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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
JENNIE H OLSON CHARITABLE FOUNDATION INC

A Employer identification number
39-1818653

Number and street (or P O box number if mail is not delivered to street address)
2 EAST MIFFLIN STREET

Room/suite

B Telephone number (see page 10 of the instructions)
(608) 257-5661

City or town, state, and ZIP code
MADISON, WI 53703

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 7,528,860

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	7,903	7,903	7,903	
	4 Dividends and interest from securities.	216,690	216,690	216,690	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2) . . .		596,638		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	224,593	821,231	224,593	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	46,964			
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	4,130		4,130	
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	45,492	45,492	45,492	
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	96,586	45,492	49,622	0
	25 Contributions, gifts, grants paid	371,550			371,550
	26 Total expenses and disbursements. Add lines 24 and 25	468,136	45,492	49,622	371,550
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-243,543			
	b Net investment income (if negative, enter -0-)		775,739		
	c Adjusted net income (if negative, enter -0-)			174,971	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	103,601	1,799	1,799
	2	Savings and temporary cash investments	96,000	163,528	163,528
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,921,099	6,316,645	7,263,243
	c	Investments—corporate bonds (attach schedule).	100,000	100,000	100,290
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,220,700	6,581,972	7,528,860	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	6,220,700	6,581,972	
	30	Total net assets or fund balances (see page 17 of the instructions)	6,220,700	6,581,972	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	6,220,700	6,581,972	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 6,220,700
2	Enter amount from Part I, line 27a	2 -243,543
3	Other increases not included in line 2 (itemize) ▶ _____	3 616,638
4	Add lines 1, 2, and 3	4 6,593,795
5	Decreases not included in line 2 (itemize) ▶ _____	5 11,823
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 6,581,972

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Alliance Bernstein - short term, attached	P	2010-01-01	2010-12-30
b	Alliance Bernstein- long term, attached	P	2009-01-01	2010-12-31
c	Eurobank -PR CD	P	2006-10-02	2010-05-07
d	MorganStanleySmith Barney- short term, attached	P	2010-01-01	2010-12-30
e	MorganStanleySmithBarney- long term, attached	P	2009-01-01	2010-12-31

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 510,728	0	492,694	18,034
b 1,519,553	0	1,312,039	207,514
c 96,000	0	96,000	0
d 1,260,147	0	1,206,546	53,601
e 1,914,041	0	1,596,552	317,489

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a 0	0	0	18,034
b 0	0	0	207,514
c 0	0	0	0
d 0	0	0	53,601
e 0	0	0	317,489

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	596,638
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	324,000	6,455,798	0 050187
2008	240,000	4,630,115	0 051835
2007	34,326	548,674	0 062562
2006	29,536	534,888	0 055219
2005	27,000	513,398	0 052591

2 Total of line 1, column (d).	2	0 272394
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 054479
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	7,020,194
5 Multiply line 4 by line 3.	5	382,453
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	7,757
7 Add lines 5 and 6.	7	390,210
8 Enter qualifying distributions from Part XII, line 4.	8	371,550

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1aExempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		115,515
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		20
3Add lines 1 and 2.		315,515
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		515,515
6Credits/Payments		
a2010 estimated tax payments and 2009 overpayment credited to 2010	6a3,600	
bExempt foreign organizations—tax withheld at source	6b	
cTax paid with application for extension of time to file (Form 8868)	6c	
dBackup withholding erroneously withheld	6d	
7Total credits and payments Add lines 6a through 6d.		73,600
8Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		911,915
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10
11Enter the amount of line 10 to be Credited to 2011 estimated tax 0 Refunded		11

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1b	No
cDid the foundation file Form 1120-POL for this year?.		1c	No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
bIf "Yes," has it filed a tax return on Form 990-T for this year?.		4b	No
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) _____			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of JOHN C MITBY Telephone no (608) 257-5661 Located at 2 EAST MIFFLIN STREET STE 200 MADISON WI ZIP+4 53703			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____ ☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	☒	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN C MITBY PO BOX 1767 MADISON, WI 53701	Pres/Treas 5 00	0	0	0
EDWARD TERRY 1221 JOHN Q HAMMONS DRIVE MADISON, WI 53744	VP/Sec 2 00	0	0	0
STEVEN A BREZINSKI PO BOX 1767 MADISON, WI 53701	Director 2 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	6,963,001
b	Average of monthly cash balances.	1b	164,100
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,127,101
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	7,127,101
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	106,907
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,020,194
6	Minimum investment return. Enter 5% of line 5.	6	351,010

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	351,010
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	15,515
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	15,515
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	335,495
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	335,495
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	335,495

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	371,550
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	371,550
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	371,550
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				335,495
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			689	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				42,366
e From 2009.				5,272
f Total of lines 3a through e.	47,638			
4 Qualifying distributions for 2010 from Part XII, line 4 ➤ \$ 371,550				
a Applied to 2009, but not more than line 2a			689	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2010 distributable amount.				335,495
e Remaining amount distributed out of corpus	35,366			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	83,004			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.	83,004			
10 Analysis of line 9				
a Excess from 2006.				
b Excess from 2007.				
c Excess from 2008.				42,366
d Excess from 2009.				5,272
e Excess from 2010.				35,366

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

JOHN C MITBY
PO BOX 1767
MADISON,WI 537011767
(608) 257-5661

b

The form in which applications should be submitted and information and materials they should include

WRITTEN CORRESPONDENCE ADDRESSING CRITERIA LISTED BELOW

c

Any submission deadlines

OCTOBER 1

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

IOWA COUNTY, WI, PROVIDE SERVICES TO ELDERLY/HANDICAP, LIMITED EXPENSES FOR FUNDRAISING AND ADMIN

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	371,550
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-05-01

Date

Title

Paid Preparer's Use Only

Preparer's Signature

MELISSA K WARNER

Firm's name

AXLEY BRYNELSON LLP

2 E MIFFLIN ST STE 200

Firm's address

MADISON, WI 53703

Date

Check if self-employed

PTIN

Firm's EIN

Phone no

Form 990-PF (2010)

Additional Data

Software ID:
Software Version:
EIN: 39-1818653
Name: JENNIE H OLSON CHARITABLE FOUNDATION INC

Part VI Line 7 - Tax Paid Original Return: 3600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
APOSTOLATE TO THE HANDICAPPED 515 22ND AVE MONROE,WI 53566		Other PublicCharity	Unrestricted Charitable	12,000
BIG BROTHERS BIG SISTERS OF DANE COUNTY 2059 ATWOOD AVENUE MADISON,WI 53704		Other PublicCharity	Unrestricted Charitable	8,000
BY WOMEN FOR WOMEN PO BOX 1767 MADISON,WI 53701		Other publiccharity	Unrestricted Charitable	12,000
COMMUNITY CONNECTIONS FREE CLINIC INC 201 S IOWA STREET DODGEVILLE,WI 53533		PublicCharity	Unrestricted charitable	25,000
DEAN FOUNDATION FOR HEALTH 2711 ALLEN BLVD SUITE 300 MIDDLETON,WI 53562		Publiccharity	Unrestricted charitable	25,000
DODGEVILLE AREA SCHOLARSHIP FOUNDATION INC 412 W CHAPEL STREET DODGEVILLE,WI 53533		PublicCharity	Scholarship fund	16,000
201 STATE FOUNDATION INC 201 STATE STREET MADISON,WI 53176		Publiccharity	Unrestricted charitable	20,000
OAKWOOD FOUNDATION 6201 MINERAL POINT ROAD MADISON,WI 53705		Publiccharity	Unrestricted charity	50,000
MAYSA AFFILIATED INC 5964 EXECUTIVE DRIVE SUITE 1 MADISON,WI 53719		Publiccharity	Unrestricted charitable	25,000
ALDO LEOPOLD NATURE CENTER 300 FEMRITE DRIVE MADISON,WI 53716		Publiccharity	Unrestricted charitable	5,000
WISCONSIN COUNCIL OF THE BLIND INC 754 WILLIAMSON STREET MADISON,WI 53703		Publiccharity	Unrestricted charitable	7,000
SHELLEY GLOVER SPORTS EDUCATION FOUNDATION INC 3806 HILLCREST DRIVE MADISON,WI 53705		Publiccharity	Unrestricted charitable	10,000
MENTAL HEALTH CENTER OF DANE COUNTY INC 626 WEST WASHINGTON AVE MADISON,WI 53703		Publiccharity	Unrestricted charitable	10,000
WORK PLUS INC VONDRON ROAD MADISON,WI 53718		publiccharity	Unrestricted	12,500
GLACIER'S EDGE-BOY SCOUTS POST OFFICE BOX 14135 MADISON,WI 53708		Publiccharity	Unrestricted charitable	4,650
Total ▶ 3a				371,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IOWA COUNTY HUMANE SOCIETY 3207 BENNETT ROAD DODGEVILLE, WI 53533		Publiccharity	Unrestricted charitable	25,000
DANE COUNTY BAR ASSOCIATION POST OFFICE BOX 1767 MADISON, WI 53701		Publiccharity	Unrestricted charitable	15,000
MERITER FOUNDATION INC 202 SOUTH PARK STREET MADISON, WI 53715		Publiccharity	Unrestricted charitable	54,400
OUR LADY QUEEN OF PEACE CHURCH 401 SOUTH OWEN DRIVE MADISON, WI 53711		Publiccharity	Unrestrictedcharitable	20,000
DREAM BIKES INC 4611 VERONA ROAD MADISON, WI 53718		Publiccharity	Unrestrictedcharitable	15,000
Total  3a				371,550

**TY 2010 Investments Corporate
Bonds Schedule**

Name: JENNIE H OLSON CHARITABLE FOUNDATION INC
EIN: 39-1818653

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GENERAL ELEC CAP CORP	100,000	100,290

TY 2010 Investments Corporate Stock Schedule

Name: JENNIE H OLSON CHARITABLE FOUNDATION INC

EIN: 39-1818653

Name of Stock	End of Year Book Value	End of Year Fair Market Value
See attached- Alliance Bernstein Account No. 888-44878	3,392,768	3,882,201
See attached- Smith Barney	2,923,877	3,381,042

TY 2010 Legal Fees Schedule

Name: JENNIE H OLSON CHARITABLE FOUNDATION INC

EIN: 39-1818653

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Axley Brynelson, LLP Legal	46,964			

TY 2010 Other Decreases Schedule**Name:** JENNIE H OLSON CHARITABLE FOUNDATION INC**EIN:** 39-1818653

Description	Amount
US Treasury-2009 tax	173
Estimated tax payments-2010	3,600
2009 contribution cleared in 2010	8,050

TY 2010 Other Expenses Schedule

Name: JENNIE H OLSON CHARITABLE FOUNDATION INC

EIN: 39-1818653

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SB Invesmtent Fees	22,600	45,492	45,492	
AB Investment Fees	22,892			

TY 2010 Other Increases Schedule

Name: JENNIE H OLSON CHARITABLE FOUNDATION INC

EIN: 39-1818653

Description	Amount
Capital Gain	596,638
2010 contributions not cleared	20,000

TY 2010 Taxes Schedule

Name: JENNIE H OLSON CHARITABLE FOUNDATION INC

EIN: 39-1818653

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Tax Paid	4,130		4,130	

Ref 00000635 00017233

JENNIE H OLSON CHARITABLE
Account Number 693-12826-17 312

Details of Earnings 2010 - continued

Dividends and Distributions, Section 2

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160001800	922042874000 VANGUARD INTL EQUITY INDEX FD VANGUARD EUROPEAN ETF THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		\$ 691.61				
	A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED						
160002000	97717W315000 WISDOM TREE EMERGING MARKET EQUITY INCOME FUND THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		257.11				
	A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED						

Totals

\$ 2,524.87

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	180	ISHARES MSCI CANADA INDEX FUND MorganStanley SmithBarney LLC acted as your agent	08/27/09	03/11/10	\$ 4,935.96	\$ 4,258.51		\$ 677.45
125000070	163	ISHARES MSCI PACIFIC EX-JAPAN INDEX FUND MorganStanley SmithBarney LLC acted as your agent	08/27/09	01/19/10	7,000.43	5,974.39		1,026.04

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000635 00017234

JENNIE H OLSON CHARITABLE
Account Number 693-12826-17 312

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000100	98	ISHARES MSCI UNITED KINGDOM INDEX FUND MorganStanley SmithBarney LLC acted as your agent	08/27/09	01/19/10	\$ 1,660.82	\$ 1,459.01		\$ 201.81
125000110	3,707	ISHARES MSCI UNITED KINGDOM INDEX FUND MorganStanley SmithBarney LLC acted as your agent	08/27/09	03/11/10	58,799.68	55,189.45		3,610.23
125000140	245	ISHARES MSCI UNITED KINGDOM INDEX FUND MorganStanley SmithBarney LLC acted as your agent	08/11/10	11/30/10	3,961.83	3,766.19		195.64
125000170	580	ISHARES BARCLAYS TREAS INFLATION PROTECTED SECS FD MorganStanley SmithBarney LLC acted as your agent	08/27/09	01/19/10	60,811.64	59,183.47		1,628.17
125000180	8	ISHARES BARCLAYS TREAS INFLATION PROTECTED SECS FD MorganStanley SmithBarney LLC acted as your agent	11/11/10	11/30/10	876.14	887.99	(11.85)	
125000190	253 717	ISHARES MSCI EMERGING MKTS INDEX FD MorganStanley SmithBarney LLC acted as your agent	05/06/09 08/27/09	01/19/10	10,789.45 30,577.23	7,934.48 25,598.19		2,854.97 4,979.04
125000200	9	ISHARES IBOXX \$ INVESTOP INVESTMENT GRADE CORP FD FD MorganStanley SmithBarney LLC acted as your agent	05/06/09	03/11/10	951.11	872.08		79.03
125000230	66 1,575	ISHARES IBOXX \$ INVESTOP INVESTMENT GRADE CORP FD FD MorganStanley SmithBarney LLC acted as your agent	01/19/10 11/11/10	11/30/10	7,283.14 173,802.25	6,944.42 175,608.56	(1,806.31)	338.72
125000240	1,986	ISHARES BARCLAYS 1-3 YEAR TREAS BOND FUND MorganStanley SmithBarney LLC acted as your agent	11/11/10	11/30/10	167,341.10	167,197.37		143.73

2010 YEAR END SUMMARY



Ref 00000635 00017235

JENNIE H OLSON CHARITABLE

Account Number 693-12826-17 312

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000330	665	ISHARES RUSSELL MIDCAP GROWTH INDEX FD MorganStanley SmithBarney LLC acted as your agent	03/11/10	11/11/10	\$ 35,419.96	\$ 31,798.44		\$ 3,621.52
125000470	400	ISHARES TR RUSSELL 2000 GROWTH INDEX FUND MorganStanley SmithBarney LLC acted as your agent	03/11/10	11/11/10	32,348.25	29,176.44		3,171.81
125000480	31	ISHARES JP MORGAN EM BOND FD MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/27/09	03/11/10	3,206.43	3,042.31		164.12
125000490	123	ISHARES JP MORGAN EM BOND FD MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/27/09	08/11/10	13,518.17	12,071.10		1,447.07
125000510	259	ISHARES JP MORGAN EM BOND FD MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/19/10	11/30/10	27,929.39	26,522.09		1,407.30
125000550	156	SPDR INDEX SHS FDS S&P EMERGING MKTS ETF MorganStanley SmithBarney LLC acted as your agent	05/06/09	01/19/10	10,220.30	7,403.67		2,816.63
125000560	12	SPDR INDEX SHS FDS S&P INTL SMALL CAP ETF MorganStanley SmithBarney LLC acted as your agent	08/27/09	08/11/10	307.02	292.07		14.95
125000590	3,330	SPDR LEHMAN INTL TREASURY BOND FUND MorganStanley SmithBarney LLC acted as your agent	11/11/10	11/30/10	189,883.05	200,672.13	(10,789.08)	
125000600	776	VANGUARD EMERGING MARKETS ETF MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/19/10	11/05/10	38,118.02	32,903.64		5,214.38

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000635 00017236

JENNIE H OLSON CHARITABLE
Account Number 693-12826-17 312

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000610	3,133	VANGUARD EMERGING MARKETS ETF MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/19/10	11/11/10	\$ 151,139.63	\$ 132,844.21		\$ 18,295.42
125000620	2,541	VANGUARD INTL EQUITY INDEX FD VANGUARD EUROPEAN ETF MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/27/09	03/11/10	120,514.53	119,020.95		1,493.58
125000650	246 176	VANGUARD INTL EQUITY INDEX FD VANGUARD EUROPEAN ETF MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/19/10 08/11/10	11/30/10	11,622.29 8,315.14	12,353.46 7,999.06	(731.17)	316.08
125000660	184	VANGUARD REIT ETF MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/27/09	01/19/10	8,331.32	7,061.20 R		1,270.12
125000670	243	VANGUARD REIT ETF MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/27/09	03/11/10	11,524.20	9,325.38 R		2,198.82
125000680	357	VANGUARD REIT ETF MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/27/09	08/11/10	18,108.37	13,700.25 R		4,408.12
125000720	261	WISDOM TREE EMERGING MARKET EQUITY INCOME FUND MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/19/10	11/05/10	15,435.79	13,614.28		1,821.51
125000730	611	WISDOM TREE EMERGING MARKET EQUITY INCOME FUND MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/19/10	11/11/10	35,414.18	31,870.98		3,543.20
Total					\$ 1,260,146.82	\$ 1,206,545.77	(\$ 13,338.41)	\$ 66,839.46

2 0 1 0 Y E A R E N D S U M M A R Y



Ref 00000635 00017237

JENNIE H OLSON CHARITABLE

Account Number 693-12826-17 312

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	72	BARCLAYS BANK PLC IPATH DOW JONES UBS COMMODITY INDEX TOTAL RTN MorganStanley SmithBarney LLC	03/11/09	08/11/10	\$ 2,869.07	\$ 2,261.51		\$ 607.56
125000020	333	BARCLAYS BANK PLC IPATH DOW JONES UBS COMMODITY INDEX TOTAL RTN MorganStanley SmithBarney LLC	03/11/09	11/05/10	15,374.88	10,459.46		4,915.42
125000030	852	BARCLAYS BANK PLC IPATH DOW JONES UBS COMMODITY INDEX TOTAL RTN MorganStanley SmithBarney LLC	03/11/09	11/11/10	39,799.65	26,761.15		13,038.50
125000050	408	ISHARES MSCI CANADA INDEX FUND MorganStanley SmithBarney LLC acted as your agent	08/27/09	11/05/10	12,252.85	9,652.63		2,600.22
125000060	1,208	ISHARES MSCI CANADA INDEX FUND MorganStanley SmithBarney LLC acted as your agent	08/27/09	11/11/10	36,096.84	28,579.35		7,517.49
125000080	338	ISHARES MSCI PACIFIC EX-JAPAN INDEX FUND MorganStanley SmithBarney LLC acted as your agent	08/27/09	11/05/10	16,504.94	12,388.61		4,116.33
125000090	1,668	ISHARES MSCI PACIFIC EX-JAPAN INDEX FUND MorganStanley SmithBarney LLC acted as your agent	08/27/09	11/11/10	79,232.00	61,136.71		18,095.29
125000120	692	ISHARES MSCI UNITED KINGDOM INDEX FUND MorganStanley SmithBarney LLC acted as your agent	08/27/09	11/05/10	12,304.17	10,302.43		2,001.74

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000635 00017238

JENNIE H OLSON CHARITABLE
Account Number 693-12826-17 312

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000130	2,037	ISHARES MSCI UNITED KINGDOM INDEX FUND MorganStanley SmithBarney LLC acted as your agent	08/27/09	11/11/10	\$ 35,773.18	\$ 30,326.65		\$ 5,446.53
125000140	1,441	ISHARES MSCI UNITED KINGDOM INDEX FUND MorganStanley SmithBarney LLC acted as your agent	08/27/09	11/30/10	23,302.01	21,453.46		1,848.55
125000150	837	ISHARES MSCI JAPAN INDEX FUND MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/27/09	11/05/10	8,614.25	8,508.52		105.73
125000160	252	ISHARES MSCI JAPAN INDEX FUND MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/27/09	11/30/10	2,588.09	2,561.71		26.38
125000180	5,656	ISHARES MSCI EMERGING MKTS INDEX FD MorganStanley SmithBarney LLC acted as your agent	09/05/08	01/19/10	241,206.10	207,716.03		33,490.07
125000210	41	ISHARES IBOX \$ INVESTOP INVESTMENT GRADE CORP FD FD MorganStanley SmithBarney LLC acted as your agent	05/06/09	08/11/10	4,537.85	3,972.81		565.04
125000220	48	ISHARES IBOX \$ INVESTOP INVESTMENT GRADE CORP FD FD MorganStanley SmithBarney LLC acted as your agent	05/06/09	11/05/10	5,410.94	4,651.09		759.85
125000230	471	ISHARES IBOX \$ INVESTOP INVESTMENT GRADE CORP FD FD MorganStanley SmithBarney LLC acted as your agent	05/06/09	11/30/10	51,975.15	45,638.87		6,336.28
125000250	52	ISHARES RUSSELL MIDCAP VALUE INDEX FD MorganStanley SmithBarney LLC acted as your agent	09/05/08	01/19/10	1,997.21	2,208.86	(211.65)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000635 00017239

JENNIE H OLSON CHARITABLE
Account Number 693-12826-17 312

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000260	100	ISHARES RUSSELL MIDCAP VALUE INDEX FD MorganStanley SmithBarney LLC acted as your agent	09/05/08	03/11/10	\$ 3,963.70	\$ 4,247.80	(\$ 284.10)	
125000270	824	ISHARES RUSSELL MIDCAP VALUE INDEX FD MorganStanley SmithBarney LLC acted as your agent	09/05/08	08/11/10	31,710.69	35,001.87	(3,291.18)	
125000280	138	ISHARES RUSSELL MIDCAP VALUE INDEX FD MorganStanley SmithBarney LLC acted as your agent	09/05/08	11/05/10	5,993.51	5,861.96		131.55
125000290	402 361	ISHARES RUSSELL MIDCAP VALUE INDEX FD MorganStanley SmithBarney LLC acted as your agent	09/05/08 11/03/08	11/11/10	17,262.39 15,501.80	17,076.16 11,000.86		186.23 4,500.94
125000300	43	ISHARES RUSSELL MIDCAP GROWTH INDEX FD MorganStanley SmithBarney LLC acted as your agent	09/05/08	01/19/10	1,990.29	2,091.80	(101.51)	
125000310	2,051	ISHARES RUSSELL MIDCAP GROWTH INDEX FD MorganStanley SmithBarney LLC acted as your agent	09/05/08	08/11/10	94,233.24	99,774.18	(5,540.94)	
125000320	100 15	ISHARES RUSSELL MIDCAP GROWTH INDEX FD MorganStanley SmithBarney LLC acted as your agent	09/05/08 03/11/09	11/05/10	5,352.10 802.82	4,864.66 409.67		487.44 393.15
125000340	82	ISHARES RUSSELL 1000 VALUE IND FUND MorganStanley SmithBarney LLC acted as your agent	11/03/08	03/11/10	4,917.05	4,365.19		551.86
125000350	372	ISHARES RUSSELL 1000 VALUE IND FUND MorganStanley SmithBarney LLC acted as your agent	11/03/08	11/05/10	23,369.38	19,803.05		3,566.33

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000635 00017240

JENNIE H OLSON CHARITABLE
Account Number 693-12826-17 312

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000360	930	ISHARES RUSSELL 1000 VALUE IND FUND MorganStanley SmithBarney LLC acted as your agent	11/03/08	11/11/10	\$ 57,837.58	\$ 49,507.62		\$ 8,329.96
125000370	65	ISHARES RUSSELL 1000 GROWTH INDEX FUND MorganStanley SmithBarney LLC acted as your agent	11/03/08	01/19/10	3,306.82	2,586.19		720.63
125000380	655	ISHARES RUSSELL 1000 GROWTH INDEX FUND MorganStanley SmithBarney LLC acted as your agent	11/03/08	11/05/10	36,451.44	26,060.88		10,390.56
125000390	2,478	ISHARES RUSSELL 1000 GROWTH INDEX FUND MorganStanley SmithBarney LLC acted as your agent	11/03/08	11/11/10	136,788.24	98,593.67		38,194.57
125000400	156	ISHARES TR RUSSELL 2000 VALUE INDEX FUND MorganStanley SmithBarney LLC acted as your agent	09/05/08	03/11/10	9,879.46	10,729.31	(849.85)	
125000410	852 655	ISHARES TR RUSSELL 2000 VALUE INDEX FUND MorganStanley SmithBarney LLC acted as your agent	09/05/08 11/03/08	08/11/10	50,112.09 38,525.14	58,598.51 35,127.78	(8,486.42)	3,397.36
125000420	91	ISHARES TR RUSSELL 2000 VALUE INDEX FUND MorganStanley SmithBarney LLC acted as your agent	11/03/08	11/05/10	6,157.86	4,880.35		1,277.51
125000430	273 241	ISHARES TR RUSSELL 2000 VALUE INDEX FUND MorganStanley SmithBarney LLC acted as your agent	11/03/08 03/11/09	11/11/10	18,291.23 16,147.21	14,641.04 8,223.04		3,650.19 7,924.17
125000440	9	ISHARES TR RUSSELL 2000 GROWTH INDEX FUND MorganStanley SmithBarney LLC acted as your agent	09/05/08	01/19/10	631.21	684.69	(53.48)	

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Ref 00000635 00017241

JENNIE H OLSON CHARITABLE
Account Number 693-12826-17 312

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000450	985	ISHARES TR RUSSELL 2000 GROWTH	09/05/08	08/11/10	\$ 67,178.03	\$ 74,935.85	(\$ 7,757.82)	
	611	INDEX FUND	11/03/08		41,670.84	34,233.84		7,437.00
	170	MorganStanley SmithBarney LLC acted as your agent	03/11/09		11,594.18	6,864.41		4,729.77
125000460	78	ISHARES TR RUSSELL 2000 GROWTH INDEX FUND MorganStanley SmithBarney LLC acted as your agent	03/11/09	11/05/10	6,349.87	3,149.55		3,200.32
125000470	59	ISHARES TR RUSSELL 2000 GROWTH INDEX FUND MorganStanley SmithBarney LLC acted as your agent	03/11/09	11/11/10	4,771.37	2,382.36		2,389.01
125000500	121	ISHARES JP MORGAN EM BOND FD MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/27/09	11/05/10	13,768.83	11,874.82		1,894.01
125000510	632	ISHARES JP MORGAN EM BOND FD MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/27/09	11/30/10	68,152.01	62,023.85		6,128.16
125000520	25	ISHARES IBOXX HIGH YLD CORP BOND FD MorganStanley SmithBarney LLC acted as your agent	05/06/09	08/11/10	2,183.48	1,914.35		269.13
125000530	214	ISHARES IBOXX HIGH YLD CORP BOND FD MorganStanley SmithBarney LLC acted as your agent	05/06/09	11/05/10	19,596.07	16,386.82		3,209.25
125000540	156	ISHARES IBOXX HIGH YLD CORP BOND FD MorganStanley SmithBarney LLC acted as your agent	05/06/09	11/11/10	14,036.02	11,945.53		2,090.49
125000550	3,647	SPDR INDEX SHS FDS S&P EMERGING MKTS ETF MorganStanley SmithBarney LLC acted as your agent	11/03/08	01/19/10	238,932.36	148,522.62		90,409.74

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Ref: 00000635 00017242

JENNIE H OLSON CHARITABLE
Account Number 693-12826-17 312

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000570	519	SPDR INDEX SHS FDS S&P INTL SMALL CAP ETF MorganStanley SmithBarney LLC acted as your agent	08/27/09	11/05/10	\$ 15,447.25	\$ 12,632.15		\$ 2,815.10
125000580	2,360	SPDR INDEX SHS FDS S&P INTL SMALL CAP ETF MorganStanley SmithBarney LLC acted as your agent	08/27/09	11/11/10	68,800.15	57,440.98		11,359.17
125000630	469	VANGUARD INTL EQUITY INDEX FD VANGUARD EUROPEAN ETF MorganStanley SmithBarney LLC acted as your agent	08/27/09	11/05/10	24,727.14	21,988.05		2,759.09
125000640	1,330	VANGUARD INTL EQUITY INDEX FD VANGUARD EUROPEAN ETF MorganStanley SmithBarney LLC acted as your agent	08/27/09	11/11/10	68,219.86	62,297.47		5,922.39
125000650	738	VANGUARD INTL EQUITY INDEX FD VANGUARD EUROPEAN ETF MorganStanley SmithBarney LLC acted as your agent	08/27/09	11/30/10	34,866.88	34,568.07		298.81
125000690	314	VANGUARD REIT ETF MorganStanley SmithBarney LLC acted as your agent in this transaction	08/27/09	11/05/10	17,974.31	12,050.08 R		5,924.23
125000700	468	VANGUARD REIT ETF MorganStanley SmithBarney LLC acted as your agent in this transaction	08/27/09	11/11/10	25,741.43	17,959.99 R		7,781.44
125000710	18	VANGUARD REIT ETF MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/27/09	11/30/10	966.12	690.77 R		275.35
Total					\$ 1,914,040.63	\$ 1,596,551.69	(\$ 26,576.95)	\$ 344,065.89

R The basis for this tax lot has been adjusted due to a reclassification of income



Ref 00000635 00017243

JENNIE H OLSON CHARITABLE
Account Number 693-12826-17 312

Details of Deposits and Withdrawals 2010

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	03/31/10	INVESTMENT AND MGMT SERVICES FROM 03/01/10 TO 03/31/10	\$ 14.87
210000300	11/30/10	INVESTMENT AND MGMT SERVICES FROM 11/10/10 TO 12/31/10	299.18
Total			\$ 335.74

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/15/10	INVESTMENT AND MGMT SERVICES FROM 01/01/10 TO 03/31/10		\$ 5,621.78
220000300	04/05/10	FROM 693-12826-01 TO 693-12824-01		13,000.00
220000500	05/04/10	FROM 693-12826-01 TO 693-12824-01		2,000.00
220000700	10/15/10	INVESTMENT AND MGMT SERVICES FROM 10/01/10 TO 12/31/10		6,092.92
Total				\$ 362,935.27

Reference number	Date	Description	Amount
210000200	04/30/10	INVESTMENT AND MGMT SERVICES FROM 04/05/10 TO 06/30/10	\$ 21.69

Reference number	Date	Description	Referral number	Amount
220000200	03/01/10	FROM 693-12826-01 TO 693-12824-01		\$ 25,000.00
220000400	04/16/10	INVESTMENT AND MGMT SERVICES FROM 04/01/10 TO 06/30/10		5,861.97
220000600	07/16/10	INVESTMENT AND MGMT SERVICES FROM 07/01/10 TO 09/30/10		5,358.60
220000800	11/10/10	FROM 693-12826-01 TO 693-12824-01		300,000.00

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Capital Gains Report

JENNIE H OLSON CHARITABLE FOUNDATION, INC. (Account: 888-44878)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
SHORT - TERM								
02/06/2009	01/05/2010	150	NEWS CORP	13.93	6.92	2,089.29	1,037.30	1,051.99
05/06/2009	01/11/2010	15	VISA INC - CLASS A SHRS	87.64	66.91	1,314.57	1,003.61	310.96
06/08/2009	01/11/2010	5	VISA INC - CLASS A SHRS	87.64	69.97	438.19	349.83	88.36
04/17/2009	01/12/2010	60	***ACE LTD	48.05	45.50	2,883.15	2,729.77	153.38
02/25/2009	01/13/2010	145	HOME DEPOT INC	28.12	20.35	4,077.84	2,950.49	1,127.35
08/13/2009	01/13/2010	650	MICRON TECHNOLOGY INC	10.33	6.83	6,712.42	4,440.02	2,272.40
07/15/2009	01/14/2010	100	DELL INC	14.91	12.28	1,490.65	1,228.46	262.19
07/29/2009	01/19/2010	45	***ARCELORMITTAL-NY REGISTERED	46.50	34.10	2,092.35	1,534.66	557.69
09/08/2009	01/19/2010	15	***ARCELORMITTAL-NY REGISTERED	46.50	37.31	697.45	559.68	137.77
02/18/2009	01/19/2010	16	OCCIDENTAL PETROLEUM CORP	78.63	51.73	1,258.07	827.62	430.45
06/29/2009	01/19/2010	14	OCCIDENTAL PETROLEUM CORP	78.63	66.16	1,100.81	926.31	174.50
05/22/2009	01/19/2010	130	US BANCORP	24.48	18.06	3,182.71	2,348.43	834.28
04/28/2009	01/22/2010	70	***VODAFONE GROUP PLC-SP ADR	21.86	18.08	1,529.92	1,265.34	264.58
03/24/2009	01/25/2010	35	CHEVRON CORP	74.55	69.70	2,609.27	2,439.67	169.60
03/27/2009	01/25/2010	25	CHEVRON CORP	74.55	68.93	1,863.76	1,723.14	140.62
02/25/2009	01/26/2010	36	LOWE'S COS INC	22.10	15.37	795.46	553.17	242.29
06/03/2009	01/28/2010	23	***INGERSOLL-RAND PLC	33.31	21.09	766.04	485.03	281.01
10/21/2009	01/28/2010	50	***INGERSOLL-RAND PLC	33.31	34.98	1,665.31	1,749.05	-83.74
06/29/2009	01/29/2010	40	OCCIDENTAL PETROLEUM CORP	78.73	66.16	3,149.34	2,646.59	502.75
05/27/2009	02/01/2010	60	LOWE'S COS INC	21.91	19.73	1,314.54	1,183.63	130.91
09/14/2009	02/01/2010	50	UNITED PARCEL SERVICE-CL B	57.82	58.99	2,891.10	2,949.62	-58.52
05/26/2009	02/02/2010	55	NATIONAL - OILWELL INC	42.55	35.59	2,340.45	1,957.18	383.27
08/06/2009	02/04/2010	35	FEDEX CORP	79.54	66.88	2,783.87	2,340.80	443.07
06/29/2009	02/04/2010	16	OCCIDENTAL PETROLEUM CORP	76.98	66.16	1,231.69	1,058.64	173.05
10/22/2009	02/04/2010	14	OCCIDENTAL PETROLEUM CORP	76.98	82.89	1,077.72	1,160.53	-82.81
04/17/2009	02/05/2010	70	BANK OF NEW YORK MELLON CORP	26.61	30.57	1,862.66	2,140.13	-277.47
10/21/2009	02/05/2010	40	***INGERSOLL-RAND PLC	32.06	34.98	1,282.28	1,399.24	-116.96
10/12/2009	02/11/2010	15	AIR PRODUCTS & CHEMICALS INC	68.39	81.31	1,025.84	1,219.65	-193.81
11/13/2009	02/11/2010	5	AIR PRODUCTS & CHEMICALS INC	68.39	83.19	341.95	415.93	-73.98
09/30/2009	02/11/2010	10	CORNING INC	17.71	15.28	177.08	152.77	24.31
03/25/2009	02/12/2010	80	NORTHROP GRUMMAN CORP	58.73	42.96	4,698.66	3,436.77	1,261.89
04/24/2009	02/12/2010	140	***TYCO ELECTRONICS LTD	25.07	16.57	3,509.39	2,320.01	1,189.38
04/15/2009	02/16/2010	65	DU PONT (E.I.) DE NEMOURS	32.54	27.07	2,115.33	1,759.78	355.55
05/19/2009	02/16/2010	45	DU PONT (E.I.) DE NEMOURS	32.54	28.49	1,464.46	1,282.10	182.36
05/27/2009	02/16/2010	5	DU PONT (E.I.) DE NEMOURS	32.54	27.78	162.72	138.91	23.81
05/29/2009	02/17/2010	50	***NEXEN INC	22.33	24.81	1,116.55	1,240.27	-123.72
07/20/2009	02/17/2010	25	***NEXEN INC	22.33	20.16	558.28	504.12	54.16
11/13/2009	02/19/2010	10	AIR PRODUCTS & CHEMICALS INC	69.66	83.19	696.65	831.87	-135.22
11/20/2009	02/19/2010	15	AIR PRODUCTS & CHEMICALS INC	69.66	81.69	1,044.97	1,225.39	-180.42
03/05/2009	02/22/2010	80	METLIFE INC	35.04	13.17	2,803.34	1,053.80	1,749.54
05/06/2009	02/23/2010	14	FREEMPORT-MCMORAN COPPER	73.73	52.29	1,032.20	732.04	300.16
06/30/2009	02/23/2010	5	FREEMPORT-MCMORAN COPPER	73.73	50.62	368.64	253.09	115.55
05/18/2009	02/23/2010	250	MASCO CORP	13.27	10.17	3,317.73	2,541.50	776.23
09/30/2009	02/24/2010	80	CORNING INC	17.44	15.28	1,394.98	1,222.15	172.83
11/27/2009	02/25/2010	50	AIR PRODUCTS & CHEMICALS INC	68.79	82.23	3,439.31	4,111.27	-671.96
07/09/2009	03/05/2010	76	LOWE'S COS INC	24.01	18.88	1,824.60	1,435.07	389.53

Capital Gains Report

JENNIE H OLSON CHARITABLE FOUNDATION, INC (Account: 888-44878)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
03/13/2009	03/09/2010	120	SYMANTEC CORP	17.12	13.67	2,054.02	1,640.11	413.91
07/09/2009	03/10/2010	70	LOWE'S COS INC	24.08	18.88	1,685.73	1,321.78	363.95
11/11/2009	03/12/2010	30	***ANHEUSER-BUSH INBEV SPN ADR	50.68	48.14	1,520.25	1,444.11	76.14
11/11/2009	03/18/2010	30	***ANHEUSER-BUSH INBEV SPN ADR	51.66	48.14	1,549.93	1,444.10	105.83
07/15/2009	03/22/2010	75	VALERO ENERGY CORP	20.01	16.91	1,500.42	1,267.92	232.50
07/27/2009	03/22/2010	75	VALERO ENERGY CORP	20.01	18.70	1,500.42	1,402.55	97.87
07/30/2009	03/22/2010	100	VALERO ENERGY CORP	20.01	18.01	2,000.56	1,800.84	199.72
05/27/2009	03/22/2010	35	DU PONT (E.I.) DE NEMOURS	38.74	27.78	1,355.95	972.35	383.60
07/07/2009	03/24/2010	40	SPX CORP	61.61	47.09	2,464.30	1,883.46	580.84
06/23/2009	03/26/2010	500	RRI ENERGY INC	3.73	4.55	1,864.25	2,273.40	-409.15
08/13/2009	03/30/2010	5	CONOCOPHILLIPS	51.21	44.08	256.07	220.39	35.68
06/30/2009	04/01/2010	19	FREEPORT-MCMORAN COPPER	86.02	50.62	1,634.43	961.75	672.68
07/01/2009	04/01/2010	25	FREEPORT-MCMORAN COPPER	86.02	51.95	2,150.56	1,298.64	851.92
10/12/2009	04/01/2010	220	SUPERVALU INC	16.74	15.75	3,682.47	3,465.33	217.14
11/25/2009	04/06/2010	85	***VALE SA-SP ADR	33.05	29.54	2,809.39	2,511.10	298.29
11/27/2009	04/08/2010	20	AIR PRODUCTS & CHEMICALS INC	73.95	82.23	1,478.94	1,644.51	-165.57
01/20/2010	04/08/2010	20	AIR PRODUCTS & CHEMICALS INC	73.95	81.51	1,478.94	1,630.21	-151.27
08/05/2009	04/09/2010	20	FREEPORT-MCMORAN COPPER	85.16	64.44	1,703.27	1,288.82	414.45
04/17/2009	04/09/2010	35	TARGET CORP	55.80	40.23	1,953.06	1,408.11	544.95
07/07/2009	04/12/2010	15	SPX CORP	68.20	47.09	1,022.93	706.30	316.63
12/03/2009	04/12/2010	30	SPX CORP	68.20	53.79	2,045.85	1,613.85	432.00
07/30/2009	04/12/2010	25	SPRINT NEXTEL CORP	4.17	4.02	104.34	100.50	3.84
05/06/2009	04/13/2010	16	FREEPORT-MCMORAN COPPER	84.17	52.29	1,346.66	836.62	510.04
06/30/2009	04/13/2010	1	FREEPORT-MCMORAN COPPER	84.17	50.62	84.17	50.62	33.55
02/02/2010	04/13/2010	4	FREEPORT-MCMORAN COPPER	84.17	72.00	336.66	287.99	48.67
09/23/2009	04/14/2010	225	AETNA INC	32.05	30.08	7,211.27	6,767.03	444.24
10/05/2009	04/14/2010	50	AETNA INC	32.05	26.79	1,602.51	1,339.47	263.04
05/27/2009	04/14/2010	70	DU PONT (E.I.) DE NEMOURS	38.70	27.78	1,935.02	1,389.08	545.94
06/22/2009	04/14/2010	4	GOLDMAN SACHS GROUP INC	38.70	24.31	2,709.02	1,701.75	1,007.27
12/14/2009	04/16/2010	85	J.C. PENNEY CO INC	161.72	141.05	646.88	564.19	82.69
05/06/2009	04/19/2010	5	***DEUTSCHE BANK AG-REGISTERED	31.25	28.84	2,656.41	2,451.37	205.04
05/11/2009	04/21/2010	115	***CREDIT SUISSE GROUP-SPON AD	73.46	55.99	367.28	279.96	87.32
09/03/2009	04/21/2010	65	***CREDIT SUISSE GROUP-SPON AD	50.76	41.04	5,837.27	4,719.31	1,117.96
10/28/2009	04/22/2010	35	AMERIPRISE FINANCIAL INC	48.04	35.93	3,299.33	3,154.92	144.41
08/19/2009	04/29/2010	200	AK STEEL HOLDING CORP	17.09	19.84	1,681.53	1,257.44	424.09
07/15/2009	04/29/2010	100	DELL INC	16.61	12.28	3,417.90	3,967.60	-549.70
07/15/2009	04/29/2010	225	DELL INC	16.61	12.28	1,660.65	1,228.46	432.19
08/14/2009	04/29/2010	125	DELL INC	16.61	14.11	3,736.47	2,764.04	972.43
07/20/2009	04/29/2010	50	***NEXEN INC	24.87	20.16	2,075.81	1,763.68	312.13
09/03/2009	04/29/2010	25	***NEXEN INC	24.87	19.86	1,243.68	1,008.23	235.45
05/04/2009	04/30/2010	15	GOLDMAN SACHS GROUP INC	145.85	129.82	621.84	496.43	125.41
05/11/2009	04/30/2010	23	GOLDMAN SACHS GROUP INC	145.85	137.58	2,187.72	1,947.34	240.38
10/16/2009	04/30/2010	7	GOLDMAN SACHS GROUP INC	145.85	185.38	3,354.50	3,164.31	190.19
10/22/2009	04/30/2010	10	GOLDMAN SACHS GROUP INC	145.85	182.15	1,020.94	1,297.64	-276.70
02/16/2010	04/30/2010	20	GOLDMAN SACHS GROUP INC	145.85	156.10	1,458.48	1,821.53	-363.05
08/25/2009	05/03/2010	40	BANK OF AMERICA CORP	18.09	17.66	2,916.96	3,121.94	-204.98
11/10/2009	05/03/2010	80	BANK OF AMERICA CORP	18.09	15.95	723.59	706.22	17.37
02/23/2010	05/03/2010	80	BANK OF AMERICA CORP	18.09	15.87	1,447.18	1,269.62	177.57

Capital Gains Report

JENNIE H OLSON CHARITABLE FOUNDATION, INC. (Account: 888-44878)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
02/24/2010	05/03/2010	150	BANK OF AMERICA CORP	18.09	16.27	2,713.47	2,439.98	273.49
01/25/2010	05/03/2010	45	BAXTER INTERNATIONAL INC	47.50	59.36	2,137.41	2,671.10	-533.69
06/22/2009	05/05/2010	55	DU PONT (E.I.) DE NEMOURS	38.01	24.31	2,090.30	1,337.09	753.21
06/24/2009	05/05/2010	100	DU PONT (E.I.) DE NEMOURS	38.01	24.89	3,800.54	2,488.69	1,311.85
08/25/2009	05/06/2010	120	QUANTA SERVICES INC	20.34	23.25	2,441.18	2,790.38	-349.20
09/17/2009	05/06/2010	105	QUANTA SERVICES INC	20.34	24.01	2,136.04	2,521.46	-385.42
01/27/2010	05/07/2010	30	BAXTER INTERNATIONAL INC	45.05	58.23	1,351.43	1,747.01	-395.58
10/16/2009	05/10/2010	83	PRINCIPAL FINANCIAL GROUP	30.05	28.74	2,494.35	2,385.38	108.97
02/02/2010	05/12/2010	46	FREEMPORT-MCMORAN COPPER	72.46	72.00	3,333.08	3,311.91	21.17
02/09/2010	05/12/2010	9	FREEMPORT-MCMORAN COPPER	72.46	72.03	652.12	648.24	3.88
07/30/2009	05/13/2010	475	SPRINT NEXTEL CORP	4.36	4.02	2,073.00	1,909.45	163.55
02/18/2010	05/18/2010	70	***NOBLE CORP	34.33	42.34	2,403.04	2,963.72	-560.68
10/28/2009	05/19/2010	40	AMERIPRISE FINANCIAL INC	41.17	35.93	1,646.81	1,437.08	209.73
10/30/2009	05/19/2010	20	AMERIPRISE FINANCIAL INC	41.17	34.65	823.41	693.09	130.32
01/12/2010	05/19/2010	5	***ROYAL CARIBBEAN CRUISES LTD	29.93	25.60	149.67	127.98	21.69
01/12/2010	05/19/2010	85	***ROYAL CARIBBEAN CRUISES LTD	29.93	25.60	2,544.43	2,175.63	368.80
10/30/2009	05/20/2010	65	AMERIPRISE FINANCIAL INC	39.02	34.65	2,536.10	2,252.53	283.57
07/30/2009	05/20/2010	25	CIMAREX ENERGY CO	63.99	35.68	1,599.85	892.00	707.85
02/18/2010	05/20/2010	110	ROWAN COMPANIES INC	23.05	24.67	2,535.89	2,714.20	-178.31
07/30/2009	05/25/2010	300	SPRINT NEXTEL CORP	4.92	4.02	1,476.36	1,205.97	270.39
03/15/2010	05/26/2010	40	***RESEARCH IN MOTION	60.39	74.96	2,415.40	2,998.60	-583.20
11/17/2009	06/09/2010	195	STEEL DYNAMICS INC	14.06	15.87	2,742.58	3,094.65	-352.07
03/02/2010	06/09/2010	35	***TRANSOCEAN LTD	46.55	81.59	1,629.22	2,855.48	-1,226.26
03/12/2010	06/09/2010	25	***TRANSOCEAN LTD	46.55	85.78	1,163.72	2,144.54	-980.82
10/16/2009	06/14/2010	275	GENERAL ELECTRIC CO	15.58	16.16	4,284.03	4,442.79	-158.76
08/31/2009	06/14/2010	100	US BANCORP	23.05	22.55	2,305.36	2,255.15	50.21
06/25/2009	06/16/2010	20	ILLINOIS TOOL WORKS	46.47	36.64	929.43	732.78	196.65
02/17/2010	06/16/2010	45	NEWFIELD EXPLORATION CO	56.52	50.99	2,543.51	2,294.42	249.09
09/08/2009	06/17/2010	70	***ARCELORMITTAL-NY REGISTERED	30.40	37.31	2,127.85	2,611.85	-484.00
09/22/2009	06/17/2010	5	***ARCELORMITTAL-NY REGISTERED	30.40	39.97	151.99	199.86	-47.87
01/20/2010	06/18/2010	55	DOVER CORP	45.69	45.40	2,513.08	2,496.95	16.13
05/14/2010	06/23/2010	90	EXXON MOBIL CORP	61.35	64.08	5,521.87	5,767.12	-245.25
05/20/2010	06/23/2010	5	EXXON MOBIL CORP	61.35	61.14	306.77	305.71	1.06
11/09/2009	06/23/2010	250	FORD MOTOR CO	11.07	8.08	2,766.48	2,019.20	747.28
10/16/2009	06/23/2010	75	GENERAL ELECTRIC CO	15.56	16.16	1,166.81	1,211.67	-44.86
10/21/2009	06/23/2010	95	GENERAL ELECTRIC CO	15.56	15.62	1,477.95	1,484.27	-6.32
10/16/2009	06/23/2010	6	MICROSOFT CORP	25.39	26.44	152.31	158.66	-6.35
10/16/2009	06/23/2010	2	MICROSOFT CORP	25.39	26.44	50.77	52.88	-2.11
10/16/2009	06/23/2010	77	MICROSOFT CORP	25.39	26.44	1,954.66	2,036.19	-81.53
01/20/2010	06/23/2010	30	NOBLE ENERGY INC	62.46	77.55	1,873.92	2,326.47	-452.55
08/13/2009	06/25/2010	50	CONOCOPHILLIPS	52.08	44.08	2,603.94	2,203.92	400.02
05/20/2010	06/25/2010	95	EXXON MOBIL CORP	59.53	61.14	5,655.05	5,808.41	-153.36
11/09/2009	06/25/2010	125	FORD MOTOR CO	10.59	8.08	1,323.59	1,009.60	313.99
11/17/2009	06/25/2010	45	FORD MOTOR CO	10.59	8.91	476.49	401.10	75.39
10/21/2009	06/25/2010	170	GENERAL ELECTRIC CO	14.97	15.62	2,545.72	2,656.07	-110.35
03/29/2010	07/07/2010	85	***NOKIA CORP-SPON ADR	8.72	15.39	741.48	1,308.41	-566.93
07/30/2009	07/09/2010	25	CIMAREX ENERGY CO	74.86	35.68	1,871.43	892.00	979.43
09/17/2009	07/12/2010	80	KLA-TENCOR CORPORATION	29.50	34.98	2,360.25	2,798.06	-437.81
10/01/2009	07/12/2010	30	KLA-TENCOR CORPORATION	29.50	34.37	885.09	1,031.02	-145.93

Capital Gains Report

JENNIE H OLSON CHARITABLE FOUNDATION, INC. (Account: 888-44878)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
05/05/2010	07/13/2010	35	CAPITAL ONE FINANCIAL CORP	44.11	45.05	1,543.86	1,576.90	-33.04
02/17/2010	07/19/2010	66	AOL INC	21.06	24.14	1,389.98	1,593.22	-203.24
04/16/2010	07/20/2010	60	RELIANCE STEEL & ALUMINUM	36.33	52.26	2,179.99	3,135.81	-955.82
10/12/2009	07/20/2010	80	SUPERVALU INC	11.16	15.75	892.62	1,260.12	-367.50
11/23/2009	07/20/2010	100	SUPERVALU INC	11.16	15.07	1,115.78	1,507.43	-391.65
07/30/2009	07/23/2010	125	VALERO ENERGY CORP	17.04	18.01	2,129.76	2,251.05	-121.29
08/27/2009	07/23/2010	175	VALERO ENERGY CORP	17.04	18.70	2,981.67	3,272.54	-290.87
01/06/2010	07/26/2010	200	MOTOROLA INC	7.84	7.94	1,568.90	1,587.62	-18.72
01/27/2010	07/26/2010	200	MOTOROLA INC	7.84	7.33	1,568.90	1,466.38	102.52
02/01/2010	07/26/2010	50	MOTOROLA INC	7.84	6.30	392.23	314.92	77.31
03/12/2010	07/26/2010	10	***TRANSOCEAN LTD	45.46	85.78	454.57	857.81	-403.24
04/21/2010	07/26/2010	30	***TRANSOCEAN LTD	45.46	90.26	1,363.70	2,707.93	-1,344.23
04/30/2010	07/26/2010	20	***TRANSOCEAN LTD	45.46	74.05	909.13	1,481.08	-571.95
11/05/2009	07/30/2010	20	FRANKLIN RESOURCES INC	101.10	109.83	2,021.96	2,196.58	-174.62
12/04/2009	07/30/2010	300	HUNTSMAN CORP	10.50	10.64	3,150.48	3,191.52	-41.04
12/11/2009	08/05/2010	145	COMCAST CORP-CL A	19.00	17.61	2,755.39	2,553.51	201.88
03/29/2010	08/06/2010	85	CVS/CAREMARK CORP	29.63	36.99	2,518.24	3,143.88	-625.64
10/16/2009	08/09/2010	11	PRINCIPAL FINANCIAL GROUP	24.23	28.74	266.49	316.13	-49.64
10/16/2009	08/09/2010	6	PRINCIPAL FINANCIAL GROUP	24.23	28.74	145.36	172.44	-27.08
04/01/2010	08/09/2010	184	PRINCIPAL FINANCIAL GROUP	24.23	29.49	4,457.62	5,426.82	-969.20
09/22/2009	08/13/2010	45	***ARCELORMITTAL-NY REGISTERED	30.35	39.97	1,365.72	1,798.78	-433.06
12/09/2009	08/13/2010	55	***COVIDIEN PLC	38.08	46.92	2,094.33	2,580.83	-486.50
01/21/2010	08/13/2010	5	***COVIDIEN PLC	38.08	51.39	190.39	256.94	-66.55
02/16/2010	08/17/2010	65	MICROSOFT CORP	24.81	28.27	1,612.85	1,837.51	-224.66
05/14/2010	08/17/2010	50	PROCTER & GAMBLE CO	60.08	62.55	3,004.21	3,127.65	-123.44
10/05/2009	08/18/2010	155	DEAN FOODS CO	10.25	18.73	1,589.39	2,903.72	-1,314.33
05/12/2010	08/23/2010	50	***ASTRAZENECA PLC-SPONS ADR	50.95	43.23	2,547.50	2,161.59	385.91
08/25/2009	08/23/2010	13	BANK OF AMERICA CORP	12.87	17.66	167.31	229.52	-62.21
08/25/2009	08/23/2010	62	BANK OF AMERICA CORP	12.87	17.66	797.94	1,094.65	-296.71
12/08/2009	08/23/2010	125	BANK OF AMERICA CORP	12.87	15.50	1,608.75	1,937.98	-329.23
05/07/2010	08/23/2010	40	COMERICA INC	35.04	40.26	1,401.60	1,610.50	-208.90
06/29/2010	08/23/2010	125	FIFTH THIRD BANCORP	11.60	13.02	1,450.00	1,627.03	-177.03
08/31/2009	08/23/2010	25	GOLDMAN SACHS GROUP INC	146.74	163.34	3,668.50	4,083.55	-415.05
06/07/2010	08/23/2010	70	HYATT HOTELS CORP - CL A	37.40	37.98	2,618.00	2,658.44	-40.44
05/26/2010	08/23/2010	55	HEWLETT-PACKARD CO	39.04	46.25	2,147.20	2,543.81	-396.61
05/14/2010	08/23/2010	45	PROCTER & GAMBLE CO	60.03	62.55	2,701.35	2,814.89	-113.54
05/21/2010	08/23/2010	30	PROCTER & GAMBLE CO	60.03	61.55	1,800.90	1,846.56	-45.66
11/05/2009	08/23/2010	600	SPRINT NEXTEL CORP	4.09	2.90	2,454.00	1,739.94	714.06
11/09/2009	08/23/2010	400	SPRINT NEXTEL CORP	4.09	3.08	1,636.00	1,231.40	404.60
04/14/2010	08/24/2010	75	COMMUNITY HEALTH SYSTEMS INC	27.39	39.45	2,053.91	2,958.96	-905.05
04/29/2010	08/24/2010	80	COMMUNITY HEALTH SYSTEMS INC	27.39	41.50	2,190.83	3,319.61	-1,128.81
12/08/2009	08/27/2010	225	BANK OF AMERICA CORP	12.60	15.50	2,834.75	3,488.35	-653.60
12/09/2009	08/27/2010	225	BANK OF AMERICA CORP	12.60	15.46	2,834.76	3,477.69	-642.93
01/25/2010	08/27/2010	225	BANK OF AMERICA CORP	12.60	15.06	2,834.75	3,388.14	-553.39
05/03/2010	08/30/2010	15	VISA INC - CLASS A SHRS	70.11	89.93	1,051.69	1,348.94	-297.25
11/27/2009	09/03/2010	15	FRANKLIN RESOURCES INC	102.11	109.98	1,531.69	1,649.64	-117.95
12/24/2009	09/03/2010	4	FRANKLIN RESOURCES INC	102.11	105.16	408.45	420.64	-12.19
04/16/2010	09/09/2010	80	WELLS FARGO & COMPANY	25.73	32.55	2,058.38	2,603.87	-545.49
04/16/2010	09/13/2010	5	WELLS FARGO & COMPANY	26.37	32.55	131.85	162.74	-30.89

Capital Gains Report

JENNIE H OLSON CHARITABLE FOUNDATION, INC (Account: 888-44878)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
04/19/2010	09/13/2010	95	WELLS FARGO & COMPANY	26.37	32.57	2,505.20	3,094.25	-589.05
04/22/2010	09/13/2010	10	WELLS FARGO & COMPANY	26.37	33.50	263.71	334.99	-71.28
12/11/2009	09/15/2010	25	COMCAST CORP-CL A	17.95	17.61	448.81	440.26	8.55
05/04/2010	09/15/2010	60	COMCAST CORP-CL A	17.95	19.85	1,077.13	1,191.03	-113.90
04/22/2010	09/17/2010	65	WELLS FARGO & COMPANY	25.94	33.50	1,685.91	2,177.46	-491.55
04/30/2010	09/21/2010	35	DIRECTV-CLASS A	41.53	36.68	1,453.47	1,283.65	169.82
05/03/2010	09/22/2010	5	VISA INC - CLASS A SHRS	70.20	89.93	350.98	449.65	-98.67
07/16/2010	09/22/2010	35	VISA INC - CLASS A SHRS	70.20	72.84	2,456.84	2,549.27	-92.43
05/03/2010	09/23/2010	20	FEDEX CORP	83.36	91.92	1,667.13	1,838.42	-171.29
05/04/2010	09/27/2010	100	COMCAST CORP-CL A	18.36	19.85	1,836.26	1,985.05	-148.79
05/21/2010	09/29/2010	65	PROCTER & GAMBLE CO	60.48	61.55	3,930.88	4,000.88	-70.00
06/22/2010	09/29/2010	30	PROCTER & GAMBLE CO	60.48	61.29	1,814.25	1,838.72	-24.47
12/24/2009	10/01/2010	16	FRANKLIN RESOURCES INC	107.25	105.16	1,716.03	1,682.55	33.48
07/16/2010	10/01/2010	20	VISA INC - CLASS A SHRS	73.39	72.84	1,467.88	1,456.73	11.15
04/01/2010	10/04/2010	225	SARA LEE CORP	14.63	14.14	3,291.48	3,181.82	109.66
05/06/2010	10/04/2010	200	SARA LEE CORP	14.63	13.57	2,925.76	2,714.86	210.90
04/22/2010	10/05/2010	30	KLA-TENCOR CORPORATION	35.06	34.01	1,051.75	1,020.24	31.51
07/13/2009	10/07/2010	26	FREEMPORT-MCMORAN COPPER	91.31	74.95	2,374.07	1,948.83	425.24
07/19/2010	10/07/2010	9	FREEMPORT-MCMORAN COPPER	91.31	60.56	821.79	545.03	276.76
02/26/2010	10/07/2010	55	ROSS STORES INC	55.28	48.92	3,040.50	2,690.58	349.92
03/12/2010	10/07/2010	60	ROSS STORES INC	55.28	52.70	3,316.90	3,162.07	154.83
10/23/2009	10/08/2010	30	TARGET CORP	54.20	49.07	1,625.95	1,471.99	153.96
01/20/2010	10/12/2010	10	DOVER CORP	53.75	45.40	537.46	453.99	83.47
02/09/2010	10/12/2010	30	DOVER CORP	53.75	42.02	1,612.36	1,260.57	351.79
02/09/2010	10/14/2010	16	FREEMPORT-MCMORAN COPPER	99.37	72.03	1,589.96	1,152.42	437.54
01/29/2010	10/15/2010	200	FORD MOTOR CO	13.73	11.18	2,745.54	2,235.92	509.62
08/25/2010	10/15/2010	90	JUNIPER NETWORKS INC	31.54	26.49	2,838.31	2,383.69	454.62
02/09/2010	10/18/2010	40	DOVER CORP	53.40	42.02	2,135.97	1,680.77	455.20
02/22/2010	10/18/2010	15	DOVER CORP	53.40	45.97	800.99	689.50	111.49
02/22/2010	10/19/2010	25	DOVER CORP	52.74	45.97	1,318.39	1,149.16	169.23
04/26/2010	10/19/2010	5	DOVER CORP	52.74	53.72	263.68	268.60	-4.92
04/22/2010	10/19/2010	55	WELLS FARGO & COMPANY	25.19	33.50	1,385.29	1,842.47	-457.18
08/23/2010	10/19/2010	41	OVERLAY A PORTFOLIO	11.13	10.26	467.14	430.62	36.52
02/09/2010	10/20/2010	971	CLASS 1	95.46	72.03	954.57	720.27	234.30
02/16/2010	10/20/2010	10	FREEMPORT-MCMORAN COPPER	95.46	75.37	1,909.14	1,507.47	401.67
07/19/2010	10/20/2010	20	FREEMPORT-MCMORAN COPPER	95.46	60.56	954.57	605.59	348.98
07/20/2010	10/20/2010	10	FREEMPORT-MCMORAN COPPER	95.46	62.57	477.28	312.87	164.41
01/26/2010	10/21/2010	5	FREEMPORT-MCMORAN COPPER	11.70	15.04	2,047.90	2,632.84	-584.94
01/27/2010	10/21/2010	175	BANK OF AMERICA CORP	11.70	15.02	585.12	750.98	-165.86
05/04/2010	10/21/2010	95	BANK OF AMERICA CORP	19.61	19.85	1,863.16	1,885.80	-22.64
04/22/2010	10/22/2010	10	KLA-TENCOR CORPORATION	36.08	34.01	360.83	340.08	20.75
05/04/2010	10/22/2010	35	KLA-TENCOR CORPORATION	36.08	33.41	1,262.89	1,169.46	93.43
02/01/2010	10/22/2010	150	MOTOROLA INC	7.86	6.30	1,179.06	944.74	234.32
02/03/2010	10/22/2010	275	MOTOROLA INC	7.86	6.70	2,161.61	1,841.29	320.32
05/03/2010	10/25/2010	15	FEDEX CORP	89.58	91.92	1,343.66	1,378.81	-35.15
05/04/2010	10/29/2010	80	COMCAST CORP-CL A	20.64	19.85	1,651.44	1,588.04	63.40
01/21/2010	11/01/2010	55	**COVIDIEN PLC	39.63	51.39	2,179.44	2,826.28	-646.84
02/23/2010	11/01/2010	19	FREEMPORT-MCMORAN COPPER	95.93	73.71	1,822.61	1,400.51	422.10

Capital Gains Report

JENNIE H OLSON CHARITABLE FOUNDATION, INC. (Account: 888-44878)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
07/14/2010	11/01/2010	21	FREEMONT-MCMORAN COPPER	95.93	63.88	2,014.47	1,341.45	673.02
07/20/2010	11/01/2010	15	FREEMONT-MCMORAN COPPER	95.93	62.57	1,438.91	938.60	500.31
05/04/2010	11/01/2010	70	KLA-TENCOR CORPORATION	35.62	33.41	2,493.47	2,338.93	154.54
01/12/2010	11/03/2010	30	***ROYAL CARIBBEAN CRUISES LTD	40.25	25.60	1,207.37	767.87	439.50
06/24/2010	11/04/2010	20	POLO RALPH LAUREN CORP	99.06	76.83	1,981.29	1,536.51	444.78
06/24/2010	11/05/2010	25	POLO RALPH LAUREN CORP	99.74	76.83	2,493.54	1,920.64	572.90
11/16/2009	11/08/2010	70	***GARMIN LTD	30.56	31.50	2,139.11	2,204.69	-65.58
04/01/2010	11/09/2010	20	HEWLETT-PACKARD CO	44.40	53.42	888.06	1,068.50	-180.44
01/29/2010	11/11/2010	50	FORD MOTOR CO	16.39	11.18	819.42	558.98	260.44
02/01/2010	11/11/2010	50	FORD MOTOR CO	16.39	11.09	819.42	554.68	264.74
04/26/2010	11/15/2010	45	DOVER CORP	55.08	53.72	2,478.78	2,417.39	61.39
05/04/2010	11/16/2010	85	CONCAST CORP-CL A	20.35	19.85	1,729.72	1,687.29	42.43
06/22/2010	11/17/2010	5	PROCTER & GAMBLE CO	63.38	61.29	316.92	306.45	10.47
06/24/2010	11/17/2010	50	PROCTER & GAMBLE CO	63.38	61.14	3,169.18	3,056.95	112.23
06/28/2010	11/17/2010	35	PROCTER & GAMBLE CO	63.38	60.30	2,218.43	2,110.52	107.91
06/28/2010	11/22/2010	40	PROCTER & GAMBLE CO	63.30	60.30	2,531.86	2,412.03	119.83
07/06/2010	11/22/2010	25	PROCTER & GAMBLE CO	63.30	59.54	1,582.41	1,488.41	93.80
01/27/2010	11/23/2010	75	BANK OF AMERICA CORP	11.15	15.02	836.09	1,126.48	-290.39
04/26/2010	11/23/2010	125	BANK OF AMERICA CORP	11.15	18.29	1,393.49	2,286.43	-892.94
04/27/2010	11/23/2010	100	BANK OF AMERICA CORP	11.15	17.78	1,114.79	1,778.20	-663.41
05/19/2010	11/23/2010	100	BANK OF AMERICA CORP	11.15	15.97	1,114.79	1,597.06	-482.27
06/15/2010	11/23/2010	200	BANK OF AMERICA CORP	11.15	15.60	2,229.58	3,119.64	-890.06
07/08/2010	11/23/2010	100	BANK OF AMERICA CORP	11.15	14.83	1,114.79	1,482.70	-367.91
02/18/2010	11/29/2010	10	ROWAN COMPANIES INC	30.52	24.67	305.24	246.75	58.49
03/25/2010	11/29/2010	105	ROWAN COMPANIES INC	30.52	26.61	3,205.05	2,794.07	410.98
02/03/2010	11/30/2010	325	MOTOROLA INC	7.71	6.70	2,506.17	2,176.07	330.10
01/21/2010	12/14/2010	40	***COVIDIEN PLC	45.09	51.39	1,803.49	2,055.48	-251.99
04/01/2010	12/17/2010	5	HEWLETT-PACKARD CO	41.95	53.43	209.77	267.13	-57.36
04/29/2010	12/17/2010	25	HEWLETT-PACKARD CO	41.95	52.84	1,048.87	1,321.01	-272.14
05/07/2010	12/17/2010	25	HEWLETT-PACKARD CO	41.95	47.07	1,048.87	1,176.65	-127.78
06/22/2010	12/20/2010	30	NEWS CORP	14.45	13.67	433.42	410.20	23.22
05/04/2010	12/22/2010	60	CONCAST CORP-CL A	22.22	19.85	1,333.48	1,191.03	142.45
04/22/2010	12/22/2010	35	***COVIDIEN PLC	45.64	49.50	1,597.35	1,732.65	-135.30
07/23/2010	12/22/2010	60	HESS CORP	76.22	52.42	4,573.01	3,145.35	1,427.66
03/15/2010	12/22/2010	250	PEPCO HOLDINGS INC	18.32	17.07	4,580.08	4,267.65	312.43
04/01/2010	12/22/2010	100	PEPCO HOLDINGS INC	18.32	17.30	1,832.03	1,729.53	102.50
04/12/2010	12/30/2010	15	PEPSICO INC	65.22	66.61	978.27	999.18	-20.91
08/05/2010	12/31/2010	15	CF INDUSTRIES HOLDINGS INC	135.92	86.16	2,038.77	1,292.37	746.40
08/26/2010	12/31/2010	20	CLIFFS NATURAL RESOURCES INC	78.23	57.48	1,564.67	1,149.54	415.13
06/21/2010	12/31/2010	15	LEAR CORP	97.55	73.47	1,463.20	1,102.07	361.13
SUBTOTAL FOR SHORT-TERM						510,728.13	492,694.30	18,033.83
LONG-TERM								
12/04/2008	01/05/2010	200	NEWS CORP	13.93	7.84	2,785.72	1,567.38	1,218.34
09/18/2008	01/05/2010	600	SPRINT NEXTEL CORP	4.10	5.88	2,462.58	3,526.08	-1,063.50
10/29/2008	01/05/2010	75	SPRINT NEXTEL CORP	4.10	3.31	307.82	248.30	59.52

Capital Gains Report

JENNIE H OLSON CHARITABLE FOUNDATION, INC (Account 888-44878)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
10/29/2008	01/05/2010	150	SPRINT NEXTEL CORP	4.10	3.31	615.65	496.61	119.04
10/29/2008	01/05/2010	50	SPRINT NEXTEL CORP	4.10	3.31	205.22	165.53	39.69
09/22/2008	01/07/2010	1	APPLE INC	210.86	134.13	210.86	134.13	76.73
09/23/2008	01/07/2010	5	APPLE INC	210.86	131.32	1,054.28	656.62	397.66
09/23/2008	01/07/2010	6	APPLE INC	210.86	104.91	1,265.13	629.46	635.67
10/29/2008	01/07/2010	50	MEDCO HEALTH SOLUTIONS INC	63.85	33.72	3,192.66	1,685.79	1,506.87
10/29/2008	01/12/2010	60	CELGENE CORP	57.10	62.80	3,425.76	3,768.26	-342.50
12/02/2008	01/19/2010	65	OCCIDENTAL PETROLEUM CORP	78.63	47.85	5,110.91	3,110.34	2,000.57
09/18/2008	01/25/2010	275	Pfizer Inc	19.00	17.62	5,225.06	4,846.63	378.43
10/30/2008	01/25/2010	50	WESTERN DIGITAL CORP	41.65	16.02	2,082.66	801.25	1,281.41
10/29/2008	01/26/2010	9	CME GROUP INC	293.48	271.70	2,641.28	2,445.33	195.95
10/17/2008	01/26/2010	60	LOWE'S COS INC	22.10	18.58	1,325.76	1,114.73	211.03
11/03/2008	01/26/2010	34	LOWE'S COS INC	22.10	20.84	751.26	708.62	42.64
09/18/2008	01/26/2010	81	MERCK & CO. INC.	38.48	31.00	3,116.78	2,510.67	606.11
10/29/2008	01/26/2010	29	MERCK & CO. INC	38.48	29.70	1,115.89	861.16	254.73
09/18/2008	01/26/2010	43	TIME WARNER INC	27.26	27.34	1,172.40	1,175.51	-3.11
10/29/2008	01/26/2010	100	TIME WARNER INC	27.26	20.39	2,726.49	2,038.56	687.93
10/29/2008	01/26/2010	7	TIME WARNER INC	27.26	20.39	190.85	142.70	48.15
10/29/2008	01/28/2010	50	WAL-MART STORES INC	52.68	55.32	2,633.85	2,766.24	-132.39
12/01/2008	01/29/2010	27	BUNGE LTD	60.13	38.99	1,623.40	1,052.78	570.62
12/11/2008	01/29/2010	43	BUNGE LTD	60.13	43.71	2,585.41	1,879.50	705.91
09/18/2008	02/05/2010	90	QUALCOMM INC	37.81	45.43	3,403.08	4,088.43	-685.35
02/06/2009	02/08/2010	175	NEWS CORP	12.73	6.92	2,227.16	1,210.18	1,016.98
10/30/2008	02/09/2010	30	WESTERN DIGITAL CORP	40.45	16.02	1,213.44	480.75	732.69
09/19/2008	02/11/2010	35	AIR PRODUCTS & CHEMICALS INC	68.39	82.26	2,393.64	2,878.96	-485.32
12/02/2008	02/11/2010	75	CORNING INC	17.71	8.40	1,328.08	630.31	697.77
10/29/2008	02/11/2010	60	TIME WARNER INC	27.23	20.39	1,633.52	1,223.14	410.38
10/08/2008	02/12/2010	15	QUALCOMM INC	38.73	39.17	580.94	587.49	-6.55
10/29/2008	02/12/2010	65	QUALCOMM INC	38.73	38.86	2,517.40	2,525.76	-8.36
09/18/2008	02/22/2010	250	AT&T INC	25.03	28.23	6,257.33	7,057.75	-800.42
10/29/2008	02/22/2010	225	SYMANTEC CORP	16.93	14.77	3,809.00	3,324.04	484.96
10/30/2008	02/22/2010	70	WESTERN DIGITAL CORP	42.59	16.03	2,981.58	1,121.76	1,859.82
10/29/2008	02/23/2010	40	HEWLETT-PACKARD CO	50.13	35.93	2,005.06	1,437.03	568.03
10/29/2008	02/24/2010	75	QUALCOMM INC	37.92	38.86	2,843.88	2,914.35	-70.47
10/29/2008	03/01/2010	95	J.C. PENNEY CO INC	27.81	20.10	2,641.52	1,909.67	731.85
09/24/2008	03/05/2010	10	DEVON ENERGY CORPORATION	69.86	101.25	698.64	1,012.53	-313.89
10/29/2008	03/05/2010	45	DEVON ENERGY CORPORATION	69.86	73.54	3,143.89	3,309.36	-165.47
01/28/2009	03/05/2010	50	DEVON ENERGY CORPORATION	69.86	64.32	3,493.21	3,215.78	277.43
02/18/2009	03/05/2010	5	DEVON ENERGY CORPORATION	69.86	48.78	349.32	243.91	105.41
02/25/2009	03/05/2010	49	LOWE'S COS INC	24.01	15.37	1,176.39	752.93	423.46
09/18/2008	03/09/2010	50	AT&T INC	25.67	28.23	1,283.26	1,411.55	-128.29
10/29/2008	03/09/2010	175	AT&T INC	25.67	27.29	4,491.43	4,776.43	-285.00
10/29/2008	03/12/2010	12	APPLE INC	226.79	104.91	2,721.42	1,258.91	1,462.51
10/29/2008	03/12/2010	75	MORGAN STANLEY	30.10	15.45	2,257.80	1,158.71	1,099.09
09/18/2008	03/17/2010	100	XL CAPITAL LTD -CLASS A	19.47	16.28	1,947.17	1,628.26	318.91
10/29/2008	03/19/2010	50	MERCK & CO. INC.	38.28	29.70	1,914.24	1,484.77	429.47
03/13/2009	03/19/2010	130	SYMANTEC CORP	17.22	13.67	2,239.09	1,776.79	462.30
12/10/2008	03/24/2010	115	CBS CORP-CLASS B NON VOTING	14.36	7.90	1,650.91	908.49	742.42
12/10/2008	03/24/2010	5	CBS CORP-CLASS B NON VOTING	14.36	7.90	71.78	39.50	32.28

Capital Gains Report

JENNIE H OLSON CHARITABLE FOUNDATION, INC. (Account: 888-44878)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
10/29/2008	03/26/2010	90	QUALCOMM INC	41.82	38.86	3,763.83	3,497.21	266.62
01/13/2009	03/26/2010	35	QUALCOMM INC	41.82	35.00	1,463.71	1,225.14	238.57
09/18/2008	03/30/2010	20	CONOCOPHILLIPS	51.21	70.43	1,024.29	1,408.52	-384.23
10/29/2008	03/30/2010	100	CONOCOPHILLIPS	51.21	51.15	5,121.45	5,114.88	6.57
10/29/2008	03/30/2010	120	CONOCOPHILLIPS	51.21	51.15	6,145.74	6,137.86	7.88
10/29/2008	03/30/2010	5	CONOCOPHILLIPS	51.21	51.15	256.07	255.74	0.33
10/30/2008	04/01/2010	20	JPMORGAN CHASE & CO	45.16	36.94	903.20	738.90	164.30
10/30/2008	04/01/2010	55	JPMORGAN CHASE & CO	45.16	36.95	2,483.81	2,031.98	451.83
09/24/2008	04/08/2010	5	FRANKLIN RESOURCES INC	113.33	95.25	566.66	476.27	90.39
10/29/2008	04/08/2010	20	FRANKLIN RESOURCES INC	113.33	62.22	2,266.66	1,244.36	1,022.30
10/29/2008	04/12/2010	725	SPRINT NEXTEL CORP	4.17	3.31	3,025.79	2,400.26	625.53
09/18/2008	04/15/2010	5	GOOGLE INC-CL A	595.13	417.96	2,975.66	2,089.79	885.87
09/18/2008	04/16/2010	41	GOLDMAN SACHS GROUP INC	161.72	99.57	6,630.47	4,082.31	2,548.16
09/18/2008	04/16/2010	1	GOLDMAN SACHS GROUP INC	161.72	99.57	161.72	99.57	62.15
09/18/2008	04/16/2010	3	GOLDMAN SACHS GROUP INC	161.72	99.57	485.16	298.71	186.45
09/18/2008	04/16/2010	3	GOLDMAN SACHS GROUP INC	161.72	99.57	485.16	298.71	186.45
10/30/2008	04/16/2010	6	GOLDMAN SACHS GROUP INC	161.72	98.18	970.31	589.07	381.24
10/30/2008	04/16/2010	20	GOLDMAN SACHS GROUP INC	161.72	98.18	3,234.37	1,963.58	1,270.79
10/29/2008	04/16/2010	20	J.C. PENNEY CO INC	31.25	20.10	625.04	402.04	223.00
10/29/2008	04/19/2010	65	***DEUTSCHE BANK AG-REGISTERED	73.46	32.25	4,774.59	2,096.57	2,678.02
03/03/2009	04/19/2010	55	***DEUTSCHE BANK AG-REGISTERED	73.46	24.72	4,040.04	1,359.81	2,680.23
10/29/2008	04/20/2010	11	APPLE INC	245.29	104.91	2,698.14	1,154.00	1,544.14
10/30/2008	04/21/2010	15	GOLDMAN SACHS GROUP INC	160.10	98.18	2,401.43	1,472.68	928.75
11/06/2008	04/21/2010	4	GOLDMAN SACHS GROUP INC	160.10	86.60	640.38	346.41	293.97
10/29/2008	04/21/2010	16	TIME WARNER INC	32.91	20.39	526.56	326.17	200.39
12/01/2008	04/21/2010	24	TIME WARNER INC	32.91	17.89	789.85	429.40	360.45
10/29/2008	04/23/2010	11	APPLE INC	270.25	104.91	2,972.78	1,154.00	1,818.78
09/26/2008	04/28/2010	4	JPMORGAN CHASE & CO	42.93	40.50	171.71	162.00	9.71
09/26/2008	04/28/2010	6	JPMORGAN CHASE & CO	42.93	40.50	257.56	243.00	14.56
10/30/2008	04/28/2010	33	JPMORGAN CHASE & CO	42.93	36.95	1,416.60	1,219.19	197.41
01/13/2009	04/28/2010	15	QUALCOMM INC	38.23	35.00	573.46	525.06	48.40
03/31/2009	04/28/2010	100	QUALCOMM INC	38.23	39.14	3,823.04	3,913.60	-90.56
10/29/2008	04/29/2010	50	BAXTER INTERNATIONAL INC	48.46	59.54	2,422.99	2,976.97	-553.98
02/23/2009	04/29/2010	20	BAXTER INTERNATIONAL INC	48.46	58.08	969.20	1,161.54	-192.34
11/06/2008	04/30/2010	36	GOLDMAN SACHS GROUP INC	145.85	86.60	5,250.53	3,117.65	2,132.88
02/10/2009	04/30/2010	15	GOLDMAN SACHS GROUP INC	145.85	96.90	2,187.72	1,453.44	734.28
04/21/2009	04/30/2010	30	GOLDMAN SACHS GROUP INC	145.85	121.20	4,375.44	3,635.90	739.54
04/21/2009	04/30/2010	14	GOLDMAN SACHS GROUP INC	145.85	114.38	2,041.87	1,601.38	440.49
04/28/2009	04/30/2010	11	GOLDMAN SACHS GROUP INC	145.85	120.35	1,604.33	1,323.84	280.49
10/29/2008	04/30/2010	50	MEDCO HEALTH SOLUTIONS INC	59.40	33.72	2,970.17	1,685.79	1,284.38
01/16/2009	04/30/2010	25	WAL-MART STORES INC	53.92	51.79	1,348.02	1,294.75	53.27
10/29/2008	05/04/2010	146	MERCK & CO. INC.	35.97	29.70	5,251.61	4,335.51	916.10
11/19/2008	05/04/2010	100	MERCK & CO. INC.	35.97	26.50	3,596.99	2,649.54	947.45
01/22/2009	05/04/2010	4	MERCK & CO. INC.	35.97	27.46	143.88	109.85	34.03
10/01/2008	05/05/2010	40	INTEL CORP	22.03	18.38	881.09	735.14	145.95
10/30/2008	05/05/2010	110	INTEL CORP	22.03	15.55	2,422.98	1,710.89	712.09
10/30/2008	05/05/2010	67	JPMORGAN CHASE & CO	42.17	36.95	2,825.18	2,475.32	349.86
02/06/2009	05/05/2010	125	NEWS CORP	14.29	6.92	1,786.70	864.41	922.29

Capital Gains Report

JENNIE H OLSON CHARITABLE FOUNDATION, INC (Account. 888-44878) -

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
10/30/2008	05/07/2010	40	JPMORGAN CHASE & CO	40.36	36.94	1,614.50	1,477.80	136.70
05/06/2009	05/13/2010	55	***DEUTSCHE BANK AG-REGISTERED	63.55	55.99	3,495.04	3,079.54	415.50
10/29/2008	05/13/2010	15	***NOKIA CORP-SPON ADR	10.77	16.07	161.60	241.06	-79.46
01/27/2009	05/13/2010	175	***NOKIA CORP-SPON ADR	10.77	12.60	1,885.31	2,204.28	-318.97
02/05/2009	05/13/2010	100	***NOKIA CORP-SPON ADR	10.77	13.00	1,077.32	1,300.13	-222.81
02/10/2009	05/13/2010	200	***NOKIA CORP-SPON ADR	10.77	12.74	2,154.64	2,548.80	-394.16
02/23/2009	05/13/2010	10	***NOKIA CORP-SPON ADR	10.77	10.20	107.73	102.02	5.71
04/22/2009	05/14/2010	155	UNUM GROUP	22.85	14.54	3,541.53	2,254.44	1,287.09
10/02/2008	05/17/2010	100	MOTOROLA INC	6.79	7.00	679.09	699.57	-20.48
10/29/2008	05/17/2010	475	MOTOROLA INC	6.79	5.74	3,225.68	2,727.31	498.37
12/09/2008	05/18/2010	50	LIMITED BRANDS INC	24.95	9.61	1,247.36	480.42	766.94
12/22/2008	05/18/2010	35	LIMITED BRANDS INC	24.95	9.30	873.15	325.37	547.78
09/18/2008	05/20/2010	225	MACY'S INC	20.79	18.69	4,676.92	4,204.24	472.68
01/07/2009	05/20/2010	75	MACY'S INC	20.79	11.28	1,558.97	845.93	713.04
02/18/2009	05/25/2010	20	DEVON ENERGY CORPORATION	59.28	48.78	1,185.50	975.65	209.85
03/24/2009	05/25/2010	5	DEVON ENERGY CORPORATION	59.28	50.20	296.38	250.99	45.39
10/29/2008	06/01/2010	12	APPLE INC	263.63	104.91	3,163.52	1,258.91	1,904.61
03/31/2009	06/08/2010	100	INTEL CORP	20.03	15.14	2,002.74	1,514.17	488.57
05/04/2009	06/08/2010	25	INTEL CORP	20.03	16.64	500.69	416.04	84.65
01/22/2009	06/11/2010	46	MERCK & CO. INC	34.96	27.46	1,607.98	1,263.24	344.74
01/22/2009	06/11/2010	50	MERCK & CO. INC.	34.96	27.46	1,747.80	1,373.08	374.72
04/30/2009	06/11/2010	19	MERCK & CO. INC.	34.96	23.19	664.16	440.56	223.60
04/30/2009	06/11/2010	5	MERCK & CO. INC	34.96	23.19	174.78	115.94	58.84
04/30/2009	06/11/2010	5	MERCK & CO. INC.	34.96	23.19	174.78	115.94	58.84
05/22/2009	06/14/2010	140	US BANCORP	23.05	18.06	3,227.50	2,529.07	698.43
05/21/2009	06/16/2010	40	ILLINOIS TOOL WORKS	46.47	32.70	1,858.85	1,308.11	550.74
10/29/2008	06/16/2010	60	MORGAN STANLEY	25.58	15.45	1,534.76	926.96	607.80
10/29/2008	06/23/2010	9	APPLE INC	270.88	104.91	2,437.95	944.18	1,493.77
12/22/2008	06/25/2010	115	LIMITED BRANDS INC	23.07	9.30	2,653.20	1,069.09	1,584.11
01/07/2009	06/25/2010	125	MACY'S INC	19.03	11.28	2,379.30	1,409.89	969.41
03/24/2009	07/02/2010	20	DEVON ENERGY CORPORATION	60.91	50.20	1,218.21	1,003.96	214.25
04/03/2009	07/02/2010	10	DEVON ENERGY CORPORATION	60.91	49.43	609.11	494.30	114.81
06/03/2009	07/07/2010	115	***INGERSOLL-RAND PLC	33.78	21.09	3,885.09	2,425.16	1,459.93
02/23/2009	07/07/2010	190	***NOKIA CORP-SPON ADR	8.72	10.20	1,657.43	1,938.30	-280.87
05/04/2009	07/08/2010	150	INTEL CORP	20.03	16.64	3,005.24	2,496.24	509.00
11/18/2008	07/15/2010	10	***ALCON INC	154.72	84.86	1,547.25	848.62	698.63
05/04/2009	07/15/2010	100	INTEL CORP	21.30	16.64	2,129.88	1,664.16	465.72
06/15/2009	07/15/2010	45	INTEL CORP	21.30	15.97	958.45	718.66	239.79
09/18/2008	07/15/2010	45	SCHLUMBERGER LTD	57.73	81.23	2,597.90	3,655.39	-1,057.49
09/19/2008	07/16/2010	35	COSTCO WHOLESALE CORP	55.11	68.67	1,928.81	2,403.49	-474.68
10/29/2008	07/16/2010	15	COSTCO WHOLESALE CORP	55.11	56.88	826.63	853.27	-26.64
10/29/2008	07/16/2010	40	PEPSICO INC	62.49	56.23	2,499.47	2,249.22	250.25
09/18/2008	07/19/2010	11	AOL INC	21.06	21.60	231.66	237.57	-5.91
10/29/2008	07/19/2010	16	AOL INC	21.06	17.17	336.96	274.75	62.21
12/01/2008	07/19/2010	9	AOL INC	21.06	14.64	189.54	131.77	57.77
01/13/2009	07/19/2010	6	AOL INC	21.06	16.52	126.36	99.13	27.23
02/24/2009	07/19/2010	12	AOL INC	21.06	12.87	252.72	154.43	98.29
09/18/2008	07/20/2010	4	GOOGLE INC-CL A	472.97	417.96	1,891.88	1,671.83	220.05
11/03/2008	07/20/2010	1	GOOGLE INC-CL A	472.97	353.64	472.97	353.64	119.33

Capital Gains Report

JENNIE H OLSON CHARITABLE FOUNDATION, INC. (Account: 888-44878)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
10/29/2008	07/26/2010	65	HEWLETT-PACKARD CO	46.22	35.93	3,004.40	2,335.18	669.22
10/29/2008	07/26/2010	225	MOTOROLA INC	7.84	5.74	1,765.01	1,291.88	473.13
11/18/2008	07/26/2010	400	MOTOROLA INC	7.84	3.89	3,137.80	1,556.08	1,581.72
11/19/2008	07/26/2010	100	MOTOROLA INC	7.84	3.70	784.45	370.32	414.13
10/29/2008	07/30/2010	15	FRANKLIN RESOURCES INC	101.10	62.22	1,516.47	933.27	583.20
10/01/2008	08/02/2010	25	CAMERON INTERNATIONAL CORP	40.90	36.49	1,022.42	912.23	110.19
02/05/2009	08/02/2010	20	CAMERON INTERNATIONAL CORP	40.90	21.32	817.93	426.33	391.60
07/30/2009	08/03/2010	60	CIMAREX ENERGY CO	70.38	35.68	4,222.98	2,140.81	2,082.17
04/30/2009	08/04/2010	50	MERCK & CO. INC.	34.75	23.19	1,737.64	1,159.36	578.28
04/30/2009	08/09/2010	50	MERCK & CO. INC.	35.33	23.19	1,766.68	1,159.36	607.32
06/15/2009	08/12/2010	55	INTEL CORP	19.50	15.97	1,072.66	878.36	194.30
07/13/2009	08/12/2010	40	INTEL CORP	19.50	16.39	780.11	655.66	124.45
07/14/2009	08/12/2010	145	TEXTRON INC	18.65	9.44	2,704.54	1,368.92	1,335.62
06/25/2009	08/18/2010	20	ILLINOIS TOOL WORKS	42.83	36.64	856.50	732.78	123.72
06/30/2009	08/18/2010	20	ILLINOIS TOOL WORKS	42.83	37.33	856.50	746.57	109.93
03/25/2009	08/20/2010	30	DANAHER CORP	36.28	27.74	1,088.25	832.14	256.11
06/22/2009	08/23/2010	5	GOLDMAN SACHS GROUP INC	146.74	141.05	733.70	705.24	28.46
06/30/2009	08/23/2010	10	GOLDMAN SACHS GROUP INC	146.74	148.11	1,467.40	1,481.11	-13.71
06/03/2009	08/23/2010	52	***INGERSOLL-RAND PLC	34.71	21.09	1,804.92	1,096.59	708.33
06/26/2009	08/23/2010	8	***INGERSOLL-RAND PLC	34.71	21.57	277.68	172.59	105.09
07/13/2009	08/23/2010	110	INTEL CORP	18.70	16.39	2,057.00	1,803.07	253.93
07/20/2009	08/23/2010	90	INTEL CORP	18.70	18.66	1,683.00	1,679.20	3.80
10/30/2008	08/23/2010	14	JPMORGAN CHASE & CO	36.88	36.94	516.32	517.23	-0.91
10/30/2008	08/23/2010	7	JPMORGAN CHASE & CO	36.88	36.94	258.16	258.61	-0.45
12/02/2008	08/23/2010	44	JPMORGAN CHASE & CO	36.88	26.64	1,622.72	1,172.23	450.49
05/27/2009	08/23/2010	10	JPMORGAN CHASE & CO	36.88	36.29	368.80	362.88	5.92
06/30/2009	08/23/2010	225	NISOURCE INC	16.56	11.65	3,726.00	2,621.66	1,104.34
02/06/2009	08/23/2010	250	NEWS CORP	12.48	6.92	3,120.00	1,728.82	1,391.18
04/17/2009	08/23/2010	75	NEWS CORP	12.48	8.16	936.00	611.64	324.36
07/30/2009	08/23/2010	200	SPRINT NEXTEL CORP	4.09	4.02	818.00	803.98	14.02
08/11/2009	08/23/2010	300	SPRINT NEXTEL CORP	4.09	3.58	1,227.00	1,073.88	153.12
10/29/2008	08/23/2010	30	TRAVELERS COS INC/THE	49.74	40.88	1,492.20	1,226.29	265.91
12/01/2008	08/23/2010	76	TIME WARNER INC	30.11	17.89	2,288.36	1,359.76	928.60
01/13/2009	08/23/2010	66	TIME WARNER INC	30.11	20.39	1,987.26	1,346.03	641.23
02/24/2009	08/23/2010	33	TIME WARNER INC	30.11	15.77	993.63	520.29	473.34
09/18/2008	08/23/2010	50	***XL GROUP PLC	17.51	16.28	875.50	814.13	61.37
05/26/2009	08/23/2010	225	***XL GROUP PLC	17.51	9.90	3,939.75	2,227.43	1,712.32
09/18/2008	08/23/2010	59,523	BERNSTEIN INTERMEDIATE	14.07	12.60	837,500.00	750,000.00	87,500.00
10/29/2008	08/23/2010	3,253	BERNSTEIN INTERMEDIATE	14.07	11.53	45,780.00	37,515.52	8,264.48
09/18/2008	08/23/2010	731	DURATION PORTFOLIO	28.53	26.00	15,666.15	14,421.12	1,245.03
10/29/2008	08/23/2010	554	BERNSTEIN EMERGING MARKETS	28.53	16.70	42,673.85	25,226.82	17,447.03
09/18/2008	08/23/2010	5,067	BERNSTEIN EMERGING MARKETS	13.75	17.14	69,675.00	86,853.06	-17,178.06
10/29/2008	08/24/2010	30	COSTCO WHOLESALE CORP	54.60	56.88	1,637.93	1,706.54	-68.61
09/18/2008	08/24/2010	60	GILEAD SCIENCES INC	32.25	46.06	1,935.05	2,763.35	-828.30

Capital Gains Report

JENNIE H OLSON CHARITABLE FOUNDATION, INC (Account. 888-44878)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
10/29/2008	08/24/2010	20	GILEAD SCIENCES INC	32.25	45.58	645.01	911.62	-266.61
04/24/2009	08/27/2010	135	***TYCO ELECTRONICS LTD	25.01	17.13	3,376.17	2,313.16	1,063.01
05/17/2009	08/27/2010	65	***TYCO ELECTRONICS LTD	25.01	16.28	1,625.57	1,058.31	567.26
04/13/2009	08/30/2010	25	TARGET CORP	51.11	40.23	1,277.71	1,005.79	271.92
05/13/2009	08/30/2010	15	TARGET CORP	51.11	40.52	766.62	607.76	158.86
06/08/2009	08/30/2010	15	VISA INC - CLASS A SHRS	70.11	69.97	1,051.69	1,049.48	2.21
05/13/2009	09/03/2010	25	TARGET CORP	52.85	40.52	1,321.35	1,012.93	308.42
05/08/2009	09/09/2010	35	WELLS FARGO & COMPANY	25.73	22.00	900.54	770.00	130.54
05/13/2009	09/14/2010	30	TARGET CORP	53.98	40.52	1,619.30	1,215.51	403.79
10/29/2008	09/16/2010	158	HEWLETT-PACKARD CO	39.98	35.93	6,317.14	5,676.28	640.86
10/29/2008	09/17/2010	30	HEWLETT-PACKARD CO	39.47	35.93	1,184.14	1,077.77	106.37
10/29/2008	09/22/2010	5	COSTCO WHOLESALE CORP	62.04	56.88	310.20	284.42	25.78
11/06/2008	09/22/2010	15	COSTCO WHOLESALE CORP	62.04	53.44	930.59	801.59	129.00
10/29/2008	09/22/2010	40	GILEAD SCIENCES INC	36.06	45.58	1,442.49	1,823.24	-380.75
06/30/2009	09/24/2010	30	ILLINOIS TOOL WORKS	46.82	37.33	1,404.67	1,119.86	284.81
07/20/2009	09/30/2010	100	INTEL CORP	19.26	18.66	1,925.57	1,865.78	59.79
10/29/2008	10/01/2010	35	HEWLETT-PACKARD CO	40.56	35.93	1,419.71	1,257.40	162.31
05/14/2009	10/01/2010	25	TARGET CORP	53.46	41.14	1,336.50	1,028.61	307.89
10/29/2008	10/04/2010	20	GILEAD SCIENCES INC	35.35	45.58	1,414.17	1,823.24	-409.07
10/01/2009	10/05/2010	40	KLA-TENCOR CORPORATION	35.06	34.37	701.16	687.35	13.81
11/06/2008	10/06/2010	25	COSTCO WHOLESALE CORP	63.80	53.44	1,594.97	1,335.97	259.00
10/29/2008	10/06/2010	35	HEWLETT-PACKARD CO	40.71	35.93	1,424.84	1,257.41	167.43
08/05/2009	10/07/2010	90	EMC CORP/MASS	19.56	15.15	1,760.59	1,363.46	397.13
05/14/2009	10/08/2010	5	TARGET CORP	54.20	41.14	270.99	205.72	65.27
08/05/2009	10/14/2010	10	FREEMPORT-MCMORAN COPPER	99.37	64.44	993.72	644.41	349.31
10/13/2009	10/14/2010	14	FREEMPORT-MCMORAN COPPER	99.37	74.95	1,391.21	1,049.37	341.84
06/30/2009	10/20/2010	40	ILLINOIS TOOL WORKS	46.73	37.33	1,869.20	1,493.14	376.06
10/29/2008	10/20/2010	40	PEPSICO INC	65.26	56.23	2,610.32	2,249.21	361.11
11/18/2008	10/22/2010	12	***ALCON INC	167.34	84.86	2,008.11	1,018.34	989.77
10/29/2008	10/22/2010	20	PEPSICO INC	65.08	56.23	1,301.70	1,124.61	177.09
02/26/2009	10/22/2010	5	PEPSICO INC	65.08	50.97	325.42	254.87	70.55
05/13/2009	10/22/2010	10	***TYCO ELECTRONICS LTD	31.36	16.28	313.56	162.82	150.74
08/10/2009	10/22/2010	30	***TYCO ELECTRONICS LTD	31.36	22.16	940.66	664.92	275.74
12/17/2008	10/27/2010	20	COSTCO WHOLESALE CORP	62.77	53.81	1,255.48	1,076.29	179.19
10/29/2008	10/27/2010	55	HEWLETT-PACKARD CO	42.09	35.93	2,314.84	1,975.92	338.92
11/03/2008	10/28/2010	4	GOOGLE INC-CL A	615.79	353.64	2,463.15	1,414.56	1,048.59
10/23/2009	10/28/2010	25	TARGET CORP	52.33	49.07	1,308.16	1,226.66	81.50
09/18/2008	10/28/2010	30	***TEVA PHARMACEUTICAL-SP ADR	52.08	45.80	1,562.51	1,374.12	188.39
10/29/2008	10/28/2010	30	***TEVA PHARMACEUTICAL-SP ADR	52.08	39.95	1,562.51	1,198.51	364.00
10/29/2008	11/02/2010	7	APPLE INC	310.03	104.91	2,170.18	734.37	1,435.81
08/31/2009	11/03/2010	35	ILLINOIS TOOL WORKS	46.21	41.63	1,617.51	1,457.13	160.38
12/10/2008	11/08/2010	105	CBS CORP-CLASS B NON VOTING	16.88	7.90	1,772.88	829.49	943.39
02/09/2009	11/08/2010	200	CBS CORP-CLASS B NON VOTING	16.88	6.23	3,376.92	1,246.80	2,130.12
02/26/2009	11/08/2010	20	PEPSICO INC	65.09	50.97	1,301.74	1,019.49	282.25
03/31/2009	11/08/2010	25	PEPSICO INC	65.09	52.10	1,627.18	1,302.52	324.66
10/29/2008	11/09/2010	10	HEWLETT-PACKARD CO	44.40	35.93	444.03	359.26	84.77
08/31/2009	11/09/2010	20	ILLINOIS TOOL WORKS	48.32	41.63	966.34	832.64	133.70
09/17/2009	11/09/2010	10	ILLINOIS TOOL WORKS	48.32	44.21	483.17	442.11	41.06
09/18/2008	11/17/2010	30	KOHL'S CORP	52.34	48.56	1,570.12	1,456.86	113.26

Capital Gains Report

JENNIE H OLSON CHARITABLE FOUNDATION, INC. (Account: 888-44878)

January 1, 2010 through December 31, 2010

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
12/02/2008	11/17/2010	10	KOHL'S CORP	52.34	29.76	523.37	297.63	225.74
08/07/2009	11/17/2010	20	PEPSICO INC	63.90	57.95	1,277.92	1,158.92	119.00
12/17/2008	11/19/2010	20	COSTCO WHOLESALE CORP	66.53	53.81	1,330.51	1,076.29	254.22
10/23/2009	11/19/2010	10	TARGET CORP	55.33	49.07	553.33	490.67	62.66
10/30/2009	11/19/2010	15	TARGET CORP	55.33	49.17	829.99	737.51	92.48
09/18/2008	11/19/2010	31	TIME WARNER CABLE	62.59	39.51	1,940.31	1,224.68	715.63
10/29/2008	11/19/2010	45	TIME WARNER CABLE	62.59	31.47	2,816.58	1,416.31	1,400.27
12/01/2008	11/19/2010	3	TIME WARNER CABLE	62.59	27.17	187.77	81.51	106.26
12/01/2008	11/19/2010	22	TIME WARNER CABLE	62.59	27.17	1,377.00	597.74	779.26
01/13/2009	11/19/2010	5	TIME WARNER CABLE	62.59	31.94	312.95	159.69	153.26
01/13/2009	11/19/2010	2	TIME WARNER CABLE	62.59	31.94	125.18	63.88	61.30
09/17/2009	11/22/2010	40	ILLINOIS TOOL WORKS	47.25	44.21	1,890.01	1,768.44	121.57
10/22/2009	11/22/2010	10	ILLINOIS TOOL WORKS	47.25	48.61	472.50	486.11	-13.61
07/08/2009	11/23/2010	175	ALTRIA GROUP INC	24.43	16.35	4,274.53	2,861.24	1,413.29
07/14/2009	11/23/2010	50	ALTRIA GROUP INC	24.43	16.62	1,221.30	831.01	390.29
11/17/2009	11/23/2010	255	FORD MOTOR CO	15.80	8.91	4,030.05	2,272.92	1,757.13
08/05/2009	11/23/2010	275	PULTE MOTOR INC	6.31	11.75	1,735.47	3,230.12	-1,494.65
10/29/2008	11/29/2010	4	APPLE INC	313.41	104.91	1,253.63	419.64	833.99
03/25/2009	11/30/2010	50	DANAHER CORP	43.03	27.74	2,151.63	1,386.91	764.72
03/31/2009	11/30/2010	25	DANAHER CORP	43.03	27.24	1,075.81	680.97	394.84
01/13/2009	12/03/2010	80	ARCHER-DANIELS-MIDLAND CO	30.40	27.84	2,432.09	2,226.85	205.24
02/02/2009	12/03/2010	150	ARCHER-DANIELS-MIDLAND CO	30.40	26.85	4,560.16	4,028.08	532.08
06/11/2009	12/03/2010	275	D R HORTON INC	10.90	9.55	2,997.97	2,626.36	371.61
10/29/2008	12/07/2010	55	CELGENE CORP	57.17	62.80	3,144.56	3,454.24	-309.68
12/17/2008	12/09/2010	15	COSTCO WHOLESALE CORP	70.57	53.81	1,058.51	807.22	251.29
02/10/2009	12/09/2010	5	COSTCO WHOLESALE CORP	70.57	44.45	352.84	222.26	130.58
10/22/2009	12/09/2010	40	ILLINOIS TOOL WORKS	50.49	48.61	2,019.43	1,944.45	74.98
11/16/2009	12/09/2010	50	ILLINOIS TOOL WORKS	50.49	50.94	2,524.28	2,546.92	-22.64
10/29/2008	12/13/2010	30	TEVA PHARMACEUTICAL-SP ADR	53.43	39.95	1,603.02	1,198.51	404.51
10/29/2008	12/14/2010	125	AT&T INC	29.04	27.29	3,630.54	3,411.74	218.80
04/17/2009	12/14/2010	100	AT&T INC	29.04	26.10	2,904.43	2,610.40	294.03
11/18/2008	12/17/2010	3	ALCON INC	162.14	84.86	486.42	254.58	231.84
08/03/2009	12/17/2010	10	ALCON INC	162.14	128.78	1,621.41	1,287.80	333.61
08/03/2009	12/20/2010	8	ALCON INC	161.70	128.78	1,293.60	1,030.24	263.36
07/07/2009	12/20/2010	125	NEWS CORP	14.45	8.34	1,805.93	1,042.56	763.37
06/15/2009	12/22/2010	105	AT&T INC	29.02	24.54	3,047.17	2,577.05	470.12
09/03/2009	12/23/2010	75	CONOCOPHILLIPS	66.92	44.47	5,019.11	3,335.03	1,684.08
10/23/2009	12/23/2010	25	CONOCOPHILLIPS	66.92	52.54	1,673.04	1,313.44	359.60
08/03/2009	12/30/2010	11	ALCON INC	163.53	128.78	1,798.88	1,416.58	382.30
08/07/2009	12/30/2010	15	PEPSICO INC	65.22	57.95	978.28	869.19	109.09
SUBTOTAL FOR LONG-TERM								207,513.79
TOTAL								225,547.62