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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

6 Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation THE DOERING FAMILY FOUNDATION		A Employer identification number 39-1805495
Number and street (or P.O. box number if mail is not delivered to street address) 79-100 CASA VIDA CIRCLE	Room/suite	B Telephone number (760) 777-8394
City or town, state, and ZIP code LA QUINTA, CA 92253		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,703,502.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		41,695.	41,695.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		85,525.			
b Gross sales price for all assets on line 6a		1,494,667.			
7 Capital gain net income (from Part IV, line 2)			85,525.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		127,220.	127,220.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		206.	82.		124.
b Accounting fees STMT 3		12,250.	4,900.		7,350.
c Other professional fees STMT 4		11,730.	11,730.		0.
17 Interest					
18 Taxes STMT 5		1,388.	285.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		10.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		25,584.	16,997.		7,474.
25 Contributions, gifts, grants paid		84,000.			84,000.
26 Total expenses and disbursements. Add lines 24 and 25		109,584.	16,997.		91,474.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		17,636.			
b Net investment income (if negative, enter -0-)			110,223.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	51,730.	50,010.	50,010.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	4,357.	3,254.	3,254.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	907,740.	994,684.	994,684.
	c Investments - corporate bonds STMT 8	675,154.	652,386.	652,386.
11 Investments - land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 9)	4,475.	3,168.	3,168.	
16 Total assets (to be completed by all filers)	1,643,456.	1,703,502.	1,703,502.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,643,456.	1,703,502.	
30 Total net assets or fund balances	1,643,456.	1,703,502.		
31 Total liabilities and net assets/fund balances	1,643,456.	1,703,502.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,643,456.
2 Enter amount from Part I, line 27a	2	17,636.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON SECURITIES	3	42,410.
4 Add lines 1, 2, and 3	4	1,703,502.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,703,502.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,494,667.		1,409,142.	85,525.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			85,525.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	85,525.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	93,815.	1,532,951.	.061199
2008	98,504.	1,868,438.	.052720
2007	90,662.	2,111,248.	.042942
2006	83,010.	2,012,323.	.041251
2005	78,156.	1,973,880.	.039595

2 Total of line 1, column (d)	2	.237707
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047541
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,635,622.
5 Multiply line 4 by line 3	5	77,759.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,102.
7 Add lines 5 and 6	7	78,861.
8 Enter qualifying distributions from Part XII, line 4	8	91,474.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,102.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,102.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,102.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	4,357.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,357.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,255.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☒ 3,255. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X	
Website address N/A				
14	The books are in care of ROBERT E. DOERING	Telephone no.	(760) 777-8394	
	Located at 79-100 CASA VIDA CIRCLE, LAQUINTA, CA	ZIP+4	92253	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		16	Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

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Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT E. DOERING 79-100 CASA VIDA CIRCLE LA QUINTA, CA 92253	PRES, TREAS, DIR 2.00	0.	0.	0.
MARGARET P. DOERING 79-100 CASA VIDA CIRCLE LA QUINTA, CA 92253	V.P., SECR, DIR 2.00	0.	0.	0.
RICK R. DOERING 189 OLDCASTLE LN ALAMEDA, CA 94502	DIRECTOR 1.00	0.	0.	0.
JAYNE D. SUNGAIL 3349 OAK KNOLL REDWOOD CITY, CA 94062	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,589,036.
b	Average of monthly cash balances	1b	67,673.
c	Fair market value of all other assets	1c	3,821.
d	Total (add lines 1a, b, and c)	1d	1,660,530.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,660,530.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	24,908.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,635,622.
6	Minimum investment return. Enter 5% of line 5	6	81,781.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	81,781.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,102.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,102.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	80,679.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	80,679.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	80,679.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	91,474.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	91,474.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,102.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	90,372.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				80,679.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			70,052.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 91,474.				
a Applied to 2009, but not more than line 2a			70,052.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				21,422.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				59,257.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

- (4) Gross investment income

[illegible]

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Grants and Contributions Paid During the Year or Approved for Future Payment		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Recipient	Name and address (home or business)				
a Paid during the year					
SEE STATEMENT 10					
Total				► 3a	84,000.
b Approved for future payment					
NONE					
Total				► 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|--|--|-------------------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p>1a(1)</p> <p>1a(2)</p> <p>1b(1)</p> <p>1b(2)</p> <p>1b(3)</p> <p>1b(4)</p> <p>1b(5)</p> <p>1b(6)</p> <p>1c</p> | <p>Yes</p> |
|--|--|-------------------|

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign
Here**

complete Declaration of preparer (other than taxpayer or fiduciary) is based on information furnished by taxpayer.

Robert E. Darling
Signature of officer or trustee

Date 6/15/11

PRESIDENT

**Paid
Preparer
Use Only**

Print/Type preparer's name _____

NEAL R. TYSON

Preparer's signature _____

[Signature]
OENFELD, LLC

Date _____

6/9/11

Chęc

PTIN

Firm's name ► **MOWERY & SCHÖENFELD, LLC**

Firm's EIN ▶

Firm's address ► 475 HALF DAY ROAD, SUITE 250
LINCOLNSHIRE, IL 60069

Phone no. 847-247-8959

THE DOERING FAMILY FOUNDATION

CONTINUATION FOR 990-PF, PART IV

39-1805495

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1

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED CG 01440	P	VARIOUS	VARIOUS
b	SEE ATTACHED CG 01440	P	VARIOUS	VARIOUS
c	SEE ATTACHED CG 03131	P	VARIOUS	VARIOUS
d	SEE ATTACHED CG 03131	P	VARIOUS	VARIOUS
e	SEE ATTACHED CG 03167	P	VARIOUS	VARIOUS
f	SEE ATTACHED CG 03167	P	VARIOUS	VARIOUS
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 313,014.		306,547.	6,467.
b 400,681.		375,594.	25,087.
c 173,516.		175,395.	-1,879.
d 196,104.		173,718.	22,386.
e 226,114.		221,002.	5,112.
f 178,937.		156,886.	22,051.
g 6,301.			6,301.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			6,467.
b			25,087.
c			-1,879.
d			22,386.
e			5,112.
f			22,051.
g			6,301.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss)

{ If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

85,525.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VARIOUS CLEARY GULL	47,996.	6,301.	41,695.
TOTAL TO FM 990-PF, PART I, LN 4	47,996.	6,301.	41,695.

FORM 990-PF	LEGAL FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	206.	82.		124.	
TO FM 990-PF, PG 1, LN 16A	206.	82.		124.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	12,250.	4,900.		7,350.	
TO FORM 990-PF, PG 1, LN 16B	12,250.	4,900.		7,350.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISORY FEES	11,730.	11,730.		0.	
TO FORM 990-PF, PG 1, LN 16C	11,730.	11,730.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAXES	1,103.	0.		0.	
FOREIGN INCOME TAXES	285.	285.		0.	
TO FORM 990-PF, PG 1, LN 18	1,388.	285.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LICENSES & FEES	10.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	10.	0.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
INVESTMENTS	994,684.	994,684.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	994,684.	994,684.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
INVESTMENTS	652,386.	652,386.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	652,386.	652,386.		

FORM 990-PF	OTHER ASSETS		STATEMENT 9
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	4,475.	3,168.	3,168.
TO FORM 990-PF, PART II, LINE 15	4,475.	3,168.	3,168.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT 10
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ACMNP 10 JUSTIN'S WAY FREEPORT, ME 04032	NONE GENERAL PURPOSE	501C-3	1,000.
ALAMEDA BOYS & GIRLS CLUB, INC. P.O. BOX 1069 ALAMEDA, CA 94501	NONE GENERAL PURPOSE	501C-3	1,000.
ALAMEDA COUNTY COMMUNITY FOOD BANK P.O. BOX 2599 OAKLAND, CA 94614	NONE GENERAL PURPOSE	501C-3	1,000.
ALAMEDA FREE LIBRARY 1550 OAK STREET ALAMEDA, CA 94501	NONE GENERAL PURPOSE	501C-3	1,000.
ALAMEDA MEALS ON WHEELS PO BOX 2534 ALAMEDA, CA 94501	NONE GENERAL PURPOSES	501C-3	1,000.
BOYS & GIRLS CLUB OF COACHELLA VALLEY 42-600 COOK STREET SUITE 120 PALM DESERT, CA 92211	NONE GENERAL PURPOSES	501C-3	3,500.

THE DOERING FAMILY FOUNDATION

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BUILDING FUTURES WITH WOMEN & CHILDREN 1395 BANCROFT AVENUE SAN LEANDRO, CA 94577	NONE GENERAL PURPOSES	501C-3	2,000.
CHILD ADVOCATES OF SILICON VALLEY 115 E. GISH RD SUITE 252 SAN JOSE, CA 95112	NONE GENERAL PURPOSES	501C-3	2,000.
CHILDREN'S HOSPITAL & RESEARCH CENTER AT OAKLAND 747 52ND STREET OAKLAND, CA 94609	NONE GENERAL PURPOSES	501C-3	1,000.
CHRONICLE SEASON OF SHARING 901 MISSION ST SAN FRANCISCO, CA 94103	NONE GENERAL PURPOSES	501C-3	1,500.
COACHELLA VALLEY RESCUE MISSION P.O. BOX 10660 INDIO, CA 92202	NONE GENERAL PURPOSE	501C-3	2,500.
COMMUNITY EMPLOYMENT SERVICES 1242 MARKET ST SAN FRANCISCO, CA 94102	NONE GENERAL PURPOSES	501C-3	3,000.
COPE FAMILY CENTER 1340 4TH ST NAPA, CA 94559	NONE GENERAL PURPOSE	501C-3	1,000.
COYOTE POINT MUSEUM 1651 COYOTE POINT DR SAN MATEO, CA 94401	NONE ENVIRONMENTAL EDUCATION	501C-3	1,000.
CROP - WISCONSIN 4408 WINNEQUAH ROAD MADISON, WI 53717	NONE GENERAL PURPOSES	501C-3	1,000.
EISENHOWER MEDICAL CENTER FOUNDATION 39000 BOB HOPE DRIVE RANCHO MIRAGE, CA 92270	NONE GENERAL PURPOSES	501C-3	3,000.

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EPAK P.O. BOX 50542 PALO ALTO, CA 94303	NONE GENERAL PURPOSES	501C-3	1,500.
FISH P.O. BOX 116 COACHELLA, CA 92236	NONE GENERAL PURPOSES	501C-3	2,000.
GIRL SCOUTS OF SAN FRANCISCO BAY AREA 7700 EDGEWATER DRIVE OAKLAND, CA 94621	NONE GENERAL PURPOSE	501C-3	1,000.
GUIDE DOGS OF THE DESERT INTERNATIONAL P.O. BOX 1692 PALM SPRINGS, CA 92263	NONE GENERAL PURPOSE	501C-3	2,000.
HAAS SCHOOL OF BUSINESS 545 STUDENT SERVICES BERKELEY, CA 94720	NONE GENERAL PURPOSES	501C-3	3,000.
HABITAT FOR HUMANITY INTL 121 HABITAT ST. AMERICUS, GA 31709	NONE GENERAL PURPOSES	501C-3	2,000.
HIDDEN HARVEST P.O. BOX 266 COACHELLA, CA 92236	NONE GENERAL PURPOSES	501C-3	2,000.
HOSPICE OF THE EAST BAY 3470 BUSKIRK AVE PLEASANT HILL, CA 94523	NONE GENERAL PURPOSE	501C-3	1,000.
IF GIVEN A CHANCE PO BOX 2607 NAPA, CA 94558	NONE GENERAL PURPOSE	501C-3	1,000.
JEANNE MCCUE - BOSNIA RELIEF P.O. BOX 17438 WHITEFISH BAY, WI 53217	NONE GENERAL PURPOSES	501C-3	2,000.

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JOB TRAIN 1200 O'BRIEN DRIVE MENLO PARK, CA 94025	NONE GENERAL PURPOSES	501C-3	1,500.
JOHN MUIR HEALTH FOUNDATION 1400 TREAT BLVD THIRD FLOOR WALNUT CREEK, CA 94596	NONE GENERAL PURPOSES	501C-3	5,000.
LUCILE PACKARD CHILDREN'S FUND 400 HAMILTON AVE. SUITE 340 PALO ALTO, CA 94301	NONE GENERAL PURPOSES	501C-3	1,500.
MARINE SCIENCE INSTITUTE 500 DISCOVERY PARKWAY REDWOOD CITY, CA 94063	NONE GENERAL PURPOSES	501C-3	2,000.
MARTHA'S VILLAGE & KITCHEN 83791 DATE AVE INDIO, CA 92201	NONE GENERAL PURPOSES	501C-3	3,000.
MOURNING STAR CENTER OF VNAIC 42-600 COOK STREET , STE 205A PALM DESERT, CA 92211	NONE GENERAL PURPOSE	501C-3	2,000.
NORTH STAR ACADEMY PARENTS CLUB 400 DUANE ST REDWOOD CITY, CA 94062	NONE GENERAL PURPOSE	501C-3	1,000.
PACIFIC DIVERSIFIED SERVICES 223 SAN ANSELMO AVE - STE 1 SAN ANSELMO, CA 94960	NONE GENERAL PURPOSES	501C-3	3,000.
PACIFIC SKYLINE COUNCIL -BSA 1150 CHESS DRIVE FOSTER CITY, CA 94404	NONE GENERAL PURPOSES	501C-3	1,000.
REDWOOD CITY EDUCATION FOUNDATIOON P.O. BOX 3046 REDWOOD CITY, CA 94064	NONE GENERAL PURPOSE	501C-3	2,000.

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REDWOOD CITY LIBRARY FOUNDATION 1044 MIDDLEFIELD RD REDWOOD CITY, CA 94063	NONE GENERAL PURPOSES	501C-3	1,000.
ROY CLOUD PTA 3790 RED OAK WAY REDWOOD CITY, CA 94061	NONE GENERAL PURPOSE	501C-3	1,000.
SECOND HARVEST FOOD BANK 750 CURTNER AVE SAN JOSE, CA 95125	NONE GENERAL PURPOSES	501C-3	2,000.
SENIOR GLEANERS, INC. 1951 BELL AVE SACRAMENTO, CA 95838	NONE GENERAL PURPOSES	501C-3	1,500.
SMILE TRAIN PO BOX 96246 WASHINGTON , DC 20090-6246	NONE GENERAL PURPOSES	501C-3	2,000.
SQUARE MEALS PROJECT 2607 ELLSWORTH ST BERKELEY, CA 94704	NONE GENERAL PURPOSE	501C-3	1,000.
THE LIVING DESERT 900 PORTOLA AVE PALM DESERT, CA 92260	NONE GENERAL PURPOSES	501C-3	2,000.
THE SALVATION ARMY 30-400 LANDAU BLVD CATHEDRAL CITY, CA 92234-5182	NONE GENERAL PURPOSES	501C-3	2,500.
TRANSCEN, INC/WORKLINK 785 MARKET STREET, STE 670 SAN FRANCISCO, CA 94103	NONE GENERAL PURPOSES	501C-3	1,000.
UNITED WAY OF THE DESERT P.O. BOX 1990 PALM SPRINGS, CA 92263	NONE GENERAL PURPOSES	501C-3	2,000.

THE DOERING FAMILY FOUNDATION

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WARDROBE FOR OPPORTUNITY
570 14TH STREET, SUITE 5
OAKLAND, CA 94612

NONE
GENERAL PURPOSE

501C-3

2,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

84,000.



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INVESTMENT ACCESS
ACCOUNT STATEMENT
WITH PRIVATE CLIENT GROUP
2010 ANNUAL STATEMENT

Short-term capital gains distributions

DESCRIPTION	AMOUNT	DESCRIPTION	AMOUNT
FPA FDS TR	\$328.75	PIMCO FDS	\$1,702.52
FPA CRESCENT PORTFOLIO INSTL		TOTAL RETURN FD	
VANGUARD GNMA FUND	\$174.15	Total Short-term capital gains distributions	\$2,205.42

Long-term capital gains distributions

DESCRIPTION	AMOUNT	DESCRIPTION	AMOUNT
ASTON FDS	\$666.45	FAIRHOLME FUNDS INC	\$4,059.31
RIV RD SELECT VALUE FUND CL I		COM	
FPA FDS TR	\$682.29	PIMCO FDS	\$778.48
FPA CRESCENT PORTFOLIO INSTL		TOTAL RETURN FD	
VANGUARD FIXED INC SECS FD	\$62.91	VANGUARD GNMA FUND	\$51.22
INC SHORT TERM INVT GRADE FUND		Total Long-term capital gains distributions	\$6,300.66
TOTAL TAXABLE INCOME			\$40,800.28

SCHEDULE OF REALIZED GAINS AND LOSSES

		THIS YEAR	
Total Realized Gain or Loss		31,553.64	32,747.91
Short-term		6,466.75	
Long-term		25,086.89	26,281.16

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
1.611	BUFFALO SMALL CAP FD INC	BUFEX	12/22/09	35.45	10/28/10	37.90	2.45
2,500.000	ISHARES TRUST RUSSELL 1000 VALUE INDEX FD	IWD	09/17/09	140,917.00	01/28/10	140,932.80	15.80
3,966.155	MUTUAL SERIES FUND INC SHARES FUND CL Z	MUTHX	01/28/10	75,018.00	07/29/10	76,846.08	1,828.08
8,912.387	SENTINEL FDS SMALL CO FD CL I	SIGWX	07/29/10	59,018.00	09/02/10	58,278.01	-739.99

THE DOERING FAMILY FOUNDATION
PCG CLEARY GULL

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11/03/10 11/03/10 11/03/10 11/03/10 11/03/10

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
70.000	SPDR S&P 500 ETF TR UNIT SER I S&P DEPOSITARY	SPY	07/07/10	7,295.00	09/03/10	7,749.86	454.86
1.434	T ROWE PRICE NEW ERA FUND INC	PRNEX	12/17/09	61.30	04/14/10	66.78	5.48
8.243	T ROWE PRICE NEW ERA FUND INC	PRNEX	12/17/09	352.49	04/14/10	383.85	31.36
400.000	VANGUARD INTERNATIONAL EQUITY INDEX FUNDS VANGUARD EMERGING	VWO	01/28/10	15,468.00	11/02/10	19,145.47	3,677.47
200.000	VANGUARD INTERNATIONAL EQUITY INDEX FUNDS VANGUARD EMERGING	VWO	07/29/10	8,381.50	11/02/10	9,572.74	1,191.24
Short Term Subtotal				306,546.74		313,013.49	6,466.75

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
75,000.000	BANK AMER CORP SR NT FLTG RATE	060505DJ0	09/12/07	75,205.50	10/15/10	74,082.00	-1,123.50
1,147.917	BUFFALO SMALL CAP FD INC	BUFSX	07/17/07	35,018.00	10/28/10	27,002.67	-8,015.33
114.107	BUFFALO SMALL CAP FD INC	BUFSX	12/20/07	2,731.72	10/28/10	2,684.16	-47.56
13.282	BUFFALO SMALL CAP FD INC	BUFSX	12/20/07	317.96	10/28/10	312.44	-5.52
45.851	BUFFALO SMALL CAP FD INC	BUFSX	06/20/08	966.53	10/28/10	1,078.56	112.03
40,000.000	CREDIT SUISSE FIRST BOSTON USA INC	22541LBH5	11/07/05	39,512.40 40,000.00	08/16/10	40,000.00	Q - 487.60
40,000.000	FEDERAL HOME LOAN MTG CORP	3128X2HT5	03/01/06	39,108.00 40,000.00	12/16/10	40,000.00	Q - 892.00
25,000.000	FEDERAL HOME LOAN MTG CORP	3134A4QD9	01/23/07	25,048.71 25,000.00	11/18/10	26,864.00	1815.29
25,000.000	FEDERAL HOME LOAN MTG CORP	3134A4QD9	01/23/07	25,047.72 25,000.00	12/06/10	26,823.75	1823.75
352.000	FREDDIE MAC 8.375% NON-CUMULATIVE	FMCKJ	03/19/08	8,650.65	12/03/10	178.91	-8,471.74
869.565	LOOMIS SAYLES BOND FUND RETAIL CLASS	LSBRX	10/22/08	8,909.20	07/29/10	11,982.00	3,072.80
3,424.658	PRIMECAP ODYSSEY FDS AGGRESSIVE GROWTH FD	POACX	10/29/08	30,018.00	07/29/10	49,125.84	19,107.84



INVESTMENT ACCESS ACCOUNT STATEMENT WITH PRIVATE CLIENT GROUP 2010 ANNUAL STATEMENT

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QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
766.284	T ROWE PRICE NEW ERA FUND INC	PRNEX	12/18/08	22,018.00	04/14/10	35,683.39	13,665.39
831.025	VANGUARD FIXED INC SECS FD INC SHORT TERM INVT GRADE FUND	VFSTX	08/17/09	8,677.98	09/08/10	8,991.00	313.02
5,115.830	VANGUARD GNMA FUND	VFILX	10/22/08	53,018.00	05/25/10	55,804.70	2,786.70
6.202	VANGUARD GNMA FUND	VFILX	11/03/08	62.64	05/25/10	67.65	5.01
Long Term Subtotal				375,594.18		400,681.07	25,086.89
TOTAL REALIZED GAIN OR LOSS				682,140.92		713,694.56	31,553.64



ACCOUNT STATEMENT 2010 ANNUAL STATEMENT

CLEAR GULL

SCHEDULE OF REALIZED GAINS AND LOSSES

THIS YEAR						
Total Realized Gain or Loss						
20,506.55						
Short-term						
-1,878.98						
Long-term						
22,385.53						
QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS
Short Term						
22.000	AMGEN INC	AMGN	10/19/09	1,350.98	07/29/10	1,170.11
27.000	AMGEN INC	AMGN	05/20/10	1,469.52	07/29/10	1,436.04
49.000	ANHEUSER-BUSCH INBEV SA SPONSORED ADR	BUD	05/26/10	2,324.97	07/29/10	2,615.41
23.000	ANHEUSER-BUSCH INBEV SA SPONSORED ADR	BUD	07/22/10	1,264.90	07/29/10	1,227.64
2.000	APPLE INC	AAPL	02/17/10	407.53	07/15/10	490.48
12.000	APPLE INC	AAPL	02/17/10	2,445.16	07/29/10	3,092.58
30.000	ASSA ABLOY AB ADR	ASAZY	02/08/10	268.16	07/16/10	327.25
280.000	ASSA ABLOY AB ADR	ASAZY	02/08/10	2,502.84	07/29/10	3,071.54
53.000	BALL CORP	BLL	06/03/10	2,744.22	07/29/10	3,018.84
157.000	BANCO BILBAO VIZCAYA ARGENTARIA S A SPONSORED ADR	BBVA	09/29/09	2,836.50	01/27/10	2,462.21
84.000	BANCO BILBAO VIZCAYA ARGENTARIA S A SPONSORED ADR	BBVA	10/06/09	1,510.17	01/27/10	1,317.36
77.000	BANCO BILBAO VIZCAYA ARGENTARIA S A SPONSORED ADR	BBVA	10/13/09	1,410.52	01/27/10	1,207.58
292.000	BANCO DO BRASIL SA SPONSORED ADR	BDORY	07/12/10	4,739.63	07/29/10	5,031.07
252.000	BANCO SANTANDER S A ADR	STD	05/10/10	3,057.40	07/29/10	3,310.89
73.000	BNP PARIBAS SPONSORED ADR REPSTG 1/2 SH	BNPQY	05/07/10	2,011.78	07/29/10	2,527.44
						515.66

THE DOERING FAMILY FOUNDATION
PCG LAZARD

11000 000 000 000 000 000 000 000 000 000

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QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
10.000	BNP PARIBAS SPONSORED ADR REPSTG 1/2 SH	BNPQY	05/10/10	340.78	07/29/10	346.23	5.45
21.000	CATERPILLAR INC	CAT	07/13/10	1,415.44	07/29/10	1,445.88	30.44
101.000	CHINA CONSTRUCTION BANK CORPORATION UNSPONSORED ADR	CICHY	07/12/10	4,229.74	07/29/10	4,267.35	37.61
354.000	CIELO SA SPONSORED ADR	CIOXY	07/15/10	3,411.21	07/29/10	3,139.92	-271.29
48.000	COMCAST CORPORATION NEW SPL CLASS A	CMCSK	12/03/09	733.84	07/29/10	868.76	134.92
43.000	CONOCOPHILLIPS	COP	11/10/09	2,299.09	07/29/10	2,346.18	47.09
30.000	CONOCOPHILLIPS	COP	01/12/10	1,597.16	07/29/10	1,636.87	39.71
29.000	CONOCOPHILLIPS	COP	03/24/10	1,537.24	07/29/10	1,582.31	45.07
17.000	CREDIT SUISSE GROUP SPONSORED ADR	CS	06/21/10	706.23	07/29/10	777.12	70.89
111.000	CRH PLC-ADR	CRH	11/20/09	2,893.32	07/29/10	2,369.08	-524.24
62.000	CRH PLC-ADR	CRH	02/04/10	1,543.18	07/29/10	1,323.27	-219.91
166.000	DANONE SPONSORED ADR	DANOY	07/12/10	1,960.20	07/29/10	1,871.04	-89.16
76.000	EMC CORP-MASS	EMC	09/04/09	1,218.78	07/29/10	1,512.70	293.92
33.000	EMERSON ELECTRIC CO	EMR	08/12/09	1,198.59	07/13/10	1,520.48	321.89
40.000	EMERSON ELECTRIC CO	EMR	08/12/09	1,452.83	07/29/10	1,992.99	540.16
68.000	EMERSON ELECTRIC CO	EMR	09/30/09	2,746.09	07/29/10	3,388.08	641.99
35.000	EMERSON ELECTRIC CO	EMR	10/01/09	1,379.61	07/29/10	1,743.86	364.25
0.225	ESPRIT HOLDINGS LTD HKD SPONSORED ADR	ESPGY	04/29/09	2.61	01/28/10	3.10	0.49
107.000	ESPRIT HOLDINGS LTD HKD SPONSORED ADR	ESPGY	04/29/09	1,242.86	04/08/10	1,645.88	403.02
0.135	ESPRIT HOLDINGS LTD HKD SPONSORED ADR	ESPGY	10/20/09	1.97	01/28/10	1.87	-0.10
114.630	ESPRIT HOLDINGS LTD HKD SPONSORED ADR	ESPGY	10/20/09	1,666.91	07/29/10	1,396.18	-270.73

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Short Term							
105.000	ESPRIT HOLDINGS LTD HKD SPONSORED ADR	ESPGY	06/11/10	1,217.62	07/29/10	1,278.87	61.25
29.000	FANUC LIMITED UNSPONSORED ADR	FANUY	05/08/09	1,195.59	01/21/10	1,347.21	151.62
74.000	GLAXOSMITHKLINE PLC SPONSORED ADR(FRM GLAXO WELL)	GSK	02/11/10	2,861.73	07/29/10	2,588.97	-272.76
163.000	GRUPO TELEvisa SA DE CV SPONSORED ADR REPSTG 2 ORD	TV	07/15/10	3,102.69	07/29/10	3,027.02	-75.67
45.000	HALLIBURTON CO	HAL	04/29/10	1,535.67	07/29/10	1,353.65	-182.02
177.000	KEYCORP NEW	KEY	07/01/10	1,327.69	07/29/10	1,477.62	149.93
376.000	LLOYDS BANKING GROUP PLC SPONSORED ADR	LYG	08/07/09	2,573.64	07/29/10	1,589.69	-983.95
422.000	LLOYDS BANKING GROUP PLC SPONSORED ADR	LYG	09/08/09	3,094.15	07/29/10	1,784.17	-1,309.98
180.000	LLOYDS BANKING GROUP PLC SPONSORED ADR	LYG	09/21/09	1,290.26	07/29/10	761.02	-529.24
8.000	MASTERCARD INC	MA	06/10/09	1,384.54	05/14/10	1,712.85	328.31
5.000	MASTERCARD INC	MA	09/29/09	1,070.63	07/29/10	1,033.48	-37.15
151.000	MATTEL INC	MAT	01/14/10	3,107.75	07/29/10	3,213.49	105.74
78.000	MERCK KGAA UNSPONSORED ADR	MKGAY	02/27/09	1,962.08	02/23/10	2,048.73	86.65
93.000	MOBILE TELESYSTEMS OJSC SPONSORED ADR	MBT	07/14/10	1,976.84	07/29/10	2,023.31	46.47
29.000	MOSAIC CO	MOS	10/16/09	1,516.91	07/29/10	1,377.46	-139.45
29.000	MOSAIC CO	MOS	11/10/09	1,477.82	07/29/10	1,377.46	-100.36
385.000	NOMURA HOLDINGS INC SPONSORED ADR	NMR	12/04/09	3,080.23	07/07/10	2,055.07	-1,025.16
53.000	OIL CO LUKOIL-SPONSORED ADR	LUKOY	07/08/10	2,773.88	07/29/10	3,083.50	309.62
43.000	PEPSICO INC	PEP	05/26/10	2,694.69	07/29/10	2,782.61	87.92
22.000	PEPSICO INC	PEP	07/22/10	1,441.42	07/29/10	1,423.66	-17.76
99.000	PFIZER INC	PFE	10/01/09	1,640.58	07/29/10	1,491.91	-148.67

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Short Term							
74.000	PFIZER INC	PFE	02/04/10	1,365.02	07/29/10	1,115.17	-249.85
65.000	PRUDENTIAL PLC SPONS ADR	PUK	03/20/09	620.74	03/01/10	1,018.05	397.31
56.000	PRUDENTIAL PLC SPONS ADR	PUK	07/28/10	984.89	07/29/10	975.82	-9.07
161.000	SAMPO OYJ UNSPONSORED ADR REPRESENTING A	SAXPY	07/27/10	2,018.96	07/29/10	1,976.75	-42.21
56.000	SAP AG SPONSORED ADR	SAP	09/09/09	2,786.21	07/29/10	2,609.24	-176.97
41.000	SAP AG SPONSORED ADR	SAP	03/16/10	1,908.36	07/29/10	1,910.34	1.98
390.000	SOCIETE GENERALE SPONSORED ADR	SCGLY	11/11/09	5,910.84	02/18/10	4,083.59	-1,827.25
69.000	STARBUCKS CORP	SBUX	04/13/09	841.40	01/04/10	1,572.43	731.03
202.000	SUN HUNG KAI PROPERTIES LTD SPONSORED ADR	SUHY	06/25/09	2,536.66	01/26/10	2,650.93	114.27
459.000	TAIWAN SEMICONDUCTOR MFG CO LTD-SPONSORED ADR REPSTG 5 COM	TSM	07/06/10	4,584.95	07/29/10	4,664.05	79.10
134.000	TULLOW OIL PLC UNSPONSORED ADR	TUWOY	12/09/09	1,421.07	07/29/10	1,295.75	-125.32
180.000	TULLOW OIL PLC UNSPONSORED ADR	TUWOY	03/26/10	1,746.65	07/29/10	1,740.56	-6.09
992.000	TURKIYE GARANTI BANKASI A S SPONSORED ADR REPSTG 2000 SHS	TKGBY	07/08/10	4,843.02	07/29/10	5,348.52	505.50
155.000	UBS AG NEW	UBS	10/21/09	2,957.33	07/29/10	2,622.79	-334.54
97.000	UBS AG NEW	UBS	11/10/09	1,686.98	07/29/10	1,641.36	-45.62
61.000	UBS AG NEW	UBS	06/21/10	877.55	07/29/10	1,032.19	154.64
23.000	UNITED TECHNOLOGIES CORP	UTX	10/20/09	1,514.06	07/29/10	1,638.46	124.40
106.000	VALE S A SPONSORED ADR	VALE	07/06/10	2,672.23	07/29/10	2,922.40	250.17
80.000	VALEO-SPONSORED ADR	VLEEY	07/28/10	1,450.77	07/29/10	1,438.77	-12.00



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Short Term							
3.000	VISA INC CL A COMMON STOCK	V	10/01/09	212.34	05/14/10	236.12	23.78
17.000	VISA INC CL A COMMON STOCK	V	10/01/09	1,203.25	07/29/10	1,206.49	3.24
137.000	VODAFONE GROUP PLC SPONSORED ADR NEW	VOD	02/04/10	3,048.80	04/27/10	3,026.22	-22.58
37.000	WAL-MART STORES INC	WMT	02/04/10	1,988.56	07/29/10	1,886.79	-101.77
34.000	WALGREEN CO	WAG	09/29/09	1,283.63	07/09/10	949.80	-333.83
43.000	WALGREEN CO	WAG	01/04/10	1,611.95	07/09/10	1,201.22	-410.73
104.000	WELLS FARGO & CO	WFC	08/04/09	2,730.27	07/29/10	2,882.60	152.33
100.000	WELLS FARGO & CO	WFC	03/04/10	2,858.93	07/29/10	2,771.73	-87.20
45.000	WELLS FARGO & CO	WFC	06/21/10	1,271.19	07/29/10	1,247.28	-23.91
120.000	WM MORRISON SUPERMARKETS PLC UNSPONSORED ADR	MRWSY	11/02/09	2,840.89	07/29/10	2,489.95	-350.94
806.000	XSTRATA PLC UNSPONSORED ADR(UK)	XSRAY	03/12/10	2,997.20	07/29/10	2,562.83	-434.37
14.000	YAHOO JAPAN CORP UNSPONSORED ADR	YAH0Y	01/28/10	1,726.40	07/14/10	1,824.67	98.27
10.000	YAHOO JAPAN CORP UNSPONSORED ADR	YAH0Y	01/28/10	1,233.14	07/29/10	1,264.70	31.56
11.000	YAHOO JAPAN CORP UNSPONSORED ADR	YAH0Y	03/05/10	1,412.46	07/29/10	1,391.18	-21.28
Short Term Subtotal				175,395.07		173,516.09	-1,878.98
Long Term							
40.000	AMGEN INC	AMGN	03/06/09	1,868.40	07/29/10	2,127.47	259.07
63.000	ANHEUSER-BUSCH INBEV SA SPONSORED ADR	BUD	07/06/09	2,373.34	07/29/10	3,362.67	989.33
30.000	BAE SYSTEMS PLC SPONSORED ADR	BAESY	04/03/08	1,215.47	02/12/10	641.64	-573.83

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Long Term							
78.000	BAE SYSTEMS PLC SPONSORED ADR	BAESY	10/09/08	2,040.51	02/12/10	1,668.27	-372.24
125.000	BARCLAYS PLC-ADR	BCS	03/27/09	1,209.36	07/29/10	2,607.80	1,398.44
60.000	BARCLAYS PLC-ADR	BCS	04/24/09	827.15	07/29/10	1,251.75	424.60
13.000	BARRICK GOLD CORP	ABX	02/06/09	511.05	06/01/10	557.39	46.34
55.000	BARRICK GOLD CORP	ABX	02/18/09	2,109.67	06/01/10	2,358.18	248.51
29.000	BG GROUP PLC ADR FINAL INSTALLMENT NEW	BRGY	07/23/08	3,256.58	07/29/10	2,274.41	-982.17
44.000	BHP BILLITON LTD SPONSORED ADR	BHP	05/08/09	2,385.32	07/29/10	3,182.85	797.53
20.000	BHP BILLITON LTD SPONSORED ADR	BHP	06/02/09	1,217.36	07/29/10	1,446.75	229.39
38.000	BNP PARIBAS SPONSORED ADR REPSTG 1/2 SH	BNPQY	03/13/09	723.94	03/15/10	1,445.40	721.46
34.000	BNP PARIBAS SPONSORED ADR REPSTG 1/2 SH	BNPQY	03/13/09	647.73	03/15/10	1,293.26	645.53
3.000	BP P L C SPONSORED ADR (FRM BP AMOCO PLC)	BP	04/05/04	157.38	04/29/10	160.10	2.72
50.000	BP P L C SPONSORED ADR (FRM BP AMOCO PLC)	BP	07/06/07	3,684.55	04/29/10	2,668.34	-1,016.21
55.000	BRITISH AMERICAN TOBACCO PLC SPONSORED ADR	BTI	01/30/07	3,382.68	07/29/10	3,770.33	387.65
22.000	CANON INC-ADR NEW REPSTG 5 SHS	CAJ	12/22/03	674.81	07/14/10	873.85	199.04
22.000	CANON INC-ADR NEW REPSTG 5 SHS	CAJ	09/12/07	1,174.31	07/14/10	873.85	-300.46
63.000	CANON INC-ADR NEW REPSTG 5 SHS	CAJ	09/12/07	3,362.78	07/29/10	2,705.44	-657.34
179.000	CISCO SYSTEMS INC	CSCO	01/17/08	4,388.48	07/29/10	4,156.38	-232.10
74.000	COMCAST CORPORATION NEW SPL CLASS A	CMCSK	10/25/07	1,566.43	06/11/10	1,242.24	-324.19
64.000	COMCAST CORPORATION NEW SPL CLASS A	CMCSK	10/25/07	1,354.75	07/02/10	1,036.52	-318.23

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Long Term							
102.000	COMCAST CORPORATION NEW SPL CLASS A	CMCSK	10/25/07	2,159.13	07/29/10	1,846.12	-313.01
102.000	COMCAST CORPORATION NEW SPL CLASS A	CMCSK	07/17/08	2,005.71	07/29/10	1,846.12	-159.59
40.000	CONOCOPHILLIPS	COP	01/12/06	2,466.70	07/29/10	2,182.49	-284.21
85.000	CREDIT SUISSE GROUP SPONSORED ADR	CS	04/24/09	3,338.41	07/29/10	3,885.59	547.18
128.000	EMC CORP-MASS	EMC	07/23/08	1,744.18	07/29/10	2,547.70	803.52
8.000	EOG RES INC	EOG	04/01/09	460.45	07/06/10	794.27	333.82
14.000	EOG RES INC	EOG	04/28/09	900.53	07/06/10	1,389.97	489.44
83.369	ESPRIT HOLDINGS LTD HKD SPONSORED ADR	ESPGY	04/29/09	968.37	07/29/10	1,015.42	47.05
71.000	EXXON MOBIL CORP	XOM	05/01/98	2,216.60	07/07/10	4,097.81	1,881.21
28.000	FANUC LIMITED UNSPONSORED ADR	FANUY	05/08/09	1,154.37	07/29/10	1,688.21	533.84
35.000	FANUC LIMITED UNSPONSORED ADR	FANUY	06/05/09	1,436.38	07/29/10	2,110.26	673.88
2.000	GOOGLE INC CL A	GOOG	11/12/08	601.31	07/15/10	964.55	363.24
5.000	GOOGLE INC CL A	GOOG	11/12/08	1,503.29	07/29/10	2,419.18	915.89
57.000	HALLIBURTON CO	HAL	05/16/07	2,001.66	01/12/10	1,889.85	-111.81
18.000	HALLIBURTON CO	HAL	05/16/07	632.10	07/29/10	541.46	-90.64
89.000	HALLIBURTON CO	HAL	06/10/09	2,108.30	07/29/10	2,677.23	568.93
47.000	HEWLETT PACKARD CO	HPQ	03/05/09	1,295.29	07/01/10	2,003.50	708.21
21.000	HEWLETT PACKARD CO	HPQ	03/05/09	578.74	07/29/10	971.71	392.97
34.000	HEWLETT PACKARD CO	HPQ	03/13/09	1,012.62	07/29/10	1,573.24	560.62
43.000	HONEYWELL INTL INC	HON	12/21/05	1,645.20	07/29/10	1,829.75	184.55
33.000	HONEYWELL INTL INC	HON	06/09/08	1,827.08	07/29/10	1,404.23	-422.85

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Long Term							
120.000	HOYA CORP SPONSORED ADR	HOCY	06/21/05	3,493.23	03/11/10	3,118.44	-374.79
0.408	HSBC HOLDINGS PLC SPONSORED ADR NEW	HBC	01/16/08	34.85	07/09/10	19.18	-15.67
84.591	HSBC HOLDINGS PLC SPONSORED ADR NEW	HBC	06/17/09	3,677.34	07/09/10	3,975.60	298.26
0.408	HSBC HOLDINGS PLC SPONSORED ADR NEW	HBC	06/17/09	17.75	07/09/10	19.27	1.52
45.000	IMPERIAL TOBACCO GROUP PLC SPONSORED ADR	ITYBY	06/25/08	3,406.23	05/26/10	2,286.52	-1,119.71
16.000	INTEL CORP	INTC	07/27/07	382.37	07/15/10	334.65	-47.72
84.000	INTEL CORP	INTC	07/27/07	2,007.44	07/29/10	1,766.57	-240.87
190.000	INTEL CORP	INTC	08/08/07	4,698.84	07/29/10	3,995.82	-703.02
20.000	INTERNATIONAL BUSINESS MACHINES CORP	IBM	09/08/06	1,615.41	02/17/10	2,505.96	890.55
57.000	INTERNATIONAL BUSINESS MACHINES CORP	IBM	09/08/06	4,603.91	07/29/10	7,296.11	2,692.20
16.000	JOHNSON & JOHNSON	JNJ	10/15/98	645.25	05/12/10	1,023.50	378.25
14.000	JOHNSON & JOHNSON	JNJ	10/15/98	564.60	07/02/10	818.14	253.54
53.000	JOHNSON & JOHNSON	JNJ	10/15/98	2,137.41	07/22/10	3,006.66	869.25
44.000	JPMORGAN CHASE & CO FORMERLY J P MORGAN CHASE AND	JPM	01/21/09	894.52	05/07/10	1,786.51	891.99
33.000	JPMORGAN CHASE & CO FORMERLY J P MORGAN CHASE AND	JPM	01/21/09	670.89	06/21/10	1,272.02	601.13
35.000	JPMORGAN CHASE & CO FORMERLY J P MORGAN CHASE AND	JPM	02/24/09	714.27	06/21/10	1,349.11	634.84
33.000	LIFE TECHNOLOGIES CORPORATION	LIFE	03/06/09	945.75	07/29/10	1,381.03	435.28
46.000	LVMH MOET HENNESSY LOUIS VUITTON SA UNSPONSORED ADR	LVMUY	04/24/09	710.46	07/14/10	1,059.41	348.95
54.000	LVMH MOET HENNESSY LOUIS VUITTON SA UNSPONSORED ADR	LVMUY	04/24/09	834.02	07/27/10	1,294.57	460.55
54.000	LVMH MOET HENNESSY LOUIS VUITTON SA UNSPONSORED ADR	LVMUY	04/24/09	834.02	07/29/10	1,287.60	453.58

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62.000	LVMH MOET HENNESSY LOUIS VUITTON SA UNSPONSORED ADR	LVMUY	06/03/09	1,086.41	07/29/10	1,478.35	391.94
7.000	MASTERCARD INC	MA	06/10/09	1,211.47	07/29/10	1,446.87	235.40
97.000	MERCK & CO INC NEW	MRK	04/29/08	3,660.40	07/29/10	3,392.77	-267.63
39.000	MERCK & CO INC NEW	MRK	05/14/09	1,030.60	07/29/10	1,364.10	333.50
27.000	MICROSOFT CORP	MSFT	11/28/06	795.29	07/15/10	677.89	-117.40
44.000	MICROSOFT CORP	MSFT	02/20/07	1,269.82	07/15/10	1,104.70	-165.12
166.000	MICROSOFT CORP	MSFT	02/20/07	4,790.68	07/29/10	4,332.95	-457.73
18.000	MITSUBISHI ESTATE CO LTD ADR	MITEY	05/07/09	2,600.01	07/29/10	2,582.95	-17.06
28.000	NOVO NORDISK A/S-ADR REPSTG 1/2 CL B SH	NVO	04/20/09	1,261.86	07/14/10	2,375.33	1,113.47
23.000	NOVO NORDISK A/S-ADR REPSTG 1/2 CL B SH	NVO	04/20/09	1,036.53	07/29/10	1,951.45	914.92
102.000	ORACLE CORP	ORCL	09/15/04	1,156.15	07/29/10	2,454.20	1,298.05
62.000	ORACLE CORP	ORCL	06/26/08	1,371.75	07/29/10	1,491.77	120.02
243.000	PFIZER INC	PFE	07/23/09	3,984.71	07/29/10	3,661.97	-322.74
142.000	PRUDENTIAL PLC SPONS ADR	PUK	03/20/09	1,356.07	07/29/10	2,474.41	1,118.34
69.000	ROCHE HOLDING LTD SPONSORED ADR REPSTG ORD	RHHBY	07/19/07	3,191.83	07/29/10	2,238.26	-953.57
26.000	SANOI AVENTIS SPONSORED ADR	SNY	01/14/09	837.49	07/29/10	759.80	-77.69
88.000	SANOI AVENTIS SPONSORED ADR	SNY	02/11/09	2,696.79	07/29/10	2,571.63	-125.16
133.000	SINGAPORE TELECOMMUNICATION LTD SPONSORED ADR NEW 2006	SGAPY	12/19/06	2,847.14	07/29/10	2,986.41	139.27
391.000	SUMITOMO MITSUI FINANCIAL GROUP INC ADR	86562M100	05/09/08	3,277.83	07/29/10	1,177.62	-2,100.21
601.000	SUMITOMO MITSUI FINANCIAL GROUP INC ADR	86562M100	05/01/09	2,107.46	07/29/10	1,810.10	-297.36

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QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
129.000	TESCO PLC-SPONSORED ADR	TSCDY	10/10/08	2,313.67	07/07/10	2,275.14	-38.53
46.000	TOTAL S.A. 1 ADR REPRESENTING 1 ORD SHS	TOT	05/01/98	1,026.28	07/29/10	2,301.74	1,275.46
97.000	UNILEVER PLC SPONSORED ADR NEW	UL	09/04/08	2,726.57	07/29/10	2,757.12	30.55
67.000	UNITED PARCEL SVC INC CL B	UPS	05/05/09	3,688.23	07/29/10	4,312.13	623.90
34.000	UNITED TECHNOLOGIES CORP	UTX	03/26/04	1,468.02	07/29/10	2,422.07	954.05
37.000	UNITED TECHNOLOGIES CORP	UTX	10/10/08	1,703.28	07/29/10	2,635.78	932.50
1.000	VISA INC CL A COMMON STOCK	V	06/11/08	80.03	05/14/10	78.71	-1.32
20.000	VISA INC CL A COMMON STOCK	V	07/07/08	1,532.29	05/14/10	1,574.17	41.88
123.000	VODAFONE GROUP PLC SPONSORED ADR NEW	VOD	10/09/08	2,542.16	04/27/10	2,716.98	174.82
70.000	WAL-MART STORES INC	WMT	01/30/08	3,454.31	07/29/10	3,569.60	115.29
25.000	WAL-MART STORES INC	WMT	10/10/08	1,240.55	07/29/10	1,274.86	34.31
75.000	WALGREEN CO	WAG	04/03/09	2,035.14	05/28/10	2,385.97	350.83
7.000	WALGREEN CO	WAG	04/03/09	189.95	07/09/10	195.55	5.60
23.000	ZURICH FINANCIAL SERVICES SPONS ADR	ZFSVY	09/25/08	659.66	07/23/10	515.08	-144.58
42.000	ZURICH FINANCIAL SERVICES SPONS ADR	ZFSVY	03/17/09	550.35	07/23/10	940.57	390.22
79.000	ZURICH FINANCIAL SERVICES SPONS ADR	ZFSVY	03/17/09	1,035.18	07/28/10	1,806.16	770.98
45.000	ZURICH FINANCIAL SERVICES SPONS ADR	ZFSVY	04/29/09	825.68	07/28/10	1,028.82	203.14
Long Term Subtotal				173,718.67		196,104.20	22,385.53
TOTAL REALIZED GAIN OR LOSS				349,113.74		369,620.29	20,506.55

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TAXABLE INCOME
(continued)

Dividends		
DESCRIPTION	AMOUNT	
UNITEDHEALTH GROUP INC	\$53.76	
V F CORP	\$110.40	
WALGREEN CO	\$56.00	
WELLS FARGO & CO	\$42.50	
TOTAL TAXABLE INCOME		\$2,902.27
TAXES WITHHELD		\$2,902.27

DATE	DESCRIPTION	AMOUNT	COMMENTS
04/20/10	ROCHE HOLDING LTD SPONSORED ADR REPSTG ORD	-\$25.05	
03/18/10	TEVA PHARMACEUTICAL INDUSTRIES LTD-ADR	-\$2.17	
06/04/10	TEVA PHARMACEUTICAL INDUSTRIES LTD-ADR	-\$2.37	
TOTAL TAXES WITHHELD		-\$29.59	

SCHEDULE OF REALIZED GAINS AND LOSSES

	THIS YEAR
Total Realized Gain or Loss	27,163.38
Short-term	5,112.14
Long-term	22,051.24

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Short Term							
242.000	ACTIVISION BLIZZARD INC	ATVI	12/23/09	2,718.72	02/19/10	2,635.34	-83.38
254.000	ACTIVISION BLIZZARD INC	ATVI	01/19/10	2,756.04	02/19/10	2,766.02	9.98
30.000	ALLERGAN INC	AGN	07/23/10	1,860.32	11/16/10	2,035.76	175.44
33.000	ANADARKO PETROLEUM CORP	APC	08/21/09	1,770.06	04/27/10	2,327.23	557.17
34.000	ANADARKO PETROLEUM CORP	APC	08/21/09	1,823.69	05/05/10	2,139.66	315.97
27.000	ANADARKO PETROLEUM CORP	APC	10/08/09	1,841.20	05/05/10	1,699.15	-142.05
49.000	AUTOMATIC DATA PROCESSING INC	ADP	03/04/09	1,666.80	01/22/10	2,006.49	339.69
7.000	AUTOMATIC DATA PROCESSING INC	ADP	03/17/09	255.47	01/22/10	286.64	31.17
32.000	AUTOMATIC DATA PROCESSING INC	ADP	03/17/09	1,167.88	02/23/10	1,298.77	130.89
27.000	AUTOMATIC DATA PROCESSING INC	ADP	12/16/09	1,178.07	05/11/10	1,141.19	-36.88
35.000	BEST BUY COMPANY INC	BBY	07/23/10	1,241.88	11/16/10	1,483.12	241.24
30.000	BIAGEN IDEC INC	BIIB	07/23/10	1,643.51	11/16/10	1,917.56	274.05
36.000	BORG WARNER AUTOMOTIVE INC	BWA	01/13/10	1,304.91	07/23/10	1,553.56	248.65
26.000	BORG WARNER AUTOMOTIVE INC	BWA	01/19/10	993.22	07/23/10	1,122.02	128.80
13.000	BORG WARNER AUTOMOTIVE INC	BWA	02/18/10	488.18	07/23/10	561.01	72.83
20.000	BORG WARNER AUTOMOTIVE INC	BWA	04/08/10	767.65	07/23/10	863.09	95.44
35.000	CARNIVAL CORP COMMON PAIRED STOCK	CCL	07/23/10	1,191.77	11/16/10	1,431.67	239.90
9.000	CATERPILLAR INC	CAT	01/13/10	565.88	07/23/10	616.59	50.71
143.000	CHARLES SCHWAB CORP NEW	SCHW	02/19/10	2,701.20	07/23/10	2,144.98	-556.22
485.000	CHICOS FAS INC	CHS	07/23/10	4,980.90	10/22/10	4,766.52	-214.38
25.000	CITRIX SYSTEMS INC	CTXS	07/23/10	1,185.59	11/16/10	1,536.97	351.38
55.000	DANAHER CORP	DHR	07/23/10	2,083.87	11/16/10	2,331.56	247.69
40.000	EBAY INC	EBAY	07/23/10	840.76	11/16/10	1,172.72	331.96
15.000	ECOLAB INC	ECL	01/13/10	712.97	07/23/10	732.25	19.28

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
105.000	EMC CORP-MASS	EMC	07/23/10	2,122.94	11/16/10	2,186.07	63.13
15.000	EMERSON ELECTRIC CO	EMR	09/17/09	620.01	07/23/10	748.36	128.35
11.000	EMERSON ELECTRIC CO	EMR	10/08/09	437.22	07/23/10	548.80	111.58
11.000	EMERSON ELECTRIC CO	EMR	02/23/10	525.67	07/23/10	548.80	23.13
30.000	ENERGIZER HOLDINGS INC	ENR	07/23/10	1,605.80	11/16/10	2,067.86	462.06
11.000	EOG RES INC	EOG	10/08/09	988.40	07/23/10	1,114.33	125.93
10.000	EOG RES INC	EOG	10/12/09	916.11	07/23/10	1,013.03	96.92
13.000	EOG RES INC	EOG	12/23/09	1,295.04	07/23/10	1,316.93	21.89
11.000	EOG RES INC	EOG	04/08/10	1,190.97	07/23/10	1,114.33	-76.64
11.000	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	EXPD	09/17/09	405.17	07/23/10	451.67	46.50
63.000	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	EXPD	12/16/09	2,211.25	07/23/10	2,586.82	375.57
15.000	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	EXPD	05/05/10	622.22	07/23/10	615.91	-6.31
25.000	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	EXPD	05/12/10	1,059.11	07/23/10	1,026.52	-32.59
20.000	FACTSET RESEARCH SYSTEMS INC	FDS	07/23/10	1,482.39	11/16/10	1,714.97	232.58
30.000	GILEAD SCIENCES INC	GILD	07/23/10	1204.89	11/16/10	1,129.58	-75.31
25.000	HANSEN NATURAL CORP	HANS	08/09/10	1,146.80	11/16/10	1,220.27	73.47
15.000	HERBALIFE LTD COMMON STOCK	HLF	08/24/10	822.37	11/16/10	979.83	157.46
110.000	HEWLETT PACKARD CO	HPQ	07/23/10	5,091.04	07/27/10	5,182.82	91.78
61.000	ILLUMINA INC	ILMN	06/09/10	2,665.91	07/23/10	2,535.41	-130.50
40.000	INGERSOLL RAND PLC	IR	07/23/10	1,473.49	11/16/10	1,645.57	172.08
80.000	INTEL CORP	INTC	07/23/10	1,727.12	11/16/10	1,661.97	-65.15
5.000	INTERNATIONAL BUSINESS MACHINES CORP	IBM	09/17/09	616.16	05/07/10	609.39	-6.77



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Short Term							
15.000	INTERNATIONAL BUSINESS MACHINES CORP	IBM	12/16/09	1,950.28	05/07/10	1,828.16	-122.12
79.000	INTUIT INC	INTU	05/11/10	2,828.14	07/23/10	3,025.86	197.72
21.000	INTUIT INC	INTU	05/12/10	775.86	07/23/10	804.34	28.48
22.000	INTUIT INC	INTU	05/17/10	797.66	07/23/10	842.65	44.99
18.000	INTUIT INC	INTU	05/18/10	670.80	07/23/10	689.44	18.64
29.000	INTUIT INC	INTU	05/21/10	1,026.39	07/23/10	1,110.76	84.37
21.000	INTUIT INC	INTU	05/28/10	765.64	07/23/10	804.34	38.70
26.000	INTUIT INC	INTU	06/08/10	922.08	07/23/10	995.85	73.77
14.000	INTUIT INC	INTU	06/30/10	499.52	07/23/10	536.23	36.71
9.000	INTUITIVE SURGICAL INC NEW	ISRG	10/05/09	2,306.59	07/23/10	2,935.72	629.13
9.000	INTUITIVE SURGICAL INC NEW	ISRG	12/23/09	2,717.19	07/23/10	2,935.72	218.53
2.000	INTUITIVE SURGICAL INC NEW	ISRG	04/13/10	736.00	07/23/10	652.38	-83.62
3.000	INTUITIVE SURGICAL INC NEW	ISRG	05/07/10	993.04	07/23/10	978.57	-14.47
3.000	INTUITIVE SURGICAL INC NEW	ISRG	05/28/10	982.78	07/23/10	978.57	-4.21
2.000	INTUITIVE SURGICAL INC NEW	ISRG	06/08/10	651.97	07/23/10	652.38	0.41
80.000	JABIL CIRCUIT INC	JBL	10/29/10	1,217.73	11/16/10	1,107.56	-110.17
17.000	JACOBS ENGINEERING GROUP INC	JEC	09/17/09	840.42	07/23/10	658.04	-182.38
25.000	JACOBS ENGINEERING GROUP INC	JEC	12/16/09	938.62	07/23/10	967.71	29.09
20.000	JACOBS ENGINEERING GROUP INC	JEC	05/07/10	878.21	07/23/10	774.17	-104.04
78.000	MARRIOTT INTERNATIONAL INC NEW CL A	MAR	05/12/10	2,839.14	07/23/10	2,547.07	-292.07
38.000	MARRIOTT INTERNATIONAL INC NEW CL A	MAR	05/13/10	1,415.71	07/23/10	1,240.88	-174.83
60.000	MARRIOTT INTERNATIONAL INC NEW CL A	MAR	05/28/10	2,033.38	07/23/10	1,959.29	-74.09
33.000	MARRIOTT INTERNATIONAL INC NEW CL A	MAR	06/08/10	1,053.01	07/23/10	1,077.61	24.60

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1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

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Short Term							
5.000	MASTERCARD INC	MA	07/23/10	1,062.25	11/16/10	1,159.85	97.60
80.000	MAXIM INTEGRATED PRODUCTS INC	MXIM	07/23/10	1,448.72	11/16/10	1,751.57	302.85
100.000	MCKESSON CORP	MCK	07/23/10	6,564.65	08/09/10	6,211.08	-353.57
91.000	MICROSOFT CORP	MSFT	06/24/09	2,175.61	05/28/10	2,346.99	171.38
75.000	MICROSOFT CORP	MSFT	07/13/09	1,748.82	05/28/10	1,934.34	185.52
22.000	MICROSOFT CORP	MSFT	09/17/09	560.66	07/23/10	557.86	-2.80
36.000	MICROSOFT CORP	MSFT	01/13/10	1,110.20	07/23/10	912.86	-197.34
345.000	MOLEX INC	MOLX	07/23/10	6,820.65	10/29/10	7,015.60	194.95
3.000	MONSANTO CO NEW	MON	05/01/09	259.01	04/08/10	207.25	-51.76
19.000	MONSANTO CO NEW	MON	07/20/09	1,469.94	04/08/10	1,312.58	-157.36
13.000	MONSANTO CO NEW	MON	07/22/09	1,051.66	04/08/10	898.08	-153.58
30.000	MURPHY OIL CORP	MUR	07/23/10	1,633.85	11/16/10	1,946.66	312.81
230.000	NEWELL RUBBERMAID INC	NWL	07/23/10	3,633.66	11/08/10	3,968.15	334.49
70.000	NEWELL RUBBERMAID INC	NWL	07/23/10	1,105.90	11/16/10	1,185.46	79.56
355.000	NEWELL RUBBERMAID INC	NWL	07/23/10	5,608.47	11/30/10	5,923.28	314.81
65.000	ORACLE CORP	ORCL	07/23/10	1,583.99	11/16/10	1,789.61	205.62
20.000	PACCAR INC	PCAR	01/13/10	791.96	07/23/10	917.81	125.85
82.000	PALM INC	696643105	10/20/09	1,305.09	02/25/10	529.71	-775.38
143.000	PALM INC	696643105	01/13/10	1,801.20	02/25/10	923.77	-877.43
21.000	PRICELINE COM INC COM NEW	PCLN	10/05/09	3,537.18	07/23/10	4,755.65	1,218.47
4.000	PRICELINE COM INC COM NEW	PCLN	04/07/10	1,063.77	07/23/10	905.84	-157.93
6.000	PRICELINE COM INC COM NEW	PCLN	05/07/10	1,414.03	07/23/10	1,358.76	-55.27
6.000	PRICELINE COM INC COM NEW	PCLN	06/09/10	1,080.81	07/23/10	1,358.76	277.95

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QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
35.000	PRINCIPAL FINANCIAL GROUP INC	PFG	07/23/10	894.26	11/16/10	968.77	74.51
44.000	QUALCOMM INC	QCOM	04/07/10 2069.65	1,899.40	07/23/10	1,711.13	- 358.52
18.000	QUALCOMM INC	QCOM	04/08/10	772.73	07/23/10	700.01	-72.72
20.000	QUALCOMM INC	QCOM	07/27/10	793.13	11/16/10	917.96	124.83
15.000	RALCORP HOLDINGS INC NEW	RAH	07/23/10	892.92	11/16/10	912.43	19.51
43.000	ROCHE HOLDING LTD SPONSORED ADR REPSTG ORD	RHHBY	08/20/09	1,713.77	05/20/10	1,461.29	-252.48
16.000	ROCHE HOLDING LTD SPONSORED ADR REPSTG ORD	RHHBY	08/20/09	637.68	05/28/10	545.05	-92.63
61.000	ROCHE HOLDING LTD SPONSORED ADR REPSTG ORD	RHHBY	10/02/09	2,456.78	05/28/10	2,078.00	-378.78
28.000	SALESFORCE.COM INC	CRM	06/11/10	2,646.14	07/23/10	2,761.89	115.75
6.000	SALESFORCE.COM INC	CRM	06/30/10	527.05	07/23/10	591.83	64.78
36.000	SCHLUMBERGER LTD	SLB	09/17/09	2,259.72	06/08/10	1,964.84	-294.88
4.000	SCHLUMBERGER LTD	SLB	09/17/09	251.08	06/09/10	222.40	-28.68
18.000	SCHLUMBERGER LTD	SLB	10/12/09	1,166.36	06/09/10	1,000.78	-165.58
23.000	SCHLUMBERGER LTD	SLB	04/08/10	1,536.90	06/09/10	1,278.77	-258.13
40.000	STARWOOD HOTELS & RESORTS WORLDWIDE INC NEW	HOT	07/23/10	1,884.53	11/16/10	2,177.96	293.43
25.000	STATE STREET CORP	STT	07/23/10	998.75	11/16/10	1,063.52	64.77
5.000	STRAYER EDUCATION INC	STRA	01/22/10	1,142.03	06/30/10	1,056.85	-85.18
7.000	STRAYER EDUCATION INC	STRA	01/22/10	1,598.84	07/23/10	1,623.58	24.74
6.000	STRAYER EDUCATION INC	STRA	02/24/10	1,335.40	07/23/10	1,391.64	56.24
5.000	STRAYER EDUCATION INC	STRA	02/26/10	1,150.48	07/23/10	1,159.70	9.22
3.000	STRAYER EDUCATION INC	STRA	05/12/10	734.53	07/23/10	695.82	-38.71
4.000	STRAYER EDUCATION INC	STRA	05/18/10	1,000.88	07/23/10	927.76	-73.12
3.000	STRAYER EDUCATION INC	STRA	05/20/10	726.93	07/23/10	695.82	-31.11

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Short Term							
2.000	STRAYER EDUCATION INC	STRA	05/28/10	491.31	07/23/10	463.88	-27.43
3.000	STRAYER EDUCATION INC	STRA	06/08/10	751.23	07/23/10	695.82	-55.41
174.000	SUNTRUST BANKS INC	STI	02/18/10	3,908.19	07/23/10	4,327.56	419.37
30.000	SUNTRUST BANKS INC	STI	02/19/10	696.50	07/23/10	746.13	49.63
47.000	SUNTRUST BANKS INC	STI	02/24/10	1,131.63	07/23/10	1,168.94	37.31
30.000	SUNTRUST BANKS INC	STI	03/19/10	830.12	07/23/10	746.13	-83.99
165.000	SYSCO CORP	SY	07/23/10	5,086.55	08/24/10	4,605.47	-481.08
21.000	TEVA PHARMACEUTICAL INDUSTRIES LTD-ADR	TEVA	08/17/09	1,082.98	07/23/10	1,023.09	-59.89
14.000	TEVA PHARMACEUTICAL INDUSTRIES LTD-ADR	TEVA	09/17/09	718.51	07/23/10	682.06	-36.45
26.000	TEVA PHARMACEUTICAL INDUSTRIES LTD-ADR	TEVA	02/19/10	1,541.59	07/23/10	1,266.68	-274.91
7.000	TEVA PHARMACEUTICAL INDUSTRIES LTD-ADR	TEVA	02/23/10	422.61	07/23/10	341.03	-81.58
7.000	TEVA PHARMACEUTICAL INDUSTRIES LTD-ADR	TEVA	02/24/10	423.66	07/23/10	341.03	-82.63
30.000	TEVA PHARMACEUTICAL INDUSTRIES LTD-ADR	TEVA	05/28/10	1,664.37	07/23/10	1,461.55	-202.82
35.000	TRIMBLE NAVIGATION LTD	TRMB	07/23/10	1,026.76	11/16/10	1,233.51	206.75
30.000	ULTRA PETROLEUM CORP	UPL	07/23/10	1,322.21	11/16/10	1,368.05	45.84
41.000	UNION PACIFIC CORP	UNP	02/25/10	2,825.68	07/23/10	3,023.04	197.36
14.000	UNION PACIFIC CORP	UNP	03/19/10	1,035.87	07/23/10	1,032.26	-3.61
40.000	UNITEDHEALTH GROUP INC	UNH	07/23/10	1,237.80	11/16/10	1,381.68	143.88
20.000	V F CORP	VFC	07/23/10	1,605.71	11/16/10	1,556.57	-49.14
93.000	VALE S A SPONSORED ADR	VALE	04/27/10	2,883.32	07/23/10	2,531.08	-352.24
25.000	VARIAN MEDICAL SYSTEMS INC	VAR	07/23/10	1,389.34	11/16/10	1,567.47	178.13
36.000	WAL-MART STORES INC	WMT	02/26/10	1,963.01	05/12/10	1,873.44	-89.57

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Short Term							
35.000	WALGREEN CO	WAG	07/23/10	1,057.08	11/16/10	1,172.68	115.60
70.000	WALT DISNEY CO	DIS	01/13/10	2,209.66	07/23/10	2,364.66	155.00
49.000	WELLS FARGO & CO	WFC	01/22/10	1,370.23	07/23/10	1,338.66	-31.57
102.000	YUM BRANDS INC	YUM	10/05/09	3,570.99	07/23/10	4,200.33	629.34
38.000	YUM BRANDS INC	YUM	10/12/09	1,356.57	07/23/10	1,564.83	208.26
38.000	YUM BRANDS INC	YUM	07/14/10	1,565.17	07/23/10	1,564.83	-0.34
Short Term Subtotal				221,002.05		226,114.19	5,497.01

5112.14

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
6.000	AMAZON.COM INC	AMZN	04/25/08	478.42	05/20/10	710.99	232.57
14.000	AMAZON.COM INC	AMZN	04/25/08	1,116.32	07/23/10	1,620.26	503.94
23.000	AMAZON.COM INC	AMZN	05/20/08	1,875.35	07/23/10	2,661.86	786.51
47.000	AMAZON.COM INC	AMZN	10/10/08	2,591.35	07/23/10	5,439.46	2,848.11
25.000	AMAZON.COM INC	AMZN	10/22/08	1,293.86	07/23/10	2,893.33	1,599.47
3.000	APPLE INC	AAPL	02/14/08	383.73	05/17/10	747.48	363.75
11.000	APPLE INC	AAPL	03/31/08	1,575.83	05/17/10	2,740.75	1,164.92
9.000	APPLE INC	AAPL	03/31/08	1,289.31	05/20/10	2,122.02	832.71
50.000	APPLE INC	AAPL	03/31/08	7,162.86	07/23/10	12,914.91	5,752.05
5.000	APPLE INC	AAPL	02/20/09	456.43	07/23/10	1,291.49	835.06
10.000	AUTOMATIC DATA PROCESSING INC	ADP	03/17/09	364.96	05/11/10	422.66	57.70
25.000	AUTOMATIC DATA PROCESSING INC	ADP	03/19/09	923.49	05/11/10	1,056.66	133.17
53.000	BORG WARNER AUTOMOTIVE INC	BWA	05/06/08	2,767.68	05/06/10	2,152.97	-614.71
14.000	BORG WARNER AUTOMOTIVE INC	BWA	05/06/08	731.09	06/30/10	535.46	-195.63
33.000	BORG WARNER AUTOMOTIVE INC	BWA	05/20/08	1,785.38	06/30/10	1,262.16	-523.22

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
29,000	BORG WARNER AUTOMOTIVE INC	BWA	05/20/08	1,568.97	07/23/10	1,251.48	-317.49
47,000	BORG WARNER AUTOMOTIVE INC	BWA	10/10/08	1,054.87	07/23/10	2,028.26	973.39
14,000	BORG WARNER AUTOMOTIVE INC	BWA	02/06/09	298.99	07/23/10	604.16	305.17
67,000	CATERPILLAR INC	CAT	03/31/08	5,238.42	06/30/10	4,111.55	-1,126.87
8,000	CATERPILLAR INC	CAT	02/20/09	212.86	07/23/10	548.08	335.22
24,000	CATERPILLAR INC	CAT	03/19/09	692.53	07/23/10	1,644.23	951.70
165,000	CHARLES SCHWAB CORP NEW	SCHW	11/04/08	3,397.63	07/23/10	2,474.97	-922.66
52,000	CHARLES SCHWAB CORP NEW	SCHW	12/08/08	995.39	07/23/10	779.99	-215.40
66,000	CHARLES SCHWAB CORP NEW	SCHW	02/06/09	972.97	07/23/10	989.99	17.02
52,000	CHARLES SCHWAB CORP NEW	SCHW	03/19/09	743.42	07/23/10	779.99	36.57
66,000	CHARLES SCHWAB CORP NEW	SCHW	05/01/09	1,219.55	07/23/10	989.99	-229.56
90,000	CISCO SYSTEMS INC	CSCO	10/31/08	2181.21	11/16/10	1,730.67	450.54
138,000	ECOLAB INC	ECL	03/31/08	5,955.12	07/23/10	6,736.69	781.57
20,000	ECOLAB INC	ECL	02/20/09	658.91	07/23/10	976.33	317.42
59,000	EMERSON ELECTRIC CO	EMR	12/18/08	2,159.98	07/23/10	2,943.55	783.57
27,000	EMERSON ELECTRIC CO	EMR	12/29/08	931.88	07/23/10	1,347.05	415.17
37,000	EMERSON ELECTRIC CO	EMR	03/17/09	1,002.47	07/23/10	1,845.95	843.48
6,000	EMERSON ELECTRIC CO	EMR	07/20/09	211.77	07/23/10	299.34	87.57
34,000	EMERSON ELECTRIC CO	EMR	07/22/09	1,211.40	07/23/10	1,696.28	484.88
31,000	EOG RES INC	EOG	06/19/09	2,172.44	07/23/10	3,140.38	967.94
16,000	EOG RES INC	EOG	07/20/09	1,169.04	07/23/10	1,620.84	451.80
50,000	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	EXPD	03/23/06	2,060.58	07/23/10	2,053.03	-7.55
16,000	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	EXPD	03/31/08	726.73	07/23/10	656.97	-69.76

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Long Term							
46.000	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	EXPD	07/22/09	1,481.37	07/23/10	1,888.79	407.42
7.000	GOOGLE INC CL A	GOOG	04/20/05	2145.04	05/05/10	3,578.77	1433.73
1.000	GOOGLE INC CL A	GOOG	06/28/06	627.24	05/05/10	511.25	-115.99
1.000	GOOGLE INC CL A	GOOG	06/28/06	627.24	05/13/10	510.34	-116.90
3.000	GOOGLE INC CL A	GOOG	06/28/06	1881.71	05/20/10	1,408.27	-473.44
3.000	GOOGLE INC CL A	GOOG	06/28/06	1881.71	11/16/10	1,747.86	-133.85
2.000	GOOGLE INC CL A	GOOG	03/04/08	1379.99	11/16/10	1,165.24	-214.75
10.000	INTERNATIONAL BUSINESS MACHINES CORP	IBM	03/04/09	906.26	03/19/10	1,255.07	348.81
8.000	INTERNATIONAL BUSINESS MACHINES CORP	IBM	03/04/09	725.00	05/05/10	1,017.40	292.40
20.000	INTERNATIONAL BUSINESS MACHINES CORP	IBM	03/17/09	1,849.74	05/05/10	2,543.49	693.75
10.000	INTERNATIONAL BUSINESS MACHINES CORP	IBM	03/19/09	935.84	05/05/10	1,271.74	335.90
2.000	INTERNATIONAL BUSINESS MACHINES CORP	IBM	03/19/09	187.17	05/07/10	243.75	56.58
64.000	JACOBS ENGINEERING GROUP INC	JEC	03/31/08	4,666.20	06/11/10	2,567.02	-2,099.18
27.000	JACOBS ENGINEERING GROUP INC	JEC	03/31/08	1,968.55	07/02/10	941.44	-1,027.11
7.000	JACOBS ENGINEERING GROUP INC	JEC	03/31/08	510.37	07/23/10	270.96	-239.41
19.000	JOHNSON CONTROLS INC	JCI	03/31/08	640.46	05/05/10	592.53	-47.93
31.000	JOHNSON CONTROLS INC	JCI	03/31/08	1,044.96	05/12/10	971.65	-73.31
41.000	JOHNSON CONTROLS INC	JCI	03/31/08	1,382.04	05/17/10	1,213.86	-168.18
53.000	JOHNSON CONTROLS INC	JCI	03/31/08	1,786.55	06/30/10	1,430.01	-356.54
33.000	JOHNSON CONTROLS INC	JCI	03/31/08	1,112.38	07/23/10	971.06	-141.32

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
135.000	JOHNSON CONTROLS INC	JCI	02/06/09	1,933.65	07/23/10	3,972.51	2,038.86
72.000	JOHNSON CONTROLS INC	JCI	03/19/09	833.94	07/23/10	2,118.67	1,284.73
16.000	MICROSOFT CORP	MSFT	07/13/09	373.08	07/23/10	405.72	32.64
72.000	MICROSOFT CORP	MSFT	07/22/09	1,793.49	07/23/10	1,825.72	32.23
22.000	MONSANTO CO NEW	MON	03/27/09	1,911.30	04/08/10	1,519.83	-391.47
63.000	PACCAR INC	PCAR	03/31/08	2,835.69	02/18/10	2,241.87	-593.82
35.000	PACCAR INC	PCAR	03/31/08	1,575.38	02/26/10	1,227.43	-347.95
42.000	PACCAR INC	PCAR	03/31/08	1,890.46	05/20/10	1,642.23	-248.23
4.000	PACCAR INC	PCAR	03/31/08	180.04	07/23/10	183.56	3.52
43.000	PACCAR INC	PCAR	03/17/09	1,049.75	07/23/10	1,973.29	923.54
45.000	PRAXAIR INC	PX	03/31/08	3,748.44	01/19/10	3,623.02	-125.42
33.000	PRAXAIR INC	PX	03/31/08	2,748.86	07/23/10	2,783.98	35.12
16.000	PRICE T ROWE GROUP INC	TROW	03/31/08	809.29	07/23/10	766.58	-42.71
64.000	PRICE T ROWE GROUP INC	TROW	04/25/08	3,823.12	07/23/10	3,066.31	-756.81
22.000	PRICE T ROWE GROUP INC	TROW	05/20/08	1,340.94	07/23/10	1,054.04	-286.90
55.000	PRICE T ROWE GROUP INC	TROW	10/30/08	2,123.28	07/23/10	2,635.11	511.83
8.000	PRICE T ROWE GROUP INC	TROW	05/01/09	310.43	07/23/10	383.29	72.86
62.000	QUALCOMM INC	QCOM	01/19/07	2,423.14	07/23/10	2,411.13	-12.01
39.000	QUALCOMM INC	QCOM	10/22/08	1,465.24	07/23/10	1,516.68	51.44
15.000	QUALCOMM INC	QCOM	10/30/08	602.92	07/23/10	583.34	-19.58
69.000	SIGMA-ALDRICH CORP	SIAL	03/31/08	4,082.10	01/19/10	3,591.40	-490.70
51.000	SIGMA-ALDRICH CORP	SIAL	10/30/08	2,135.07	01/22/10	2,549.84	414.77
18.000	TEVA PHARMACEUTICAL INDUSTRIES LTD-ADR	TEVA	03/09/09	791.97	07/23/10	876.93	84.96

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Long Term							
40.000	TEVA PHARMACEUTICAL INDUSTRIES LTD-ADR	TEVA	03/17/09	1,839.17	07/23/10	1,948.74	109.57
14.000	TEVA PHARMACEUTICAL INDUSTRIES LTD-ADR	TEVA	05/01/09	623.77	07/23/10	682.06	58.29
12.000	UNION PACIFIC CORP	UNP	04/25/08	849.09	07/23/10	884.79	35.70
62.000	UNION PACIFIC CORP	UNP	10/30/08	3,936.82	07/23/10	4,571.43	634.61
9.000	UNION PACIFIC CORP	UNP	02/20/09	361.90	07/23/10	663.59	301.69
34.000	WAL-MART STORES INC	WMT	03/04/09	1,670.68	04/07/10	1,882.39	211.71
19.000	WAL-MART STORES INC	WMT	03/17/09	957.81	04/07/10	1,051.92	94.11
6.000	WAL-MART STORES INC	WMT	03/19/09	302.95	04/07/10	332.19	29.24
9.000	WAL-MART STORES INC	WMT	03/19/09	454.42	04/13/10	487.83	33.41
4.000	WAL-MART STORES INC	WMT	03/19/09	201.97	05/12/10	208.16	6.19
12.000	WAL-MART STORES INC	WMT	05/01/09	605.79	05/12/10	624.48	18.69
137.000	WALT DISNEY CO	DIS	11/03/08	3,341.76	07/23/10	4,627.98	1,286.22
25.000	WALT DISNEY CO	DIS	12/08/08	646.71	07/23/10	844.52	197.81
29.000	WALT DISNEY CO	DIS	03/19/09	516.67	07/23/10	979.65	462.98
83.000	WELLS FARGO & CO	WFC	09/17/08	2,849.52	07/23/10	2,267.53	-581.99
118.000	WELLS FARGO & CO	WFC	10/10/08	3,115.73	07/23/10	3,223.72	107.99
49.000	WELLS FARGO & CO	WFC	12/18/08	1,544.33	07/23/10	1,338.66	-205.67
43.000	WELLS FARGO & CO	WFC	02/06/09	839.40	07/23/10	1,174.74	335.34
83.000	WELLS FARGO & CO	WFC	07/22/09	2,072.80	07/23/10	2,267.53	194.73
Long Term Subtotal				156,885.88		178,937.12	25,613.21
TOTAL REALIZED GAIN OR LOSS				377,887.93		405,051.31	31,104.22
							27,163.38