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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning _____, **and ending** _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation Elizabeth Elser Doolittle Charitable Trust No. 1		A Employer identification number 39-1602180
Number and street (or P O box number if mail is not delivered to street address) 777 E. Wisconsin Ave.	Room/suite 3080	B Telephone number 414-297-5734
City or town, state, and ZIP code Milwaukee, WI 53202		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,432,091.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		11,493.	11,493.		Statement 1
4 Dividends and interest from securities		29,274.	29,274.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		23,015.			
b Gross sales price for all assets on line 6a 351,945.					
7 Capital gain net income (from Part IV, line 2)			23,015.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		345.	345.		Statement 3
12 Total. Add lines 1 through 11		64,127.	64,127.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 4		17,422.	4,355.		13,067.
b Accounting fees Stmt 5		14,630.	7,315.		7,315.
c Other professional fees Stmt 6		3,034.	3,304.		0.
17 Interest Stmt 7		980.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 8		1,318.	47.		1,271.
24 Total operating and administrative expenses. Add lines 13 through 23		37,384.	15,021.		21,653.
25 Contributions, gifts, grants paid		159,267.			159,267.
26 Total expenses and disbursements. Add lines 24 and 25		196,651.	15,021.		180,920.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-132,524.			
b Net investment income (if negative, enter -0-)			49,106.		
c Adjusted net income (if negative, enter -0-)				N/A	

3084
Operating and Administrative Expenses
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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	-2.		
	2 Savings and temporary cash investments	237,692.	271,135.	271,135.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 9	473,760.	303,964.	312,731.
	b Investments - corporate stock Stmt 10	1,366,791.	1,370,619.	1,848,225.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	2,078,241.	1,945,718.	2,432,091.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,259,452.	1,259,452.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	772,863.	640,340.		
30 Total net assets or fund balances	2,078,241.	1,945,718.		
31 Total liabilities and net assets/fund balances	2,078,241.	1,945,718.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,078,241.
2 Enter amount from Part I, line 27a	2	-132,524.
3 Other increases not included in line 2 (itemize) ▶ Rounding	3	1.
4 Add lines 1, 2, and 3	4	1,945,718.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,945,718.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 351,945.		328,930.	23,015.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			23,015.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	23,015.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	145,977.	2,140,027.	.068213
2008	190,792.	2,644,361.	.072151
2007	192,319.	2,964,487.	.064874
2006	200,856.	2,077,845.	.096666
2005	89,503.	1,445,577.	.061915

2 Total of line 1, column (d)	2	.363819
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.072764
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,289,682.
5 Multiply line 4 by line 3	5	166,606.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	491.
7 Add lines 5 and 6	7	167,097.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	180,920.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

<p>1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)</p> <p>b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b</p> <p>c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).</p>	1	491.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	491.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	491.
6 Credits/Payments:		
<p>a 2010 estimated tax payments and 2009 overpayment credited to 2010</p> <p>b Exempt foreign organizations - tax withheld at source</p> <p>c Tax paid with application for extension of time to file (Form 8868)</p> <p>d Backup withholding erroneously withheld</p>	6a	600.
	6b	
	6c	
	6d	
7 Total credits and payments. Add lines 6a through 6d	7	600.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	109.
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input checked="" type="checkbox"/> 109. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> WI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		X

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Part VII-A Statements Regarding Activities (continued)

<p>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)</p>	11		X
<p>12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?</p>	12		X
<p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u></p>	13	X	
<p>14 The books are in care of ▶ <u>Elser Enterprises, Inc.</u> Telephone no. ▶ <u>414-225-2284</u> Located at ▶ <u>777 E. Wisconsin Ave., Suite 3080, Milwaukee, WI</u> ZIP+4 ▶ <u>53202</u></p>			
<p>15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year</p>	15	N/A	<input type="checkbox"/>
<p>16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶</p>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<p>1a During the year did the foundation (either directly or indirectly):</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<p>b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/></p>	1b		X
<p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?</p>	1c		X
<p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):</p> <p>a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____</p> <p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A</p> <p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____</p>	2b		
<p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A</p>	3b		
<p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p>	4a		X
<p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?</p>	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

	5b	
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Adam J. Wiensch 777 E. Wisconsin Ave. Milwaukee, WI 53202	Trustee 2.00	0.	0.	0.
Richard S. Gallagher 777 E. Wisconsin Ave. Milwaukee, WI 53202	Trustee 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Table with 2 columns: Description, Expenses. Row 1 contains 'N/A'.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Table with 2 columns: Description, Amount. Row 1 contains 'N/A'.

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,110,308.
b	Average of monthly cash balances	1b	214,239.
c	Fair market value of all other assets	1c	3.
d	Total (add lines 1a, b, and c)	1d	2,324,550.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,324,550.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	34,868.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,289,682.
6	Minimum investment return. Enter 5% of line 5	6	114,484.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	114,484.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	491.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	491.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	113,993.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	113,993.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	113,993.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	180,920.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	180,920.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	491.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	180,429.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				113,993.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	19,024.			
b From 2006	99,126.			
c From 2007	46,019.			
d From 2008	59,458.			
e From 2009	39,565.			
f Total of lines 3a through e	263,192.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 180,920.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				113,993.
e Remaining amount distributed out of corpus	66,927.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	330,119.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	19,024.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	311,095.			
10 Analysis of line 9:				
a Excess from 2006	99,126.			
b Excess from 2007	46,019.			
c Excess from 2008	59,458.			
d Excess from 2009	39,565.			
e Excess from 2010	66,927.			

Elizabeth Elser Doolittle Charitable

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Messrs. Richard S. Gallagher and Adam J. Wiensch
777 E. Wisconsin Ave., Suite 3600, Milwaukee, WI 53202

b The form in which applications should be submitted and information and materials they should include:

No specific form or format is required

c Any submission deadlines:

August 31

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Preferences set forth in trust agreement / see attached statement

Elizabeth Elser Doolittle Charitable Trust No. 1

Form 990-PF

Part XV

2d Grant Restrictions and Limitations are as follows:

Approximately thirty percent (30%) of each year's grants are distributed for capital or unrestricted endowment purposes to or among charitable organizations a principal purpose of which is to provide hospital care and / or to provide care or services in the fields of medical, physical or mental health.

Approximately twenty-five (25%) of each year's grants are distributed for capital or unrestricted endowment purposes to or among charitable organizations a principal purpose of which is dealing with or benefiting children (i.e., persons under the age of eighteen years), and particularly physically handicapped and / or mentally disadvantaged children

The balance of each year's grants is distributed among religious, charitable, scientific, literary or educational organizations for operating, capital and endowment purposes of charitable organizations of an educational and cultural character that provide broad segments of society with an opportunity for self improvement, self development, and for an enriched understanding, enjoyment and appreciation of the quality of life. However, the focus of the trustees is on capital and endowment purposes.

The trustees have no restricted geographic focus, but the historic emphasis has been on grants that benefit programs in the Milwaukee and Southeastern Wisconsin area.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 200 shs Boston Scientific	P	01/11/10	10/04/10
b 433 shs Bank of New York	P	11/18/03	04/29/10
c 60 shs Becton Dickinson	P	12/17/99	08/23/10
d 35 shs Berkshire Hathaway	P	01/13/03	08/23/10
e 90 shs Berkshire Hathaway	P	01/13/03	10/04/10
f 25 shs Berkshire Hathaway	P	01/13/03	12/01/10
g 100 shs Berkshire Hathaway	P	05/29/03	12/01/10
h 392 shs Boston Scientific	P	09/19/06	10/04/10
i 520 shs Boston Scientific	P	11/10/06	10/04/10
j 80 shs Cardinal Health	P	05/28/08	06/07/10
k 130 shs Carnival	P	06/26/06	12/23/10
l 450 shs Corinthian College	P	02/12/07	02/23/10
m 60 shs Darden Restaurants	P	08/29/08	02/22/10
n 80 shs Darden Restaurants	P	08/29/08	08/23/10
o 140 shs Dover	P	10/16/91	01/11/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,196.		1,830.	-634.
b 13,718.		13,650.	68.
c 4,301.		1,459.	2,842.
d 2,724.		1,639.	1,085.
e 7,411.		4,214.	3,197.
f 2,011.		1,171.	840.
g 8,046.		4,834.	3,212.
h 2,344.		6,509.	-4,165.
i 3,109.		8,346.	-5,237.
j 2,732.		3,212.	-480.
k 6,038.		5,336.	702.
l 6,985.		6,186.	799.
m 2,445.		1,760.	685.
n 3,339.		2,347.	992.
o 6,308.		1,262.	5,046.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-634.
b			68.
c			2,842.
d			1,085.
e			3,197.
f			840.
g			3,212.
h			-4,165.
i			-5,237.
j			-480.
k			702.
l			799.
m			685.
n			992.
o			5,046.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 if (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 70 shs Dover	P	10/16/91	12/01/10
b 60 shs Dover	P	10/16/91	12/23/10
c 80 shs Intl Flavors & Fragrances	P	08/29/08	12/01/10
d 50 shs Kimberly Clark	P	07/02/03	08/23/10
e 70 shs Manpower	P	11/10/08	01/11/10
f 40 shs Manpower	P	11/10/08	03/25/10
g 60 shs McDonalds	P	10/03/02	08/23/10
h 400 shs Molex	P	04/27/99	06/07/10
i 660 shs Nokia	P	03/21/05	12/23/10
j 410 shs Pitney Bowes	P	11/13/95	10/04/10
k 100 shs Royal Dutch Shell	P	10/27/92	10/04/10
l 150 shs Steelcase	P	10/03/02	12/23/10
m 50 shs UPS	P	06/09/09	12/23/10
n US Treasury Note, 4.375%, dtd 12/15/05	P	12/07/05	12/15/10
o US Treasury Note, 4.375%, dtd 12/15/05	P	12/07/05	12/15/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,960.		631.	3,329.
b 3,525.		541.	2,984.
c 4,264.		3,213.	1,051.
d 3,259.		2,569.	690.
e 4,108.		1,981.	2,127.
f 2,326.		1,132.	1,194.
g 4,429.		1,078.	3,351.
h 6,655.		8,640.	-1,985.
i 6,692.		10,559.	-3,867.
j 8,740.		8,855.	-115.
k 6,100.		2,092.	4,008.
l 1,536.		1,520.	16.
m 3,644.		2,588.	1,056.
n 20,000.		19,947.	53.
o 20,000.		19,947.	53.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,329.
b			2,984.
c			1,051.
d			690.
e			2,127.
f			1,194.
g			3,351.
h			-1,985.
i			-3,867.
j			-115.
k			4,008.
l			16.
m			1,056.
n			53.
o			53.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a US Treasury Note, 4.75%, dtd 12/15/07	P	02/06/07	02/15/10
b US Treasury Note, 1.25%, dtd 11/30/08	P	11/24/08	11/30/10
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 50,000.		49,931.	69.
b 130,000.		129,951.	49.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			69.
b			49.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	23,015.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

023591
05-01-10

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Elser Enterprises, Inc.	11,493.
Total to Form 990-PF, Part I, line 3, Column A	11,493.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
ILSA & Co	29,274.	0.	29,274.
Total to Fm 990-PF, Part I, ln 4	29,274.	0.	29,274.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Class Action Litigation Distributions	345.	345.	
Total to Form 990-PF, Part I, line 11	345.	345.	

Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foley & Lardner Legal & Trustee Svcs	17,422.	4,355.		13,067.
To Fm 990-PF, Pg 1, ln 16a	17,422.	4,355.		13,067.

Form 990-PF	Accounting Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Elser Enterprises, Inc.	14,630.	7,315.		7,315.	
To Form 990-PF, Pg 1, ln 16b	14,630.	7,315.		7,315.	

Form 990-PF	Other Professional Fees			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Investment Management Fees	3,034.	3,304.		0.	
To Form 990-PF, Pg 1, ln 16c	3,034.	3,304.		0.	

Form 990-PF	Taxes			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Federal tax	709.	0.		0.	
Foreign tax withheld on investment income	271.	0.		0.	
To Form 990-PF, Pg 1, ln 18	980.	0.		0.	

Form 990-PF	Other Expenses			Statement	8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Tax preparation fee	43.	22.		21.	
Donor's Forum	1,250.	0.		1,250.	
ADR Fees	25.	25.		0.	
To Form 990-PF, Pg 1, ln 23	1,318.	47.		1,271.	

Form 990-PF	U.S. and State/City Government Obligations		Statement	9
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
See attached schedule	X		303,964.	312,731.
Total U.S. Government Obligations			303,964.	312,731.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			303,964.	312,731.

Form 990-PF	Corporate Stock		Statement	10
Description			Book Value	Fair Market Value
See attached schedule			1,370,619.	1,848,225.
Total to Form 990-PF, Part II, line 10b			1,370,619.	1,848,225.

Asset Review

As of Close	Last Pricing Date
<i>December 31, 2010</i>	<i>December 31, 2010</i>

Account: 23 10 0107 0 00

ELIZABETH E. DOOLITTLE CHARITABLE TRUST NO. 1

Shares or Par Value	Unit Market	Investment Cost Basis	Market Value	Estimated Annual Income	Current Yield
CASH					
		0 00	0 00		
		0 00	0.00		
		0.00	0.00		
CASH EQUIVALENTS					
MISC CASH EQUIV-TAXABLE					
271,134 5700	1ST AMER PRIME OBLIGATION I - INVESTOR SHARES	0 0	271,134 57	271,134 57	54 23 0 02
	TOTAL MISC CASH EQUIV-TAXABLE	271,134.57	271,134.57	54.23	0.02
	TOTAL CASH EQUIVALENTS	271,134.57	271,134.57	54.23	0.02
FIXED INCOME SECURITIES					
U.S. TREASURY BONDS & NOTES					
90,000 0000	US T-NOTE DTD 11/30/08 2%, DUE 11/30/13	102 953	89,532 75	92,657 70	1,800 00 1 94
90,000 0000	US T-NOTE DTD 2/28/07, 4 625%, DUE 2/29/12	104 894	89,627 09	94,404 60	4,162 50 4 41
50,000 0000	US T-NOTE DTD 2/28/10, 0 875%, DUE 2/29/12	100.582	49,980 24	50,291 00	437 50 0 87
75,000 0000	US T-NOTE DTD 8/31/09, 1%, DUE 8/31/11	100 504	74,823 97	75,378 00	750 00 0 99
	TOTAL U.S. TREASURY BONDS & NOTES	303,964.05	312,731.30	7,150.00	2.29
	TOTAL FIXED INCOME SECURITIES	303,964.05	312,731.30	7,150.00	2.29
EQUITIES					
COMMON STOCK - COOKE & BIELER					
450 0000	AMERICAN EXPRESS	42 92	8,602 84	19,314 00	324 00 1 68
620 0000	APPLIED MATERIALS	14 05	10,260 75	8,711 00	173 60 1 99
320 0000	AVERY DENNISON	42 34	10,290 88	13,548 80	256 00 1 89
430 0000	AVON	29 06	11,776 10	12,495 80	378 40 3 03
270 0000	BAXTER INTERNATIONAL	50.62	7,322 70	13,667 40	334 80 2 45

Asset Review

As of Close	Last Pricing Date
December 31, 2010	December 31, 2010

Account: **23 10 0107 0 00****ELIZABETH E. DOOLITTLE CHARITABLE TRUST NO. 1**

Shares or Par Value	Unit Market	Investment Cost Basis	Market Value	Estimated Annual Income	Current Yield	
140 0000	BECTON DICKINSON	84 52	3,403 40	11,832 80	229 60	1 94
270 0000	CARDINAL HEALTH	38 31	8,972 87	10,343 70	210 60	2 04
260 0000	CARNIVAL (NEW)	46 11	10,296 00	11,988 60	104 00	0 87
195.0000	CHUBB	59 64	7,774 28	11,629 80	288 60	2 48
250 0000	COLGATE-PALMOLIVE	80 37	11,622 90	20,092 50	530 00	2 64
220 0000	DARDEN RESTAURANTS	46 44	6,455 11	10,216 80	281 60	2 76
360 0000	DIEBOLD	32 05	14,837 15	11,538 00	388 80	3 37
184 0000	DOVER	58 45	1,658 70	10,754 80	202 40	1 88
340 0000	EXXON MOBIL	73 12	1,141 02	24,860 80	598 40	2 41
1,690 0000	FLEXTRONICS INTERNATIONAL	7 85	17,075 05	13,266 50	0 00	
687 0000	GENERAL ELECTRIC	18 29	20,851 81	12,565 23	384 72	3 06
250 0000	ILLINOIS TOOL WORKS	53 4	12,694 64	13,350 00	340 00	2 55
94 0000	INT'L BUSINESS MACHINES	146 76	6,531 21	13,795 44	244 40	1 77
180 0000	INTL FLAVORS & FRAGRANCES	55 59	7,229 81	10,006 20	194 40	1.94
286 0000	JOHNSON & JOHNSON	61 85	17,036 12	17,689 10	617 76	3 49
220 0000	KIMBERLY-CLARK	63 04	11,644 90	13,868 80	580 80	4 19
350 0000	KOHL'S	54 34	15,553 05	19,019 00	0 00	
160 0000	MANPOWER	62 76	4,526 86	10,041 60	118 40	1 18
187 8000	MCDONALD'S	76 76	3,375 51	14,415 52	458 23	3 18
420 0000	MICROSOFT	27 91	10,855.38	11,722 20	268 80	2 29
525 0000	MOLEX CL A	18 87	11,930 36	9,906 75	367 50	3 71
21 0000	NVR	691 02	10,653 94	14,511 42	0 00	
400 0000	OMNICOM GROUP	45 8	8,582 78	18,320 00	320 00	1 75
342 0000	QUEST DIAGNOSTICS	53 97	18,163 64	18,457 74	136 80	0 74
210 0000	RAYTHEON CO COM NEW	46 34	9,784 95	9,731 40	315 00	3 24
490 0000	REPUBLIC SERVICES	29 86	13,218.13	14,631 40	392 00	2 68
480 0000	STATE STREET	46 34	20,553 20	22,243 20	19 20	0 09
1,150 0000	STEELCASE	10 57	9,243 56	12,155 50	184 00	1 51
140 0000	UNITED PARCEL SERVICE CL B	72.58	7,429 05	10,161 20	263 20	2 59
210 0000	WAL-MART	53 93	10,007 30	11,325 30	254 10	2 24
470.0000	WELLS FARGO	30 99	8,729 10	14,565 30	94 00	0 65
660 0000	WESTERN UNION	18 57	11,014 06	12,256 20	184 80	1 51
	TOTAL COMMON STOCK - COOKE & BIELER		381,099.11	508,999.80	10,038.91	1.97
	COMMON STOCK - TRUSTEE MANAGED					
420 0000	3M	86 3	26,854 45	36,246 00	882 00	2 43
660 0000	AETNA	30 51	12,692 41	20,136 60	26 40	0 13

Asset Review

As of Close	Last Pricing Date
December 31, 2010	December 31, 2010

Account: **23 10 0107 0 00****ELIZABETH E. DOOLITTLE CHARITABLE TRUST NO. 1**

Shares or Par Value		Unit Market	Investment Cost Basis	Market Value	Estimated Annual Income	Current Yield
796 0000	ALCOA	15 39	25,106 40	12,250 44	95 52	0 78
400 0000	ALTRIA GROUP	24 62	6,630.06	9,848 00	608 00	6 17
260 0000	AMERICAN EXPRESS	42 92	11,221 38	11,159 20	187 20	1 68
217 0000	APPLE	322 56	23,275 45	69,995 52	0 00	
150 0000	AUTOZONE	272 59	10,863 53	40,888 50	0 00	
1,289 0000	BANK OF AMERICA	13 34	52,553 97	17,195 26	51 57	0 30
260 0000	BEST BUY	34 29	13,753 09	8,915 40	156 00	1 75
604 0000	CAMERON INTERNATIONAL	50 73	13,154 12	30,640 92	0 00	
520 0000	CATERPILLAR	93 66	22,048 00	48,703 20	915 20	1 88
270 0000	CHUBB	59 64	13,675 34	16,102 80	399 60	2 48
1,180 0000	CISCO SYSTEMS	20 23	23,429 25	23,871 40	0 00	
1,304 0000	CITIGROUP	4 73	44,568.64	6,167 92	0 00	
650 0000	COACH	55.31	16,571 84	35,951 50	390 00	1 08
292 0000	COCA-COLA	65 77	13,365 79	19,204.84	513 92	2 68
408 4000	CONOCOPHILLIPS	68 1	11,480 28	27,812.04	898 49	3 23
540 0000	DOMINION RESOURCES	42 72	14,840 58	23,068 80	988 20	4 28
1,440 0000	EMC	22 9	18,144 29	32,976 00	0 00	
486 0000	GAMESTOP	22 88	11,588 86	11,119 68	0 00	
304 0000	GENZYME	71 2	15,506 39	21,644 80	0 00	
106 0000	GOLDMAN SACHS GROUP	168 16	10,619 08	17,824 96	148 40	0 83
94 0000	GOOGLE	593 97	43,186 77	55,833 18	0 00	
715 0000	HEWLETT PACKARD	42 1	28,478 45	30,101 50	228 80	0 76
981 0000	HOLOGIC	18 82	7,938 11	18,462 42	0 00	
151 0000	INT'L BUSINESS MACHINES	146 76	17,831 78	22,160 76	392 60	1 77
417 2000	JOHNSON & JOHNSON	61 85	20,357 43	25,803 82	901 15	3 49
400 0000	L-3 COMMUNICATIONS HOLDINGS	70 49	18,204 00	28,196.00	640 00	2 27
270.0000	LORILLARD	82 06	13,416 68	22,156 20	1,215 00	5 48
580 0000	LOWE'S COMPANIES	25 08	13,365 30	14,546 40	255 20	1 75
140 0000	M & T BANK	87 05	11,940 28	12,187 00	392 00	3 22
683 0000	NABORS INDUSTRIES LTD	23 46	13,999 51	16,023 18	0 00	
420 0000	NIKE CL B	85 42	17,417 65	35,876 40	520 80	1 45
1,389 0000	NVIDIA	15 4	17,477 46	21,390 60	0 00	
802 0000	ORACLE	31 3	14,291 63	25,102 60	160 40	0 64
400 0000	PHILIP MORRIS INTL	58 53	15,107 85	23,412 00	1,024 00	4 37
390 0000	PHILLIPS VAN HEUSEN	63 01	13,645 94	24,573 90	58 50	0 24
354.0000	PRAXAIR	95 47	8,920 30	33,796 38	637 20	1 89
260 0000	PRECISION CASTPARTS	139 21	14,649 70	36,194 60	31 20	0 09
224 0000	PROCTER & GAMBLE	64 33	14,242 60	14,409 92	431 65	3 00

Asset Review

As of Close	Last Pricing Date
December 31, 2010	December 31, 2010

Account: 23 10 0107 0 00

ELIZABETH E. DOOLITTLE CHARITABLE TRUST NO. 1

Shares or Par Value		Unit Market	Investment Cost Basis	Market Value	Estimated Annual Income	Current Yield
406 0000	QUALCOMM	49 49	15,543 75	20,092 94	308 56	1 54
935 2000	SPRINT NEXTEL	4 23	14,675 55	3,955.90	0 00	
570 0000	ST JUDE MEDICAL	42 75	17,721 35	24,367 50	0 00	
380 0000	TEREX	31 04	15,889 70	11,795 20	0 00	
520 0000	UNITED TECHNOLOGIES	78 72	24,530 22	40,934 40	884 00	2 16
500 0000	VARIAN MEDICAL SYSTEMS	69 28	12,030 55	34,640 00	0 00	
780 0000	WALGREEN	38 96	29,576 10	30,388 80	546 00	1 80
	TOTAL COMMON STOCK - TRUSTEE MANAGED		846,381.86	1,168,125.38	14,887.56	1.27
	FOREIGN EQUITIES - C & B					
305 0000	AXIS CAPITAL HOLDINGS	35 88	7,914 05	10,943 40	280 60	2 56
220 0000	DIAGEO P L C	74 33	14,849 52	16,352 60	520 08	3 18
	SPON ADR NEW					
300 0000	ROYAL DUTCH SHELL PLC	66 78	6,277 12	20,034 00	856 80	4 28
	SPONS ADR A					
293 0000	TYCO ELECTRONICS LTD SWITZER	35 4	7,860 03	10,372 20	187 52	1 81
268 0000	TYCO INTL LTD	41 44	11,444.40	11,105 92	225 12	2 03
803 5000	VODAFONE GROUP PLC NEW	26 44	22,624 59	21,244 54	1,047 77	4 93
	SPONS ADR NEW					
540 0000	WILLIS GROUP HOLDINGS PUBLIC	34 63	19,321 02	18,700 20	561 60	3 00
	TOTAL FOREIGN EQUITIES - C & B		90,290.73	108,752.86	3,679.49	3.38
	FOREIGN EQUITIES - TRUSTEE MAN					
382 0000	BP PLC	44 17	18,630 48	16,872 94	538 62	3 19
480 0000	TEVA PHARMACEUTICAL	52 13	14,128 80	25,022 40	320 16	1 28
897 0000	WEATHERFORD INTL LTD	22 8	20,088 11	20,451 60	0 00	
	TOTAL FOREIGN EQUITIES - TRUSTEE MAN		52,847.39	62,346.94	858.78	1.38
	TOTAL EQUITIES		1,370,619.09	1,848,224.98	29,464.74	1.59
	GRAND TOTAL		1,945,717.71	2,432,090.85	36,668.97	1.51

Form 990-PF

Grants and Contributions
Paid During the Year

Statement 11

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Friends of Wisconsin Public Television 821 University Ave Madison, WI 53706	None Capital	Public Charity	25,000.
Blood Center of Southeastern Wisconsin 638 N 18th St Milwaukee, WI 53201	None Endowment	Public Charity	20,000.
COA Youth & Family Centers 908 E North Ave Milwaukee, WI 53212	None Capital	Public Charity	5,000.
Feeding America - Eastern Wisconsin 1700 W Fond du Lac Ave Milwaukee, WI 53205	None Capital	Public Charity	20,000.
First Stage 325 W Walnut St Milwaukee, WI 53212	None Capital	Public Charity	13,800.
Florentine Opera 700 N Water St, Suite 950 Milwaukee, WI 53202	None Capital	Public Charity	12,000.
Journey House 1818 W National Ave, 2nd Floor Milwaukee, WI 53204	None Capital	Public Charity	25,000.
Our Next Generation 804 E Juneau Ave Milwaukee, WI 53202	None Endowment	Public Charity	10,000.

Elizabeth Elser Doolittle Charitable Tru

39-1602180

St. Askar's Episcopal Church N48 W31340 Hill Rd, Hwy 83N Milwaukee, WI 53029	None Operations	Public Charity	1,000.
Skylight Opera Theatre 158 N Broadway Milwaukee, WI 53202	None Capital	Public Charity	7,467.
Dancewave 45 4th Ave Brooklyn, NY 11217	None Capital	Public Charity	10,000.
United Way 225 W Vine St, Milwaukee, WI 53212	None Operations	Public Charity	10,000.
Total to Form 990-PF, Part XV, line 3a			<u>159,267.</u>