(1)	$70,000 00	$0.00	$0.00	$70,000.00	$0 00

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Wisconsin Academy of Science, Arts & Letters 1922 Old University Ave Madison, WI 53726 *operating support* $35,000.00 2010	509a(1)	$0.00	$35,000 00	$0 00	$0 00	$35,000 00
Wisconsin Assembly of Local Arts Agencies P.O. Box 1054 Madison, WI 53701-1054 *Produce Fairy Tulips, a children's musical to be performed in April, 2010.* $1,000.00 2009	509a(1)	$1,000.00	$0.00	$0.00	$1,000.00	$0.00
Wisconsin Center for Academically Talented Youth, Inc 303 Educational Sciences 1025 W. Johnson St. Madison, WI 53706 *annual support* $1,000.00 2009	509a(1)	$1,000.00	$0.00	$0.00	$1,000 00	$0 00
Wisconsin Center for Academically Talented Youth, Inc 303 Educational Sciences 1025 W. Johnson St. Madison, WI 53706 *annual support* $1,000.00 2010	509a(1)	$0.00	$1,000 00	$0 00	$1,000 00	$0 00

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Wisconsin Chamber Orchestra, Inc. 321 Main St P.O. Box 171 Madison, WI 53701-0171 *annual operating support* $200,000.00 2007	509a(2)	$100,000.00	$0.00	$0 00	$100,000.00	$0 00
Wisconsin Chamber Orchestra, Inc. 321 Main St P.O. Box 171 Madison, WI 53701-0171 *Fundraiser for WCO, celebrating 10 years with Andrew Sewell* $1,250.00 2010	509a(2)	$0 00	$1,250.00	$0.00	$1,250.00	$0 00
Wisconsin Chamber Orchestra, Inc. 321 Main St P.O. Box 171 Madison, WI 53701-0171 *operating support* $50,000.00 2010	509a(2)	$0.00	$50,000 00	$0 00	$0.00	$50,000 00
Wisconsin Children's Choir PO Box 46571 Madison, WI 53744-6571 *Performance Tour 2010 to Vancouver, BC - help underwrite tour expenses* $5,000 00 2010	501c(3)	$0 00	$5,000.00	$0 00	$5,000 00	$0 00

Pleasant T. Rowland Foundation
EIN: 39-1868295

2010

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Wisconsin Covenant Foundation 2401 International Lane Madison, WI 53704 *Seeking funds to provide grants to WI Covenant Scholars to make college more affordable* $5,000 00 2010	501c(3)	$0.00	$5,000 00	$0 00	$5,000.00	$0 00
Wisconsin Foundation for School Music, Inc 1102 Stephenson Lane Waunakee, WI 53597 *Support WSMA solo and ensemble music festivals and state honors for performng groups involving 220,000 students* $250.00 2009	509a(1)	$250.00	$0.00	$0 00	$250.00	$0 00
Wisconsin Foundation for the Arts P. O. Box 1404 Madison, WI 53701 *Support for operations* $250.00 2009		$250.00	$0 00	$0 00	$250.00	$0 00
Wisconsin Historical Foundation, Inc. PO Box 26005 Madison, WI 53726 *Heritage Circle membership renewal* $10,000.00 2009	509a(2)	$10,000.00	$0 00	$0.00	$10,000 00	$0 00

2010

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Wisconsin Historical Foundation, Inc. PO Box 26005 Madison, WI 53726 *Heritage Circle membership renewal* $10,000.00 2010	509a(2)	$0.00	$10,000.00	$0 00	$10,000 00	$0 00
Wisconsin Humanities Council 222 S. Bedford Street, Suite F Madison, WI 53703 *Presenting Sponsor of 2010 WI Book Festival* $10,000.00 2010	509a(1)	$0.00	$10,000.00	$0.00	$10,000 00	$0.00
Wisconsin Public Radio Association, Inc. 821 University Avenue Madison, WI 53706 *Annual support* $500.00 2009	509a(2)	$500 00	$0.00	$0.00	$500 00	$0.00
Wisconsin Public Radio Association, Inc. 821 University Avenue Madison, WI 53706 *Annual support* $1,000 00 2010	509a(2)	$0.00	$500.00	$0 00	$1,000.00	-$500.00
Wisconsin Youth Symphony Orchestra, Inc. 1625 Humanities 455 N Park St Madison, WI 53706 *annual support* $20,000.00 2007	509a(2)	$10,000.00	$0.00	$0 00	$10,000 00	$0.00

Pleasant T. Rowland Foundation
EIN: 39-1868295

2010

Recipient and/or Purpose	Tax Status	Beginning Balance 2010	Newly Allocated 2010	Amended 2010	Amount Paid 2010	Ending Balance 2010
Wisconsin Youth Symphony Orchestra, Inc. 1625 Humanities 455 N. Park St. Madison, WI 53706 *operating support* $5,000.00 2010	509a(2)	$0.00	$5,000.00	$0.00	$0 00	$5,000 00
Yale Center for Dyslexia & Creativity Department of Pediatrics 333 Cedar Street New Haven, CT 06520 *Operating support* $35,000 00 2010		$0.00	$35,000 00	$0 00	$35,000.00	$0 00
YWCA 101 E Mifflin Street Madison, WI 53703 *Real Lives, Real Change capital campaign* $10,000 00 2010	501c(3)	$0 00	$10,000 00	$0.00	$10,000 00	$0 00
Grand Totals - PAID IN 2010					$11,969,120.13	

Pleasant T. Rowland Foundation

Grant Commitment Schedule (6 years)

1/4/2011

EIN: 39-1868295

Organization Grant Amount	Total Paid	Scheduled Payments 2011	2012	2013	2014	2015	2016	Remaining Balance
American Players Theater $25,000 00 *Operating support*	$0 00	$25,000.00	$0.00	$0 00	$0 00	$0.00	$0 00	$0.00
Bach Dancing & Dynamite Society $5,000 00 *operating support*	$0 00	$5,000.00	$0.00	$0.00	$0 00	$0 00	$0 00	$0.00
Chazen Museum of Art (formerly Elvejhem) $2,000,000.00 *Capital project to build new additional museum building - for named 1st floor temporary Exhibition Gallery*	$1,000,000.00	$1,000,000.00	$0.00	$0 00	$0.00	$0 00	$0.00	$0 00
Chazen Museum of Art (formerly Elvejhem) $25,000 00 *operating support*	$0 00	$25,000.00	$0.00	$0 00	$0 00	$0 00	$0 00	$0.00
Dane County Cultural Affairs Commission $20,000 00 *operating support*	$0 00	$20,000 00	$0.00	$0 00	$0 00	$0 00	$0 00	$0 00

Pleasant T. Rowland Foundation
EIN: 39-1868295

Organization Grant Amount	Total Paid	Scheduled Payments 2011	2012	2013	2014	2015	2016	Remaining Balance
Edgewood College $7,500 00 *Courage to Teach - support for Madison operations*	$5,000.00	$2,500 00	$0.00	$0.00	$0.00	$0.00	$0 00	$0 00
The Festival Choir of Madison $5,000 00 *operating support*	$0.00	$5,000.00	$0.00	$0.00	$0 00	$0 00	$0 00	$0.00
Friends of WHA-TV, Inc. $45,000 00 *2011 The Final Forte consert*	$0.00	$35,000 00	$10,000.00	$0.00	$0.00	$0 00	$0 00	$0 00
Kanopy Dance Company $5,000 00 *operating support*	$0 00	$5,000 00	$0.00	$0 00	$0 00	$0.00	$0 00	$0 00
Land Conservancy of West Michigan $1,000,000 00 *Purchase Saugatuck Harbor Natural Area (formerly knows as South Denison property)*	$557,206 14	$442,793 86	$0 00	$0 00	$0.00	$0 00	$0 00	$0 00
Madison Ballet $20,000 00 *operating support*	$0 00	$20,000.00	$0.00	$0 00	$0 00	$0 00	$0 00	$0 00
Madison Children's Museum $25,000 00 *operating support*	$0 00	$25,000 00	$0.00	$0 00	$0.00	$0.00	$0 00	$0.00
Madison Community Foundation $23,000,000.00 *Great Performance Fund*	$22,249,278 62	$0 00	$0.00	$0 00	$0.00	$0.00	$0 00	$750,721 38

Pleasant T. Rowland Foundation
EIN: 39-1868295

Organization Grant Amount	Total Paid	Scheduled Payments 2011	2012	2013	2014	2015	2016	Remaining Balance
Madison Family Theatre Company & School $25,000.00 *operating support*	$0.00	$25,000 00	$0.00	$0 00	$0.00	$0.00	$0 00	$0.00
Madison Museum of Contemporary Art $35,000.00 *operating support*	$0 00	$35,000 00	$0 00	$0 00	$0 00	$0 00	$0 00	$0 00
Madison Opera $50,000 00 *operating support*	$0 00	$50,000.00	$0 00	$0 00	$0 00	$0.00	$0.00	$0 00
Madison Symphony Orchestra $15,000.00 *Co-sponsor London's Choir of Westminster Cathedral on October 21,2011*	$0 00	$15,000 00	$0.00	$0 00	$0 00	$0 00	$0.00	$0.00
Madison Symphony Orchestra $75,000 00 *operating support & summer organ concert series*	$0.00	$75,000 00	$0.00	$0.00	$0 00	$0.00	$0 00	$0 00
Madison Youth Choirs $10,000 00 *operating support*	$0.00	$10,000 00	$0.00	$0 00	$0 00	$0 00	$0 00	$0.00
Olbrich Botanical Society $2,500 00	$0 00	$0 00	$0 00	$0 00	$0.00	$0 00	$0 00	$2,500 00

Pleasant T. Rowland Foundation
EIN: 39-1868295

Organization Grant Amount	Total Paid	Scheduled Payments 2011	2012	2013	2014	2015	2016	Remaining Balance
Opera for the Young $5,000.00 *operating support*	$0 00	$5,000 00	$0.00	$0 00	$0 00	$0 00	$0 00	$0 00
Rowland Reading Foundation $33,340,553.56 *Phonics-based reading program for K-2 elementary students*	$27,054,203.56	$0.00	$0.00	$0 00	$0.00	$0 00	$0.00	$6,286,350.00
Shorewood Hills Foundation, Inc. $250 00 *Holiday Tree Lighting Fund*	$0 00	$0.00	$0.00	$0 00	$0.00	$0 00	$0 00	$250.00
Tri-County Community Center $10,000.00 *Edgerton Sterling North Book and Film Festival*	$5,000.00	$0 00	$0 00	$0 00	$0 00	$0 00	$0 00	$5,000.00
University of Wisconsin Foundation $2,000,000.00 *Establish endowment for administrative expenses to hire a Director for the Center for Textile Studies*	$1,600,000.00	$400,000 00	$0.00	$0 00	$0.00	$0 00	$0.00	$0.00
UW-Green Bay $11,000 00	$7,250.00	$2,500.00	$1,250 00	$0.00	$0 00	$0 00	$0 00	$0.00
UW-Green Bay $11,000 00	$7,250 00	$2,500.00	$1,250 00	$0.00	$0 00	$0 00	$0 00	$0.00

Pleasant T. Rowland Foundation
EIN: 39-1868295

Organization Grant Amount	Total Paid	Scheduled Payments 2011	2012	2013	2014	2015	2016	Remaining Balance
Wisconsin Academy of Science, Arts and Letters $35,000.00 *operating support*	$0.00	$0 00	$0.00	$0 00	$0 00	$0.00	$0 00	$35,000 00
Wisconsin Chamber Orchestra $50,000.00 *operating support*	$0.00	$50,000.00	$0 00	$0 00	$0 00	$0.00	$0 00	$0 00
Wisconsin Youth Symphony $5,000 00 *operating support*	$0 00	$5,000 00	$0 00	$0 00	$0 00	$0 00	$0 00	$0 00
Grand Total (30 items)	$52,485,188.32	$2,285,293 86	$12,500 00	$0 00	$0 00	$0.00	$0 00	$7,079,821.38

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of exempt organization	Employer identification number
	PLEASANT T. ROWLAND FOUNDATION, INC.	39-1868295
File by the extended due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 3415 GATEWAY ROAD, NO. 200	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BROOKFIELD, WI 53045-5111	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ RHONA E. VOGEL 3415 GATEWAY ROAD - BROOKFIELD, WI 53045-5111

Telephone No. ▶ 262-790-4960 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011.

5 For calendar year 2010, or other tax year beginning _____, and ending _____.

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME NECESSARY TO COMPLETE AN ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 0.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA Date ▶