



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☒ Amended return☐ Address change☐ Name change

Name of foundation

J. J. Keller Foundation, Inc.

A Employer identification number

39-1683437

Number and street (or P O box number if mail is not delivered to street address)

3003 Breezewood Lane, PO Box 368

Room/suite

B Telephone number

920-727-7263

City or town, state, and ZIP code

Neenah, WI 54957-0368

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 70,662,002. (Part I, column (d) must be on cash basis.)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 18,981,190.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees Stmt 3

b Accounting fees

c Other professional fees Stmt 4

17 Interest

18 Taxes Stmt 5

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses Stmt 6

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12: 2014

a Excess of revenue over expenses and disbursements

b Net investment income. (If negative, enter -0-)

c Adjusted net income. (If negative, enter -0-)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	1,382,579.	735,580.	735,581.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock Stmt 7	72,002,869.	70,638,147.	69,926,421.	
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)	73,385,448.	71,373,727.	70,662,002.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	0.	0.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds	73,385,448.	71,373,727.			
30	Total net assets or fund balances	73,385,448.	71,373,727.			
31	Total liabilities and net assets/fund balances	73,385,448.	71,373,727.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	73,385,448.
2	Enter amount from Part I, line 27a	2	-2,014,690.
3	Other increases not included in line 2 (itemize) ▶ <u>Book/Tax difference</u>	3	2,969.
4	Add lines 1, 2, and 3	4	71,373,727.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	71,373,727.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statement				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 18,981,190.		19,223,215.	-242,025.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-242,025.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-242,025.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	2,714,918.	52,810,642.	.051409
2008	2,595,727.	49,404,985.	.052540
2007	689,630.	3,162,562.	.218061
2006	347,812.	3,393,296.	.102500
2005	464,920.	3,344,496.	.139010

2 Total of line 1, column (d)	2	.563520
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.112704
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	64,743,361.
5 Multiply line 4 by line 3	5	7,296,836.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	15,540.
7 Add lines 5 and 6	7	7,312,376.
8 Enter qualifying distributions from Part XII, line 4	8	3,125,350.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a. Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b. Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	31,080.
c. All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2. Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3. Add lines 1 and 2		3	31,080.
4. Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5. Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	31,080.
6. Credits/Payments:			
a. 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	29,480.	
b. Exempt foreign organizations - tax withheld at source	6b		
c. Tax paid with application for extension of time to file (Form 8868)	6c		
d. Backup withholding erroneously withheld	6d		
7. Total credits and payments. Add lines 6a through 6d	7	29,480.	
8. Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9. Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,600.	
10. Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11. Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a. During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b. Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c. Did the foundation file Form 1120-POL for this year?		X
d. Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e. Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2. Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3. Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a. Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b. If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5. Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6. Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7. Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a. Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ WI		
b. If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9. Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10. Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.jjkellerfoundation.org</u>	13	X	
14	The books are in care of ► <u>Lori Schneider</u> Telephone no. ► <u>920-727-7316</u> Located at ► <u>P.O. Box 368, Neenah, WI</u> ZIP+4 ► <u>54957-0368</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 The Foundation is organized and operated to make cash donations to qualifying public charities. The Foundation does not engage in any other direct charitable activities.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	63,039,045.
b	Average of monthly cash balances	1b	2,690,256.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	65,729,301.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	65,729,301.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	985,940.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	64,743,361.
6	Minimum investment return. Enter 5% of line 5	6	3,237,168.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,237,168.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	31,080.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	31,080.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,206,088.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,206,088.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,206,088.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,125,350.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,125,350.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,125,350.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				3,206,088.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008	156,094.			
e From 2009	103,839.			
f Total of lines 3a through e	259,933.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	3,125,350.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				3,125,350.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	80,738.			80,738.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	179,195.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	179,195.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008	75,356.			
d Excess from 2009	103,839.			
e Excess from 2010				

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See attached schedule	None	Public Charity	Charitable	3125350.
Total			▶ 3a	3125350.
b Approved for future payment None				
Total			▶ 3b	0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	Vanguard Fixed Income	P	Various	01/12/10
b	See attached schedule	P	Various	Various
c	See attached schedule	P	Various	Various
d	See attached schedule	P	Various	Various
e	Security Litigation	P	Various	Various
f	Return of Capital Biomed	P	Various	Various
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4.		4.	0.
b 16,440,055.		16,471,871.	-31,816.
c 668,936.		671,209.	-2,273.
d 1,863,944.		2,079,804.	-215,860.
e 8,251.			8,251.
f		327.	-327.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			-31,816.
c			-2,273.
d			-215,860.
e			8,251.
f			-327.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) - { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-242,025.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

J J KELLER FOUNDATION
IRS Form 990PF - Supplemental Data Sheet
EID #39-1683437
Calendar Year 2010

	Book Value	FMV
Cash	\$735,580.34	\$735,580.34
Stock & Mutual Funds	Book Value	FMV
Allstate Corp	\$61,120.00	\$31,880.00
Arcelor Mittal	\$62,845.00	\$38,130.00
Associated Bank	\$261,200.00	\$121,200.00
AT&T Corp	\$332,126.08	\$246,909.52
Atlas Pipeline	\$92,440.00	\$49,340.00
B P Prudhoe Bay	\$169,425.00	\$316,350.00
Bank of America	100,130.00	26,680.00
Bank of New York	184,540.00	120,800.00
Biomed Realty Trust	78,836.20	55,950.00
Conocophillips	155,490.00	136,200.00
Consolidated Edison	116,612.50	123,925.00
Dell Inc	14,524.95	6,775.00
Dodge & Cox Stock Fund	138,340.83	111,336.77
Dow Chemical	223,975.00	170,700.00
Exxon Mobil	497,250.00	438,720.00
Fidelity Contra Fund	92,617.11	89,595.07
Fidelity Export & Mult-Intl	192,000.03	166,878.84
Fidelity Int'l Small Cap	257,108.50	202,403.13
Fidelity Leveraged	40,418.75	34,997.87
Fidelity Small Cap Growth	119,905.86	114,948.88
Fidelity Small Cap Value	83,044.63	87,077.61
Frontier Communications	71,414.30	18,681.60
General Electric	260,204.90	128,030.00
Home Depot	24,750.00	26,295.00
Honeywell International	228,830.00	212,640.00
Intech Rick Managed	72,643.55	60,704.43
J P Morgan Chase	199,820.00	169,680.00
Johnson & Johnson	308,950.00	309,250.00
Keycorp	283,920.00	70,800.00
Kimberly Clark	210,240.00	189,120.00
M&I Trust Company	56,187,556.00	56,160,018.92
M&I Trust Company - Fixed	5,238,273.00	5,402,486.78
M&I Trust Compnay - 1492	2,121,947.00	2,780,637.64
Marshall & Ilsley	152,612.20	27,680.00
MetLife Inc	196,860.00	133,320.00
Microsoft Corp	241,040.40	223,280.00
Pfizer	130,825.00	87,550.00
Regions Financial	55,049.80	11,284.00
Schwab Dividend Equity	485,265.12	400,148.92
T Rowe Price Equity Income	219,092.14	195,048.44
US Bancorp	135,600.00	107,880.00
Verizon Communications	268,698.28	286,240.00
Wells Fargo	266,962.50	232,425.00
Zions Bancorp	3,641.95	2,423.00
	<u>70,638,146.58</u>	<u>69,926,421.42</u>
	<u>\$71,373,726.92</u>	<u>\$70,662,001.76</u>

J J Keller Foundation, Inc.
IRS Form 990PF - Supplemental Data Sheet
EID #39-1683437
Calendar Year 2010

Recipient Name	Address	City	State	Zip Code	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Fish Tale and More	1267 Green Acres Lane	Neenah	WI	54956	Tax Exempt Charity	Charitable Donation	15,000.00
Jes Xavier Educational System	101 E Northland Ave	Appleton	WI	54911	Tax Exempt Charity	Charitable Donation	5,000.00
JS Association	2505 N 124th St STE 105	Brookfield	WI	53005	Tax Exempt Charity	Charitable Donation	475.00
Zheimers Association	225 N Michigan Ave	Chicago	IL	60601	Tax Exempt Charity	Charitable Donation	50.00
National Athletic Union of the US	P.O. Box 100007	Lake Buena Vista	FL	32830	Tax Exempt Charity	Charitable Donation	4,080.00
National Cancer Society	P.O. Box 776	Pawauke	WI	53072	Tax Exempt Charity	Charitable Donation	150.00
National Heart Association	2149 Velp Ave	Green Bay	WI	54303	Tax Exempt Charity	Charitable Donation	572.40
National Red Cross	181 E North Water St	Neenah	WI	54956	Tax Exempt Charity	Charitable Donation	150.00
National Red Cross of East Central Wisconsin	515 S Washburn	Oshkosh	WI	54904	Tax Exempt Charity	Charitable Donation	3,195.00
National Transportation Research Institute	950 N Glebe Rd Ste 210	Arlington	VA	22203	Tax Exempt Charity	Charitable Donation	10,000.00
Appleton American Legion Baseball	P.O. Box 814	Appleton	WI	54912	Tax Exempt Charity	Charitable Donation	2,000.00
Appleton Education Foundation	122 E College Ave	Appleton	WI	54911	Tax Exempt Charity	Charitable Donation	13,000.00
Association of Small Foundations	P.O. Box 247	Winoski	VT	5404	Tax Exempt Charity	Charitable Donation	1,500.00
von Products Foundation	P.O. Box 1073	Rye	NY	10580	Tax Exempt Charity	Charitable Donation	50.00
A.B.E.S. of New London	102 Northridge Drive	New London	WI	54961	Tax Exempt Charity	Charitable Donation	10,000.00
Way Area Humane Society	1830 Radisson Street	Green Bay	WI	54302	Tax Exempt Charity	Charitable Donation	50.00
Way Lakes Council Boy Scouts	2555 Northern Road	Appleton	WI	54914	Tax Exempt Charity	Charitable Donation	9,474.00
ella Medical Clinic	1484 W South Park Ave	Oshkosh	WI	54902	Tax Exempt Charity	Charitable Donation	2,500.00
est Friends of Neenah-Menasha	181 E North Water St	Neenah	WI	54956	Tax Exempt Charity	Charitable Donation	10,350.00
ig Brothers/Big Sisters of the Fox Valley Region	117 S Locust St	Appleton	WI	54914	Tax Exempt Charity	Charitable Donation	25,100.00
ig Brothers/Big Sisters of the Sun Coast	101 W Venice Ave Ste 34	Venice	FL	34285	Tax Exempt Charity	Charitable Donation	2,500.00
Joys & Girls Brigade	109 W Columbian Ave	Neenah	WI	54956	Tax Exempt Charity	Charitable Donation	10,010.00
Joys & Girls Clubs of America	1275 Peachtree St NE	Atlanta	GA	30309	Tax Exempt Charity	Charitable Donation	2,500.00
Joys & Girls Clubs of Oshkosh	501 E Parkway Ave	Oshkosh	WI	54903	Tax Exempt Charity	Charitable Donation	25,000.00
Joys & Girls Club of the Fox Valley	117 S Locust St	Appleton	WI	54914	Tax Exempt Charity	Charitable Donation	20,700.00
lutie des Morts Conservation Club	P.O. Box 385	Butte des Morts	WI	54923	Tax Exempt Charity	Charitable Donation	10,050.00
AC Ministries Inc	1338 Whittier Drive	Neenah	WI	54956	Tax Exempt Charity	Charitable Donation	5,000.00
ampus Crusade for Christ	P.O. Box 628222	Orlando	FL	32862	Tax Exempt Charity	Charitable Donation	2,500.00
AP Services	17 Park Place Ste 950	Appleton	WI	54914	Tax Exempt Charity	Charitable Donation	50,600.00
Capital Candlelighters	517 N Segoe Rd Ste 100	Madison	WI	53705	Tax Exempt Charity	Charitable Donation	434.00
Cerebral Palsy	2801 S Webster Ave	Green Bay	WI	54301	Tax Exempt Charity	Charitable Donation	100.00
Center for Alternative Learning	101 W Edison Ave STE 215	Appleton	WI	54915	Tax Exempt Charity	Charitable Donation	12,000.00
HAPS Academy	N537 Mayflower Rd	Shiocton	WI	54170	Tax Exempt Charity	Charitable Donation	55,000.00
Children's Hospital of Wisconsin	130 Second St	Neenah	WI	54956	Tax Exempt Charity	Charitable Donation	6,202.00
Christ the Rock Community Church	W6254 Hwy 10-114	Menasha	WI	54952	Tax Exempt Charity	Charitable Donation	11,500.00
Christine Ann Domestic Abuse Services	1488 Kenwood Center	Menasha	WI	54952	Tax Exempt Charity	Charitable Donation	150.00
Clarify Care	424 Washington Ave	Oshkosh	WI	54901	Tax Exempt Charity	Charitable Donation	10,000.00
Community Clothes Closet	1465B Opportunity Way	Menasha	WI	54952	Tax Exempt Charity	Charitable Donation	40,100.00
Community Foundation for the Fox Valley Region	P.O. Box 563	Appleton	WI	54912	Tax Exempt Charity	Charitable Donation	878,443.62
Compassion International	12290 Voyager Parkway	Colorado Springs	CO	80921	Tax Exempt Charity	Charitable Donation	114.00
COTS Inc	1003 W College Ave	Appleton	WI	54914	Tax Exempt Charity	Charitable Donation	26,150.00
Crossways Lutheran Camping Ministries	16 TH Park Way	Appleton	WI	54914	Tax Exempt Charity	Charitable Donation	50.00
Cutting Edge Health Team	1771 Westbreeze Dr	Oshkosh	WI	54904	Tax Exempt Charity	Charitable Donation	3,000.00
Deer River School District	101 1st Ave NE	Deer River	MN	56636	Tax Exempt Charity	Charitable Donation	5,000.00

Donors Forum of Wisconsin	759 N Milwaukee St	Milwaukee	WI	53202	Tax Exempt Charity	Charitable Donation	4,500.00
Emergency Shelter of the Fox Valley	400 N Division St	Appleton	WI	54911	Tax Exempt Charity	Charitable Donation	10,650.00
Entertainment Industry Foundation	1201 W 5th St Ste T-700	Los Angeles	CA	90017	Tax Exempt Charity	Charitable Donation	500.00
Evangelical Lutheran Church	8765 W Higgins Road	Chicago	IL	60631	Tax Exempt Charity	Charitable Donation	50.00
Excellence in Leadership Inc	P O Box 2602	Oshkosh	WI	54903	Tax Exempt Charity	Charitable Donation	1,000.00
Families of Spinal Muscular Atrophy	925 Busse Rd	Elk Grove	IL	60007	Tax Exempt Charity	Charitable Donation	500.00
Family Harvest Church	18500 92nd Ave	Tinley Park	IL	0487-951	Tax Exempt Charity	Charitable Donation	500.00
Family Services of Northeast Wisconsin	300 O'Fools St	Green Bay	WI	54305	Tax Exempt Charity	Charitable Donation	1,500.00
Feeding America Eastern Wisconsin	1436 Progress Lane	Omar	WI	54963	Tax Exempt Charity	Charitable Donation	1,000.00
Fishing Has No Boundaries	P O Box 175	Hayward	WI	54843	Tax Exempt Charity	Charitable Donation	25,000.00
Food for the Hungry	1224 E Washington	Phoenix	AZ	85034	Tax Exempt Charity	Charitable Donation	100.00
Food for the Poor	6401 Lyons Road	Coconut Creek	FL	33073	Tax Exempt Charity	Charitable Donation	200.00
Fox Cities Community Health Center	1800 North Appleton Road	Menasha	WI	54952	Tax Exempt Charity	Charitable Donation	19,300.00
Fox Cities Greenways	P O Box 5	Menasha	WI	54952	Tax Exempt Charity	Charitable Donation	1,000.00
Fox Valley Humane Association	N 115 Two Mile Road	Appleton	WI	54914	Tax Exempt Charity	Charitable Donation	182.00
Fox Valley Literacy Coalition	103 E Washington Street	Appleton	WI	54911	Tax Exempt Charity	Charitable Donation	23,600.00
Fox Valley Sibling Support Network	506 W Parkway Blvd	Appleton	WI	54911	Tax Exempt Charity	Charitable Donation	1,500.00
Fox Valley Technical College Foundation	1625 N Bluemound Dr	Appleton	WI	54912	Tax Exempt Charity	Charitable Donation	9,500.00
Fox Valley Warming Shelter	P O Box 1261	Appleton	WI	54912	Tax Exempt Charity	Charitable Donation	17,500.00
Friends of the Neenah Public Library	P O Box 569	Neenah	WI	54956	Tax Exempt Charity	Charitable Donation	50.00
Friendship Place	220 N Commercial	Neenah	WI	54956	Tax Exempt Charity	Charitable Donation	11,200.00
Girl Scouts of the Northwestern Great Lakes	4693 N Lynndale Dr	Appleton	WI	54913	Tax Exempt Charity	Charitable Donation	19,179.00
Goodwill Industries of North Central WI	1800 Appleton Road	Menasha	WI	54952	Tax Exempt Charity	Charitable Donation	13,500.00
Gordon Bubolz Nature Preserve	4815 N Lynndale Dr	Appleton	WI	54913	Tax Exempt Charity	Charitable Donation	225.00
Greater Fox Cities Area Habitat for Humanity	1800 Appleton Road	Menasha	WI	54952	Tax Exempt Charity	Charitable Donation	77,880.00
Greater Green Bay Community Foundation	310 W Walnut St Ste 310	Green Bay	WI	54303	Tax Exempt Charity	Charitable Donation	205,050.00
Harbor House	720 W 5th St	Appleton	WI	54914	Tax Exempt Charity	Charitable Donation	31,800.00
Hope for Haiti	1042 6th Ave N	Naples	FL	34102	Tax Exempt Charity	Charitable Donation	100.00
Hopenet Inc	1253 Scheuring Road Ste B	De Pere	WI	54115	Tax Exempt Charity	Charitable Donation	200.00
Hortonville Area School District	211 Towne Dr	Hortonville	WI	54944	Tax Exempt Charity	Charitable Donation	500.00
HospiceCare Foundation	5395 E Cherry Parkway	Madison	WI	53711	Tax Exempt Charity	Charitable Donation	500.00
Housing Partnership of the Fox Cities	P O Box 5101	Appleton	WI	54912	Tax Exempt Charity	Charitable Donation	50,000.00
International Children's Fund	619 Main St	Appleton	WI	54957	Tax Exempt Charity	Charitable Donation	200.00
Junior Achievement of WI - Fox Cities	300 N Appleton St	Neenah	WI	54911	Tax Exempt Charity	Charitable Donation	12,700.00
Juvenile Diabetes Research Foundation	1800 Appleton Road	Appleton	WI	54952	Tax Exempt Charity	Charitable Donation	2,282.00
Lakeshore Communications	1075 Brookwood Drive	Menasha	WI	54952	Tax Exempt Charity	Charitable Donation	650.00
Lawrence University of Wisconsin	711 E Bold Way	Green Bay	WI	54304	Tax Exempt Charity	Charitable Donation	28,130.00
LEAVEN	1475 Opportunity Way	Appleton	WI	54911	Tax Exempt Charity	Charitable Donation	140,800.00
Life Promotions	211 E Franklin St	Appleton	WI	54911	Tax Exempt Charity	Charitable Donation	2,000.00
Loaves and Fishes of the Fox Valley	N7703 Palisades Trail	Menasha	WI	54169	Tax Exempt Charity	Charitable Donation	10,000.00
Lutheran Social Services of WI & Upper MI	820 W College Ave	Appleton	WI	54911	Tax Exempt Charity	Charitable Donation	15,700.00
Make-A-Wish Foundation	200 N Durkee Street Suite 60	Appleton	WI	54911	Tax Exempt Charity	Charitable Donation	3,800.00
Marquette University	PO Box 1881	Appleton	WI	53201	Tax Exempt Charity	Charitable Donation	35,000.00
Mercy Medical Center Foundation	500 S Oakwood Rd	Oshkosh	WI	54904	Tax Exempt Charity	Charitable Donation	1,000.00
Military Veterans Museum Foundation	P O Box 1582	Appleton	WI	54912	Tax Exempt Charity	Charitable Donation	15,000.00
Ministry Home Care	404 S Third Ave	Wausau	WI	54401	Tax Exempt Charity	Charitable Donation	150.00
Mission Home	14 Trl Park Way	Appleton	WI	54914	Tax Exempt Charity	Charitable Donation	7,500.00
NAMI Fox Valley	516 W 6th St	Appleton	WI	54911	Tax Exempt Charity	Charitable Donation	22,050.00
National Multiple Sclerosis Society	1120 James Drive	Hartford	WI	53209	Tax Exempt Charity	Charitable Donation	492.00
National Society to Prevent Blindness	759 N Milwaukee St	Milwaukee	WI	53202	Tax Exempt Charity	Charitable Donation	5,832.00
Nature Conservancy	4245 N Fairfax Dr	Arlington	VA	22203	Tax Exempt Charity	Charitable Donation	54.00
Neenah/Menasha Emergency Society	P O Box 744	Neenah	WI	54957	Tax Exempt Charity	Charitable Donation	2,500.00

NorthEast Wisconsin Land Trust	14 Tri Park Way/Bldg 1, Ste 1	Appleton, WI	54914	Tax Exempt Charity	Charitable Donation	50.00
NorthEast Wisconsin Sports Advancement	2512 N Division St	Appleton, WI	54911	Tax Exempt Charity	Charitable Donation	3,480.00
Northwoods United Way	7-A North Brown Street	Rhineland, WI	54501	Tax Exempt Charity	Charitable Donation	500.00
NVA Counseling Services	3240 Jackson St	Oshkosh, WI	54901	Tax Exempt Charity	Charitable Donation	1,000.00
Orphan's Animal Rescue & Sanctuary	1501 S Outagamie St	Appleton, WI	54914	Tax Exempt Charity	Charitable Donation	375.00
Oshkosh Area Community Foundation	230 Ohio Street	Oshkosh, WI	54901	Tax Exempt Charity	Charitable Donation	235,250.00
Oshkosh Area Community Foundation	2551 Jackson St	Oshkosh, WI	54901	Tax Exempt Charity	Charitable Donation	4,050.00
Oshkosh Area Community Pantry	1925 Shelter Ct	Oshkosh, WI	54901	Tax Exempt Charity	Charitable Donation	1,800.00
Oshkosh Area Humane Society	725 Butler Ave	Oshkosh, WI	54901	Tax Exempt Charity	Charitable Donation	10,000.00
Oshkosh Area-School District	375 N Eagle St	Oshkosh, WI	54901	Tax Exempt Charity	Charitable Donation	500.00
Oshkosh West High School	1458 S Canal Street	Chicago, IL	60607	Tax Exempt Charity	Charitable Donation	150.00
Pacific Garden Mission	N2160 W Rollwood Rd	Anitgo, WI	54409	Tax Exempt Charity	Charitable Donation	500.00
Papier Education Group	E7475 Rawhide Rd	New London, WI	54961	Tax Exempt Charity	Charitable Donation	50,400.00
Peach Counseling Services	1370 S Commercial St	Neenah, WI	54956	Tax Exempt Charity	Charitable Donation	10,000.00
Rebuilding Together	925 W Northland Ave	Appleton, WI	54914	Tax Exempt Charity	Charitable Donation	80,700.00
Donald McDonald House Charities of Eastern WI	8948 Watertown Plank	Wauwatosa, WI	53226	Tax Exempt Charity	Charitable Donation	8,000.00
Elizabeth's Hospital Foundation	1506 S Oneida	Appleton, WI	54914	Tax Exempt Charity	Charitable Donation	1,000.00
Joseph Food Program	1465 Opportunity Way	Menasha, WI	54952	Tax Exempt Charity	Charitable Donation	64,500.00
Jude Childrens Research Hospital	501 St. Jude Place	Memphis, TN	38108	Tax Exempt Charity	Charitable Donation	50.00
Thomas Episcopal Church	226 Washington Street	Menasha, WI	54952	Tax Exempt Charity	Charitable Donation	12,000.00
Valuation Army	130 E North Street	Appleton, WI	54911	Tax Exempt Charity	Charitable Donation	250.00
Valuation Army Wisconsin & Upper Michigan	317 Algoma Blvd	Oshkosh, WI	54901	Tax Exempt Charity	Charitable Donation	31,300.00
Sexual Assault Center - Fox Cities	35 Park Place Ste 100	Appleton, WI	54914	Tax Exempt Charity	Charitable Donation	30,000.00
HRM Foundation	1800 Duke St	Alexandria, VA	22314	Tax Exempt Charity	Charitable Donation	110,000.00
Pecial Olympics	2140 Holgren Way	Green Bay, WI	54304	Tax Exempt Charity	Charitable Donation	150.00
TEP Industries	1010 Strohmeier Dr	Neenah, WI	54956	Tax Exempt Charity	Charitable Donation	30,000.00
Sean G Komen Breast Cancer Foundation	205 N Michigan Ave Ste 2630	Chicago, IL	60601	Tax Exempt Charity	Charitable Donation	100.00
Sean for America	315 W 36th St	New York, NY	10018	Tax Exempt Charity	Charitable Donation	100.00
he ARC Fox Cities	375 Winnebago Ave	Menasha, WI	54911	Tax Exempt Charity	Charitable Donation	20,000.00
he Conservation Fund	P O Box 734	Bay City, MI	48707	Tax Exempt Charity	Charitable Donation	5,000.00
he LeRoy Butler Foundation	2630 Riverside Dr	Racine, WI	53405	Tax Exempt Charity	Charitable Donation	6,520.00
heda Clark Medical Center Foundation	130 2nd St	Neenah, WI	54957	Tax Exempt Charity	Charitable Donation	3,000.00
hedaCare Behavioral Health	1095 Midway Rd	Menasha, WI	54952	Tax Exempt Charity	Charitable Donation	10,000.00
ransAlive USA	P O Box 821546	Fort Worth, TX	76182	Tax Exempt Charity	Charitable Donation	699.00
ri-County Community Dental Clinic	9 Tri-Park Way	Appleton, WI	54914	Tax Exempt Charity	Charitable Donation	25,000.00
United Way Fox Cities	1455 Midway Road	Menasha, WI	54952	Tax Exempt Charity	Charitable Donation	22,659.00
JS Venture Oil	425 Better Way	Appleton, WI	54915	Tax Exempt Charity	Charitable Donation	35,000.00
JW-Fox Valley Foundation	1478 Midway Road	Menasha, WI	54952	Tax Exempt Charity	Charitable Donation	5,000.00
JW-Oshkosh Foundation	842 Algoma Blvd	Oshkosh, WI	54901	Tax Exempt Charity	Charitable Donation	8,479.00
'alley Kid's Foundation	128 North Durkee Street	Appleton, WI	54911	Tax Exempt Charity	Charitable Donation	500.00
'olunteer Center of East Central Wisconsin	2616 S Oneida Street	Appleton, WI	54915	Tax Exempt Charity	Charitable Donation	7,670.00
'olunteer Optometric Services to Humanity	120 E Second St	Kaukauna, WI	54130	Tax Exempt Charity	Charitable Donation	1,500.00
Valleye for Tomorrow	P O Box 2192	Neenah, WI	54957	Tax Exempt Charity	Charitable Donation	4,000.00
Vinchester Area Historical Society	P O Box 84	Larsen, WI	54947	Tax Exempt Charity	Charitable Donation	19,050.00
Vinnebago County Literacy Council	106 Washington Ave	Oshkosh, WI	54901	Tax Exempt Charity	Charitable Donation	21,000.00
Vinnebago County Wide Crime Stoppers	1087 Laurel Ct	Neenah, WI	54956	Tax Exempt Charity	Charitable Donation	500.00
Vinneconne Area Assistance Center	P O Box 327	Winneconne, WI	54986	Tax Exempt Charity	Charitable Donation	2,920.00
Vinneconne Community School District	P O Box 5000	Winneconne, WI	54986	Tax Exempt Charity	Charitable Donation	3,000.00
Vinneconne Youth Diamond Club	2210 W Enterprise Ave	Appleton, WI	54912	Tax Exempt Charity	Charitable Donation	32,421.00
Wisconsin Foundation of Independent Colleges	4425 N Port Washington Rd	Milwaukee, WI	53212	Tax Exempt Charity	Charitable Donation	12,500.00
Wisconsin Paralyzed Veterans of America	2311 S 108th St	West Allis, WI	53227	Tax Exempt Charity	Charitable Donation	200.00
Wisconsin Public Radio	821 University Ave	Madison, WI	53706	Tax Exempt Charity	Charitable Donation	60.00



SCHEDULE G - SALES AND REDEMPTIONS
FOR PERIOD 01/01/10 THRU 12/31/10

PAGE 85

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

DATE	DESCRIPTION	EQUITY			UNIT PRICE	BROKER COMMISSION	OTHER COSTS	PROCEEDS	COST	REALIZED GAIN/LOSS
10/07/10	EZCHIP SEMICONDUCTOR LTD SOLD 570 SHS 10/04/10 TO CARIS & COMPANY INC @ 24.7887				24.789	28.50	.24	14,100.82	10,380.55	3,720.27
11/19/10	SOLD 590 SHS 11/16/10 TO CRAIG-HALLUM @ 22.8717				22.872	29.50	.23	13,464.57	10,744.79	2,719.78
								27,565.39	21,125.34	6,440.05
07/27/10	MELLANOX TECHNOLOGIES LTD SOLD 290 SHS 07/22/10 TO MORGAN KEEGAN & CO @ 16.28				16.280	14.50	.08	4,706.62	6,419.01	1,712.39
07/30/10	SOLD 50 SHS 07/27/10 TO R.W. BAIRD & CO @ 17.1194				17.119	2.50	.02	853.45	1,106.72	253.27
08/05/10	SOLD 130 SHS 08/02/10 TO U.S. BANCORP PIPER JAFFRAY INC. @ 17				17.000	6.50	.04	2,203.46	2,877.48	674.02
08/30/10	SOLD 110 SHS 08/25/10 TO STIFEL NICOLAUS & CO @ 15.35				15.350	5.50	.03	1,682.97	2,434.80	751.83
								9,446.50	12,838.01	3,391.51
11/09/10	SODASTREAM INTERNATIONAL LTD USD SHS SOLD 510 SHS 11/04/10 TO OPPENHEIMER & CO INC @ 28.0001				28.000	25.50	.25	14,254.30	10,824.00	3,430.30
12/27/10	AAR CORP. COM. SOLD 820 SHS 12/21/10 TO DGA DAVIDSON & CO @ 27.9854				27.985	41.00	.39	22,906.64	14,628.86	8,277.78

SCHEDULE G - SALES AND REDEMPTIONS
FOR PERIOD 01/01/10 THRU 12/31/10

PAGE 86

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

DATE	DESCRIPTION	UNIT PRICE	BROKER COMMISSION	OTHER COSTS	PROCEEDS	COST	REALIZED GAIN/LOSS
09/09/10	ANDERSONS INC.COM SOLD 480 SHS 09/03/10 TO NATIONAL FINANCIAL SVCS CORP @ 37.0853	37.085	24.00	.31	17,776.63	15,593.62	2,183.01
11/09/10	ATLAS AIR WORLDWIDE HLDGS INC COM NEW SOLD 440 SHS 11/04/10 TO OPPENHEIMER & CO INC @ 60.0974	60.097	22.00	.45	26,420.41	21,396.37	5,024.04
09/09/10	BERRY PETE CO CL A SOLD 320 SHS 09/03/10 TO SIMMONS & COMPANY INTL @ 30.1089	30.109	16.00	.17	9,618.68	9,446.40	172.28
09/09/10	CALCON CARBON CORP.COM SOLD 1180 SHS 09/03/10 TO OPPENHEIMER & CO INC @ 12.9454	12.945	59.00	.26	15,216.31	16,118.80	902.49
11/02/10	CARTER INC COM SOLD 790 SHS 10/28/10 TO R. W. BAIRD & CO @ 24.0779	24.078	39.50	.33	18,981.71	20,138.84	1,157.13
09/15/10	CENTERSTATE BANKS INC COM SOLD 480 SHS 09/10/10 TO LIQUIDNET INC @ 8.8155	8.816	4.80	.08	4,226.56	4,718.40	491.84
09/16/10	SOLD 700 SHS 09/13/10 TO U.S. BANCORP PIPER JAFFRAY INC. @ 8.9048	8.905	35.00	.11	6,198.25	6,881.00	682.75
09/20/10	SOLD 220 SHS 09/15/10 TO R. W. BAIRD & CO @ 8.703	8.703	11.00	.04	1,903.62	2,162.60	258.98



3000009 000070/000121 0001638 SS00000084

SCHEDULE G - SALES AND REDEMPTIONS
FOR PERIOD 01/01/10 THRU 12/31/10

PAGE 87

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

DATE	DESCRIPTION	UNIT PRICE	BROKER COMMISSION	OTHER COSTS	PROCEEDS	COST	REALIZED GAIN/LOSS
09/22/10	SOLD 103 SHS 09/17/10 TO R W BAIRD & CO @ 8.7111	8.711	5.15	.02	892.07	1,012.49-	120.42-
09/23/10	SOLD 197 SHS 09/20/10 TO R W BAIRD & CO @ 8.7086	8.709	9.85	.03	1,705.71	1,763.96-	58.25-
10/22/10	CIENA CORP. COM-NEW SOLD 255 SHS 10/19/10 TO INSTINET @ 14.197	14.197	5.10	.07	3,615.07	3,373.96-	241.11
10/22/10	SOLD 505 SHS 10/19/10 TO U.S. BANCORP. PIPER JAFFRAY INC. @ 14.048	14.048	25.25	.12	7,068.87	6,681.75-	387.12
10/26/10	GIRUS LOGIC INC COM SOLD 1310 SHS 10/23/10 TO STEPHENS INC @ 16.7779	16.778	65.50	.38	21,913.17	22,335.50-	422.33-
09/15/10	SOLD 1350 SHS 09/10/10 TO U.S. BANCORP. PIPER JAFFRAY INC. @ 15.220	15.220	67.50	.35	20,479.15	23,017.50-	2,538.35-
11/09/10	CLARIENT INC COM SOLD 8600 SHS 11/04/10 TO JSP MORGAN CLEARING CORP. @ 4.98	4.980	172.00	.73	42,655.27	28,013.64-	14,641.63

SCHEDULE G - SALES AND REDEMPTIONS
FOR PERIOD 01/01/10 THRU 12/31/10

PAGE 88

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

DATE	DESCRIPTION	UNIT PRICE	BROKER COMMISSION	OTHER COSTS	PROCEEDS	COST	REALIZED GAIN/LOSS
10/22/10	CREE INC. COM SOLD 280 SHS 10/19/10 TO INSTINET @ 48.3803	48.380	5.60	.23	13,540.65	18,244.27-	4,703.62-
10/13/10	EBIX COM INC COM NEW SOLD 1050 SHS 10/07/10 TO U.S. BANCORP PIPER JAFFRAY INC. @ 23.0026	23.003	52.50	.41	24,099.82	16,201.29-	7,898.53
09/08/10	ETHAN ALLEN INTERIORS INC COM SOLD 1130 SHS 09/02/10 TO CLEARVIEW CORRESPONDENT SVCS LL @ 14.7646	14.765	56.50	.29	16,627.21	17,984.52-	1,357.31-
09/08/10	EXIDET TECHNOLOGIES COM NEW SOLD 4550 SHS 09/02/10 TO OPPENHEIMER & CO INC @ 4.3184	4.318	91.00	.34	19,557.38	25,184.71-	5,627.33-
11/02/10	FINISAR CORP COM NEW SOLD 950 SHS 10/28/10 TO U.S. BANCORP PIPER JAFFRAY INC. @ 16.0908	16.091	47.50	.26	15,238.50	14,210.34-	1,028.16
07/28/10	FIRST MONY BANCSHARES INC COM SOLD 910 SHS 07/23/10 TO RAYMOND JAMES & ASSOCIATES @ 15.1271	15.127	45.50	.24	13,719.92	13,672.11-	47.81
07/30/10	SOLD 830 SHS 07/27/10 TO RAYMOND JAMES & ASSOCIATES @ 15.6206	15.621	41.50	.22	12,923.38	12,470.17-	453.21
					26,643.30	26,142.28-	501.02



PAGE 89

J J KELLER FOUNDATION INC CUSTODY

30000009	000071/000121	0001637	SS00000084	Marshall & Isley Trust Company, N.A.	880917
----------	---------------	---------	------------	--------------------------------------	--------

880917

SCHEDULE G - SALES AND REDEMPTIONS
FOR PERIOD 01/01/10 THRU 12/31/10

PAGE 90

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

DATE	DESCRIPTION	UNIT PRICE	BROKER COMMISSION	OTHER COSTS	PROCEEDS	COST	REALIZED GAIN/LOSS
11/19/10	SOLD 70 SHS 11/16/10 TO RAYMOND JAMES & ASSOCIATES @ 24.0064	24.006	3.50	.03	1,676.92	1,253.72	423.20
11/22/10	SOLD 360 SHS 11/17/10 TO RAYMOND JAMES & ASSOCIATES @ 24.0459	24.046	18.00	.15	8,638.37	6,447.71	2,190.66
11/23/10	SOLD 570 SHS 11/18/10 TO RAYMOND JAMES & ASSOCIATES @ 24.2138	24.214	28.50	.24	13,773.13	10,059.03	3,714.10
09/14/10	HEALTH GRADES INC COM SOLD 4690 SHS 09/09/10 TO WJB CAPITAL GROUP INC. @ 8.19	8.190	234.50	.65	38,175.95	30,029.60	8,146.35
11/19/10	HORSEHEAD HLDG CORP COM SOLD 280 SHS 11/16/10 TO RAYMOND JAMES & ASSOCIATES @ 12.1178	12.118	14.00	.06	3,378.92	2,384.42	994.50
08/25/10	ICON PUB LTD CO SPONSORED ADR SOLD 600 SHS 08/20/10 TO R W BAIRD & CO @ 21.5784	21.578	30.00	.22	12,916.82	16,408.02	3,491.20
09/08/10	INSTITUTORM TECHNOLOGIES INC CL A SOLD 1550 SHS 09/02/10 TO U.S. BANCORP PIPER JAFFRAY INC. @ 21.625	21.625	77.50	.57	33,440.68	31,649.45	1,791.23
08/27/10	INTEGRATED AMER INC COM NEW SOLD 618 SHS 08/24/10 TO INSTINET @ 9.5	9.500	12.36	.10	5,858.54	4,900.74	957.80
					46,305.85	33,700.63	12,605.22



3000009 000072/000121 0001636 SS00000084



SCHEDULE G - SALES AND REDEMPTIONS
FOR PERIOD 01/01/10 THRU 12/31/10

ACCOUNT NO. 71-L082-00-6

PAGE 91
J J KELLER FOUNDATION INC CUSTODY

DATE	DESCRIPTION	UNIT PRICE	BROKER COMMISSION	OTHER COSTS	PROCEEDS	COST	REALIZED GAIN/LOSS
08/27/10	SOLD 202 SHS 08/24/10 TO DOUGHERTY COMPANY @ 9.5758	9.576	10.10	.04	1,924.17	1,601.86	322.31
10/06/10	SOLD 1330 SHS 10/01/10 TO DOUGHERTY COMPANY @ 8.3535	8.354	66.50	.19	11,043.47	10,546.90	496.57
10/07/10	SOLD 970 SHS 10/04/10 TO US BANCORP PIPER JAFFRAY INC. @ 8.0337	8.034	48.50	.14	7,744.05	7,692.10	51.95
10/22/10	INTREPID POTASH INC COM SOLD 815 SHS 10/19/10 TO R W BAIRD & CO @ 29.4573	29.457	40.75	.41	23,966.54	21,552.10	2,414.44
12/13/10	LIFE TIME FITNESS INC COM SOLD 590 SHS 12/08/10 TO J P MORGAN CLEARING CORP. @ 39.4599	39.460	29.50	.40	23,251.44	20,674.49	2,576.95
11/09/10	LEONBRIDGE TECHNOLOGIES INC COM SOLD 290 SHS 11/04/10 TO RAYMOND JAMES & ASSOCIATES @ 4.7268	4.727	5.80	.03	1,364.94	1,366.80	1.86
11/17/10	SOLD 3210 SHS 11/12/10 TO SIDOTTI & COMPANY, LLC @ 3.3099	3.310	64.20	.18	10,560.40	15,129.05	4,568.65
11/18/10	SOLD 2885 SHS 11/15/10 TO SIDOTTI & COMPANY, LLC @ 3.3586	3.359	57.70	.17	9,631.69	13,597.29	3,965.60
11/19/10	SOLD 3415 SHS 11/16/10 TO GLOBAL HUNTER SECURITIES @ 3.3446	3.345	68.30	.20	11,353.31	16,095.24	4,741.93
					32,910.34	46,188.38	13,278.04

SCHEDULE G - SALES AND REDEMPTIONS
FOR PERIOD 01/01/10 THRU 12/31/10

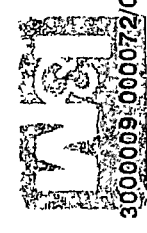
PAGE 92

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

DATE	DESCRIPTION	UNIT PRICE	BROKER COMMISSION	OTHER COSTS	PROCEEDS	COST	REALIZED GAIN/LOSS
11/17/10	LOCAL COM CORP COM SOLD 1270 SHS 11/12/10 TO RAYMOND JAMES & ASSOCIATES @ 4.0038	4.004	25.40	.09	5,059.34	8,427.34	3,368.00-
11/18/10	SOLD 1570 SHS 11/15/10 TO ROTH CAPITAL PARTNERS, LLC @ 4.0011	4.000	37.40	.11	6,248.49	10,418.05-	4,169.56-
11/23/10	SOLD 1140 SHS 11/18/10 TO D A DAVIDSON & CO @ 3.9078	3.908	22.80	.08	4,432.01	5,013.30-	581.29-
09/09/10	MAGNETEK INC COM SOLD 2900 SHS 09/03/10 TO BARILEY AND CO INC @ 1.0917	1.092	29.00	.06	3,136.87	3,047.03-	89.84
09/13/10	SOLD 1543 SHS 09/08/10 TO GLOBAL HUNTER SECURITIES @ 1.06	1.060	23.15	.03	1,612.40	1,621.23-	8.83-
09/14/10	SOLD 2557 SHS 09/09/10 TO GLOBAL HUNTER SECURITIES @ 1.0571	1.057	38.36	.05	2,664.59	2,686.64-	22.05-
					15,739.84	23,858.69-	8,118.85-

09/21/10	MARCUS CORPORATION COM SOLD 525 SHS 09/16/10 TO R W BAIRD & CO @ 11.86	11.860	26.25	.11	6,200.14	4,644.67-	1,555.47
09/22/10	SOLD 1235 SHS 09/17/10 TO R W BAIRD & CO @ 11.9214	11.921	61.75	.25	14,660.93	10,926.05-	3,734.88
					7,413.86	7,354.90-	58.96





SCHEDULE G - SALES AND REDEMPTIONS
FOR PERIOD 01/01/10 THRU 12/31/10

PAGE 93

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

DATE	DESCRIPTION	UNIT PRICE	BROKER COMMISSION	OTHER COSTS	PROCEEDS	COST	REALIZED GAIN/LOSS
09/22/10	SOLD 610 SHS 09/17/10 TO LIQUIDNET INC @ 11.89	11.890	6.10	.13	7,246.67	5,396.67	1,850.00
09/08/10	MASTEC INC COM SOLD 1850 SHS 09/02/10 TO STEPHENS INC @ 9.885	9.885	92.50	.31	18,194.44	19,937.64	1,743.20
12/07/10	SOLD 2540 SHS 12/02/10 TO ROTH CAPITAL PARTNERS LLC @ 14.3965	14.397	127.00	.62	36,439.49	27,373.83	9,065.66
12/17/10	MIPS TECHNOLOGIES INC COM SOLD 2090 SHS 12/14/10 TO AUYS. BANCORP PIPER JAFFRAY INC. @ 14.9888	14.989	104.50	.53	31,221.56	14,897.52	16,324.04
10/04/10	NUANCE COMMUNICATIONS INC COM SOLD 1030 SHS 09/29/10 TO SIDOTEC COMPANY, LLC @ 15.7742	15.774	51.50	.28	16,195.65	15,769.30	426.35
08/09/10	02MICRO INTERNATIONAL LTD SPONS ADR SOLD 220 SHS 08/04/10 TO AUYS. BANCORP PIPER JAFFRAY INC. @ 6.805	6.805	11.00	.03	1,486.07	1,396.89	89.18
09/08/10	SOLD 580 SHS 09/02/10 TO LIQUIDNET INC @ 6.025	6.025	5.80	.06	3,488.64	3,682.71	194.07

SCHEDULE G - SALES AND REDEMPTIONS
FOR PERIOD 01/01/10 THRU 12/31/10

PAGE 94

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

DATE	DESCRIPTION	UNIT PRICE	BROKER COMMISSION	OTHER COSTS	PROCEEDS	COST	REALIZED GAIN/LOSS
09/08/10	SOLD 4700 SHS 09/02/10 TO STIFEL NICOLAUS & CO @ 6.0091	6.009	141.00	.48	28,101.29	29,842.65-	1,741.36-
11/09/10	OCEANEERING INTL INC COM SOLD 430 SHS 10/04/10 TO NEEDHAM & CO @ 67.4531	67.453	21.50	.50	28,982.83	20,071.30-	8,911.53
11/02/10	OPLINK COMMUNICATIONS INC SOLD 140 SHS 10/28/10 TO STODOL & COMPANY, LLC @ 17.026	17.026	7.00	.05	2,376.59	2,468.13-	91.54-
09/15/10	ORIENTAL FINANCIAL GROUP INC COM SOLD 470 SHS 09/10/10 TO RAYMOND JAMES & ASSOCIATES @ 13.3478	13.348	23.50	.11	6,249.86	6,596.78-	346.92-
09/15/10	SOLD 250 SHS 09/10/10 TO LIQUIDNET INC @ 13.3694	13.369	2.50	.06	3,339.79	3,508.92-	169.13-
09/16/10	SOLD 850 SHS 09/13/10 TO RAYMOND JAMES & ASSOCIATES @ 13.8396	13.840	42.50	.20	11,720.96	11,930.35-	209.39-
09/23/10	PACKAGING CORP OF AMERICA COM SOLD 35 SHS 09/20/10 TO INSTINET @ 23.5	23.500	.70	.02	821.78	801.93-	19.85
					21,310.61	22,036.05-	725.44-



SCHEDULE G - SALES AND REDEMPTIONS
FOR PERIOD 01/01/10 THRU 12/31/10

PAGE 95

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

DATE	DESCRIPTION	UNIT PRICE	BROKER COMMISSION	OTHER COSTS	PROCEEDS	COST	REALIZED GAIN/LOSS
09/23/10	SOLD 665 SHS 09/20/10 TO R W BAIRD & CO @ 22.5316	22.532	33.25	.26	14,950.00	15,236.68-	286.68-
08/24/10	PANTRY INC COM SOLD 1540 SHS 08/19/10 TO WILLIAM BLAIR & COMPANY LLC @ 19.1894	19.189	77.00	.50	29,474.18	21,710.77-	7,763.41
12/28/10	PRIMO WTR CORP COM SOLD 1910 SHS 12/21/10 TO CLEARVIEW CORRESPONDENT SVCS LL @ 13.3353	13.335	95.50	.44	25,374.48	24,691.84-	682.64
11/09/10	REALD INC COM SOLD 835 SHS 11/04/10 TO STEPHENS INC @ 25.3722	25.372	41.75	.36	21,143.68	15,636.09-	5,507.59
09/15/10	REGAL ENTERTAINMENT GROUP CL A SOLD 1390 SHS 09/10/10 TO U.S. BANCORP PIPER JAFFRAY INC. @ 12.3178	12.318	69.50	.29	17,051.95	18,834.50-	1,782.55-
09/28/10	SANDERSON FARMS INC COM SOLD 370 SHS 09/23/10 TO STEPHENS INC @ 41.3872	41.387	18.50	.26	15,294.50	18,939.38-	3,644.88-
12/14/10	SEMIWILDS CORP COM SOLD 50 SHS 12/09/10 TO R W BAIRD & CO @ 27.0000	27.000	2.50	.03	1,347.47	850.00-	497.47
					15,771.78	16,038.61-	266.83-

SCHEDULE G - SALES AND REDEMPTIONS
FOR PERIOD 01/01/10 THRU 12/31/10

PAGE 96

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

DATE	DESCRIPTION	UNIT PRICE	BROKER COMMISSION	OTHER COSTS	PROCEEDS	COST	REALIZED GAIN/LOSS
10/19/10	SONIC SOLUTIONS COM SOLD 750 SHS 10/14/10 TO U.S. BANCORP PIPER JAFFRAY INC. @ 11.7668	11.767	37.50	.15	8,787.45	5,212.20	3,575.25
12/27/10	SUSSEX HLDGS CORP COM SOLD 930 SHS 12/21/10 TO DOUGHERTY COMPANY @ 13.336	13.336	46.50	.21	12,355.77	10,938.01	1,417.76
12/28/10	SONIC HLDGS INC SOLD 1190 SHS 12/22/10 TO GLOBAL HUNTER SECURITIES @ 13.0665	13.0665	59.50	.27	15,488.53	13,995.95	1,492.58
11/17/10	SYNERGY HLDGS INC COM SOLD 980 SHS 11/12/10 TO NATIONAL FINANCIAL SVCS CORP @ 30.403	30.403	49.00	.51	29,745.53	22,484.66	7,260.87
08/30/10	TEMPLE INLAND INC COM SOLD 1300 SHS 08/25/10 TO WILLIAM BLAIR & COMPANY LLC @ 16.0893	16.089	65.00	.36	20,850.73	25,017.85	4,167.12
12/22/10	TOWER BANCORP INC COM SOLD 250 SHS 12/17/10 TO U.S. BANCORP PIPER JAFFRAY INC. @ 22.031	22.031	12.50	.10	5,495.08	5,846.97	351.89
09/09/10	TRINITY BIOTECH PLC SPON ADR NEW SOLD 1200 SHS 09/03/10 TO INSTINET @ 5.9609	5.961	24.00	.13	7,128.95	7,337.40	208.45
					27,844.30	24,933.96	2,910.34

30000093000074/000121 0001634 \$50000084



SCHEDULE G - SALES AND REDEMPTIONS
FOR PERIOD 01/01/10 THRU 12/31/10

PAGE 97

ACCOUNT NO. 71-LO82-00-6

J J KELLER FOUNDATION INC CUSTODY

DATE	DESCRIPTION	UNIT PRICE	BROKER COMMISSION	OTHER COSTS	PROCEEDS	COST	REALIZED GAIN/LOSS
09/09/10	SOLD 1110 SHS 09/03/10 TO ROTH CAPITAL PARTNERS LLC. @ 5.9833	5.983	55.50	.12	6,585.84	6,787.09	201.25-
09/10/10	SOLD 870 SHS 09/07/10 TO ISI GROUP INC @ 6.0041	6.004	43.50	.09	5,179.98	5,319.62	139.64-
09/13/10	SOLD 820 SHS 09/08/10 TO U.S. BANCORP PIPER JAFFRAY INC. @ 6.0016	6.002	41.00	.09	4,880.22	5,013.89	133.67-
08/13/10	TYSON FOODS INC CL A SOLD 1480 SHS 08/10/10 TO U.S. BANCORP PIPER JAFFRAY INC. @ 15.9258	15.926	74.00	.40	23,495.78	26,269.26	2,773.48-
11/09/10	UNION FIRST MKT BANKSH CP COM SOLD 1140 SHS 11/04/10 TO R W BARD & CO @ 13.4074	13.407	57.00	.26	15,227.18	14,669.40	557.78
07/07/10	VANGUARD SMALL CAP GRWTH IDX FD #861 SOLD 15000 SHS 07/06/10 @ 16.13	16.130			241,950.00	293,850.00	51,900.00-
07/08/10	SOLD 12000 SHS 07/07/10 @ 16.73	16.700			200,400.00	235,080.00	34,680.00-
07/09/10	SOLD 42000 SHS 07/08/10 @ 16.93	16.900			709,800.00	822,780.01	112,980.01-
07/14/10	SOLD 18000 SHS 07/13/10 @ 17.46	17.460			314,280.00	349,386.60	35,106.60-
07/15/10	SOLD 11000 SHS 07/14/10 @ 17.44	17.440			191,840.00	211,981.00	20,141.00-
07/21/10	SOLD 8000 SHS 07/20/10 @ 17.3125	17.110			136,880.00	153,840.00	16,960.00-
					23,774.99	24,458.00	683.01-

SCHEDULE G - SALES AND REDEMPTIONS
FOR PERIOD 01/01/10 THRU 12/31/10

PAGE 98

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

DATE	DESCRIPTION	UNIT PRICE	BROKER COMMISSION	OTHER COSTS	PROCEEDS	COST	REALIZED GAIN/LOSS
07/26/10	SOLD 6000 SHS 07/23/10 @ 17.78	17.780			106,680.00	115,380.00-	8,700.00-
08/19/10	SOLD 9655 SHS 08/18/10 @ 17.210	17.210			166,162.55	183,457.29-	17,294.74-
					2,067,992.55	2,365,754.90-	297,762.35-
10/26/10	VERA-BRADLEY INC COM SOLD 265 SHS 10/21/10 TO MORGAN KEEGAN & CO @ 23.000	23.000	13.25	.11	6,081.64	4,240.00-	1,841.64
07/21/10	VIVUS INC COM SOLD 930 SHS 07/16/10 TO RAYMOND JAMES & ASSOCIATES @ 5.007	5.007	46.50	.08	4,609.65	10,476.83-	5,867.18-
07/23/10	SOLD 930 SHS 07/16/10 TO INSTINET @ 5.337	5.337	18.60	.09	4,944.44	9,915.75-	4,971.31-
					9,554.09	20,392.58-	10,838.49-
07/29/10	ZORAN CORP COM SOLD 1280 SHS 07/26/10 TO INSTINET @ 8.827	8.827	25.60	.20	11,272.38	12,347.52-	1,075.14-
07/30/10	SOLD 910 SHS 07/27/10 TO OPPENHEIMER & CO INC @ 8.936	8.936	45.50	.14	8,086.39	8,778.32-	691.93-
					19,358.77	21,125.84-	1,767.07-
	TOTAL EQUITY		4,073.82	21.69	3,320,602.82	3,542,722.29-	222,119.47-



3000009 000076/000121 0001632 SS0000084 Marshall & Isley Trust Company N A

SCHEDULE G - SALES AND REDEMPTIONS
FOR PERIOD 01/01/10 THRU 12/31/10

PAGE 99

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

DATE	DESCRIPTION	UNIT PRICE	BROKER COMMISSION	OTHER COSTS	PROCEEDS	COST	REALIZED GAIN/LOSS
FIXED INCOME							
05/14/10	BP CAP MKTS P L C NT 5.25% DTD 11/07/2008 DUE 11/07/2013 SOLD 100000 05/11/10 TO UBS FINANCIAL SERVICES INC. @ 108.427	108.427			108,427.00	105,005.13	3,421.87
05/14/10	BP CAP MKTS P L C GTD SR 3.875% DTD 03/10/2009 DUE 03/10/2015 NON-CALLABLE SOLD 100000 05/14/10 TO SOUTHWEST SECURITIES INC. @ 102.513	102.513			102,513.00	101,899.71	613.29
11/23/10	FEDERAL HOME LN MTG CORP 3.70% DTD 05/23/2008 DUE 11/23/2012 CALLABLE FULL CALL @ 100.00 ON 11/23/2010 100,000 PAR VALUE	100.000			100,000.00	101,879.00	1,879.00
04/20/10	FEDERAL HOME LN MTG CORP 2.70% DTD 04/20/2009 DUE 04/20/2012 CALLABLE FUEL CALL @ 100.00 ON 04/20/2010 150,000 PAR VALUE	100.000			150,000.00	150,000.00	.00
07/02/10	FEDERAL HOME LN MTG CORP 3.40% DTD 07/02/2009 DUE 07/02/2014 CALLABLE FULL CALL @ 100.00 ON 07/02/2010 150,000 PAR VALUE	100.000			150,000.00	150,714.00	714.00
12/23/10	FEDERAL HOME LN MTG CORP MEDIUM TERM NTS 12.15% DTD 12/23/2009 DUE 12/23/2013 CALLABLE FUEL CALL @ 100.00 ON 12/23/2010 100,000 PAR VALUE	100.000			100,000.00	100,000.00	.00

SCHEDULE G - SALES AND REDEMPTIONS
FOR PERIOD 01/01/10 THRU 12/31/10

PAGE 100

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

DATE	DESCRIPTION	UNIT PRICE	BROKER COMMISSION	OTHER COSTS	PROCEEDS	COST	REALIZED GAIN/LOSS
06/29/10	FEDERAL HOME LOAN BKS CONS BPS 5.51% DTD 06/29/2007 DUE 06/29/2012 CALLABLE @ 100.00 ON 06/29/2010 150,000 PAR VALUE	100.000			150,000.00	154,996.50	4,996.50
03/02/10	FEDERAL NATL MTG ASSN 2.00% DTD 03/02/2009 DUE 03/02/2011 CALLABLE FULL CALL @ 100.00 ON 03/02/2010 150,000 PAR VALUE	100.000			150,000.00	150,000.00	.00
07/01/10	FISHER SCIENTIFIC INTL INC SR 8 6.125% DTD 07/01/2006 DUE 07/01/2015 CALLABLE FULL CALL @ 103.063 ON 07/01/2010 50,000 PAR VALUE	103.063			51,531.50	51,726.00	194.50
08/16/10	GENERAL DYNAMICS CORP GLOBAL NT 4.50% DTD 08/14/2003 DUE 08/15/2010 CALLABLE REC'D PROCEEDS ON MATURITY OF 100,000 PAR VALUE	100.000			100,000.00	100,000.00	.00
11/12/10	LILLY ELI & CO 3.55% DTD 03/06/2009 DUE 03/06/2012 CALLABLE SOLD 100000: 11/10/10 TO WAN SECURITIES INC / FIXED INCOM @ 103.652	103.652			103,652.00	103,392.08	259.92
05/19/10	PIMCO MODERATE DURATION FD CL I #120 SOLD 185356.812 SHS 05/18/10 @ 10.79	10.790			2,000,000.00	1,909,643.86	90,356.14
12/09/10	LONG TERM CAPITAL GAINS DIST OF \$.088 PER SH ON 1,076,120 SH				95,053.70	.00	95,053.70
					2,095,053.70	1,909,643.86	185,409.84



SCHEDULE G - SALES AND REDEMPTIONS
FOR PERIOD 01/01/10 THRU 12/31/10

PAGE 101

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

DATE	DESCRIPTION	UNIT PRICE	BROKER COMMISSION	OTHER COSTS	PROCEEDS	COST	REALIZED GAIN/LOSS
09/16/10	TRANSCOCEAN, INC 6.00% DTD 12/11/2007 DUE 03/15/2018 CALLABLE SOLD 50000 09/13/10 @ 103.75 TO R W BAIRD & CO @ 103.75	103.7500			51,875.00	50,470.86-	1,404.14
05/24/10	US TREASURY BOND 5.25% DTD 11/16/1998 DUE 11/15/2028 SOLD 150000 05/21/10 @ 117.781 TO G X CLARKE & COMPANY @ 117.78125	117.781			176,671.88	169,693.12-	6,978.76
TOTAL FIXED INCOME					3,589,724.08	3,399,420.26-	190,303.82
CASH EQUIVALENT							
12/31/10	MARSHALL PRIME MONEY MARKET SALES (3) 01/01/10 TO 12/31/10 @ 1.000	1.000			21,299.11	21,299.11-	.00
12/31/10	MARSHALL PRIME MONEY MARKET SALES (89) 01/01/10 TO 12/31/10 @ 1.000	1.000			9,508,429.29	9,508,429.29-	.00
TOTAL CASH EQUIVALENT					9,529,728.40	9,529,728.40-	.00
TOTAL SALES AND REDEMPTIONS					16,440,055.30	16,471,870.95-	31,815.65-

SCHEDULE I - NON-CASH ASSET TRANSACTIONS
FOR PERIOD 01/01/10 THRU 12/31/10

PAGE 102

J J KELLER FOUNDATION INC CUSTODY

ACCOUNT NO. 71-L082-00-6

DATE	DESCRIPTION	COST
06/01/10	AMGEN INC SR NT	
12/01/10	5.85% DTD 12/01/2007 DUE 06/01/2017 CALLABLE AMORTIZATION OF PREMIUM	164.00- 169.00-
		----- 333.00-
05/07/10	BP CAP MKTS P L C NT	
05/14/10	5.25% DTD 11/07/2008 DUE 11/07/2013 AMORTIZATION OF PREMIUM	667.00- 25.87-
		----- 692.87-
03/10/10	BR CAP MKTS R LICIGTD SR	
05/14/10	3.875% DTD 03/10/2009 DUE 03/10/2015 NON-CALLABLE AMORTIZATION OF PREMIUM	178.00- 64.29-
		----- 242.29-
03/01/10	BAXTER INTL INC SR NT	
09/01/10	4.00% DTD 02/26/2009 DUE 03/01/2014 CALLABLE AMORTIZATION OF PREMIUM	78.00- 78.00-
		----- 156.00-
02/01/10	BROOKLYN PARK MINN TAX INCREMENT-BDS	
	2003 B TAXABLE 4.90% DTD 03/01/2003 DUE 02/01/2015 CALLABLE AMORTIZATION OF PREMIUM	187.00-

Sold Securities

03/07/11

J J KELLER FOUNDATION INC

Date Range - 01/01/2010 Thru 12/31/2010

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Short Term Activity:											
Ishares Barclays Bo	07/09/09	03/09/10	0.666	4,000.00000	83.901	335,604.36	83.477	333,906.80	-1,697.56	-0.51	-0.8
Ishares Barclays Bo	07/09/09	06/02/10	0.899	4,000.00000	83.901	335,604.36	83.757	335,029.38	-574.98	-0.17	-0.2
Total Short Term Activity:						671,208.72		668,936.18	-2,272.54	-0.34	

Long Term Activity:

BP PLC	10/10/05	05/03/10	4.564	2,000.00000	68.005	136,010.00	49.756	99,511.36	-36,498.64	-26.84	-6.6
BP Prudhoe Bay Rlty	05/24/06	06/02/10	4.027	1,000.00000	67.770	67,770.00	90.743	90,742.90	22,972.90	33.90	7.5
BP Prudhoe Bay Rlty	10/18/06	06/02/10	3.625	1,500.00000	67.770	101,655.00	90.743	136,114.35	34,459.35	33.90	8.4
Subtotal for 2 positions						169,425.00		226,857.25	57,432.25	33.90	
Fidelity Contrafund	05/25/05	06/02/10	5.025	757.73400	70.010	53,048.95	57.903	43,895.35	-9,173.60	-17.29	-3.7
Fidelity Contrafund	12/23/05	06/02/10	4.444	51.17200	70.010	3,582.55	57.903	2,963.03	-619.52	-17.29	-4.2
Fidelity Contrafund	02/03/06	06/02/10	4.329	38.48400	70.010	2,694.27	57.903	2,228.35	-465.92	-17.29	-4.3
Fidelity Contrafund	02/03/06	06/02/10	4.329	17.37200	70.010	1,216.21	57.904	1,005.90	-210.31	-17.29	-4.3
Fidelity Contrafund	12/22/06	06/02/10	3.447	17.37300	70.010	1,206.83	57.903	998.12	-208.69	-17.29	-5.4
Subtotal for 5 positions						61,748.81		51,070.77	-10,678.04	-17.29	
Hewlett-Packard	10/17/06	06/02/10	3.627	2,000.00000	45.155	90,310.00	46.486	92,971.47	2,661.47	2.95	0.8
Magellan Midstream	10/18/06	06/02/10	3.625	1,000.00000	45.085	45,084.95	42.844	42,844.32	-2,240.63	-4.97	-1.4
United Technologies	03/14/06	06/02/10	4.222	1,000.00000	70.165	70,165.00	66.882	66,881.91	-3,283.09	-4.68	-1.1
Frontier Communicat	10/17/06	07/01/10	3.707	0.31784	37.189	11.82	7.048	2.24	-9.58	-81.05	-36.2

Sold Securities

03/07/11

J J KELLER FOUNDATION INC
Date Range - 01/01/2010 Thru 12/31/2010

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Long Term Activity:											
Alpine Dynamic Div	02/12/07	08/23/10	3.529	7,686.39500	13.410	103,074.56	4.026	30,943.90	-72,130.66	-69.98	-28.9
Alpine Dynamic Div	02/27/07	08/23/10	3.488	41.61300	13.410	558.03	4.026	167.53	-390.50	-69.98	-29.2
Alpine Dynamic Div	03/29/07	08/23/10	3.405	147.93300	13.410	1,983.78	4.026	595.55	-1,388.23	-69.98	-29.8
Alpine Dynamic Div	04/27/07	08/23/10	3.326	40.41900	13.410	542.02	4.026	162.72	-379.30	-69.98	-30.4
Alpine Dynamic Div	05/30/07	08/23/10	3.236	40.53800	13.410	543.61	4.026	163.20	-380.41	-69.98	-31.1
Alpine Dynamic Div	06/28/07	08/23/10	3.156	150.58400	13.210	1,989.22	4.026	606.22	-1,383.00	-69.52	-31.4
Alpine Dynamic Div	07/30/07	08/23/10	3.068	45.32900	12.520	567.52	4.026	182.49	-385.03	-67.84	-30.9
Alpine Dynamic Div	08/30/07	08/23/10	2.984	46.43600	12.290	570.70	4.026	186.94	-383.76	-67.24	-31.2
Alpine Dynamic Div	09/27/07	08/23/10	2.907	158.77700	12.910	2,049.81	4.026	639.20	-1,410.61	-68.82	-33.0
Alpine Dynamic Div	10/30/07	08/23/10	2.816	44.52500	13.140	585.06	4.026	179.25	-405.81	-69.36	-34.3
Alpine Dynamic Div	11/29/07	08/23/10	2.734	48.01500	12.250	588.18	4.026	193.30	-394.88	-67.14	-33.4
Alpine Dynamic Div	12/21/07	08/23/10	2.674	232.47000	12.030	2,796.62	4.026	935.88	-1,860.74	-66.54	-33.6
Alpine Dynamic Div	01/30/08	08/23/10	2.564	56.33100	10.790	607.81	4.026	226.78	-381.03	-62.69	-31.9
Alpine Dynamic Div	02/28/08	08/23/10	2.485	54.67000	11.190	611.76	4.026	220.09	-391.67	-64.02	-33.7
Alpine Dynamic Div	03/28/08	08/23/10	2.405	210.38400	10.450	2,198.51	4.026	846.96	-1,351.55	-61.48	-32.7
Alpine Dynamic Div	04/29/08	08/23/10	2.389	59.35100	10.620	630.21	4.026	238.94	-391.27	-62.09	-34.2
Alpine Dynamic Div	05/29/08	08/23/10	2.236	59.07400	10.740	634.46	4.026	237.82	-396.64	-62.52	-35.5
Alpine Dynamic Div	06/27/08	08/23/10	2.156	235.85400	9.670	2,280.70	4.026	949.50	-1,331.21	-58.37	-33.4
Alpine Dynamic Div	07/30/08	08/23/10	2.066	71.36300	9.180	655.11	4.026	287.29	-367.82	-56.15	-32.9
Alpine Dynamic Div	08/28/08	08/23/10	1.986	75.76000	8.720	660.10	4.026	304.75	-355.35	-53.83	-32.2
Alpine Dynamic Div	09/29/08	08/23/10	1.899	340.46400	6.980	2,376.44	4.026	1,370.64	-1,005.80	-42.32	-25.2
Alpine Dynamic Div	10/30/08	08/23/10	1.814	122.64100	5.620	689.24	4.026	493.73	-195.51	-28.37	-16.8
Alpine Dynamic Div	11/26/08	08/23/10	1.740	133.93900	5.210	697.82	4.026	539.21	-158.61	-22.73	-13.8
Alpine Dynamic Div	12/19/08	08/23/10	1.672	500.24200	4.950	2,476.70	4.026	2,064.13	-412.57	-18.67	-11.6
Alpine Dynamic Div	01/29/09	08/23/10	1.564	154.77300	4.800	742.91	4.026	623.09	-119.82	-16.13	-10.6
Alpine Dynamic Div	02/26/09	08/23/10	1.486	176.52200	4.270	753.75	4.026	710.64	-43.11	-5.72	-3.9
Alpine Dynamic Div	03/30/09	08/23/10	1.400	304.00900	4.320	1,313.32	4.026	1,223.88	-89.44	-6.81	-4.9
Alpine Dynamic Div	04/29/09	08/23/10	1.318	174.19900	4.520	787.38	4.026	701.29	-86.09	-10.93	-8.4
Alpine Dynamic Div	05/28/09	08/23/10	1.238	171.58400	4.660	799.58	4.026	690.76	-108.82	-13.61	-11.1
Alpine Dynamic Div	06/29/09	08/23/10	1.151	303.11500	4.590	1,391.30	4.026	1,220.28	-171.02	-12.29	-10.8
Subtotal for 30 positions						136,205.32		47,895.96	-88,309.36	-64.84	
Consolidated Edison	03/14/06	08/23/10	4.447	1,500.00000	46.645	69,967.50	47.254	70,881.35	913.85	1.31	0.3
Maqellan Midstream	10/18/06	08/23/10	3.849	1,500.00000	45.085	67,627.43	49.636	74,454.48	6,827.05	10.10	2.5

Sold Securities

03/07/11

J J KELLER FOUNDATION INC
Date Range - 01/01/2010 Thru 12/31/2010

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Long Term Activity:											
United Technologies	03/14/06	08/23/10	4.447	1,000.00000	70.165	70,165.00	68.381	68,380.89	-1,784.11	-2.54	-0.6
Dodge & Cox Stock F	11/23/04	09/20/10	5.827	369.42900	128.724	47,554.43	96.765	35,747.76	-11,806.67	-24.83	-4.8
Dodge & Cox Stock F	12/22/04	09/20/10	5.748	155.80900	133.070	20,733.43	96.765	15,076.84	-5,656.59	-27.28	-5.4
Subtotal for 2 positions				525.23800		68,287.86		50,824.60	-17,463.26	-25.57	
Fidelity Export & M	05/25/05	09/20/10	5.326	2,567.98100	25.230	64,790.16	19.791	50,821.75	-13,968.41	-21.56	-4.5
Fidelity Int'l Smal	03/17/06	09/20/10	4.515	1,647.12800	28.210	46,465.48	19.091	31,445.50	-15,019.98	-32.33	-8.3
Fidelity Int'l Smal	05/24/06	09/20/10	4.329	996.82000	28.210	28,120.29	19.091	19,030.40	-9,089.89	-32.33	-8.6
Subtotal for 2 positions				2,643.94800		74,585.73		50,475.90	-24,109.87	-32.33	
Fidelity Small Cp V	03/17/06	09/20/10	4.515	2,852.90800	15.470	44,134.49	13.837	39,474.34	-4,660.15	-10.56	-2.4
Fidelity Small Cp V	05/24/06	09/20/10	4.329	854.49500	15.470	13,219.04	13.837	11,823.24	-1,395.80	-10.56	-2.5
Subtotal for 2 positions				3,707.40300		57,353.53		51,297.58	-6,055.95	-10.56	
Intech Risk Mngd Co	11/19/04	09/20/10	5.838	4,230.11800	16.790	71,023.68	12.020	50,846.02	-20,177.66	-28.41	
Dodge & Cox Stock F	12/22/04	11/02/10	5.866	494.65800	133.069	65,823.89	101.799	50,355.70	-15,468.19	-23.50	-4.5
Fidelity Export & M	05/25/05	11/02/10	5.444	2,453.38600	25.230	61,898.93	20.500	50,293.53	-11,605.40	-18.75	-3.7
Fidelity Int'l Smal	05/24/06	11/02/10	4.447	2,372.45200	28.210	66,926.87	20.769	49,274.27	-17,652.60	-26.38	-6.7
Fidelity Int'l Smal	08/04/06	11/02/10	4.249	45.34300	28.210	1,279.13	20.769	941.74	-337.39	-26.38	-7.0
Subtotal for 2 positions				2,417.79500		68,206.00		50,216.01	-17,989.99	-26.38	
Fidelity Leveraged	08/04/06	11/02/10	4.249	928.97300	34.630	32,170.34	25.425	23,618.99	-8,551.35	-26.58	-7.0
Fidelity Leveraged	09/08/06	11/02/10	4.153	154.78000	34.630	5,360.03	25.425	3,935.26	-1,424.77	-26.58	-7.2
Fidelity Leveraged	12/08/06	11/02/10	3.904	48.81300	34.630	1,690.40	25.425	1,241.06	-449.34	-26.58	-7.6
Fidelity Leveraged	02/12/07	11/02/10	3.723	852.34900	34.630	29,516.85	25.425	21,670.83	-7,846.02	-26.58	-8.0
Subtotal for 4 positions				1,984.91500		68,737.62		50,466.14	-18,271.48	-26.58	
Fidelity Small Cp G	03/17/06	11/02/10	4.633	3,523.60800	16.660	58,703.31	14.386	50,690.01	-8,013.30	-13.65	-3.1
Fidelity Small Cp V	05/24/06	11/02/10	4.447	3,561.25400	15.470	55,092.60	14.236	50,697.92	-4,394.68	-7.98	-1.9

Sold Securities

03/07/11

J J KELLER FOUNDATION INC
Date Range - 01/01/2010 Thru 12/31/2010

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Long Term Activity:											
Intech Risk Mngd Core Fun	11/19/04	11/02/10	5.956	2,661.68100	16.790	44,689.63	12.650	33,670.27	-11,019.36	-24.66	-4.6
Intech Risk Mngd Core Fun	12/17/04	11/02/10	5.879	346.37900	16.790	5,815.70	12.650	4,381.69	-1,434.01	-24.66	-4.7
Intech Risk Mngd Core Fun	12/16/05	11/02/10	4.882	428.20500	16.790	7,189.56	12.650	5,416.79	-1,772.77	-24.66	-5.6
Intech Risk Mngd Core Fun	12/15/06	11/02/10	3.885	473.31300	16.790	7,946.93	12.650	5,987.41	-1,959.52	-24.66	-7.0
Intech Risk Mngd Core Fun	02/12/07	11/02/10	3.723	77.66300	16.790	1,303.96	12.650	982.44	-321.52	-24.66	-7.3
Subtotal for 5 positions				3,987.24100		66,945.78		50,438.60	-16,507.18	-24.66	
Schwab Div Equity	09/09/03	11/02/10	7.153	4,139.07300	15.800	65,397.35	12.160	50,331.13	-15,066.22	-23.04	-3.6
TRP Equity Income	10/06/04	11/02/10	6.077	1,306.05700	25.579	33,407.63	22.158	28,939.63	-4,468.00	-13.37	-2.3
TRP Equity Income	12/14/04	11/02/10	5.888	327.16600	26.170	8,561.92	22.158	7,249.35	-1,312.57	-15.33	-2.8
TRP Equity Income	12/22/04	11/02/10	5.866	638.47200	26.574	16,966.65	22.158	14,147.27	-2,819.38	-16.62	-3.1
Subtotal for 3 positions				2,271.69500		58,936.20		50,336.25	-8,599.95	-14.59	
BP Prudhoe Bay Rlty	10/18/06	11/15/10	4.079	1,000.00000	67.770	67,770.00	106.739	106,739.25	38,969.25	57.50	11.8
Consolidated Edison	03/14/06	11/15/10	4.677	1,000.00000	46.645	46,645.00	49.140	49,140.22	2,495.22	5.35	1.1
Johnson & Johnson	04/13/05	11/15/10	5.595	450.00000	68.595	30,867.95	64.171	28,877.01	-1,990.94	-6.45	-1.2
Johnson & Johnson	07/25/05	11/15/10	5.512	700.00000	63.414	44,389.95	64.171	44,919.79	529.84	1.19	0.2
Subtotal for 2 positions				1,150.00000		75,257.90		73,796.80	-1,461.10	-1.94	
Magellan Midstream	10/18/06	11/15/10	4.079	1,500.00000	45.085	67,627.42	56.283	84,424.62	16,797.20	24.84	5.6
Total Long Term Activity:						2,079,803.83		1,863,944.03	-215,859.80	-10.38	
Total Net Activity						2,751,012.55		2,532,880.21	-218,132.34	-7.93	



SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/10

PAGE 5

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

FACE AMOUNT/ NO. SHARES	CUSIP DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
STOCKS								
COMMON STOCKS:								
CONSUMER DISCRETIONARY								
1,530	043436-10-4 ASBURY AUTOMOTIVE GROUP INC COM		.07	24,315.83 15.893	28,274.40 18.480	.04	0 .00	0.00
1,330	115736-10-0 BROWN SHOE INC NEW COM 93.10		.05	18,635.83 14.012	18,526.90 13.930	.03	372 .28	2.01
5,400	127150-30-8 CACHE INC COM NEW 100.10		.06	27,521.10 5.097	23,976.00 4.440	.04	0 .00	0.00
1,470	130540-10-9 CALIFORNIA PIZZA KITCHEN INC COM		.07	19,402.82 13.199	25,401.60 17.280	.04	0 .00	0.00
2,180	168615-10-2 CHICOS FAS INC COM		.07	19,716.36 9.044	26,225.40 12.030	.04	348 .16	1.33
1,900	227046-10-9 CROCS INC COM		.08	21,435.23 11.282	32,528.00 17.120	.05	0 .00	0.00
3,850	24379J-20-0 DEER CONSUMER PRODS INC COM NEW		.11	30,920.12 8.031	43,274.00 11.240	.07	0 .00	0.00
2,150	30219E-10-3 EXPRESS INC COM		.10	33,697.28 15.673	40,420.00 18.800	.06	0 .00	0.00
1,050	371532-10-2 GENESCO INC COM		.10	26,512.82 25.250	39,364.50 37.490	.06	0 .00	0.00
3,370	37947B-10-3 GLOBAL TRAFFIC NETWORK INC COM		.08	17,355.50 5.150	31,341.00 9.300	.05	0 .00	0.00

SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/10

PAGE 6

J J KELLER FOUNDATION INC CUSTODY

ACCOUNT NO. 71-L082-00-6

FACE AMOUNT/ NO. SHARES	CUSIP DESCRIPTION	ACCUMULATED	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL	MARKET YIELD
7,450	458483-20-3 INTERGLICK INC COM NEW		.10	28,184.78 3,783	40,006.50 5,370	.06	0	0.00
2,050	83545G-10-2 SONIC AUTOMOTIVE INC CL A	51.25	.07	24,666.22 12,032	27,142.00 13,240	.04	0	0.00
9,140	961840-10-5 WET SEAL INC CL A		.09	31,995.84 3,501	33,818.00 3,700	.05	0	0.00
	TOTAL CONSUMER DISCRETIONARY		1.06	324,359.73	410,298.30	.64	720	0.18
1,310	20453E-10-9 COMPLETE PRODTN SVCS INC COM		.10	25,339.19 19,343	38,710.50 29,550	.06	0	0.00
2,100	42330P-10-7 HELIUM ENERGY SOLUTIONS GROUP INC COM		.07	29,012.13 13,815	25,494.00 12,140	.04	0	0.00
2,730	656844-10-7 NORTH AMERN ENERGY PARTNERS INC COM		.09	26,466.26 9,695	33,469.80 12,260	.05	0	0.00
965	868157-10-8 SUPERIOR ENERGY SVCS INC COM		.09	20,329.12 21,066	33,765.35 34,990	.05	0	0.00
860	870738-10-1 SWIFT ENERGY CO COM		.09	31,445.51 36,565	33,669.00 39,150	.05	0	0.00
2,180	88162F-10-5 TETRA TECHNOLOGIES INC DEL COM		.07	21,927.31 10,058	25,876.60 11,870	.04	0	0.00
	TOTAL ENERGY		.49	154,519.52	190,985.25	.30	0	0.00



SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/10

ACCOUNT NO. 71-L082-00-6

PAGE 7

J J KELLER FOUNDATION INC CUSTODY

FACE AMOUNT/ NO. SHARES	CUSIP DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
FINANCIALS								
1,260	14161H-10-8 CARDTRONICS INC COM		.06	15,811.87 12,549	22,302.00 17,700	.03	0 .00	0.00
3,200	26433B-10-7 DUFF & PHELPS CORP NEW CL A		.14	34,959.14 10,925	53,952.00 16,860	.08	768 .24	1.42
1,910	27579R-10-4 EAST WEST BANCORP INC COM		.10	33,129.00 17,345	37,340.50 19,550	.06	76 .04	0.20
880	29977A-10-5 EVERCORE PARTNERS INC CL A		.08	24,817.63 28,202	29,920.00 34,000	.05	633 .72	2.12
17,400	640650-30-5 NEOSTEM INC COM NEW		.06	25,230.00 1,450	24,534.00 1,410	.04	0 .00	0.00
760	724078-10-0 PIPER JAFFRAY COS COM		.07	24,668.92 32,459	26,607.60 35,010	.04	0 .00	0.00
1,160	754730-10-9 RAYMOND JAMES FINL INC COM	150.80	.10	29,385.12 25,332	37,932.00 32,700	.06	603 .52	1.59
1,870	800363-10-3 SANDY SPRING BANCORP INC CMT COM		.09	27,797.98 14,865	34,464.10 18,430	.05	74 .04	0.22
490	860630-10-2 STIFEL FINL CORP COM		.08	24,111.48 49,207	30,399.60 62,040	.05	0 .00	0.00
1,590	88224Q-10-7 TEXAS CAPITAL BANCSHARES INC COM		.09	29,514.58 18,563	33,930.60 21,340	.05	0 .00	0.00
910	891709-10-7 TOWER BANCORP INC COM		.05	21,282.99 23,388	20,056.40 22,040	.03	1,019 1.12	5.08

SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/10

PAGE 8

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

FACE AMOUNT/ NO. SHARES	CUSIP DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
1,030	929328-10-2 WSFS FINANCIAL CORP COM		.13	35,637.69 34,600	48,863.20 47,440	.08	494 .48	1.01
1,380	950810-10-1 WESBANCO INC COM	193.20	.07	24,243.29 17,568	26,164.80 18,960	.04	772 .56	2.95
	TOTAL FINANCIALS		1.10	350,589.69	426,466.80	.66	4,439	1.04
	HEALTH CARE							
1,120	01988P-10-8 ALLSCRIPTS-MISYS HEALTHCARE SOLUTIONS INC		.06	19,347.78 17,275	21,582.40 19,270	.03	0 .00	0.00
4,760	249908-10-4 DEPOMED INC COM		.08	18,944.67 3,980	30,273.60 6,360	.05	0 .00	0.00
785	44930G-10-7 ICU MEDICAL INC COM		.07	29,339.31 37,375	28,652.50 36,500	.04	0 .00	0.00
550	989922-10-9 ZOLL MED CORP COM		.05	14,071.48 25,585	20,476.50 37,230	.03	0 .00	0.00
	TOTAL HEALTH CARE		.26	81,703.24	100,985.00	.16	0	0.00
	INDUSTRIALS							
1,453	000361-10-5 AAR CORP COM		.10	24,845.65 17,100	39,913.91 27,470	.06	0 .00	0.00
4,000	00922R-10-5 AIR TRANS SVCS GROUP INC COM		.08	24,513.03 6,128	31,600.00 7,900	.05	0 .00	0.00



SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/10

PAGE 9

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

FACE AMOUNT/ NO. SHARES	CUSIP - DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
1,680	046433-10-8 ASTRONICS CORP COM-		.09	33,472.06 19.924	35,280.00 21.000	.05	0 .00	0.00
825	049164-20-5 ATLAS AIR WORLDWIDE HEDGS INC COM NEW		.12	39,913.50 48.380	46,059.75 55.830	.07	0 .00	0.00
1,520	068463-10-8 BARRETT BUSINESS SVCS INC COM		.06	19,232.71 12.653	23,636.00 15.550	.04	547 .36	2.32
2,360	125919-30-8 CPI AEROSTRUCTURES INC COM		.09	23,851.58 10.107	33,228.80 14.080	.05	0 .00	0.00
1,660	22945C-10-5 CIPARTNERS EXECUTIVE SEARCH IN COM		.07	21,600.50 13.012	26,145.00 15.750	.04	0 .00	0.00
950	29275Y-10-2 ENERSYS COM		.08	22,406.42 23.586	30,514.00 32.120	.05	0 .00	0.00
6,550	443792-10-6 HUDSON HIGHLAND GROUP INC COM		.10	24,125.31 3.683	38,186.50 5.830	.06	0 .00	0.00
1,850	488152-20-8 KELLY SERVICES INC CL A COM		.09	24,983.45 13.505	34,780.00 18.800	.05	0 .00	0.00
610	505754-20-0 LADISH INC COM NEW		.08	16,491.34 27.035	29,658.20 48.620	.05	0 .00	0.00
860	770196-10-3 ROBBINS & MYERS INC COM		.08	24,213.74 28.156	30,770.80 35.780	.05	154 .18	0.50
710	833034-10-1 SNAP ON INC COM		.10	32,602.42 45.919	40,171.80 56.580	.06	908 1.28	2.26
315	896818-10-1 TRIUMPH GROUP INC NEW COM		.07	22,713.34 72.106	28,164.15 89.410	.04	50 .16	0.18

SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/10

PAGE 10

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

FACE AMOUNT/ NO. SHARES	CUSIP DESCRIPTION	ACCURAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
2,870	90341W-10-8 U S AIRWAYS GROUP INC COM		.07	26,863.20 9.360	28,728.70 10.010	.04	0 .00	0.00
1,025	910047-10-9 UNITED CONTL HLDGS INC COM		.06	22,150.25 21.610	24,415.50 23.820	.04	0 .00	0.00
	TOTAL INDUSTRIALS		1.34	403,978.50	521,253.11	.81	1,659	0.32
	INFORMATION TECHNOLOGY							
3,820	M22013-10-2 CERAGON NETWORKS LTD		.13	32,301.83 8.456	50,347.60 13.180	.08	0 .00	0.00
5,330	049513-10-4 ATMEL CORP COM		.17	26,693.70 5.008	65,665.60 12.320	.10	0 .00	0.00
860	174779-30-9 CIENA CORP COM NEW		.05	11,122.22 12.933	18,103.00 21.050	.03	0 .00	0.00
5,100	192448-10-8 GOGO GROUP INC COM		.12	31,240.56 6.126	45,135.00 8.850	.07	0 .00	0.00
2,810	232806-10-9 CYPRESS SEMICONDUCTOR CORP COM		.13	31,211.98 11.107	52,209.80 18.580	.08	0 .00	0.00
1,630	23326R-10-9 DGI FASTCHANNEL INC COM		.12	52,969.13 32.496	47,074.40 28.880	.07	0 .00	0.00
1,050	278715-20-6 EBIX COM INC COM NEW		.06	16,201.29 15.430	24,853.50 23.670	.04	0 .00	0.00
5,810	29384R-10-5 ENTROPIC COMMUNICATIONS INC COM		.18	42,082.03 7.243	70,184.80 12.080	.11	0 .00	0.00



SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/10

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

FACE AMOUNT/ NO. SHARES	CUSIP DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
1,130	31787A-50-7 FINISAR CORP COM NEW		.09	17,155.04 15.181	33,549.70 29.690	.05	0 .00	0.00
1,870	444398-10-1 HUGHES COMMUNICATIONS INC COM		.19	43,720.97 23.380	75,641.50 40.450	.12	0 .00	0.00
4,010	538146-10-1 LIVEPERSON INC COM		.12	30,639.01 7.641	45,313.00 11.300	.07	0 .00	0.00
2,130	604567-10-7 MIPS TECHNOLOGIES INC COM		.08	15,182.64 7.128	32,309.97 15.169	.05	0 .00	0.00
2,310	67555N-20-6 OCLARO INC COM NEW		.08	31,015.80 13.427	30,376.50 13.150	.05	0 .00	0.00
1,650	68375Q-40-3 OPLINK COMMUNICATIONS INC		.08	28,804.27 17.457	30,475.50 18.470	.05	0 .00	0.00
1,860	78463M-10-7 SPS COMM INC COM		.08	21,502.70 11.561	29,388.00 15.800	.05	0 .00	0.00
4,200	78464M-10-6 SRS LABS INC COM		.10	39,489.07 9.402	37,002.00 8.810	.06	0 .00	0.00
1,240	805423-30-8 SAWVIS INC COM		.08	31,819.39 25.661	31,644.80 25.520	.05	0 .00	0.00
4,220	82705T-10-2 SILICON IMAGE INC COM		.08	18,708.44 4.433	31,017.00 7.350	.05	0 .00	0.00
4,260	82932J-10-7 SINGLE TOUCH SYSTEMS INC COM		.01	3,586.49 .842	3,152.40 7.740		0 .00	0.00
2,750	835460-10-6 SONIC SOLUTIONS COM		.11	19,111.40 6.950	41,250.00 15.000	.06	0 .00	0.00

SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/10

PAGE 12

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

FACE AMOUNT / NO. SHARES	CUSTP DESCRIPTION	ACCUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST / UNIT PRICE	TOTAL MARKET / UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL / RATE	MARKET YIELD
2,230	92827P-10-2 VIRTEUSA CORP COM		.09	21,296.50 9.550	36,482.80 16.360	.06	0 .00	0.00
	TOTAL INFORMATION TECHNOLOGY		2.14	565,854.46	831,176.87	1.29	0	0.00
	MATERIALS							
2,120	B-4X2-P49 TALISON LITHIUM LTD, PERTH WA SHS		.04	10,767.48 5.079	14,636.06 6.903	.02	0 .00	0.00
570	117421-10-7 BRUSH ENGINEERED MATLS INC COM		.06	15,177.05 26.626	22,024.80 38.640	.03	0 .00	0.00
3,370	440694-30-5 HORSEHEAD HEDG CORR-COM		.11	27,278.65 8.095	43,944.80 13.040	.07	0 .00	0.00
1,120	45774N-10-8 INNORHOS HLDGS INC COM		.10	30,457.26 27.194	40,409.60 36.080	.06	761 .68	1.88
7,130	98884U-10-8 ZAGG INCORPORATED COM		.14	33,134.77 4.647	54,330.60 7.620	.08	0 .00	0.00
	TOTAL MATERIALS		.45	116,815.21	175,345.86	.27	761	0.43
	TOTAL COMMON STOCKS		6.84	1,997,820.35	2,656,511.19	4.12	7,579	0.29



SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/10

PAGE 13

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

FACE AMOUNT/ NO. SHARES	CUSIP DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
POOLED EQUITY FUNDS								
SMALL CAP EQUITY FUNDS								
344,664.328	359033-88-3 FRONTIER SMALL CAP VALUE FD		11.39	4,022,704.01 11.671	4,425,489.97 12.840	6.87	689 .002	0.02
95,612.620	922908-82-7 VANGUARD SMALL CAP GRWTH IDX FD #861		5.39	1,685,869.14 17.632	2,095,828.63 21.920	3.25	7,266 .076	0.35
TOTAL SMALL CAP EQUITY FUNDS								
			16.79	5,708,573.15	6,521,318.60	10.12	7,955	0.12
MID CAP EQUITY FUNDS								
202,458.647	922908-44-7 VANGUARD MID-CAP INDEX FUND - SIGN #1344		15.16	5,543,640.66 27.382	5,889,522.04 29.090	9.14	69,443 .343	1.18
TOTAL MID-CAP EQUITY FUNDS								
			15.16	5,543,640.66	5,889,522.04	9.14	69,443	1.18
LARGE CAP EQUITY FUNDS								
115,835.167	922040-10-0 VANGUARD INSTITUTIONAL INDEX FD #94		34.29	14,092,213.21 121.657	13,322,202.56 115.010	20.68	245,570 2.12	1.84
TOTAL LARGE CAP EQUITY FUNDS								
			34.29	14,092,213.21	13,322,202.56	20.68	245,570	1.84
INTERNATIONAL EQUITY FUNDS								
146,122.547	256206-10-3 DODGE & COX INTERNATIONAL STOCK FD #1048		13.43	5,803,238.96 39.715	5,218,036.15 35.710	8.10	72,330 .495	1.39

SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/10

PAGE 14

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

FACE AMOUNT/ NO. SHARES	CUSIP DESCRIPTION	ACCURUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
126,857.540	29875E-10-0 AMERICAN EURO PACIFIC GROWTH FUND CLASS F2 #616		13.50	5,768,883.59 45.475	5,243,022.13 41.330	8.14	85,882 .677	1.64
	TOTAL INTERNATIONAL EQUITY FUNDS		26.93	11,572,122.55	10,461,058.28	16.24	158,212	1.51
	TOTAL POOLED EQUITY FUNDS		93.16	36,916,549.57	36,194,101.48	56.19	481,180	1.33
	TOTAL STOCKS		100.00	38,914,369.92	38,850,612.67	60.31	488,759	1.26
FIXED INCOME SECURITIES								
TREASURY AND FEDERAL AGENCIES								
100,000	313370-NE-4 FEDERAL HOME LOAN BKS CONS BDS 1.63% DTD 08/20/2010 DUE 08/20/2015 NON-CALLABLE	593.13	.46	100,152.00 100.152	98,231.00 98.231	.15	1,630 .0163	1.66
250,000	912828-KP-4 US TREASURY NOTE 1.375% DTD 05/15/2009 DUE 05/15/2012	446.30	1.20	248,964.84 99.586	253,358.75 101.343	.39	3,437 .01375	1.36
	TOTAL SHORT (LESS THAN 5 YEARS)		1.66	349,116.84	351,589.75	.55	5,067	1.44



SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/10

PAGE 15

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

FACE AMOUNT/ NO. SHARES	CUSTP DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
MEDIUM (5-10 YEARS)								
100,000	3134G1-PW-8 FEDERAL HOME LN MTG CORP 3.00% DTD 08/16/2010 DUE 08/16/2018 CALLABLE	1,124.99	.47	100,000.00 100.000	99,046.00 99.046	.15	3,000 .03	3.03
TOTAL MEDIUM (5-10 YEARS)								
			.47	100,000.00	99,046.00	.15	3,000	3.03
LONG (OVER 10 YEARS)								
250,000	31396Q-AC-3 FEDERAL NATL MTG ASSN LTD REMIC PASSTHRU TR REMIC TR SER 2009 37 CL KB 4.00% DTD 05/01/2009 DUE 06/25/2024 IPD24	833.33	1.21	244,414.06 97.766	255,230.15 102.092	.40	10,000 .04	3.92
TOTAL LONG (OVER 10 YEARS)								
			1.21	244,414.06	255,230.15	.40	10,000	3.92
TOTAL TREASURY AND FEDERAL AGENCIES								
			3.33	693,530.90	705,865.90	1.10	18,067	2.56
STATE AND MUNICIPAL								
SHORT (LESS THAN 5 YEARS)								
100,000	114223-08-0 BROOKLYN PARK MINN TAX INCREMENT BDS 2003 B TAXABLE 4.90% DTD 03/01/2003 DUE 02/01/2015 CALLABLE	2,041.66	.49	101,919.00 101.919	103,686.00 103.686	.16	4,900 .049	4.73

SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/10

PAGE 16

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

FACE AMOUNT/ NO. SHARES	CUSIP DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
100,000	150528-EE-3 CEDAR RAPIDS, IOWA GO BDS 2009A TAXABLE 3.10% DTD 06/30/2009 DUE 06/01/2013 NON-CALLABLE	258.33	.49	100,000.00 100.000	103,166.00 103.166	.16	3,100 .031	3.00
150,000	263493-TU-2 DU PAGE CNTY ILL CMNTY UNIT SC GO BDS 2009C TAXABLE 4.15% DTD 05/01/2009 DUE 10/01/2015 NON-CALLABLE	1,556.25	.76	150,000.00 100.000	160,021.50 106.681	.25	6,225 .0415	3.89
100,000	263867-C2-7 DUBUQUE IOWA GO BDS-2009B TAXABLE 1.50% DTD 11/10/2009 DUE 06/01/2011 NON-CALLABLE	125.00	.47	100,069.00 100.069	100,242.00 100.242	.16	1,500 .015	1.50
30,000	511444-LX-7 LAKE ZURICH ILL GO TAX BDS ALT REV SOURC 2009A TAXABLE 3.30% DTD 04/15/2009 DUE 02/01/2012 NON-CALLABLE	412.50	.14	30,000.00 100.000	30,620.10 102.067	.05	990 .033	3.23
65,000	511444-LY-5 LAKE ZURICH ILL GO TAX BDS ALT REV SOURC 2009A TAXABLE 3.55% DTD 04/15/2009 DUE 02/01/2013 NON-CALLABLE	961.45	.32	65,000.00 100.000	67,126.80 103.272	.10	2,307 .0355	3.44
100,000	546585-DD-9 LOUISVINE & JEFFERSON CNTY KY GO REF BDS 2009D AMT 4.00% DTD 05/28/2009 DUE 06/01/2011 NON-CALLABLE	333.33	.48	100,990.00 100.990	101,071.00 101.071	.16	4,000 .04	3.96



SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/10

PAGE 17

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

FACE AMOUNT / NO. SHARES	CUSIP DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST / UNIT PRICE	TOTAL MARKET / UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL / RATE	MARKET YIELD
100,000	95988L-19-8 WESTERN WIS. TECHNICAL COLLEGE GO PROM NTS SER D TAXABLE 2.75% DTD 08/10/2010 DUE 10/01/2015 NON-CALLABLE	1,077.08	.47	101,197.00 101.197	100,300.00 100.300	.16	2,750 .0275	2.74
	TOTAL SHORT (LESS THAN 5 YEARS)		3.62	749,175.00	766,233.40	1.19	25,772	3.36
	MEDIUM (5-10 YEARS)							
155,000	250092-20-5 DES MOINES IOWA GO BDS 2009E TAXABLE 4.50% DTD 06/25/2009 DUE 06/01/2017 NON-CALLABLE	581.25	.77	155,000.00 100.000	163,002.65 105.163	.25	6,975 .045	4.28
100,000	392643-RY-0 GREEN BAY WIS AREA PUB SCH DIS GO PROM NTS SER A TAXABLE 4.30% DTD 08/16/2010 DUE 04/01/2020 NON-CALLABLE	1,612.49	.47	101,732.00 101.732	100,425.00 100.425	.16	4,300 .043	4.28
	TOTAL MEDIUM (5-10 YEARS)		1.24	256,732.00	263,427.65	.41	11,275	4.28
	TOTAL STATE AND MUNICIPAL		4.86	1,005,907.00	1,029,661.05	1.60	37,047	3.60

SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/10

PAGE 18

J J KELLER FOUNDATION INC CUSTODY

ACCOUNT NO. 71-L082-00-6

FACE AMOUNT/ NO. SHARES	CUSIP DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
NONGOVERNMENT OBLIGATIONS								
SHORT (LESS THAN 5 YEARS)								
100,000	071813-AZ-2 BAXTER INTL INC SR NT 4.00% DTD 02/26/2009 DUE 03/01/2014 CALLABLE	1,333.33	.50	100,594.00 100,594	106,440.00 106,440	.17	4,000 .04	3.76
100,000	17275R-AB-8 CISCO SYS INC SR NT 5.25% DTD 02/22/2006 DUE 02/22/2011 CALLABLE	1,881.24	.48	101,554.00 101,554	100,627.00 100,627	.16	5,250 .0525	5.22
100,000	291011-AP-9 EMERSON ELEC CO NT 5.625% DTD 11/14/2001 DUE 11/15/2013 CALLABLE	718.75	.53	108,245.00 108,245	111,729.00 111,729	.17	5,625 .05625	5.03
100,000	368710-AG-4 GENENTECH INC SR NT 4.75% DTD 07/18/2005 DUE 07/15/2015 CALLABLE	2,190.27	.52	102,316.00 102,316	110,109.00 110,109	.17	4,750 .0475	4.31
100,000	369550-AN-8 GENERAL DYNAMICS CORP NT 5.25% DTD 12/15/2008 DUE 02/01/2014 CALLABLE	2,187.49	.52	111,760.00 111,760	110,111.00 110,111	.17	5,250 .0525	4.77
100,000	36967H-AL-1 GENL ELEC GAP CORP FDIC STGP GTD SR NE 4.80% DTD 03/12/2009 DUE 03/12/2011 NON-CALLABLE	550.00	.47	100,250.00 100,250	100,293.00 100,293	.16	1,800 .018	1.79



SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/10

PAGE 19

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

FACE AMOUNT/ NO. SHARES	CUSTIP DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
150,000	36967H-AU-1 GENL ELEC CAP CORP FDIC TLGP GTD SR NT FLT VAR RATE DTD 05/05/2009 DUE 12/21/2012 NON-CALLABLE	12.16	.71	150,177.00 100.118	150,025.50 100.017	.23	456 .00304	0.30
100,000	38146F-AH-4 GOLDMAN SACHS GP INC FDIC TLGP GTD NT 1.70% DTD 03/19/2009 DUE 03/15/2011 NON-CALLABLE	500.55	.47	100,131.00 100.131	100,291.00 100.291	.16	1,700 .017	1.70
100,000	459200-BA-8 INTERNATIONAL BUSINESS MACHS CORP NT 4.75% DTD 11/27/2002 DUE 11/29/2012 CALLABLE	422.22	.51	103,238.00 103.238	107,358.00 107.358	.17	4,750 .0475	4.42
50,000	478366-AM-9 JOHNSON CTLS INC NT 4.875% DTD 09/18/2003 DUE 09/15/2013 CALLABLE	717.71	.25	54,609.50 109.219	53,726.00 107.452	.08	2,437 .04875	4.54
100,000	481247-AA-2 JPMORGAN CHASE & CO FDIC GTD TLGP SR NT 3.125% DTD 12/02/2008 DUE 12/01/2011	260.41	.48	101,353.00 101.353	102,489.00 102.489	.16	3,125 .03125	3.05
100,000	58013M-ED-2 MCDONALDS CORP MEDIUM TERM NTS TRANCHE # TR 00100 4.30% DTD 02/29/2008 DUE 03/01/2013 CALLABLE	1,433.33	.50	103,072.00 103.072	106,605.00 106.605	.17	4,300 .043	4.03
100,000	594918-AB-0 MICROSOFT CORP 2.95% DTD 05/18/2009 DUE 06/01/2014	245.83	.49	97,879.00 97.879	104,098.00 104.098	.16	2,950 .0295	2.83

SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/10

PAGE 20

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

FACE AMOUNT/ NO. SHARES	CUSIP DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
100,000	717081-CZ-4 PRIZER INC 4.45% DTD 03/24/2009 DUE 03/15/2012 CALLABLE	1,310.27	.49	101,176.00 101.176	104,346.00 104.346	.16	4,450 .0445	4.26
100,000	808513-AC-9 SCHWAB CHARLES CORP NEW SR NT 4.95% DTD 06/05/2009 DUE 06/01/2014 CALLABLE	412.50	.51	99,859.00 99.859	108,743.00 108.743	.17	4,950 .0495	4.55
100,000	892332-AQ-0 TOYOTA MTR CR CORP NT 5.45% DTD 05/18/2006 DUE 05/18/2011	650.97	.48	101,021.00 101.021	101,947.00 101.947	.16	5,450 .0545	5.35
100,000	91159H-GR-5 U.S. BANCORP MTNS BK ENT SR NT 4.20% DTD 05/14/2009 DUE 05/15/2014	536.66	.50	100,287.00 100.287	106,822.00 106.822	.17	4,200 .042	3.93
TOTAL SHORT (LESS THAN 5 YEARS) MEDIUM (5-10 YEARS)				1,737,521.50	1,785,759.50	2.77	65,443	3.66
100,000	002824-AU-4 ABBOTT LABS 5.125% DTD 03/03/2009 DUE 04/01/2019	1,281.24	.52	99,764.00 99.764	110,106.00 110.106	.17	5,125 .05125	4.65
100,000	031162-AV-2 AMGEN INC SR NT 5.85% DTD 12/01/2007 DUE 06/01/2017 CALLABLE	487.50	.54	102,654.00 102.654	114,150.00 114.150	.18	5,850 .0585	5.12
100,000	05531F-AB-9 BB&T CORPORATION SR NT 6.85% DTD 05/04/2009 DUE 04/30/2019 NON-CALLABLE	1,160.69	.54	99,056.00 99.056	115,199.00 115.199	.18	6,850 .0685	5.95



SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/10

PAGE 21

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

FACE AMOUNT/ NO. SHARES	CUSIP DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
50,000	084423-AR-3- BERKLEY W R CORP SR NT 5.375% DTD 09/16/2010 DUE 09/15/2020 CALLABLE	783.85	.23	50,430.00 100.860	48,798.50 97.597	.08	2,687 .05375	5.51
50,000	151020-AE-4- CELGENE CORP SR NT 3.95% DTD 10/07/2010 DUE 10/15/2020 CALLABLE	460.83	.22	49,632.50 99.265	47,537.00 95.074	.07	1,975 .0395	4.15
100,000	24702R-AE-1- DELL INC SR NT 5.65% DTD 10/15/2008 DUE 04/15/2018 CALLABLE	1,192.77	.52	108,750.00 108.750	109,518.00 109.518	.17	5,650 .0565	5.16
100,000	46625H-HL-7 JPMORGAN CHASE & CO NT 6.30% DTD 04/23/2009 DUE 04/23/2019 NON-CALLABLE	1,190.00	.54	108,804.00 108.804	113,826.00 113.826	.18	6,300 .063	5.53
100,000	713448-BH-0- PEPSICO INC 5.00% DTD 05/28/2008 DUE 06/01/2018	416.66	.52	104,082.00 104.082	110,390.00 110.390	.17	5,000 .05	4.53
100,000	806605-AJ-0- SCHERING PLOUGH CORP SR NT 6.00% DTD 09/17/2007 DUE 09/15/2017 CALLABLE	1,766.66	.55	108,161.00 108.161	116,859.00 116.859	.18	6,000 .06	5.13
100,000	87612E-AP-1 TARGET CORP NT 5.375% DTD 05/01/2007 DUE 05/01/2017 CALLABLE	895.83	.53	103,788.00 103.788	112,068.00 112.068	.17	5,375 .05375	4.80

SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/10

PAGE 22

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

FACE AMOUNT/ NO. SHARES	CUSIP DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
	TOTAL MEDIUM (5-10 YEARS)		4.72	935,121.50	998,451.50	1.55	50,812	5.09
	LONG (OVER 10 YEARS)							
50,000	88732J-AX-6 TIME WARNER CABLE INC NT 4.125% DTD 11/15/2010 DUE 02/15/2021 CALLABLE	263.54	.22	49,684.50 99.369	47,577.50 95.155	.07	2,062 .04125	4.34
	TOTAL LONG (OVER 10 YEARS)		.22	49,684.50	47,577.50	.07	2,062	4.34
	TOTAL NONGOVERNMENT OBLIGATIONS		13.37	2,722,327.50	2,831,788.50	4.40	118,317	4.18
	FOREIGN OBLIGATIONS							
100,000	66989G-AA-8 NOVARTIS SECURITIES INVESTMENT GTD NT 5.125% DTD 02/10/2009 DUE 02/10/2019 CALLABLE	2,007.29	.52	101,757.00 101.757	110,603.00 110.603	.17	5,125 .05125	4.63
100,000	683234-8E-1 ONTARIO PROV CDA BD 1.875% DTD 11/19/2009 DUE 11/19/2012 NON-CALLABLE	218.74	.48	100,201.00 100.201	101,922.00 101.922	.16	1,875 .01875	1.84
100,000	78008H-X9-6 ROYAL BANK CDA GLOBE SR MTN SR NT 2.10% DTD 04/29/2010 DUE 07/29/2013 NON-CALLABLE	886.66	.48	99,979.00 99.979	101,974.00 101.974	.16	2,100 .021	2.06



SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/10

PAGE 23

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

FACE AMOUNT/ NO. SHARES	CUSTIP DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
100,000	822582-AH-5 SHELL INTL FIN B V 3.25% DTD 09/22/2009 DUE 09/22/2015 CALLABLE	893.75	.49	100,976.00 100.976	102,725.00 102.725	.16	3,250 .0325	3.16
100,000	87182R-AC-1 SYSCO INTL CO-GTD NT 6.10% DTD 12/01/2002 DUE 06/01/2012 CALLABLE	508.33	.51	103,170.00 103.170	107,523.00 107.523	.17	6,100 .061	5.67
TOTAL FOREIGN OBLIGATIONS				506,083.00	524,747.00	.81	18,450	3.52
POOLED FIXED INCOME FUNDS								
TAXABLE BOND FUNDS								
188,274.194	262028-85-5 DRIEHAUS ACTIVE INCOME FUND		9.82	2,058,313.27 10.933	2,080,429.84 11.050	3.23	48,763 .259	2.34
82,815.095	922031-73-7 VANGUARD INFLATION-PROTECTED SECURITIES FUND ADMIRAL CL #5119		9.99	2,087,720.49 25.209	2,115,097.53 25.540	3.28	53,995 .652	2.55
TOTAL TAXABLE BOND FUNDS				4,146,033.76	4,195,527.37	6.51	102,758	2.45
INDEX & OTHER DAILY ACCRUAL FUNDS								
1,119,364.382	693390-59-3 PIMCO MODERATE DURATION FD CL I #120	31,576.64	56.14	11,380,795.28 10.167	11,887,649.74 10.620	18.45	336,046 .30021	2.83
TOTAL INDEX & OTHER DAILY ACCRUAL FUNDS				11,380,795.28	11,887,649.74	18.45	336,046	2.83

SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/10

PAGE 24

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

FACE AMOUNT/ NO. SHARES	CUSIP DESCRIPTION	ACCURAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
	TOTAL POOLED FIXED INCOME FUNDS		75.95	15,526,829.04	16,083,177.11	24.97	438,804	2.73
	TOTAL FIXED INCOME SECURITIES		100.00	20,454,677.44	21,175,239.56	32.87	630,685	2.98
	MISCELLANEOUS ASSETS							
1	MA1125-78-4 INSTITUTIONAL CUSTODY AGREEMENT		.00	.00	.00		.00	0.00
5,000	12691A-90-8 CADOGAN ALTERNATIVE STRATEGIES FUND, LTD.		14.76	500,000.00 100.000	500,302.50 100.060	.78	.00	0.00
1	35890A-90-8 FRONTIER MARKET SELECT FUND, LP		8.12	250,000.00 250,000.000	275,210.34 275,210.340	.43	.00	0.00
26,274	39536A-92-6 GREENLIGHT MASTERS OFFSHORE PARTNERS		15.73	500,000.00 19,030.220	532,975.70 20,285.289	.83	.00	0.00
1,000	72919A-90-8 PLUSCIOS OFFSHORE FUND SPC		30.91	1,000,000.00 1,000.000	1,047,514.59 1,047.514	1.63	.00	0.00
1,000	74265A-94-6 PROTEGE PARTNERS QP FUND, LTD. DUB		30.47	1,000,000.00 1,000.000	1,032,560.00 1,032.560	1.60	.00	0.00
	TOTAL MISCELLANEOUS ASSETS		100.00	3,250,000.00	3,388,563.13	5.26	0	0.00



SCHEDULE A - ASSETS AND LIABILITIES
AS OF 12/31/10

PAGE 25

ACCOUNT NO. 71-L082-00-6

J J KELLER FOUNDATION INC CUSTODY

FACE AMOUNT/ NO. SHARES	CUSIP DESCRIPTION	ACCRUAL	% OF ASSET CATEGORY AT MARKET	TOTAL COST/ UNIT PRICE	TOTAL MARKET/ UNIT PRICE	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME TOTAL/RATE	MARKET YIELD
CASH AND EQUIVALENTS								
CASH								
928,727.980	999993-11-6 MARSHALL PRIME MONEY MARKET CL Y	5.40	100.00	928,727.98 1.000	928,727.98 1.000	1.44	92 .0001	0.01
999993-44-7	26.28 MARSHALL PRIME MONEY MARKET CL I		.00	.00	1.000		0 .00223	0.00
TOTAL CASH AND EQUIVALENTS			100.00	928,727.98	928,727.98	1.44	92	0.01
TOTAL ASSETS				63,547,775.34	64,343,143.34	99.89	1,119,536	1.74
ACCRUALS								
DIVIDENDS				488.35	488.35	.00		
INTEREST				73,343.44	73,343.44	.11		
TOTAL ACCRUED INCOME				73,831.79	73,831.79	.11		
NET ASSETS AND ACCRUALS				63,621,607.13	64,416,975.13	100.00	1,119,536	1.74

SCHEDULE C - MISCELLANEOUS RECEIPTS
FOR PERIOD 01/01/10 THRU 12/31/10

PAGE 26

J J KELLER FOUNDATION INC CUSTODY

ACCOUNT NO. 71-1082-00-6

DATE	DESCRIPTION	CASH
	OTHER CASH RECEIPTS	
01/15/10	FUNDS RECD FROM ASSOCIATED TRUST COMPANY ADDITION TO ACCT FINAL DISTRIBUTION	14.27
	TOTAL OTHER CASH RECEIPTS	14.27
	TOTAL MISCELLANEOUS RECEIPTS	14.27



Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Associated Trust	14.
M&I Bank	30.
M&I Trust Co	191,687.
Total to Form 990-PF, Part I, line 3, Column A	191,731.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Amortization of bond premiums	-28,682.	0.	-28,682.
Charles Schwab	200,034.	0.	200,034.
Charles Schwab	8.	0.	8.
Charles Schwab	1,144.	0.	1,144.
Charles Schwab	680.	0.	680.
M&I Marshall & Ilsley Trust Co	1,304,117.	0.	1,304,117.
M&I Marshall & Ilsley Trust Co	4,433.	0.	4,433.
Total to Fm 990-PF, Part I, ln 4	1,481,734.	0.	1,481,734.

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Professional fees	8,065.	0.		0.
To Fm 990-PF, Pg 1, ln 16a	8,065.	0.		0.

Form 990-PF	Other Professional Fees	Statement	4
-------------	-------------------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Consulting fees	55,232.	55,232.		0.
Investment fees	32,061.	32,061.		0.
To Form 990-PF, Pg 1, ln 16c	87,293.	87,293.		0.

Form 990-PF	Taxes	Statement	5
-------------	-------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Payroll taxes & payroll charges	30,870.	0.		0.
Foreign tax paid	230.	230.		0.
Federal estimates	28,293.	28,293.		0.
To Form 990-PF, Pg 1, ln 18	59,393.	28,523.		0.

Form 990-PF	Other Expenses	Statement	6
-------------	----------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank fees	59.	59.		0.
Insurance	5,361.	0.		0.
Subscriptions	2,459.	2,459.		0.
Telephone	1,354.	0.		0.
Miscellaneous	5,328.	0.		0.
Technology	6,750.	0.		0.
Memberships	4,620.	0.		0.
Advertising	257.	0.		0.
Annual filing fee	10.	0.		0.
Benefits paid	21,075.	0.		0.
To Form 990-PF, Pg 1, ln 23	47,273.	2,518.		0.

Form 990-PF	Corporate Stock	Statement	7
-------------	-----------------	-----------	---

Description	Book Value	Fair Market Value
See attached schedule	70,638,147.	69,926,421.
Total to Form 990-PF, Part II, line 10b	70,638,147.	69,926,421.

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	8
-------------	---	-----------	---

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Robert L. Keller 3003 Breezewood Lane Neenah, WI 54957	Director/President 1.00	0.	0.	0.
James J. Keller 3003 Breezewood Lane Neenah, WI 54957	Director/VP/Treasurer 1.00	0.	0.	0.
Marne L. Keller-Krikava 3003 Breezewood Lane Neenah, WI 54957	Director/Secy 1.00	0.	0.	0.
Brian J. Keller 3003 Breezewood Lane Neenah, WI 54957	Director 1.00	0.	0.	0.
Mary Harp-Jirschele 3003 Breezewood Lane Neenah, WI 54957	Executive Director 40.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.